COMMERCIAL AND FINANCIAL NEWS

SUMMARY OF THE MARKETS.

Exchange and Silver as previously quoted.
Wheat and Barley continue dull and easy.
Oats, Corn and Rye show little life.
Bran firm and Hay steady at previous prices.
Pink and White Beans firm and in demand. Seeds dull.
Potatoes show some weakness. Onions also easier.
Vegetables firm.
Butter and Cheese unchanged. Eggs firm at a further advance.
Poultry and Game in ample supply and weak.
Citrus and Tropical Fruits abundant.
Rather more nibbling at Dried Fruit.
Cured Meats very firm and moving off fairly.
Wool and Hops dull. Tallow firm. Hides quiet and weak.
Hogs steady. Beef, Veal and Mutton firm.
Coal in sufficient supply for current needs.
Local stocks and bonds quiet. Oil stocks fairly active.

Exports of Flour and Wheat.

Exports of flour from this port in 1900 were 1,134,795 bbls, valued at $3,686,420, against 971,170 bbls in 1899. Reducing this Flour to a Wheat basis and adding it to the exported Wheat gives total Wheat exports for the calendar year of 1900 of 11,139,500 centals, valued at $11,611,300, against 6,160,700 ctls at $6,858,000 in 1899.

The Weather and Crops.

A. G. McAdie, section director of the climate and crop section of the Weather Bureau, makes the following report for the week:

"The temperature has been considerably above the normal in all parts of the State during the week. No severe frosts have been reported, though occasional light to heavy frosts have occurred in some sections. Clear weather has prevailed during part of the week, with occasional fogs in some localities. Rain commenced falling Sunday morning, continuing at intervals during the day, and is still falling. The rain has apparently reached all parts of the State, and will be very beneficial in the southern portion, where crops were showing a lack of moisture.

"Reports from all sections indicate that early sown grain is in the best possible condition, and though not making very rapid growth, is strong and healthy, having been benefited by favorable conditions thus far through the season. A large crop of wheat and barley has been sown in all parts of the State, and this large acreage is being increased as rapidly as weather permits. Grass is also in excellent condition. Prospects are good at the present time for heavy crops of grain and hay in all sections. Plowing and seeding are in progress in all places where the soil has dried sufficiently.

"Orchardists and vineyardists have made considerable progress in pruning. Trees and vines are looking well, and have also been benefited by cool weather. So far as can be ascertained, the severe frosts at the beginning of the month have caused no material damage, with the exception of some injury to citrus fruits."

Weather Report.

(120th Meridian—Pacific Time.)
SAN FRANCISCO, Jan. 22, 1901—5 p. m.

The following are the seasonal rainfalls to date, as compared with those of the same date last season, and rainfall in the last twenty-four hours:

STATIONS.	Last 24 Hours	This Season.	Last Season.
Eureka	0.04	30.16	33.46
Red Bluff	0.08	15.13	14.83
Sacramento	0.32	11.32	13.31
San Francisco	0.63	13.11	14.28
Fresno	....	7.21	6.13
Independence	....	4.53	2.09
San Luis Obispo	Trace	21.44	12.50
Los Angeles	....	8.21	4.57
San Diego	....	3.19	2.60

San Francisco data: Maximum temperature, 58; minimum, 50; mean, 54.

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has risen rapidly over the Pacific Slope north of San Francisco. It has fallen slightly on the coast south of Point Conception. An area of high pressure extends from Southern Washington to Utah, and conditions are more favorable for settled, fair weather than for several days past.

There has been but little change in temperature over the country west of the Rocky Mountains.

Light rain has fallen from Sacramento northward. The river at Red Bluff is 13.8 feet and falling.

Forecast made at San Francisco for thirty hours ending midnight, January 23, 1901:

Northern California—Fair Wednesday; light northerly winds.

Southern California—Fair Wednesday; light northerly winds.

Nevada—Light rain in extreme northern portion; fair elsewhere.

Utah—Fair Wednesday.

Arizona—Cloudy Wednesday; light northerly winds.

San Francisco and vicinity—Fair Wednesday; light northerly winds.

ALEXANDER G. McADIE,
Forecast Official.

EASTERN MARKETS.

New York Stock Market.

