COMMERCIAL AND FINANCIAL NEWS

SUMMARY OF THE MARKETS.

Silver a fraction off. Exchange unchanged.
Another advance in Pacific Codfish.
Wheat and Barley very quiet and the latter easier.
Oats firm. Corn and Rye dull and easy.
Bran firm at the recent advance. Hay steady and unchanged.
No further advance in Beans.
Potatoes steady, Onions easy and Vegetables high and firm.
General decline in Butter and Eggs. Cheese unchanged.
Turkeys lower. Other Poultry firm.
Game selling better under lighter arrivals.
Four cars of Oranges to be auctioned to-day.
Bananas demoralized under excessive supplies.
No further variation in Provisions.
Mutton and Lamb stiff at the advance.
Oil stocks less excited, but still active.
Local stocks and bonds quiet and not materially changed.
Sugar marked up 10c all around.

Dried Fruit in New York.

Mail advices from New York say: "The market shows little life anywhere, and buying is confined almost entirely to small lots. Currants are unchanged. Sales are in little demand, but quotations are the same. The tendency is easier, however, and it is likely that prices could be shaded for a round lot. Raisins are as much unsettled as ever, although it was stated yesterday that more encouraging reports had been received from the coast. Seeded are very easy, and it is understood sales of cartons were made lower than 8c. A little inquiry for 2-crown and 3-crown loose is reported, but no business of any size was heard of. Layers are offered very low. Sales of 2-crown are reported at $1 25. The goods, it is understood, were some that have been rejected. Prunes are dull, though there is fair inquiry for 60-70s and 80-90s. Some business is reported in cheap apricots at low quotations. It is said the buyer was a local house which recently bought a considerable number of cars of better quality goods. Peaches are stronger. An effort by a local jobber to get control of the bulk of spot stocks is said to be under way. Jordan shelled almonds are slightly lower."

Future of the Stock Market.

NEW CONDITIONS CONFRONT IT AT THE BEGINNING OF THE CENTURY.

Henry Clews, the well-known New York financier, in the course of a review of the stock market for 1900 says:

"Extraordinary as has been the activity of the stock market during the last two months the year as a whole has not equaled, in its volume of business, the record of 1899. The total transactions of 1900, in listed and unlisted stocks, has aggregated 140,344,984 shares, which is 32,623,200 shares below the volume of 1899, and only 26,846,601 shares above the figures of 1898. Compared with the average of the nine years previous to 1898 the last year's sales show an increase of 76,000,000 shares, or about 215 per cent. This shows that during the two last years we have had considerably more than a duplication of the average volume of stock transactions that had prevailed through the preceding ten years.

"The present position of our financial relations with Europe is suggestive of an important reflux homeward of our securities. Both London and Berlin have made extraordinary speculative purchases of our stocks and bonds, to which they still cling in hope of a further rise in prices. And both those markets are threatened with sharp irregularities if not worse; it is therefore to be expected that any positive symptoms of reaction at New York will precipitate realizing on these large transatlantic transient holdings and this may produce an important pressure on our home market. Contemporaneously with these prospective possibilities we see further preparations for launching new enterprises upon a large scale, which will appear on the loan market in competition with the demand from speculative borrowers. Nor can we ignore the growing effect upon the leading commercial nations of the new and effective industrial competition from the United States. It is not so much a matter of the present volume of this new competition as it is the effect of the full revelation of what may be soon expected. Germany, already in the throes of a reaction from excessive over-production of goods and of overcreation of industrial corporations, sees American entering on the markets on which she has most centered her hopes and producing leading staples at lower prices than any other countries; and the nation so recently boasting of its progress is now deeply alarmed at inevitable invasions upon its industries. A similar feeling of alarm, though less intense, is appearing in Great Britain also. These symptoms of change must from this time forward chill the spirit of European enterprise and produce a certain measure of collapse, with which business interests on this side the Atlantic must more or less sympathize; for we cannot invade the territory of our competitors without sharing in the consequences. Thus, no sooner has the nineteenth century placed us in a position of vantage in the world's competition than we have to face a set of new and perplexing problems growing out of the largeness of our successes."

Weather Report.

(120th Meridian—Pacific Time.)
SAN FRANCISCO, Jan. 10—5 p. m.

