

GERMAN LOAN RUMORS DENIED

J. P. Morgan Under Present Conditions Refuses to Consider Project

NEW YORK, Dec. 19.—J. P. Morgan and company Monday issued a statement declaring they had notified the German ambassador to this country "that it was impossible for us to discuss or consider a loan to Germany unless and until the reparations question was settled."

The statement was issued, it was learned, to set at rest what were described as "highly fantastical stories" which have been published regarding the possibility of the flotation of an international loan to Germany, estimated as high as \$1,500,000,000.

TEXT OF STATEMENT.

The statement follows: "The German ambassador, called on Mr. Morgan on Saturday to make inquiry as to the possibility of our undertaking to assist in floating a large so-called international loan to Germany. In his reply Mr. Morgan advised to the statement that he had made following the sittings of the Bankers' committee last July, and in effect told the ambassador that our position was exactly the same as it was then."

"He informed Dr. Wiedfeldt that, while we greatly desired to be of service to the general situation, nevertheless matters had manifestly become such a point that it was not possible for us to discuss or to consider a loan to Germany unless and until the reparations question was settled."

CONDITIONS RECALLED.

In his report to the international committee of bankers, Mr. Morgan asserted the American investor would be interested in German obligations only if it were satisfactorily established:

"First—That such a loan should be at the request or would be for the benefit of the allied nations."

"Second—That through the technical security to be given by Germany and the rehabilitation of its internal financial situation Germany should clearly show a desire to meet its obligations in the hope that by the fulfillment of these obligations, it would re-establish its credit as one of the commercial nations of the world."

BERLIN BEMIDDERED.

LONDON, Dec. 19.—Berlin dispatches printed here today assert that the sudden fall of the dollar to approximately 5,000 marks, following rumors of an American loan, had strange and startling results in Germany's last week-end. The writers say that the whole country was bewildered and that everybody's calculations, long adjusted to holding the dollar at something like 8,000 marks, were completely upset.

The people, to whom every rise in prices has been represented as due to the rise in the dollar, logically expected that its fall would be immediately followed by a drop in the cost of living. On this assumption thousands of persons thronged Berlin's shopping district on Sunday in the hopes of indulging in purchases hitherto beyond their means. It was "silver Sunday," the last before Christmas, when shops are open, and the shoppers were confident that prices would be way down. Merchandise was as high as ever.

The tradesmen, taking notice of the peculiar situation on Monday moved their goods down 20 per cent, but it was too late. Now they have visions of large Christmas stocks remaining on their hands.

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PILSUDSKI TO BE CANDIDATE

Government of Poland Still Probes for Murder Plotters

PARIS, Dec. 19.—(By The Associated Press)—An increasing probability that Marshal Pilsudski, former chief of the Polish state will become a candidate for the presidency of Poland in the election to fill the vacancy caused by the assassination of President Narutowicz is reflected in dispatches received by the French foreign office. The marshal's intervention to prevent reprisals against the nationalists after the assassination of the president, is said greatly to have strengthened his position and those in closest touch with the situation assert that he will now be able to muster such majority as to remove his own objections to his candidacy.

ARRESTS MADE.

WARSAW, Dec. 19.—(By The Associated Press)—The government, in its efforts to determine whether a plot existed for the murder of President Narutowicz is continuing to effect searches and arrests among the nationalists and many high officials and officers have been arrested or dismissed.

Extraordinary precautions against possible disorders are being taken in this city and in the mining regions.

The country generally is in mourning for the late president and the government has ordered all officers to wear a crepe armband for six weeks.

All big public entertainments have been suspended for the rest of the season in respect to the president's memory.

'DRY' LEADERS FEEL BETTER

Officials Are Encouraged By Conference of Governors

WASHINGTON, Dec. 19.—General encouragement as to the prospects of meeting present prohibition enforcement problems through closer co-operation between the federal and state authorities and an earnest appeal for reverence of the law was felt today by administration officials as a result of a National Prohibition conference on the subject with state governors.

Among the 14 state executives who discussed the subject informally with the president of the administration officials there appeared to be an almost unanimous opinion that the way to improvement in the enforcement situation lay not in relaxation in the present enforcement statute but rather in more rigid execution of its terms.

BORAH MAKES HOT SHIP BILL ATTACK

WASHINGTON, Dec. 19.—Senator Borah, Republican, Idaho, Monday attacked the argument of proponents of the ship subsidy bill that a government-aided merchant marine is necessary as a defense measure. Such an argument, he said, was "sublime absurdity" in "a time when there is no prospect of war between nations but when the only signs of conflict are between governments and peoples burdened with excessive taxation."

He added that it was "certainly inexpedient to enact the shipping bill before there can come into power a congress chosen at an election in which this legislation was an issue."

"I submit to my Republican friends that we have trifled with our seven million majority about as long as we should," said Senator Borah. "It is not for me to advise those in charge of the Republican organization, but it is easy for anyone to see that enactment of this bill between now and the fourth of March will not settle the question. I think it is safe to predict that if this bill is passed by this congress, the first session of the new congress will not be 24 hours old before there will be a measure introduced to repeal it."

Addressing himself particularly to the Norris motion, Senator Borah said that if the ship bill was kept before the congress until passed, and rural credits and road and legislation slighted, the Republican party, "will not have enough votes to count."

"Ship subsidy can wait," he shouted. "The American farmer cannot wait."

