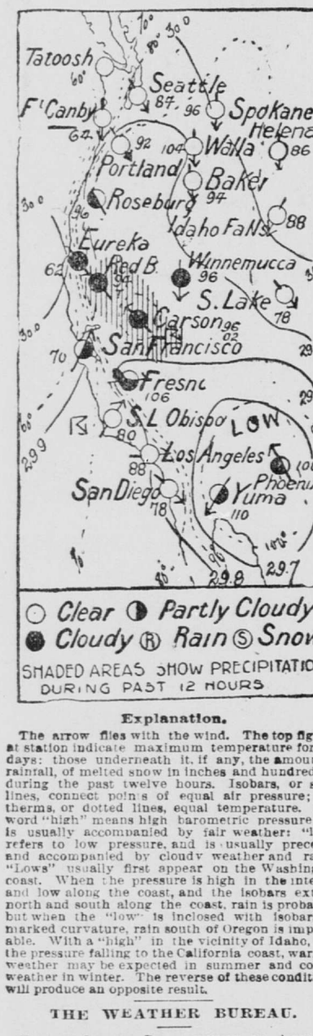
THE COMMERCIAL WORLD

SUMMARY OF THE MARKETS.

Silver down to 52½c.
Another boom in Wheat.
Barley and Oats firm.
Corn and Rye unchanged.
Flour stiff. Hay getting firmer again.
Large shipment of Beans to New York.
Coal rather quiet.
Potatoes and Onions weaker.
Butter and Eggs unchanged.
A car of Eastern Poultry in.
Fresh Fruits about the same.
Dried Fruits very firm.
Provisions unchanged.
Hogs steady.

OUR TRADE WITH NEW YORK.

The monthly summary issued by the Bureau of Statistics contains in tabular form a statement of the trade between New York and San Francisco via the Isthmus of Panama during the year ending June 30. The aggregate value of the domestic merchandise sent from this port to New York was $1,266,837, while that brought here from New York was $3,054,988. During the year ending June 30, 1897, there was the following movement of vessels between Atlantic and Pacific ports of the United States, via Cape Horn: Cleared from Atlantic ports 32, tonnage 57,094; entered at Atlantic ports 9, tonnage 16,601; cleared from Pacific ports 10, tonnage 17,780; entered at Pacific ports 30, tonnage 55,236.



Explanation.

The arrow flies with the wind. The top figures at station indicate maximum temperature for the days; those underneath it, if any, the amount of rainfall, or melted snow in inches and hundredths, during the past twelve hours. Isobars, or solid lines, connect points of equal air pressure; isotherms, or dotted lines, equal temperature. The word "high" means high barometric pressure and is usually accompanied by fair weather; "low" refers to low pressure, and is usually preceded and accompanied by cloudy weather and rains. "Lows" usually first appear on the Washington coast. When the pressure is high in the interior and low along the coast, and the isobars extend north and south along the coast, rain is probable; but when the "low" is inclosed with isobars of marked curvature, rain south of Oregon is improbable. With a "high" in the vicinity of Idaho, and the pressure falling to the California coast, warmer weather may be expected in summer and colder weather in winter. The reverse of these conditions will produce an opposite result.

THE WEATHER BUREAU.

UNITED STATES DEPARTMENT OF AGRICULTURE, WEATHER BUREAU, SAN FRANCISCO, August 18, 1897, 5 P. M.

The following are the maximum temperatures reported to-day by telegraph from Weather Bureau stations in California:

Eureka 62, Red Bluff 94, Fresno 106, San Luis Obispo 80, Los Angeles 88, San Diego 78, Yuma 110.

San Francisco data: Maximum temperature 70, minimum 50, mean 60.

Weather Conditions and General Forecasts.

The area of low pressure extends from Arizona through California and Nevada to Southern Washington. Unsettled weather, with conditions favorable for thunderstorms, exists over the greater portion of the Pacific Slope to-night. An area of high pressure lies over the Rocky Mountain region. During the past 24 hours the pressure has fallen along the northern coast.

The temperature has fallen from 8 deg. to 12 deg. in the Sacramento and San Joaquin valleys. It has risen from 10 deg. to 14 deg. over Oregon and Washington, except along the coast.

There has been a marked increase in cloudiness and conditions are such that lightning will probably be seen in many places to-night.

A maximum wind velocity of forty miles per hour from the southwest is reported at Carson City.

Sprinkles of rain have fallen in several places in California. Thunderstorms are reported at Carson City and San Luis Obispo. Heavy fog prevails along the coast.

Forecast made at San Francisco for thirty hours ending midnight August 19, 1897:

Northern California—Cloudy and unsettled weather Thursday; probably thunderstorms early Thursday morning; fog along the coast in the morning; southerly wind inland; northwesterly winds on the coast.

Southern California—Cloudy and unsettled weather Thursday; probably light thunderstorms early Thursday morning; westerly winds.