The following are the seasonal rainfalls to date as compared with those of same date last season, and rainfall in last twenty-four hours:

STATIONS.	Last 24 Hours	This Season.	Last Season.
Eureka	.08	29.09	30.32
Red Bluff	....	12.68	14.69
Sacramento	....	10.06	13.10
San Francisco	Trace	10.91	14.28
Fresno	....	6.95	6.11
Independence	....	4.95	2.09
San Luis Obispo	....	20.78	12.50
Los Angeles	....	7.85	4.57
San Diego	....	2.45	2.60

San Francisco data: Maximum temperature 48, minimum 38, mean 43.

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has fallen rapidly over the northern half of the Pacific Slope. During the past twelve hours there has been a fall of more than half an inch in pressure over Washington and Vancouver Island. A storm of some intensity is central over Washington and Northern Oregon. The greater portion of the storm will probably pass eastward over Idaho and Montana, but there will probably be a southerly extension sufficient to cause rain on the coast of California from Point Conception northward.

The temperature has risen over Central and Northern California and has fallen in Southern California.

Severe frosts are probable Friday morning south of the Tehachapi and also in the citrus fruit belt of Arizona.

Southeast storm warnings are displayed along the coast from San Francisco to Eureka.

Eastbound travelers are warned of low temperatures east of the Rocky Mountains.

Forecast made at San Francisco for thirty hours ending midnight, January 11:

Northern California—Cloudy Friday, with rain from San Francisco northward; warmer in the valleys; fresh southeasterly winds, high off shore.

Southern California—Fair Friday, becoming cloudy at night; severe frosts Friday morning; light, northerly winds. (Citrus fruit growers should protect their fruit and smudge vigorously.)

Nevada—Cloudy Friday; warmer.

Utah—Cloudy Friday; not so cold.

Arizona—Fair Friday; continued cold weather, with killing frosts Friday morning. (Citrus fruit growers will need to protect their fruit.)

San Francisco and vicinity—Cloudy, unsettled weather Friday, with rain; fresh southeasterly wind.

ALEXANDER G. McADIE,
Forecast Official.

EASTERN MARKETS.

New York Stock Market.

NEW YORK, Jan. 10.—There was a decided further falling off of activity of the trading in stocks to-day and prices fell back very generally throughout the list. There were abortive efforts to continue the advance both at the opening and at different times during the day, but the market did not at any time show any decided strength. The most that the bulls were able to achieve was to check the reactionary tendency. The pressure to sell was much relaxed during the latter part of the day and the demand to cover from the shorts lifted the level of the prices considerably above the lowest. The spurt in Louisville and Nashville just at the close on the increase in the dividend rate helped the market somewhat, although there was no general response. The closing was in fact decidedly unsettled and irregular and at a substantially lower level of prices. The firm movement of the bulls was in the Southwesterns, some of the specialties, including Texas and Pacific, Union Pacific, Southern Pacific, Delaware and Hudson, People's Gas and Western Union. The last named stock was the only one of the group which showed sustained strength with an extreme advance of nearly 3 points. Missouri Pacific was marked up at one time to 87, but fell back below 85 in the sharpest reaction of the day. Still later there was a movement in the tobacco stocks which carried Continental and American Tobacco up 3 points, Tennessee Coal 4½ and General Electric 8½. But the general disposition to realize profits and the rather aggressive mood of the bears frustrated all the attempts to advance the market. The rather violent break in St. Paul of 4½ points at the opening had a decidedly disturbing effect on speculative sentiment and some of the other stocks which have been the subject of the most persistent stories of inclusion in various new consolidations were also quite acutely affected. The repeated disclaimers by the financiers concerned of any of the stories which have circulated regarding these combinations have been totally disregarded heretofore by the speculative element, but something like conviction was borne in upon them to-day, and while the belief was unaffected that something very important had been going on in railroad quarters the speculators awoke to the realization that the elaborate details published from time to time were based on very flimsy evidence and that they did not know much about the actual transactions. The extreme decline in St. Paul was 5¾, and it reached from 1 to 3 points in practically every important stock on the list. The Eries, the Readings, the grangers, Pennsylvania and the Pacifics were most affected. Rubber preferred broke 4½ points, Pressed Steel Car 4½ and the preferred 6. The bears were timid, however, about pressing their advantage. This element is so eager to discount the expected reaction that they keep the market well filled with short accounts and upon any considerable reaction they begin to buy eagerly to cover. The existence of the persistent short interest is a material factor in the resisting power of the market. It played its part in effecting the rally from the extreme low points. After the first drop in prices and the dislodging of the weaker speculative accounts there was a decided falling off in the pressure of liquidation, which added much to the timidity of the bears. The rally extended to 2¼ in St. Paul, 2½ in Erie first preferred, 2¾ in Delaware and Hudson and between 1 and 2 points in quite a number of stocks. The marked feature of the trading after the heavy selling ceased was the dullness and the sluggish movement of prices.