FARM-LABORITES' COURSE UNDECIDED

CHICAGO, Dec. 19.—Delegates to the Farmer-Labor party who attended the recent conference for progressive political action at Cleveland, soon will ask the national committee of their party to define the future relation of party to the conference and will recommend that a national convention be held early in 1935 to plan the 1936 presidential campaign. J. G. Brown, the national secretary, announced today. The conference at Cleveland, decided against independent political action.

The groups meeting at Cleveland formed "a tightly bound organization with a written constitution." Mr. Brown said in a statement. "Therefore certain questions arise. What is the status of the constituent bodies of this new organization? Is there any place in it for a sincere party organization for independent political action by hand and brain workers?"

Mr. Brown stated that "those groups, especially in the western states which through experience have learned the folly of trying to advance the cause of the workers through either of the old parties, would be invited to participate in the national convention of the Farmer-Labor party."

MEETINGS REVIVE STEEL MERGER TALK

YOUNGSTOWN, Ohio, Dec. 19.—Talk of a possible merger of the Youngstown Sheet & Tube company and the Brier Hill Steel company, two of the largest independent steel companies in the country, was revived today with the news that prominent stockholders of the two concerns had reopened negotiations. Conferences held several months ago resulted in a refusal by the sheet and tube company to purchase the properties of the Brier Hill. Since then the latter company has floated a \$10,000 bond issue and embarked on a program of expansion.

NEWS BRIEFS

LONDON.—Prince George the king's youngest son, was successfully operated upon for appendicitis today.

TEXAS BAPTISTS MEET. DALLAS, Tex.—Apportionment of more than \$900,000 among the various Baptist hospitals, schools and homes and appointments of the various departments of the Baptist church in Texas will be made at the annual meeting of the executive committee of the Texas general Baptist convention here today and tomorrow, according to Dr. F. S. Groner, executive secretary of the committee.

INVENTIONS SHOWN. CLEVELAND, O.—A long-distance phonograph which will record sounds made hundreds of miles away was demonstrated to the Society of Western Engineers Monday night by E. H. Colpitts, of the Western Electric company. He also demonstrated a device through which five conversations can be carried on over one telephone line.

any one being cut out at will by turning a switch.

AVIATORS DEPART. MARANHO, Brazil.—Lieut. Walter Hinton and his fellow aviators left for Camocim today in their seaplane Sam-pulo Corroia II, with which they are flying from New York to Rio de Janeiro.

STRIKE ENDED. VERA CRUZ.—The strike of the dock workers was settled Monday night at a conference between representatives of the men and S. B. E. Holloway, general manager of the Mexican railway and the Vera Cruz terminal. The workers get a 22 per cent wage increase for three months.

GRANDSON BORN. NEW YORK.—The birth of a grandson of the late Andrew Carnegie was announced today. The mother is Mrs. Roswell Miller, only child of the iron master.

ALIENS GOING BACK. CLEVELAND, O.—Eight aliens, including one woman, left here today in charge of immigration officers, for New York, from where they will be deported. The woman was charged

with having stolen the affections of her sister's husband. With her was her 13-year-old daughter.

TELL OF BODY IN LIME FILLED GRAVE

NEW YORK, Dec. 19.—Physicians, photographers and police officers testified in Bronx county court Monday at the opening of the trial of Abraham Becker, chauffeur, for the murder of his wife, Jennie, whose body was found in a lime filled pit two weeks ago.

Dr. Karl S. Kennard, medical examiner, testified that the body found seven months after Mrs. Becker disappeared, indicated death had not been instantaneous. It was impossible, however, to tell how long the woman lived after her skull was fractured, he said.

Becker shifted uneasily in his seat as the garments taken from the pit were shown bit by bit to the jury. Identification of the body was impossible, physicians testified. A bunch of rust covered keys found with the body were alleged by the prosecution to have been keys to the Becker flat.

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Fifty New Pleated Skirts

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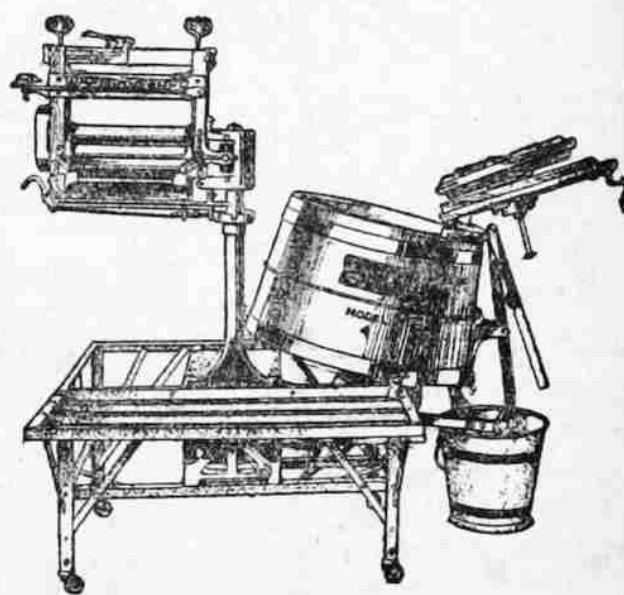
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See Felt Ad on Page 10

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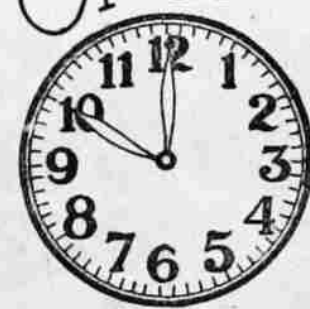
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