Mines and Mining Stocks

FINE STRIKE IN THE UNCLE SAM

Full Breast of Forty-Dollar Ore Is Being Opened on the 800 Level.

SOME ASSAYS RUN UP HIGH

ORE BODY IN HUMBUG GROUND WILL SOON BE REACHED.

An important strike was made on the 800-foot level of the Uncle Sam Consolidated on Monday. Twelve mine cars of ore were broken and taken out during the day and the grab samples taken from these cars gave returns indicating a market value of better than $40 a ton for the ore. Samples from streaks in the mass of ore ran all the way up the line to fancy figures in silver, lead and gold, as well, but the result of taking car samples in the usual way gave returns indicating a total value as stated.

More or less ore has been found on the 800 level of the Uncle Sam, but the values have been indifferent and the material had to go to the mill. There is now a full breast of the first class ore exposed and reports from the mine yesterday were of a most assuring nature. It has never been considered other than that the 800 level would some day make good, and the fact that calculations now seem to be verified is causing a contented smile to illuminate the faces of the official household, to say nothing of the satisfaction that it affords Superintendent C. C. Griggs.

The winze from the tunnel level in the company's Humbug ground is now down within about fifteen feet of the point where a station will be cut and cross-cutting commenced for the ore body that makes out of the Yankee into Humbug territory. The distance to be covered in this drift will be somewhere between seventy-five and one hundred feet and, once started, the objective point will soon be reached. It now looks as though bright days were ahead of the Uncle Sam.

NEWHOUSE MINES OUTPUT BEING RAPIDLY INCREASED

After a ten days' rest with his family on the coast Lafayette Hanchett, manager of the Newhouse interests, was at his desk again yesterday. Asked whether there were any new developments at the Cactus bonanza of the Newhouse Mines company, he stated that he had not had time to get in touch with the rather sensational developments that had taken place during his absence and he preferred not to discuss them previous to making a trip to the mine, which he will do before the end of the week.

"All I can say about the Cactus right now," said Mr. Hanchett, "is that the month of February witnessed the shipment of more ore and concentrates than ever left the mine before in a month. The grade was also much finer. During the present month the February record will be laid in the shade and next month's output will exceed the March shipments materially, from all that I can learn. They tell me the mine is performing in a magnificent manner, but I have nothing to add to what has been printed until I have had an opportunity to see things for myself. I have no doubt but what things are happening at the property and I will know more about them when I return."

DOINGS OF UNLISTED STOCKS ON EXCHANGE

Bingham Standard and Emma Copper were the chief performers among the unlisted stocks yesterday and profit taking was in evidence in both. No one connected with either proposition appeared to worry at all over the action of the market. As a matter of fact, nearly all stocks were affected yesterday by the slumpy condition of the eastern markets, specialties only weathering the storm. Standard was dropped from $1.12½ to $1.07½, and Emma dropped from 89 cents to 68 cents. Holders of Newhouse, even, became nervous and sales were made at $21.75 and $21.87½, when that stock was as strong as rock in the east. Ely-Witch was stronger at $1.53½, while Bingham Central asserted itself and sold at $2, when it was to be had in Boston for less. Mason Valley brought $2.50, Federal-Ely sold at 93 cents to 95 cents, Copper Glance at 25 cents and Yerington Ironsides at 23 cents.

Ohio Copper was at $5.15 bid, Western Nevada, $1.30 to $1.50, Ohio Kentucky at $4.00 to $4.50, and Yerington Copper at 70 cents to $1.00. Bingham Copper at 40 cents bid, Cedar at 50 cents bid and Eureka-Swansea at 5 cents to 10 cents.

ANOTHER COMPANY FOR LITTLE COTTONWOOD

The Alta-Mizpah Gold & Copper company filed its articles of incorporation yesterday in the county clerk's office and in the office of the secretary of state. It is incorporated for 1,000,000 shares, par value of $1 each. Louis LaVine of Providence, R. I., is the president, and J. U. Eldredge, jr., is secretary and treasurer. These, together with C. F. Jenkins, H. C. Cram and Jasper Billings, constitute the board of directors. The company owns thirteen claims in Little Cottonwood canyon.

