Mines and Mining Stocks

MORE ACTIVITY FOR ALTA CAMP

Free Coinage Company, After Fours Years' Layoff, Is to Resume Operations.

VALCALDA TO HAVE A MILL

NEW GOLD DISCOVERIES NEAR WADSWORTH REPORTED.

The Free Coinage Mining & Milling company, with a valuable property at Alta, has decided to resume operations after a suspension of four years' duration. To start the ball rolling the directors met yesterday afternoon and levied an assessment of $2,500, the proceeds to be applied to driving the tunnel a distance of 200 feet farther into the property. Contracts will be awarded and the work will be started during the coming week and by fall, the expectation is, there will have been sufficient ore developed to make regular shipments possible.

The company owns three patented and two unpatented lode locations westerly of the Peruvian Consolidated and west of the ground that was incorporated by the West Columbus Copper company a few days ago. A tunnel has been driven for a distance of 700 feet, a shaft has been sunk about sixty-five feet and an upper tunnel was sent in on the ledge for over forty feet. In all of the workings ore is exposed and most of it runs high enough in gold, silver and copper to give it a value exceeding $100 per ton. To get under the shaft workings the 700-feet tunnel will have to be driven something like 160 feet and from there on is where the management expects the ore to begin making in quantity. The ledge is a true fissure in granite and it has been traced entirely through the three patented claims of the company. In the distance that the tunnel has been driven the pay streak has been narrow, but the shaft workings, as well as those of the short upper tunnel indicate that large shoots of fine ore will be found when the distance mentioned above has been added to the tunnel's length.

There is a good blacksmith and carpenter shop at the mouth of the tunnel and there is a stream of water running down the gulch near by which, if the developments of the next ninety days show things up as expected, will be harnessed and made to supply the energy to run a compressor and machine drill outfit. When the property was closed down four years ago it was because some of the heavier interests did not feel able to stand the assessments. Silver was low and copper was away down and there was not much encouragement to keep going. Then it was that the decision was reached to patent the ground and take a rest. That rest has been a long one and the management intends to make up for the lost time now.

MILL FOR THE VALCALDA.

O'Meara-Lynch Syndicate's Engineer Returns From Denver With News.

Curtis L. Knight, who has been selected by the O'Meara-Lynch syndicate to handle and equip its Silver Peak-Valcalda properties in the Silver Peak district, Nevada, returned from Denver Wednesday night. He went over there several days ago with Messrs. M. J. O'Meara and Thomas J. Lynch for the purpose of witnessing tests on the company's ores and deciding upon the character of the mill that is to be constructed at the mines just as soon as it is possible to get at it. Messrs. O'Meara and Lynch are still in Denver looking after the details of the tests on the ores and will be here during the next few days. Mr. Knight will leave for the mines tomorrow to get work started on the foundations for the mill, the general plant of which has been decided upon already.

With the manner in which the property is opening up Mr. Knight is highly elated and he declares that there will be some quick work done in building and placing the plant in commission. The initial capacity of the mill will be fifty tons of ore per day, this to be increased when water can be secured to handle more.

The properties of the Valcalda company adjoin those of the Pittsburg-Silver Peak, M. L. Effinger's company, which is now engaged in building twenty miles of railroad from the Tonopah line to camp for the purpose of handling the traffic of the district and taking care of the immense amount of machinery and equipment that will enter into the construction of the mammoth works planned. Electric power is also being taken into camp and the prospects now are, Mr. Knight says, that Silver Peak will be a flourishing camp during the next twelve months.

MORE TROUBLE FOR BUTTE.

Amalgamated Claims Apex of Lode Being Worked by Raven Co.

According to the following dispatch from Boston over the Pollock private wires, it would seem that more trouble is brewing at Butte:

"The Raven Mining company has suspended all operations in the Snoozer claim, as the Amalgamated company has forbidden any further opening of the Snoozer group, claiming that the main Snoozer vein apexes in the La Plata claim owned by the Amalgamated. This contention is denied by the Raven people, but they are powerless to further operate the Snoozer claim as the Amalgamated company will not permit of operations through its Buffalo property, the only means at present of reaching the Snoozer underground workings."

