

Mines and Mining Stocks

ORE, BULLION AND DIVIDENDS

October Has Been a Record-Breaking Month in Output of Mines and Smelters.

DIVIDENDS REACH BIG SUM SALT LAKE MAN BUYS YERING-TON MINE.

Ore and bullion settlements in the local open market during the month of October were the largest in the history of mining and smelting within the boundaries of the state of Utah. They amounted to over \$1,000,000 more than they did in September, and that was a record-breaking month itself.

These settlements do not include the business of the smelting companies which mine and reduce their own ores to bullion and for which settlement is made elsewhere, though they do include such ores as are sold in this market by companies operating away from here.

Nine mining companies were represented in the dividend list during the month and the aggregate amount disbursed by them was \$506,630, as follows:

Table with 2 columns: Company Name, Dividend Amount. Includes Utah mine, Grand Central, etc.

ELY PROPERTY'S SALE IN NEW YORK CITY

A short time ago W. M. Wantland and D. H. Peery bought the Alpha and Rabbit group of copper-bearing claims at Ely, Nev., and the former went to New York to place the property had being reported upon by some of the top-notch engineers of the country and the proposition was quickly organized by a syndicate headed by S. H. Ehrlich and Isaac Urmeyer. The East Cumberland-Ely Mining company, with a capital of \$500,000, was quickly organized and 200,000 shares were placed in the treasury and 100,000 shares were offered for subscription.

AT NEVADA CON. MINES.

What is Doing at the Star Pointer and the Runt. The Star Pointer shaft of the Nevada Consolidated company is the scene of considerable activity these days. The Ely (Nev.) Mining Expositor, a four-compartment shaft has been sunk on this mine to the depth of 320 feet. It will be commenced to make connections with the 300-foot level in the Runt shaft. A hoist has been driven for a distance of 1,300 feet, and as the distance between the two mines is only 100 feet, it will not be long before connections are made. Through this tunnel all the ore from the Runt shaft is hauled to the Star Pointer, and from there loaded on cars for the smelter.

BULLFROG'S FIRST ORE OVER NEW RAILROAD

The Tramp consolidated will make a forty-ton shipment to Salt Lake within the next three or four days. It will be the first ore to be moved over the new railroad. Half of it comes from the Denner and half from the Eclipse. This ore cannot be stated exactly how high the material will run, it is known to be very rich, says the Bullfrog. The shaft at Eclipse to the bottom of the shaft has been completed and the shaft is being continued. A hoist is to be placed at the Eclipse shaft in a short time.

MINING STOCK EXCHANGE. October's Business Was Larger Than for Any Month in Years.

The liveliest month's business in many years was brought to a close on the mining exchange yesterday with the transfer of 78,160 shares of stock, the selling value of which was \$37,730.57. The total unsold stock for October amounted to \$1,021,657.50, represented in the sale of 2,142,965 shares of stock. During October last 42,550 shares of stock sold for \$20,545.77, quite a difference.

For several weeks the market has been taking on boom proportions and prices have been gradually but steadily climbing up, particularly in the stocks representing the best mines and prospects. Most Utah companies whose stocks are

dealt in on the local exchange are comparatively modestly capitalized. A few companies have 100,000 shares, but a majority of cases 500,000 shares is the limit, while a large number can boast of having only 100,000 to 500,000 shares. When these companies are taken into consideration and prices are compared with stocks representing some of the mines and prospects of other states where the capitalization runs from 1,000,000 to 5,000,000 shares, it will not require much figuring to see that Utah stocks, or most of them, have long distances in front of them. These companies are taken into consideration and prices are compared with stocks representing some of the mines and prospects of other states where the capitalization runs from 1,000,000 to 5,000,000 shares, it will not require much figuring to see that Utah stocks, or most of them, have long distances in front of them.

Following is the list of final quotations and record of sales made during yesterday's two regular and open board calls:

Table with 4 columns: STOCKS, Bid, Asked, Bid, Asked. Lists various mining stocks like Albion, Alice, Ajax, etc.

ELY PROPERTY'S SALE IN NEW YORK CITY

At a special meeting of the stockholders of the Silver Bell Mining company, held yesterday, amendments to the articles of incorporation were authorized that will make of the proposition a formidable one before long. The new electric company, respecting the lines of business that it might engage in and which are calculated to greatly broaden its usefulness as incorporated in one of the clauses, but the greatest change was made in article 3. This was amended so as to make the company a general mining company, instead of 250,000, while the par value was fixed at \$1 per share. As only 250,000 shares of the old stock were issued and outstanding, the new arrangement gives the company 750,000 shares of treasury stock.

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BUYS YERING-TON MINES

Prominent Salt Laker Lands the Blue Jay and Other Copper Property.