Nevada—Cloudy and unsettled weather Thursday; probably thunderstorms early Thursday morning and in northern portion Thursday; cooler north.

Utah—Cloudy and unsettled weather Thursday; probably thunderstorms Thursday night; cooler Thursday night.

Arizona—Cloudy Thursday.

San Francisco and vicinity—Cloudy and unsettled Thursday and perhaps light rain in the early morning; southwesterly winds.

ALEXANDER MCADIE, Local Forecast Official.

NEW YORK MARKETS.

NEW YORK, N. Y., Aug. 18.—Reports of traffic returns to-day by railroad companies in various sections of the country were very satisfactory exhibitions of increasing business. The St. Paul Company for the second week of August shows an increase in the gross earning of 10 per cent. Missouri Pacific made a gain of 15 per cent, and the gross earnings for the second week of August of the Central Branch of the same company show increased earnings for the period of over 86 per cent. Such figures must be accepted as conclusive evidence of a change in the business conditions which have not perhaps been fully appreciated. The full July statement of Chicago and Great Western shows an increase in the net earnings of 44 per cent. The only disappointing showing was Northern Pacific, a small comparative decrease being reported, which shows a very large increase over the previous week, due to the extraordinary passenger traffic on account of the recent convention held in San Francisco.

The remarkable advance in wheat was the most striking feature of the day's situation. The advance of 4½c per bushel was chiefly in response to a reported rise in the French market, although there were additional rumors from Chicago of unfavorable weather conditions in the spring wheat sections. The other developments comprised a hardening tendency of the money market in both time loan and commercial paper divisions, and somewhat firmer conditions in the foreign exchange market. An advance in the Bank of England's discount rate to-morrow is now regarded as more than probable, and it is becoming more apparent than ever that the question of importations of gold will be determined by the developments in the international money market. Dealings in stocks were characterized by uncertainty throughout the day, but the strength of the wheat market was reflected in the course of the day in renewed confidence in the market and a generally firm tone developed.

Incoming steamships are bringing in large amounts of American securities, but the London market particularly seems to be practically bailed out of its holdings of our securities. Should long continued foreign liquidation be continued in the operations on the short side of this market, a singular lack of comprehension of the situation here must appear to exist on the part of English operators. Granger shares and Missouri Pacific were the strongest features of the railway list, and sugar refining and American Tobacco were notably strong members of the industrial group. Railway bonds were generally lower at the opening, but the closing was firm at a slight recovery. Government bonds were dull and with changes unimportant. Call money 1@2 per cent. Time money, 2 per cent for 30 days; 3 per cent for 60 days; 3½@4 per cent for 3 and 4 months; 4 per cent for 6 months. Domestic exchange on New York and San Francisco sight, 5 cent premium, telegraph 10 cents premium.

Wheat and Flour.

WHEAT—	10:30	11:00	12:00	1:00	2:10
August	—	—	—	—	96¼
September	91⅜	91⅜	91¾	92	94¼
December	90	90⅛	90⅜	90¾	93⅞

Spot more active and stronger; sales, 322,000 bushels. No 1 Northern spring New York f.o.b. afloat, $1 00¼; do Duluth, $1 02¼; No. 1 hard spring, $1 03¾; No. 2 hard winter, 97c; No. 2 red, 98⅛@98½c.

Future closing: August, 96¼c; September, 94¼c; December, 93⅞c. Future sales, 16,315,000 bushels.

FLOUR—Winter, bbls, superfine, $2 70@3 15; No. 2 extra, $3 55@3 75; No. 1 extra, $3 90@4 10; straights, $4 30@4 60; patents, $4 75@5 10. Dull but decidedly higher in sympathy with the rise in wheat. Sale of 8800 bbls.

GRAIN FREIGHTS—New York to Liverpool by steam, 2¾d.

Produce.

COFFEE—Rio, spot dull, weak; No. 7, 7c. Future trading closed: March, $6 95@7 00; May, $7 05@7 10; September, $6 45@6 50; November, $6 50@6 60; December, $6 70@6 75.

WOOL California spring northern free 8 to 12 months, 43@44c; spring northern free 6 to 8 months, 40@42c; southern, 12 months 40@42c; southern, 6 to 8 months, 37@38c; fall free, 34@35c; fall defective, 31@33c; Oregon, eastern No. 1, 42@43c; eastern No. 2, 40@42; valley No. 1 39@40c; valley No. 2, 38@39c; valley No. 3, 37@38c.

LARD—Prime, $4 90. Higher.

PORK—Mess, $8 50@9. Dull but higher.

TALLOW—3⅜c.

BUTTER—Creamery, Western, 16c.

EGGS—Western, 13c.

PETROLEUM—New York refined, $5 75; Philadelphia and Baltimore refined, $5 70; refined in bulk, $3 20. Quiet.

