Mines and Mining Stocks

BIG OPERATORS IN NEW COMPANY

Five Million Corporation Formed to Operate Large Property at Yerington.

NO STOCK FOR THE PUBLIC

GROUND BETWEEN BLUESTONE AND MASON VALLEY.

The foundation has been laid and today or tomorrow another mining enterprise of great magnitude will be launched in the Yerington copper camp. A consolidation of the Yerington Copper King and the Copper Deposit groups of claims has been effected, and the properties are to pass into control of the Yerington Consolidated Copper company, which has been capitalized at $5,000,000 in shares of a par value of $5 each. Frank J. Hagenbarth is named as president; Windsor V. Rice, vice president; Walter C. Orem, treasurer and general manager; J. H. Turner, secretary. The other directors of the company are Colonel E. A. Wall, John Dern and William Keating. No stock is being offered to the public.

The company's possessions embrace approximately 225 acres of mineral-bearing ground stretching between and covering the entire distance from Captain J. R. De Lamar's Bluestone bonanza and the big property of the Mason Valley company. The ground is practically surrounded by the best properties of the district. Within a few hundred feet of one end the Bluestone has developed a body of ore which, when it is tapped by the deep tunnel now being driven and which is nearing the objective point, will be claimed to hold 6,000,000 tons of ore. The same lode lime, flanking the porphyry in which the Bluestone deposit occurs, runs right through the possessions of the new company, while the ledge opened in the Mason Valley comes in from the opposite direction.

"Good ore has been opened up at many places on this property," said Manager Walter C. Orem yesterday, "and considerable fine rock has been shipped at various times in the past. We believe we have the making of a great mine in this ground, the acreage of which, I think, ranks second only to the Nevada-Douglas. Before determining on the permanent campaign of development there is considerable to do in the way of surface prospecting, cleaning out old workings and securing a correct geological mapping of the ground. In other words, when the real campaign of development begins, we propose to know what we are about."

Manager Orem expects to go to camp within a few days and get things started. By the time spring opens he hopes to have everything in readiness for the "big doings."

MIZPAH GOLD EXCITEMENT.

Yellow Stuff in District North of Ely Causes Big Doings.

(Special to The Herald.)

Ely, Nev., Feb. 8.—Harry Darlington and Judge D. W. Shettler of Pittsburg, Pa., have closed a deal with T. F. Banigan and Phil Brady of Ely, by which they will secure possession at once of a group of twenty-seven claims and two fractions in the Mizpah mining district, seventy-eight miles north of Ely. The purchase price has not been made public, but it is known to have been more than $100,000.

The deal was closed by A. E. Custer, formerly of Salt Lake, and who at different times has been field man for the Glasgow Western Exploration company, metallurgist for the Holderman Filter Tank company, and has also been connected with other Salt Lake mining and engineering concerns.

While the deal was in progress between Custer and the buyers, gold was found on the properties in such quantities as to start a miniature stampede to the district. Flake gold, with samples as large as one's thumbnail, and wire gold with the yellow metal found in pieces three-fourths of an inch long and an eighth of an inch wide, have been uncovered at depths ranging from six inches to three feet.

Of the claims taken up by the Pittsburg men, the ledge on the Jumbo is perhaps the most promising. A ledge fifty feet wide and 3,000 feet long is the feature. From this ledge at a depth of eighteen inches, free gold is taken. The average value of the ledge is 12 per cent copper, with $100 gold to the ton. Stringers are found, however, in which the gold values are remarkable.

The ledge varies in width from fifty feet at the narrowest point to 200 feet, and extends through the Jumbo, Cuprite and Crescent properties. This ledge is a contact vein between water laid rhyolite for a footwall, and a porphyry hanging wall. The vein matter carrying the big values is heavy spar, quartz, iron carbonate and lime. This vein dips to the west. Twelve men will be put to work on the property about March 1, as soon as the weather clears sufficiently.

