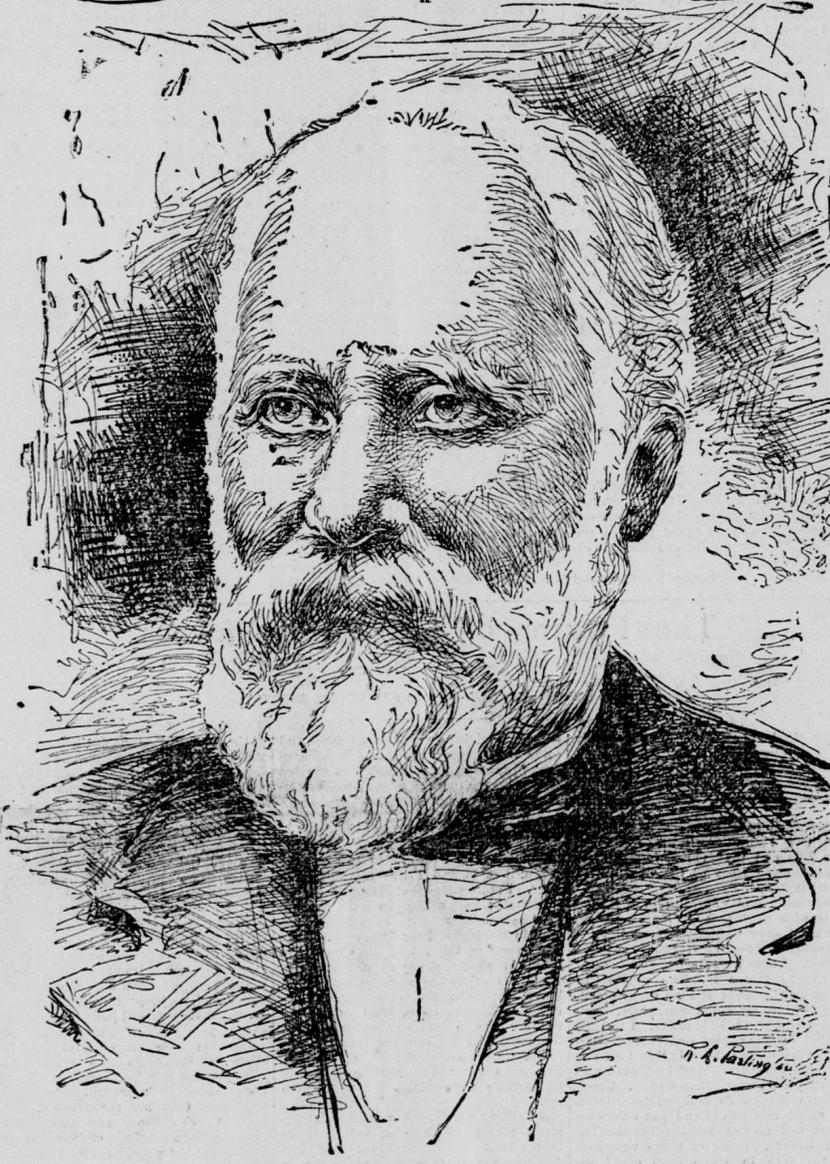


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Of Some of the Special Features of "The Call's" Christmas Issue.

Table listing various articles and their authors, including 'California's New Railroad and Beet-Sugar Industry' by Claus Spreckels, 'A Sound Financial Basis' by I. W. Hellman, and 'The Better Street Work' by Ernest McCullough.



CLAUS SPRECKELS.

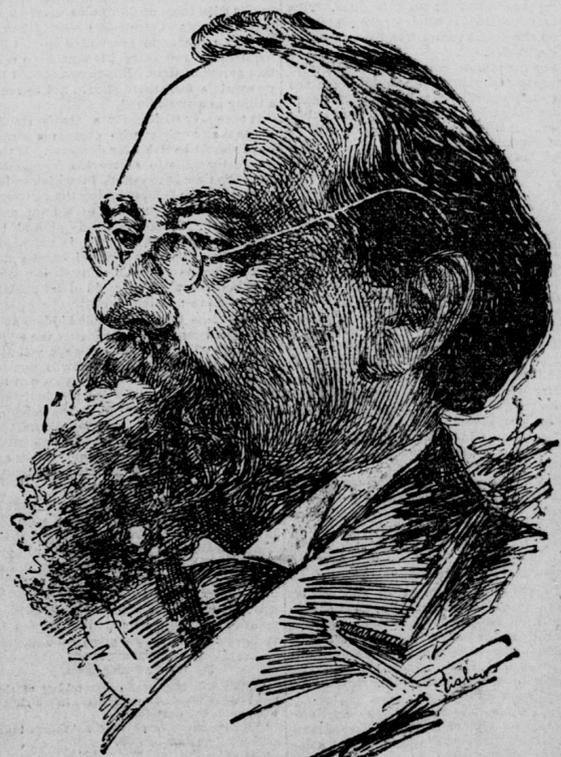
It is my belief that a revolution in the matter of railway construction and travel is near at hand. I believe that with new and improved methods of construction, and with the use of new motor-power, transportation speed will be immensely increased.

be pushed rapidly as far south as Bakersfield. The final opening of the road to public traffic will mark a new era for California producers, and the whole State will be immeasurably benefited.

FINANCIAL PROSPECTS.

Written for "The Call" by I. W. Hellman, President of the Nevada Bank.

There is every reason to believe, I think, that San Francisco and the State of California generally are at present upon what may be called a sound financial basis.



I. W. HELLMAN. (Drawn by a "Call" artist from a photograph.)