# Mines and Mining Stocks

## RICH PLACERS TO BE WORKED

### Hydraulic Giants Will Begin Tearing Out Gold at Osceola in a Few Weeks.

It is now practically certain that, within another six weeks, or by the first of June, three big hydraulic giants will be washing out the gold from the famous old Osceola placers, at Osceola, Nev., now the property of the Amalgamated Nevada Mines & Power company. In addition, the company will have awarded a contract for the construction of a twenty-stamp mill on its lode properties at Black Horse and the work of getting power plant construction under way at the two sites on Baker's creek, will also be well in hand. This, in brief, is the information released by John W. Cawley, previous to his departure for Boston yesterday noon.

For the past ten days Mr. Cawley, with D. Austin Brown, the big asbestos manufacturer; C. W. Burnham, jr., of the Boston stock exchange, and A. H. Buck, the well known mining engineer of Denver, have been going thoroughly over the company's properties, with the result that preliminary action on the launching of the campaign outlined has been taken. When Boston is reached meetings will be held and every detail of the business in hand will be worked out.

"Like every other enterprise that was being rounded into shape when the financial panic came on," said Mr. Cawley, "the Amalgamated Nevada has had to bide its time and wait for the easing up of money conditions. We are now getting a good start again and, as the first work in hand, that of placing the great sixteen and eighteen-mile ditches in trim to deliver water for the big hydraulic machines at the Osceola placers, is to be commenced at once, it will be only a few weeks till the washing out of gold is under way. J. H. Marriott, the superintendent, has gone to camp to place men at work on the ditches and flumes and, as the amount of repairs to be made is going to cost only about $3,000, it is evident that there is not a great deal to do, or that much time will be consumed in doing it.

"Plans and specifications for the stamp mill have already been prepared by the Trayler Engineering company of New York and, directly Mr. Buck has submitted his report on the value of the Blackhorse properties, the ore available, etc., the money for the construction of the mill will be forthcoming and the company will get busy in that line.

"The company has done considerable preliminary work on Baker's creek, where it is proposed to install big power plants and an increased force will be put on at once. Comfortable buildings have been erected for the accommodation of employes, and a good road has been practically finished to the site of the first or lower dam on Baker's creek. A road still has to be constructed for the mile and a half between the lower and upper sites and that will begin at once, as it will be impossible to get in supplies and equipment before the road has been finished. The power end of the enterprise is not going to be rushed at all. It is an undertaking that will require time and the expenditure of a great deal of money, but it is one which, when finally rounded out, will become a source of perpetual revenue and a godsend to a large stretch of mineral producing country, all the way from Ely to Osceola, as it will provide a world of electric power and light at a modest cost."

The Osceola placers are reputed to be the richest in the world, and in the early days they produced heavily. When things seemed to be at the best, a hard, dry season came on and there was no water on that side of the range to supply the hydraulic giants that had been installed. The old company then went practically broke in constructing great ditches around and through the mountains to supply the water. The ground through which the ditches ran was dry and porous and it was mighty little water that got through to the business end. The company was at the end of its resources and no further attempt was made to work the gravel deposits. Since then, and particularly during the past few years, there has been an unusual amount of precipitation in that country and willows, weeds and shrubs have overgrown the ditches, the ground has settled and the entire line is now in shape to carry the maximum amount of water through without loss to speak of, so the famous placers will be reclaimed and made productive again within a short time.

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Any car may be kept on the high gear where the road is level and in good condition—it's the hill and the sandy road that brings out the superiority of the six-cylinder car.

The driver of a Stevens-Duryea Light Six is never compelled to rush a hill—he knows that the car will respond instantly to the throttle and that the steady pull of the six-cylinder engine practically does away with gear changing. Then, too, in the crowded city streets—where instant acceleration may avert danger—the Six is absolutely superior to any other type of gasoline motor.

The Six not only represents the acme of motor car enjoyment, but assures the factor of safety.

Arrange for the final convincer—a demonstration.

Tom Botterill Automobile Co.
62-64 West Third South St.

## MINING STOCK EXCHANGE.

### Some of the Newer Issues Are Taken in Hand by the Talent.

While trading continued lively and prices strong in th eranks of the general favorites on 'change yesterday, a noticeable feature of the day's business was the attention given to some of the newer stocks by the brokers. Bullock, Yerington Copper, Utah Consolidated of Tintic and Zenoli each came in for a turn and, in addition to the noise made over them, a good many trades were recorded. Beck Tunnel was off a few points in the afternoon and, as there has been a movement started by the shorts in this stock to break the market so that big profits can be made in covering, it may be forced lower. One of the leaders in this movement says the stock is going back to 75c a share. It closed at $1.17½.