The Butte ledge, which is included in the properties sold, is 200 feet wide and has been traced for 4,000 feet, passing through the Amalgamated, Butte No. 1 and Butte No. 2 and the Red Wing claims, showing values to 24 per cent copper with one ounce of gold. Free gold is found with panning from iron oxides and carbonates. The Gold Spruce ledge has been traced for 3,750 feet through the Lucky Strike and Copper Jack claims. The average width of the ledge is twenty feet, and on the Lucky Strike, free gold is found at the surface. The sugary quartz of which the ledge is composed, runs 8 per cent copper. Other ledges on the group run from 5 to 12 per cent copper with good gold values.

The purchasers went over the Jumbo ledge with Mr. Custer, and after an examination of the property closed the deal at once. It was understood here that W. M. O'Brien of the Keith-O'Brien company, Salt Lake, had secured the property. His option elapsed through an oversight in not having his papers properly signed.

A townsite company has laid out a townsite near the claims, which are four miles from the Nevada Northern road, and contracts have been let for the building of a fifty-room lodging house and hotel. The population of the camp is growing at the rate of from ten to fifteen new tent houses per day.

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All Utah Stocks.

MINING STOCK EXCHANGE.

Market Shows Increased Attention and Prices Rule Stronger.

During yesterday's two regular and open board calls a total of 83,338 shares of stock, with a selling value of $2,062.65, changed hands. The market still shows a number of rather weak spots, but the general tone is better than it has been for a week or more. Columbus Consolidated, Daly-Judge, Star Consolidated, Grand Central and two or three others present a stronger front than usual, while May Day, in the teeth of heavy selling, comes back smiling after every blow delivered. If there is anything in signs the market is going to show considerable improvement. Bottom appears to have been reached in everything and trading is on a livelier plane than has been prevailing for some time.

Following is the list of final quotations and record of sales made during the day:

	Forenoon.		Afternoon.	
	Bid.	Asked.	Bid.	Asked.
Albion	$ .75	$.....	$ .75	$.....
Alice	5.25	.....	5.50	.....
Ajax	.37	.38	.37	.38
B. Beck	1.25	2.50	1.30	2.25
Carisa	.57	.59	.55	.57
Creole	.....	.50	.....	.55
Con. Mer	.46	.50	.46	.51
Daly	2.50	.....	2.50	2.75
Daly J.	11.00	11.62½	11.00	11.25
Daly W.	18.00	.....	18.25	.....
E. & B. Bell	.....	.....	.....	4.00
Gd. Central	4.80	4.95	4.90	4.97½
E. Nest	.27	.....	.28	.35
Horn Sil	1.50	.....	1.50	.....
Lit. Bell	5.50	5.75	5.45	5.75
L. Mam	2.20	2.30	2.20	2.25
Mam	1.40	1.50	1.40	1.45
May Day	.22	.23	.21	.21½
Nev. Hills	3.75	3.87½	3.72½	3.85
Nev. Fair	.20	.27	.20	.26
Ontario	65.0	8.00	6.75	8.00
Sev. Tro's	.88	.89	.88	.90
Sil. King	20.00	23.00	.....	22.50
Sacra.	.08½	.10	.08½	.10
Sil. Shield	.12	.14	.12	.....
Star Con.	.26	.27	.26½	.28
Swan.	.35	.50	.35	.....
Utah & M	.25	.....	.....	.....
So. Swan	.09	.11	.....	.12
N. H. Flor.	.....	.22	.10	.....
Selby Con.	.....	.25	.....	.....
U S Co.	62.00	.....	.....	.....
Utah	1.95	1.97½	1.95	1.97½
L. Sam	.40	.42	.42	.43
Victoria	3.00	3.30	3.00	.....
Bost. Con	.....	.....	$0.00	.....
Ext. Lib.	.05	.10	.....	.10
Beck Tun.	1.77½	1.82½	1.77½	1.80
Black Jack	.73	.75	.72	.....
Cyclone	.02½	.03¼	.02¾	.03¼
Century	.....	.60	.35	.60
Col. Min	2.12½	2.22½	2.20	2.22½
Dalton	.01	.....	.01	.....
Mt. Lake	.85	.87	.89	.90
Ingot	.04¾	.05¼	.04¾	.05¼
Joe Bow	.02½	.....	.02½	.04
Lit. Chief	.14½	.16	.14½	.15
New York	.20½	.24	.21½	.22½
Rich. Ana.	.....	.10	.....	.10
Scot. Chief	.06	.08	.06¾	.08½
Co. Col. Con.	1.90	1.92½	1.90	1.92½
Tetro	.10½	.12½	.10½	.12½
Victor Con.	.11	.12	.11	.11½
Wabash	.....	.30	.21	.27
Yankee	.39	.41	.40	.41
Yel. Rose	.....	.17	.12	.....