Dr. E. D. Woodruff of the business firm of Brown, Terry & Woodruff has taken the initial step toward becoming a copper-bonanza king on his own and his friends' account. He has just been purchasing the well-known Blue Jay group of claims in the heart of the Yerington copper district. With the three and a fraction claims included in that group and adjoining property acquired during the two weeks he has spent in the district, Dr. Woodruff has a solid block of fine copper-bearing ground approximating 175 acres. His next-door neighbor is the Yerington Copper company, with possessions that are growing richer and bigger with every day's development work done.

Dr. Woodruff, while not pretending to be a mining expert, is far from being unlearned in the profession of mining and his judgment in the past has been good enough to make him money, so his opinion of the Yerington country is worth having. He states that at Captain J. O. Leach's new electric process concentrating mill is in steady and successful operation, though only just enough ore is being mined to keep the plant in running order. While no outsider is permitted to enter the mine, it is understood that 500,000 tons of ore are now being mined and awaiting shipment. The experimental mill shall be replaced with a plant of large capacity.

The Ludwig is shipping all the time and the quality of the ore would do the eyes good to see. The Nevada-Douglas is being up acres of copper ore and the Sprague and the Blue Jay are being demonstrated to be of great worth. The Malachite, Dyer and numerous other properties, including the Copper King, which are also controlled in Salt Lake, are looking well. As a matter of fact, Dr. Woodruff says, the Yerington country is the largest copper-bearing region in the world, a feature of the region that gives it a standing in the real mining world that is bound to attract attention everywhere.

SILVER BELL MEETING.

At a special meeting of the stockholders of the Silver Bell Mining company, held yesterday, amendments to the articles of incorporation were authorized that will make of the proposition a formidable one before long. The new electric company, respecting the lines of business that it might engage in and which are calculated to greatly broaden its usefulness as incorporated in one of the clauses, but the greatest change was made in article 3. This was amended so as to make the company a general mining company, instead of 250,000, while the par value was fixed at \$1 per share. As only 250,000 shares of the old stock were issued and outstanding, the new arrangement gives the company 750,000 shares of treasury stock.

EMPIRE STATE DOINGS.

That conditions are good at the properties of the Empire State Nevada Mining company in the Falls district is apparent from a statement made by W. H. Tibbals yesterday. The company recently began operations on its ground, which is located just north of the Hump mine, by awarding a contract for fifty feet of work.

NEW YORK MINING STOCKS.

Table with 2 columns: Company Name, Price. Lists mining stocks like Little Chief, Breese, etc.

SAN FRANCISCO MINING STOCKS.

Table with 2 columns: Company Name, Price. Lists mining stocks like Alpha Con., Andes, etc.

Adventure ... \$6.00
Alouez ... \$7.00
Amal ... \$10.50
Alpham ... \$15.00
Eingham ... \$22.50
C. & H. ... \$80.00
Central ... \$25.25
U. S. ... \$10.00
C. & A. ... \$1.50
Newhouse ... \$6.00
Balaklala ... \$12.12

EASTERNERS FROM NEVADA

Prominent Party Passes Through Town From Trip to Greenwater.

A party of New York operators, six in number, and headed by Joseph Byrnes of the New York police department, passed through the city Tuesday afternoon on their way to Nevada. The party occupied their own private car "Plymouth Rock," and were in town less than two hours, during which the commissary department was visited. The party occupied their own private car "Plymouth Rock," and were in town less than two hours, during which the commissary department was visited. The party occupied their own private car "Plymouth Rock," and were in town less than two hours, during which the commissary department was visited.

STOCKS IN SAN FRANCISCO.

The closing quotations on Nevada stocks in San Francisco, as reported over the private wires of James A. Pollock & Co., yesterday, were as follows:

Table with 2 columns: Stock Name, Price. Lists Nevada stocks like Belmont, Cash Boy, Golden Anchor, etc.

STOCK QUOTATIONS.

Table with 2 columns: Stock Name, Price. Lists various stocks like Adams Exp., Amal Copper, etc.

UTAH STOCKS IN BOSTON.

Following is the list of Utah and other stocks traded in on the Boston exchange yesterday showing the range of prices and the closing figures. The report, which is furnished by James I. Pollock & Co., is the market index for the day. The report shows that the market was generally steady, with some fluctuations in the afternoon. The closing prices were as follows:

Table with 2 columns: Stock Name, Price. Lists Utah stocks like Bingham, Boston Con., etc.

METAL MARKET.

Silver, 70c per ounce. Copper (casting), 21c per pound. Lead, \$5.75 per 100 pounds.

Mining Notes.

Superintendent Alex Moffat of the Cactus was in the city yesterday. He says the mine is opening up big and better every day, and that tells all. The Salt Lake & Ely Copper company is having new buildings erected at the property preliminary to the opening of a vigorous campaign of development. Eight cars of ore from Tintic, seven from Nevada, two from Colorado, two from California and one from Idaho, were released from the Taylor & Brunton samplery yesterday.