During the two regular and open board calls a total of 116,926 shares of stock, with a selling value of $37,100.83, changed hands. Following is the list of final quotations and record of sales made during the day:

| | Forenoon. | | Afternoon. | |
|---|---|---|---|---|
| | Bid. | Asked. | Bid. | Asked. |
| Ajax | $ .26 | $ .27½ | $ .26 | $ .28 |
| Albion | ..... | .30 | ..... | .30 |
| Alice | ..... | 3.00 | ..... | 3.00 |
| Beck Tun. | 1.17½ | 1.20 | 1.15 | 1.20 |
| Bing. Amal. | .19 | .20½ | .19½ | .21½ |
| Black Jack | .64 | .65 | .62 | .64 |
| Boston Con. | 11.12½ | 12.00 | ..... | 12.00 |
| Bull.-Beck. | 1.60 | 2.20 | 1.45 | 2.25 |
| Bullock | .14½ | .15 | .13 | .13½ |
| But.-Lib. | .07 | .07½ | .07 | .08 |
| Carisa | .25 | ..... | .25 | ..... |
| Century | .55 | .58 | .51 | .58 |
| Colo. Min. | 4.42½ | 4.45 | 4.35 | 4.40 |
| Con. Mercur | .35 | .45 | .35 | .45 |
| Columbus C. | 1.87½ | 1.97½ | 1.97½ | 2.05 |
| Crown Point | .27 | .27½ | .26½ | .27 |
| Cyclone | ..... | ..... | ..... | .02½ |
| Daly | 1.90 | 2.05 | 1.85 | ..... |
| Daly-Judge | 4.50 | 5.00 | 4.95 | 5.00 |
| Daly-West | 8.50 | 9.25 | ..... | 9.75 |
| Drom. Hump | ..... | .20 | ..... | .20 |
| E. & B. B. | .75 | ..... | .75 | ..... |
| Eagle's Nest | .15 | ..... | .12½ | ..... |
| Emerald | ..... | .10 | ..... | .10 |
| Galena | .04 | ..... | ..... | ..... |
| Gold. Daisy | 1.05 | 1.20 | 1.20 | ..... |
| G. Central | 3.85 | 4.00 | 3.77½ | 3.90 |
| Ibex Gold | ..... | .25 | .12 | ..... |
| Ind. Queen | .07½ | .08 | .07½ | .08 |
| Ingot | ..... | .03 | ..... | .03 |
| Inyo Gold | .14 | .19 | ..... | .20 |
| Iron Blos. | .47½ | .48 | .46½ | .47 |
| Joe Bowers | ..... | .03 | ..... | .02½ |
| Lead King | .07 | ..... | .09 | ..... |
| Little Bell | 2.15 | 2.25 | 2.17½ | 2.35 |
| Little Chief | .10 | .13 | .10 | .12 |
| Lou Dillon | .02½ | .08 | .02 | ..... |
| L. Mammoth | .53 | .54 | .52 | .54 |
| Mammoth | 1.90 | 2.05 | 1.90 | 2.02½ |
| May Day | .47½ | .48 | .47 | .47½ |
| Mt. Lake | .52 | .54 | .53 | .54 |
| N. Fair. | ..... | .06 | ..... | .07 |
| Nev. Hills | 2.40 | 2.47½ | 2.35 | 2.50 |
| N. H. Flor. | ..... | .08 | ..... | ..... |
| New York | .15½ | .16 | .15 | .16 |
| Ontario | 3.97½ | 4.00 | 3.85 | 4.70 |
| Rich. & Ana. | .10 | ..... | .12 | .20 |
| Sacramento | ..... | .08 | .02 | .06 |
| Scot. Chief | .03½ | .04 | .03½ | .04 |
| S. Troughs | .29½ | .30 | .29 | .29½ |
| S. Shield | .05 | .06½ | .05 | .06½ |
| Sioux Con. | .21 | .21½ | .20 | .21 |
| So. Col. Con. | .60 | .62 | .60 | .61 |
| S. Swansea | .21 | .23 | ..... | .25 |
| Stray Dog | .03 | .09 | ..... | .09 |
| Swansea | .60 | ..... | .65 | .90 |
| Tetro | .08½ | .09 | .08 | .08¾ |
| Uncle Sam | .83 | .84 | .82 | .83 |
| U. S. | 37.00 | 38.50 | 38.50 | 39.00 |
| Utah Mine | 1.75 | 2.00 | 1.80 | 1.90 |
| Utah & Mich | .30 | ..... | .30 | ..... |
| Utah Con. | .09 | .10 | .09 | .10 |
| Victor Con. | .10 | .10½ | .10 | .10½ |
| Victoria | 1.75 | 2.00 | 1.75 | 2.00 |
| Wabash | .71 | .80 | .77 | .83 |
| Yer. Copper | .10 | .11½ | .10 | .11½ |
| Yankee Con. | .53 | .54 | .34½ | .35 |
| Zenoli | .53½ | .54½ | .53 | .54 |