NEW YORK, Jan. 22.—The influences in the stock market resolved themselves to-day into several distinct component parts, which operated in conflict a part of the time and never in clearly defined concert. There was a palpable effort on foot to open prices high. In fact brokers in a number of stocks admitted the receipt of orders to make first prices as high as possible. This is a familiar device of traders who have gone long of stocks during a rise on one day to get the greatest possible benefit from the relapse. The opening in prices of the stocks which were most palpably manipulated yesterday disclosed the operations of this class. St. Paul and Northern Pacific were conspicuously affected in this way, the former opening up 1¾ and the latter rising almost as much, and then running off again to near last night's level. The same stocks came into prominence again late in the day after the news had been received of Queen Victoria's death. This event had been so definitely foreseen there was little reason to expect that its actual announcement would cause any marked depression in the market, but apparently there was a speculative element who feared the possibility of selling induced by the Queen's death. After that event was reported there was a pause in the active activity of the market, as though awaiting the effect on prices, and shortly afterward rooms traders went to work to bid up prices again. They lifted St. Paul an extreme 4½ points over last night, Northern Pacific 2⅝ and the Grangers, Pacifics, trunk lines and more prominent stocks generally from 1 to 2 points. The same traders were active in Sugar all day, making the extreme advance 2⅝. On the other hand the sensational movement in Missouri Pacific was brought to a sudden stop after a three-point jump at the opening, and the Wabash stocks also fell back. The extreme decline in Missouri Pacific was 7½, and it closed at a net loss of 3½. This action of the stock naturally caused some incredulity regarding the many rumors afloat yesterday of a coming consolidation of the Southwestern railway systems and of buying by a prominent capitalist for control. The other members of the Southwestern group were, however, well sustained, and the absorption of Wabash debenture bonds continued on an enormous scale and at a price level above that of yesterday. Missouri Pacific was in urgent demand in the loan crowd and commanded as high as 1 per cent premium for use by the shorts. This gave color to the belief which was avowed by some of the traders that the buying of the stock had resulted in a corner, leaving a very heavy short interest with their requirements unprovided for. Amalgamated Copper again moved widest, jumping nearly 3 points at the opening and then falling back 3⅝. The steel stocks were comparatively neglected, but the undertone was weak in spite of the less threatening utterances authorized by trade magnates. Federal Steel fell away 2⅝, and other members of the group from 1 to 1½ after small opening advances. The late notable rise was not well maintained, especially in the stocks which were bid up most aggressively, and the closing was active and rather easy below the best. The level of prices at the close was substantially higher than yesterday. The undertone of the market during the day was heavy.

Bonds were rather dull. Total sales, $4,032,000. United States refunding 2s declined ⅛ per cent and the 3s coupon advanced ¼ per cent.

NEW YORK STOCK LIST.

