

# Financial and Commercial

## SEESAW IN THE STOCK MARKET

Show of Strength in One Part of the List Met by Selling Movement in Another.

### WORK OF PROFESSIONALS

#### HOLIDAY ATMOSPHERE ON THE EXCHANGE.

New York, Dec. 19.—The atmosphere of the holidays began to gather about the stock exchange today, and the tone of the dealings became dull and indifferent. The operations showed some of the favorite devices of professional manipulations to be in force and the whole market gave clear evidence of its narrow professional limitations. Activity was congested in a few stocks and in these the action was irregular and not ruled by any consistent motives. Any sign of strength in one part of the list was taken advantage of to sell stocks at another. There was a rather a general show of strength at the outset in continuation of the movement among the bears to cover their shorts which has been manifest for a day or two. Meantime stocks which have been made the engines of the bulls in lifting prices against the shorts began to show the effect of the retreat of the bull party. Especially in Reading the movement to take profits was conspicuous, and that stock was sold steadily at the time the still stocks were most conspicuously strong. There was little in the occurrences of the day with any direct bearing on values of securities. The rise in American locomotive stock seemed to indicate a feeling of gratification by stockholders that the rate of the dividend distribution was left unchanged. New York Airbrake, however, was equally strong, in spite of yesterday's action to postpone the dividend action.

New York Central and Pennsylvania did not share in the early rise in prices, notwithstanding yesterday's declaration of the dividend at the full 5 per cent rate for the first and an increase in the subsidiary Pennsylvania company's dividend in the case of the other. Much weight is given to the supposed intention of these companies to prepare the way for the dividend action for the offering of additional securities at a later period. The effect of this consideration seems to be depressing on the stocks themselves, although it might be regarded as significant of a hopeful feeling over the sure revival of prosperous activities on the part of capitalists thus planning for additional outlays. Reports that an agreement had been reached among the steel rail experts on the pattern for the 1908 rail were accompanied by intimations that the railroad were preparing to make their assignments of their contracts covering their needs for the coming year. United States Steel preferred had some benefit from this development.

A sharp advance in the London price of copper was a feature of the day's news. Holders of stock were not subjected to any great pressure by lenders of money, but the ease with which the call loan market is attributed to the keeping of funds in hand for the needs of the end of the year. The time money market is almost wholly nominal yet, and there is no market of consequence for commercial paper. There are some fears of embarrassment unless sufficient demand for merchants' paper springs up to take care of some of the large requirements at the end of the year. Rates for call loans became somewhat firmer as the day progressed, and there was an active demand again for remittances to London. Another engagement of gold was made in London for New York, nevertheless, the weak Bank of England return was disliked in London, and any reduction in the official discount rate before the turn of the year was considered less likely. Not much of the earlier gains were left at the end of the day.

Bonds were steady. Total sales, par value, \$2,138,000. United States bonds were unchanged on call.

### Stock Quotations.

Sales.	High.	Low.	Close.
Adams Exp.	44 1/2	44 1/2	44 1/2
Am. Copper	34 1/2	34 1/2	34 1/2
Am. P. & W.	39	39	39
Am. Pfd.	35	35	35
Am. Oil Pfd.	30	30	30
Am. Express	30	30	30
Am. H. & L. Pfd.	15	15	15
Am. Ice	3 1/2	3 1/2	3 1/2
Am. Lin. Oil	30	30	30
Am. Pfd.	35	35	35
Am. Locomo.	90	90	90
Am. S. & R.	55 1/2	55 1/2	55 1/2
Am. Pfd.	30	30	30
Am. Sug. Refg.	8 1/2	8 1/2	8 1/2
Am. Tob. Pfd. Off.	30	30	30
Am. Min. Co.	2 1/2	2 1/2	2 1/2
Atchafson	1 1/2	1 1/2	1 1/2
Al. C. Line	20	20	20
B. & Ohio	20	20	20
B. & O. Pfd.	20	20	20
B. Rap. Tran.	8 1/2	8 1/2	8 1/2
Can. Pacific	100	100	100
C. of N. J.	100	100	100
C. & Ohio	100	100	100
C. G. Westn.	100	100	100
Colo. & So. Pac.	100	100	100
C. M. & St. P.	100	100	100
C. T. & Trans.	100	100	100
C. C. & St. L.	100	100	100
C. F. & Iron	100	100	100
Colo. & So. Pac.	100	100	100
First Pfd.	100	100	100
Second Pfd.	100	100	100
Con. Gas	100	100	100
Corn Products	100	100	100
Preferred	100	100	100
D. L. & W.	100	100	100
D. & R. G.	100	100	100
Preferred	100	100	100
Dist. Securities	100	100	100
Erle	100	100	100
First Pfd.	100	100	100
Second Pfd.	100	100	100
Gen. Electric	100	100	100
Int'l. Paper	100	100	100
Preferred	100	100	100
Int'l. Pump	100	100	100
Preferred	100	100	100
Iowa Central	100	100	100
Preferred	100	100	100
K. C. Southern	100	100	100
Preferred	100	100	100
J. & Nash	100	100	100
Mez. Central	100	100	100
Min. & St. L.	100	100	100
Min. St. P. & S.	100	100	100
Mo. Pacific	100	100	100
Preferred	100	100	100
Mo. Pacific	100	100	100
M. K. & T.	100	100	100
Preferred	100	100	100

