COMMERCIAL WORLD.

SUMMARY.

Silver advanced.
Wheat declined again.
Barley futures firmer.
Oats and Rye dull.
Corn held firmly.
Hay stronger again. Straw weaker.
Beans steady and quiet.
Coal firm.
Potatoes and old Onions advancing.
Poultry dull.
Butter easy. Cheese and Eggs unchanged.
Strawberries lower.
Other fruits about the same.
Dried fruits as before.
Provisions strong and active.
Hides rising.
Another advance in Hogs.

OVERLAND SHIPMENTS.

Overland shipments of merchandise and produce from Northern and Central California via Southern Pacific lines in April were 37,787 tons, as follows: From San Francisco, 23,940 tons; Oakland, 1293; San Jose, 1618; Stockton, 4232; Sacramento and East, 5499; Marysville, 1205.

The leading items were: 421 tons Beans, 493 do Borax, 62,250 gallons Brandy, 1,327,000 do Wine, 1530 tons Canned Goods, 24 do Deciduous Fruit, 2807 do Dried Fruit, 894 do Raisins, 11 do Nuts, 2 do Honey, 44 do Hops, 10 do Hay, 193 do Hides, 395 do Leather, 50 do Potatoes, 330 do Vegetables, 6 do Powder, 89 do Quicksilver, 94 do Wool, 850 do Canned Salmon, 39 do Pickled do, 185 do Coffee, 428 do Tea, 13,986 do Sugar and 228 do Rice.

WAR AND BUSINESS.

EVERYTHING BRILLIANT IN SPITE OF THE SPANISH WAR.

The circular of Henry Clews, the New York banker, under date of New York, May 14, says: "It is now nineteen days since the declaration of war with Spain. Under ordinary conditions, the beginning of hostilities upon a large scale and with imperfect preparations might be expected to create disturbances of confidence and serious prostration in all our markets. This is no more than has been common in the experience of other nations. But, in our case, war has thus far been attended with a marked recovery of confidence in finance and a revival of activity in trade. The Government is devising plans of heavy taxation and considering the authorization of large loans; but the country finds in all this no reason for contracting its industrial operations, the people no necessity for reducing their expenditures. Labor is well employed, and there is no shrinkage in values to indicate a falling off in demand, but rather a general firmness in the commercial markets, and, in some, a material advance in prices. Nor is this rise in values due to any interruption of supplies from other countries, for the Spaniards have so far been unable to check the current of our imports.

"The state of feeling in the financial markets surpasses the most sanguine expectations. In anticipation of the war there was some anxiety among the lenders of capital, which showed itself in a material contraction of the loans of the metropolitan banks and a disposition among the interior banks to draw home deposits from their agents in this city. Money on call was cheap, but only because there was an indisposition to employ it on time loans or discounts. Within three short weeks all this is changed. From the interior all reports show a settled and confident feeling, and currency is flowing hither from the subsidiary financial centers. The note brokers of this city, who in April found it almost impossible to secure buyers for their paper, are now able to dispose of it in about the normal volume. The city banks are discounting quite freely and have reduced their rates on time loans by 1½ to 2 per cent. In brief, credit operations have resumed their normal course. New enterprises, requiring large investments of capital, which have been held in suspense for many weeks in view of the possibilities of war, are now coming to the front again, and bankers in the flotation business seem to be quite hopeful of the prospect of investors supporting meritorious undertakings.

"The stock market the reaction from the ante-war depression exceeds all expectation. Expressing my view in genuine Yankee phrase and spirit, I should say that American citizens have enhanced in the world's valuation at least 50 per cent through the result of the American-Spanish war, and everything American will appreciate in the same ratio after the war is over. Admiral Dewey marked up American history over 100 per cent by smashing the Spanish fleet and at the same time silencing Manila's guns in the short, sharp and effective way he did it. It was the American way of doing it, you know, and not Spanish. We can take Manila, Cuba, Porto Rico, the Canary Islands and bang the Spanish coast all to pieces whenever we want to. We have the naval commanders; we have the gunners; we have the sailors; we have the ships; we have the pluck; we have the skill; we have the weapons; we have the food supplies, and we have the money, too, to back us all the way through. What, therefore, is the use of Spain pretending to fight such a foe? It is simply an evidence of imbecility."

EXPLANATION.

