Mines and Mining Stocks

BIG VICTORY FOR MINERS

Railroad Cannot Hold Mineral Lands in Government Grants.

According to advices from the secretary's office, department of the interior, at Washington, to Judge C. S. Varian, who has handled the case, the Morgan-Argentine Mining company has won its long-pending fight against the Union Pacific Railroad company to quiet title to its properties in the Argenta district, Morgan county. The termination of this fight is of wide importance to the mining fraternity as it establishes a precedent on which every owner of mineral ground in railroad grants from the eastern limits of Utah to the western lines of Nevada, or anywhere else, for that matter, may stand and fight for his rights.

This particular case is one where mining ground, having been worked for years and having produced much mineral, was finally selected by the railroad company as agricultural ground because it happened to be in an old numbered section awarded the company in the land grant from the government. When the railroad company undertook to assert its ownership to the ground there was left one of two things for the Morgan-Argentine company, of which Herbert Pembroke of this city is president, to do, namely, either fight or buy the ground from the Union Pacific company. Mr. Pembroke and his associates chose the former. It has taken several years of time and has cost a great deal of money, but the mining company has won out finally and for keeps. It can now proceed and secure patent to its claims from the government.

The Morgan-Argentine adjoins the properties of the Carbonate Hill and Carbonate Gem companies, both of which are well known mines, and the company will now proceed with its development secure in the knowledge that neither the railroad company nor any one else can deprive it of the buried mineral wealth within the limits of its claims, while the entire district will take on new life now that its status has been officially declared by the government.

RICH ORE FROM TALISMAN LEASERS

Two carloads of ore from the Talisman company's properties will be on the market tomorrow. They come from leasers in the old upper workings of the Talisman and Stalwart claims. The car from the Talisman is made up of three lots. The first-class sampled 64.6 ounces silver and 62 per cent lead; the second class assayed 37 ounces silver and 38 per cent lead, and the third class, of which there was but little, went 25.6 ounces silver and 15.7 per cent lead. The carload from the Stalwart was nearly all first-class and the control assays gave returns of 154.2 ounces silver and 62 per cent lead, while the second class went 37.4 silver and 6.2 per cent lead.

While these old workings were presumed to have been divested of their riches by old owners of the properties, Manager P. J. Donohue states that the leasers are making disclosures that are altogether out of the ordinary. In the Talisman claim they have opened a new shoot of ore that samples over 150 ounces silver and high in lead, while the Stalwart leasers are doing equally well. These old workings are being operated on leases which give the company a royalty of 25 per cent, so the shipments from there will bring considerable money to the company that is a good deal like finding it.

MILL AT ANTIMONY MINES IS NEARING COMPLETION

Manager Thompson Campbell of the Utah Antimony company's properties at Antimony, on Coyote creek, Garfield county, is up from camp on one of his periodical business trips. He states that everything is now practically ready for the installation of machinery and equipment in the sixty-ton milling plant that is being put in by his company, and he hopes to have it in running order by the first day of August.

The plant is to be a complete and up-to-date one in every particular, and the power to operate it will be supplied by a 150-horsepower Leffel wheel connected with electric generators and motors. The water from Coyote creek is piped right into the mill, where the power plant is being installed. The works will be electric lighted and when winter rolls around the building will be heated by electricity, also, as the "juice" is going to cost practically nothing to generate.

The mines of the company produce a great deal of high grade ore as well as a world of concentrating material, and the management is confidently figuring on making big money after the mill begins operations. As far as finding a market for the product of mine and mill is concerned, Mangaer Campbell says it is not a question as to whether the product can be sold. It is a question of who will bid up the highest for it. Within the last few days he has received a bid all the way from Germany for the entire output of the mine.

HEINZE COMPANIES HAD PROSPEROUS YEAR

A message from Boston over the Pollock private wires yesterday quoted President F. A. Heinze of the United Copper company, in a communication to shareholders, saying:

"The past year has been one of extraordinary prosperity for all copper producing companies, and we added to the surplus an amount during the year almost equal to dividends paid on the common stock in the same period, thus showing net earnings of nearly 14 per cent for the common after payment of 6 per cent on the preferred. The surplus now exceeds the amount of preferred stock and cash assets are now more than equal to $5,000,000 preferred."