The vein is a contact between quartzite and granite, running northeast and southwest, and in some places it is fifty feet wide on the outcrop. This vein can be traced for 3,000 feet. In places it discloses large bodies of iron which carries values in gold from $1.40 to $14, with small values in copper and 50 per cent iron.

The company has three tunnels on the property, one in seventy-five feet, one thirty-five feet and one 200 feet. It is the intention to drive the tunnel which is in 200 feet 200 feet farther and tap the vein at a depth of 1,800 feet.

MINING STOCK EXCHANGE.

Uncle Sam and Tetro Suddenly Become Active and Strong.

Interest in a number of the unlisted stocks yesterday detracted somewhat from the business of the regular calls and formally listed stocks yesterday, though Uncle Sam and Tetro proved an exception to the rule. Uncle Sam has been dragging along for some time around 46c to 47c, so there was some surprise yesterday morning when all offerings at 48c were quickly gobbled up. Before the day was over it had sold at 51c and the close found it strong at 50c. Tetro was active around 20c to 21c, with as high as 22c being paid for buyers. The rest of the market behaved itself only fairly well.

During the two regular and open board calls a total of 64,606 shares of stock, with a selling value of $48,428.16, changed hands, the list of final quotations and record of sales made being as follows:

	Forenoon.		Afternoon.	
	Bid.	Asked.	Bid.	Asked.
Albion	$.....	$ 1.50	$.....	$ 1.60
Alice	.....	6.50	.....	6.50
Ajax	.38	.39	.36	.39
B. Beck	1.50	2.25	.....	.....
Carisa	.55	.64	.52	.60
Creole	.....	.35	.....	.35
Con. Mer.	.45	.52	.....	.52
Daly	.....	3.00	.....	3.00
Daly J.	10.00	11.00	10.50	11.00
Daly W.	17.50	19.50	.....	18.87½
E. & B. B.	.....	3.50	.....	3.50
Gd. Central	4.50	4.57½	4.50	4.75
E. Nest	.23	.....	.25	.....
Horn Sil.	1.25	.....	.....	.....
Lit. Bell	4.85	.....	5.00	5.50
L. Mam.	2.30	2.37½	2.22½	2.25
Mammoth	1.50	1.60	1.50	1.60
May Day	.31½	.32	.30½	.31½
Nev. Hills	3.40	3.70	3.45	3.60
Nev. Fair.	.15	.23	.....	.25
Ontario	6.50	7.75	.....	7.50
Drom. H.	.70	1.00	.50	.90
Sil. King	21.50	22.75	21.50	24.00
Sacra.	.09	.10	.09	.10
Sil. Shield	.13	.14	.13½	.14
Star Con.	.30	.32	.30	.33
Swansea	.40	.....	.40	.....
Lead King	.....	.25	.15	.24
So. Swan.	.....	.11	.09	.10½
Sev. Tro's	.75	.74	.73	.75
Utah	1.95	2.00	1.95	2.00
Uncle Sam	.47½	.48½	.50	.51
Victoria	2.60	3.00	2.75	.....
Post. Con.	26.50	28.50	.....	.....
Bul. Lib.	.....	.12	.08	.11
Beck Tun.	1.87½	1.90	1.85	1.87½
Black Jack	.71	.73	.72	.74
Cyclone	.02¼	.....	.02½	.03
Century	.....	.58	.....	.....
Col. Mining	2.45	2.47½	2.42½	2.47½
Bullock	.03	.24	.....	.....
Emerald	.15	.25	.15	.....
Mt. Lake	.90	.93	.90	.92
Ingot	.06¼	.06¾	.06¼	.06¾
Joe Bow	.02½	.03	.02½	.02¾
Lit. Chief	.16	.17	.16	.16½
New York	.23	.24	.23	.24½
Rich. Ana.	.08	.10	.....	.....
Scot. Chief	.08	.09	.08	.08½
So. Col. Con.	1.77½	1.80	1.77½	1.80
Tetro	.20	.20½	.21½	.22
Victor Con.	.13	.13½	.13	.13½
Wabash	.22	.25	.20	.25
Yankee	.64	.69	.64	.65
Yellow R.	.13	.18	.....	.....
Goldfield Stocks.				
Lou Dillon	.17	.20	.16	.....
Daisy Ann.	.17	.20	.....	.....
Gold. Daisy	.....	3.15	.....	.....
Manhattan Stocks.				
Stray Dog	.36	.50	.35	.50