Goldfield Stocks.

Lou Dillon	.20	.25	.20	.26

Manhattan Stocks.

Stray Dog	.50	.....	.52	.56

Forenoon Sales.

Ajax—200@37½; 2,500@37.
Carisa—400@57.
Little Bell—200@5.75.
May Day—500@22½; 5,500@23.
Star Con.—1,000@25; 500@26.
Uncle Sam—223@42
Black Jack—300@72; 100@73.
Ingot—6,500@5; 500@5¼.
New York—500@21½.
South Columbus Con.—300@1.90.
Seven Troughs—1,100@89; 700@90.

Open Board.

Beck Tunnel—100@1.80.
Colo. Con.—425@5.05.
Daly Judge—20@11.25; 25@11.50.
Grand Central—300@4.90.
May Day—500@23; 3,500@21; 10,000@20; 2,000@20½.
Mountain Lake—1,500@88; 1,100@87.
Silver Shield—500@12.
Stray Dog—500@53.
South Columbus Con.—100@1.90.
Seven Troughs—20@89.
Uncle Sam—100@41.
Victoria—50@3.30.
New York—100@21½; 500@21.
Little Chief—4,000@14½.
Shares sold, 49,075
Selling value, $20,151.40.

Afternoon Sales.

Ajax—600@37.
Carisa—100@57.
Daly—700@2.50.
Lower Mammoth—100@2.25, seller 30; 100@2.25; 100@2.22½.
Lou Dillon—500@24.
May Day—2,000@22; 500@21½; 2,500@21.
Star Con.—1,000@27.
Swansea—555@40; 100@39; 100@38.
Uncle Sam—1,300@42; 500@42½.
Beck Tunnel—220@1.80.
Colo. Mining—200@2.22½.
Ingot—1,000@5.
Mountain Lake—1,000@89.
New York—500@21½.
Scottish Chief—1,000@7.
Victor—1,000@11.
Wabash—200@26.

Open Board.

Beck Tunnel—100@1.77½.
Cyclone—1,000@3.
Columbus—300@5.00; 15@5.05.
Mountain Lake—100@89.
May Day—1,500@22; 1,000@22½; 4,500@23.
Star Con.—500@27.
So. Col. Con.—200200@1.90.
So. Swansea—1,000@10½.
Seven Troughs—200@89.
Yankee—300@40.
Shares sold, 34,765.
Selling value, $21,851.25.

NEW PIOCHE COMPANY.

Mendha-Nevada Name Under Which Rich Ground Will Be Mined.

The Mendha group of claims in the Highland district, near Pioche, is being incorporated upon as the Mendha-Nevada Mining company by the owners, William Lloyd, John R. Cook and T. J. Osborne. It is expected that stock in the company, which has been largely subscribed for in Pioche, will be ready for issuance early in the coming week.

The property embraces ten claims and two millsites, says the Pioche Record. In the Melissa, the Hamburg and the Navy claims, ore is already blocked out ready for shipment, while in each of the other claims independent veins of ore have been found. The Mendha vein runs principally in silver and lead, the ore averaging $40 a ton. This vein beds on reefs of quartz which run principally in gold. Three separate stopes show these conditions, the gold values increasing as depth is attained; the lower workings showing values of $20 to $40 a ton in gold, which, with the silver and lead contents, will make it mine at $40 a ton, and several hundred tons of this character of ore are already exposed in the lower stope of the mine.

The fact that the owners are well known and experienced miners and that the property possesses unusual merit accounts for the local demand for stock. The property goes on the market because railroad construction is about to begin which will assure uniform shipments to the Salt Lake smelters, and more than a reasonable assurance of early dividends.

