Mines and Mining Stocks

STOCK BOOM IS IN FULL SWING

Exchange Call Room Packed With Humanity Watching the Balloon Ascension.

The call room of the mining stock exchange was packed with an eager mass of humanity again yesterday that was watching the trend of the market and in many instances keeping in close touch with brokers with whom and through whom sales and purchases were made. Never in the history of the exchange has such an attendance been witnessed, and never before was there seen so many ladies in the crowds.

There is no use in trying to follow the action of the various stocks through the day's trading. The official list of sales given below tells the story, a story that has been repeated with emphasis every day during the present week. Nothing concerning conditions at the mines has developed that should tend to either advance or depress the price of the favorite stocks, though one thing is absolutely sure, and that is that folks are losing their heads and going it blind.

No sane person will contend that Sioux Consolidated is worth $80,000 on the showing so far made in the mine, even though the management's official statement that there is no ore exposed is not true and that ore does exist in the bottom of its 350-foot shaft. Neither will anybody not bereft of reason contend that Iron Blossom, with a foot of 14 per cent copper ore cut through on the 600 level and left behind, is worth $1,220,000, but that is what it is selling for, and it looks as though it were going higher. Other stocks are moving in sympathy with these, and it is a dead sure thing that this rocket will spend its force and drop back to earth with a speed that will jar the teeth of the present boomers, and that before long.

The market yesterday presented a rather unusual condition. With practically all stocks advancing in price, and with 8,756 more shares changing hands than on Wednesday, the market value of the trades made was $5,430.82 less. During the two regular and open board calls a total of 315,678 shares of stock, with a selling value of $171,920.41, changed hands.

Following is the list of final quotations and record of sales made:

	Forenoon.		Afternoon.	
	Bid.	Asked.	Bid.	Asked.
Ajax	$ .23	$ .27	$ .22	$.....
Albion	.....	.30	.....	.30
Alice	.....	3.00	.....	3.00
B. Tunnel	1.07½	1.12½	1.10	1.12½
Bing. Amal.	.....	.21½	.18	.20½
B. Jack	.63	.65	.64	.65
Bos. Con.	11.50	12.50	11.00	12.50
B. Beck	1.50	2.25	1.50	2.25
Bullock	.11½	.12½	.12½	.13
B. Liberal	.09½	.12	.08½	.12
Bon. Brier	.09	.12	.09¼	.14
Carisa	.25	.30	.27	.29
Century	.39	.44	.39	.45
Colo. Min.	3.35	3.90	3.92½	4.00
Col. Con.	1.25	1.42½	1.30	1.45
Con. Mer.	.39	.41	.39	.40
C. Point	.26½	.27	.26½	.27½
Daly	1.50	2.50	1.25	2.20
Daly - Judge	4.50	5.00	4.50	5.00
Daly - West	9.50	10.00	9.50	10.00
D. Hump	.....	.30	.....	.30
E. & B. B.	.70	.85	.70	.85
E. Nest	.10	.12	.10	.12
Emerald	.....	.10	.....	.10
Galena	.....	.....	.03	.....
G. Daisy	.85	1.25	.....	1.20
G. Central	3.20	3.50	3.25	3.70
G. C. Crown	.24	.31	.29	.31
Ibex Gold	.....	.20	.08½	.20
I. Queen	.08¾	.09	.08¾	.09
Ingot	.....	.03	.....	.03
Inyo Gold	.12	.....	.12	.13
I. Blossom	.98	.99	1.77½	1.20
J. Bowers	.....	.02	.....	.02
L. King	.....	.11	.....	.11
L. Bell	.....	2.75	1.25	1.90
L. Chief	.11	.12	.11	.....
L. Dillon	.....	.08	.....	.07
L. Mammoth	.45½	.47	.45	.47½
Mammoth	1.87½	2.00	1.87½	1.95
May Day	.44½	.45	.44½	.45
M. Lake	.69	.70	.70	.72
Nev. Fair.	.03	.05	.01	.03
Nev. Hills	2.05	2.07½	2.02½	2.05
Nev. H. F.	.....	.08	.....	.08
New York	.10	.11	.10½	.11
Ontario	5.25	6.50	5.10	6.00
Rich. & Ana	.10	.20	.10	.20
Sac'mento	.....	.06	.03	.06
S. Chief	.04	.05¼	.05	.05¼
Seven T.	.27	.29	.26½	.27½
S. Shield	.09½	.11	.09	.12
Sioux Con.	.80	.81	.87	.88
S. Col. Con.	.59	.65	.61	.63
S. Swansea	.36	.37	.37	.38
S. Dog	.....	.07	.....	.07
Swansea	1.10	1.20	1.15	1.25
Tetro	.07	.09	.....	.09
U. Sam	.78	.80	.78	.79
U. S.	.....	.....	37.00	.....
Utah Mine	1.80	1.92½	1.80	2.00
Utah Con.	.18	.18½	.19½	.20
Vic. Con.	.10½	.12	.13	.13½
Victoria	.....	1.60	.....	1.60
Wabash	.85	.90	.90	1.00
Yer. Cop.	.10	.12	.10	.14
Yan. Con.	.45½	.46	.44	.46
Zenoli	.23½	.26	.24	.29

