

AN ELEMENT OF SILVER. Speech of Comptroller Eckels on "Sound" Money. PURE, SIMPLE FIATISM. That is What He Styles the Movement to Secure a Free Coinage. DESIRES A COMPLETE CHANGE. Just What is Meant by This is Not Clearly Explained by the Talkative Official.

DETROIT, Mich., May 2.—Upward of 650 business men of Detroit and their guests of the evening enjoyed the banquet given at the Hotel Cadillac to-night in celebration of the completion and dedication of the new Detroit Chamber of Commerce. After upward of an hour's discussion of the elaborate menu the company listened to exceptionally able discussions of interesting subjects to the common knowledge of leading business men and financial interests of the country. The guests were welcomed by Rufus W. Gillett, president of the Detroit Chamber of Commerce, ex-Senator Thomas W. Palmer presiding happily as toastmaster.

The first toast was eloquently responded to by the Hon. W. C. Maybury of Detroit. His subject was "No North, No South, No East, No West, but the Commercial Supremacy of a Great Nation." "Commerce of the Inland Seas" was responded to by Harvey D. Goulder, chief counsel of the Lake Carriers' Association. On the subject of "The Currency" Comptroller Eckels said:

It is impossible within the brief limits of a conventional after-dinner address to do more than touch upon the sentiment which has just been announced, and to which I am asked to respond. I shall therefore content myself with a few expressions of my general views as seem to me to be pertinent to a single phase of the currency question, as it to-day engages public thought and commands the people's attention. I am sure all will agree that it is the most important problem with which the executive and legislative branches of the Government have now to deal, and as such demands that there be brought to bear to its solution a statesmanship as wise as it is patriotic, and as honest as it is wise. It involves too great interests and is too far-reaching in its effects to be considered from any other standpoint than the desire to reach such conclusions as will work out the best results to this land, in which the wealth, the happiness, the aspirations of every patriotic American center.

Its discussion has been precipitated at a time when the country is emerging from a period of financial and commercial depression, widespread and of long-continued duration. It finds every avenue of trade giving evidence of renewed activity; mill and factory again in operation, and agriculture promising to those engaged in its pursuit abundant harvests and appreciating prices. It presses itself upon the laborer now no longer idle but busy with the employment which has come with the settlement of questions which have long vexed the public mind, and after ample demonstration of the ability of the Government to maintain unshaken the public faith and the Nation's credit. If under such circumstances the cause of those who stand against the schemes proposed to rid by means of law a people from making proper payment of their debts, and to give them riches through legislative action cannot be sustained, the experience of all monetary history will be reversed. If this content should end otherwise than in the triumph of that which is right in theory and sound in principle, it will be a national disaster.

There is no more beneficent form of association than those boards of trade and chambers of commerce which are now established in every country. There will be a central chamber of commerce in Washington, in which each of these bodies will have representation. When a business man becomes a member of Congress the effort to spread himself over this vast country is a task of no small magnitude, and to make him incapable of bringing to the business of the Nation the same common-sense which made him successful at home. The most remarkable illustration of this is the Congress that has just adjourned. Instead of regard had to be had to the propositions which were added to the general confusion and made the day of adjournment of Congress a day of National thanksgiving. The National chamber of commerce would be a kindergarten of economical and financial questions for the instruction of the members of Congress.

The speaker went into details on the freight rates of the world, showing that in this country the rate per ton was only one-third of that of Europe. Continuing, he said: "The internal commerce of the United States makes our country the most wonderful market ever known. Our internal commerce is so vast that the sum of the tariff of Rome when she commanded the world, of Genoa when she was Queen of the Mediterranean, of Venice when she commanded the seas, and as rivaled to the 'Father of Waters.' We will always avoid complications in European and Asiatic politics, but no foreign power can exercise a hostile authority in Hawaii, or Central America, or in Mexico, or in any of the sister republics of the Western hemisphere without meeting with protest and resistance.