MINING STOCK EXCHANGE.

Jesse Knight Stocks Have Been the Life of Week's Business.

Had it not been for the activity and strength displayed in the Jesse Knight stocks business for the past week would have been mighty tame. One day Beck Tunnel would start things, the next it would be Colorado, then Iron Blossom, Mountain Lake, Crown Point, and then again Seven Troughs. May Day, Uncle Sam, Columbus Consolidated, Nevada Hills and occasionally some of the other stocks would absorb the inspiration that had made the Knight issues go, and they, too, would look good for a time. But after all, the market is still very narrow and the public, in the broader sense, is not doing anything. The mines are looking so well and the dividends are being maintained so nicely that a change ought to come before long, and maybe it will.

During the week a total of 199,206 shares of stock, with a selling value of $122,020.74, changed hands, yesterday's proportion of the totals being 18,700 shares and $13,555.50. Following is the list of final quotations and record of sales made for the day:

	Bid.	Asked.
Albion	$.....	$ 1.50
Alice	.....	5.50
Ajax	.20	.30
Bullion-Beck	2.75	4.00
Carisa	.38	.50
Creole	.....	.30
Daly	.....	2.15
Daly-Judge	.....	8.00
Grand Central	4.50	4.80
Little Bell	3.75	5.00
Lower Mammoth	2.30	2.32½
Mammoth	1.40	1.60
May Day	.30½	.31
Nevada Hills	4.90	.....
Nevada Fairview	.20	.33
Ontario	3.50	.....
Silver King	24.00	28.00
Sacramento	.....	.10
Silver Shield	.12	.15
Star Consolidated	.31	.39
South Swansea	.10	.14
Utah	2.05	2.15
Uncle Sam	.71	.72
Victoria	1.60	.....
Butler-Liberal	.09½	.11½
Beck Tunnel	1.77½	1.80
Black Jack	.46	.48
Bullock	.07½	.10
Colorado Mining	4.17½	4.30
Iron Blossom	.83	.....
Ingot	.....	.08
Joe Bowers	.....	.02
Little Chief	.15	.16
Mt. Lake	.69	.71
New York	.16	.17
Rich.-Anaconda	.10	.16
Scottish Chief	.....	.07
So. Columbus Con.	1.92½	1.97½
Seven Troughs	.64	.66
Tetro	.....	.15
Victor Con.	.11½	.12½
Wabash	.25	.35
Yankee	.48	.51

Yesterday's Sales.

May Day, 1,000 at 31c.
Nevada Fairview, 500 at 20c.
Uncle Sam, 500 at 72c.
Mt. Lake, 300 at 68c, 1,000 at 69c, 1,300 at 70c, 800 at 71c, 500 at 72c.
Seven Troughs, 100 at 59c, 400 at 60c, 300 at 61c, 100 at 62c, 400 at 70c, 400 at 71c, 200 at 69c, 100 at 68c, 300 at 67c, 500 at 66c, 100 at 64c.

Open Board.

Beck Tunnel, 300 at $1.80.
Col. Consolidated, 300 at $5.00, 100 at $4.97½, seller ten days.
Iron Blosssom, 500 at 87c.
May Day, 1,000 at 31c.
Mt. Lake, 100 at 69c.
Seven Troughs, 200 at 64c, 1,000 at 65c.
Scottish Chief, 1,000 at 6c.
Yankee, 200 at 49c.
Shares sold, 18,700. Selling value, $13,555.50.

ANOTHER COPPER CO. ENTERS THE FIELD

At a meeting held Friday night a corporation was formed to be known as the Jessie Copper Mining company. The company owns the Jessie group of five claims in the Tutsagabbit mining district, Utah, near the Apex property. Of the 500,000 capitalization, 300,000 shares have been subscribed, 200,000 remaining as treasury stock. Eighty feet of development work has already been done and rich copper ore found showing assay values from 40 to 68 per cent.