Forenoon Sales.

Beck Tunnel, 1300 at $1.10.
Black Jack, 60 at 64c, 34 at 65c.
Bullock, 250 at 12c.
Carisa, 500 at 23c, 500 at 23½c, 1800 at 24c.
Colorado, 100 at $3.75, seller 60; 100 at $3.80, 200 at $3.82½, 200 at $3.85, 100 at $3.87½, seller 60.
Crown Point, 500 at 26c, 8000 at 27c, 5000 at 28c, 2000 at 29c, 1000 at 28½c, 1000 at 27½c, 500 at 28c, buyer 60; 1000 at 26½c.
Iron Blossom, 200 at 98c, 1500 at $1.00, 1000 at $1.02½, buyer 60; 200 at 99c.
Lower Mammoth, 100 at 44c.
May Day, 500 at 45c, 500 at 44½c.
Mountain Lake, 2000 at 69c, 3000 at 71c, buyer 30.
Nevada Hills, 200 at $2.07½.
New York, 500 at 11c.
Silver Shield, 1700 at 10c, 1000 at 11c, buyer 60.
Sioux Con., 500 at 63c, 500 at 67c, 100 at 68c, 900 at 71c, 700 at 72c, 2300 at 75c, 100 at 77c, 100 at 78c, 100 at 79c, 11,150 at 80c, 1000 at 82c, 9300 at 81c.
South Swansea, 2900 at 37c.
Uncle Sam, 500 at 79c, 1000 at 80c, buyer 30.
Utah Con., 4000 at 18c, 7000 at 17c, 1500 at 17½c.
Victor Con., 1000 at 10½c, buyer 60; 1500 at 10c, 1000 at 10½c.
Wabash, 100 at $1.05, 100 at 1.02½, 100 at $1.00, 100 at 94c, 100 at 93c, 100 at 95c, 200 at 91c, 200 at 90c, 200 at 89c, 100 at 87c, 200 at 86c.
Yankee, 1500 at 45c.

Open Board.