How are we to preserve our prosperity? With confidence a business of incalculable magnitude is being done every day with very little currency. Without confidence there is not enough money in the world to conduct the business of the United States. We have been at the bottom, and we are on the upgrade of prosperity. We should have a revenue system so simple that it could not be disturbed, except in minor details, for a generation. While not discussing the tariff or free trade we should have a revenue system which will meet the requirements of the Government and to support it without direct taxation. The United States is a debtor Nation. National, municipal, railway and individual, to the extent of about fourteen billions of dollars. Of this one-third is held abroad. A well-defined policy to pay our debts at 75 cents or at 50 cents on the dollar, or at least two thousandths in interest, or in any other way, is a security coming home to us to take. The presentation of them in our markets would endanger the stability of every bank, derange every exchange and paralyze every industry in the United States. There can be but one standard of value, and that is a metal which will bring the same price whether it is in bar or has the stamp of the Government on it. A dollar must be worth 100 cents anywhere in the United States and 100 cents anywhere in the world.

"The Effect Upon Commerce of Pooling by Transportation Lines" was responded to by George R. Blanchard, commissioner of the Central Traffic Association. Hon. O. D. Ashley, president of the Washah Railroad, responded effectively to "Commerce and Transportation One and Inseparable." Letters of regret were read from President Cleveland, ex-President Harrison and Senator Burrows. A Tennessee boy had a curious way of proving that he was a child of tender years and entitled to ride at half-fare when he whipped the conductor who held a different opinion.

LATE BUT EFFECTIVE. England Influenced by Uncle Sam in Yielding TO NICARAGUA'S OFFER.

Salvador's Guarantee Due to a Deep Debt of Gratitude.

CORINTO MUST BE EVACUATED.

Now There is a Good Prospect for a Union of the Central American Republics.

WASHINGTON, D. C., May 2.—The Department of State received this afternoon a telegram from Ambassador Bayard stating that Great Britain accepted the guarantee made by Salvador for the payment of indemnity by Nicaragua in London within a fortnight, and as soon as Nicaragua confirms the guarantee and so in turn the British admiral, the admiral is instructed to leave Corinto.

The foregoing official statement, given out at the State Department after 4 o'clock this afternoon, may be regarded as confirming the passage of the acute phase of the difficulty between Great Britain and Nicaragua, which at one time perhaps threatened to involve the United States. It cannot be doubted that Nicaragua will promptly confirm the arrangement, and the British fleet will leave Corinto as soon as notice of the action of the British Foreign Office can be communicated to Admiral Stephenson, which, by the way, might be sooner had not the Nicaraguans purposely interrupted the communication by cable directly between the Foreign Office and the admiral.

The guarantee by Salvador of Nicaragua's indebtedness it is said is simply repayment of the favor extended to Salvador by Nicaragua at the time of the Ezeta incident, when Dr. Guzman, the Nicaraguan Minister at Washington, took up the case of Salvador by instructions of his own Government and worked so hard to secure the extradition of the refugee to Salvador. In addition to this consideration based on gratitude, the Salvadorans are supposed to be influenced in espousing the Nicaraguan cause by a feeling of apprehension at the presence of British troops on Central American soil. It is quite certain that all of the countries of Central America have been deeply impressed with some such fear. It is felt here that the Nicaraguan incident may, perhaps, be the direct means of bringing about again the long-expected revival of the union of the Central American republics, the small republics now existing having been brought to a realization of their inability of protecting themselves in a conflict with any considerable power.

Although it may be safely assumed that the acute phase of the Nicaraguan incident has passed, supposing that there should be no hostile collision before the formal orders have reached the commanders on each side, there are yet some matters to be adjusted before the incident can be regarded as entirely closed. After the settlement of the "smart-money" claim on account of the treatment of Hatch a commission must be selected and proceed to adjust the claims of other British subjects, not officials, who were expelled from Bluefields at the time of the outbreak last summer, and if this commission assesses damages against Nicaragua on this score there may be some grumbling before the account is settled. This is not likely to lead to serious trouble, but the Nicaraguans, smarting under the sense of oppression in this case (for they declare that Hatch had never been an exequatur and so was never recognized by them as a British official), may be counted on to do everything they can without good cause for an open rupture to give their patronage in the future to any other nation than Great Britain. It was just within the bounds of possibility, too, that the old question of British rights in the Mosquito reservation may again arise at some future day, for it will be recalled that General Barrios, who went to London as a special commissioner for Nicaragua to an understanding with Great Britain on the subject and to secure a revision of the treaty of Managua by which the British right of protectorate over the reservation was recognized, was met by a polite but positive refusal on the part of Lord Kimberley to enter upon a discussion of the subject until Nicaragua had first adjusted the claims growing out of the improper treatment of British citizens at Bluefields. Thus the subject was left in abeyance, though if it should arise again, it is probable that the United States would this time side with Nicaragua in the contention that the Mosquitos by formal act in convention last summer in merging their territory into the body politic of Nicaragua had absolutely terminated the British protectorate.