Prices of bonds moved irregularly in sympathy with stocks. Total sales, par value, $3,400,000.

United States refunding 2s advanced 2¼ on the last call.

NEW YORK STOCK LIST.

Shares Sold.	Stocks—	Closing Bid.
23,800	Atchison	45¼
20,800	Atchison pref	86½
15,000	Baltimore & Ohio	90½
.....	Canadian Pacific	91¾
1,200	Canada Southern	57¾
8,100	Chesapeake & Ohio	39⅝
2,000	Chicago Great Western	16¾
33,500	Chicago Burlington & Quincy	144¼
400	Chicago Ind & Louisville	25¾
800	Chicago Ind & Louisville pref	60½
800	Chicago & Eastern Illinois	94½
1,000	Chicago & Northwestern	171¾
21,600	Chicago Rock Island & Pacific	125
1,200	C C C & St Louis	75½
6,000	Colorado Southern	7⅞
2,100	Colorado Southern 1st pref	42½
1,200	Colorado Southern 2d pref	16¼
5,100	Delaware & Hudson	145¾
.....	Delaware Lack & Western	195
2,200	Denver & Rio Grande	31
700	Denver & Rio Grande pref	83
67,800	Erie	27⅝
31,800	Erie 1st pref	64½
1,500	Great Northern pref	196½
.....	Hocking Coal	15
2,900	Hocking Valley	43¼
2,700	Illinois Central	132½
1,900	Iowa Central	23¾
400	Iowa Central pref	51
100	Lake Erie & Western	42
.....	Lake Erie & Western pref	110
.....	Lake Shore	230
59,800	Louisville & Nashville	90⅞
35,800	Manhattan L	116½
8,300	Metropolitan Street Railway	167½
4,000	Mexican Central	15⅛
.....	Minneapolis & St Louis	65
200	Minneapolis & St Louis pref	103
60,580	Missouri Pacific	85⅛
1,200	Mobile & Ohio	47¾
4,500	Missouri Kansas & Texas	16½
30,400	Missouri Kansas & Texas pref	47¾
500	New Jersey Central	135
9,700	New York Central	144⅝
4,100	Norfolk & Western	43⅞
.....	Norfolk & Western pref	82
823,800	Northern Pacific	83¼
9,700	Northern Pacific pref	85½
36,900	Ontario & Western	31½
.....	Oregon Railway & Nav	42
600	Oregon Railway & Nav pref	76
15,300	Pennsylvania	146⅞
22,400	Reading	32¾
13,550	Reading 1st pref	71¾
17,600	Reading 2d pref	43
.....	Rio Grande Western	65
.....	Rio Grande Western pref	92
600	St Louis & San Fran	23⅝
.....	St Louis & San Fran 1st pref	79½
2,600	St Louis & San Fran 2d pref	56½
8,000	St Louis Southwestern	22
15,200	St Louis Southwestern pref	49½
80,200	St Paul	152½
.....	St Paul pref	191
200	St Paul & Omaha	133
25,200	Southern Pacific	42¼
19,700	Southern Railway	21¼
5,700	Southern Railway pref	72
35,100	Texas & Pacific	28⅝
96,700	Union Pacific	83¼
5,700	Union Pacific pref	83¾
2,100	Wabash	12⅝
1,600	Wabash pref	27⅝
2,200	Wheeling & Lake Erie	17¼
1,100	Wheeling & Lake Erie pref	28⅞
1,100	Wisconsin Central	15½
700	Third Avenue	123½
11,400	National Tube	60
7,000	National Tube pref	100
3,100	Baltimore & Ohio pref	86¾
.....	Express Companies—	
.....	Adams	145
.....	American	175
200	United States	58
.....	Wells-Fargo	130
.....	Miscellaneous—	
650	American Cotton Oil	30¼
.....	American Cotton Oil pref	89
.....	American Malting pref	26
300	American Malting	4¾
4,000	American Smelting & Refng	57
1,200	American Smelting & Refng pref	96½
100	American Spirits	21¾
.....	American Spirits pref	17
1,200	American Steel Hoop	29½
200	American Steel Hoop pref	76
6,200	American Steel & Wire	42¾
2,100	American Steel & Wire pref	87½
6,400	American Tin Plate	59⅝
100	American Tin Plate pref	90
43,500	American Tobacco	114¾
.....	American Tobacco pref	129
400	Amalgamated Mining Co	46½
33,900	Brooklyn Rapid Transit	83¾
6,000	Colorado Fuel & Iron	52¾
52,700	Continental Tobacco	43½
2,700	Continental Tobacco pref	86½
10,900	Federal Steel	55¼
2,000	Federal Steel pref	75¼
3,100	General Electric	190
200	Glucose Sugar	49
.....	Glucose Sugar pref	94½
100	International Paper	23¼
1,000	International Paper pref	72½
.....	Laclede Gas	120
2,100	National Biscuit	49
100	National Biscuit pref	94½
1,600	National Lead	18
.....	National Lead pref	90
6,000	National Steel	40½
200	National Steel pref	91½
200	New York Air Brake	156
100	North American	19½
200	Pacific Coast	60
100	Pacific Coast 1st pref	92
300	Pacific Coast 2d pref	65½
400	Pacific Mail	41
22,700	People's Gas	104
4,000	Pressed Steel Car	45¼
1,500	Pressed Steel Car pref	76
100	Pullman Palace Car	198
.....	Standard Rope & Twine	5
24,000	Sugar	128
200	Sugar pref	118¾
15,500	Tennessee Coal & Iron	57
2,200	United States Leather	13¼
1,000	United States Leather pref	75¾
7,700	United States Rubber	19¾
2,900	United States Rubber pref	60½
56,500	Western Union	87½
1,200	Republic Iron & Steel Co	15¼
535	Republic Iron & Steel Co pref	62½
.....	P C C & St Louis	57½
10,700	Amalgamated Copper	91