Metal Markets.

Silver, 68⅝c per ounce.
Copper, (casting), 24⅝c per pound.
Lead, $6 per 100 pounds.

TINTIC ORE SHIPMENTS SHOW HEAVY TONNAGE

(Special to The Herald.)

Eureka, Feb. 8.—During the week ending last night mines of the Tintic district forwarded to the smelters in the valley 148 carloads of ore and concentrates. This is only a fair output, but when it is understood that the cars employed in this service average nearly fifty tons each to the load, it is seen that all of 7,000 tons of high-grade rock has been sent out to be converted into bullion. Following is the list of shippers and the number of cars sent out by each:

	Carloads.
Ajax	3
Beck Tunnel	12
Bullion-Beck	9
Carisa	4
Centennial-Eureka	49
Eagle & Blue Bell	7
Eureka Hill leasers	2
Gemini	5
Godiva concentrates	1
Grand Central	10
Mammoth	11
May Day	5
Ridge & Valley	3
Scranton	6
Swansea	2
Tintic Iron	8
Uncle Sam, crude ore	1
Uncle Sam, concentrates	2
Victoria	4
Yankee Consolidated	3
Total	148

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The Herald.

Boston, Feb. 8.—The expected boom in coppers did not materialize today. The opening was only comparatively strong and after that stocks were freely sold. About noon the C. & A. dividend caused a sharp rally in that stock to 198, but the profit taking quickly forced the stock off to 191 at the close. The stock exchanges, both New York and Boston, will be closed on Lincoln's birthday:

Boston Copper Market.

	Sales.	Open.	High.	Low.	Close.
Bingham	60	31¾	31⅞	31½	31½
Bost. Con	610	31⅛	31⅛	30⅞	30⅞
B. Coal'n	1,205	38¼	38⅜	28	38¼
B. & L.	.....	....	....	2	2¼
Con. Mer.	1,850	.50	.52	.50	.50
Cop. Range	1,625	95¼	95⅞	93½	93½
Cum. Ely	100	12	12	12	12
Daly W.	.....	....	....	19	19½
E. Butte	.....	....	....	15¾	16¼
Granby	955	150	151	146½	146½
Greene Con.	690	31½	31¾	31½	31½
Nev. Con.	200	17¾	17¾	17¾	17¾
Nev. Utah	.....	....	....	4¼	4½
No. Butte	2,860	115½	115½	113½	113½
U. Copper	2,015	74	74	73	73½
U. S. S. com	300	63¾	63¾	63¼	63¼
do pfd	.....	....	....	45¾	46
Utah Con.	695	73¼	73¼	72¾	73
C. & A.	2,945	198	198	191	191
Newhouse	500	19	19	18¾	18¾
Palakiah	.....	....	....	11⅛	11¼

New York Curb.

	Sales.	Open.	High.	Low.	Close.
Newhouse	3,500	18⅞	19⅛	18⅝	18¾
Cum. Ely	1,100	12	12	11¾	11¾
Ely Con.	3,500	1	2¼	2	2¼
Dom. Cop.	1,037	6¾	6⅞	6¾	6⅞
G. G. & S.	500	2	2	1⅞	2
Nev. Utah	2,000	4¾	4¾	4⅝	4½
Nev. Mines	100	5	5	5	5
Utah Cop	10,800	37½	39¼	37½	39¼
Mitchell	450	5⅞	6	5⅞	6
Giroux	300	9¾	9⅞	9¾	9⅞
Balakiala	600	12	12	11	11
King Edw.	400	2	2	2	2
Fur. Creek	1,500	2¼	2¼	2⅛	2¼
Tenn. Cop.	1,000	47⅞	48	47	48
Greene Con.	2,200	31½	32	31½	31½
B. C. C.	500	10¼	10¼	10⅛	10⅛