Forenoon Sales.

Ajax—200@36.
Grand Central—100@4.50.
Lower Mammoth—200@2.32½; 200@2.30.
Silver Shield—1,000@14.
Star Consolidated—500@32; 100@30.
South Swansea—100@11.
Uncle Sam—2,500@48; 500@49.
Beck Tunnel—400@1.87½.
Black Jack—100@72.
Colorado Mining—100@2.45.
Little Chief—1,000@16½; 430@16.
New York—500@24.
South Columbus Con.—200@1.80.
Seven Troughs—200@@73.
Tetro—1,500@21, buyer 60; 1,500@20½.
Wabash—100@26; 100@25.

Open Board.

Columbus Con.—300@6.35.
Ingot—500@6½.
May Day—700@31½.
South Swansea—1,000@10.
Seven Troughs—100@73; 200@74.
Tetro—1,300@20.
Uncle Sam—100@48; 1,000@48½; 3,000@49.
Wabash—100@25.
Shares sold, 28,906.
Selling value, $26,013.66.

Afternoon Sales.

Carisa—100@56.
Daly Judge—100@10.75.
May Day—1,000@31½.
Lower Mammoth—200@2.25.
Nevada Hills—200@3.50.
Uncle Sam—1,500@50.
Beck Tunnel—800@1.87½.
Ingot—2,000@6½.
Little Chief—500@16½.
Scottish Chief—2,000@8¾.
Tetro—500@20½; 500@21; 500@22, buyer 60.
Victor—15,000@13½; 100@13.
Yankee—100@68; 100@66; 1,300@65; 1,100@64.

Open Board.

Colo. Mining—500@2.45.
Colo. Con.—200@6.40.
Beck Tunnel—200@1.87½.
Ajax—200@36.
Little Bell—200@5.00.
Mountain Lake—100@91.
May Day—1,500@31½.
New York—500@24.
Tetro—1,000@21½.
Uncle Sam—100@51; 700@50.
Victor—3,500@13; 5,000@12½.
Seven Troughs—100@73.
Yankee—100@64.
Shares sold, 38,600.
Selling value, $22,414.50.

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $70,000, as follows: Silver, lead, gold and copper ores, $30,000; base bullion, $40,000.

Metal Market.

Silver, 69¼c per ounce.
Copper (casting), 24½c per pound.
Lead, $6 per 100 pounds.

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ORE SHIPMENTS FROM THE PARK

Bad Roads Put Some of the Producers Nearly Out of Business.

DALY-JUDGE GETS HIT HARD

UINTAH-TREASURE HILL JOINS THE SHIPPING LIST.

Shipments from the mines of Park City during the past week were away below the average in tonnage, owing to the miserable condition of the roads. The Daly-Judge company was the worst sufferer. The snow is now softening up and it is next to impossible to get teams through with any kind of loads. The Daly-West company in unaffected, because all of its ore and concentrates goes out through the Ontario's old tunnel and is loaded directly into the railroad cars. The Silver King is in good shape, also, because of its aerial tram, which operates between the mine and the Rio Grande depot. The Little Bell is above the Daly-Judge and Daly-West and it is made to suffer, as well. There is now 700 or 800 tons of material at the Daly-Judge that cannot be removed for the reasons stated, though Secretary G. W. Lambourne reported yesterday that teams were getting through with very light loads. Uintah-Treasure Hill is in the list of shippers this week.