SUGAR—Raw, quiet, firm; 89-deg. test, 3¼c; 96-deg. test, 3¾c; refined quiet but firm.

HOPS—Crop of '95, 3@4c; crop '96, 6@8c; coast, crop '95, 3@4c; crop '96, 6@9. London market, 55@65s. Quiet.

HIDES—Buenos Ayres, dry, 20 lbs, 19c; Galveston, 20 to 25 lbs, 14¼@15½c. Steady.

LEATHER—Hemlock sole, Buenos Ayres, light to heavy weights, 18@19c; acid, 20@23c. Firm.

Dried Fruits.

RAISINS—California, 50-lb boxes, 2, 3, 4-crown, 3¾@5½c; seeded, 6¾@8c; seedless muscatels, 5½@5¾c. Future raisins are firm and trade is small. Buyers are awaiting a reaction. Supply of good spot stock small, prices firm.

CURRANTS — 5½@5¾c in barrels; cleaned bulk, 6½@6¼c; cases, 5½@6c; cartons, 6⅝@7½c. Fairly active. The supply is small with offerings light. Prices are strong.

PRUNES—California, 25-lb boxes, 4½@7½c; 50-lb boxes, 4½@7¼c. Firm for both spot and futures, but the strong views of holders restrict trade.

APRICOTS—California, boxes, 7½@10c; bags, 7@9½c. Fairly active, steady.

PEACHES—California, unpeeled, bags, 6½@8c; boxes, 7½@9c; peeled, 10@11c. Dull but firm.

CITRON—11@12½c for fancy boxes.

FIGS—Fancy ordinary, 12@18c; fancy washed, 20@24c. Nominal.

DATES—Persian, 60-lb boxes, 2⅝@3¾c; Fard, in boxes, 4¾@5c; cases, 5¾@6c. Nominal.

WALNUTS—California standard, 6½c; soft shell, 8c. Quiet, neatureless.

ALMONDS—Shelled, 17½@30c.

Metals.

PIG IRON—Southern, $9 50@10 75; Northern, $10 50@12 25. Dull.

PIG TIN—Straits, $14 00@14 10. Quiet.

COPPER—Brokers, $11 25½; exchange, $11 10@11 25. Strong.

LEAD—Brokers, $3 60; exchange, $3 82½@3 85. Strong.

Stocks and Bonds.

	Opening.	Closing.
American Sugar	$147 62½	$149 37½
American Sugar Pfd	—	—
American Tobacco	91 25	92 37½
American Spirit Mfg Co	14 25	14 12½
Atchison	15 25	15 37½
Atchinson Pfd	36 87½	31 50
Bay State Gas	—	14 62½
Canadian Pacific	—	70 25
Central Pacific	—	—
Chicago Gas	102 00	102 62½
C., B. & Q.	96 25	96 75
Con. Gas	—	7 50
Cordage	—	—
Cordage Pfd	—	—
Denver & Rio Grande Pfd	—	—
Delaware & Lackawana	—	160 25
Erie	17 87½	17 00
Fort Wayne	—	165 00
General Electric	35 62½	36 00
Hocking Valley	—	—
Jersey Central	95 00	95 00
Kansas & Texas, Pfd	—	35 75
Lake Shore	—	176 00
Louisville & Nashville	59 62½	60 12½
Manhattan Con	—	103 87½
Missouri Pacific	31 00	31 00
National Lead	—	35 75
New Haven	—	178 00
New York & New England	—	—
New York Central	106 25	106 25
North Pacific	17 75	18 12½
North Pacific, Pfd	49 37½	50 00
Northwestern	120 00	119 50
North American	—	5 62½
Oregon Navigation	—	28 00
Oregon Navigation, Pfd	—	64 00
Pacific Mail	33 00	33 12½
Pullman	174 00	174 00
Quicksilver (Con Exchnge)	84 62½	85 12½
Rock Island	—	25 62½
Reading	—	19 75
Southern Pacific	—	—
St. Paul	93 50	93 87½
St. Louis & S. F. R. R.	54 75	—
Texas Pacific	14 00	13 75
Tennessee Coal & Iron	28 00	27 75
Union Pacific	12 62½	12 62½
U. S. Leather	—	—
U. S. Leather, Pfd	67 00	67 00
Western Union	91 12½	91 75
Wabash, Pfd	—	—
Barsilver	—	52½
Sterling on London, 60 days	—	4 84
Sterling on London, sight	—	4 86½
U. S. 2's, registered	—	97 50
U. S. 4's, new	—	125 25
U. S. 4's new, coupon	—	125 25
U. S. 4's	—	112 25
U. S. 4's coup	—	112 50
U. S. 5's	—	113 75
U. S. 5's, coupon	—	113 50

CHICAGO MARKETS.