The easy way to cleanliness and being tidy is M. & P. paint for your woodwork and Muresco for your walls and ceilings. The easy way to them is to come here.

MORRISON-MERRILL & CO.,

28 Main St.

MINING STOCK EXCHANGE.

Lively Trading Follows the Holiday —Prices Hold Up.

Following the holiday trading was resumed on the mining exchange yesterday and business proved good. During the two regular and open board calls a total of 18,955 shares of stock, with a selling value of $40,642.25, changed hands. Columbus Consolidated sold up from $8 to $8.40, while South Columbus, which had been hanging around 20c for weeks, was advanced, almost in a bound, to 30c, indicating that conditions at the property have suddenly changed for the better. Daly-Judge shows little or no change, and the same is true of New York, May Day, Uncle Sam and a number of others. Beck Tunnel has weakened again, the stock selling down from 80c to 76c. Mammoth was strong at $1.90, and mine indications warrant the prediction that the stock will be worth a great deal more money some of these days. Thompson is a little stronger, and Ohio Copper clings to the $1.40 mark.

Following is the list of final quotations and record of sales made:

	Forenoon.		Afternoon.	
	Bid.	Asked.	Bid.	Asked.
Alice	$ 2.75	$ 3.00	$ 2.75	$ 3.00
Ajax	.20	.25	.22	.24
Bul.-Beck.	2.37½	3.50	2.25	3.50
Carisa	.29	.31	.28½	.30
Creole	.....	.60	.....	.60
Con. Mercur.	.56	.60	.56	.60
Daly	1.37½	1.42½	1.37½	1.45
Daly Judge	12.00	12.13½	11.87½	12.12½
Daly West	15.00	.....	15.00	.....
E. & B. B.	2.12½	3.12½	2.12½	.....
G. Cenital	3.60	3.75	3.60	3.75
Galena	.....	.....	.04	.....
Horn Silver	1.62½	.....	1.62½	.....
Little Bell	8.00	9.00	.....	9.12½
L. Mam.	.52	.54	.52	.54
Mammoth	1.70	1.90	1.75	1.85
May Day	.14½	.15	.14	.15
Ontario	2.75	4.25	2.50	.....
Roc-Home.	.30	.....	.30	.....
Silver King	20.00	25.00	20.00	25.25
Sacramento	.....	.14	.10	.14
Sil. Shield	.13	.14½	.13	.15
Star Con.	.10	.12½	.10	.13
Swansea	.25	.65	.39	.....
S. Swansea	.03½	.06	.03½	.05
Sunshine	.....	.03	.....	.....
U. S. Co.	54.00	55.50	55.50	57.00
Utah	.94	.99	.93	.97
Uncle Sam	.44	.44½	.44	.44½
Victoria	2.50	3.00	2.60	3.00
Boston Con.	23.50	.....	25.00	27.00
Butler-Lib.	.....	.....	.04	.12
Beck Tunnel	.77	.78	.76	.78
Black Jack	.40	.70	.....	.70
Cyclone	.....	.06	.....	.....
Century	.09	.15	.....	.14
Emerald	.06	.....	.07	.....
Ingot	.01½	.02½	.01½	.02
Joe Bowers	.01	.....	.02	.02½
Little Chief	.03½	.04	.03	.04
New York	.26½	.27	.26½	.27
Rich. & An.	.04	.05	.04	.05
Tetro	.16	.17	.....	.18
Victor Con.	.02¼	.03	.02¼	.02¾
Wabash	.85	.94	.80	.90
Yankee	.33	.34	.32½	.35

Tonopah.

Gold Anchor	.42	.50	.40	.50
Gold Crown	.....	.35	.....	.35
Jim Butler	1.20	1.30	1.20	1.30
MacNamara	.76	.81	.74	.83
Mont.-Tono.	2.80	2.95	2.85	2.95
North Star	.44	.50	.45	.50
Ohio-Tono.	.....	.....	.25	.30
Tonopah	18.25	19.50	18.25	19.50
Tono.-Bel.	5.25	5.75	5.25	5.75
Tono.-Ex.	4.75	5.25	4.50	5.25
Tono.-Mid.	2.07½	2.20	2.07½	2.20
West End	.....	2.75	.....	2.87½

Goldfield.