The arrow flies with the wind. The top figures at station indicate minimum temperature for the day; those underneath it, if any, the amount of rainfall or of melted snow in inches and hundredths during the last twelve hours. Isobars, or solid lines, connect points of equal air pressure; isotherms, or dotted lines, equal temperature. The word "high" means high barometric pressure and is usually accompanied by fair weather; "low" refers to low pressure and is usually preceded and accompanied by cloudy weather and rains. "Lows" usually first appear on the Washington coast. When the pressure is high in the interior and low along the coast, and the isobars extend north and south along the coast, rain is probable; but when the "low" is inclosed with isobars of marked curvature, rain south of Oregon is improbable. With a "high" in the vicinity of Idaho, and the pressure falling to the California coast, warmer weather may be expected in summer and colder weather in winter. The reverse of these conditions will produce an opposite result.

WEATHER REPORT.

(120th Meridian—Pacific Time.)

SAN FRANCISCO, May 18, 5 p. m.

The following maximum temperatures are reported to-day from Weather Bureau stations in California:

Eureka, 52; Fresno, 74; San Diego, 62; Red Bluff, 68; San Luis Obispo, 64; Independence, 70; Sacramento, 68; Los Angeles, 62; Yuma, 86.

San Francisco temperature: Maximum, 56; minimum, 48; mean, 52.

WEATHER CONDITIONS AND GENERAL FORECASTS.

An extensive area of low pressure overlies the Missouri Valley and southwestward over the Rocky Mountain region. The pressure continues to fall over the Pacific slope.

The temperature has fallen over the northern half of the Pacific slope and also in Northern Nevada. Elsewhere it has remained nearly stationary.

The weather has been generally cloudy, with showers in Washington, Oregon, Idaho and Utah and eastward.

The following maximum wind velocities are reported: Idaho Falls, 26 miles per hour from the southwest; Eureka, 26 northwest; Winnemucca, 28 southwest; Carson City, 30 southwest.

Forecast made at San Francisco for thirty hours ending midnight, May 19, 1898:

Northern California—Cloudy Thursday, with fog along the coast in the morning; fresh northwesterly winds.

Southern California—Cloudy and unsettled weather Thursday; fresh westerly wind.

Nevada—Cloudy Thursday; warmer north.

Utah—Cloudy Thursday; showers.

Arizona—Cloudy and unsettled Thursday; showers in northern portion.

San Francisco and vicinity—Cloudy Thursday; fresh westerly wind.

Special report from Mount Tamalpais, taken at 5 p. m.—Clear; wind west, 36 miles per hour; temperature, 45; maximum, 52.

ALEXANDER McADIE,
Local Forecast Official.

EASTERN MARKETS.

NEW YORK STOCK MARKET.

NEW YORK, May 18.—The bull campaign inaugurated yesterday on the Stock Exchange promised well during the early part of to-day, but before the close the advantage gained earlier had all been lost and prices as a rule were lower than last night, not only in the specialties whose weakness stopped the advance, but in the standard stocks and in those which had led the advance as well. At the opening the bull contingent had to face a series of declines for Americans in London, but the tendency of the London market after its opening was upward and the declines there were ignored, prices here opening higher all along the line. There was a fair volume of orders to buy, which had come to commission houses overnight as a result of the strength displayed yesterday, and there was no selling for London account to amount to anything. The early advance was continued with vigor and confidence led by People's Gas and Rock Island, which gained about 1½ per cent each. The unsettled tone of Tobacco and the large volume of transactions in it gave the first check to the advance. When very heavy offerings of Sugar were joined to those of Tobacco the bull campaign received an effectual check for the day and was not renewed. There was a conspicuous movement of Rubber preferred on the strength of the good statement of the company's business made at yesterday's annual meeting. The price rose at one time 5⅝ per cent. The weakness in Sugar and Tobacco became more pronounced as the day progressed, the extreme decline in both stocks reaching to within a small fraction of four points. This proved too heavy a burden for the market to carry and prices fell away on a very dull market until near the close, when there was animation on realizing. The stringent measures adopted by the Government to stop the publication of news of naval operations has proved efficacious, and information seemed to be entirely lacking in Wall street to-day. This tended to beget some feeling of nervousness and doubt, which helped on the reaction. The money market was not quotably lower to-day.

Bonds were dull all day and prices moved very narrowly, but were well held in the late reaction in the stock market. Total sales $1,800,000.

United States new 4s coupon were ⅛ per cent lower in the bid price. Others were unchanged. There were sales of the old 4s registered at 108¼, a decline of ⅜ per cent from the preceding sale.

