

Mines and Mining Stocks

OHIO COPPER STARTS UP TODAY

Manager Colin Mackintosh Returns from the East With Orders to Push Things.

MUCH WORK AHEAD OF HIM

AIMS TO BE HANDLING 2,500 TONS A DAY BY END OF YEAR.

Commissioned to cut loose without a moment's delay and round into shape for heavy and steady production the mines and milling plant of the Ohio Copper company, Colin Mackintosh, the new general manager, reached the local offices of the company from a five months' eastern trip yesterday morning.

Will Start Things Today.

"I expect to go out to Bingham tomorrow and get work started in the tunnel and, as soon as possible, the shaft will be freed of water and sinking will be resumed. There are a great many things to do before we shall be rolling along as we were when the financial crisis forced a suspension, but I shall do everything possible to complete the mill now under way and connect the tunnel and shaft workings so that the treatment of ore may begin by the end of the present year. If materials can be delivered as I should like to have them come, I believe we can get under way by that time."

How Ore Will Be Handled.

Manager Mackintosh plans to handle a train of thirty five-ton cars every thirty minutes and his scheme of doing this is a novel one and one that is going to require a great deal of work to execute. He has designed a string of ore-receiving bins with a capacity of 5,000 tons, which will be built on the tunnel level and strung out in front of the shaft. There will be thirty of these bins and each one will be the same length as an ore car with its couplings. Thus, when a train of thirty cars is moved under the hoppers of these bins the engineer handling the train will know when the car under the end bin is in place. These bins are designed so that every car can be simultaneously loaded and the gates closed when the load is made up. As a loaded train pulls out for the run to the mill a string of empties will be moved into place and the filling process repeated.

Bins of 5,000-Tons Capacity.

Near the bottom of the shaft and extending out in the direction of the bins the hopper that automatically takes the ore sent down the shaft will be connected with a belt conveyor that runs above the receiving bins and automatically drops the ore into them. With the train and bin equipment that is to be provided at once, Manager Mackintosh figures that he can handle 5,000 tons of ore every twenty-four hours without trouble.

Subsequent requirements can be met as occasion demands and, as it is the purpose of the company to eventually greatly enlarge the mill, the equipment underground will be provided during the coming year. But the aim is to get the mill that is now well along toward completion finished so that the production of copper with as little delay as possible. When completed the present mill will be able to handle about 2,500 tons of ore a day.

Before the month is over an army of miners, muckers, mechanics and handy men will be employed by the Ohio Copper company and everything will be rush.

MAY DAY DIVIDEND OF \$12,000 IS POSTED

The directors of the May Day company met yesterday afternoon and posted the August dividend. The rate was made the same as last month, 1/2 cent per share, or \$12,000. It is payable on the 20th and transfer books will close against it on the 15th.

Metal Market.

Silver, 52 1/2 per ounce. Copper (cathodes), 19 1/2 per pound. Lead, \$4.50 per 100 pounds.

STEVENSON-DURYEA

We have a carload of 1909 models which will arrive Thursday. These cars are all sold. We will have three more for delivery about Aug. 20 and will book orders now.

TOM BOTTERILL AUTOMOBILE CO.

62-64 West Third South.

MINING STOCK EXCHANGE.

Volume of Trading Growing Less and Prices Are Still Sagging.

The blazing hot weather of the past week or two is beginning to have its effect on the market. The public is apparently pulling out for the time being and trading is now largely professional in its character. Prices are sagging a little all the time, but the market exhibits no weak symptoms, other than those brought on as a result of the lack of interest. The time of the month is here where thunder storms and rains ought to come and bring a change. That will be followed, of course, with a revival of business by the summer months, and stocks, as well as other lines of business will look up.

Forenoon.

Table with columns: Bid, Asked, Bid, Asked. Lists various mining stocks like Addie, Ajax, Albion, Alice, etc.

Afternoon.

Table with columns: Bid, Asked, Bid, Asked. Lists various mining stocks like Addie, Ajax, Albion, Alice, etc.

Forenoon Sales.

Table with columns: Bid, Asked, Bid, Asked. Lists various mining stocks like Big Hill, Black Jack, etc.

Open Board.

Table with columns: Bid, Asked, Bid, Asked. Lists various mining stocks like Black Jack, Colorado, etc.

Afternoon Sales.

Table with columns: Bid, Asked, Bid, Asked. Lists various mining stocks like Black Jack, Colorado, etc.

Open Board.

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FEARLON'S TO START MINING

Property Noted for Character of Its Ore Will Join Producing Class.

After a long period of inactivity the directors of the Leamington Mining company have decided to resume operations in the company's mines, about four and one-half miles above Leamington, on the San Pedro road.