Enough money has been paid in by the promoters to carry on development for several months without selling the treasury stock and work on the property will be commenced at once. The following officers and directors were elected: Willard Scowcroft, Ogden, Utah, president; Andrew Sorensen, St. George, Utah, vice president; Clark L. Whitney, Salt Lake, secretary; John Q. Critchlow, Salt Lake, treasurer; Robert G. McQuarrie, St. George, director; J. H. Garrett, Salt Lake, director; Albert Scowcroft, Ogden, Utah, director.

TINTIC HAS ROOM FOR 200 MORE MINERS

All the mines of Tintic are short of men at the present time because of the many new properties upon which work has been started within the past few months, says the Eureka Reporter. There has been a scarcity of men here for some time, not because any great number have moved away, but because the pay rolls of the mines are larger. At present there is work for 200 more miners and muckers here in Tintic and a little later even a large number of men will be needed.

The mines here are dry, making work in them far more healthy than is usually the case in mine work, the wages are the same as paid in other camps in the state, the surroundings are more pleasant for the laboring men and yet there is a scarcity of labor. One reason for this, we believe, is the fact that men with families have a hard time securing houses in which to live. Every house in Eureka is rented and while there is considerable building going on many more residences are needed. This scarcity of labor goes to show that Tintic is growing more rapidly than any other mining district in the state.

Ore and Bullion.

Silver—66½c per ounce.
Copper (casting)—22⅞c per pound.
Copper (cathodse)—23¼c per pound.
Lead—$6 per 100 pounds.

A Bissell Carpet Sweeper

Will save Time, Trouble and Labor. The best ball bearing sweeper made. The Cyco Bearing.

Prices $3 to $5

King Hardware & Stove Co.
168 Main St.

NEW BONANZA IN TINTIC CAMP

Jesse Knight Reported to Have Colorado Vien in Crown Point Ground.

It was declared yesterday that the Crown Point Mining company, which owns fifteen claims at Tintic adjoining the possessions of the Colorado company on the east, and which is also controlled by Uncle Jesse Knight, had every prospect of becoming as big or bigger than the Colorado is proving to be, and that is going some.

The statement is made by shareholders in the Crown Point that it has been learned through the exploration of Colorado ground through the cave which is found in the fissure for a length of more than 600 feet that the ledge swings and enters one of the claims of the Crown Point company where it cannot fail to make a junction with the ledge already disclosed in old Crown Point workings. It is believed that one of the greatest bodies of high-grade ore ever tapped in the Tintic district is going to be uncovered in Crown Point ground very soon and the prediction is made that Uncle Jesse will make a dividend payer of that property in even less time than was required in the case of either the Beck Tunnel or the Colorado companies.

It is argued that, while it will take some little time to get at the ore bodies through Crown Point workings, Mr. Knight can, if he sees fit, begin the extraction of ore at once through Colorado workings. If not at once, it will only require the opening up of a working avenue through the cave in the Colorado to make this possible, and this, it is believed, will be done. These are the conditions, it is claimed, which has made Crown Point stock in such sharp demand during the past few days.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The Herald.

Boston, June 8.—Everything was better today; bullish sentiment is increasing everywhere and people will begin to pick up bargains soon. Greene-Cananea is being well bought and we understand that there is a big short interest in New York. Range and North Butte are neglected at present. Old Dominion will sell higher and Quincy should rally to 120.

Boston Copper Stocks.

	Sales.	Open.	High.	Low.	Close.
Bingham	225	16¾	17	16¾	17
Bost. Con.	....	....	....	25½	26¼
B. Coal'n	120	24¼	24⅝	24¼	24⅝
B. & L.	....	....	....	1¼	1½
Cum. Ely	....	....	....	8	8¼
Con. Mer.	....	....	....	.35	.40
Cop. Range	453	78½	78⅞	78½	78⅞
D. West	170	16	16⅛	16	16⅛
E. Butte	....	....	....	9	9¼
Granby	....	....	....	....	120
Greene C.	....	....	....	16⅛	16⅜
Nev. Con.	....	....	....	14¼	14
Nev. Utah	....	....	....	....	5⅜
N. Butte	200	80½	81	80½	81
U. Cop.	1,445	69¼	69¼	67¾	68⅛
S. S. S. com.	....	....	....	49¼	49½
Utah Con.	60	59	59	59	59
U. S. S. pfd.	....	43½	43½	43½	43½
C. & A.	40	155	156	155	156
Trinity	50	19	19¾	19	19
Balaklala	....	....	....	8⅞	8
Davis D.	....	....	....	12½	12¼

New York Exchange.