The total sales of stocks to-day were 335,100 shares, including: 9400 Atchison preferred, 3700 C. and O., 17,700 Burlington, 61,200 Louisville and Nashville, 7300 Manhattan, 4200 Missouri Pacific, 4700 Northern Pacific preferred, 68,500 Rock Island, 39,500 St. Paul, 12,200 Union Pacific preferred, 75,600 American Tobacco, 4400 Chicago Great Western, 21,400 People's Gas, 51,900 American Sugar, 9200 Rubber, 7600 do preferred.

CLOSING STOCKS.

Ches & Ohio	21	St P & Oma	75
Chi & Alton	159	Do pref	148
Chi B & Q	100⅝	St P M & M	132
Chi & E Ill	50	So Pacific	14⅜
C C C & St L	30½	So Railway	8¼
Do pref	80	Do pref	28⅝
Del & Hudson	105½	Texas & Pacific	10⅞
Del L & W	154	Union Pacific	57⅜
Del & Rio G	10½	U P D & G	7½
Do pref	45¾	Wabash	7¼
Erie new	13⅝	Wab pref	18⅜
Do 1st pref	34	Wheel & L E	2⅜
Fort Wayne	168	Do pref	11
Gt Nor pref	160	Express companies—	
Atchison	11⅞	Adams Ex	100
Do pref	30½	Aemrican Ex	125
Bal & Ohio	17¼	United States	40
Can Pacific	37⅝	Wells-Fargo	115
Can Southern	50⅝	Miscellaneous—	
Cent Pacific	12	A Cot Oil	22
Hocking Val	60	Do pref	72½
Illinois Cent	103	Amer Spirits	11⅜
Lake Erie & W	15	Do pref	28¾
Do pref	71¾	Amer Tobacco	108½
Lake Shore	186	Do pref	148
Louis & Nash	53	People's Gas	96⅝
Manhattan L	101¾	Con Gas	199
Met St Ry	150	Com Cable Co	150
Mich Cent	103	Col F & Iron	21½
Minn & St L	26	Do pref	90
Do first pref	84	Gen Electric	35¾
Mo Pacific	33¼	Illinois Steel	48½
Mobile & Ohio	28	Laclede Gas	46
Mo K & T	10¾	Lead	32½
Do pref	34¼	Do pref	106
Chi Ind & L	9	Nat Lin Oil	19
Do pref	27	Or Imp Co	27½
N J Central	94½	Pacific Mail	27¼
N Y Central	114¼	Pullman Pal	180¾
N Y Chi & St L	13	Silver Certificates	57¼
Do 1st pref	65	Stan Rope & T	4¾
Do 2d pref	31½	Sugar	133½
Nor West	131½	Do pref	111
No Amer Co	5⅞	T C & Iron	24¾
No Pacific	25¾	U S Leather	6⅞
Do pref	64⅞	Do pref	85½
Ontario & W	14¾	U S Rubber	20¾
Or R & Nav	48	Do pref	77
Or Short Line	29	West Union	89⅞
Pittsburg	168	Chi & N W	124½
Reading	17½	Do pref	168
Rock Island	100½	St L & S W	4½
St Louis & S F	7½	Do pref	10½
Do 1st pref	60¾	R G W	22
Do 2d pref	28¼	Do pref	55
St Paul	95⅝	Chi G W	13¾
Do pref	144½	Haw Com Co	17½
Reading 1st pref	43¾		

CLOSING BONDS.

U S new 4s reg	122⅛	Do fours	105
Do coupon	122⅞	No Pacific 1sts	116½
U S fours	109	Do 3s	60
Do coupon	111	Do 4s	95
Do seconds	95	N Y C & St L 4s	104
U S 5s reg	111½	Nor & W 6s	117
Do 5s coup	111½	Northwestern Con	140
District 3 65s	113½	Do deb 5s	114½
Ala Class A	108½	O Nav 1sts	115
Do B	108½	O Nav 4s	95⅝
Do C	90	O S Line 6s, t r	123
Do Currency	90	O S Line 5s, t r	102½
Atchison fours	89¾	O Imp 1sts, t r	109¾
Do adj fours	63½	Do 5s, t r	58
Can So seconds	108	Pacific 6s of 95	103
Chi Term	84¾	Reading fours	82⅞
C & Ohio 5s	118¼	R G W 1sts	82½
C, H & D 4½s	104⅝	St L & Ir M C 5s	95½
D & R G 1sts	105	S L & S F Gen 6s	117½
D & R G 4s	90	St P Con	142
East Tenn 1sts	106	S Paul C & P 1sts	116½
Erie Gen 4s	71½	Do fives	115¾
F W & D 1sts, tr	71	S Car non-fund	—
Gen Elect 5s	103	So R Y 5s	91¾
G H & S A 6s	105	Stan Rope & T 6s	63
Do seconds	105½	Tenn new set 3s	86
H & T C 5s	110	Tex Pac L G 1sts	103
Do con 6s	104	Do reg 2ds	33
Iowa C 1sts	101	U P D & Gulf 1sts	5
La new consols 4s	100	Wabash first 5s	106¾
L & N Uni 4s	88	Do seconds	81¾
Missouri 6s	100	W Shore fours	107
M K & T 2ds	61	Va Centuries	68
Do fours	87¾	Do deferred	3
N Y Cent 1sts	117¼	U P prefd	57¾
N J C 5s	112¾	Do fours	92½
North Carolina 6s	122¼		

