

Financial and Commercial

ERIE MAY ISSUE BATCH OF NOTES

Permission Granted by Public Service Commission of New York.

REVIVAL IN WALL STREET EFFECT WORE OFF BEFORE THE CLOSE OF DAY.

New York, April 1.—A galvanic effect was produced on the stock market at the outset today by the announcement that permission had been granted to the Erie railroad by the public service commission to issue \$10,000,000 of notes. It was assumed that the settlement of the financial crisis confronting that company was thus assured and the receivership of the company, which was freely rumored yesterday, thus avoided.

The influence of the news in establishing confidence waned somewhat as the day progressed. This was due to the policy of determined reticence followed by the officials of the company and the bankers as to the success being met with in carrying out the project. Beyond the fact that interest due today on the convertible bonds of the company was paid, no details were forthcoming of the arrangements for the sale of the authorized notes, the rate of interest which they would bear or the terms on which the bankers would take them.

These considerations probably had to do with the uncertain tone which developed in the securities market after the opening spurt to a higher level. Efforts were made to maintain the advance, and in fact prices went higher than the opening level. Union Pacific was a conspicuous sustaining force, and was heavily bought on an upward range.

The sharp rally in United States Steel also relieved the market from the depression effect of the recent signs of liquidation in that stock. A good effect was produced by the February earnings statement of the Pennsylvania, and owing to the marked progress shown in effecting retrenchment of operating cost, other February statements published during the day did not prove the Pennsylvania's rate of retrenchment fully met by other systems, the Rock Island particularly showing the operating expense still expanding in spite of the heavy inroad on gross earnings.

Calculations are beginning to appear, also, of the decline in efficiency of equipment likely to result from measures of economy enforced by the railroads. There was little effect produced directly on the market by the reduction in the dividend rate on Atchison from a 6 to 5 per cent basis and on International Paper preferred from a 4 to 4 per cent basis. The copper market, however, was depressed again today, with American Smelting in company. A sharp drop in the price of the metal was noted, and another reduction in the quoted prices at the New York metal exchange had to do with this. The group of stocks continues to suffer from the suspicion of a speculative relation to the efforts to float a new mining stock in the curb market.

The April crop report did not cause a ripple in the money market. Bonds were irregular. Total sales, par value, \$1,322,000. United States bonds were unchanged on call.

Stock Quotations table with columns for Sales, High, Low, Close for various stocks like Adams Exp, Am. Copper, etc.

Table of various stock prices including So. Pacific, Erie, Union Pacific, etc.

GRAIN AND PROVISIONS.

Chicago, April 1.—The wheat market was nervous the greater part of the day, and prices ranged from 1/4 to 1/2 below 1/2 to 1 above yesterday's closing quotations.

Trade in corn was of light volume and the market was inclined to be weak until the late rally in wheat caused a moderate advance. Local longs were the chief sellers, and a leading commission house was the principal buyer.

Provisions were weak in the early day on general profit taking, but rallied late in the session as a result of considerable buying in shorts, all of the early loss being regained. At the close May pork was 5 cents higher at 13.72 1/2; lard was a shade to 5 cents lower at 8.47 1/2; beef was 1/2 cent higher at 7.25 1/2.

Table for WHEAT, CORN, OATS, MESS PORK, LARD, and SHORT RIBS with Open, High, Low, Close columns.

Cash quotations were as follows: Flour—steady. No. 2 spring, 1.04 1/2; No. 3 red, 99 1/2; No. 2 red, 91 1/2.

Wholesale receipts, 7,000. Market, 15 1/2; heavy, 15 1/2; mixed, 15 1/2; light, 15 1/2; pigs, 15 1/2; bulk of sales, 15 1/2.

Chicago, April 1.—Cattle—Receipts, about 15,000. Market, steady to 1/2 lower. Beef, 15 1/2; calves, 15 1/2; hogs, 15 1/2; sheep, 15 1/2.

Kansas City April 1.—Cattle—Receipts, 7,000. Market, steady to 1/2 lower. Beef, 15 1/2; calves, 15 1/2; hogs, 15 1/2; sheep, 15 1/2.

The London market. Locally the market was quiet at \$3.06 1/2. Spelter was unchanged at 21 1/2 5/8 in the London market and at \$4.06 1/4 locally.

Money, Silver, Etc. New York, April 1.—Money on call easy; 1 1/2% per cent; ruling rate, 1 1/2% per cent; closing bid, 1 1/2% per cent; offered at 1 1/2% per cent.

Treasury Statement.