### Forenoon Sales.

Ajax, 500 at 26c.
Beck Tunnel, 1,000 at $1.20; 200 at $1.20, seller 60; 500 at $1.22½, buyer 60; 1,000 at $1.20, buyer 60.
Bingham Amalgamated, 500 at 20½c; 500 at 20c.
Black Jack, 300 at 64c.
Butler-Liberal, 2,125 at 7¼c.
Colorado, 100 at $4.35; 900 at $4.40; 100 at $4.42½.
Crown Point, 2,500 at 27½c.
Iron Blossom, 100 at 48c; 100 at 48½c; buyer 60; 100 at 47½c.
Lower Mammoth, 500 at 55c, buyer 60; 400 at 53c; 500 at 54c, buyer 60; 100 at 54c; 400 at 53c, seller 30.
May Day, 300 at 47½c.
Nevada Hills, 200 at $2.45.
New York, 500 at 16c.
Scottish Chief, 1,000 at 4c; 1,000 at 3¾c.
Seven Troughs, 1,000 at 30½c, buyer 60; 2,000 at 29½c.
Sioux Con., 500 at 21½c.
Utah Con., 2,000 at 10c, buyer 60.
Victor Con., 1,000 at 10½c; 200 at 10c.
Wabash, 100 at 69c.
Yerington Copper, 5,500 at 11½c; 8000 at 11c.
Zenoli, 1,763 at 32c; 1,500 at 33c; 1,000 at 33½c; 500 at 34c, buyer 60; 100 at 34c.

### Open Board.

Bullock, 3,500 at 15c, buyer 60; 2,500 at 14½c; 1,500 at 14½c, buyer 60; 500 at 13½c, buyer 60; 5,000 at 14c; 2,200 at 13½c; 500 at 13c.
Iron Blossom, 500 at 47½c.
Lead King, 500 at 10c.
Scottish Chief, 500 at 4c.
Yerington Copper, 2,000 at 11c.
Shares sold, 64,362.
Selling value, $19,598.16.

### Afternoon Sales.

Beck Tunnel, 100 at $1.17½.
Black Jack, 500 at 63c.
Bullock, 1,000 at 13½c; 500 at 13c.
Colorado, 100 at $4.40; 300 at $4.37½.
Crown Point, 1,500 at 27c.
Daly-Judge, 100 at $5.00.
Iron Blossom, 500 at 48c, buyer 30; 700 at 47c.
Mountain Lake, 300 at 53c.
Seven Troughs, 500 at 29½c.
Sioux Con., 1,000 at 21c; 2,000 at 20½c.
Uncle Sam Consolidated, 500 at 83c; 500 at 82c, seller 60.
Utah Consolidated, 1,000 at 10c.
Victor Consolidated, 400 at 10c.
Zenoli, 365 at 34c; 1,100 at 35c.

### Open Board.

Black Jack, 4,800 at 62c; 2,500 at 63c, buyer 60; 1,000 at 64c, buyer 60; 500 at 63c, seller 30.
Bingham Amalgamated, 1,000 at 20c; 500 at 20½c.
Bullock, 500 at 13½c, buyer 60; 1,500 at 12c; 5,000 at 12½c.
Colorado, 100 at $4.35.
Crown Point, 500 at 27c.
Iron Blossom, 500 at 47c.
Lower Mammoth, 100 at 55c.
Little Bell, 100 at $2.25.
May Day, 200 at 47c.
Mountain Lake, 300 at 53c.
Sioux Consolidated, 500 at 21c.
Seven Troughs, 100 at 29c.
Utah Consolidated, 2,500 at 9¾c; 3,500 at 10c, buyer 60; 1,00 at 10c.
Yerington Copper, 3,000 at 11½c, buyer 60.
Shares sold, 82,563.
Selling value, $17,502.67.

## DOINGS OF UNLISTED STOCKS ON EXCHANGE

A half dozen stocks were traded in yesterday. East Crown Point was trotted out at 2c a share, East Tintic Consolidated sold at 5c, and Keystore of Park City was picked up at 12c. Ohio Copper was sold at $2.50 in the forenoon, but bids of $2.75 failed to bring it out in the afternoon. Silver King Coalition sold at $3.75, and Thompson at 20½c and 21c.

Eighteen cents was bid for Bingham Standard Copper, and Bingham Central-Standard was quoted at 35@43c. Cedar was quoted at 8½@9c, Old American at 14½@16c, Ohio-Kentucky at $2.00@3.00, Uintah Treasure Hill at 21@23c, and Western Nevada Copper at 30@40c a share.

Opening dance Wandamere Friday evening, the 24th.