	Sales.	Open.	High.	Low.	Close
Newhouse	1,400	15¼	16	15¼	16
Utah Cop.	100	26½	26½	26½	26½
Tenn. Con.	200	36⅞	36⅞	36⅞	36⅞

New York Curb.

	Sales.	Open.	High.	Low.	Close.
Dom. Cop.	1,340	6¼	6⅜	6¼	6⅜
G. G. & S.	700	1⅝	1⅝	1½	1½
Nev. Utah	6,000	5	5½	5	5⅜
Nev. Mines	300	2½	2¾	2½	2¾
Mitchell	1,000	3	3⅛	3	3⅛
Giroux	600	8⅞	9¼	8⅞	9¼
King Edw.	700	1⅛	1⅛	1	1⅛

New York Curb Close.

	Bid.	Asked.
Newhouse	$15.75	$16.00
Utah Copper	26.50	27.00
Nevada Consolidated	13.12½	13.50
Cumberland Ely	8.25	8.50
Balaklala	8.00	8.25
King Edward	1.00	1.12½
Nippissing	12.12½	12.37½
Davis Daly	12.62½	13.00
Giroux	8.75	9.25
G. G. and Silver	1.37½	1.50
Mitchell	3.00	3.12½
Nevada Utah	5.12½	5.25
Silver Queen	1.00	1.12½
Ely Consolidated	1.06¼	1.37½
Dominion Copper	6.25	6.37½
Gibraltar	30.00	32.00
Tintic	4.75	5.12½
Montgomery Shoshone	7.50	9.00
Butte and L.	1.12½	1.50
Tennessee Copper	36.75	37.00

DOINGS OF UNLISTED STOCKS ON EXCHANGE

The great variance in price of Crown Point on Friday and which was yesterday attributed to "washing" now appears to have been caused through ignorance of some of the brokers as to what was doing. The stock jumped from 61c to 70c in a minute on Friday and then almost as rapidly dropped to 64c. Yesterday an understanding was general in brokerage circles that the Colorado company's vein turned into Crown Point ground and there was a general scramble for the stock. It sold first at 78c and then at 80c. Before the call was over, 85c was bid, but the stock was not to be had. Mason Valley sold at $1.55, Bingham Standard at 48c, and Emma Copper at 26c.

Copper Glance was quoted at 14@15c, Ely Witch at 95@1.00, Newhouse at $15.75 @16.00, McDonald-Ely at 75c asked, Yerington Copper at 20@35c, Eureka Swansea Extension at 15c bid and Lee Bonanza at 15c asked.

NATIONAL OZOKERITE CO. NOW READY FOR BUSINESS

Provo, June 8.—A copy of the articles of incorporation of the National Ozokerite company, organized under the laws of the state of Maine, have been filed with the city clerk. The company owns the Ozokerite property of the former Pleasant Valley Ozokerite Mining company near Colton, Utah. The capital stock is $300,000 in shares of the par value of 5 cents each. The directors and officers are James E. Manter, president; Millard W. Baldwin, clerk; Clarence E. Eaton, treasurer; Charles D. Fullerton, C. W. Burnett and J. R. Griffin. Perry J. Beasley of this county is named as the attorney or agent of the company, upon whom process may be served.

The following documents affecting the properties of the National Ozokerite company have been filed with the county clerk: Deed from the Pleasant Valley Ozokerite Mining company to the National Ozokerite Mining company, conveying the Pleasant Valley mining claims Nos. 1 to 15 and other property near Pleasant Valley junction for a consideration of $350,000. A trust deed from the National Ozokerite company to William S. Timm of New York to guarantee the payment of $65,000 bonds to be issued by the company.