E. W. Berry, one of the old-time mining men of the Park, was in the city yesterday looking after business matters. He declares that the Park is just entering upon a boom and that he will be exploring anything it has in the past and, as has always been

DEPRESSION IN STOCK MARKET

Dealings Yesterday Were Small and Fluctuations Within Narrow Limit.

New York, Oct. 31.—Depression ruled on the stock exchange today. Not only was the market dull in the technical sense of small dealings, but the fluctuations, though the subject matter of discussion was trivial and the factors of influence on the dealings were rather larger yesterday, day and the increase in orders for execution by brokers was mostly for selling. California supply resources were available for a growing scarcity of available funds. Trust companies as well as banks were among the callers of loans. Some of the scaling down of loans was attributed to supply resources being liquidated. The call money rate also ran up early in the day to 8 1/2 per cent. Some of the scaling down of loans was attributed to supply resources being liquidated. The call money rate also ran up early in the day to 8 1/2 per cent.

BANKS ARE LOSING CASH

Speculation Curbed in Consequence. New York, Oct. 31.—Depression ruled on the stock exchange today. Not only was the market dull in the technical sense of small dealings, but the fluctuations, though the subject matter of discussion was trivial and the factors of influence on the dealings were rather larger yesterday, day and the increase in orders for execution by brokers was mostly for selling. California supply resources were available for a growing scarcity of available funds. Trust companies as well as banks were among the callers of loans. Some of the scaling down of loans was attributed to supply resources being liquidated. The call money rate also ran up early in the day to 8 1/2 per cent.

GRAIN AND PROVISIONS.

Chicago, Oct. 31.—Firm cables and small primary receipts caused firmness in the local wheat market. At the close wheat was 1 1/2c higher. Corn was 1/4c higher. The wheat market was strong all day. Early in the morning the market was quiet, but the demand slackened and the market became quieter. Shorts and commission houses were active bidders at the close. The market for active stocks was quiet. Bonds were heavy. Total sales, par value, \$7,070,000.

COFFEE AND SUGAR.

New York, Oct. 31.—Coffee—Spot, Rio, No. 4, 11c; Santos, 10c; Java, 10c. Sugar—Raw, quiet; fair refining, 3 1/8c; centrifugal, 3 1/8c; molasses sugar, 3 1/8c. The market was generally steady, with some fluctuations in the afternoon. The closing prices were as follows:

Table with 2 columns: Commodity Name, Price. Lists coffee and sugar prices like Coffee, Sugar, etc.

WHEAT—No. 2.

Table with 4 columns: Dec, Jan, Feb, Mar. Lists wheat prices for different months.

CORN—No. 2.

Table with 4 columns: Dec, Jan, Feb, Mar. Lists corn prices for different months.

MESS PORK—Per bbl.

Table with 4 columns: Jan, Feb, Mar, Apr. Lists pork prices for different months.

SHORT RIBS—Per 100 lbs.

Table with 4 columns: Jan, Feb, Mar, Apr. Lists ribs prices for different months.

DON'T LET YOUR MONEY LOAF.

If you have much or little money, remember, all fortunes had their foundation laid in saving, and money makes money only when it is put to work. It isn't thrifty to let your money lie idle, particularly when a strong financial institution would pay you four per cent per annum interest on it, compounded semi-annually. We are doing this for hundreds.

UTAH SAVINGS & TRUST CO.

NO. 150 MAIN STREET, SALT LAKE CITY. 60 1/2 per cent; ninety days, 6 1/2 per cent; six months, 6 per cent. Prime mercantile paper, 6 1/2 per cent. Sterling exchange steady, with actual business rates. Available cash balance, \$105,443.37; gold coin and bullion, \$109,343.71; gold certificates, \$42,570.30.

BOND QUOTATIONS.

Table with 2 columns: Bond Name, Price. Lists various bonds like U.S. ref. 2 1/2, Do do, 2d ser., etc.

METAL MARKET.

New York, Oct. 31.—There was a decline of about 12c in the London market for tin, with spot closing at \$122 1/2 and futures at \$124 1/2. Locally the market was easy and lower, with \$122 1/2 bid and \$123 1/2 asked. Copper was 2 1/2 lower in London, with spot quoted at \$27 3/8 and futures at \$27 1/4. Locally the market was very quiet, with late quoted at \$27.50 for 60-day electrolytic at \$27.50, and casting at \$27.50.

LIVESTOCK MARKETS.

Omahaha, Oct. 31.—Cattle—Receipts, 4,500; steady; native steers, 4.25@4.50; cows and heifers, 2.50@3.00; western steers, 3.25@3.50; hogs, 3.00@3.25; sheep, 2.00@2.25. The market was generally steady, with some fluctuations in the afternoon. The closing prices were as follows:

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