Beck Tunnel, 200 at $1.15, buyer 60; 7000 at $1.10, 1100 at $1.12½.
Black Jack, 2000 at 64c, 500 at 65c, buyer 60.
Crown Point, 7500 at 27c, 1000 at 27½c, 500 at 28c, 500 at 28c, buyer 30.
Iron Blossom, 50 at 98c, 100 at $1.00, 700 at $1.02½, buyer 60; 1000 at $1.02½, seller 30; 2400 at $1.05, 1900 at $1.07½, 100 at $1.07½, seller 60; 2000 at $1.10.
May Day, 300 at 44½c.
Mountain Lake, 500 at 71c, buyer 30; 3500 at 70c.
Grand Central, 100 at $3.42½.
Sioux Con., 200 at 79c, 2600 at 80c, 7000 at 80c, seller 60; 3800 at 81c, 6600 at 82c, 3100 at 83c, 1700 at 84c, 2500 at 85c, 1700 at 86c, 2000 at 86c, buyer 60.
South Swansea, 500 at 36½c, 1000 at 36c.
Utah Con., 1000 at 18c, 5000 at 18½c, 2500 at 19c, 3000 at 20c, 500 at 20c, buyer 30; 1000 at 20½c, buyer 60; 2000 at 20½c, 1500 at 21c, 500 at 22c, buyer 60.
Shares sold, 161,534.
Selling value, $98,895.60.

Afternoon Sales.

Beck Tunnel, 4800 at $1.12½.
Black Jack, 1000 at 65c, 600 at 64c, 100 at 66c, 500 at 66c, buyer 60.
Bullock, 500 at 12½c, 500 at 13c.
Carisa, 500 at 28c.
Crown Point, 1900 at 27c, 6500 at 26½c.
Indian Queen, 1500 at 9c, 1000 at 9¼c, buyer 60.
Mountain Lake, 1000 at 70c, 800 at 71c, 500 at 72c, buyer 60.
Nevada Fairview, 1000 at 3c.
Iron Blossom, 700 at $1.10, 600 at $1.07½, 700 at $1.05, 500 at $1.10, seller 60; 100 at $1.07½, seller 60; 500 at $1.12½, 100 at $1.15, 900 at $1.17½, 600 at $1.20, buyer 60; 200 at $1.20.
Lower Mammoth, 100 at 48c, 100 at 47½c.
Nevada Hills, 100 at $2.05.
New York, 1853 at 10½c, 3500 at 10c.
Seven Troughs, 1000 at 27c.
Sioux Con., 9800 at 87c, 7000 at 88c, 2000 at 86c, 9750 at 85c, 3500 at 89c, 1000 at 90c.
South Swansea, 1000 at 37½c, 1600 at 37c.
Swansea, 200 at $1.15.
Uncle Sam, 100 at 79c.
Utah Con., 500 at 21½c, 500 at 21c, 6800 at 20c, 500 at 19c, 1500 at 20c, buyer 30; 3500 at 19½c.
Victor Con., 2000 at 12c, 3500 at 12½c, 5630 at 13c, 1000 at 13½c.
Wabash, 100 at 89c.
Zenoli, 100 at 27c.

Open Board.

Black Jack, 200 at 65c.
Carisa, 300 at 28c, 500 at 26c.
Crown Point, 1300 at 27c, 4000 at 27½c, 1000 at 28c, buyer 60; 300 at 29c, buyer 30.
Colorado, 200 at $3.95.
Iron Blossom, 2800 at $1.17½, 1600 at $1.20, 1300 at $1.22½, buyer 60.
Lower Mammoth, 500 at 46c.
May Day, 500 at 44½c.
Mountain Lake, 500 at 72c, buyer 60; 1000 at 73c, buyer 60.
Scottish Chief, 2000 at 5c.
South Swansea, 500 at 37c.
Sioux Con., 800 at 87c, 2700 at 85c, 200 at 84c, 1500 at 83c.
Utah Con., 500 at 19½c, buyer 60; 5000 at 19½c, 5200 at 20c, 500 at 20c, buyer 60; 5000 at 20½c, buyer 60.
Victor Con., 3500 at 13½c, 2000 at 13c, 800 at 12½c.
Zenoli, 200 at 27c.
Shares sold, 154,144.
Selling value, $73,024.81.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald:

Boston, June 4.—The successful issue of the Union Pacific bonds was taken as a signal by the traders to sell the market and the closing prices were weak all through the list. However, we saw very little real liquidation and think the short interest has been much increased by today's trading, especially in Amalgamated, North Butte and Copper Range. Convention uncertainties are becoming more prominent and will tend to make a two-sided market for the next two weeks.