CHICAGO, ILL., Aug. 18.—Despite the heavy receipts and a liberal estimate for to-morrow provisions were decidedly higher. The cash demand was the largest this season and the big jump in grain also contributed to strengthen the market.

Cattle started with an up turn of 10c or so on everything that carried beef. About 5000 grass rangers were here, the quality improving and prices the best for the season so far. Native cows and heifers sold as high as any time this year. There was a big demand for well bred native stockers and the best sold as high as any time this season.

The hogs—Demand was active, prices ruling firm at yesterday's quotations. As usual the light and medium weights were the best sellers and such weakness as was noticed late in the day was confined mostly to heavy packing lots.

The sheep—Trade was active at steady prices. Native spring lambs coming in freely.

Grain.

WHEAT—	9:30	10:00	10:30	11:00	11:30
August	85¼	85	85½	85⅜	85⅝
September	85¼	85⅞	84¼	84¼	84½
December	85¾	—	—	—	—
May	12:00	12:30	1:00	1:15	—
August	—	—	—	89	—
September	85⅝	86¾	87	88½	—
December	84⅞	86	86⅞	88¼	—
May	86¾	—	89	90⅛	—

CORN—August, 28⅜@28½c; September, 28¾@28⅞c.

OATS—August, 17½c; September, 18c.

BARLEY—Cash, No. 3, 35@40c.

RYE—Cash, 46½c; September, 46½c.

FLAXSEED—Cash, $1 04½@1 05.

TIMOTHY—Cash, $2 75; September, $2 72½.

Produce.

PORK—August, September and October, $8 50.

LARD—August, $4 50; September, $4 50.

RIBS—August and September, $5 07.

BUTTER—Firm and active.

Creameries—Extras, 16½c; firsts, 15@15½c; seconds, 11@13c. Dairies—Extras, 14c; firsts, 11@12c; seconds, 10c; packing stock, fresh, 9c.

CHEESE—Young Americas, 7¾@8c; twins, 6½@7½c; cheddars, 6½@7¼c; Swiss, 8@9c; limburger, 6@7c; brick, 5½@7c.

EGGS—Firsts sold chiefly at 12½c ⅊ dozen, loss off cases returned. Firm and active.

Livestock.

HOGS — Light, $3 85@4 15; mixed, $3 80@4 05; heavy, $3 55@4 05; rough, $3 55@3 75. Receipts 29,000. Sales 29,000.

CATTLE—Beeves, $3 80@5 30; cows and heifers, $1 90@4 40; Texas steers, $2 90@4 00; stockers and feeders, $3 15@4 35; Westerns, $3 40@4 25. Receipts 15,000.

SHEEP—Receipts 14,000.

Receipts at Omaha.

SOUTH OMAHA, NEBR., Aug. 18.—CATTLE—Receipts, 3600; market active and strong.

HOGS—Receipts 5800; weak.

SHEEP—Receipts, 2400; steady.

Receipts at Kansas City.

KANSAS CITY, Mo., Aug. 18.—CATTLE—Receipts, 10 cars; strong.

HOGS—Receipts, 10 cars; steady to strong.

SHEEP—Receipts, 3 cars; strong and active.

WHEAT ON THE JUMP

Prices at Chicago and New York Go Up Nearly 5 Cents.

CHICAGO, ILL., Aug. 18.—September wheat closed to-day at 88½c, the highest point it has reached since 1891, and an advance of a full 4¾c since yesterday. The closing was a scene long to be remembered, the pit in the last few minutes becoming a struggling mass of excited speculators, trying frantically to buy. There was literally no wheat for sale, and the efforts of the shorts fairly took the market off its feet, September jumping nearly a cent in the closing minutes. December showed a still more radical advance, and so at times was on nearer terms with the nearer futures. At the close 88⅜c was bid, or 5c above the closing yesterday.

Trouble was predicted for the unfortunate shorts from the start by the action of the Liverpool market, which opened strong and rapidly grew stronger, but it was the Paris market which caused the trouble. Advices from there later in the day show an advance in August wheat equivalent to 6¼c since Saturday. This started a scramble to cover, which did not stop until the closing bell sounded.

NEW YORK, N. Y., Aug. 18.—There was a runaway bull market in wheat on exchange to-day, quotations for futures advancing from 4c to 5c and the price of cash wheat No. 1 northern f. o. b. afloat, going to $1 00¼ per bushel. The bears were in a panic and tumbled over each other in wild endeavors to get wheat to cover short contracts. The foreign grain markets were very strong and export houses were large buyers.

September future went to 94⅝c, at which sales were made just before the close. This is compared with 92¼c, the previous high record for the year, made on Monday. At the close there was a slight reaction of ⅞ of a cent at 94¼c, representing a net advance over yesterday's close of 4¼c per bushel.