## SOMETHING UP IN OHIO COPPER

### Jump in Price of Stock Here and in the East Not Fully Understood.

Something is up in Ohio Copper and, from what could be gathered during the day, it is likely that authentic news of the complete financing of the proposition will be coming over the wires before the week is over. Yesterday morning the stock, which has been hanging around $1.90 for several days past, and which was obtainable for less than that since the first of the month, sold for $2.50. In the afternoon $2.75 was bid and $3 asked, while information had been received in brokerage circles that the stock was selling in Boston and New York as high as $3.50 per share.

It is reported that Hornblower & Weeks of Boston and New York have been turning some kind of a trick or another that will give the company all the money it needs to complete the financing of the proposition, and it is also claimed that through this deal F. A. Heinze is eliminated as the controlling factor in the company.

This story is not given full credence here, where it is known that Hornblower & Weeks have their hands full, just at the present time, with trying to pull Bingham Consolidated out of the hole. It is not believed, either, that Heinze has sold out of Ohio. There has been a lot of hard, earnest work performed by Ohio Copper interests during the past month or two to complete the financing of the company, and it was only a few days ago that reports from the east indicated that it would be successfully accomplished. This may have happened and it may have been done with or without the aid of Hornblower & Weeks, with the chances all in favor of its having been done by a different combination and without at all affecting the holdings of Heinze.

## EASTERN OPERATORS COMING OUT NEXT MONTH

Modena, April 22.—Dr. C. E. Watkins of West Newton, Mass., is scheduled to arrive at Modena on May 15 with a party of eighteen Boston investors, en route to Arizona, who will stop over to view the property of the Utah Amalgamated Copper Mining company's ground, thirty-five miles north of Modena. Should time warrant, the Gold Springs district and Modena will also be looked over.

The Amalgamated company is developing some very meritorious ground, but was compelled to curtail its forces temporarily, owing to certain irregularities that became apparent, under unreliable executives, of their plan of development.

The company is in process of reorganization, and a vigorous campaign of development is to be inaugurated after the visit of the party above mentioned.

Shipping ore was encountered late last fall, but owing to the inclemency of the winter months, the hauling of ore to Modena for shipment to the smelters was abandoned, after the first two wagonloads were hauled here. Later, the unsatisfactory smelter conditions decided Dr. Watkins to abandon the idea of shipping until conditions became more favorable. The property abounds in lead, silver and copper, and the new organization is contemplating the erection of a concentrating plant of generous capacity.

### Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

| Comstock. | Bid. | Asked. |
|---|---|---|
| Ophir | $ 2.40 | $ 2.42½ |
| Mexican | 1.20 | 1.22½ |
| Gould & Curry | .10 | .11 |
| Con. Va. | .45 | .48 |
| Savage | .26 | .30 |
| Sierra Nevada | .38 | .39 |
| Union | .35 | .37 |
| **Tonopah.** | | |
| Tonopah Nevada | $ 8.50 | $ 9.00 |
| Montana Tonopah | 1.77½ | 1.80 |
| Tonopah Extension | 1.17½ | ..... |
| MacNamara | .30 | .31 |
| Midway | .62 | .63 |
| Tonopah Belmont | 1.07½ | 1.10 |
| West End Con. | ..... | .42 |
| Rescue | .09 | .10 |
| Jim Butler | .32 | .33 |
| **Goldfield.** | | |
| Sandstorm | $ 0.36 | $ 0.37 |
| Jumbo Ext. | .29 | .31 |
| Kendall | .26 | .27 |
| Booth | .19 | .21 |
| Blue Bell | .12 | ..... |
| Adams | .65 | .67 |
| Silver Pick | .20 | .21 |
| May Queen | .07 | ..... |
| Blue Bell | .07 | .08 |
| Goldfield Columbia | .65 | ..... |
| St. Ives | .33 | ..... |
| Lone Star | .08 | .09 |
| Sandstorm Ext. | ..... | .04 |
| Mayne | .02 | .03 |
| Atlanta | .25 | .26 |
| Gt. Bend | .53 | .54 |
| Empire | .03 | .04 |
| Red Top Ext. | .15 | .16 |
| Florence | 3.82½ | 3.85 |
| D'field B. B. Cons. | .16 | .18 |
| Goldfield Daisy | 1.07½ | 1.10 |
| Comb. Fraction | .64 | .67 |
| Kewano | .37 | .38 |
| Crackerjack | .08 | .09 |
| F. Mohawk | .15 | ..... |
| Red Hills | .24 | .26 |
| Goldfield Con. | 5.37½ | ..... |
| D'field Triangle | .07 | .08 |
| **Bullfrog.** | | |
| Bullfrog Mining | $ 0.06 | $ 0.07 |
| National Bank | .68 | .10 |
| Gold Bar | .15 | .16 |
| Bonnie Clare | .17 | .18 |
| Mayflower Con. | .10 | .11 |
| Montg. Sho. Ext. | .10 | ..... |
| Montgy. Mt. | .10 | ..... |
| Homestake Cons. | .29 | .30 |
| Y. Girl | .04 | ..... |
| Tramp Cons. | .21 | .23 |
| **Manhattan.** | | |
| Manh. Cons. | $..... | $ 0.14 |
| Dexter | .06 | ..... |
| Granny | .05 | ..... |
| Mustang | .08 | .09 |
| S. Dog | .05 | ..... |
| **Other Districts.** | | |
| Fairview Eagle | $ 0.39 | $..... |
| Nevada Hills | ..... | 2.50 |
| Pittsburg Sil. Peak | 1.05 | 1.15 |
| Hailstone | ..... | .06 |
| Eagles Nest | .14 | .16 |
| Original Rawhide | .15 | ..... |
| Rawhide Queen Regent | ..... | .20 |
| Rawhide Red Top | .13 | .14 |
| Mineral Hill | .05 | .06 |
| Balloon Hill | ..... | .18 |