Boston Copper Stocks.

	Sales.	Open.	High.	Low.	Close.
Bing. Con.	...	...	...	...	¾
Boston Con.	50	12	12	12	12
Butte Coal.	162	23½	24	23¼	23¼
Butte & L.	100	.40	.40	.40	.40
Cal. & Ariz.	138	109	109	106	106
Con. Mercur	800	.40	.40	.40	.40
Cop. Range	320	73	73	72¾	72¾
Cum.-Ely	...	...	...	...	8⅛
Daly West	10	10¼	10¼	10¼	10¼
Davis Daly	1,785	3	3	2⅞	3
East Butte	50	6½	6½	6⅜	6⅜
Ely Con.	...	...	...	...	.25
Giroux Con.	100	3⅜	3⅜	3⅜	3⅜
Granby Con.	...	99½	100	99½	100
Greene-Can.	435	9⅞	10	9⅝	9⅞
Nev. Con.	...	...	...	...	12⅛
Nevada Utah	1,565	3½	3⅝	3½	3⅝
Nipissing	55	7⅜	7⅜	7¼	7¼
North Butte	2,948	66¾	66¾	65¾	65¾
Trinity	134	14	14	14	14
U. Cop., com.	...	...	...	...	7½
U. S. S., com.	101	38	38	38	38
Do pfd.	102	42	42	42	42
Utah Con.	514	42	42	41¼	41¼

New York Curb.

	Sales.	Open.	High.	Low.	Close.
Cum. Ely	220	8	8	7⅞	7⅞
Ely Con.	...	...	...	...	¾
Dom. Copper	700	1⅝	1⅝	1⅝	1⅝
Greene G. & S.	500	.5-16	.5-16	.5-16	.5-16
Nevada Utah	1,000	3½	3⅝	3½	3½
Nev. Smelter	300	1⅛	1⅛	1	1⅛
Mitchell	300	⅜	⅜	¼	¼
Giroux Con.	100	3½	3½	3½	3½
King Edward	...	...	...	...	9-16
Tintic Min.	500	3⅞	3⅞	3¾	3¾
First Nat. C.	750	2¼	2½	2¼	2½
Boston Con.	400	12¼	12¼	12	12
Nev. Con.	400	12	12	12	12
Yukon Gold	820	3⅞	3⅞	3¾	3⅞
Mont. Shoshone	...	...	...	...	.15-16
S. L. Copper	...	...	...	...	14¾
Miami Copper	...	...	...	...	5⅛

New York Stock Exchange.

	Sales.	Open.	High.	Low.	Close.
Newhouse	...	...	...	...	6⅞
Utah Copper	750	31	31	30½	30½
Tenn. Copper	300	37	37⅛	37	37⅛

New York Curb Close.

	Bid.	Asked.
Butte & London	$ .40	$ .45
Cumberland Ely	7.87½	8.00
Giroux Consolidated	3.25	3.75
Nevada Consolidated	11.87½	12.00
Nevada Utah	3.50	3.56¼
Nipissing	7.25	7.37½
Newhouse	6.75	6.87½
Tennessee Copper	36.75	36.87½
Utah Copper	30.25	30.50
First National Copper	2.37½	2.50
Davis Daly	2.87½	3.00
Dominion Copper	1.50	1.75
Ely Central	.50	1.00
Ely Consolidated	.18¾	.25
Furnace Creek	.14	.16
Boston Consolidated	11.75	12.25
Yukon	3.87½	4.00
Miami	5.00	5.12½
Greene G. & S. Com.	.25	.31¼
Mitchell	.37½	.50
Montgomery Shoshone	.87½	.93¾
Nevada Smelting	1.12½	1.25
Silver Queen	1.00	1.12½
Silver Leaf	.13	.15
King Edward	.43¾	.56¼
Foster Cobalt	.60	.65
Cobalt Central	.30½	.31
McKinley-Darragh	.68	.75
Tintic Mining	3.25	3.75
Gibraltar	.05	.07
Salt Lake Copper	.....	14.75
North Butte Extension	.50	.56¼
Pennsylvania-Wyoming	34.00	37.00

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We guarantee absolutely against punctures and blowouts. Think of the extra pleasure you would get out of your car if you felt sure that you would have no tire trouble while on the road. We can assure you that you will return every day without tire trouble, if you have a set of EMPIRE TIRE PROTECTORS on your tires.

