Mines and Mining Stocks

BIRCH CREEK ON THE BOOM

Sensational Development of Weimer Copper Properties Starts Ball Rolling.

TELEPHONES AND RAILROAD

SOME THINGS THAT MAKE REGION ATTRACTIVE.

Whether it comes as a result of the sensational discoveries or developments in the Weimer Copper company's properties or from some other cause, the fact remains that there is a mining boom on in the Birch Creek region of Fremont and Lemhi counties, Idaho. There is more travel right now between Dubois and Gilmore and old Nicholia than has been witnessed in twenty years, notwithstanding that the roads have been open for a few weeks only. Freights loaded to the guards with stocks of merchandise, mine supplies and materials of all kinds line the road going in, while livery rigs, private conveyances and even autos go sweeping by the slower moving freight trains as though everything depended on their getting there ahead of the "other fellow."

Weimer Starts Ball Rolling.

From all that could be learned during a hasty run into the country, it is evident that the publicity given the operations of the Weimer company has caused the mining fraternity to "sit up and take notice." Within the past week operators from Butte, from Minnesota, from California and Utah have been in the country. Properties all along the range skirting the Birch Creek valley on the east from the old Scott lead mines, a few miles south of the Weimer mines, to the Gilmore properties, thirty miles to the north and near the famous Nicholia lead mines in the same vicinity, have been examined. Some of these people are in there yet, others are going and some who have come out are going back again. The boom is on and it is now certain that one and possibly two or more new camps will spring into real life and activity this year.

Telephone Lines Building.

The Lemhi Telephone company is now building a line from Salmon City down through the Gilmore and the Birch Creek country past the Weimer mines and on to Medicine Lodge, nine miles west of Dubois. Poles and wire are strung along the route, and H. S. Bagley, superintendent of construction, promises to have the line completed before the end of June. This company's wires connect with the Bell Telephone company's terminals in both directions, so it will soon be possible to communicate with all the towns through the region mentioned direct from this city.

Electric Railroad Promised.

The telephone service is not the only enterprise of a public nature that the country is bringing to its aid. It is learned that the Idaho Falls Power & Transportation company is now figuring with eastern talent prominent in electric railroading for the building of something like ninety-five miles of electric railway from Idaho Falls to Gilmore. The entire distance is through a country which at no place will present a grade steeper than one per cent.

The promoters of this enterprise have had their representatives in the field looking into the mineral and other resources with a view to learning the amount of business that would come to the road in case of its building. Reports on this phase of the proposition are said to have been altogether favorable, and the financing of the scheme is now well under way.

It is proposed to make not only the Birch Creek, but the entire Salmon River region tributary and to switch the bulk of the business now going north through Red Rock, Mont., in this direction. The road can be very cheaply constructed on account of the level country through which it will run and the ease with which ties can be secured and delivered along the route. Solid men are behind this proposition and the belief is that it will be carried through within another year.

Region's Wealth of Mineral.

The mineral wealth of the Birch Creek country is just beginning to be understood. The Gilmore mines are now heavy producers of extremely rich and desirable lead ores. The old Nichoia mines are to be reopened, according to report, and the influx of prospectors to that section insures the finding and opening of many more in the near future.

Thirty miles south, on the same wonderful mineral belt are the Scott lead mines and several prospects of more than passing merit in the same vicinity. Just north of the Scott mine and adjacent properties is another fine lead property which runs up to within a short distance of where the Weimer Copper properties are located. These properties show that lead and silver predominate on both ends of the great zone in which the copper occurs and which is destined, in the near future, to attract more attention to Birch Creek than has been the case with any new copper country, outside of Ely and Yerington, in years.

A visit to and inspection of the Weimer Copper company's properties is a revelation to every person that goes there. It is simply impossible to get the least practical idea of its magnitude without seeing it. The Herald has several times recently called attention to the mines and what was being done there and, strong as some of the stories appeared to be, it can be truthfully said that nothing has been overdrawn. The company's ground covers the monster contact for a distance of nearly five miles in length and for an average width of 2,400 feet. Forests of pine and fir which must be worth $1,000,000, at least, cover a great deal of the property, and there is every physical advantage for the rounding out of one of the greatest copper mining and smelting enterprises ever launched in the west.