### Metal Market.

Silver, 54⅝c per ounce.
Copper (cathodes), 12 9-16c per pound.
Lead, $4 per 100 pounds.

## THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada:
Lovelocks—Charles H. Baker.
Tuscarora—Mrs. A. L. Clark.
Reno—Rosenthal & Armanko.
Yerington—G. E. Leavitt.
Goldfield—Palace News Stand and Hunter Adv. & Pub. Co.
Ely—Harville Stationery Co., G. B. Faxon and Walden & Burnett.
Rhyolite—Goodrich Book & Stat. Co.
Caliente—John Shier.
Delamar—J. M. Kelly.
Pioche—Pioche Drug Co. and A. A. Carthan, P. M.
Cobre—Richard Richards.
Rawhide—Louie Polin.
Las Vegas—Wilson Drug Co.
Schurz—World News Co.; Hal Crigler.
Smelter—Arthur E. Heartwell.
Gold Circle—C. R. Reed.

## COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald:

Boston, April 22.—We understand the Pennsylvania company has succeeded in selling $40,000,000 of 4 per cent forty-year consolidated mortgage bonds to Kuhn, Loeb & Co., Baring Bros. and Rothschilds. Other roads will commence to refund their short-time notes and provide for extensions. This will be followed by renewed confidence all along the line.

The metal market is sagging and the coppers are very quiet and should be sold on all rallies for some time yet. North Butte was the strongest stock today. The fight among the insiders of United States Smelting is becoming more bitter and each side is buying a little stock in the market to secure control.

### Boston Copper Stocks.

| | Sales. | Open. | High. | Low. | Close. |
|---|---|---|---|---|---|
| Bing Con. | 680 | .50 | .55 | .50 | .50 |
| Boston Con. | 250 | 11¾ | 11¾ | 11½ | 11½ |
| Butte C. | 210 | 20¾ | 20¾ | 20½ | 20½ |
| Butte & L. | .... | .... | .... | .... | 40 |
| Cal. & Ariz. | .... | 99 | 99 | 99 | 99 |
| Con. Mercur. | .... | .... | .... | .... | .39 |
| Cop. Range | 69 | 64¼ | 64½ | 64¼ | 64¼ |
| Cum. Ely | 212 | 8 | 8 | 8 | 8 |
| Daly West | .... | 9 | 9 | 9 | 9 |
| Davis Daly | 3,393 | 3 | 3 | 2¾ | 2⅞ |
| E. Butte | .... | .... | .... | .... | 4⅛ |
| Giroux Con. | 100 | 3¾ | 3¾ | 3¾ | 3¾ |
| Granby C. | .... | .... | .... | .... | 92 |
| Greene C. | 1,003 | 8 | 8 | 7⅞ | 8 |
| Nev. Con. | .... | 11⅜ | 11½ | 11⅜ | 11⅜ |
| Nev. Utah | 3,080 | 3⅞ | 4 | 3⅝ | 3⅞ |
| Nipissing | 175 | 6⅞ | 6⅞ | 6⅞ | 6⅞ |
| N. Butte | 1,316 | 52½ | 53½ | 52½ | 53 |
| Trinity | 150 | 13¼ | 13¼ | 13¼ | 13¼ |
| U. Cop. com. | .... | .... | .... | .... | 7 |
| U. S. S. com. | 515 | 37⅞ | 39 | 37⅞ | 38½ |
| Preferred | 3,263 | 40 | 42¾ | 40 | 42 |
| Utah Con. | 423 | 38⅜ | 38½ | 38¼ | 38½ |

### New York Stock Exchange.

| | Sales. | Open. | High. | Low. | Close. |
|---|---|---|---|---|---|
| Newhouse | 300 | 6½ | 6½ | 6½ | 6½ |
| Utah Cop. | 400 | 30 | 30 | 30 | 30 |
| Tenn. Cop. | 600 | 39 | 39½ | 39 | 39½ |