### GRAIN AND PROVISIONS.

Chicago, Dec. 19.—Reports of small stocks of wheat in the northwest offset weak sales and caused a steady close to the wheat market today. Final quotations on the May delivery showed a gain of 1/2 cent. Corn was off 1/2 cent. Oats were 1/2 cent lower; provisions were 5/16 cent lower.

The wheat market opened weak because of a decline at Liverpool, due, it was said, to improved weather for harvesting in Argentina. Before the end of the first half hour the market became strong because of numerous reports from Minneapolis and Winnipeg, that stocks of wheat in the northwest are unusually small. Sentiment continued bullish until after midday, when the market again slumped on renewed liquidation. The close was steady. May opened 1/2 to 3/4 to 1/2 cent, advanced to 1 1/2 and closed at 1 1/2.

Lower cables and the weakness in wheat caused a decline in corn at the opening of the market. Later prices rallied in sympathy with the advance in wheat, but soon reacted and closed weak near the low point of the day. The bearish factors were liberal local receipts and a poor shipping demand. May opened at 5/8 cent lower at 58 1/2 cent, sold up to 59 1/2 and then declined to 57 1/2. The close was 57 1/2.

Oats were firm early in the day because of scarce offerings, but weakened later in sympathy with wheat and corn. May opened 1/2 cent higher at 54 1/2, advanced to 54 1/2 and then declined to 53 1/2. The close was at 54.

Provisions were weak all day because of a 10 cent decline in the price of live hogs. Local packers sold moderately and the demand was slack. At the close May pork was off 1/2 cent at 12 1/2. Lard was off 1/2 cent at 7 1/2. Ribs were 7/16 cent lower at 4 5/16.

Estimated receipts for tomorrow: Wheat 27 cars, corn 326 cars, oats 193 cars, hogs 27,000 head.

The leading futures ranged as follows:

#### WHEAT—No. 2

Dec.	Open.	High.	Low.	Close.
Dec.	98 1/2	99	98 1/2	98 3/4
May	1 04 1/4	1 06	1 04 1/4	1 06
July	97 1/2	98 1/2	97 1/2	97 3/4

#### CORN—No. 2

Dec.	Open.	High.	Low.	Close.
Dec.	57 1/2	57 3/4	57 1/2	57 1/2
May	95 1/2	95 3/4	95 1/2	95 1/2
July	57 1/2	57 3/4	57 1/2	57 1/2

#### OATS—No. 2

May	Open.	High.	Low.	Close.
May	54 1/2	54 3/4	54 1/2	54 1/2
July	48 1/2	48 3/4	48 1/2	48 1/2
July	48 1/2	48 3/4	48 1/2	48 1/2

#### MESS PORK—Per barrel

Jan.	Open.	High.	Low.	Close.
Jan.	12 1/2	12 1/2	12 1/2	12 1/2
May	13 00	13 05	12 50	12 97 1/2

#### LARD—Per 100 pounds

Jan.	Open.	High.	Low.	Close.
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2

#### SHORT RIBS—Per 100 pounds

Jan.	Open.	High.	Low.	Close.
Jan.	6 1/2	6 7/8	6 1/2	6 1/2
May	6 1/2	6 7/8	6 1/2	6 1/2

Cash quotations were as follows:

#### Flour—Per cwt.

Wheat—No. 2 spring, 1 00 1/2 to 1 01 1/2
No. 2 red, 98 1/2 to 99 1/2
Corn—No. 2 yellow, 54 1/2 to 55 1/2
No. 3 white, 50 1/2 to 51 1/2
Oats—No. 2, 57 1/2 to 58 1/2
No. 3, 53 1/2 to 54 1/2
Rye—No. 2, 78 1/2 to 79 1/2
No. 3, 74 1/2 to 75 1/2
Barley—No. 2, 48 1/2 to 49 1/2
No. 3, 44 1/2 to 45 1/2

#### Meat—Per cwt.

Short ribs—Sides (loose), 12 1/2 to 13 1/2
Short ribs—Sides (boxed), 12 1/2 to 13 1/2
Lard—Per 100 pounds, 7 1/2 to 7 3/4
Whisky—Basis of high wines, 1 1/2

Butter and Eggs.

New York, Dec. 19.—Butter—Steady, unchanged. Eggs—Easy, western firsts, 32 3/4; second, 28 3/4.

Chicago, Dec. 19.—On the produce exchange today the butter market was firm; creameries, 29 1/2 to 30; dairies, 18 1/2 to 19 1/2.

Coffee and Sugar.

New York, Dec. 19.—Coffee—Futures closed dull, net unchanged to 5 points lower. Sales were reported of 30,000 bags, including: December, 5,500; March, 5,500; May, 5,500; July, 6,000; September, 6,100.

Wool Market.

St. Louis, Dec. 19.—Wool—Steady. Medium grades, combing and clothing, 29 1/2 to 30; light fine, 19 1/2 to 20; heavy fine, 15 1/2 to 16; tub washed, 26 1/2.

Book Bargains.

All standard and gift books at 25 per cent to 33 1/3 per cent discount; selling them out.

In the Eyes of the Wife.

Vienna Bakery bread is always the best. Ask your grocer.

Loose Leaf Devices.

Tribune-Reporter Ptg. Co., 66 W. 23rd St.

Uncalled for suits and overcoats, \$10 and up. Danfels, 67 W. 2d South.

The Vienna Bakery, boss bread makers. Ask your grocer.

Special Picture Sale.

Midgley-Bodel Co., 33 East 1st South.

# WHEN YOU CATCH COLD

Do not take chances on it wearing away or experiment with some unknown preparation which may leave the bronchial tubes and lungs weakened and susceptible to attack from the germs of Pneumonia or Consumption.

# FOLEY'S HONEY AND TAR

not only stops the cough but heals and strengthens the lungs and prevents serious results from a cold. Contains no opiates.

Be Sure You Get Foley's. There are substitutes made to sell on the good name of Foley's Honey and Tar. Beware of them. You should have confidence in a cough cure that has been sold with universal satisfaction for thirty-five years. The genuine Foley's Honey and Tar is in a yellow Package. See that you get it.

Three sizes—25c, 50c and \$1.00. The 50-cent size contains two and one-half times as much as the small size and the \$1.00 bottle almost six times as much.

SOLD AND RECOMMENDED BY THE F. J. HILL DRUG CO., "The Never Substitutors."



### The Heat that Doesn't go up the Flue

You receive intense, direct heat from every ounce of fuel burned—there are no damp chimneys or long pipes to waste the heat from a

## PERFECTION Oil Heater

(Equipped with Smokeless Device)

Carry it from room to room. Turn the wick high or low—no bother—no smoke—no smell—automatic smokeless device prevents. Brass hot holds 4 quarts, burns 9 hours. Beautifully finished in nickel or japan. Every heater warranted.

The Rayo Lamp gives a bright, steady light to read by—just what you want for the long evenings. Made of brass, nickel plated—latest improved central draft burner. Every lamp warranted. If your dealer cannot supply the Perfection Oil Heater or Rayo Lamp write our nearest agency.

### CONTINENTAL OIL CO.

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## Go to the Western Outfit Co.

266 STATE STREET.

Where you can be dressed in up-to-date men's and women's clothes for \$1.00 a week or \$4.00 per month.

Store Open Evenings to 9 o'clock.

### CLAYTON MUSIC CO.

Leading Music Dealers, 119-11-13 South Main St., SALT LAKE CITY.

### EXPERT SAFE & LOCK WORK

REPAIRING-BICYCLES & SUNDRIES

### KEY FITTING

BICYCLE SUPPLY CO. 273 SO. WEST TEMPLE

## \$32.00 to Los Angeles and Return

\$42.90 Returning via San Francisco.  
\$55.40 Returning via San Francisco and Portland.

Tickets on sale December 20th, last day. Return limit thirty days, with stopovers.