Less than four miles from that portion of the property, which includes no less than forty claims, is Birch Creek, and the valley, with ample water for power and all other purposes and admirable sites for smelting and milling plants. Ores can be moved from the mines by gravity trams and treated at a minimum cost.

Ore? Yes, there is worlds of it exposed now and another year's development should put millions of tons of it in sight and ready for heavy production. There are now thousands of tons piled on the dozen or more big dumps that will average three or four times as much in copper as the run of ores at Ely, while there are not less than twenty openings along the ledge, for a distance of probably 4,000 feet, from which it is now possible to mine good tonnages of high grade shipping ore, ore that is running, in regular shipping lots, better than 17 per cent copper on the average. This ore comes from the numerous cross fissures that cut the contact lode between the quartzite and lime in an easterly and westerly direction. The development so far done is sufficient to make it certain that, as the sulphide zone is approached, the mineralization of the monster lode will become general. Engineers of ability and reputation agree on that point, and its working out, as stated, means that the Weimer mine must and will turn out to be about the biggest copper proposition in this country.

MINING STOCK EXCHANGE.

Week Closes With the Market Presenting a Strong Front.

A week of fairly good business and with the market behaving well closes with Lower Mammoth and Wabash attracting more than ordinary attention. Prices in each rose several points and the word has been passed down the line that nothing like the top in either has been reached. May Day also looks good and there are a number of other stocks that should make a showing in the market if the present tendency to trade is maintained.

During yesterday's single regular and open board calls a total of 36,640 shares of stock, with a selling value of $25,405.50, changed hands, the list of final quotations and record of sales made being as follows:

	Bid.	Asked.
Alice	$.....	$ 6.00
Albion	.....	1.50
Ajax	.20	.28
Bullion-Beck	2.75	4.00
Carisa	.44	.50
Daly	.....	2.10
Daly-Judge	7.50	7.75
Eagle's Nest	.15	.....
Eagle & Blue Bell	.....	2.50
Grand Central	4.05	4.40
Galena	.05	.25
Little Bell	3.75	4.50
Lower Mammoth	2.32½	2.37½
Mammoth	1.50	1.60
May Day	.29¾	.30
Nevada Hills	4.30	4.50
Nevada Hills Fairview	.12	.20
Ontario	3.50	.....
Stray Dog	.13	.....
Silver King	25.00	27.50
Sacramento	.....	.10
Silver Shield	.12½	.....
Star Consolidated	.30	.37
Swansea	.....	.35
South Swansea	.07	.....
Utah Mine	2.02½	.....
Uncle Sam Con.	.70	.71
Victoria	1.50	2.50
Boston Consolidated	26.00	.....
Butler Liberal	.11½	.14
Beck Tunnel	1.32½	1.55
Black Jack	.44	.45
Bullock	.09	.12
Century	.56	.....
Colorado Mining	3.22½	3.30
Daisy Annex	.....	.15
Ingot	.06½	.07½
Iron Blossom	.75	.....
Joe Bowers	.....	.02
Lead King	.18½	.20
Little Chief	.17	.19
Mountain Lake	.68	.69
New York	.....	.18
Scottish Chief	.04	.06
South Columbus Con.	1.65	1.80
Seven Troughs	.45	.47
Tetro	.10½	.12½
Victor Con.	.12	.12½
Wabash	.21	.32
Yankee Con.	.48	.51

Yesterday's Sales.

May Day, 3,600@30c, buyer 30; 1,000@29½c; 500@29½c, seller 30.
Silver King, 75@$25.50.
South Swansea, 500@7½c.
Uncle Sam, 100@70c; 100@70c, seller 60.
Beck Tunnel, 400@$1.55.
Black Jack, 100@44½c.
Century, 200@58c.
Ingot, 500@7c.
Victor, 1,000@13c; 3,000@12½c.
Wabash, 300@25c; 400@26c; 700@27c; 55@24c.
Iron Blossom, 900@75c.

Open Board.