Atlanta	.15	.20	.15	.18
Blue Bull	.12	.16	.11	.15
Black Butte	.33	.38	.34	.40
Dixie	.06	.08	.06	.08
Gold.-Bel.	.35	.40	.36	.42
Bld.-Bonan.	.....	.65	.....	.65
Gold-Daisy	.....	.....	.25	.....
G. M. of N.	.....	.46	.....	.46
Great Bend	.33	.40	.34	.41
Jumbo	1.15	1.32½	1.15	1.35
Kendall	.53	.61	.53	.60
Mohawk	1.37½	1.57½	1.35	1.57½
Palace-G.	.14½	.15½	.14	.16
Red Top	1.20	1.32½	1.20	1.37½
Sandstorm	.50	.60	.50	.60
Silver Pick	.21	.23	.21	.24
St. Ives	.44	.50	.43	.50

Bullfrog.

B. N. Bank.	.44	.49	.44	.....
Denver	1.35	1.65	1.30	.....
Eclipse	.78	.91	.80	.90
Gold Bar	1.02½	1.17½	1.02½	1.20
Mont. Moun.	.....	.38	.30	.37
Orig Bulfrog	.12	.16	.12	.16
Tramp	1.20	1.55	1.15	1.55

Manhattan.

Granny	.10	.13	.10	.14
Jump. Jack.	.21	.24	.21	.25
Man. Con.	.....	.....	.67	.75
Man. Dexter	.40	.50	.42	.50
Manhat. Joe	.05	.07	.04	.07
M. Pine Nut	.....	.50	.....	.50
Seyler-H.	.13	.17	.12	.17

Forenoon Sales.

Daly, 55@$1.57½.
Daly-Judge, 700@$12.
May Day, 1,000@14½c.
Uncle Sam, 100@44c.
Beck Tunnel, 100@80c; 100@79c; 100@78c; 300@77c.
New York, 1,000@26½c, seller 60; 500@27c, buyer 30.
Tetro, 1,000@17c.

Open Board.

Ajax, 500@23½c, buyer 60; 500@23c.
Beck Tunnel, 1,200@77c; 700@76c, seller 30; 100@77c, seller 60.
Columbus Con., 25@$8.00; 100@$8.05, seller 15; 700@$8.10; 100@$8.20, buyer 60; 100@$8.15.
New York, 500@26½c, seller 60.
Ohio Copper, 600@$1.40.
Thompson, 7,300@32½c; 1,500@32c; 500@33c, buyer 60; 500@33½c.
Shares sold, 19,480.
Selling value, $23,823.62.

Afternoon Sales.

Daly-Judge, 350@$12.
Mammoth, 400@$1.90.

Open Board.

Columbus Con., 400@$8.15; 200@$8.20.
Daly-Judge, 25@$12.12½.
Beck Tunnel, 500@76c.
May Day, 2,000@14c.
Nevada Hills, 900@$1.90.
New York, 300@26c; 1,000@27c; 2,000@26½.
South Columbus, 1,000@20c; 1,300@28c; 5,000@30c; 500@28c, seller 10; 50@28c, seller 60.
Thompson, 2,500@33; 100@33½c.
Uncle Sam, 500@44c.
Shares sold, 19,475.
Selling value, $16,818.63.

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $114,800, as follows: Silver, lead, gold and copper ores, $37,000; base bullion, $72,000; gold bars, $5,800.

100 American DeForest Wireless stock for sale at $2.00. Will be glad to receive bid, as it must be sold at once. This stock is transferable. E. M. West & Co., tel. 165. 337 D. F. Walker block.

MIDNIGHT BELL INCORPORATES.

Lehi Operators Prepare to Operate in Alpine District.

Provo, July 5.—Articles of incorporation of the Midnight Bell Mining & Milling company have been filed with the county clerk. The principal place of business of the company is Lehi City, Utah county. The capital stock is $500,000, in shares of the par value of $1 each, based on the valuation of the Midnight Bell Nos. 1, 2 and 3, and the Cyclone mining claims in Alpine mining district, owned by the company.