We can refer you to many car owners in Salt Lake City as to their practicability.

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Pierce Great Arrow
Stevens-Duryea
Pope-Hartford

LITTLE BEAVER GOLD INGOTS

Southern Property Makes Exhibit to Show It Has the Ore and the Gold.

With a couple of nice little gold ingots and a collection of gold ores from the properties of the Little Beaver company, in Beaver county, Manager S. A. Tarbett came up from the south yesterday. For the benefit of those who have persistently contended that there was no gold in Beaver county, he has displayed the collection in a West Second South street window, and to show them how badly they have been mistaken.

"We have had our share of trouble since undertaking to place the Estella mill in commission a few weeks ago," said Mr. Tarbett during the day. "It was first found necessary to install a new set of flues in the boiler; then it was found that the last parties to handle the mill had made a magnificent job of bungling up the batteries. Following that we found that the pumps would not half do their work, and I am here now for the purpose of getting a pump that will handle the water.

"We have managed to get about five days of a run out of the mill so far, and these ingots are the result of melting up the gold saved on the plates. We have not attempted to clean the battery boxes, or else this amount of bullion would have been two or three times as big as it is. It was impossible to do more without a pump to lift the water into the tank at a height of thirty-five feet, so I just quit and came up to get what I needed. By the end of this month I expect to make a clean-up that will tell an entirely different story.

"You see this yellow ore? Well, we have ten feet of that kind of stuff opened up for a distance of 150 feet in the Kitty Clough tunnel. It will mill better than $5 a ton in gold, and the tailings will not assay $1 a ton. The blackish-looking ore here shown will run a great deal higher than the yellow stuff, and when we get everything adjusted as it ought to be we are going to show the doubting Thomases and the knockers of this old town that we have gold in Beaver county, and that we can mine and mill it at a handsome profit."

DOINGS OF UNLISTED STOCKS ON EXCHANGE

Business was too lively for brokers to bother with any stock yesterday in which they did not feel certain of doing a turn. Every time a lull occurred some one jumped in to make a trade in some of the unlisted stocks that he happened to have down in his memoranda. The stocks of this class mentioned and traded in were as follows:

East Crown Point was taken at 3¼c and 3½c, East Tintic Consolidated at 4c, Keystone at 25c, Mason Valley at $1.65 to $1.75, Ohio Copper at $2.60 and $2.65, Prince Consolidated at $1.10, Thompson at 25c and Uintah Treasure Hill at 19c.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