1,274,500 Shares sold.

CLOSING BONDS.

U S 2s ref reg....105¾	N Y Cent 1sts....106½
U S 2s ref coup....105¾	N J Cent gen 5s..128
U S 3s reg.....109½	N Pacific 3s.....71
U S 3s coup.....110	N Pacific 4s.....104¾
U S new 4s reg....137½	N Y C & St L 4s.108
U S new 4s coup..137½	N & W con 4s.....99⅞
U S old 4s reg.....114	Or Nav 1sts.....109
U S old 4s coup....114	Or Nav 4s.....103¾
U S 5s reg.....112	Or S Line 6s.....129
U S 5s coup.....112	Or S Line con 5s.116½
Dis of Col 3.65s....125	Reading Gen 4s....94¼
Atchison gen 4s...102¼	R G W 1sts.....99⅝
Atchison adj 4s.....89	S L & I M con 5s.114⅞
Canada So 2ds.....109	S L & S F gen 6s.127½
Ches & Ohio 4½s..104¼	St Paul cons.....186
Ches & Ohio 5s....120¼	St P C & P 1sts..117¾
C & NW con 7s....139⅝	St P C & P 5s.....120
C & NWSFdeb 5s.123	Southern Pac 4s....83⅞
Chgo Terminal 4s. 92½	Southern Ry 5s.....112¼
Colo Southern 4s.. 84½	Stand R & T 6s.... 70½
D & R G 4s..... 99	Tex & Pac 1sts....115¾
Erie General 4s... 84⅞	Tex & Pac 2ds..... 95
F W & D C 1sts... 78	Union Pac 4s.....106
Gen Electric 5s....155	Wabash 1sts 118½
Iowa Cent 1sts....115½	Wabash 2ds 109½
L & N Uni 4s..... 99⅞	West Shore 4s.....114⅛
M K & T 2ds..... 77¾	Wis Cent 4s..... 86
M K & T 4s..... 98	Va Centuries 96½

MINING STOCKS.

Adams Con	20	Little Chief	16
Alice	45	Ontario	6 00
Breece	2 00	Ophir	85
Brunswick Con	03	Phoenix	10
Comstock Tunnel	04	Potosi	17
Con Cal & Va	2 25	Savage	15
Deadwood Terra	55	Sierra Nevada	75
Horn Silver	1 10	Small Hopes	65
Iron Silver	62	Standard	4 00
Leadville Con	06		

BOSTON STOCKS AND BONDS.