Hauling will be bad at the Park for possibly three weeks or more, though gangs of men are now being employed in shoveling out the roads in order that they may become passable as soon as possible. The shipments were as follows for the week:

	Pounds.
Daly-Judge	286,000
Daly-West middlings	305,500
Daly-West	1,064,000
Little Bell	165,300
Jupiter	8,450
Ontario	385,000
Silver King	971,020
Uintah-Treasure Hill	59,700
Total	3,206,970

NICHOLS TINTIC COMPANY DOUBLES FORCE OF MEN

Taking advantage of the presence in the city of State Senator John Y. Smith, the directors of the Nichols Tintic Mining company met Monday afternoon and decided to double the force now employed at the company's property at Tintic.

Since the ledge in the property was encountered in the tunnel a few weeks ago it has been sunk on to a depth of about thirty feet, with the result that the ore has been increasing in quantity and quality with every foot's depth attained. The strike was examined by a well-known Tintic operator just a few days ago and he declared that conditions were such that any one familiar with mining in the Tintic district would consider himself justified in saying that the property would make a mine.

The directors of the company are much enthused over the outlook and work is to be crowded from now on.

WHITE PINE CO. IS MAKING A SHOWING

It begins to look as though the White Pine Gold Mining & Milling company would make good. This combination of Salt Lakers owns a group of fourteen claims midway between Cherry Creek and Ely and only a few miles west of the railroad. The formation is favorable to the making of a mine. The company is now opening a fissure which runs at right angles to the main contact, between granite and quartzite.

Recently a strike was made in the main working tunnel which returned values of $29.20 to $182 in gold per ton, the former being a grab sample of the whole breast. Although the tunnel is now about thirty feet further in than when the ore was exposed it still holds its own. This shoot of ore crops on the surface 300 feet above. The tunnel is headed for the contact and something sensational is anticipated when this point is reached.

With this latest strike and the ore the company already has on the dump from workings above, the mill will be assured a steady supply. The stamp mill will soon be ready to start.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co., to its private wire service, and from which it is secured for use in this department of The Herald.

Boston, March 5.—The market today showed the most decisive break we have had in many months. Money is very tight and every one seems to have more stocks than they care to carry. The liquidation toward the close showed signs of a panic and we expect a sharp break at the opening tomorrow. The New York railroads were the worst sufferers, but all the good coppers came out freely and there were very few buyers at anywhere near present prices.

Boston Copper Market.

	Sales.	Open.	High.	Low.	Close.
Bingham	640	28	28	27	27
Boston Con	910	27	28	27	28
B. Coal'n	1,386	34¾	35	34	34½
B. & London	....	....	....	....	2¼
Con. Mercur	300	.47	.47	.45	.45
Cop. Range	10,245	90½	90½	89	89
Cum. Ely	....	....	....	....	11¼
Daly-West	290	19	19	18¾	18⅞
Granby	....	115	139	139	139
E. Butte	....	....	....	....	13½
Greene Con	660	28¾	28¾	27¾	27¾
Nev. Con	70	17	17	17	17
No. Butte	4,150	110	110½	107	107
Nev. Utah	....	....	....	....	7½
Un. Copper	1,590	76	76½	74⅞	76½
U. S. S. Com.	1,050	60	60½	59½	59½
U. S. S. pfd	....	....	....	....	45½
Utah Con	2,265	67	67½	66	66
C. & Ariz	660	181	181	180	180
Trinity	3,630	27⅞	28⅛	27	27
Balaklala	....	....	....	....	11½
Newhouse	2,025	22¾	22⅞	21⅞	22¼

New York Curb.