The directors and officers are: A. J. Evans, president; Walter J. Riggs, vice president; Marvin Walker, Ira McDaniel and Eli Kendall, with Edward Southwick, secretary, and James M. Kirkham, treasurer.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

	Bid.	Asked.
Belmont	$ 5.37½	$ 5.50
Cash Boy	.17	.18
Golden Anchor	.45	.48
Home	.....	.25
Jim Butler	1.17½	1.20
MacNamara	.77	.78
Midway	2.15	2.17½
Montana	2.82½	2.85
North Star	.45	.46
Ohio	.26	.28
Tonopah Extension	4.50	4.87½
Tonopah Nevada	18.00	19.00
West End	2.50	2.55
Adams	.05	.07
Atlanta	.17	.18
Blue Bull	.12	.13
Booth	.36	.38
Columbia Mountain	.20	.21
Conqueror	.10	.12
Diamondfield	.35	.37
Dixie	.07	.09
Goldfield	.53	.55
Jumbo	1.25	1.30
Jumbo Extension	.17	.18
Kendall	.56	.....
Laguna	.17	.19
May Queeen	.17	.20
Mohawk	1.40	1.50
Red Top	1.25	.....
Sandstorm	.54	.60
Silver Pick	.22	.24
St. Ives	.43	.46
National Bank	.45	.47
Denver	1.40	.....
Eclipse	.85	.90
Gold Bar	1.05	1.10
Original	.13	.15
Steinway	.27	.29
Con Virginia	.94	.95
Ophir	3.90	3.95
Mexican	.71	.72
Caledonia	.34	.35
Exchequer	.42	.....
Norcross	.86	.90
Golden Crown	.35	.37
Great Bend	.36	.37
Rescue	.13	.14
Black Butte Extension	.03	.04
Tramp	.....	1.02½
Montgomery Mountain	.35	.37
Sunset	.12	.17
Scepter	.29	.39
Manhattan	.07	.10
Seyler-Humphrey	.15	.16
Dexter	.47	.....
Granny	.10	.12
Gold Wedge	.....	.15
Lone Star	.08	.10
Great Bend Extension	.....	.11
Great Bend Annex	.05	.07
Crescent	.10	.12
Cow Boy	.10	.13
Denver Annex	.10	.18
Bulls & Bears	.02	.04
New York Consolidated	.....	.27
Manhattan Consolidated	.71	.72
Little Joe	.04	.05
Mayflower	.31	.32
Jumping Jack	.23	.24

Utah Stocks in Boston.

Following is the list of Utah and other stocks traded in on the Boston exchange yesterday, showing the range of prices and the number of shares sold. Accompanying the report, which is furnished by James A. Pollock & Co., is the market letter of Paine, Webber & Co., as follows:

Boston, July 5.—The market continued dull, with a fairly strong tone to the dividend paying stocks. The New York market still continues erratic and is apparently sagging lower. The metal market continues as strong as ever, and we feel confident that purchases of such stocks as Osceola, North Butte, Copper Range, Old Dominion and Arizona Commercial around these prices will show good profits within a month of two. Quotations:

	Sales.	Open.	High.	Low.	Close.
Bingham Con.	220	$28	$28½	$28	$28½
Boston Con.	1,280	25⅞	26¾	25⅞	26
Butte Coal'n	500	29½	30¼	29½	30¼
Butte & L.	....	....	....	....	1¼
Con. Mercur	150	.56	.56	.56	.56
Cop. Range	570	69¾	80	69½	69½
Cum.-Ely	185	6½	6⅞	6½	6⅞
Daly West	20	15½	15½	15½	15½
East Butte	300	9⅛	9⅛	9	9
Granby	....	....	....	....	11
Greene Con.	6,010	24	24	21¾	21⅞
Nevada Con.	....	....	....	....	17
Do. (N. Y.)	1,000	17	17⅛	17	17
Nevada Utah	100	3⅛	3⅛	3⅛	3⅛
North Butte	350	85	85½	85	85
United Cop.	1,170	65½	66	64⅝	64⅝
U. S. S. & R. Com.	412	55	56	55	56
Do. pref'd	292	45	45	45	45
Utah Con.	1,230	54	54½	54	54¼

Boston Mining Stocks.