The ores from this property are in a class by themselves and of a character not met with every day in mining. Running through the company's ground is a great ledge of one foot of quartzite and lime and, while the ore has a distinctive "quartz" appearance, analyses show that there is less than 1 per cent silica in it. The gangue is a magnesian lime, carrying some iron and as high as 75 per cent lead, with only one or two ounces silver per ton and no gold.

Property Noted for Character of Its Ore Will Join Producing Class.

Work is to be taken up at a point where there is an incline shaft down 200 feet and a drift of 100 feet or more from the bottom. Enough prospecting has been done from the incline shaft to disclose the fact that there is a sheet of ore going down that is not less than forty by sixty feet. The face of one crosscut now exposes a full breast of ore that samples 45 per cent lead and one ounce silver per ton. The drift from the 200-foot level, in most part, has not been in the ore, but the management is confident that great quantities of it can be mined up by crosscutting from this drift.

The ore in this property is counted about the finest fluxing ore in this region, and that it can be so shipped into the market certain that a ready and top-notch market awaits it.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald.

Boston, Aug. 5.—We are still very bullish on coppers. Every day we get better information from the brokers and believe that copper will sell at 14c in a few days. The speculation in Amalgamated has not yet commenced and we expect to purchase at once. The other coppers are meeting with some liquidation, but the buying has only commenced and will carry them to much higher prices. We see no reason to expect any material reaction for some time and think stocks can be safely bought at the present prices. We report more sales than purchases, which indicates accumulation by strong interests and a continuation of upward swing.

Boston Copper Stocks.

Table with columns: Sales, Open, High, Low, Close. Lists various copper stocks like Bingham, Boston, Butte, etc.

New York Stock Exchange.

Table with columns: Sales, Open, High, Low, Close. Lists various stocks like Newhouse, Utah Cop., etc.

New York Curb.

Table with columns: Sales, Open, High, Low, Close. Lists various stocks like Crown, Ely, etc.

New York Curb Close.

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks like Cumberland, Gihou, etc.

INGOT RESUMES WORK; UNITED MERCUR SOON

With a goodly sum in the treasury with which to conduct operations, the management of the Ingot Gold Mining company resumed work at Mercur Tuesday morning and the statement comes from official sources that the United Mercur company, which practically controls the Ingot work, will be able to cut loose in its Golden Gate Extension shaft within a few days.

THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada: Lovelocks—Charles H. Baker, Tuscara—Mrs. A. L. Clark, Reno—Rosenthal & Arnanko, Goldfield—Palace News Stand and Hunter Adv. & Pub. Co., Ely—Harville Stationery Co., G. B. Faxon and Walden & Burnett, Caliente—John Shier, Delamar—J. M. Kelly, Pioche—Pioche Drug Co. and A. A. Carthart, P. M., Cobr—Richard Richards, Rawhide—Louie Polin, Las Vegas—Wilson Drug Co., Smelter—M. Herman, Tonopah—T. A. Oldfather.

RED TOP CON. LEASE GETS HIGH GRADE ORE

The Red Top Consolidated lease on the Red Top has been in ore of milling grade for some time. It is now able to show quartz that is of smelting variety, and there is a good sized body of it. In the drift north at the 225-foot level the entire face of the drift is in pay rock. The change from low grade to high-grade values took place yesterday, and at a point some forty feet from the south end-line of the Booth, says the Goldfield Tribune. There is no doubt but that Ely will extend into this ground, and all indications are that the grade of the ore will be found to be better, as the assays show that the values have been steadily increasing on the north drift.

THE famous founder of Methodism

was pre-eminently a man of heroic and humanitarian ideals, whose personal piety, beneficence and high moral teachings deserve the approbation of all good men.

In one of his sermons he declares:

"Without bread and wine the strongest bodies decay... bread and wine keep up our natural life"; and again when criticizing a book, published by Dr. Cadogan, he praises the use of fermented liquor as "one of the noblest cordials of nature."

PITTSBURG CONSOLIDATED TO RUN NEW TUNNEL

S. M. Levy has returned from Alta after having gone over the property of the Pittsburgh Consolidated and completed arrangements for the resumption of work. He states that it has been decided to drive a new tunnel in the property from the American Fork side of the hill and tap the ledge at a depth of about 300 feet below the older tunnel and winze works in the west side of the divide was opened in the winze below the tunnel, but the water bothers just enough to make it rather hard work to handle without pumping machinery.

By running a new tunnel from the

American Fork side, says Mr. Levy, "we shall not only gain nice additional depth, but the ledge can be drained and better facilities provided for getting the ore into the mill." The new tunnel will be driven from the Little Cottonwood side of the divide. We shall have to run something like 500 feet to get the ledge and the ore, but it will pay us well, in my judgment, to do it that way.