Comstock.	Bid.	Asked.
Ophir	$ 2.75	$ 2.80
Mexican	.60	.62
Gould & Curry	.....	.15
Con. Virginia	.38	.39
Savage	.37	.39
Sierra Nevada	.25	.27
Chollar	.....	.08
Crown Point	.35	.....
Best & Belcher	.49	.50
Bullion	.....	.12
Tonopah.		
Tonopah Nevada	8.05	8.25
Montana Tonopah	1.47½	.....
Tonopah Extension	.81	.83
MacNamara	.33	.34
Midway	.37	.38
Tonopah Belmont	.89	.90
West End Con.	.....	.44
Jim Butler	.25	.26
Goldfield.		
Sandstorm	.....	.25
Col. Mountain	.14	.....
Jumbo Extension	.27	.....
Booth	.....	.18
Blue Bull	.08	.....
Adams	.04	.05
Silver Pick	.14	.15
Blue Bell	.05	.06
Goldfield Columbia	.....	.08
St. Ives	.28	.30
Sandstorm Extension	.....	.03
Mayne	.01	.....
Atlanta	.18	.19
Great Bend	.28	.29
Red Top Extension	.09	.10
Florence	3.27½	3.30
Diamondfield B. B. Con.	.17	.18
Goldfield Daisy	.97	.98
Combination Fraction	.50	.51
Kewanos	.27	.28
Fairview Mohawk	.15	.....
Red Hills	.18	.19
Goldfield Con.	5.42½	5.45
Diamondfield Triangle	.04	.....
Florence Extension	.....	.14
Bullfrog.		
Bullfrog Mining	.....	.04
National Bank	.65	.66
Gold Bar	.05	.06
Bonnie Clare	.09	.10
Mayflower Con.	.06	.07
Montgomery-Sho. Ex.	.01	.....
Golden Sceptre	.01	.02
Montgomery Mt.	.05	.06
B. Diamondfield	.....	.05
Homestake Con.	.27	.30
Tramp Con.	.15	.16
Mineral Hill	.05	.....
Manhattan.		
Manhattan Con.	.10	.11
Dexter	.04	.....
Granny	.....	.06
Mustang	.05	.....
Broncho	.01	.02
Jumping Jack	.04	.....
Pinennt	.01	.02
Stray Dog	.03	.....
Other Districts.		
Fairview Eagle	.40	.....
Nevada Hills	2.05	2.10
Pittsburg Silver Peak	1.15	1.17½
Eagle's Nest	.....	.12
Hailstone	.04	.....
Rawhide Queen	.....	1.70
Rawhide Red Top	.....	.15
Zenoli	.....	.28
Balloon Hill	.17	.19

THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada:
Lovelocks—Charles H. Baker.
Tuscarora—Mrs. A. L. Clark.
Reno—Rosenthal & Armanko.
Yerington—G. E. Leavitt.
Goldfield—Palace News Stand and Hunter Adv. & Pub. Co.
Ely—Harville Stationery Co., G. B. Faxon and Walden & Burnett.
Rhyolite—Goodrich Book & Stationery Co.
Caliente—John Shier.
Delamar—J. M. Kelly.
Pioche—Pioche Drug Co. and A. A. Carthan, P. M.
Cobre—Richard Richards.
Rawhide—Louie Polin.
Las Vegas—Wilson Drug Co.
Schurz—World News Co.; Hal Crigler.
Smelter—Arthur E. Heartwell.
Gold Circle—C. R. Reed.

MOSCOW MINE SHIPS COPPER

Beaver County Bonanza Sends Out Forty-five Tons of Fine Red Metal Rock.

Forty-five tons of copper ore from the Moscow company's Beaver county property is in the market. This is the first shipment from the copper shoot on the 400-foot, or deepest, level in the mine, and the management is elated over the fact that it carries 12.6 per cent copper, 6 per cent lead and a little gold and silver per ton.

Shipments of high-grade lead-silver ore from the property have not been inaugurated yet. A new loading siding is being put in by the San Pedro company at a point several miles nearer the mine than Milford, and a fine wagon road is practically finished for the six miles between the mine and the siding. Within a few days, when this work is completed, it will be possible for the company to put its ore on the cars at $1 a ton less than it costs to load at Milford. Then it is proposed to begin regular shipments of four or five carloads a week of silver-lead ore, with a probability that the copper shoot will also be made to contribute regular consignments of that class of ore.

A half dozen other properties in the Moscow section of the Beaver county mineral-bearing region ought to become good producers during the present year.

OSCEOLA'S RICH PLACERS.

Nevada's State Engineer Declares Deposits Richest in World.

State Engineer Nicholas, who arrived a few days ago from the mining camp of Osceola, near the base of Mt. Wheeler, in White Pine county, where he settled a dispute between farmers and the Osceola Gravel company over water rights, states that without a doubt the gravel beds of Osceola are the richest in the United States, and that some day, when they are properly developed, they will astonish the mining world with their richness, says the Reno Gazette. He states that most of the rich gravel is owned by the Osceola Gravel company, but that there are several hundred acres of virgin ground still unclaimed, and that some time in the future the people of the United States will be reading of wonderful gold discoveries in the mining camp of Osceola.