For December future the advance was even greater. That future opened at 90c a bushel against 88⅞c, the close yesterday, and advanced to 94c. On the corresponding day a year ago closing prices for the two futures were: September, 68¼c; December, 66c. The Paris market was officially closed but a large business was done on the curb, with prices showing an advance of 7½c a noushel. The market for cash wheat was excited, strong and higher. No. 1 Northern f. o. b. ruled 6c over September. Its closing quotation was $1 00¼, as compared with 96c on Tuesday. $4¾c on the corresponding days of last month and 65c on the corresponding day of last year. New wheat ruled at 4c over the September price for late August loading.

ST. LOUIS, Mo., Aug. 18.—This was a day of wild excitement on the Merchants' Exchange. Toward noon information was received that the Continent was buying California wheat and that England was exporting wheat to France. All other news was bullish. December wheat, which at the opening was 88¾c, went slowly up to 88⅞c, suddenly jumped to 90c and then steadily to 91½c. September opened at 91c and during the last hour jumped to 94⅛c, where it closed.

CALIFORNIA FRUIT SALES.

NEW YORK, N. Y., Aug. 18.—Porter Bros. sold five cars as follows: Pears—Boxes, Bartlett, $2 60@1 60; half boxes, $1 10@75c; boxes, Hardy, $1 80@1 75; Duchesse, $1 40@1 30; E. Clairgeau, $1 30. Peaches—Elberta, 60@50c; Susquehanna, 60@35c; Orange cling, 85@50c; cling, 90@65c; L. Crawford, 65@30c; Muir, 50@45c; Albright, 80@65c; freestone, 55@30c; Chile cling, 80c; California cling, 80c; Olney cling, 80c; Mary's Choice, 55c; Newhall, 60@30c; Foster, 65@50c. Prunes—Gros, $1 15@85c; Hungarian, $1 35@70c; Bulgarian, 80@75c. Plums—Yellow Egg, 95@60c; Burbanks, $1 15; Victoria, 85c; K Japan, $1 75@1 25; P. Duane, $1 15; Columbias, 80c; G. Drop, $1 25; Nectarines, 90@75c; half crates Muscats, 80@55c.

MONTREAL, CAN., Aug. 18.—The Earl Fruit Company sold California fruit at auction as follows: Pears—Bartlett, $2 35@2 90. Prunes—Gros, $1 40@1 50; Hungarian, $1 25@1 55, average $1 43; Italian, $1 50@1 55; Silver, $1 10@1 30. Plums—Kelsey Japan, $1 15@1 55; Yellow Egg, $1 20. Peaches—Susquehanna, $1@1 25. Mary's Choice, 95c@$1; Yellow Free, $1@1 10; Late Crawford, $1 10@1 15. Grapes—Tokay, single crates, $2 50@3 10, average $2 76; Muscat, $1 45@1 55, average $1 47; Rose Peru, $1 60@1 75, average $1 70. Six cars were sold to-day.

PHILADELPHIA, PA., Aug. 17.—The Earl Fruit Company realized the following prices at auction on California fruit to-day: Prunes—Hungarian, $1 15; Gros, 95c to $1 10; Silver, 80 to 90c. Plums—Kelsey Japan, $1 to $1 10; egg 60 to 80c, average 71c. Peaches—Susquehanna, 58c; Crawford, 40c to 60c. Pears—Bartletts, 85c to $1 85, average $1 48. Grapes—Tokay, $1 65. Three cars sold to-day.

FOREIGN MARKETS.

London.

LONDON, ENG., Aug. 18.—Consols, 112 3-16; silver, 24½d; French rentes, 105f 12½c.

Liverpool.

WHEAT—Firm; No. 1 standard California wheat, ——; cargoes off coast, nothing doing; cargoes on passage, sellers at a decline of 3d to 6d; English country markets, firm; French country markets, quiet; Liverpool wheat, No. 1 California, 7s 7d@7s 8d; wheat in Paris strong; flour in Paris strong.

COTTON—Uplands, 4 1-16d.

EXCHANGE AND BULLION.

Sterling Exchange, 60 days	—	$4 84
Sterling Exchange, sight	—	4 86
Sterling cables	—	4 86½
New York Exchange, sight	—	05
New York Exchange, telegraphic	—	07½
Fine Silver, per ounce	—	52½
Mexican Dollars	43½	44¾

YESTERDAY'S WHEAT MARKET.

SAN FRANCISCO, Aug. 18, 1897.

The following resume of the wheat markets is furnished by E. A. Bresse, Produce Exchange grainbroker, 412 Pine street:

San Francisco.

9:15 A. M. SESSION.

Eastern markets in wheat excited. Local market strong. December, $1 53⅞@1 54, closed at $1 53¾. May, $1 53¾. There is a strong undertone. Market looks higher.

10:15 A. M. SESSION.

Chicago wheat market advancing rapidly on higher Paris cables. Local shorts getting nervous. December wheat opened at $1 54⅞, closed at $1 54¾. May, $1 54. December barley, 94½c. Wheat looks higher.