Money—		Union Pacific	83
Call loans	4@5	Union Land	7¾
Time loans	6@6½	West End	92½
Stocks—		Westinghouse El	54
A T & S F	45¼	Bonds—	
A T & S F pref	86¼	Atchison 4s	101½
American Sugar	138	N E Gas&Coke 5s.	68
Am Sugar pref	118	Mining Shares—	
Bell Telephone	597⅞	Adventure	10¼
Boston & Albany	65	Bingham	15¾
Boston Elevated	159	Amalg Copper	91¼
Boston & Maine	94	Atlantic	27½
Chic Bur & Q	144¼	Boston & Mont	315
Dominion Coal	37½	Butte & Boston	78
Dom Coal pref	108	Calumet & Hecla	840
Federal Steel	55	Centennial	23
Fed Steel pref	75¾	Humboldt	50
Fitchburg pref	138	Osceola	88½
Gen Electric	189½	Parrot	38½
Gen Elec pref	156	Quincy	175
Ed Elec Ill	217	Santa Fe Copper	6½
Mexican Central	15	Tamarack	335
N E Gas & Coke	13	Utah Mining	33
Old Colony	205	Winona	5¼
Old Dominion	31⅞	Wolverines	48½
Rubber	19¼		

London Market.

LONDON, Jan. 10.—Money was easy and abundant to-day. It is believed the Bank of England is taking steps to reduce the floating supply, but this probably will prove a difficult undertaking with such a plethora. Discounts were steady. Outside of the American department the operations on the stock exchange were featureless, the approach of the settlement restricting transactions. Americans opened dull, reacted, hardened, fluctuated and closed weak and irregular with some further declines. After regular hours there was a great disposition toward profit taking. Grand Trunks were lower, the traffic return being less favorable than had been expected, this being attributed to the inclusion of Western receipts.

NEW YORK, Jan. 10.—The Commercial Advertiser's London financial cablegram says: The markets here were slack and idle to-day and there was evidence that interest is passing from American securities to those of the home market.

Americans began heavy and after displaying a hardening tendency, broke sharply on reports of the New York opening prices, St. Paul falling 5 points in five minutes. Eries and Northern Pacifics were also adversely affected, the last mentioned being sold from Berlin on private cables, intimating that the Hill deal is not going quite as was expected. The close was flat and disheartened.

Discounts were higher, affected by yesterday's rise in Paris, while the bank began borrowing on consols. Money, however, was plentiful, although the bank returns showed repayments by the market of £3,500,000. These, however, were absorbed by money returning to the provinces, leaving the market balances unimproved.

OREGON.

CLOSING.

LONDON, Jan. 10.—Atchison, 47; Canadian Pacific, 94¼; Union Pacific preferred, 85¾; Northern Pacific preferred, 89½; Grand Trunk, 7⅞; Anaconda, 9⅝. Bar silver, steady, 29¾d per ounce. Money, 2½@3 per cent.

New York Money Market.

NEW YORK, Jan. 10.—Money on call, steady, 2½@3½ per cent; last loan, 2¾ per cent; prime mercantile paper, 4½@5 per cent. Sterling exchange, firm, with actual business in bankers' bills at $4 87 for demand and at $4 83¼@4 83¼ for sixty days; posted rates, $4 83½@4 84 and $4 87½@4 88; commercial bills, $4 82¼@4 82¾. Silver certificates, 64½@65c; bar silver, 63¾c; Mexican dollars, 49⅞c.

Condition of the Treasury.

WASHINGTON, Jan. 10.—To-day's statement of the Treasury balances shows: Available cash balance, $142,256,433; gold, $90,423,314.

New York Grain and Produce.

NEW YORK, Jan. 10.—FLOUR—Receipts, 15,400 barrels; exports, 11,600 barrels. Inactive and sellers 10@15c apart.

WHEAT—Receipts, 56,700 bushels; exports, 39,980 bushels. Spot—Steady. No. 2 red, 82½c f. o. b. afloat; No. 2 red, 80½c elevator; No. 1 Northern Duluth, 86⅞c f. o. b. afloat; No. 1 hard Duluth, 91⅝c f. o. b. afloat. Options—Opened active and firm as a response to higher English markets and bullish estimates on the Argentine surplus. Under succeeding sales for long account prices lost the advance, the afternoon market ruling dull in the face of big flour clearances, with the close easy at unchanged prices. January closed 80⅞c; March, 81⅝@82⅛c, closed 81⅞c; May, 82 3-16@83¼c, closed 82⅝c; July, 81⅝@81¾c, closed 81⅝c.

HOPS—Quiet.

HIDES—Steady.

WOOL—Quiet.