Shares Sold.	Stocks—	Closing Bid.
16,000	Atchison	44½
25,100	Atchison pref	84⅝
8,900	Baltimore & Ohio	87½
.....	Canadian Pacific	88¼
200	Canada Southern	56⅝
3,600	Chesapeake & Ohio	38⅝
1,500	Chicago Great Western	17⅝
20,800	Chicago Burlington & Quincy	142⅝
600	Chicago Ind & Louisville	22½
.....	Chicago Ind & Louisville pref	59
.....	Chicago & Eastern Illinois	91½
400	Chicago & Northwestern	170
10,900	Chicago Rock Island & Pacific	120⅝
1,000	C C C & St Louis	76½
200	Colorado Southern	7
.....	Colorado Southern 1st pref	41
.....	Colorado Southern 2d pref	15½
2,700	Delaware & Hudson	151½
1,000	Delaware Lackawanna & Western	192⅝
300	Denver & Rio Grande	30⅝
200	Denver & Rio Grande pref	81½
20,900	Erie	28
21,900	Erie 1st pref	63½
1,100	Great Northern pref	192
200	Hocking Coal	15½
1,000	Hocking Valley	43⅝
800	Illinois Central	130⅝
300	Iowa Central	23
.....	Iowa Central pref	49
500	Lake Erie & Western	41¼
.....	Lake Erie & Western pref	109
.....	Lake Shore	210¼
81,000	Louisville & Nashville	87⅝
17,700	Manhattan L	114½
3,500	Metropolitan Street Railway	162
400	Mexican Central	13½
200	Minn & St Louis	67½
.....	Minn & St Louis pref	105
64,700	Missouri Pacific	86⅝
.....	Mobile & Ohio	43⅝
9,600	Missouri Kansas & Texas	16½
16,200	Missouri Kansas & Texas pref	47⅝
.....	New Jersey Central	150
3,200	New York Central	142¼
7,200	Norfolk & Western	44½
200	Norfolk & Western pref	82
43,100	Northern Pacific	82⅝
2,500	Northern Pacific pref	85½
17,400	Ontario & Western	30½
.....	Oregon Railway & Nav	42
.....	Oregon Railway & Nav pref	76
11,900	Pennsylvania	145¼
18,600	Reading	31⅝
7,900	Reading 1st pref	70½
6,100	Reading 2d pref	41¼
.....	Rio Grande & Western	65
.....	Rio Grande & Western pref	92
5,000	St Louis & San Fran	27
200	St Louis & San Fran 1st pref	79½
1,200	St Louis & San Fran 2d pref	57⅝
2,100	St Louis Southwestern	22½
6,200	St Louis Southwestern pref	50⅝
89,100	St Paul	149½
.....	St Paul pref	188
.....	St Paul & Omaha	130
52,200	Southern Pacific	43⅛
5,600	Southern Railway	19⅝
2,500	Southern Railway pref	70½
31,600	Texas & Pacific	28⅛
59,200	Union Pacific	83⅞
4,200	Union Pacific pref	83½
10,900	Wabash	13½
47,900	Wabash pref	28⅛
2,600	Wheeling & Lake Erie	11½
500	Wheeling & Lake Erie 2d pref	28½
200	Wisconsin Central	15⅞
100	Third Avenue	120
1,500	Baltimore & Ohio pref	84⅝
1,200	National Tube	54⅞
500	National Tube pref	98
	Express Companies—	
.....	Adams	148
100	American	172
.....	United States	54
.....	Wells Fargo	130
	Miscellaneous—	
3,350	American Cotton Oil	28⅝
.....	American Cotton Oil pref	87
.....	American Malting	4½
.....	American Malting pref	24½
2,500	American Smelting & Refining	63⅛
600	American Smelting & Ref pref	98
.....	American Spirits	2
.....	American Spirits pref	17
2,500	American Steel Hoop	24⅝
100	American Steel Hoop pref	70⅝
6,600	American Steel & Wire	39¼
.....	American Steel & Wire pref	84
3,550	American Tin Plate	58½
.....	American Tin Plate pref	89
5,000	American Tobacco	113
.....	American Tobacco pref	140
2,200	Anaconda Mining Co	43
52,400	Brooklyn Rapid Transit	79¼
4,200	Colorado Fuel & Iron	44½
8,200	Continental Tobacco	43⅝
200	Continental Tobacco pref	94
21,300	Federal Steel	46
2,000	Federal Steel pref	69
400	General Electric	186
300	Glucose Sugar	47
200	Glucose Sugar pref	86
3,000	International Paper	20
5,000	International Paper pref	70
.....	Laclede Gas	72
400	National Biscuit	37⅝
100	National Biscuit pref	93
.....	National Lead	16½
.....	National Lead pref	84¼
600	National Steel	37½
300	National Steel pref	90¾
.....	New York Air Brake	150
1,500	North American	20⅞
.....	Pacific Coast	54
.....	Pacific Coast 1st pref	88
.....	Pacific Coast 2d pref	63
100	Pacific Mail	41
6,400	People's Gas	98½
1,500	Pressed Steel Car	35¼
.....	Pressed Steel Car pref	78
.....	Pullman Palace Car	195
100	Standard Rope & Twine	3¾
50,900	Sugar	135¼
100	Sugar pref	118
3,100	Tennessee Coal & Iron	55⅝
6,100	United States Leather	11⅛
400	United States Leather pref	73⅝
400	United States Rubber	21
500	United States Rubber pref	60
1,200	Western Union	83¼
8,700	Amalgamated Copper	88⅞
600	Republic Iron & Steel	12⅞
700	Republic Iron & Steel pref	56½
.....	P C C & St Louis	56
923,800	Shares sold.	