Adventure	6.00	Old Domin	38.00
Allouez	35.75	Osceola	101.00
Amalgam	97.87½	Parrot	24.25
Am Zinc	9.00	Quincy	90.00
Atlantic	13.00	Shannon	8.25
Bingham	28.00	Tamarack	93.00
C & H	628+685.00	Trinity	8.00
Centennial	29.00	Uni Cop	64.00
Cop Range	69.50	U S Min	55.50
Daly West	15.00	U S Oil	9.50
Franklin	17.25	Utah	54.75
Granby	10.75	Victoria	7.00
Isle Royale	16.50	Winona	3.75
Mas Min	7.50	Wolverine	138.00
Michigan	11.37½	N Butte	85.50
Mohawk	60.50	Greene Con	22.00
M C & C	2.50		

San Francisco Mining Stocks.

Alta	$ .02	Julia	.67
Alpha Con	.05	Mexican	.73
Andes	.06	Occidental Con.	.78
Belcher	.12	Ophir	4.00
Best & Bel	.70	Overman	.04
Bullion	.17	Potosi	.04
Caledonia	.58	Savage	.80
Challenge Con.	.10	Scorpion	.05
Chollar	.05	Sag Belcher	.03
Confidence	.53	Sierra Nev	.25
Con C & V	.53	Silver Hill	.36
Crown Point	.10	Union Con	.29
Exchequer	.40	Utah Con	.02
Gould & Cur	.11	Yel Jacket	.10
Hale & Nor	.86		

New York Mining Stocks.

Adams Con	$ .20	Ontario	2.65
Alice	2.65	Ophir	3.60
Freece	.36	Phoenix	.02
Bruns Con	.30	Potosi	.04
Comst Tun	.15	Savage	.70
Con C & V	.....	Sierra Nev	.12
Horn Silver	1.85	Small Hopes	.30
Iron Silver	6.00	Standard	2.00
Little Chief	.05		

Metal Markets.

Silver, 64¾c per ounce.
Copper (casting), 18c per pound.
Lead, $5.75 per 100 pounds.

BACK FROM WOODRIVER.

H. G. McMillan and Other Salt Lakers Have Good Property.

H. G. McMillan returned from a trip into the Warm Springs mining district, a few miles above Ketchum, in the Woodriver country, Idaho, Wednesday evening. Together with John S. Critchlow and other Salt Lakers) Mr. McMillan owns a valuable group of claims in the district mentioned and upon which development has been progressing for a year or more. It was to look over the property and plan for future development that Mr. McMillan made the trip.

He states that some strong ledges are being opened up by tunnels and that the prospects for making a good mine could hardly be better. In one portion of the property they have a fine ledge carrying carbonate and galena ores, while in another they are developing a vein that is counted upon to make good as a high grade zinc proposition.

Up to the present time the owners have handled the property simply as individuals, but the probabilities are that during the present season a company will be organized for the purpose of equipping and working the ground on a more extensive scale. With machinery and means to go at the business right Mr. McMillan is confident the property can be converted into a good producer in short order. A splendid road connects the district with the railroad at Ketchum and conditions all around are ideal for obtaining big results. In the meantime a crew of men are kept steadily at work upon the ground.

EXCITEMENT AT WADSWORTH.

New Gold Discoveries Are Important and Salt Lakers Get In.

H. S. Joseph, president of the Peet-Russell Engineering company, an organization of mining engineers and surveyors who have two crews of men at work in Nevada doing professional work and who, at the same time, are ever on the alert for good mining properties, received cheering news from C. A. Peet yesterday. Accompanying the letter was a package of "pannings" from a discovery that had just been made in a new camp and this sample and the enthusiastic letter of Mr. Peet, combined, had the effect of making the recipient wish that he could take the first train for the west.

Two miles from Wadsworth, at a camp which has been christened Chorine, Mr. Peet reports that a number of new discoveries have been made and he believes the district is going to cause more excitement than has been witnessed in Nevada for a long time. He states that water is easily to be had and that there is a forest of timber within a short distance of where the discoveries are being made.