11:15 A. M. SESSION.

Wheat strong and excited. A phenomenal advance in the Chicago market is causing a very strong undercurrent in this market. December wheat opened at $1 55⅝, advanced to $1 56, closed at $1 55¾. December barley, 94¾@95c. There seems to be a strong undertone to the barley market. The scarcity of barley abroad this year guarantees good prices for American supplies. Milwaukee people are giving the Chicago shorts much uneasiness. Barley has advanced 10c per bushel within a short time. It will not be surprising to see barley on the Pacific Coast take a rapid rise in the near future. Local opinion is inclined to bearishness, but are playing close to snore.

2 P. M. SESSION.

Wheat continues to show strong quotations. December opened at $1 55⅝ and advanced to $1 56¼, where it closed. Good buying by brokers identified with Oregon accounts caused the advance. The undercurrent is the strongest for years past. Barley, 94¾c.

Chicago.

Not since 1891 has wheat jumped as it did today. There appeared to be something in the air before the opening this morning. On the early curb a prominent house was reported a heavy buyer of wheat by private sale. This caused a sharp reaction upon the part of shorts to cover; 84½c was bid, then 84¾@85c for September. At the opening of the session wheat was sought after at 87¼c. Clique brokers sold enough to supply the demand of shorts, and a reaction followed. On the down grade the bears became aggressive and sold freely. The price held steady around 85c until about noon, when buying by houses with Paris connections started a general scramble to cover. The market did not stop at eighths or quarters. If brokers could execute orders within ⅛c of the market they were doing the best possible thing.

Northwest crop damage continues. This news affected December and May futures. At one time during the early session September wheat was 1 cent over December and ½c cent under May. Strong buying of May and December put the latter even, and May 1⅝c over September. A short spring wheat crop scare occasioned this change of conditions. September wheat sold at 88⅝c and closed at 88½c. December 88⅜c, May 90⅛c, showing a full gain of 5 cents over yesterday's closing prices. There was an undertone of strength in wheat from the early morning until the close. It was not a market advance upon shorts covering, but real buying demand.

Foreigners bought freely without limits. It is rumored that France has removed the duty from wheat. If not already done, the time is close at hand when it will become a necessity. Cargoes of wheat were sold to the Continent to-day at 37s 9d, the highest price yet reached during the past six years. Outside markets were strong. St. Louis reported Liverpool buying in that market. Kansas City reported the sale of 600,000 bushels of wheat to Minneapolis millers, which goes to confirm the immense damage to spring wheat in the Northwest. It may be a question as to whether America can supply the demand placed upon her this year. The situation is one of much concern to American producers. Evidently farmers are exceedingly wise this year. They are, so to speak, cornering the wheat market, and the joke is that they do not know it. Receiving-houses each day send out tempting bids to producers for wheat, but they are invariably answered that wheat is going up and they do not care to sell. This condition is true of every wheat-growing section. Foreigners must have our wheat, and producers say, "Pay for it." It would not take much effort to send September wheat to the dollar mark. Many conservative dealers predict a much higher price than the dollar mark for wheat.

America can at best only spare 185,000,000 bushels for export, and indications point plainly to 225,000,000 being wanted from us before July 1. Where is the extra 40,000,000 to come from? Cold facts are beginning to present themselves.

WHEAT MOVEMENTS.

Receipts. Bushels.	Cities.	Shipments. Bushels.
86,620	Minneapolis	36,260
118,558	Duluth	10,423
23,400	Milwaukee	1,300
243,662	Chicago	299,500
117,371	Toledo	242,500
63,000	St. Louis	3,000
53,609	Detroit	55,132
112,500	Kansas City	129,500
818,730		867,615

TIDEWATER.

45,000	New York	89,936
51,106	Philadelphia	582
223,759	Baltimore	370,557
	New Orleans	8,900

LIVERPOOL WHEAT FUTURES.

	Aug.	Sept.	Oct.	Nov.	Dec.
Opening		6 11½	6 10½		6 10
Closing		7	6 11⅛		6 10⅝

PARIS FUTURES.

	August.	Sept.
Flour—Opening		
Flour—Closing		
Wheat—Opening		
Wheat—Closing		
Holiday.		

Corn took on steam and advanced 1c. This, in the face of improved weather conditions, begins to show that corn is worth something. Prices look higher. September closed at 28⅞c; December, 30¼c bid.

Provisions opened steady, but gradually took on life and closed showing fair gains for the day. Hog products look higher. The demand from the lumbering camps, which is a big factor in the trade, will soon begin. December pork closed at $8 60, against $8 25 at the opening.

PRODUCE MARKET.

WHEAT AND OTHER GRAINS.

WHEAT—The Fannie Kerr takes for Cork 82,657 ctls, valued at $121,357.