CLOSING BONDS.

U S 2d refunding reg	105⅞	N Y Central 1sts	106⅝
do coup	105⅞	N J Cen gen 5s	127
do 3s reg	109¼	Northern Pa 3s	70¼
do 3s coup	110¼	do 4s	104⅝
do new 4s reg	136½	N Y C & St L 4s	106½
do new 4s coup	137¼	Norf & Wn con 4s	100
do old 4s reg	113½	Oregon Nav 1sts	110
do old 4s coup	113½	do 4s	102¼
do 5s reg	110½	Oregon S L 6s	129½
do 5s coup	111⅝	do con 5s	116
Dis of Col 3.65s	125	Reading Gen 4s	93⅝
Atchison gen 4s	103½	R G Wn 1sts	99½
do adj 4s	89¼	St L & I M con 5s	114⅝
Canada So 2nds	110½	St L & S F gen 6s	128
Ches & Ohio 4½s	106	St Paul cons	180
do 5s	120⅝	St P C & P 1sts	118
Ch & Nw con 7s	139½	do 5s	119½
do S F Deb 5s	124	Southern Pa 4s	83⅞
Chicago Ter 4s	92	Southern Ry 5s	112⅝
Colo Sn 4s	82½	Stan R & T 6s	66
Denver & R G 4s	100¼	Texas & Pa 1sts	116
Erie Gen 4s	83⅝	do 2ds	100
F W & D C 1sts	79⅝	Union Pa 4s	106
Gen Electric 5s	155	Wabash 1sts	118⅝
Iowa Central 1sts	115½	do 2ds	110
L & N unified 4s	101	West Shore 4s	114½
M K & T 2s	77⅝	Wis Central 1sts	86
Do 4s	96⅞	Virg Centuries	96

MINING STOCKS.

Adams Con	20	Little Chief	16
Alice	45	Ontario	6 75
Breece	2 00	Ophir	59
Brunswick Con	27	Phoenix	10
Comstock Tunnel	04	Potosi	07
Con Cal & Va	1 55	Savage	17
Deadwood Terra	53	Sierra Nevada	20
Horn Silver	1 10	Small Hopes	68
Iron Silver	65	Standard	4 20
Leadville Con	06		
Money—		Rubber	21
Call loans	3¼@4½	Union Pacific	83⅝
Time loans	3½@4	West End	93
Stocks—		Bonds—	
Atch Top & S F	44⅝	Atchison 4s	102
do pref	84⅞	NE Gas & Coke 5s	67
American Sugar	135¼	Mining Shares—	
do pref	118½	Adventure	9
Bell Telephone	161	Bingham	15⅝

BOSTON STOCKS AND BONDS.

Boston & Albany	254	Amalg Copper	89
Boston Elevated	161	Atlantic	27¼
Boston & Maine	194	Boston & Montana	314
Cal Bur & Q	143	Butte & Boston	79½
Dominion Coal	35⅝	Calumet & Hecla	555
do prefd	109	Centennial	21¼
Federal Steel	45⅞	Franklin	15½
do prefd	68½	Humboldt	50
Fitchburg prefd	140	Osceola	79¾
General Electric	186½	Parrot	48½
do prefd	151½	Quincy	163
Ed Electric Ill	214	Santa Fe Copper	5½
Mexican Central	13½	Tamarack	328
N E Gas & Coke	12	Utah Mining	32½
Old Colony	208	Winona	4¼
Old Dominion	30¾	Wolverines	48

London Market.

NEW YORK, Jan. 22.—The Commercial Advertiser's London financial cablegram says:

The market here was very quiet to-day. The tone of prices was firm, but business was slack. The whole world seemed to be watching the Queen. The American department was the most active. The opening was strong on the rally which began in New York last night and brought bears to scramble to cover. After the opening American shares held steady under the encouragement of the strong market in New York. Money was unchanged. Silver was drooping on New York sales.

CLOSING.

Atchison, 45½; Canadian Pacific, 91¼; Union Pacific preferred, 84¾; Northern Pacific preferred, 88; Anaconda, 8⅝; Grand Trunk, 7. Bar silver, quiet, 28 15-16d. Money, 2½@3 per cent.

New York Money Market.

