

OLD AGE PENSION BY A NOVEL PLAN

Annuit Scheme Authorized by the Massachusetts Legislature May Solve Problem.

SAVINGS BANKS TO MANAGE SOLICITATION OF BUSINESS IS PROHIBITED.

Boston, Mass.—Old age pensions without socialistic features is practically what the new savings bank annuity plan means here.

Massachusetts has for several years had experience with an agitation carried on by a small group of persons for the establishment of a system by which the workman will pay taxes during his productive years and come to a pension after he has passed a certain age or become disabled.

An American Scheme. The savings annuity, so say promoters of the plan by which savings banks of the state have been authorized after Nov. 1 to establish departments for dealing in annuities as well as in small industrial life insurance policies, is a more American scheme.

Novelty in This Country. Annuities have been less in vogue in this country than in most countries up to this time. There have been greater profits for insurance companies in handling policies. Annuities have been issued for the most part as gifts from some wealthy person to a poor relative or dependent.

Whether American wage-earners will buy annuities from the savings banks which they have patronized to the extent of \$3,482,127.138 is now to be tested in Massachusetts. The problem is to discover how many men are willing to do their duty by themselves and their families without being led to do so by a persuasive agent.

Worked Out by John De Witt. The mathematics of the arrangement by which a sum of money, either in a single payment or a series of payments, can be applied at compound interest so as to produce annual payments of a fixed amount during the remaining life of an average person was first worked out by the grand pensionary of Holland, John De Witt, who so often led the Dutch to victory against the English.

Popular in London. Throughout the eighteenth century, when designs for the benefit of humanity were popular, mathematicians were perfecting the arrangements by which annuities could be issued. Soon associations began to handle them as a business of a beneficent character.

One Can Pension Himself. Larger interest in the subject of annuities is predicted in this country as a result of the general establishment of "savings and insurance" banks. A person can easily pension himself under the annuity system.

Cost Cannot Be Stated. The cost of such protection during old age in an American community cannot be stated. That will be determined by a state actuary under the new savings insurance plan.

Many Forms Possible. Many other forms of annuity are possible. Some involve payment of a lump sum at the date from which the pensioning payments are made; others

WATER SUPPLY UNDER GROUND

Some Interesting Facts Regarding the Sevier and Sanpete Valleys in Utah.

GEOLOGICAL SURVEY WORK REPORT NOW READY FOR GENERAL DISTRIBUTION.

Washington, D. C., Aug. 28.—At the border of the basin range and plateau provinces in south-central Utah are two valleys called, respectively, the central Sevier and the Sanpete, that, from an agricultural standpoint, rank with the richest parts of the state.

For the production of these crops irrigation is necessary, and dry farming has not been extensively practiced here. Canal systems are maintained along San Pitch creek and Sevier river, which carry the drainage of the valleys, and mountain streams are tapped by ditches near the mouths of the canyons, but the supply obtained from this source is insufficient, and the store of underground waters held in the rock of the valley is receiving attention.

Rocks Are Porous. All rocks, even the most dense, are to a certain extent porous and immense quantities of water are held in the rock pores and interstices. Fine-textured, compact rocks are, however, of relatively little value as water bearers.

Springs Are Numerous. The utilization of the underground waters is made possible by springs and wells. A number of large springs originate in the bedrock deposits of the valley, and at several places conditions seem favorable for obtaining artesian flows from this source.

PLAY BALL! Only a nickel admission to the best treat of your life. Zu Zu the winning ginger snap that is making home runs everywhere.

UNIVERSITY OF UTAH. Instruction begins Monday, Sept. 16. Registration of students, Sept. 13 and 14. Entrance examinations, Sept. 11, 12 and 13.

Morgan County Reunion at Lagoon, Thursday, August 29. Good time to meet your friends. Afternoon trains at 2, 4, 6, 7 and 8.

COMMITTED FOR TRIAL. Longford, Ireland, Aug. 28.—McKenna, Nationalist candidate for parliament, and seventeen of his supporters have been arrested on charges similar to those against Farrell and others arrested yesterday.

FRACTURED HIS SKULL. (Special to The Herald.) Cheyenne, Wyo., Aug. 28.—F. N. Clark, an employe of the Union Pacific, fell from a high platform while icing cars, and striking on his head was killed, the skull being fractured.

Ask for that NEW BREAD at your grocery. Vienna Walnut Bread. Salt Lake Photo Supply Co., Kodaks, Finishing, Framing, 142 South Main.

CHANGES IN CAR ROUTING

Sept. 1 Will See New Schedule in Effect on East and North Sides.

The Utah Light & Railway company has announced sweeping changes in the operation of its Third avenue, First avenue and north side lines. The changes go into effect Sept. 1 and are as follows:

First avenue cars will run from First and T streets to First South and Main streets, returning by way of First South and State to the terminus. This change will permit one car to leave First and T streets at 7 o'clock a. m. and every fifteen minutes from 7:30 a. m. to 8:15 p. m.

Temporarily the service to Fort Douglas by way of the line will be discontinued, but the usual twenty-minute service to the fort by way of the Second South street line will be maintained.