The ledges do not crop prominently, but it is little trouble to strip the ground in which they are found and thus trace them along their courses for great distances. Values are ranging all the way from $12 o ton up into the thousands, and the rock taken from the three-foot ledge discovered by the Peet party, shows, according to the pannings made and the samples forwarded to Mr. Joseph, values altogether out of the ordinary.

Mr. Peet urges Mr. Joseph to drop everything and get into camp as soon as he possibly can and the latter states that he will leave at the first opportunity.

Mining Notes.

Nine cars of ore from Bingham, one from Tintic and one from Idaho were released from the Taylor & Brunton sampler yesterday morning.

Manager G. D. B. Turner of the West Quincy company's Park City properties, expects that the Davis-Calix core drill will be placed in commission at the property today.

L. A. Jeffs has returned from a trip to Alta Wednesday evening. He has been making an examination of the Woodlawn and adjacent property, but from whom and why he was not prepared yesterday to say

Two carloads of ore from Alta, two from Bristol, out of Pioche, two from other sections of Nevada, one from Stockton and one from Bingham were reported at the Pioneer sampling works at Sandy yesterday morning.

S. H. Babbitt, an old Cripple Creek operator who has become interested in the Pioche country, was up from the south yesterday on a business trip. Mr. Babbitt is interested in the Highland district and is sanguine that another twelve months will see the Pioche region on the boom.

J. L. Moore, who has been here for several weeks looking after his mining interests, will leave for his home at Albuquerque, N. M. He promises to return about one month later. It was Mr. Moore who, with the Walker brothers, a few days ago, organized the Alta Mining & Development company.

Mines Manager E. J. Raddatz of the Honerine came in from camp to spend the Fourth with his family. He stated yesterday that he would have the tunnel ready for the campaign of mining that has been decided upon on the 14th. The day following he will begin to roll out the ore. It is expected that President George A. Baird will be out from Chicago about the 12th and, if he carries out his expressed determination, he will be accompanied by Mrs. Baird and spend a month in Salt Lake.

H. C. Rowley, a mining engineer of Denver who has been making a round-up of a number of Nevada districts in the interests of Colorado clients, is in the city for a day or two previous to going down to Pioche. After his two months' pilgrimage through the boom camps and after careful inquiry concerning what is doing in the southern bonanza districts, Mr. Rowley has come to the conclusion that no part of Nevada offers the chances for ground-floor, legitimate investment as does Pioche and the districts surrounding it. He will go down tonight and return to Denver with the Elks on the 14th, and come out again shortly after.

John Treweek, general superintendent of the Belle of Thunder Mountain company's Sunnyside mines at Roosevelt, is at home for a day or two on his way to Pittsburg, where he has been summoned by the directors of the company to discuss the future operation of the mines and to decide upon the nature of mill equipment that should be provided to get best results from the treatment of the vast tonnage of ore blocked out during the year that Mr. Treweek has been in charge. He will stop off in Denver on his way east to get the results of tests that have been making on ores from the property. He expects to return within a couple of weeks, as he is anxious to get back to camp and take advantage of the summer season to lay in supplies for the coming winter. He says the mine is looking fine.

J. OBERNDORFER,

Stock Broker.

Tel. Bell 792. 161 S. Main St.

SOCIETY DIRECTORY BLUE BOOK

The second revised edition of R. L. Polk & Co.'s Salt Lake City Blue Book is now in course of publication. Will contain over 3,500 selected names of Salt Lake City's prominent families. Arranged alphabetically and also arranged by streets and numbers. A reliable and up-to-date shopping guide will also be included in the work. Indispensable for merchants and others desiring a list of the leading citizens. Circulates in the best families. Handsomely printed and bound. A social and household convenience. A business necessity. Price $3.00. Advertising rates on application

W. P. COOPER, Sec'y and Mgr.,
617-620 Dooly Bldg.

Storage Accounts Due.

Parties whose accounts are in arrears for storage are hereby notified that unless same is paid by July 15, 1906, goods will be sold for charges.

REDMAN VAN & STORAGE CO.
B. & O. STORAGE CO.

Painting.

And general decorating. F. P. Keate, 33 E. 6th South. Bell 'phone, 1610-Y.

Financial and Commercial

ICE COMPANY STOCKS WEAK

Recent Prosecution of Conspirators Has Its Effect in Wall Street.