MINING STOCKS.

Chollar	15	Ontario	2 75
Crown Point	5	Ophir	35
Con Cal & Va	50	Plymouth	10
Deadwood	75	Quicksilver	1 00
Gould & Curry	15	Quicksilver pref	2 00
Hale & Norcross	75	Sierra Nevada	50
Homestake	40 00	Standard	1 55
Iron Silver	45	Union Con	5
Mexican	5	Yellow Jacket	15

BOSTON.

BOSTON, May 18.—Atchison, 12; Bell Telephone, 259; Burlington, 100¼; Mexican Central, 4¾; Oregon Short Line, 29.

NEW YORK MONEY MARKET.

NEW YORK, May 18.—Close: Money on call steady, 1½@3 per cent; last loan, 1½ per cent; prime mercantile paper, 4½@6 per cent; sterling exchange strong, with actual business in bankers' bills at $4 86¼@4 86½ for demand and $4 84@4 84½ for sixty days; posted rates, $4 83½@4 87; commercial bills, $4 82½; silver certificates, 57½@58c; bar silver, 57@58½c; Mexican dollars, 45¼c; Government bonds, steady; State bonds, dull; railroad bonds, steady.

LONDON MARKET.

NEW YORK, May 18.—The Evening Post's London financial cablegram says: There have been no more capital scare speeches, so the stock markets here were better to-day. Americans and mines closed at about the best. Spanish 4's were exceptionally flat, being sold from Madrid. Grand Trunk was booming on good traffic reports.

Spanish 4's closed at 32¼, a net loss of ⅞.

CLOSE.

Canadian Pacific, 85½; Grand Trunk, 8¼; bar silver steady, 26 7-16d per ounce; money, 2½@3 per cent.

PARIS, May 18.—Spanish 4's closed at 32½, a net loss of ¾.

MADRID, May 18.—Spanish 4s closed to-day at 59.65. Gold was quoted at 89.

NEW YORK GRAIN AND PRODUCE.

NEW YORK, May 18.—FLOUR—Receipts, 14,580 barrels; exports, 10,392 barrels. Market weak and lower, following wheat. Minnesota patents, $6 90@7 25; winter patents, $6 50@7; do straits, $6 25@6 40.

WHEAT—Receipts, 215,515 bushels; exports, 101,512 bushels. Spot weak; No. 2, $1 51½ f. o. b. afloat to arrive. Options opened weak and experienced little relief all day, the close being at 2⅛@4½c net decline, the latter on May. No. 2 red May, $1 53@1 54, closed $1 53; July, $1 12⅝@1 15⅝, closed $1 17⅞.

WOOL—Quiet.

HOPS—Quiet.

PETROLEUM—Dull.

METALS—The market continues inactive, with variations in prices unimportant. At the close to-day:

PIGIRON—Warrants were unchanged at $6 75 bid and $7 asked.

LAKE COPPER—Quiet; $12 bid, $12 20 asked.

TIN—Dull; $14 50 bid, $14 55 asked.

SPELTER—Firm; $4 25 bid, $4 30 asked.

LEAD—Easy; $3 60 bid, $3 65 asked. The firm fixing the settling price for miners and smelters quotes lead at $3 50.

COFFEE—Options closed barely steady at a decline of 5@10 points. Sales, 12,750 bags, including May, $5 70; September, $5 65. Spot coffee—Rio, dull; No. 7 invoice, 6⅝c; No. 7 jobbing, 7⅜c; mild, quiet; Cordova, 8½@15½c.

SUGAR—Raw, strong, held higher; fair refining, 3⅝c; centrifugal, 96 test, 4¼c; refined, firm.

BUTTER—Receipts, 9000 packages. Steady; Western creamery, 14@15½c; Elgins, 15½c; factory, 12@13c.

EGGS—Receipts, 13,315 packages. Steady; Western, 10½c.

DRIED FRUIT.