Beck Tunnel, 500@$1.57½; 1,900@$1.55.
Columbus Con., 15@$5.00.
Daly-Judge, 100@$7.50.
Lower Mammoth, 200@$2.37½; 300@$2.35; 500@$2.40; 200@$2.40, seller 30; 500@$2.45, buyer 60; 1,000@$2.47½, buyer 60.
May Day, 500@30c; 500@30c, buyer 30.
Nevada Hills, 100@$4.40.
Ingot, 1,000@7c.
Seven Troughs, 200@46c; 700@47c.
Victor Con., 1,500@12½c; 1,000@13c.
Wabash, 800@30c; 100@32c; 100@33c.
Shares sold, 36,640.
Selling value, $25,405.50.

OIL EXCITEMENT IS ON AT ROSEBUD

Rosebud, Nev., is all wrought up over an oil discovery within sight of camp. Messrs. W. H. Beeler, John Lanagan and Tex League, while prospecting about eight miles southeast of camp, stumbled upon a strip of territory, approximately eight miles wide and twelve long, which has every appearance of being the cover or lid of a great reservoir of petroleum. Existing conditions are reported to be precisely the same as those prevailing at Beaumont, Tex. Oil seepage is in evidence, covering many miles in extent, while oil shale, black sandstone and blossom rock appear everywhere on the surface.

As soon as the discoverers had satisfied themselves that it was in fact a veritable oil field and had staked a number of claims they let the outsiders in and a regular stampede was inaugurated. At the time there happened to be at Rosebud R. M. Edmunds of Salt Lake, an authority on oil and oil conditions. After carefully examining the field he pronounced it genuine and at once joined in locating territory.

BIG DOINGS IN ROSEBUD CAMP

Earlier Bonanza Discoveries Are Now Giving Splendid Account of Themselves.

NEW DEALS AND STRIKES

PROPERTY BOTH NORTH AND SOUTH COMING OUT.

J. R. Morris is just in from Rosebud, one of Nevada's newest and, prospectively, greatest of her many bonanza camps. Mr. Morris brings with him a budget of news that cannot fail to interest the many Salt Lakers who have interests in that particular part of Humboldt county. He says that the older of the mines of the district are improving with every foot of development.

Schwab Crowd's Operations.

The famous Brown Palace, owned by the Schwab-McDonald-Parkhurst crowd, is showing up magnificently. On this ground they are running two tunnels, sinking a two-compartment shaft and surface crosscutting both the gold and silver ledges at regular distances of forty feet, but are only sacking such ore as is unavoidably encountered in this surface work.

At the Dreamland.

The Dreamland, owned by the Brock syndicate of Philadelphia, the same people owning the Mizpah, at Tonopah, is proving to be a bonanza. They have drifted east about eighty feet from the bottom of the sixty-foot discovery shaft, and wherever the ledge has been broken into the ore is sensational and has increased in volume. They have now started a three-compartment shaft at the extreme west end of their ground and propose sinking 300 feet before drifting.

Some of the Others.

The other early discoveries, viz: The Golden Anchor, Powhattan and Rattler, continue to improve with development. In the Anchor quite a body of $180 gold rock has recently been encountered.

The White Alps, owned exclusively by Salt Lake people, is a quite recent discovery, but has all the earmarks of a mine. This property is being systematically developed under the supervision of the Goss brothers, and promises to place two score of Salt Lakers on the sunny side of Easy street.

Deals and Strikes.

The Rabbit Foot group of four claims, owned in part by W. Scott Crismon, changed hands only last Monday. This group has always been held at $30,000, but the price it sold for has not been given to the public. The Schwab-McDonald-Parkhurst bunch, represented by George Wilson, were the purchasers.

Among the recent strikes in the Rosebud district is that on the Big Six, and it certainly bids fair to be a grass-root producer. This property was located last fall by Jed Wheeler, the "hobo prospector," W. R. McCarthy and other Winnemucca people, but none of them knew of the richness of their ground until discovered by Harvey C. Ricks. The latter secured a bond on the property and at once turned it over to the Goss brothers at a handsome advance, and they, in turn, sold to the Schwab-McDonald-Parkhurst bunch. The vein on this property is over sixty feet wide above the surface, and no average sample from this immense dyke shows less than $30, while streaks of from one to five feet of the dyke show values from $1,200 to $1,600.