WOULD STOP CONTROVERSY

Editor Herald: Of late considerable space has been devoted by the newspapers to a controversy between the Real Estate association on one hand and the Butchers & Grocers' and Manufacturers & Merchants' associations on the other.

It seems to me that nothing conducive to the welfare of the city can be gained by acrimonious and heated debates, more especially if at all one-sided. Of one thing we are certain, has gone on regarding the intended union of the Butchers & Grocers' and Manufacturers & Merchants' associations, which was not a consolidation of interests, but of the clerical or working force of the two and sharing of the rental and other expenses included.

REMOVES S.S.S. BLOOD HUMORS

When the blood becomes infected with unhealthy humors the effect is shown on the skin in the form of pimples, rashes, eruptions, or some other type of skin disease. These humors circulating in the blood, come in contact with the delicate tissues and fibres of the skin and produce irritation and inflammation, and often excessive itching and burning.

THE SWIFT SPECIFIC CO., ATLANTA, GA.

WOULD COMBAT COAL TRUST

Consumers' Coal Mining Company Seeks Aid of Public to Reduce the Cost of Fuel.

The Consumers' Coal Mining company, which operates properties in Spring canyon, near Helper, has conceived the idea of enlisting the money of every coal consumer in Salt Lake in the organization of a gigantic coal company with a capitalization of \$5,000,000, which in time shall furnish coal to all stockholders at greatly reduced prices and when it is needed.

Residents of Salt Lake must pay this year 37.5 mills on every dollar of property for which they are assessed. Those residing in the county in many instances have a much lower rate.

The county treasurer is now ready to mail his tax notices for the present year. By the terms of the law all these must be out by the first Monday in September.

STEP UP NOW AND SETTLE

From this time until November 15 taxpayers will be given a chance to settle with the treasurer. After November 15 all taxes are delinquent and the property upon which they are levied can be sold to pay them.

The law requires that all such property must be advertised for sale by December 1. If the advertisement is published those who have failed to pay wish to redeem they must pay a fee of 25 cents for advertising. If they choose to redeem after the property goes to sale it will cost them \$2 additional, 1 per cent interest on the amount from the date of delinquency and a 50-cent redemption fee.

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THE SWIFT SPECIFIC CO., ATLANTA, GA.

Advertisement for Cohen's Dry Goods Store. For Thursd'y Only. Final Clearance Of Tailored Suits. Thirty-five Jaunty Tailored Suits, in smart coat and Eton \$14.50 styles, your choice to-day at \$14.50.

Advertisement for Cohen's Dry Goods Store. Finest mixtures, novelty materials, Panamas, silks and a few voiles. A very few of each style but a wide range of styles for selection. Suitable for outing, traveling, or dress occasions. We have placed them on racks for easy choosing. All sizes in lot. You can pick out any of them from regular \$25 to \$40 suits Thursday for \$14.50.

Advertisement for High Grade Dress Skirts, \$6.95. THURSDAY ONLY—LADIES' and MISSES' High Grade Dress Skirts, \$6.95. Don't judge these by the price quoted. These are skirts that positively sold from \$10 to \$20. Almost every one different, broken lots. They come in many new plaited fold trimmed styles. Perfect in fit and hang. Materials are: Taffeta silk, batiste, serge, voiles, Panamas, novelty suitings, worsteds and brilliantines. Colors: Gray, tan, brown, cream and pretty light and medium shade plaids, checks and novelty mixtures. A collection of Skirts that cannot be duplicated anywhere at the price—\$6.95. Thursday only.

Advertisement for Thursday Dress Goods Special. New Fall Dress Goods, consisting of a full line of colors in plain Panamas, block checks, bright and dark plaids. A timely offering for misses' and children's school wear. Opening special 29c. Cotton Wash Fabrics. WORTH 12 1/2c TO 35c PER YARD, AT 5c. Corset Covers. Good muslin and cambric corset covers, lace and embroidery trimmed, small and medium sizes only, regular 45c covers. special today 25c.

Advertisement for Barton's Is the Store for Boys' School Clothing. Boys in large numbers are coming here for school suits. They get a good suit when they get it here. A large variety of stylish and durable suits to choose from and every suit guaranteed. Note the Saving. It Will Pay to Buy a Suit Now. 45-47 MAIN. CLOTHIERS TO MEN AND BOYS.

Advertisement for Robinson's Patent Barley. THE ONLY INFANT FOOD. All Grocers and Druggists. EXPERT SAFE & LOCK WORK REPAIRING BICYCLES & SUNDRIES. KEY FITTING. BICYCLE SUPPLY CO. 373 SO. WEST TEMPLE. BUY ACME QUALITY PAINTS AT CASTLETON BROS. 736 Second Avenue.

Advertisement for Mexican Mustang Liniment. Hagan's Magnolia Balm. Goes quickly to the very core of the disease and stops the most deep set excruciating pains almost instantly. Cures every ailment of Man or Beast that a good, honest Liniment can cure. None better, None so good.