### New York Curb.

| | Sales. | Open. | High. | Low. | Close. |
|---|---|---|---|---|---|
| Cum. Ely | 400 | 8 | 8 | 7⅞ | 7⅞ |
| Ely Con. | 1,000 | ¼ | ¼ | ¼ | ¼ |
| Dom. Cop. | 250 | 1⅝ | 1⅝ | 1½ | 1½ |
| G. G. & S. | 2,000 | 5-16 | 5-16 | 5-16 | 5-16 |
| Nev. Utah | 4,200 | 3⅝ | 4 | 3⅝ | 3⅞ |
| Nev. Smelt. | 1,000 | 1⅜ | 1⅜ | 1⅜ | 1⅜ |
| Mitchell | .... | .... | .... | .... | ⅝ |
| Giroux C. | 200 | 3¾ | 3¾ | 3¾ | 3¾ |
| King Edw. | .... | .... | .... | .... | ¾ |
| Tinti Min. | 200 | 3⅝ | 3¾ | 3⅝ | 3¾ |
| F. N. Cop. | 100 | 2⅞ | 2⅞ | 2⅞ | 2⅞ |
| Boston Con. | 200 | 12 | 12 | 11¾ | 11¾ |
| Nev. Con. | 700 | 11⅜ | 11⅜ | 11¼ | 11¼ |
| Yukon Gold | 4,300 | 4½ | 4⅝ | 4½ | 4⅝ |
| Mont. Sho. | .... | .... | .... | .... | 3½ |
| S. L. Cop. | 100 | 14½ | 14½ | 14½ | 14½ |
| Miami | .... | 4¾ | 4¾ | 4½ | 4½ |

### New York Curb Close.

| | Bid. | Asked. |
|---|---|---|
| Butte & London | .25 | .50 |
| Cumberland Ely | 7.75 | 8.00 |
| Giroux Consolidated | 3.50 | 4.00 |
| Nevada Consolidated | 11.12½ | 11.37½ |
| Nevada Utah | 3.75 | 3.87½ |
| Nipissing | 6.62½ | 6.87½ |
| Newhouse | 6.37½ | 6.62½ |
| Tennessee Copper | 39.37½ | 39.50 |
| Utah Copper | 27.87½ | 30.50 |
| First National Copper | 2.87½ | 3.00 |
| Davis Daly | 2.75 | 3.00 |
| Dominion Copper | 1.50 | 1.62½ |
| Ely Central | .50 | .75 |
| Ely Consolidated | .18¾ | .25 |
| Furnace Creek | 17.00 | 18.00 |
| Yukon | 11.50 | 11.37½ |
| Boston Consolidated | 4.50 | 4.62½ |
| Greene G. & S. com. | .18¾ | .31¼ |
| Mitchell | .50 | .62½ |
| Montgomery Shoshone | 3.25 | 3.50 |
| Nevada Smelting | 1.37½ | 1.50 |
| Silver Queen | 1.00 | 1.06¼ |
| Silver Leaf | 8.00 | 9.00 |
| King Edward | .62½ | .75 |
| Foster Cobalt | 60.00 | 70.00 |
| Cobalt Central | 26.00 | 26.50 |
| McKinley Darragh | 65.00 | 68.00 |
| Tintic Mining | 3.62½ | 3.75 |
| Gibraltar | 8.00 | 10.00 |
| Salt Lake Copper | 13.00 | 14.75 |

## SIXTEEN FEET OF ORE IN THE DEMIJOHN

Some very nice specimens of ore are being exhibited on our streets, taken from a recent strike made on the Demijohn mine in the Half Moon district, says the Pioche Record. This property is now being worked on the 100-foot level, drifts being run in different directions from the shaft. At the 100-foot level a very nice body of ore was struck, and the management immediately commenced the drifts above mentioned, with the result that the ore body has been proven to be at least sixteen feet in width, and running well in silver and lead.

At present the shaft is being timbered with a view of getting it in first-class working order. After this work is completed the shaft will be continued to the 200-foot level, and to this end all efforts will be directed. The necessary machinery for the prompt and successful working of the mine will be forthcoming when required. No attempt is being made at present to bring the large tonnage to the surface, it being the intention to stope as soon as the shaft is of a sufficient depth to be underneath the ore body, thus making the ore extraction much more economic.

William Bailey is in charge of the mine at present, and is very enthusiastic over the showing, in which opinion he is perfectly justified, according to the statements of those who have seen the mine and are in a position to know. The mine is owned by the Pioche-Demijohn Mining company, composed principally of Salt Lake people, and it is expected that ere long they will be receiving large profits from the property in the way of dividends.