North and South of Camp.

Up at Sawtooth, seven miles north of Rosebud, there are a half dozen mines being developed. The cinch work has exposed shipping ore in every one of them. Hugh J. McIsaac broke into shipping ore the first shot on his lease on the Enterprise group, owned by Messrs. Wendell and Carry.

Mark Hannah has just sold to J. W. McLisle a group of claims near Maud's well, four miles south of Rosebud, showing gold, silver and lead values.

In this same neighborhood S. C. Carter, P. T. Harper and John Hoyer have uncovered a four and a half-foot ledge, from which assays of $73 and $324.76 have been had from selected pieces of the rock. This group of eleven claims was located April 27, less than a month ago. From this it is quite evident that there are yet opportunities to locate valuable territory in the Rosebud district.

The gold strike of A. L. Wagoner and Joe Warren on their Florence group, near the Rosebud spring, is making good in great shape. In crosscutting the ledge they find it to be twelve feet wide, which carries average values of $12, while assorted samples go as high as $200, all in gold.

TITLES TO PIOCHE BONANZAS ARE FILED

Yesterday all of the deeds of conveyance and other papers necessary to finally close up the sale of the properties of the Pioche Consolidated Mining & Reduction company and the Pioche Water company to the Nevada-Utah Mines & Smelters corporation, were filed at Pioche. All payments for the properties, aggregating $500,000 in cash, were provided for on the 20th and the big deal may now be considered as finally closed, as there is nothing remaining to do but make a distribution of the money received pro-rata among the shareholders. This will be finished up during the coming two weeks.

The Pioche Consolidated company delivers title to the famous Raymond and Ely, Meadow Valley, Mazeppa and American Flag (Yuba) mines, together with all the adjoining and surrounding claims that went to make up the group of properties which made Pioche famous in the early days. The company also conveys the Day mine, the Hillside, Onondago and other properties at Jackrabbit, together with the eighteen miles of railroad connecting that camp with Pioche. An undivided one-half interest in the Pioche Water company's holdings is also conveyed. It embraces the Independent, Currency, Greenback Consolidated mining properties and the Flora and Connors springs, which supply the town of Pioche with water. The other half of there properties is owned by the Ohio-Kentucky Mining company, which consists of Samuel Newhouse, James L. Hackett, of Louisville, Ky., and Anthony H. and Ernest L. Godbe, of this city.

An allotment of twenty thousand shares of stock of the Chainman Consolidated Mining company of Ely, Nev., has been made to the undersigned for sale in Salt Lake City.

Subscriptions for the same, at one dollar per share, will be received at 204 Dooly block, Salt Lake City, Utah.

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MINORITY WANTS TO BE SHOWN

Committee Named to Probe Into Honerine Assessment.

The minority shareholders of the Honerine Mining company, or as many of them as could be reached in time, held a meeting yesterday to consider the recent action of the directors in levying a 20-cent assessment, and withholding the fact for practically a week. And that wasn't all that they met for, nor was the meeting the last to be held. The minority see visions of what happened to the "small fry" of the Annie Laurie a while back, and they don't propose to be hornswoggled in the Honerine if they can help it, and they believe they can.

Present at the meeting yesterday were O. J. Salisbury, W. S. McCornick, Heber M. Wells, a son of Peter Haack from Los Angeles, Dr. H. N. Mayo, Dr. H. D. Niles, George A. Black, George W. Riter, Frank J. Westcott, M. H. Lipman and others. M. H. Walker, as a member of the company's board of directors, was denied admittance, so there is apparently considerable feeling over the manner in which the company's affairs have been handled.

After considerable discussion, during which Mr. McCornick is reported to have said that he felt satisfied the majority was trying to do the right thing by the minority, a committee consisting of Wells, Mayo, Riter and Lipman was appointed to look into matters and set a date for the present week, when an adjourned meeting shall be held and such action taken as the report of the committee and the judgment of the shareholders shall then dictate.