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

	Bid.	Asked.
Belmont	$ 5.62½	$ 5.75
Cash Boy	.11	.13
Golden Anchor	.38	.40
Home	.12	.14
Jim Butler	1.12½	1.15
MacNamara	.61	.63
Midway	2.00	2.05
Montana	3.92½	3.97½
North Star	.39	.40
Ohio	.21	.22
Tonopah Extension	5.00	5.25
Tonopah Nevada	17.25	18.00
West End	1.55	1.60
Adams	.20	.21
Atlanta	.84	.85
Blue Bull	.48	.50
Booth	.86	.88
Columbia Mountain	1.02½	1.05
Conqueror	.24	.26
Diamondfield	.52	.53
Dixie	.14	.15
Goldfield	1.30	1.35
Jumbo	3.50	3.80
Jumbo Extension	2.60	2.62½
Kendall	.54	.58
Laguna	1.40	1.52½
May Queen	.....	.25
Mohawk	17.00	17.50
Red Top	3.50	3.80
Sandstorm	.74	.75
Silver Pick	1.47½	1.50
St. Ives	1.17½	1.20
National Bank	.53	.54
Gold Bar	1.25	1.30
Original	.23	.24
Steinway	.22	.24
Consolidated Virginia	.92	.94
Ophir	2.45	2.50
Mexican	.91	.92
Caledonia	.46	.50
Exchequer	.50	.52
Norcross	.74	.80
Golden Crown	.15	.16
Great Bend	1.00	1.05
Rescue	.21	.22
Black Butte Extension	.14	.15
Oro	.52	.54
Nugget	.11	.13
Nevada Hills	.....	3.35
Montgomery Mountain	.36	.37
F. V. Eagle	.12	.15
Bullfrog Daisy	.40	.42
Sceptre	.40	.45
Eagle's Nest	.28	.30
Manhattan	.14	.15
F. Mohawk	.82	.83
Seyler-Humphrey	.10	.11
Dexter	.59	.52
Lou Dillon	.24	.25
Granny	.....	.24
Kewanos	1.75	1.80
Gold Wedge	.15	.16
Vernal	.23	.24
Lone Star	.32	.34
Great Bend Extension	.35	.37
Great Bend Annex	.24	.25
Crescent	.10	.....
Cow Boy	.09	.10
Denver Annex	.28	.30
Mayne	.16	.17
Black Rock	.10	.11
Blue Bell	.26	.27
New York Consolidated	.05	.07
Manhattan Con.	.84	.86
Little Joe	.05	.06
Mayflower	.51	.52
Jumping Jack	.24	.26
Red Top Extension	.36	.37
Mustang	.25	.26
Bullfrog Mining	.36	.37
Fraction	5.25	5.50
Goldfield Daisy	2.35	.....
Triangle	.80	.82
Tramp Consolidated	1.55	1.60
Manhattan Combination	.11	.12
Bonanza	.12	.13
Yankee Girl	.12	.13
Stray Dog	.53	.54
Bullfrog Victor	.27	.32
Fine Nut	.23	.25

CONSTRUCTION OF OHIO'S MILL

Ground Is Broken for Company's 2,000-Ton Plant at Mascotte Tunnel.

WORK WILL BE PUSHED

TUNNEL WORK CROWDING TOWARD OHIO MINE.

Ground was broken during the week for the new 2,000-ton milling plant of the Ohio Copper company, the control of which rests with F. A. Heinze. As previously announced in this department, the mammoth plant is to be erected at the mouth of the Bingham Consolidated company's Mascotte tunnel. Within a few weeks it is expected that something like 300 men will be employed and the word has been given to rush construction from the turn-loose. Orders for structural material and equipment have practically all been awarded, and the delivery of materials first needed will soon commence. It is proposed that the plant shall be ready to begin handling ore before the summer has waned and in that event a new record for rapid construction will have to be made.

In the meantime the Mascotte tunnel is being hurried in the direction of the Bingham Consolidated company's commercial group of mines and the Ohio properties, as well. Before the new mill is completed it is the intention to have the Ohio opened down to the tunnel level in order that ores from that property can be carried direct to the bins of the mill. To hasten this underground campaign it is said that a monster new compressor plant will be placed at the mouth of the Mascotte tunnel and that it will be made to supply power for both the Bingham company and the Ohio mines, there is practically no doubt.