A portion of this ground was at one time worked in a crude manner, and more than a million dollars' worth of placer gold was extracted and one nugget worth $5,000 was taken out and exhibited at the World's fair in Chicago. Since that time the placer beds have been worked but very little, but will soon be worked on an extensive scale.

Engineer Nicholas states that the Osceola Gravel company is now arranging to work the rich placer beds with hydraulic giants and to wash the gravel away with giant streams, forced through the pipes with fearful velocity by a large reservoir on Mt. Whitney.

Engineer Nicholas, in speaking of Mt. Wheeler, or Mt. Jeff Davis, as the mountain peak is known by the natives of White Pine county, says:

"Although comparatively few people know it, Mount Wheeler is one of the highest and most picturesque mountain peaks in the entire west, and will some day attract tourists as famous Pike's peak now does, as, in my opinion, Mount Wheeler is more beautiful and more wonderful than Pike's peak, Mount Hood or many other high mountain peaks of the west.

"Mount Wheeler rises like a giant sentinel from the low Snake mountains, which stand as a dividing line between two large deserts, stretching out like white shining seas for miles and miles until they meet the deep blue of the skies.

"The peak rises abruptly on all sides, and down these precipitous sides many little streams rush, gurgle and splash, having the appearance of silver ribbons and ending in two streams at the base of the mountain, forming the Snake and Spring Valley creeks. It is over these creeks that the Osceola Gravel company and the farmers of Snake and Spring valleys have been fighting for several years.

"These tiny streams, dashing down the mountain sides with much force, are fed at the summit of Mount Wheeler, which is buried in the clouds, 14,500 feet above the level of the sea, by melting snow and by a silver lake in a basin formed by an extinct crater. This lake is nearly half a mile across, and the water it contains is nearly as cold as ice. It is only in the summer time that persons can climb to the summit of Mount Wheeler, as in the winter time the summit is covered with ice and snow, and its sides are glazed with a sheet of ice that makes it nearly impossible to climb them.

"On one side of this beautiful peak there is a cliff more than 1,400 feet high, so steep that a person can stand on the brink of the crater and drop a rock for 1,400 feet without having it obstructed.

"As I have said before, the placer beds of Osceola and wonderful Mount Wheeler will some day attract thousands of people to Osceola and make the district famous the world over.

"Osceola is located fifty miles southeast of Ely, and at the present time is only reached by staging, eighty-five miles from Frisco, Utah."

Engineer Nicholas will leave in a few days for Ely, and from that point will go into the Osceola district once more.

FRENCH-AMERICAN CO. GETTING BUSY IN NEVADA

Louis Simon, general manager of the French-American Mining company, arrived last night, accompanied by his wife, says the Ely Expositor.

Mr. Simon brought several men with him, who were sent over to Blackhorse, where they will go to work on the Lucky Boy group that his company is developing, and he will send other men from here.

The Duzette group, near Lane City, will also receive attention from Mr. Simon while here, as work of development is to be started immediately on it which will give employment to ten or a dozen men, and the force will be increased as fast as others can be used to advantage.

The first steps will be to clear out the old shaft workings and start a tunnel that will cut the ore shoot at a depth of several hundred feet. About 600 tons of ore are on the dumps from development work of former years that is to be sent to the smelter as soon as contracts can be made, and the property is to be a steady producer.

Samples of the ore are on exhibition at the Ely mining exchange that carry 27 per cent copper, $14 in gold and 11 ounces silver to the ton.

The company has sent samples of ore from the Lucky Boy group to Salt Lake to be tested by various concentrating processes, to determine just what process will be adopted for the mill to be erected on that property, and have made contracts for 200,000 feet of Oregon lumber for the building.

The second cash payment on the Lucky Boy property was made today by Mr. Simon, the general manager of the company, who will take up his residence at Lane City and remain some time.