NEW YORK, May 18.—California Dried Fruits: Apples strong, other fruits firm.

EVAPORATED APPLES—Common, 6@8½c; prime wire tray, 9@9½c; wood-dried, prime, 9½@9½c; choice, 9½c; fancy, 9½@10c.

PRUNES—4@8¼c.

APRICOTS—Royal, 8@19c; Moorpark, 10@12c.

PEACHES—Unpeeled, 5@8c; peeled, 12@14c.

CHICAGO MARKET.

CHICAGO, May 18.—It was a weak day in Wheat, with the cables for the first time in a long while proving a bear motive. Liverpool was 2@3d lower, Paris 15@65c lower, Antwerp off 25@50c. Western receipts were not so large as they have been, but there was perfect weather and good crop reports from every direction, even from abroad. The speculative trade was light and pit temper excitable, although decidedly bearish. Declines were suffered all around in every market in the world. July opened 1c lower at $1 07, rose to $1 07½, declined to $1 05 and recovered to $1 05¼. May ranged from $1 40 to $1 50 and closed at the lowest.

Corn for a while to-day showed steadiness. It finally broke with Wheat, July showing a loss of ⅜c at the close.

Oats were neglected, but remained rather steady. July closed ¼c lower.

The Provision market to-day proved a puzzle. The market early made a dip, but as the session advanced the trading showed surprising steadiness. Packers were buyers. At the close July pork was 7½c, lard 2½c and ribs 5c higher.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
Wheat No. 2—				
May	1 49	1 50	1 40	1 40
July	1 07	1 07½	1 05	1 05¼
September	89¼	89¾	88	88⅛
December	85⅛	85¼	84	84
Corn No. 2—				
May	36	36	35	35
July	35⅞	36¼	35⅛	35⅛
September	36⅞	37⅛	36	36⅛
Oats No. 2—				
May	29⅞	30	29⅝	30
July	26⅛	26½	26⅛	26⅛
September	23⅝	24	23⅝	23⅝
Mess Pork, per bbl—				
May	.....	.....	.....	12 12½
July	12 00	12 32½	12 00	12 30
September	12 30	12 40	12 25	12 40
Lard, per 100 lbs—				
May	.....	.....	.....	6 65
July	6 62½	6 67½	6 60	6 67½
September	6 67½	6 72½	6 67½	6 72½
Short Ribs, per 100 lbs—				
May	.....	.....	.....	6 40
July	6 30	6 42½	6 30	6 40
September	6 35	6 50	6 35	6 47½

Cash quotations were as follows:

Flour, slow; No. 2 spring Wheat, $1 15@1 20; No. 3 spring Wheat, f. o. b., $1 10@1 35; No. 2 red, $1 45@1 50; No. 2 Corn, 37@37¼c; No. 2 Oats, 29½@30c; No. 2 white, 33@33½c; No. 3 white, 30@30½c; No. 2 Rye, 67c; No. 2 Barley, 44@50c; No. 1 Flaxseed, $1 38; Prime Timothy Seed, $2 60@2 65; Mess Pork, per barrel, $12 15@12 20; Lard, per 100 pounds, $6 60@6 62½; Short Rib Sides, loose, $6 35@6 65; Dry Salted Shoulders, boxed, 5@5¼c; Short Clear Sides, boxed, $6 75@6 85.

Articles—	Receipts.	Shipments.
Flour, barrels	19,500	12,100
Wheat, bushels	291,400	274,100
Corn, bushels	790,000	524,100
Oats, bushels	498,700	306,400
Rye, bushels	12,500	.....
Barley, bushels	45,750	5,500

On the Produce Exchange to-day the Butter market was steady; creameries, 12@15c; dairies, 11@13c. Eggs, steady, unchanged. Cheese, fair demand; creameries, 9@9¼c.

WHEAT MOVEMENTS.

	Receipts. Bushels.	Shipments. Bushels.
Minneapolis	195,360	44,660
Duluth	223,133	134,054
Milwaukee	20,800	1,950
Chicago	291,440	274,163
Toledo	179,523	90,000
St. Louis	115,000	20,000
Detroit	13,263	.....
Kansas City	45,000	16,500
Totals	983,519	581,327
Tidewater—		
Boston	55,098	40,000
New York	215,525	101,512
Philadelphia	4,659	2,395
Baltimore	48,612	.....
Galveston	550	.....
Totals	324,444	143,907

PARIS FUTURES.

Wheat—	May.	Sept.	Dec.
Opening	66 15	55 25	
Closing	65 75	54 90	
Flour—			
Opening	30 40	25 25	
Closing	30 15	24 95	

LIVERPOOL WHEAT FUTURES.

