

OPENS STRONG CLOSES WEAK

Market Breaks on News of Price Cuts in Motors

NEW YORK, Aug. 1.—Active buying of selected stocks imparted a strong tone to opening prices on the New York stock exchange today, but the market weakened later upon reports of further price cuts in the motor industry and the disposition of buyers to await the outcome of the conference of railway executives and rail union heads on President's Harding's strike settlement plan. Sales approximated 650,000 shares.

The upward movement in prices on the New York stock exchange which was temporarily halted Monday by the progressive advance in call money rates was resumed at the opening today, gains, however, being of a nominal nature. Chemical shares made the lead of prominent industrial and popular chemicals. The demand for rails fell off in comparison with Monday's activity, but new tops for the year were made by St. Paul common and preferred, Rock Island, Union Pacific, Canadian Pacific, Chesapeake and Ohio, and Chicago and Northwestern hardened slightly while New York Central and Delaware and Hudson were relatively weak. Foreign exchanged were irregular.

INDUSTRIALS LEAD Prices continued to move forward in the first hour on very active trading under the lead of prominent industrial and popular chemicals. The demand for rails fell off in comparison with Monday's activity, but new tops for the year were made by St. Paul common and preferred, Rock Island, Union Pacific, Canadian Pacific, Chesapeake and Ohio, and Chicago and Northwestern hardened slightly while New York Central and Delaware and Hudson were relatively weak. Foreign exchanged were irregular.

Call money advanced 4 per cent. Prices of motor shares were hammered down on the announcement of further cuts in prices. Studebaker, Chandler, Hudson and Overland preferred, falling 1 to 2 points. The effect of this selling was counteracted by a sudden display of strength in the Mexican oil shares, Mexican Petroleum rallying four points from its earlier low level. Market strength was also exhibited by numerous other industrials and specialties, May Department Stores rising 3/4 points and Consolidated Gas, Associated Dry Goods, American Ice, Famous Players and American Radiator 1/2 points each.

Later in the afternoon, there was a demand for public utilities, Adams and Wells Fargo Express, Consolidated Gas and rail rising and pulling up to two points. Toward the close, however, an active selling movement by motors, rubbers, steels, and equipments, which registered losses of one to two points. The closing was heavy.

LOCAL INVESTMENT SECURITIES (As reported by J. A. Hogle & Co.)

Table with columns: Bid, Asked. Includes entries for Bankers Trust, Commercial Trust, First National of Ogden, etc.

UNLISTED FOREIGN GOVERNMENT BONDS. (As reported by J. A. Hogle & Co.)

Table with columns: Bid, Asked. Includes entries for Argentine 5 1/2 1945, do 5 1/2 1947, etc.

LIBERTY BONDS NEW YORK, Aug. 1.—Liberty bond closings: First 3 1/2% \$101.22; first 4% \$101.34; second 4 1/2% \$100.55; third 4 1/2% \$100.54; fourth 4 1/2% \$101.32; Victory 4 1/2% \$100.45; (called).

STUDEBAKER POSTS EXTRA DIVIDEND NEW YORK, Aug. 1.—Directors of the Studebaker corporation of America met at South Bend, Ind., today declared an extra dividend of \$1.50 in addition to increasing the regular dividend to \$2.50 on common stock, 2c on preferred.

MINNEAPOLIS, Minn. Aug. 1.—Flour unchanged; 10 1/4c lower; family patents \$7.10 to \$7.65. Bran unchanged; \$16.00 to \$17.00.

BUTTER AND EGGS CHICAGO, Aug. 1.—Butter unsettled; creamery extra 33c; firsts 22 1/2c; second 25 1/2c; standards 32 1/2c. Eggs unchanged; copers 19.21; cases, firsts 30 1/2c; ordinary firsts 18 1/2c; miscellaneous 19 1/2c; storage packed extras 21 1/2c; storage packed firsts 21 1/2c.

LONDON RATES LONDON, Aug. 1.—Bar silver 35 1/2 pence. Money 1/2 per cent. Discount rates, short bills 1 1/2 per cent. Three months bills 1 1/2 per cent.

POULTRY MARKET NEW YORK, Aug. 1.—Poultry unsettled, fowls 22c; dressed poultry easy; western chickens 27 1/2c; fowls 19 1/2c; roosters 17 1/2c.

FOREIGN SILVER NEW YORK, Aug. 1.—Foreign bar Mexican dollars 53 1/4c.

NEW YORK STOCKS. Allied Chemical & Dye, Allie-Chalmers, American Beet Sugar, etc.

OGDEN LIVESTOCK. Cattle—Receipts 81; Hog—Receipts 100; Sheep—Receipts 145.

OGDEN CASH GRAIN. (Quotations furnished by Globe Grain & Milling Co.)

OGDEN GRAIN AND PRODUCE MARKET. The following prices were being paid by commission houses today for:

GRAIN CHICAGO, Aug. 1.—Wheat prices scored slight gains today in the last half of the board of trade session.

CHICAGO FUTURES CHICAGO, Aug. 1.—The closing futures ranged as follows:

NEW YORK SUGAR NEW YORK, Aug. 1.—The early raw sugar market was quiet. There were no sales reported with Cubs offered at 3 1/2c cost and freight, equal to 5.36 for centrifugal.

FOREIGN LIVESTOCK. CHICAGO, Aug. 1.—(United States Bureau of Agricultural Economics)

OGDEN CASH GRAIN (continued). Values include freight paid to Ogden, Utah Winter Wheat, etc.

OGDEN GRAIN AND PRODUCE MARKET (continued). The following prices were being paid by commission houses today for:

GRAIN (continued). CHICAGO, Aug. 1.—Wheat prices scored slight gains today in the last half of the board of trade session.

CHICAGO FUTURES (continued). CHICAGO, Aug. 1.—The closing futures ranged as follows:

NEW YORK SUGAR (continued). NEW YORK, Aug. 1.—The early raw sugar market was quiet.

FOREIGN SILVER (continued). NEW YORK, Aug. 1.—Foreign bar Mexican dollars 53 1/4c.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.

LEGAL NOTICES AN ORDINANCE. An ordinance levying a tax and for the assessment of property abutting on the south side of Twenty-ninth street between Quincy and Jackson avenues.