An advance of nearly 5c at Chicago sent this market up like a rocket. The brokers were furious buyers on call and spot prices went up without any resistance on the part of buyers. This is a bad year to go short on Wheat.

Local quotations are as follows: $1 50 ⅊ ctl for No. 1, $1 52½@1 55 for choice and $1 57½@1 62½ for extra choice for milling.

CALL BOARD SALES.

INFORMAL SESSION—9:15 o'clock—December—16,000 ctls, $1 53⅞; 24,000, $1 54; 16,000, $1 53¾. May—2000, $1 53¾.

SECOND SESSION—May—4000 ctls, $1 54. December—22,000, $1 54⅞; 24,000, $1 54¾.

REGULAR MORNING SESSION—December—6000 ctls, $1 55⅝; 24,000, $1 55⅞; 62,000, $1 56; 34,000, $1 55¾. May — 2000, $1 53⅞; 4000, $1 55⅛.

AFTERNOON SESSION — December — 2000 ctls, $1 55½; 42,000, $1 55¾; 12,000, $1 55⅝; 42,000, $1 55⅞; 12,000, $1 56; 28,000, $1 56¼; 36,000, $1 56⅛. May—2000, $1 55¾; 4000, $1 55½; 2000, $1 55⅝.

BARLEY—The market is firmer again. Feed, 95c@$1; Chevalier, $1 50@1 55 for No. 1 and $1 35@1 40 for No. 2; new Brewing, $1 10@1 15 for No. 1 and $1 02½@1 05 for dark Coast.

CALL BOARD SALES.

INFORMAL SESSION—9:15 o'clock—No sales.

SECOND SESSION—December—2000 ctls, 94½c.

REGULAR MORNING SESSION—December—14,000 ctls, 95c; 2000, 94¾c.

AFTERNOON SESSION — December — 2000 ctls, 95c.

OATS—Are firm and in fair movement. Southern Red are selling at $1 07½@1 15 and new Salinas at $1 15@1 20 ⅊ ctl. Fancy Feed, $1 27½@1 32½ ⅊ ctl; good to choice, $1 15@1 25 ⅊ ctl; common, $1@1 12½; Surprise, nominal—none here; new Red, $1 02½@1 10; Gray, $1 10@1 15; Milling, $1 20@1 30 ⅊ ctl. Clipped Oats sell at $1@2 ⅊ ton over the raw product.

CORN—Receipts are free and prices show no change. Small Round Yellow, $1 25@1 35; Large Yellow, $1 07½@1 10; white, $1 05@1 07½ ⅊ ctl.

RYE—$1@1 05 ⅊ ctl.

BUCKWHEAT—95c@$1 15 ⅊ ctl.

FLOUR AND MILLSTUFFS.

Now that Wheat is bounding up again a further advance in Flour may be looked for.

FLOUR—Net cash prices are: Family extras, $5@5 10; Bakers' extras, $4 75@4 85 ⅊ bbl.

CORNMEAL, ETC.—Feed Corn, $24@25 ⅊ ton; Cracked Corn, $25@26 ⅊ ton.

MILLSTUFFS—Prices in sacks are as follows, usual discount to the trade: Graham Flour, $2 75 ⅊ 100 lbs; Rye Flour, $2 50 ⅊ 100; Rice Flour, $5 75; Cornmeal, $2 25; extra cream do $3; Oatmeal, $3 50; Oat Groats, $4; Hominy, $3 10@3 30; Buckwheat Flour, $3 25@3 50; Cracked Wheat, $3 25; Farina, $4; Whole Wheat Flour, $3; Rolled Oats (bbls), $4 95@5 15; Pearl Barley, $3 75@4; Split Peas, $3 50; Green do, $4 25 ⅊ 100 lbs.

HAY AND FEEDSTUFFS.

Receipts of Hay are lighter and the feeling is accordingly firm.

BRAN—$14 50@15 for the best and $13 50@14 ⅊ ton for outside brands.

MIDDLINGS—$19@20 for lower grades and $21@22 ⅊ ton for the best.

FEEDSTUFFS—Rolled Barley, $20@21; Oilcake Meal at the mill, $30 ⅊ ton; jobbing, $31; Chopped Feed, $15@16 ⅊ ton; Cocoanut Cake, $17 50 ⅊ ton.

HAY—Wheat, $11@15 ⅊ ton; Wheat and Oat, $10@14; Oat, $10@12 50; Barley, $8@12; compressed, $12 50@14; Alfalfa, $8@10; stock, $7@9; Clover, $8 50@9 50 ⅊ ton.

STRAW—30@40c ⅊ bale.

BEANS AND SEEDS.

Beans continue very steady and a shipment of 16,800 ctls to New York is noted.