	May.	July.	Sept.	Dec.
Opening	.....	10 10⅛	8⅝	7 4
Closing	11 10	8	8¾	7 2⅞

EASTERN LIVESTOCK MARKET.

CHICAGO, May 18.—CATTLE—Ruled 10@15c lower. Stockers and feeders, $3 90@4 65; cows and heifers, $3@4 65; bulls, $3@4 25; calves, $6@6 85.

HOGS—The market opened weak and prices broke 10@15c. Trade was active at the decline. Bulk of sales, $4 30@4 55; lights, $4 50; packers, $4 15@4 42; pigs, $3@4 25; common to choice, $4 20@4 50.

SHEEP—Yesterday's advance was well sustained to-day for sheep. Clipped sheep, $3 50@4 40; Western feeders, $4@4 30; clipped lambs, $4@4 40; wooled lambs, $4 90@5 45.

Receipts—Cattle, 16,000; hogs, 58,000; sheep, 20,000.

KANSAS CITY.

KANSAS CITY, May 18.—CATTLE—Receipts, 5000. Best grades steady, others weak to 10c lower; native steers, $3 50@4 90; native cows and heifers, $2 25@4 75; stockers and feeders, $3@5; bulls, $2 75@4.

HOGS—Receipts, 26,000. Market 15@20c lower. Bulk of sales, $4 10@4 35; heavies, $4 30@4 50; mixed, $4 10@4 40; lights, $4@4 20; pigs, $4 30@4 40.

SHEEP — Receipts, 2000. Market strong; lambs, $4 25@5 50; muttons, $3@4 25.

DENVER.

DENVER, May 18.—CATTLE—Receipts, 200. Market firm; beef steers, $3 80@4 55; cows, $3@4 20; feeders, freight paid to river, $4@4 30; stockers do, $4@4 60; bulls and stags, $2 25@3 45.

HOGS—Receipts, 400. Market 10c lower and firm; light packers, $4 30@4 40; mixed, $4 25@4 35; heavy, $4 20@4 35.

SHEEP—Receipts, none. Market unchanged.

LONDON WOOL SALES.

LONDON, May 18.—The wool auction sales showed much animation to-day. Lots of Geelong wool were taken by the American buyers. Attendance good. Number of bales offered, 11,303. Sales in detail:

New South Wales, 270 bales; scoured, 8½d@1s 5½d; greasy, 5¼@9d.

Queensland, 600 bales; scoured, 1s 4½d; greasy, 7½@9d.

Victoria, 2700 bales; scoured, 6½d@1s 6½d; greasy, 5½@11d.

South Australia, 1500 bales; scoured, 9d@1s 4d; greasy, 5¼@9½d.

Tasmania, 100 bales; greasy, 9@10d.

New Zealand, 3200 bales; scoured, 8d@1s 3d; greasy, 5½@9½d.

Cape of Good Hope and Natal, 400 bales; scoured, 1½d@1s 2½d; greasy, 5¾d@7¾d.

The sales will close to-morrow.

FOREIGN MARKETS.

LONDON, May 18.—Consols, 110 9-16. Silver, 26 7-16. French rentes, 102f 55c.

LIVERPOOL, May 18.—Wheat, steady; cargoes off coast, nothing doing; cargoes on passage, quiet and steady; English country markets generally 1s 6d cheaper; French country markets, steady; wheat in Paris, weak; flour in Paris, weak.

COTTON—Uplands, 3 17-32.

CLOSE.

WHEAT—Futures closed quiet; May, 11s; July, 10s 8d; September 8s 3¾d.

CORN—May, 3s 9½d; July, quiet, 3s 8½d; September, 3s 8½d.

NORTHERN WHEAT MARKET.

PORTLAND, Or., May 18.—WHEAT—Walla Walla, 91@92c; valley, 93@94c; blue stem, 95c.

TACOMA, Wash., May 18.—No market; prices offered, 94@95c for club and 97@98c for blue stem.

SALE OF CALIFORNIA FRUIT.

NEW YORK, May 18.—The Earl Fruit Company sold California Cherries at open auction to-day realizing the following prices: Royal Anne, $1 55 to $2 70; Black Tartarian, 70c to $2 15; Centennial, 90c. Part of car, gross $2000.

CASH IN THE TREASURY.

WASHINGTON, May 18.—To-day's statement of the condition of the Treasury shows: Available cash balance, $206,110,511; gold reserve, $175,674,006.

COTTON MARKET.

