

Financial and Commercial Section Header

Feeling in Wall Street That the Copper Combination May Go Through.

MONEY MARKET IS EASIER RISE IN STOCK PRICES ALL ALONG THE LINE.

New York, Nov. 26.—The opportunity for contemplation afforded by the Thanksgiving holiday seemed to have resulted in an almost entire disappearance of apprehension over the Standard Oil decision, which has been an unsettling influence in the stock market through out the present week.

The sudden rise in the price of copper, in company with the bankers credited with the authorship of the project, fostered the continuing efforts to work out the combination on the lines followed by the financial minds of the United States.

The demand of the sub-treasury and the shipments of gold to South America have to be reckoned with the computing to the net effect of the bank reserves, which promises for that reason to be small.

A strong exhibit made by the Bank of England was a reassuring factor in the money market, although the retention of the official discount rate is read as an expression of confidence in the political outlook as shaped by the budget controversy.

The sudden rise in the Chicago, Rock Island & Pacific railroad bonds secured by St. Louis & San Francisco as collateral for the purchase of the stock of a coming disassociation of these properties. The price of all securities concerned in the prospect rose.

Bonds were strong. Total sales, par value, \$3,822,000. United States registered declined 1/4 cent.

Stock Quotations table with columns for Sales, High, Low, Close.

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cent; 90 days, 4 1/2 per cent; six months, 4 3/4 per cent. Prime mercantile paper, 5 to 5 1/2 per cent.

sterling exchange firm with actual business in bankers' bills at 45 1/2 @ 45 for telegraphic bills and at 43 1/2 @ 43 for demand.

Chicago, Nov. 26.—Cattle—Receipts estimated at 7,000 head; market strong. Higher, heavier, \$4.00 @ 5.00; Texas steers, \$3.75 @ 4.75; heavy, \$7.50 @ 8.50.

Hogs—Receipts, 5,400 head. Market higher. Heavy, \$5.00 @ 6.10; mixed \$3.00 @ 4.00; light, \$3.00 @ 4.00.

Wheat—Chicago, Nov. 26.—Wheat for December delivery experienced a severe drop today when the price dropped 2 1/2 cents.

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Trading in local industrial securities has been light during the last week, with the few changes being generally confined to Sugar securities.

During the last week the Deseret National bank declared a special dividend of 5 percent, making the total for the year 17 percent for the year.

Table of Dividends with columns for Company Name, Dividend Amount, and Date.

Table of Securities with columns for Company Name, Capital, Rate, and Date.

Table of Bonds with columns for Company Name, Amount, Rate, and Date.

Table of Stocks with columns for Company Name, Price, and Date.

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