The British diplomatic officers uniformly follow the practice of keeping their home Government informed as to the state of public opinion in the country to which they are accredited on any issue touching that country, as shown by public declarations and utterances of leading newspapers, and it has been suggested that the Foreign Office, in the case of Nicaragua, may have been somewhat influenced in this last action in closing up the case, or at least may have been hastened in its disposition by notice from the British Ambassador here of the action yesterday of the New York State Assembly.

It was definitely developed when the official announcement of the agreement was made that the United States had taken a very important part in the negotiations within the last twenty-four hours. A cablegram of instructions was sent to Mr. Bayard yesterday laying down a positive line of action. Mr. Bayard received these instructions so late yesterday that they were undoubtedly communicated to the Foreign Office to-day. It is a significant coincidence, therefore, that Great Britain's acceptance was given almost immediately after Mr. Bayard carried out his instructions. Previous to yesterday the compromise was being urged by the Salvadoran Minister in London, but his efforts seemed to be ineffective and there was no certainty that Great Britain would agree. It was this doubt which led to the cable to Mr. Bayard. He was directed to urge the reasonableness of the compromise proposition and to seek an early acceptance. The results proved that his offices were more effective than those of the Salvadoran Minister.

Dr. Guzman, the Nicaraguan Minister here, received the news from the State Department late in the day. "I am much gratified with the result," said he, "but now that it is all over I don't mind saying that I was quite apprehensive up to the time the official message came from Mr. Bayard. There is no doubt that the affair is at an end as no circumstances can now intervene to prevent the execution of the agreement. The suggestion that Nicaragua has yet to accept is a mere formality which she has already accepted and, in fact, has urged the agreement through her representatives. But such further assurances are necessary will be begun. The payment of the money is beyond question. Nicaragua's word is sufficient but, in addition, there is the assurance of Salvador."

Dr. Guzman was asked what other steps would be taken. "There is only one more step," said he, "and that is for the British ships to sail from Corinto. I expect that will occur on Saturday, perhaps on to-morrow." The interview, closed Mr. Guzman said: "One thing I want to emphasize, and that is my appreciation of the consideration shown me and my Government by the State Department. The kindly manner in which Secretary Gresham and all the officials have treated the subject at a time of emergency is a source of congratulation to me, and certainly will be to my Government when the facts become known."

Dr. Guzman sent a telegram to his Government informing them of Great Britain's acceptance. "ARBITRATION NOT THE THING. Sir Edward Gray Explains the Nicaraguan Affair."

LONDON, Eng., May 2.—Parliamentary Secretary of Foreign Office Sir Edward Gray, replying to William Bolland Byles, member of the Shipley Division of Yorkshire in the House of Commons, to-day said the proposal of Nicaragua to refer the dispute between that country and Great Britain to a commission of arbitration was received on April 11, but he added, when the papers were submitted to Parliament it will be seen that it was not a case of arbitration. Mr. Byles was also asked whether the United States had suggested the terms for an amicable settlement with Nicaragua. To this question Sir Edward Gray answered that no such proposal had been received from the United States Government. He hoped, however, that a settlement would soon be arranged.

TO OVERTHROW ZELAYA. Nicaraguans in a Ferment Over His Arbitrary Rule.

NEW YORK, N. Y., May 2.—Passengers on the Colombia, from Colon, report that Nicaragua is in a ferment over President Zelaya's arbitrary rule. One of the passengers says: "Plans for Zelaya's overthrow are well under way, and when the coffee crop is harvested there will be an uprising throughout the country. Zelaya's policy in the expulsion of Hatch was outrageous."

When Barros returned from his useless mission to England President Zelaya kept secret from every one the fact that the Minister had failed. When the British warships arrived at Corinto the people were amazed.