COFFEE—Futures—Closed steady, with prices 5c to 10c net lower. Total sales, 22,000 bags, including: February, $5 65; March, $5 80; May and June, $5 85; July, $5 85@5 90; August, $5 90; October and November, $6; December, $6 05. Spot—Rio, easy; No. 7 invoice, 7⅛c; mild, easy; Cordova, 8@12½c.

SUGAR—Raw, firm but quiet; refined, steady.

BUTTER—Receipts, 5135 packages. Barely steady.

EGGS—Receipts, 7605 packages. Steady at the decline. Western average packed, at mark, 17@22½c; Western, loss off, 23c.

DRIED FRUITS.

EVAPORATED APPLES—Choice and fancy grades of evaporated apples experienced a good demand at fully sustained prices. Common, 3¾@4¾c; prime, 5@5½c; choice, 5½@6c; fancy, 6@7c.

California dried fruits were inactive but easy.

PRUNES—Were quoted at 3¼@8½c per pound, as to size and quality.

APRICOTS—Royal, 7¾@12c; Moorpark, 8¼@15c.

PEACHES—Peeled, 14@18c; unpeeled, 6½@10c.

Chicago Grain Market.

CHICAGO, Jan. 10.—Wheat was only moderately active and still nervous. Trade was largely local. May opened ½@¾c higher at 78⅛@78½c because Liverpool was firm in the face of the decline here yesterday.

On lack of support the market dropped to 77⅞c, but rallied to 78⅝c on a private Argentine estimate that the exportable surplus of that country would be but 30,000,000 bushels. This influence soon died out, however, and May dropped to 77⅞@77⅝c. After the market steadied on the New York report of fifty loads taken for export and the close was a shade higher at 77¾@77⅞c.

Corn was quiet, opening higher on the unsettled weather and in sympathy with wheat, but selling off later on the wheat indifference and bullish news. May closed a shade lower at 38⅝c.

Oats were quiet, prices fluctuating narrowly under the influence of other grains. May closed easy, a shade lower at 25⅛c.

Provisions opened higher in sympathy with an advance at the yards, but prices gave way later under local pressure. The short interest seemed to be pretty well protected and packers were more liberal in their offerings. May pork closed 20c lower at $14; May lard 5c lower; May ribs, 7½c, depressed.

The leading futures ranged as follows:

Articles—	Open.	High.	Low.	Close.
Wheat No. 2—				
January	75¼	75¼	74⅝	74⅝
February	76	76	75¼	75⅝
May	78½	78½	77½	77⅞
Corn No. 2—				
January	36⅞	36⅞	36¾	36¾
February	37⅝	37⅝	37⅛	37¼
May	39⅛	39⅛	38½	38¾
Oats No. 2—				
January	23⅝	23⅝	23⅝	23⅝
May	25⅜	25⅜	25⅛	25⅛
Mess Pork, per barrel—				
January	15 00	15 00	14 40	14 40
May	14 30	14 30	13 95	14 00
Lard, per 100 pounds—				
January	7 45	7 30	7 30	7 30
March	7 42½	7 45	7 32½	7 32½
May	7 55	7 57½	7 42½	7 45
Short Ribs, per 100 pounds—				
January	7 17½	7 17½	7 02½	7 02½
May	7 22½	7 27½	7 07½	7 17½

Cash quotations were as follows: Flour, dull and steady; No. 3 spring wheat, 67@74c; No. 2 red, 76⅞c; No. 2 corn, 37½c; No. 2 yellow, 37½c; No. 2 oats, 24½c; No. 2 white, 27¼c; No. 3 white, 26½@27½c; No. 2 rye, 54c; fair to choice malting barley, 57@62c; No. 1 flaxseed, $1 63; No. 1 Northwestern, $1 63; prime timothy seed, $4 70; mess pork, per barrel, $14 75@15; lard, per 100 pounds, $7 30@7 45; short-rib sides (loose), $6 90@7 20; dry salted shoulders (boxed), $6 12½@6 25; short clear sides (boxed), $7 30@7 40; whisky, basis of high wines, $1 27; clover, contract grade, $10 75.

Articles—	Receipts.	Shipments.
Flour, barrels	30,000	48,000
Wheat, bushels	93,000	43,000
Corn, bushels	340,000	236,000
Oats, bushels	326,000	179,000
Rye, bushels	4,000	4,000
Barley, bushels	62,000	19,000

On the Produce Exchange to-day the butter market was dull; creamery, 15@22½c; dairy, 12@16c. Cheese, dull, 10¼@11¾c. Eggs, dull; fresh, 19c.