John Roundy, et al., have conveyed to the Iron Blossom Consolidated Mining company the Lucile mining claims in Tintic mining district for a consideration of $1 and other valuable considerations.

A confirmation of sale by the fifth district court of the Senator Stanford lode mining claim, a part of the estate of L. T. Jacobs, deceased, to E. M. Fridman for $400 has been filed with the county clerk.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

Comstock.

	Bid.	Asked.
Ophir	$ 1.75	$ 1.80
Mexican	.41	.43
Gould & Curry	.....	.17
Consolidated Virginia	.65	.69
Savage	.42	.43
Hale & Norcross	.40	.....
Yellow Jacket	.80	.....
Belcher	.26	.27
Confidence	.....	1.00
Sierra Nevada	.32	.33
Exchequer	.30	.31
Union	.27	.29

Tonopah.

Tonopah Nevada	14.75	.....
Montana Tonopah	2.80	.....
Tonopah Extension	.....	2.00
MacNamara	.26	.....
Midway	1.25	1.30
Tonopah Belmont	3.42½	.....
Tonopah North Saor	.23	.25
Ohio Tonopah	.02	.....
West End Consolidated	.75	.77
Rescue	.15	.....
Tonopah & California	.05	.....
Golden Anchor	.....	.20
Jim Butler	.82	.84
Cash Boy	.05	.....
Home	.05	.....
Boston Tonopah	.09	.....
Monarch Pitts. Exten.	.05	.....
Montana Midway Exten.	.04	.05
Golden Crown	.....	.10

Goldfield.

Sandstorm	.35	.....
Red Top	.....	3.00
Mohawk	.....	13.00
Columbia Mountain	.37	.39
Jumbo	.....	2.50
Jumbo Extension	1.25	1.27½
Vernal	.15	.16
Pennsylvania	.....	.03
Goldfield Mining Co.	.....	.95
Kendall	.25	.....
Booth	.30	.31
Blue Bull	.19	.21
Adams	.09	.....
Silver Pick	.45	.....
May Queen	.....	.18
Nevada Boy	.05	.06
Black Butte Extension	.05	.06
Blue Bell	.11	.....
Dixie	.06	.07
Goldfield Columbia	.35	.....
Hibernia	.06	.07
St. Ives	.90	.91
Conqueror	.10	.....
Black Rock	.04	.05
Lone Star	.16	.17
G. Wonder	.....	.03
Oro	.17	.....
Kendall Extension	.02	.....
Sandstorm Extension	.05	.06
Mayne	.07	.08
Atlanta	.42	.43
Great Bend	.48	.49
Simmerone	.10	.....
Empire	.08	.10
Red Top Extension	.22	.23
Florence	3.40	3.45
Diamondfield B. B. Cons.	.20	.21
Goldfield Daisy	1.02½	1.05
Laguna	.75	.....
Commonwealth	.25	.....
Combination Fraction	1.92½	1.95
Great Bend Extension	.11	.12
Great Bend Annex	.10	.12
Milltown	.....	.40
B. B. Bonanza	.04	.06
Kewanos	.56	.58
Esmeralda	.10	.11
Portland	.14	.....
Crackerjack	.15	.16
Fairview Mohawk	1.00	1.05
Red Hills	.34	.35
Mohawk Extension	.08	.10
Lou Dillon	.....	.09
Y. Tiger	.....	.17
Grandma	.07	.09
S. P. Extension	.04	.05
Y. Rose	.04	.05
Columbia Mt. Extension	.....	.05
Goldfield Con.	4.80	4.85

Bullfrog.