## AMALGAMATED MINES WORKING FOR LOW COST

(Pollock Private Wire.)

New York, April 22.—Benjamin Thayer, assistant to President H. H. Rogers of the Amalgamated company, has just returned from a six weeks' trip to Butte in connection with the business of the company. He states that no changes have taken place in the Boston & Montana operations, as it has been operating to its full capacity for a number of months. All the other properties of the Amalgamated company began full operations March 1.

The efforts of every one at present, says Mr. Thayer, are not to make a record for production of copper, but to make a record of low cost for copper production, and this is being done at the present time. It can be said that certain mines in Butte during the present year will be able to produce copper at a price second to none in this country.

The Best Printing
Is done by The Century, Salt Lake's printers, 165-167 South West Temple.

## PLAN BEAR RAID ON BECK TUNNEL

### Shorts Start Movement to Knock Bottom Out of Popular Stock.

Market operators who have felt for some time past that Beck Tunnel Consolidated stock was selling too high have been persistently selling it short for a big turn. With the evident intention of making a play that would send prices glimmering, a broker who has been doing some of their business was dispatched to Provo Tuesday night commissioned to demand an inspection of the company's books. He returned yesterday and, while the report that he had gone down and was prepared to make trouble in case his demands were not acceded to were industriously circulated in the forenoon, no one seemed to be particularly alarmed over what would happen or what "mare's nest" would be unearthed during his visit to company headquarters.

Upon the broker's return there seemed to be some disappointment over the fact that he was courteously treated and given every opportunity to make his investigations, both by President Jesse Knight and Secretary Allen. It would have suited the purpose of the shorts to have had their representative turned down, cold. Then they might have circulated any kind of a report they liked and had it believed. Asked in what condition he found the affairs of the company, the returned missionary, H. J. Wylie, said:

"Well, not very good. The company owes a sum of money, and Mr. Knight himself says that the stock is selling too high for a prospect. You ask how much the company owes. That I cannot tell you because I told the company officials that the information I was after was not intended for the public; that I was getting it solely for clients of mine. I understand that there is very little ore blocked out in the mine, and that no shipments will be made until after the Knight smelter is in operation. It is certain the stock is selling away too high, and I believe that it will go down to 75 cents."

Notwithstanding the statement of Mr. Wyle that he could not say how much the company owed, he had not been on the floor of the exchange ten minutes before every other broker who took any interest in the matter had quoted him as giving the amount at all the way from $30,000 to $37,000. But that does not matter.

Speaking for the company, Lester W. Mangum, who is up from Provo on jury duty, stated that he did not know that the company had ever made any attempt to conceal anything connected with its affairs, and he did not suppose that anybody understood other than that the company was in debt. He explained that it had been many months since the company had had a market for its ore. In the meantime a tremendous amount of development work has been done, and a great deal of money has been spent in equipment. A 600-foot double compartment working shaft has been put down, and machinery capable of operating at a depth of 2,000 feet has been installed. In addition, connections have been made between the old tunnel and new shaft workings and considerable new ground to the north has been prospected. The north country has not yet disclosed any ore bodies of a marketable grade, though the ground being prospected looks most encouraging.

Ore bodies are still in evidence in the southern portion of ground, toward the Colorado, and Mr. Mangum declares that he is certain that, if told to go ahead and do so, he could ship ore enough to clean up the company's obligations in sixty days. What the mine will look like by the time the company is ready to ship to the Tintic smelter, Mr. Mangum would not undertake to predict, but men who profess to know something about the property and who are known to keep close watch on everything that is done in the mine, declared during the afternoon that they would welcome a drop in the price of the stock if they could get more of it.

## GOLD BULLION ARRIVES FROM THE WHEELER MINE

A bar of gold bullion, worth something over $1,000, came in from the Wheeler company's property, in the Yerington country, Tuesday. Manager Joseph E. Caine stated yesterday that the bar was the result of a two weeks' run at the company's little mill, one shift working.

The plant was closed down for nearly a month previously, owing to the breaking of the cam shaft and the delay in getting a new one delivered. Everything is now moving smoothly, however, and another gold bar will be sent out about the first of the month, when the next clean-up is made.

The mine, Mr. Caine states, is opening up nicely, and there is every reason to expect good returns from the proposition for the remaining months of this year.

## MINES AT MILFORD.

### Operations at the Nellie and Montreal Promising Good Results.

Milford, April 22.—John Forgie, the well known old time mining man, is still hammering away at his Nellie property in the Start district. He has clung to this property for thirty-three years and at various intervals has shipped a total of $60,000 worth of ore from it. The development work has uncovered a number of pockets, and the owners observes signs of another one approaching.

The Glasgow & Western Development company is having some work performed on the Montreal group of claims. They have five patented claims and twelve unpatented, and there is some showing of ore in all the shafts. One shaft is down 150 feet, where the water pours in heavily, and arrangements are being made to handle the stream, after which it is fully believed the main ore body will be encountered.

### Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $60,000, as follows: Silver, lead, gold and copper ores, $30,000; base bullion, $30,000.

### Mining Notes.

Morris M. Johnson, the mining engineer, has gone to Nevada to look after various propositions with which Samuel Newhouse and other of his clients are identified.

One car of ore from Utah and one from Nevada mines were released from the Pioneer sampler yesterday. The Taylor & Brunton works released two from Utah and three from Nevada.

Ed L. Sheets left for a trip to Los Angeles, accompanied by Mrs. Sheets, last evening. He stated during the afternoon that he did not know just when he would be back. No time had been fixed.

The directors of the Seven Troughs Eclipse company held a meeting Tuesday night and decided to equip the property with a hoisting plant at once. The shaft is now 150 feet deep and hoisting machinery is a necessity.

Advices from Ely are to the effect that the trial run of the first section of the big milling plant at McGill was made on Sunday and that everything worked better than was to have been expected. The plant is to be placed in regular commission during the coming month.

Manager George W. Heintz of the United States company says it will be the middle of June most likely before his company re-enters the market for lead-silver and gold ores. In the meantime a large force of mechanics are employed in making the necessary changes and additions to the works to handle the business when the start is made.

Job White
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ABSTRACT OF THE ANNUAL STATEMENT

For the year ending Dec. 31, 1907, of the condition of the

**Imperial Fire Insurance Company.**

| | |
|---|---|
| 1—The name and location of the company. Imperial Fire Insurance company, Denver, Colo. | |
| 2—Name of president, H. S. Ramey. | |
| 3—Name of secretary, A. L. Jessup. | |
| 4—The amount of its capital stock is | $ 200,000 00 |
| 5—The amount of its capital stock paid up is | 200,000 00 |
| 6—The amount of its assets is | 358,331 45 |
| 7—The amount of its liabilities (including capital) is | 254,132 42 |
| 8—The amount of its income during the preceding calendar year | 157,333 01 |
| 9—The amount of its expenditures during the preceding calendar year | 49,740 39 |
| 10—The amount of losses paid during the preceding calendar year | 12,059 47 |
| 11—The amount of risks written during the year | 7,510,410 00 |
| 12—The amount of risks in force at the end of the year | 6,396,813 00 |

State of Utah, Office of the Secretary of state.—ss.

I, Charles S. Tingey, secretary of state of the state of Utah, do hereby certify that the above named insurance company has filed in my office a detailed statement of its condition, from which the foregoing statement has been prepared, and that the said company has in all other respects complied with the laws of the state relating to insurance.

In testimony whereof, I have hereunto set my hand and affixed the (Seal.) great seal of the state of Utah this 31st day of March, A. D., 1908.

C. S. TINGEY,
Secretary of State.

ABSTRACT OF THE ANNUAL STATEMENT

For the year ending Dec. 31, 1907, of the condition of the

**National Union Fire Insurance Company.**

| | |
|---|---|
| 1—The name and location of the company. National Union Fire Insurance company, Pittsburg, Pa. | |
| 2—Name of president, E. E. Cole. | |
| 3—Name of secretary, B. D. Cole. | |
| 4—The amount of its capital stock is | $ 1,000,000 00 |
| 5—The amount of its capital stock paid up is | 750,000 00 |
| 6—The amount of its assets is. | 2,506,201 98 |
| 7—The amount of its liabilities (including capital) is | 2,165,362 16 |
| 8—The amount of its income during the preceding calendar year | 1,639,428 78 |
| 9—The amount of its expenditures during the preceding calendar year | 1,295,653 08 |
| 10—The amount of losses paid during the preceding calendar year | 650,129 49 |
| 11—The amount of risks written during the year | 184,678,272 00 |
| 12—The amount of risks in force at the end of the year | 190,916,568 00 |

State of Utah, Office of the Secretary of state.—ss.

I, Charles S. Tingey, secretary of state of the state of Utah, do hereby certify that the above named insurance company has filed in my office a detailed statement of its condition, from which the foregoing statement has been prepared, and that the said company has in all other respects complied with the laws of the state relating to insurance.

In testimony whereof, I have hereunto set my hand and affixed the (Seal.) great seal of the state of Utah this 31st day of March, A. D., 1908.

C. S. TINGEY,
Secretary of State.

1908 REO ROADSTER, $1,000

Another World's Record For the Reo

On April 17, 1908, the car show above completed a road trip of 4,992 miles without once stopping the motor. This is the longest non-stop run ever made by any automobile of any price.

This was the same car that piloted the New York-Paris racer from Cheyenne to San Francisco without one repair. Any Reo will do the same. Come and see for yourself how good Reo cars really are.

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SPECIAL, 5