### Holiday Rates

Between all stations in Utah, one fare for round trip, on sale December 20, 21, 24, 25, 31, January 1st. Return limit January 6th. Make your reservations early.

### City Ticket Office, 169 S. Main

Both phones.

## Christmas Money

We recently collected money for the following clients. We will collect some for you if you turn in your claims. Red Streaks of Honesty exist in everybody.

F. W. Thatcher, Logan, Utah.	Siegel Clothing Co., Main St., city.
Keeley Institute Co., 334 W. So. Temple, city.	I. M. Higley, 106 E. 1st So., city.
Corn. Bureau, 100 E. 1st So., city.	Dahl Bros., East Jordan, Utah.
B. H. Bennett, 740 17th ave., North Seattle, Wash.	Agard Mercantile Co., Fountain Green, Utah.
Dr. G. A. Gamble, Templeton building, city.	Jesse J. Driver, Ogden, Utah.
C. D. Lewis, Los Angeles, Cal.	Reno & Reno, Douglas, Ariz.
C. D. Burns Co., 222 5th ave., New York City.	P. McPherson, Park City, Utah.
Monticello Co-op., Monticello, Utah.	Star Kavale, care Desky Clothing Co., city.
Continental Life Ins. Co., city.	
Mrs. M. J. Hardin, 373 W. So. Temple, city.	
Benjamin Waldron, Samaria, Ida.	
E. Dewson, Rexburg, Ida.	
Consolidated Wagon & Mch. Co., Ogden, Utah.	
Mrs. E. Bishop.	
Robert J. McMahon, Shoshone, Ida.	
A. Long, American House, city.	
Jose Raris, American house, city.	
F. Corona, American house, city.	
E. S. Whittier, Burley, Ida.	
Round Mountain Milling Co., Round Mountain, Nev.	
Henry Flamm Co., Rexburg, Ida.	
Wm. Smith, Murray, Utah.	
St. George Co-op., St. George, Utah.	
Dr. S. W. Draper, Draper, Utah.	
Pioneer Nursery Co., Com'l Bldg., city.	
E. C. Bagley, Brinton, Utah.	
Rocky Mountain Bell Telephone Co., Deseret News, city.	
Warren Cox, Shen, Utah.	

JOHN BERGLAND, an expressman, got hurt by a street car. We collected \$300 for him. He lives on 3d South and 8th West. We will collect some for you if you turn in your claims.

### MERCHANTS' PROTECTIVE ASSOCIATION

SCIENTIFIC COLLECTORS OF HONEST DEBTS

77, 78, 83, 84, 97, 98, 99 and 100 Com'l National Bank Building, Salt Lake City, Utah. Francis G. Lohr, Gen'l. Mgr. "Some People Don't Like Us."

## DISEASES OF MEN

We want every man who is suffering from any disease to come and have a talk with us and we will explain to him our system of treatment which we have developed after an experience of twenty-five years in treating diseases peculiar to men. If you will call and see us we will give you free of charge a thorough personal examination, together with an honest opinion of your case, and if your case is incurable we will plainly tell you so. We attribute our success to promoting nothing but what we can do and always doing what we promise.

NOT A DOLLAR NEED BE PAID UNTIL CURED.

CONSTRUCTION permanently cured by a treatment that completely dissolves same.	NERVOUS DEBILITY cured quickly and radically by our famous method in 60 to 90 days.
VARICOSE VEINS cured without cutting, pain or detention from business.	ORGANIC WEAKNESS cured without cutting of vein.
WASTING VEINS cured by our original remedy (used exclusively by us).	BLOOD POISON. Every vestige of poison removed from the system without aid of mercury or potash.

DR. COOK, Founder of Cook Med. Co.

NOT A DOLLAR NEED BE PAID UNTIL CURED. CONSULTATION IS FREE AND INVITED.

IMPORTANT—We will cure you for LESS MONEY than you can be treated for by any other specialist in Salt Lake, and you have the advantage of knowing that you are in the care of reliable specialists who are ACKNOWLEDGED AUTHORITIES in the treatment of men's ailments. We recognize no superiors in our specialty.

Consult the Cook Medical Co. free before placing your case. Call Hours—9 a. m. to 8 p. m. Sundays, 10 a. m. to 11:30 p. m. or address

### COOK MEDICAL CO.

116 South Main Street, SALT LAKE CITY, UTAH

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Phones: Exchange 35; 2600. Yard 5th South and 3d West.