Original	.10	.11
Bullfrog Mining	.16	.18
Montgomery Bullfrog	.03	.05
National Bank	.19	.21
Lige Harris	.02	.03
Gold Bar	.50	.59
Steinway	.04	.06
Denver Bullfrog Annex	.....	.11
Bonnie Clare	.40	.41
Mayflower Consolidated	.30	.31
Montgomery Sho. Exten.	.....	.09
Golden Sceptre	.10	.11
Montgomery Mountain	.14	.15
B. Diamondfield	.....	.10
Homestake Consolidated	.60	.....
Y. Girl	.....	.05
Nugget	.....	.06
Tramp Consolidated	.47	.50
Victor	.....	.08
North Star	.....	.05

Manhattan.

Manhattan Consolidated	.....	.50
Manhattan Mining Co.	.06	.07
Gold Wedge	.05	.07
Seyler Humphrey	.05	.07
Dexter	.11	.12
Little Joe	.02	.02
Crescent	.06	.07
Combination	.02	.....
Granny	.17	.18
Mustang	.24	.25
Cow Boy	.02	.03
Original Manhattan	.12	.14
Broncho	.06	.08
Pinenut	.....	.10
Buffalo	.02	.05
S Dog	.15	.17
Y. Horse	.04	.05
Indian Camp	.05	.06
Standard	.02	.....

Other Districts.

Fairview Silver King	.....	.10
Fairview Eagle	.....	.80
Nevada Hills	4.75	5.00
Pittsburg Silver Peak	1.35	1.40
North Star Wonder	.04	.05
Eagle's Nest	.16	.17
Ruby Wonder	.18	.20
Alice of Wonder	.04	.06

HAS A GOOD PROPERTY IN BOX ELDER COUNTY

The Swastika Mining company was incorporated under the laws of Utah a day or two ago and arrangements are being perfected to begin work in a few days on the mining claims now owned by that company. While the company is officered by F. M. Bishop, the well known assayer, as president, and William K. McNaughton as treasurer, the principal party in interest is A. Caldwell, a well known mining man and prospector of this state.

For the past year Mr. Caldwell has confined his mining operations and prospecting to Northeastern Nevada and Northwestern Utah and quite recently he discovered some valuable ground adjacent to the now conspicuous mining property known as the Copper Mountain, Old Tacoma and the Diego-DeLamar-Nevada mines in the southwestern part of Boxelder county. The Copper Mountain property is shipping five carloads of ore per day to the United States smelters and will greatly increase the tonnage as soon as the branch railroad is completed from Tacoma, a distance of about five miles, to that property.

On the property discovered and located by Mr. Caldwell and now owned by the Swastika Mining company, the conditions are such as to warrant the belief that with little expense it can be made a good producing proposition. A strong porphyry vein cuts the formation through this entire group on the west side of the Copper Mountain, which is intersected by five iron carbonate veins, discovered and opened up by Mr. Caldwell. An analysis of the ore from one of these cross-veins by Mr. Bishop shows the ore to be an iron carbonate, carrying 21 per cent lead, 70¾ ounces silver and $2.65 in gold per ton.

Don't Miss It!

The Gold Bug Johnnie mining stock is an opportunity. Take the chance offered and purchase it on our recommendation.

Only $10 Per 1000 Shares.

The Johnnie Mining district, Nye county, Nevada, is the wonder of all. Each week adds to the already long list of rich finds, and it may be truthfully said that in this district gold is everywhere.

TWO LEDGE CLAIMS, AND ONLY 1c A SHARE.

CHAS. M. FRYE,

Reliable Mining Investments, 414 Tribune Building, Salt Lake City, Utah.

RHYOLITE, NEVADA

Rhyolite Mining & Brokerage Co.,

Incorporated. Capital $100,000.

Members Rhyolite Stock Exchange.

Leading Mine Operators and Brokers of Bullfrog District and Southern Nevada.

We buy and sell, on commission, mines and stocks OF MERIT.

Immense profits can be made in buying stocks NOW. Write us, and we will give you information that will POSITIVELY make you money.

References:

John S. Cook & Co., Bankers. Bullfrog Bank & Trust Co., Bankers.

DOWN FROM THE WEIMER.

All Claims Surveyed for Patent—Lead Strike South of Property.