BEANS—Bayos, $3; Small Whites, $1 20@1 35 ⅊ ctl; Large Whites, $1 20@1 35 ⅊ ctl; Pinks, $1 35@1 40; Reds, $1 20@1 25; Blackeye, $1 90@2; Red Kidney, nominal; Limas, $1 85@1 95; Butters, $1 20@1 35; Pea, $1 25@1 35.

SEEDS—Brown Mustard, $2 50@2 75; Yellow Mustard, $1 85 ⅊ ctl; Flax, $1 60@1 70; Canary Seed, 1¾@2¼c ⅊ lb; Alfalfa, 6¼c; Rape, 2½@2¾c; Hemp, 3c; Timothy, 4½c.

DRIED PEAS—Niles, nominal; Green, $1 20@1 70 ⅊ ctl.

POTATOES, ONIONS, VEGETABLES.

Receipts of Potatoes and Onions are large and prices are lower. Vegetables show no further change of any consequence.

POTATOES—Early Rose, 35@45c; Burbanks, 35@45c; Salinas Burbanks, 60@55c; Sweet Potatoes, 75c@$1 25 ⅊ ctl.

ONIONS—Silverskins, $1@1 05 ⅊ ctl.

VEGETABLES—Bay Squash, 25@35c ⅊ box; Marrowfat Squash, $12@15 ⅊ ton; Bay Cucumbers, 20@25c ⅊ box; Pickles, 1½c for No. 1, 1c ⅊ lb for No. 2; Green Peppers, 20@40c for Chile and 40@50c for Bell; Green Peas, 2@2½c ⅊ lb; String Beans, 3@3½c; Lima Beans, 3½@4½c; Green Okra, 35@50c ⅊ box; Egg Plant, 35@50c; Cabbage, 60@75c ⅊ ctl; Carrots, 25@30c ⅊ sack; Garlic, 1½@2c ⅊ lb; Tomatoes, 75c@$1 25 for River and $1@1 50 for Alameda; Green Corn, 50c@$1 ⅊ sack, 75c@$1 ⅊ crate for Berkeley and $1 25@1 50 ⅊ crate for Alameda.

POULTRY AND GAME.

POULTRY—A car of Eastern sold at 16@17c for Turkeys, $3 for Ducks and Broilers, $1 for Geese, $5 50 for Hens, $4 50@5 for old Roosters and $4 50 for Fryers.

Local stock was rather firmer at about the same prices.

Live Turkeys are quotable at 15@17c for Gobblers and 13@14c for Hens; large young Turkeys, 18@.0c; Geese ⅊ pair, 75c@$1; Goslings, $1@1 50; Ducks, $2 50@3 for old and $3@3 50 for young; Hens, $3 50@4; Roosters, young, $4@5 50; do, old, $3 50@4; Fryers, $3@3 50; Broilers, $2 50@3 ⅊ doz for large and $1 50@2 for small; Pigeons, $1@1 25 ⅊ doz for young and for old.

GAME—Hare, nominal; Rabbits, nominal.

BUTTER, CHEESE AND EGGS.

Ranch Eggs are doing better. No change in Butter.

BUTTER—

CREAMERY—Fancy creameries, 23@24c; seconds, 22@22½c ⅊ lb.

DAIRY—Choice to fancy, 19@21c ⅊ lb; lower grades, 15@16c.

PICKLED—16@18c ⅊ lb.

FIRKIN—15@17c ⅊ lb.

CREAMERY TUB—18@20c ⅊ lb.

EASTERN—12@13c for ladle-packed.

CHEESE—Choice mild new, 7½@8c; common to good, 6@7c ⅊ lb; Cream Cheddar, 10@11c; Young America, 8@9c; Western, 11c; Eastern, 13@15c ⅊ lb.

EGGS—Ranch Eggs, 18@25c ⅊ doz; store Eggs, 13@18c ⅊ dozen; Eastern, 13@15c; Duck Eggs, 15c ⅊ doz.

DECIDUOUS AND CITRUS FRUITS.

There is no marked change in Peaches, Pears or Plums. Grapes are in heavy supply and cheap. Cantaloupes are lower.

Limes are hardly quotable, being pretty well cleaned up.

DECIDUOUS FRUITS—

Strawberries, $3@4 50 ⅊ chest for large.

Blackberries, $.@2 50 ⅊ chest.

Raspberries, $4@5 ⅊ chest.

Huckleberries, 5@6c ⅊ lb.

Red Nectarines, 40@65c; White, 20@35c ⅊ box.

Peaches, 20@50c ⅊ box and 25@40c ⅊ basket for Crawfords; in bulk, $22 50@30 ⅊ ton for clings and $12 50@15 for frees.

Plums, 15@35c ⅊ box; Japanese, 40@60c; Washingtons, $5@7 50 ⅊ ton; Egg Plums, $5@7 50.

Prunes, $20@30 ⅊ ton.

Pears, Bartletts, 35@50c ⅊ box for green and 20@30c for ripe; $12 50@15 ⅊ ton for No. 1 and $