

Business and Commercial

SILVER KING BOYS WOODSIDE

Deal Is Closed on a Cash Basis and Involves Large Sum of Money.

FERRY ESTATE CLAIMS ALSO

WOODSIDE WAS RESPONSIBLE FOR KING'S BIRTH.

Following negotiations that have been pending for many months, the Silver King Mining company through its general manager, Thomas Kearns, has practically closed a deal for the properties of the Woodside Mining company, embracing nine patented claims. At the same time it is admitted by the vendors that the Silver King has also acquired all of the holdings of the Ferry estate on Treasure hill and other portions of the district contiguous to the Silver King and the Kearns-Keith properties. These consist of no less than fifteen patented claims, making a total of twenty-four full claims and fractions, all patented together with surface improvements. The consideration has not been made public, but there are many reasons for believing that it reaches well into the hundreds of thousands of dollars, while the terms are known to be liberal. The deal was formally ratified and closed at a meeting of the Woodside shareholders called for the purpose, during the next few days.

History of Woodside.

The Woodside mine is one of the oldest properties in the Park City camp, and in the early days produced a great deal of ore. It was a strike on Woodside ground, near the end lines of the property and the Mayflower mine, a portion of the Silver King, that led to the formation of the Silver King company. The strike was made by a man named Farish, who obtained a lease from the Woodside company, and, with a number of friends, took in a prospectively cleaned up the mine. The ore shoot was found to be dipping into the Mayflower and a lease was finally secured on that claim and the ore followed down into the ground now being actively mined by the Silver King company. Most of the big owners of the Silver King were interested in the Mayflower lease and it was owing to the knowledge which they obtained of the ground through that lease that the Silver King company was finally formed.

Property That Is Sold.

The purchase of the Woodside and Ferry estate holdings in that portion of the camp explains, partially, at least, why the Silver King company has temporarily reduced its dividend rate. The Woodside group of claims wedges into the Silver King domain on the north-easterly side and for its length of probably 2,000 feet has been shown to hold the big contact ledge that has made the Silver King famous as a producer. The fifteen claims of the Ferry estate, which is also about all there is to the Woodside company, are located at various points surrounding the Silver King position. From the mouth of the Alliance tunnel, up to the Kearns-Keith ground, and elsewhere.

ANACONDA LOOKING WELL.

Nevada Property in Which Salt Lake Men Are Interested.

Following the recent strike in the Nevada-Alpine at Lone Mountain, which bids fair to be of greater importance than any discovery made in that wonderful property, comes news of the discovery of a lead and silver mine at the Anaconda-Tonopah, says the Tonopah Bonanza. This property lies near Stone Cabin, fifteen miles from Tonopah and next to the Alpine has received more attention than any mine in the district. It is held claim by the east and those closest in touch with its development do not hesitate to express the opinion that before another year it will enter the shipping list.

NEVADA ORE SHIPMENTS.

Manhattan's Hundreds of Mines Holding Back.

The ore shipments over the Tonopah railroad for the first week as reported by the Western Ore Purchasing company, aggregated 2,270 tons, divided as follows: From Tonopah-Tonopah company, 1,320 tons; Belmont, 238 tons; Montana-Tonopah, 115 tons; Midway, 10 tons; MacNamara, 35 tons; North Star, 21 tons. From Goldfield-235 tons.

Clark Line Again Hurrying Construction to Mines.

R. J. Brogelman has come from Elyville buying complete new equipment for the boarding house at the Montgomery-Shoshone Consolidated company's property. He came out by way of Vegas for the first of July. However, if the line is finished by the first of August, there will be no kick coming, as everybody at camp appreciates the necessity that existed for pulling the men off to hurry up repairs to the main line that was destroyed by the washouts of several weeks ago.

MINING STOCK EXCHANGE.

Higher-Priced Stocks Still Dominate a Dull and Listless Market.

The market is still dull and listless, with the higher-priced stocks commanding most attention. Columbia Consolidated and Little Bell are still creeping up and Daly-Judge, on the other hand, is weaker than it has been for several days. Beck Tunnel and Wabash are fractionally

higher, while Ontario, which has not recorded a sale for several days, is credited with loaning 100 shares at \$2.50. Lower Mammoth was inclined to submit to the bear attack with which it was greeted at the start, but it closed the day without much stock appearing and at close to Monday's prices. New York continued to dance around the 25c mark, while 25c was high for May Day. Uncle Sam spruced up and sold at \$6 to \$12.

During the day a total of 27,365 shares of stock with a value of \$1,155,763, changed hands, the list of final quotations and record of sales made during the two days and an open board call being as follows:

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks like Alice, B. Beck, Carls, etc.

Tonopah.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like Gold Ancher, Jim Butler, etc.

Goldfield.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like Atlanta, Black Bull, etc.

Bullfrog.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like B. Nat. B., Denver, etc.

Manhattan.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like Grassy, Jump, Jack, etc.

Forenoon Sales.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like Carls, Daly-Judge, etc.

Open Board.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like Columbia, Daly-Judge, etc.

Afternoon Sales.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like Little Bell, Beck Tunnel, etc.