SLIGHT GAIN IS SOON LOST

CLOSING PRICES LOWEST OF THE DAY.

New York, July 5.—The recovery in prices of stocks which set in on Tuesday was substantially extended today and then practically wiped out on realizing. The renewed weakness at the advance greatly unsettled speculative sentiment. The undertone of the market was decidedly improved at the outset. The buying, although comparatively light, was effected on a rising scale of prices and the dullest periods of the morning during the pauses in the advance or on positive reactions. This was a reversal of the recent form of the market and gave great encouragement until the late reaction and corresponding impression then. The largest part of the new demand was attributed to the uncovered support and in the rise in prices itself drove this element to buy stocks to cover. The rise had its impulse from abroad where prices of Americans rose during the holiday interval here.

The weak return for the Bank of England is a measure of the strain of the semi-annual settlements which include in England the "widow dressing" requirements of the private discounts. But the decline in discount rates both in London and Paris showed the influence at work of the redistribution of the funds accumulated for those purposes. Arbitrage brokers had bids for stocks in the opening dealings in New York with a view to reselling in London which caused an almost immediate rise to the London parity. The consequence was that uncovered bears found their positions somewhat cramped at the outset and they scrambled to secure stocks. This was the active period of the day. Later advances were effected on greatly reduced business.

The New York money market showed the benefit of the returning flow of dividend and interest money and call and time loans were reported easier. The confirmation of earlier reports of an engagement of gold in Australia was confused by mean and additional engagement. Discussion was hopefully renewed of probable engagements in London next week. Reports of an intended issue of New York treasury bonds toward the end of the month made a bad impression, in view of the many other known requirements. The Journal of Commerce estimates new capital issues in June at $104,000,000, of which nearly $97,000,000 were of bonds. This compares with a total of $127,500,000 in May, but the aggregate for the first six months of the year is brought to $827,706,000, which is less than $12,000,000 under the new capital issues for the whole of the year 1905.

Ice company stocks were weak on account of the success attending prosecutions in various parts of the country. Allis-Chalmers stocks were under pressure on reports of the heavy discount allowed to underwriters of the new bond issue. There was some disposition to construe tthe tone of Mr. Vanderlip's address before the New York state bankers' on the necessity of currency reform as containing an alarmist note. This conducted to the later reactionary tendency of the market which was aggravated also by the reduction effected in the short interest and the withdrawal of just so much potential support from the market. The weakness of Brooklyn Transit was due to reports of proposed fare regulation. The market closed weak near the lowest.

Bonds were irregular. Total sales, par value, $1,780,000.

United States 3s registered declined ½ per cent on call.

Bond Quotations.

U S ref 2s reg	103¼	Do 2d ser	98⅞
Do coupon	103¼	Do ctfs	94¼
U S 3s reg	102	Do 3d ser	93¾
Do coupon	102¾	Do 4s ctfs	82⅝
U S old 4s reg	102¾	L & N uni 4s	101
Do coupon	103¾	Man con gd 4s	101
U S new 4s reg	125¼	Mex Cent 4s	78
Do coupon	129¼	Do 1st inc	18
Am Tobac 4s	77½	M & S L 4s ofd	96¼
Do 6s	111½	M K & T 4s	99¾
Atch gen 4s	102¼	Do 2ds	88⅝
Do adj 4s	94¼	N R M con 4s	83¾
Atl C line	100	N Y C gen 3½s	96⅝
B & O 4s	103⅝	N J C gen 5s	127½
Do 3½s	94¾	N P 4s	104
B R T cv 4s	94	Do 3s	76½
Cent of Ga 5s	111½	N & W con 4s	100½
Do 1st inc	97	O S L rfg 4s	95½
Do 2d inc ofd	91½	Pa cv 3½s	96¼
Do 3d inc	88	Reading gen 4s	100
C & O 4½s	107⅜	S L I M con 5s	114½
C & A 3½s	76½	S L & S F gg 4s	83⅝
C B & Q new 4s	97⅝	S L S W con 4s	77
C R I & P 4s	75½	Seabd A L 4s	87
Do col 5s	90¾	S P 4s	91
Big Four gen 4s	102½	Do 1st 4s ctfs	95½
Col Ind 5s s A	76⅝	So Ry 5s ofd	116
Do ser B	76¾	T & P 1sts	117½
Colo Mid 4s	75	S L & W	81½
Colo & So 4s	94	U P 4s	103¼
Cuba 5s	105¼	U S Steel 2d 5s	96⅝
D & R G 4s	92½	Wabash 1sts	114¼
Dist Secur 5s	85	Do deb B	80
Erie pr lien 4s	100	West Md 4s	86
Do gen 4s	90	W & L E 4s	89⅛
Hock Val 4½s	105¾	Wis Cent 4s	89
Japan 6s	99½		