NEW YORK, Jan. 22.—Money on call steady at 2@2½ per cent. Prime mercantile paper, 3½@4½ per cent. Sterling exchange easier, with actual business in bankers' bills at $4 87¼ for demand and at $4 83½ for sixty days; posted rates, $4 84@4 84½ and $4 88; commercial bills, $4 82¾@4 83¼. Silver certificates, 63½@64c. Bar silver, 62½c. Mexican dollars, 48⅝c. Government bonds, irregular; State bonds, inactive; railroad bonds, firm.

Condition of the Treasury.

WASHINGTON, Jan. 22.—To-day's statement of the treasury shows: Available cash balance, $136,932,900; gold, $74,565,104.

New York Grain and Produce.

NEW YORK, Jan. 22.—FLOUR—Receipts, 24,000 barrels; exports, 20,000 barrels. Market quiet.

WHEAT—Receipts, 37,800 bushels; exports, 54,900 bushels. Spot—Easy; No. 2 red, 79⅝c f. o. b. afloat; No. 2 red, 77c elevator; No. 1 Northern Duluth, 85⅞c f. o. b. afloat; No. 1 hard Duluth, 88⅞c f. o. b. afloat. Options—Opened easy, but held steady all the forenoon on light offerings. Subsequent weakness was prompted by seaboard shipments and moderate local selling. Closed weak, ⅜c net decline. January closed 78⅝c; March, 79¼@79⅜c, closed 79¼c; May, 79 5-16c, closed 79⅜c.

HOPS—Steady.

HIDES—Firm.

WOOL—Steady.

COFFEE—Dull. No. 7 Rio invoice, 7¼c; mild, quiet; Cordova, 8@8½c. Futures—Closed steady at a net decline of 10@15 points. Total sales, 21,500 bags, including: February, $5 55; March, $5 65; May, $5 75; June, $5 75; September, $5 85; October, $5 90; November, $5 90; December, $5 95.

SUGAR—Raw, steady; fair refining, 3 13-16c; centrifugal, 96 test, 4 5-16c; molasses sugar, 3 9-16c. Refined, steady.

Butter—Receipts, 12,325 packages. Steady. Creamery, 16@22c; factory, 11@14c.

Eggs—Receipts, 9930 packages. Western average, packed at mark, 19@20c; Western, loss off, 20½c.

DRIED FRUITS.

Evaporated Apples quiet. State common, 3⅝@4¾c; prime, 5@5⅝c; choice, 5½@6c; fancy, 6@7c.

California Dried Fruits steady.

Prunes, 3¼@8½c per pound, as to size and quality.

Apricots—Royal, 7@12c; Moorpark, 8¼@15c.

Peaches—Peeled, 14@18c; unpeeled, 6½@10c.

Chicago Grain Market.

CHICAGO, Jan. 22.—Wheat went up 1c yesterday. To-day the stuff bought the previous session was sold and the market dropped back to the place it occupied Saturday. The market was largely a local one. May wheat opened ½@⅝c lower at 74⅝@74⅝c and soon after touched 75c. The initial depression was based on the fact that Liverpool showed a decline in the face of the advance here the day before. Northwest receipts were large and it was generally believed that reports of yesterday's export business had been exaggerated, all of which added to the depression. The market struggled along for two hours between 74½c and 75c without any particular pressure being exerted against the price. The heavy primary receipts and the failure of any cash demand to put in an appearance later caused renewed selling and May dropped to 74⅛c and closed weak, 1@1¼c under yesterday.

Corn was quiet and easy in sympathy with wheat. The demand was scattered. May corn closed 3⅛c lower.

Oats were weak. May closed ⅛@¼c down at 24⅞@25c.

Provisions were moderately active, but showed an undertone of heaviness. The opening was weak because hog receipts were heavy and prices at the yards depressed. May pork closed 12½c lower, lard 5@7½c down and ribs 10c lower.