Washington, April 1.—Today's statement of the Treasury balances in the general fund shows:

Butter, Cheese and Eggs. New York, April 1.—Butter firm; creamery specials 25c; creamery extras 23 1/2c; 2c; creamery thirds to firsts 20 1/2c, process common to special 16 1/2c, western factory firsts 20 1/2c.

Chicago, April 1.—On the produce exchange today the wheat market was firm; creamery 25c; 2c; creamery thirds to firsts 20 1/2c.

Coffee and Sugar. New York, April 1.—Coffee—Futures closed steady, net unchanged to 5 points lower.

REAL ESTATE TRANSFERS. Marion O. Clay to Ann E. Clay, block 2, lot 1, block 2, plat D, etc.

FOR SALE. Salt Lake City Coupon Paving Warrants (in \$500.00 and \$1,000.00 denominations) bearing 6 per cent interest.

HUSLER'S FLOUR. The food that carries you furthest and imparts the most strength during the spring and summer when you let down a little on a meat diet.

Genuine Carter's Little Liver Pills. Must Bear Signature of Brewster Wood. SEE FACSIMILE WRAPPER BELOW.

Are You Aware. of the fact that we keep a record of every pair of eyeglasses we make.

NEW PERFECTION Wick Blue Flame Oil Cook-Stove. Ready at any moment for cooking, baking, ironing.

AMATRICE, the Utah Gem. Phone 65 for the Correct Time. THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, N. Y.

This is the Way to Keep Well without Cascarets

Live outdoors, and let your work be exercise. Else walk ten miles a day. Eat little meat, no white bread, no rich pastries.

Cascarets are candy tablets. They are sold by all druggists, but never in bulk. Be sure to get the genuine, with CCC on every tablet.

ROYAL BREAD advertisement with multiple logos and text: Baked in a bakery or in a private house, no loaf of bread could be cleaner than one that has been baked in a Royal.

NEW SPRING SUITS FOR MEN AND WOMEN. Arriving daily at The Western Outfit Co. 266 State Street, Opposite Knutsford Hotel.

WHERE YOUR CREDIT IS GOOD in our store on our easy payments of \$1.00 a WEEK OR \$4.00 a MONTH.

FOR SALE P. J. MORAN, BOARD OF TRADE BLDG., CITY. Salt Lake City Coupon Paving Warrants.

Our Novelty Repair Shop Is Making Good. By making good a lot of disabled guns, bicycles, typewriters, cash registers and other mechanical devices.

For Over 60 Years GRAEFENBERG UTERINE CATHOLICON has been curing suffering women of their most distressing peculiar complaints.

Amatrice, the Utah Gem. Phone 65 for the Correct Time. LEWIS OPTICAL CO. NEW PERFECTION Wick Blue Flame Oil Cook-Stove.

THE TIME IS NOW TO ACT. THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, N. Y. CLEAR CREEK CASTLE GATE U. P. ROCK SPRINGS. BAMBERGER COAL CO.

MONEY TALK

Red Streaks of Honesty Exist in Everybody, but money talks. The following clients recently received money we collected for them from accounts turned us for collection:

Portrait of a man and list of clients: Cantwell & Sons, Smithfield, Utah; Royal & Mayer, Zang Saloon, City; William H. Love, Calder's Station, City.

KENTUCKY JACKS FOR SALE. If you can use a fine young mammoth Kentucky Jack, or are in need of any class of Horses, do not fail to write to or call on CLAY & DUNN.

Men, Have You Lost Hope? I Cure by Electricity With Absorption Which Cannot Fail. ONE-HALF PRICE FOR A FEW DAYS.

VARICOCELE. Cured in 3 days by absorption; no pain. The enlarged veins are due to mumps, bicycle or horseback riding.

HYDROCELE. Cured by absorption in 48 hours; no pain; no loss of time. Why suffer when you can be cured in a few hours at a moderate cost?

MY FEES FOR SERVICES FOR A FEW DAYS MORE: Obstructions, from \$10 to \$15; Varicocele, from \$10 to \$15; Blood Poison, from \$10 to \$15.

The Doctors Who Cure. CATARRH—Discharges, Asthma, Lung Trouble, Rheumatism, Hay Fever, Epilepsy, Hysteria, Insomnia, Heart Trouble, Diseases of the Stomach, Kidneys, Liver, Bowels and Bladder, etc.

MEN—A SPECIAL DEPARTMENT FOR MEN. Dr. Shores has a Special Department, exclusively for the treatment and cure of all Private Diseases of every name and nature.