NEW ORLEANS, May 18.—COTTON—Steady; middling, 5 13-16c.

PORTLAND'S BUSINESS.

PORTLAND, Or., May 18.—Exchanges, $263,190; balances, $64,303.

LOCAL MARKETS.

EXCHANGE AND BULLION.

Sterling Exchange, sight	—	$4 84
Sterling Exchange, 60 days	—	4 87
Sterling Cables	—	4 87½
New York Exchange, sight	—	12½
New York Exchange, telegraphic	—	15
Fine Silver, per ounce	—	57½
Mexican Dollars	—	46½

WHEAT AND OTHER GRAINS.

WHEAT—There was a further decline in futures under active trading, and the spot market followed down, as usual. The Eastern and foreign markets were likewise weak.

Spot Wheat was nominal at the following quotations: Shipping, $1 70@1 72½; milling, $1 80@1 82½ per ctl.

CALL BOARD SALES.

Informal Session—9:15 o'clock—December—2000 ctls, $1 64⅞; 10,000, $1 63¾; 4000, $1 65½; 34,000, $1 65.

Second Session—December—6000 ctls, $1 64¼; 8000, $1 64⅛; 14,000, $1 64; 4000, $1 63⅞; 14,000, $1 63⅝; 8000, $1 63¾; 10,000, $1 63½.

Regular Morning Session—December—2000 ctls, $1 63¾; 2000, $1 63; 4000, $1 62⅞; 2000, $1 62¾; 10,000, $1 62½; 104,000, $1 62¼; 20,000, $1 62⅛; 28,000, $1 62¾; 18,000, $1 62⅝.

Afternoon Session — December — 2000 ctls, $1 63¼; 2000, $1 63½; 4000, $1 63; 22,000, $1 62⅞; 16,000, $1 62¾; 18,000, $1 62⅝; 4000, $1 62½; 4000, $1 62¼.

BARLEY—The spot market was lower and dull, but futures did rather better.

Feed, $1 27½@1 30; Brewing, $1 35@1 37½.

CALL BOARD SALES.

Informal Session—9:15 o'clock—December—20,000 ctls, $1 27; 6000, $1 27⅛; 2000, $1 27¼; 2000, $1 27⅝; 6000, $1 27½.

Second Session—No sales.

Regular Morning Session—December—4000 ctls, $1 26⅞; 6000, $1 27.

Afternoon Session — December — 4000 ctls, $1 26½; 4000, $1 26¼.

OATS—There is very little doing at present, and values remain stationary.

Fancy Feed, $1 42½@1 45 per ctl; good to choice, $1 35@1 40; common, $1 30@1 32½; Surprise, $1 45@1 50; gray, $1 32½@1 37½; milling, $1 35@1 42½ per ctl.

CORN—Holders are firm in their asking prices, owing to the expected advance in freight rates.

CORN—Prices are unchanged and the market is without animation.

Small round yellow, $1 25 per ctl; large yellow, $1 07½@1 10; white, $1 07½@1 10 per ctl.

RYE—Weak at $1 37½@1 40 per ctl.

BUCKWHEAT—$1 75@1 85 per ctl.

FLOUR AND MILLSTUFFS.

FLOUR—Family Extras, $6@6 10; Bakers' Extras, $5 75@5 85 per bbl.

MILLSTUFFS—Prices in sacks are as follows, usual discount to the trade: Graham Flour, $3 per 100 lbs; Rye Flour, $2 75 per 100; Rice Flour, $6; Cornmeal, $2 50; extra cream Cornmeal, $3 25; Oatmeal, $4; Oat Groats, $4 25; Hominy, $3 25@3 50; Buckwheat Flour, $4@4 25; Cracked Wheat, $3 75; Farina, $4 75; Whole Wheat Flour, $3 25; Rolled Oats (barrels), $5 80@6 20; in sacks, $5 60@6; Pearl Barley, $4 75; Split Peas, $4 25; Green Peas, $4 50 per 100 lbs.

HAY AND FEEDSTUFFS.

The Hay market was stronger. The public is getting educated up to the use of the Oregon Timothy, and it is in demand and firmer in consequence. It costs about $18 to lay it down here, so the shippers are barely coming out even on it.

Straw is lower under better receipts. Alfalfa Hay is firmer.

There is no further change in Bran and Middlings.

BRAN—$18@19 per ton.

MIDDLINGS—$21 50@23 50 per ton.

FEEDSTUFFS—Rolled Barley, $26@29 per ton; Oilcake Meal at the mill, $31@31 50; jobbing, $32@32 50; Cocoanut Cake, $24@25; Cottonseed Meal, $28@30 per ton; Cornmeal, $24 50; Cracked Corn, $25.