One of the President's latest acts of persecution, it is alleged, was the brutal treatment of a son of President Zelaya, at Granada. Zavala was at the theater. The place was surrounded by soldiers. He was taken out and the soldiers searched and then beat him. The other passengers say that two agents of the revolutionary party on their way to France were on the Colombia. They also declare that the shipment of 180,000 cartridges on the City of Para to Guatemala was significant, in view of the present situation at Nicaragua.

MAY HAVE MORE RAIN. Forecaster Hammon Tells Why Unsettled Weather May Be Still Looked For.

"If we don't have rain for the next three weeks we ought to be satisfied," remarked Weather Forecaster Hammon yesterday afternoon.

"In 1892 it began to rain April 27 and was showery throughout the State until May 15. There was considerable frost that year during the last week in April, which, fortunately, is not the case this year, although there was frost on May 16, last year."

He has predicted fair weather, but sometimes our predictions turn out the opposite, as in the case of a storm forecast in which the velocity of the storm's movement is miscalculated. We can't depend upon a prospect of steady fair weather just yet, though. It is usual for this season to be unsettled owing to the fact that at this time of the year the area of storms stretches northward. So long as the pressure is low up on the north coast we may expect rainy weather. When the pressure is high there is an indication that the moisture is moving away from the land. Observations have shown us that 14 per cent of the nights and 12 per cent of the days of May can be counted upon as rainy.

"As to frost, I do not think indications point that way. Since the storm began last night before last the temperature fell 22 degrees at Red Bluff, 14 at Sacramento, 18 at Fresno, 12 at Carson City, and 4 at Independence. A very wet spell, you know, such causes a fall of temperature. If, however, it is only ordinarily moist there is not much danger of such a fall of the thermometer as might result in frost. The temperature has not greatly varied here—this is, in fact, an annual occurrence. It is not telling what may happen in the future, however. The science of meteorology does not enable us yet to prophesy days ahead."

HILLS ATTEMPTS SUICIDE. A Witness Against Durrant Tries to Take His Own Life—The Police Skeptical.

C. T. Hills, who testified for the prosecution in the Durrant-Williams case that he saw a young man and woman enter the door of Emmanuel Baptist Church on Good Friday evening, attempted suicide at his residence, 203 1/2 Bartlett street, by cutting his left forearm twice with a razor.

Hills states that he tried to kill himself because he despaired of obtaining employment. He hit at other troubles, but decided to commit suicide. He entered a saloon on Bartlett and Twenty-third streets, and while there the bandages became loosened, and the cuts bled afresh, and when Hills attempted to leave he fell from loss of blood and fell to the floor.

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OPPOSED TO LEVINGSTON. Good Government Club and Civic Federation Denounce Him.

Rainey, Buckley, Schmitt, Kelly, Dunn and Henderson Said to Be in the Deal.

The executive committee of the Good Government Club, under a provision of the club's constitution which allows them to act for the club in matters requiring immediate action, met to consider a voluminous roll of confidential communications and protests against the appointment by Governor Budd of a Board of Health that would choose Dr. Marc Levingston as Health Officer yesterday afternoon.

WHEREAS, The Board of Health of San Francisco is responsible for the cleanliness and sanitary conditions of the city, and for the comfort and welfare of the City's unfortunate poor and sick, and its honesty and efficiency are therefore matters of great moment to every citizen of San Francisco; and whereas, the organization and functions of the Board of Health of San Francisco are particularly of a character from which politics and political considerations should be barred; and whereas, it is reported in the daily press of San Francisco that Samuel Rainey, Christopher A. Buckley, Maurice Schmitt and Martin Kelly have been promised places for certain of their henchmen in the Board of Health by Governor Budd and whereas, the Good Government Club of San Francisco has reason to believe from trustworthy sources of information that Dr. Marc Levingston has freely boasted of his coming power in the new Board of Health, who are to be his creatures, and will appoint him Health Officer; that Senator Dunn has declared that he is to have a "good job" under the Board, as well as Senator Perry Henderson and Assemblyman McArthur; that Dr. Gavigna has declared he has arranged matters with the "solid eight" of the Board of Supervisors so as to insure his appointment as head of the new board; and that Christopher A. 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