	Sales.	High.	Low.	Close
Adams Exp	....	....	....	240
Amal. Copper	892,000	99⅝	97½	97⅝
Am. C. & F.	1,100	35¾	35½	35⅞
Preferred	....	....	....	98½
Am. Cot. Oil	200	29¼	29	29
Preferred	....	....	....	90
Am. Express	....	....	....	220
Am. H. & L. pfd	200	28½	28	28
Am. Ice	31,000	57	54⅛	55¼
Am. Lin. Oil	....	....	....	18
Preferred	....	....	....	38
Am. Locomo	1,700	67⅝	66⅝	66½
Preferred	....	....	....	113
Am. S. & R.	40,400	145½	143	143¼
Preferred	400	115¼	115	114½
Am. Sug. Refg	2,400	129⅞	129	129
Am. Tob. pfd ctf	500	97¾	97	97
Ana. Min. Co	35,300	241½	234½	234½
Atchison	24,400	87½	86¼	86⅜
Preferred	1,400	99¾	99¼	99¼
At. C. Line	200	134⅝	134½	133½
B. & Ohio	15,300	116⅝	115⅝	115⅝
Preferred	....	....	....	92½
B. Rap. Tran	30,900	75¾	72½	72½
Can. Pacific	900	159⅝	159	159
C. of N. J.	....	....	....	218
C. & Ohio	500	56	55¾	55¼
C. G. Westn	400	16¾	16½	16½
C. & N. W.	200	196¾	196	193
C. M. & St. P.	31,100	172½	169⅞	170½
C. T. & Trans.	....	....	....	12
Preferred	....	....	....	29
C. C. C. & St. L.	1,200	96	91	91¾
C. F. & Iron	17,700	48¼	47	47⅝
Colo. & Southn.	300	33⅜	33½	33¼
First pfd	100	67½	67½	67
Second pfd	600	47½	46	47
Con. Gas	1,700	139	138	138
Corn Products	500	20	19¼	18½
Preferred	100	77⅜	77⅜	77½
Del. & Hudson	1,000	210½	208½	208½
D. L. & W.	....	....	....	540
D. & R. G	800	40⅝	40	40
Preferred	100	83¾	83¾	84
Dis. Securities	1,400	57¾	57	57
Erie	11,200	40⅞	40¼	40⅜
First pfd	....	....	....	77¼
Second pfd	300	68	67¾	67¼
Gen. Electric	100	162	162	163¼
Hock. Valley	....	....	....	126
Ills. Central	900	175½	174¼	174¼
Intl. Paper	900	18½	18	18
Preferred	....	....	....	82½
Intl. Pump	....	....	....	40
Preferred	....	....	....	82½
Iowa Central	200	24½	24½	24
Preferred	....	....	....	45
K. C. Southn	1,600	24⅝	23¾	24
Preferred	1,400	51	50	50
L. & Nash	4,300	143	141	141⅛
Mex. Central	1,200	20	19⅞	19⅞
Minn. & St. L.	....	....	....	63
Minn. St. P. & S. Ste M.	....	....	....	152
Preferred	....	....	....	171
Mo. Pacific	5,000	90	89½	88¾
M. K. & T.	4,200	33⅝	32½	32
Preferred	200	66¾	66¼	66¼
Natl. Lead	2,800	73½	72½	72¼
Natl. R. R. of Mex. pfd	200	37	37	37½
N. Y. Central	4,400	131½	129¾	130¼
N. Y. O. & W.	400	47⅞	47¾	47¾
Nor. & Westn	500	87⅛	81	86