Mr. Levy says there is all kinds of activity in the American Fork district at the present time and he has no doubt that the year will be a wonderfully stimulating effect. He believes that the old camp is going to make a great showing during the next year or two and looks to see the camp become exceedingly popular with the mining world.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wire by James A. Pollock & Co., were as follows:

Comstock.

Table with columns: Bid, Asked. Lists various stocks like Ophir, Mexican, etc.

Tonopah.

Table with columns: Bid, Asked. Lists various stocks like Tonopah Nevada, Montana, etc.

Goldfield.

Table with columns: Bid, Asked. Lists various stocks like Sandstorm, Junbo Extension, etc.

Manhattan.

Table with columns: Bid, Asked. Lists various stocks like Manhattan Consolidated, Dexter, etc.

Other Districts.

Table with columns: Bid, Asked. Lists various stocks like Fairview, Nevada Hills, etc.

Mining Notes.

Manager William Hatfield of the Albion of Alta was up from Provo yesterday on company business. Three carloads of ore from Utah mines were released from the Pioneer sampler yesterday morning. Seven cars of ore from Utah mines and

Budweiser The Natural Drink of America. THE most popular beer in the world. There is less profit to the dealer who sells it, because it costs more money at the brewery than any other beer made. A royal brew of malt and hops whose absolute sovereignty has never been challenged. Unquestionably THE KING OF ALL BOTTLED BEERS. Bottled Only at the ANHEUSER-BUSCH BREWERY St. Louis, U. S. A. CORKED OR WITH CROWN CAPS. OLSON & IYTLIE, Distributors Both Phones 382-P. O. Box 781 SALT LAKE CITY, UTAH.

FLIES! FLIES! FLIES! Were one of the worst of the SEVEN plagues of Egypt sent to punish the wicked Pharaoh, and the world has never got rid of them yet. Don't let them live in your house. One taste of water from A. D. S. Poison Fly Paper and good-bye. We sell the best only. Have you noticed our Fountain service? All dainties served to your own taste. Liquors not included in our list.

This Tale We substitute that our SOFT WATER PROCESS prolongs the life of your linen and gives you a color and finish unsurpassed. The only laundry SOFTENING and FILTERING all water used.

GODBE-PITTS DRUG CO. THE HOME OF STRONG HEALTH. The only opinion worth while of a loaf of bread is the opinion of the man who eats it. That's why you find Husler's Flour in so many homes.

DERN & THOMAS STOCK BROKERS. Members Salt Lake Mining Stock Exchange. Herald Building, Salt Lake City. Both Phones 215

JAMES A. Pollock & Co. BANKERS AND BROKERS, 6 West Second South St. Direct Private Wires to New York, Boston and San Francisco Stock Exchanges.

Notice of Assessment. SCOTTISH CHIEF MINING COMPANY. Principal place of business, Salt Lake City, Utah. Notice is hereby given that at a meeting of the directors, held on the 21st day of July, 1908, an assessment (No. 1) of one cent per share was levied on the capital stock of the corporation, payable immediately to Frank Harris, Treasurer of the corporation, at room 607 Atlas block, Salt Lake City, Utah. Any stock upon which this assessment may remain unpaid on the 21st day of August, 1908, will be delinquent and advertised for sale at public auction, and unless payment is made before will be sold on the 9th day of September, 1908, at 11 o'clock a. m., to pay the delinquent assessment, together with the cost of advertising and expense of sale.

SHEETS-NEEL COMPANY STOCK BROKERS. 12 Walker Bank Bldg. ORDERS EXECUTED IN ALL MARKETS. Members Salt Lake Stock & Mining Exchange.

OUR TABLE Showing High and Low Prices in Utah Stocks for the past six months Free for the asking.

CHILD, COLE & CO. BROKERS. Salt Lake City—Eureka—Park City. NOTICE OF SPECIAL MEETING OF stockholders of the Flying Dutchman Consolidated Mining Co., Principal place of business, Salt Lake City, Utah. A special meeting of the stockholders of the Flying Dutchman Consolidated Mining Co., Principal place of business, Salt Lake City, Utah, is hereby called for the 30th day of August, A. D. 1908, at the office of said company at room 330, Judge building, Salt Lake City, Utah, on the 30th day of August, 1908, at 11 o'clock a. m., for the purpose of considering and acting upon a proposition for the selling of all real property and assets of the property, both real and personal property.

MOVING We beg to announce to our many friends and patrons that we are moving to a more central location, where we will be glad to serve you in the same careful, prompt and efficient manner as in the past twenty years. Both phones 457. Don't forget new number. 209 Main St., Kenyon Pharmacy. Geo. T. Brice Drug Co.

BOSTON DENTAL PARLORS 126 Main Street. Honest Work Reasonable Prices Painless Extracting

HERMAN HOESCH, President. A. J. PECK, Secretary. Dated at Salt Lake City, Utah, July 1, A. D. 1908.