In order to accomodate the greatly increased force of men that will soon be employed by the Bingham and Ohio companies at the point mentioned, another lodging house with accomodations for at least 200 men is to be erected at once. Lark, as the little settlement at the mouth of the tunnel is called, will develop into quite a pretentious town during the present year. It boasts a population of between 200 and 300 now and by June 1 it is expected that at least 500 men will find employment there. Including families, that means the place will contain 1,000 or more souls.

DOINGS IN UNLISTED STOCKS ON EXCHANGE

Business was quiet in unlisted stocks yesterday. Federal-Ely sold at 92c to 99c. Ohio Copper sold at $5.40, Standard did some business at $1.22½ and Copper Glance was loosened up at 27½c back to 26c, with sales at 26½c at the close. Ely-Witch closed at $1.62½ bid, $1.75 asked, while McDonald-Ely was an offering at $1.40. Mason Valley again sold at $2.50 and 45c was bid for Wheeler. Western Nevada Copper was quoted at $1.45 at $1.50, while 50c was bid for Honerine. There was some sparring for Newhouse, Salt Lake-Ely, Central Mammoth and a few others, but buyers and sellers did not come within gunshot of each other in the matter of price.

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $116,000, as follows: Silver, lead, gold and copper ores, $56,000; base bullion, $60,000.

Mining Notes.

Joe S. Free leaves for Pioche again tonight on business connected with another big deal that is incubating.

The Pioneer sampler yesterday reported the receipt of six cars of ore from Utah mines and one from Nevada.

S. M. Levy of the National Development company's corps of experts was expected back from the northern country last night.

Seventeen carloads of ore from Nevada and six from Utah were released from the Taylor & Brunton sampler yesterday morning.

Ford W. Correll, manager of the Nevada-Superior company, came in from Rockford, Illinois, yesterday to look after company business at this point. He will visit the company's Nevada mines during the coming week.

Manager M. J. McGill of the New York Bonanza company, came down from the Park yesterday to attnd the regular monthly meeting of the board of directors. He stated that work had been resumed on the 800-foot level of the property, which has been so long under water, and that conditions were altogether promising. He had no strike to report, but said that the mine was paying its way. He hopes for important disclosures on the lowest level from which the water has been drained of.

President Nicholas Treeweek of the Big Cottonwood Gold and Copper company and the Wabash, will leave for Omaha today to attend the funeral of the late Count John A. Creighton, with whom he has been connected in business for many years. After the funeral, Colonel Treweek will take in several points in the middle west and then go on to New York and Boston. He will be absent three or four months, unless something occurs at his properties here to bring him back sooner. He has not decided where he will make his headquarters, but probably in Boston.

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Commands the Consumer's Confidence

When Cascarets Candy Cathartic were invented in 1896, and the formula was perfected after much experimental labor by highly scientific chemists, it was our aim not only to produce a perfect combination of EFFECTIVE CONSTITUENTS, but to have every ingredient the very best in point of PURITY and QUALITY that could be obtained.

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The substances that enter into a medicinal formula, to produce the desired effect, to be SAFE and ever TRUSTWORTHY, MUST be clean, fresh, carefully selected and compounded with painstaking supervision.

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What is the result?

There has never been a disappointment, never a complaint. The people of America are today buying over ONE MILLION BOXES a month of Cascarets Candy Cathartic, a recognition of their dependable qualities to do what is claimed for them, as the best medicine FOR THE BOWELS as yet discovered.

Our patrons are all our friends, loyal and more than satisfied of the steadfast, honest, reliable MERIT of our preparation. It is today the greatest FAMILY MEDICINE in the world.

We attribute Cascarets' great success to PURITY, QUALITY and MEDICINAL EFFICIENCY, backed by Truth and Honesty in our dealings.

The Congress of the United States, on June 30, 1906, passed a PURE FOOD AND DRUGS ACT to protect the Health of the People against adulteration, misstatement and careless processes. This law went into effect January 1, 1907, and will help to banish all questionable practices and preparations. We endorse the law.

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