Foreign Futures.

LIVERPOOL.

Wheat—	Feb.	Mar.	May.
Opening		6 2½	6 2½
Closing		6 2⅝	6 2¾

PARIS.

Wheat—	Jan.	Mar.-June.
Opening	19 30	20 55
Closing	19 30	20 55
Flour—		
Opening	24 80	26 20
Closing	24 80	26 20

New York Metal Market.

NEW YORK, Jan. 10.—Bearish conditions continue to be dominant in metal circles generally. Tin was again lower both here and at London owing to the lack of speculative interest, despite the fact that arrivals for this year to date have only reached the small total of forty-one tons. The close at London was weak at £118 7s 6d. The local market opened easy, ruling slow all day, with a weak undertone, and finally closed easy at $26 30@26 50. Although reports from London regarding copper were of an unfavorable purport, showing an easy situation there at £72, 1s 3d, the local market for that option held quite firm at fully maintained prices—$17 for Lake Superior and $16 62½ for casting. Domestic iron markets continue in a somewhat nominal manner, but sentiment was bullishly inclined on account of an unexpected large inquiry in the near future. English markets were 1s lower at Glasgow to 55s 9d and Middlesboro, 48s 9d. Lead and spelter were inactive and barely steady, with the closing basis at $4 37½ and $4 12@4 15 respectively.

New York Cotton Market.

NEW YORK, Jan. 10.—The cotton market today was unchanged, closing with prices one point higher.

Chicago Livestock Market.

CHICAGO, Jan. 10.—CATTLE—Receipts, 8000, including 600 Texans. Steers strong to 15c higher; butchers' stock firm; Texans, 10c higher. Good to prime steers, $5 35@6 10; poor to medium, $3 60@5 25; stockers and feeders, $2 75@4 40; cows, $2 65@4 25; heifers, $2 75@4 50; canners, $2@2 60; bulls, $2 75@4 40; calves, $4@6 25; Texas fed steers, $4 10@4 90; Texas grass steers, $2 50@3 50.

HOGS—Receipts, 30,000; to-morrow, 29,000; estimated left over, 7000. Opened 10c higher, closed with advance lost. Top, $5 47½; mixed and butchers, $5 15@5 47½; good to choice heavy, $5 30@5 47½; rough heavy, $5 15@5 25; light, $5 15@5 42½; bulk of sales, $5 20@5 35.

SHEEP—Receipts, 10,000. Sheep and lambs, steady to 10c higher. Good to choice wethers, $3 80@4 75; fair to choice mixed, $3 50@3 85; Western sheep, $3 85@4 65; Texas sheep, $2 50@3 60; native lambs, $4 25@6 60; Western lambs, $5@5 60.

Portland's Business.

PORTLAND, Or., Jan. 10.—Clearings, $518,007; balances, $50,082.

Northern Wheat Market.

OREGON.

PORTLAND, Jan. 10.—In the local market 56c is still bid for Walla Walla wheat, but there is very little selling at that figure. Bluestem is in a nominal demand only and but few exporters will grant a differential of more than 2c per bushel for a round lot of choice milling stock. Foreign exports of wheat from Portland for the week ending to-day were 418,290.

WASHINGTON.

TACOMA, Jan. 10.—Wheat quiet and unchanged. Bluestem, 59c; club, 56c.

Foreign Markets.

LONDON, Jan. 10.—Consols, 97 7-16d; silver, 29⅝d; French rentes, 101f 97½c. Wheat cargoes on passage, quiet; No. 1 Standard California, 30s 6d; Walla Walla, 29s 6d. English country markets firm, advance 6d.

LIVERPOOL, Jan. 10.—WHEAT, quiet; No. 1 Standard California, 6s 5d@6s 5½d; wheat in Paris, dull; flour in Paris, dull. French country markets, part cheaper. Weather in England, fine.

COTTON—Uplands, 5s 21-32d.

CLOSING.

WHEAT—Spot, strong; No. 1 California, 6s 5d; No. 2 Red Western Winter, 6s 2¼d; No. 1 Northern Spring, 6s 4½d. Futures—Steady; March, 6s 2⅝d; May, 6s 2¾d.

CORN—Spot, quiet; American new, 4s; American mixed, old, 4s 1¾d. Futures, steady; January, 3s 11d; March, 3s 10½d; May, 3s 9¾d.

LOCAL MARKETS.

Exchange and Bullion.