It is claimed by some of the stockholders that the last annual meeting was held without giving due notice to the shareholders; that a few of the big men in the company met and said who the board should be and then ordered the filing of oaths of office, this formality, it was claimed, being the first action of the kind in three years. The committee named is going to ask to see the books of the company and it is also going to request permission to inspect the mine with the object of learning if it is really necessary to assess the shareholders for the twenty cents a share which it is claimed will be required to pay the debts of the corporation. This committee is also charged with looking up ways and means of taking care of the minority interests' rights in any legal procedure that may be deemed necessary and to get a general understanding of what the game is, if any, from A to Z. The committee is going to try and find out why assessments were not levied long ago, if they were necessary, so that the burden would have been less, instead of waiting until obligations aggregating $300,000 or more had been accumulated.

The stockholders seen after the meeting were not contending that there might not be reason for all that has been done, but they complain that they have never been advised of what the company's representatives were doing; that no reports were ever made to the stockholders in general and that the scantest kind of courtesy has been shown the minority all the time.

When it was reported a week or more ago that the company was going to assess, George A. Baird, president of the company, stated that he was not positive what would be done. If anything was done that could be released for publication, he would let The Herald have the news. The assessment was levied the next day and the statement was made by a representative of Mr. Baird that nothing could be said for publication. To a query as to whether a levy had been made, the reply came that there was nothing which could be released at that time. Friday it was given out that the assessment had been levied.

CITY ROCKS' LATEST TELLING DEVELOPMENT

Within the past three or four weeks, since the management of the properties was turned over to W. S. Zehring, and he, in turn, made R. S. Smith mine superintendent, there have been things doing at the City Rocks company's mines at Alta.

Work has been progressing along lines a little out of the beaten path and substantial results have followed the innovations. In the Topeka tunnel workings a fine ore body sampling 55 ounces silver, 25 ounces gold, 27.1 per cent copper and 12 per cent iron has been opened into. In the City Rocks tunnel two and one-half feet of ore has been exposed that runs 25 ounces silver and 11.1 per cent copper, while in the lower tunnel, near the 1,500-foot station, a raise of fifteen feet has exposed two to three feet of ore carrying 38 ounces silver, 4.5 per cent lead and 6.8 per cent copper. Another sample, taken from the top of this raise, gave returns of 44 ounces silver, 6 per cent copper and 10.6 per cent iron. From a point sixteen feet above a point in the tunnel known as Station 1,600, mining is now going on in a body of ore that is four and one-half feet thick and which samples 14.5 ounces silver, 4.8 per cent lead and 6.7 per cent copper. This is one of the best showings in the property and the management is depending upon its turning out a large tonnage of ore.

The work of driving the long, deep main operating tunnel is now well under way, and it will be continued regularly until the ore bodies of the mine are reached and developed. This tunnel starts right up against the Alta townsite and directly under Patsy Markey hill. It will open the mine at a depth of at least 800 feet below the present deepest tunnel workings and some portions of the company's ground will eventually be tapped by it at a vertical depth approximating 2,000 feet. This tunnel is designed to be extended into the mountain a distance of 6,000 feet.

Metal Markets.

Silver, 67c per ounce.
Copper (casting), 23¾c per pound.
Copper (cathodes), 24c per pound.
Lead, $6 per 100 pounds.

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DOINGS OF UNLISTED STOCKS ON EXCHANGE

Standard Copper sold at 57c to 60c and closed strong at the latter figure. One lot of Emma Copper brought 35c, Western Nevada Copper sold at 50c and Copper Glance brought 15c. Ohio-Kentucky brought $3 and $3.10.

Consolidated Flagstaff was offered at 85c, and Mason Valley at $1.75. Honerine was at 30c bid, New State at 40c and Newhouse at $15.50. Bingham Central was quoted at $1.20 to $1.50, Ely Witch at $1.10 to $1.20, McDonald-Ely at 75c to 80c, Southport at 65c to 75c, and Ohio Copper at $4.10 and $4.50.

Ore, and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $63,000, as follows: Silver, lead, gold and copper ores, $16,000; base bullion, $47,000. The week's settlements totaled $413,000.

Wonderful Eczema Cure.

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