	Sales.	Open.	High.	Low.	Close.
Mitchell	1,500	5½	5¾	5⅛	5⅛
Newhouse	5,000	22⅝	22⅞	21¾	22
Nev. Con	3,000	16¾	16¾	16½	16½
Cum. Ely	800	11	11	10½	10½
Greene Con	300	28	28	27⅞	28⅛
King Edw	2,000	1½	1⅝	1⅜	1½
Nev. Doug	500	7⅜	7½	7⅜	7½
Ely Con	1,000	2⅛	2¼	2⅛	2¼
Dom. Cop	1,500	6⅝	6¾	6½	6½
G. G. & S.	1,500	2	2	1⅞	1⅞
Nev. Utah	10,500	7⅝	8⅛	6¾	7½
Nev. Mines	2,600	4¼	4¼	3⅞	4
Giroux	100	9¼	9¼	9¼	9¼
Tintic	100	6	6	6	6

Two More Mining Companies.

The Seven Troughs Golden Treasure Mining company yesterday filed articles of incorporation with the county clerk. The headquarters are at Salt Lake, and the authorized capital is $1,000,000, in shares of a par value of $1 each. The incorporators are as follows: W. P. Cooper, Thomas Homer, Tom D. Pitt, G. R. Cleveland, A. E. Osborne and the Union Trust & Investment company. The company owns property in the Seven Troughs mining district, in Humboldt county, Nevada. All the incorporators are residents of Salt Lake City.

The Boston-Utah Mining company yesterday filed articles of incorporation with the secretary of state. The company owns property in the Clifton mining district in Tooele county. The capital is $100,000, in shares of a par value of 10 cents each. The officers are: President, Wilmar Evans; vice president, William M. Lamb; secretary and treasurer, Thomas R. Larsen. The board of directors is composed of the above officers, with P. C. Evans and Paul Rodenhouse.

Mining Notes.

C. D. Rooklidge returned from his vacation trip to California yesterday morning.

Six carloads of ore from Utah and two from Nevada were released from the Pioneer sampler yesterday morning.

The Taylor & Brunton sampler yesterday reported the release of nine cars of ore from Utah, six from Idaho and three from Montana mines.

Will J. Lawrence has returned from a trip to the Rosebud districts, where he has large interests and where he says everything is now on the move.

M. F. Murray, manager of the Gold Development company's properties at Marysvale, left for Los Angeles last night, accompanied by Mrs. Murray.

Additional Mining News on Page 7.

Ramsey-Wonder Gold Mining Co.

1,500,000 Shares, Par Value $1 Each
1,000,000 Shares Treasury Stock.

This Company owns 25 mining claims aggregating 500 acres, located in

THREE DIFFERENT DISTRICTS

Ramsey Mining District, Lyon County
Wonder Mining District, Churchill County
Mammoth Mining District, Nye County
} NEVADA

Here Are Three Good Investments for the Price of One

Here is what D. J. Kennedy, of Fallon, Nevada, and for years one of the best known citizens of the state, has to say in a personal letter to a friend in Salt Lake:

"Just a line to tell you that we have been meeting with grand success and are striking it richer every foot we go down. Our mining engineer advises the installation of steam hoists, air compressing drills, a twenty stamp mill and a cyaniding plant so we can treat the ore on the ground and send out the gold bullion in place of shipping the ore, and paying out, as all ore shippers do, the major portion of the profits to the railroads and smelters for the treatment of same.

"The immense ore bodies in sight justify us to commence at once and as soon as completed he says we can earn at least from ten to thirty thousand monthly to pay dividends with."

"Now if we do this with one property, what does it mean? That our stock will be worth from $5.00 to $10.00 a share before many years if not greater as we open up values on some of our other Wonder and Ramsey claims."

The Rejuvenation of Nevada as a Mining State is One of the Greatest Stories of the Century.

There are no better camps than the three in which this ground is located. There is no better ground than this in any of these camps. I am offering 25,000 shares of this stock before March 9, at 30 cents per share.

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THE CURTIS INDIAN PICTURES

Will be exhibited in the parlor of the Kenyon hotel, Wednesday, Thursday, Friday and Saturday of this week. The public is cordially invited.

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