Sterling Exchange, 60 days	—	$4 84
Sterling Exchange, sight	—	4 88
Sterling Cables	—	4 89
New York Exchange, sight	—	15
New York Exchange, telegraphic	—	17½
Fine Silver, per ounce	—	63¾
Mexican Dollars, nominal	50½	@ 51

Wheat and Other Grains.

WHEAT—Liverpool was firm, but Paris was lower. New York opened higher, but fell back.

Chicago opened firmer, but the crowd fought the advance. The Chicago market is largely artificial, owing to the heavy lines held there. The Argentine situation continues bullish. Broomhall cabled that Argentine offerings from first hands were withdrawn, and that Wednesday's sellers were buyers yesterday. The maximum surplus for export has now shrunken to 35,000,000 bushels, and offerings are very light.

The San Francisco market was a fraction higher on the spot, but futures were dull and unchanged.

Spot Wheat—Shipping, $1@1 01¼; milling, $1 02½@1 05 per ctl.

CALL BOARD SALES.

Informal Session—9:15 o'clock—No sales.
Second Session—No sales.
Regular Morning Session—May—2000 ctls, $1 05¾.
Afternoon Session—No sales.

BARLEY—The market continues dull and easy, with a slight decline in Feed.

Feed, 75@76¼c for choice bright, 73¾c for No. 1 and 70@72½c for off grades; Brewing and Shipping grades, 80@85c; Chevalier, nominal.

CALL BOARD SALES.

Informal Session—9:15 o'clock—No sales.
Second Session—No sales.
Regular Morning Session—No sales.
Afternoon Session—No sales.

OATS—The market runs along about the same. The demand is spasmodic, being good one day and poor the next. Black are especially firm.

White, $1 30@1 50; Surprise, nominal; Red, $1 25@1 40 for Feed and $1 35@1 45 for Seed; Gray, nominal; Black, for Feed, $1 17½@1 20; for Seed, $1 25@1 30 per ctl.

CORN—The market continues extremely dull at unchanged prices. Yellow, $1 12½@1 15; White, $1 10@1 15; Eastern mixed, $1 12½ per ctl.

RYE—85@87½c per ctl. Offerings are in excess of the demand.

BUCKWHEAT—Quoted at $1 75@2 per ctl.

Flour and Millstuffs.

FLOUR—California Family Extras, $3 25@3 50, usual terms; Bakers' Extras, $3 15@3 25; Oregon, $2 75@2 85 per barrel for family and $2 75@3 for bakers'; Washington, bakers', $2 75@3.

MILLSTUFFS—Prices in sacks are as follows, usual discount to the trade: Graham Flour, $3 per 100 lbs; Rye Flour, $2 75; Rye Meal, $2 50; Rice Flour, $7; Corn Meal, $2 75; extra cream do, $3 50; Oat Groats, $4 50; Hominy, $3 50@3 75; Buckwheat Flour, $4@4 25; Cracked Wheat, $3 50; Farina, $4 50; Whole Wheat Flour, $3 25; Rolled Oats (barrels), $6@7 25; in sacks, $5 75@7; Pearl Barley, $5; Split Peas, $5; Green Peas, $5 50 per 100 lbs.

Hay and Feedstuffs.

Bran continues firm, with strong northern markets and light shipments to this port. There is nothing new in Hay.

BRAN—$14 50@15 50 per ton.

MIDDLINGS—$16 50@19 50 per ton.

FEEDSTUFFS—Rolled Barley, $16@17 per ton; Oilcake Meal at the mill, $25@26; jobbing, $26 50; Cocoanut Cake, $17@18; Corn Meal, $26@26 50; Cracked Corn, $26 50@27; Mixed Feed, $15@16.

HAY—Volunteer, $5@8; Wheat, $11@13 50; Wheat and Oat, $10@12 50; Oat, $9@12; Clover, nominal; Alfalfa, $8@9 50; Barley, $7 50@9 50 per ton.

STRAW—35@47½c per bale.

Beans and Seeds.

Beans seem quieter and there is no further advance.

BEANS—Bayos, $2 50@2 70; Small White, $4 50@4 65; Large White, $3 65@3 80; Pink, $2 20@2 35; Red, $2 75@3; Blackeye, $3; Limas, $5 50@5 65; Pea, cleaned up and nominal; Red Kidney, $3 75@4 per ctl.

SEEDS—Brown Mustard, nominal; Yellow Mustard, nominal; Flax, $2 50@3; Canary, 3½@3¾c for Eastern; Alfalfa, 7½@9½