HAY—(Ex-car in round lots)—Wheat, $20@25; Wheat and Oat, $20@23 50; Oat, $18@22; Barley, $15@18 50; compressed Wheat, $21@24; compressed Oat, $18@20; Alfalfa, $13@14; Clover, nominal; Timothy, $17@18.

NEW HAY—Wheat, wire-bound, $19@20; volunteer wild Oat, $13@16; Island Barley, $16; Alfalfa, $13@14.

STRAW—70c@$1 per bale; Oregon, 50@60c.

BEANS AND SEEDS.

Beans remain the same, with a steady market.

BEANS—Bayos, $2 90@3 05; Small Whites, $1 95@2 05; Large Whites, $1 90@2; Pinks, $2 65@2 75; Reds, $3; Blackeye, $3 75; Butters, $1 75@2; Limas, $3@3 10; Pea, $2@2 15; Red Kidneys, $2 65@2 85 per ctl.

SEEDS—Brown Mustard, $2 25@2 50 per ctl; Yellow Mustard, $3 15@3 25; Flax, $2 25; Canary Seed, 2¼@2¾c per lb; Alfalfa, 3@6c; Rape, 2¼@2¾c; Hemp, 2¾@3c; Timothy, 5@5¼c.

DRIED PEAS—Niles, $1 75@2; Green, $1 90@2 25 per ctl.

POTATOES, ONIONS AND VEGETABLES.

Los Angeles Egg Plant brought 15c per lb, Green Peppers 20c and Tomatoes $1 75@2 per box.

Vegetables are declining again under increasing receipts.

Potatoes are stiff and wanted.

POTATOES—River Reds, 40@50c; River Burbanks, 60@75c per sack; Oregon Burbanks, 75c@$1; Petaluma Burbanks, 60@75c per sack; new Potatoes, 1½@2½c per lb.

ONIONS—Australian jobbing at $4 50@5; new, 60@70c per ctl.

VEGETABLES—Receipts were 574 boxes Asparagus, 225 boxes Rhubarb and 569 sacks Peas.

Asparagus, $2 25@2 50 for extra large; $1 75@2 per box for No. 1, $1@1 50 for small; Rhubarb, 40@50c per box for small to good and 60@75c for extra choice; Green Peas, $1 25@1 75 per sack; Garden Peas, 3c per lb; String Beans, 9@10c; Wax Beans, 8@10c; Horse Beans, 25@50c per sack; Summer Squash, $2 per box; Dried Peppers, 6@7c per lb; Dried Okra, 12½c; Cabbage, 65@75c per ctl; Carrots, 30@50c per sack; Cucumbers, 40c@$1 per dozen; Marysville Cucumbers, $2@2 25 per box; Mexican Tomatoes, 75c@$1 per box; new Garlic, 5@6c per lb.

EVAPORATED VEGETABLES—

Potatoes sliced, raw, 12c per lb in lots of 25 lbs; sliced desiccated, 16@18c; granulated raw, 13c; Onions, 60c; Carrots, old, 13c; new, 18c; Cabbage, 30c; Sweet Potatoes, 30c; Turnips, 25c; String Beans, 30c; Tomatoes, 50c.

POULTRY AND GAME.

The market is in about the same condition, young stock being firm and Hens and old stock weak and dull.

POULTRY—Live Turkeys, 10@11c for Gobblers and 10@11c for Hens; Geese, per pair, 75c@$1; Goslings, $1 25@1 50; Ducks, $3@4 for old and $3 50@5 for young; Hens, $3@3 50; Roosters, young, $8@9; Roosters, old, $3 25@3 75; Fryers, $6@7; Broilers, $4 50@5 50 for large, $2 50@4 for small; Pigeons, $1 50@1 75 per dozen for young and $1@1 25 for old.

GAME—Nominal.

BUTTER, CHEESE AND EGGS.

Butter is easy and dealers are shading the quotations. There is no further change in Eggs.

BUTTER—

Creamery — Fancy creameries, 21c; seconds, 20c.

Dairy—Choice to fancy, 18@20c; common grades, 16@17½c per lb.

Eastern Butter — Imitation creamery, 16@16½c⅛ lade-packed, 15@16c per lb; Eastern Eggs, 12½@13c per lb.

CHEESE—Choice mild new, 9@9½c; Cream Cheddar, 10@11c; Young America, 10½@11c; Eastern, 12@13c.

EGGS—Ranch Eggs, 14@16c per dozen; store