President J. B. Weimer and Engineer J. T. Breckon of the Weimer Copper company came down from the properties on Birch Creek, Ida., yesterday morning. Mr. Breckon has been putting in about three weeks finishing up the surveys for patent on the company's forty claims and mapping the ground of not only the Weimer copper possessions but properties to the north and south as well. He has also been surveying the new townsite of Weimer City on Birch creek, below the mine and surveying a line for an electric tramway between the mines and the proposed mill and smelter sites on the margins of Birch creek.

Mr. Weimer states that it is the intention of the company to proceed to patent with all of its claims without delay and that the whole business will be cleaned up during the fall months. Enough work has been done on the properties to a great deal more than meet the requirements of the government and it is the purpose to perfect title just as soon as possible in order to avoid conflicts that would be sure to result from promiscuous locating when the inevitable boom hits the district.

The lead property that was recently discovered and located south of the Weimer company's copper mines by Thobas Weimer is reported to be developing into a good proposition. A winze is now being sunk in a ledge that shows five feet of fine ore, not all of it first-class, but of a grade that it is felt insures big bodies of fine rock at depth. The finest kind of steel galena, associated with rich chlorides and carbonates, is coming out of the winze and the owner of the claims is naturally much elated over the showing.

All of the ore now being taken out of the Valley View tunnel workings is of a shipping grade and Mr. Weimer states that every foot's advance in this new tunnel goes just that much further to demonstrate the magnificent worth and evident permanency of the copper deposits in the Weimer company's property.

LOWER MAMMOTH CO. POSTS JUNE DIVIDEND

The directors of the Lower Mammoth company met yesterday afternoon and posted dividend No. 2 in the sum of $9,500, or 5 cents a share, for payment on the 20th of the present month. Books close on the 26th. Dividend No. 1 was checked out on the 30th of last month.

Metal Markets.

Ore and bullion settlements in the local open market during the past week, as reported by McCornick & Co., amounted to $693,000, yesterday's proportion of the total being $90,000, as follows: Silver, lead, gold and copper ores, $20,000; base bullion, $70,000.

Mining Notes.

W. S. McCornick returned from a several days' trip to the coast yesterday morning.

The Pioneer sampler yesterday reported the release of nine cars of ore from Utah and one from Nevada.

Seven cars of ore from Nevada and eleven from Utah mines were released from the Taylor & Brunton sampling works yesterday.

Lester Mangum of Provo, who is secretary of a number of the Jesse Knight companies, and who recently purchased a seat on the local mining exchange, was in the pit doing business for the first time yesterday morning.

Manager W. S. Zehring of the City Rocks company's properties at Alta, is back from a several days' trip to the mines. He states that conditions are improving all the time and that the mine is going to make a record this year. Developments in the Topeka tunnel, where the rich strike was recently made, has shown that the real true fissure vein of the property has been struck and that the tunnel has paralleled it for a long distance.

G. R. Cleaveland, Thomas Pitt and W. O. Kay of the Seven Troughs Golden Treasure company, pulled out for the property in the Seven Troughs district, Nevada, Friday night, to investigate a rich strike that had been reported. They were accompanied by Expert Fred Redmond. It is said that two feet of exceedingly rich gold ore has been uncovered in the mine.

The officers of the Uncle Sam and May Day companies got together yesterday and completed all of the details of the deal whereby the Uncle Sam company gets 400,000 shares of May Day stock for claims transferred to the latter company. Herald readers are all famaliar with the deal.

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Swastika Mining Company

Mr. A. Caldwell, who recently secured and has just organized a company on a group of claims in the southwest part of Boxelder county, Utah, joining two big producing mines, will be at Mr. F. M. Bishop's Assay Office, 120 West Second South street, at 10 o'clock and until 12 o'clock a. m., and at the Metropolitan Hotel, corner of West Temple and Third South streets, Salt Lake City, Utah, from 7:30 o'clock until 9 o'clock p. m., Monday, June 10, 1907, where he will be glad to describe and fully explain the holdings of the Swastika Mining Company to persons seeking to invest in a meritorious proposition. 20,000 shares of treasury stock is to be sold at 5 cents a share, which amount will fully meet the needs of the company to develop the property.

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