SEVEN TROUGHS MAKING GOOD MINING HISTORY

On his way back to Dubuque, Ia., for a visit with his folks and to handle some business matters that require his attention there, Judge Frank Egan of Seven Troughs is spending a day or two in the city.

"While we all realize that our camp is quiet, when compared with some of the booms and boom districts that have been so luridly advertised," said Judge Egan yesterday, "we are growing steadily and safe in the knowledge that we have the mines to more than make good for anything that has been reported concerning them. We also have the satisfaction of knowing that, while other camps are rapidly losing their population, the number of people going into the Seven Troughs district to stay altogether outnumber those who go in and leave again.

"At the present time there are no less than fifty sets of leasers working in the camp, and most of them are busily engaged in mining ore. Twenty hoisting works are now in commission and more are headed for the mines. Two mills are now in commission and there is no question that that others will be built during the summer and fall months. These are the things that we feel must soon convince the world that the district is one of exceeding merit, and it is certain that when men of money who are seeking investment come our way they will not leave with reports that the district has been misrepresented. We are certain that when they learn that conditions all over the camp are far better than they had reason to believe they will grasp the opportunity afforded to make big money on their investments."

IRON BLOSSOM HAS ONE FOOT OF COPPER ORE

Concerning the strike on the 600-foot level of the Iron Blossom, J. William Knight stated yesterday that a fissure had been cut which carries about one foot of ore, an average assay on which gave 14 per cent copper.

"The drift on this level," said Mr. Knight, "is headed for the contact, which is yet about sixty feet ahead. The fissure carrying the ore has been passed through and no attempt will be made for the present to prospect it, as it would interfere with sending the drift ahead."

Asked what there was new at the Mountain Lake, Mr. Knight said there was nothing worth mentioning. The raise recently started in the fissure that has been productive of some rich ore is being continued. At the present time, however, it shows nothing but good looking quartz carrying no ore.

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $60,000, as follows: Silver, lead, gold and copper ores, $20,000; base bullion, $40,000.

Metal Market.

Silver, 52⅝c per ounce.
Copper (cathodes), 12 7-16c per pound.
Lead, $4.35 per 100 pounds.

Mining Notes.

Two carloads of ore from the Pioneer sampler were on the market yesterday. It was Utah ore.

A. J. Bettles, mills manager and metallurgical expert on the staff of Samuel Newhouse, has returned from a several days' trip to his ranch in British Columbia.

No news of moment came from the east yesterday concerning the annual meeting of the Ohio Copper company. It came unofficially that an adjournment was taken without electing directors for a few days.

Title to $100,000 worth of property in Bingham canyon was conveyed in a deed filed with the county recorder yesterday. The deed is from Peter McLaughlin et al. to the Bingham Great Western Mining company and the property consists of the M. C. Nos. 1, 2 and 3 claims and the Mc. No. 5 and Bayhorse claims in the West Mountain district.

Protest was made on the floor of the exchange yesterday afternoon at the exceeding length of the calls, the claim being made that it left no time in which to finish up the day without running into the night. As a result it was ordered that the forenoon sessions begin at 9:30 and close at 11:30, while the afternoon sessions should begin at 1:30 and end at 3 o'clock.

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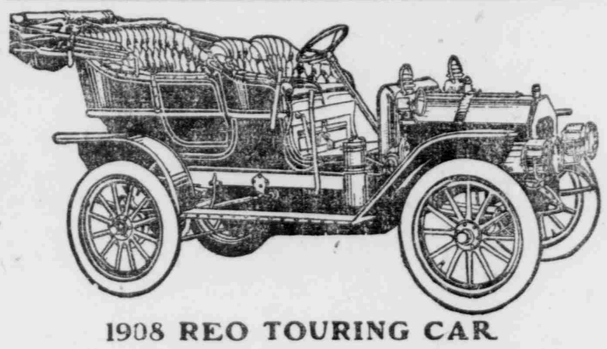

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