Open Board.

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RAILROAD INTO BULLFROG.

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When that is completed the present boarding house will be reconstructed and rearranged in the temporary and used as a lodging house for the men.

At the present time there is only something like seventy men employed, but the plans of the company contemplate the ultimate employment of 300 more, and it is to meet these conditions that the new boarding house is being built.

POTOSI A BONANZA.

Mr. Brogelman states that the world will fully appreciate that hot air is not the stock-in-trade of Bullfrog operators after the completion of the Clark road to camp, as the mines will then begin to ship ore at a rate sure to surprise people unfamiliar with what is being accomplished in the district.

The Potosi mine is the greatest property of its sort in the world. It consists of a 160-foot face of ore running over 60 per cent in galena values and 22 ounces of silver a ton! But that is what greets a visitor when he enters the cavernous mine.

Management Puts on Many Teams to Haul Ore.

H. W. Coffin and Allen MacDonnell, two of the big men in the Potosi camp, which is now sending a great deal of lead and zinc ore to market, were in the city a few hours yesterday on their way back from the property to their homes in Duluth.

WILL SPEND MILLIONS.

The Guggenheims have over \$6,000,000 in cash in their copper companies with three copper camps upon a producing basis, says a Boston paper.

Stock Quotations.

Table with columns: Sales, High, Low, Close. Lists stocks like Adams Exp, Am. Cop. F., etc.

New York Mining Stocks.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like Adams Con., Alee, etc.

Boston Mining Stocks.

Table with columns: Bid, Asked, Bid, Asked. Lists stocks like Adventure, Alouez, etc.

Utah Stocks in Boston.

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STOCK MARKET IS UNCERTAIN

Variety of Explanations Offered for the Dull and Heavy Tone.

CAUTION THE WATCHWORD

NET CHANGES SMALL AT THE CLOSE.

New York, May 15.—Today's market gave signs of falling into the dull and uncertain state which is the rule after first recovery from such a sharp break as that which followed the San Francisco property losses. The reason is that the recovery results from the declines have been over-extended, rather than from any radical change in the conditions that caused the decline.

Butter and Eggs.

New York, May 15.—Butter—Steady, heavy cream, common to extra, 14 1/2.

LIVESTOCK MARKETS.

Chicago, May 15.—On the produce exchange today the butter market was easier; creamery, 1 1/2 @ 1 3/4; dairies, 1 1/2 @ 1 3/4.

MONEY, SILVER, ETC.

New York, May 15.—Money on call, 2 1/2 per cent; ruling rate, 3 1/4 closing bid.

GRAIN AND PROVISIONS.

Chicago, May 15.—The wheat market was weak all day and the volume of trading was rather small.

WOOL MARKETS.

Boston, May 15.—High prices, a small supply and a slight tendency toward activity are the features of the wool market.

TREASURY STATEMENT.

Washington, May 15.—Today's statement of the treasury balances in the general fund exclusive of the \$100,000,000 gold reserve.

ASK QUESTIONS.

If you are run down, weak or sick; if your nerves are all unstrung and you cannot sleep; if you are losing weight and you are aging prematurely.

CULMER PAINT & GLASS CO.

20 EAST FIRST SOUTH.

THE LAGOON ROAD.

Salt Lake & Ogden Railway Co. SIMON BAMBERGER, President and General Manager.

WALKER & BOREMAN.

Attorneys-at-Law. ELY, NEVADA.

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casted for tonight. Prices at Liverpool were a trifle lower and this had a depressing effect here. During the entire session pit traders were persistent sellers and offerings were taken principally by bull leaders.

UTAH SAVINGS & TRUST COMPANY.

No. 160 Main Street.

OVER OUR PRIVATE WIRE TO BOSTON, MASS.

We give instantaneous telegraphic service on the UTAH, MICHIGAN, NEVADA AND MONTANA COPPERS.

JAMES A. POLLOCK & CO.

Bankers and Brokers, 6 West Second South St. Salt Lake City.

UTAH'S MOST POPULAR RAILROAD.

CURRENT TIME TABLE. Depart Daily.

Table with columns: No., Destination, Time.

ARRIVE DAILY.

Table with columns: No., Destination, Time.

CITY TICKET OFFICE.

100 South Main St., Phone 1965. J. T. MOORE, Dist. Pass. Agt.

DENVER & RIO GRANDE RAILROAD.

CURRENT TIME TABLE.

In Effect Dec. 10th, 1905. LEAVE SALT LAKE CITY.

Table with columns: No., Destination, Time.

ARRIVE SALT LAKE CITY.

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PERFECT DINING CAR SERVICE.

All trains except Nos. 1 to 4 inclusive, stop at intermediate points. Ticket office, Daily Book, Phone 331. A. B. BENTON, G. A. B.

OREGON SHORT LINE.

IN EFFECT APR. 1, 1906.

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All you have to do with a savings account is to start it and keep it going. It gathers accretions like a snowball. For instance: At 4 per cent interest, compounded semi-annually, \$2.00 each week, deposited with this bank in five years amounts to \$58.00. Don't you believe in saving?

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