The leading futures ranged as follows:

Articles—	Open.	High.	Low.	Close.
Wheat No. 2—				
January	72½	72½	71⅞	71⅞
February	72½	72⅝	71⅞	71⅞
May	75	75⅛	74⅛	74½
Corn No. 2—				
January	36⅞	36⅞	36⅝	36⅝
February	37⅛	37⅛	36⅞	37
May	38⅞	38⅞	38½	38⅝
Oats No. 2—				
January	23¾	23¾	23⅝	23¾
May	25⅛	25⅛	24⅞	25
Mess pork, per barrel—				
January	13 77½	13 90	13 97½	13 85
May	13 75	13 90	13 75	13 80
Lard, per 100 pounds—				
January	7 27½	7 27½	7 25	7 25
March	7 30	7 30	7 27½	7 27½
May	7 37½	7 42½	7 35	7 35
Short ribs, per 100 pounds—				
January	6 87½	6 90	6 82½	6 82½
May	6 97½	7 05	6 95	6 95

Cash quotations were as follows: Flour, dull and easy; No. 3 spring wheat, 68c; No. 2 red, 73⅛@75c; No. 2 corn, 37⅛@37¼c; No. 2 yellow, 37⅛@37¼c; No. 2 oats, 24¼@25c; No. 2 white, 26⅛@26⅜c; No. 3 white, 25⅛@25⅝c; No. 2 rye, 60@61½c; fair to choice malting barley, 57@62c. No. 1 flaxseed, $1 70; No. 1 Northwestern, $1 70; prime timothy seed, $4 45; mess pork, per barrel, $13 85@13 90; lard, per 100 pounds, $7 30@7 37½; short ribs sides (loose), $6 90@7 15; dry salted shoulders (boxed), 6¼@6½c; short clear sides (boxed), $7 25@7 37½; whisky, basis of high wines, $1 27; sugars, cut loaf, 6.29c; granulated, 5.65c; confectioners' A, 5.59c; off A, 5.44c; clover, contract grade, $11.

Articles—	Receipts.	Shipments.
Flour, barrels	24,000	26,000
Wheat, bushels	87,000	20,000
Corn, bushels	579,000	110,000
Oats, bushels	390,000	246,000
Rye, bushels	7,000	3,000
Barley, bushels	148,000	30,000

On the Produce Exchange to-day the butter market was firm; creameries, 14@21c; dairies, 11½@18c. Cheese, dull, 10¼@11¾c. Eggs, weak; fresh, 18c.

Foreign Futures.

LIVERPOOL.

Wheat—	Feb.	Mar.	May.
Opening	....	6 1¼	6 1⅝
Closing	....	6 ¾	6 1

PARIS.

Wheat—	Jan.	Mar.-June
Opening	19 20	20 30
Closing	19 20	20 25
Flour—		
Opening	24 80	25 85
Closing	24 75	25 85

Chicago Livestock Market.

CHICAGO, Jan. 22.—CATTLE—Receipts, 4500, including 600 Texans; market generally steady, including butchers' stock and Texans; good to prime steers, $5 30@5 10; poor to medium, $3 50@5 20; stockers and feeders, $2 75@4 60; cows, $2 75@4 20; heifers, $2 65@4 60; canners, $2@2 70; bulls, $2 75@4 40; calves, $3 75@5 75; Texas fed steers, $4@4 80; Texas grass steers, $3 35@4; Texas bulls, $2 50@3 85.

HOGS—Receipts to-day, 41,000; to-morrow, 38,000; left over, 5000; market 10@15c lower; top, $5 30; mixed and butchers, $5 05@5 30; good to choice heavy, $5 20@5 30; rough heavy, $5 05@5 15; light, $5 05@5 27½; bulk of sales, $5 20@5 25.

SHEEP—Receipts, 11,000; market steady; good to choice wethers, $3 75@5 60; fair to choice mixed, $3 50@3 85; Western sheep, $3 75@5 60; Texas sheep, $2 50@3 50; Western lambs, $5@5 50.

Boston Wool Market.

BOSTON, Jan. 22.—The wool market here is quiet but prices hold steady. The demand for wool is confined to the actual immediate necessities of the manufacturers. There seems to be no speculative feeling to induce purchases ahead and what sales have been made are in spots. Territory wool continues to head the list of sales.

Territory wools, scoured basis—Montana and Wyoming fine medium and fine, 16@17c; scoured, 46@48c; staple, 49@50c; Utah fine medium and fine, 15@16c; scoured, 46@47c; staple, 49@50c; Idaho fine medium and fine, 15@16c; scoured, 46@47c; staple, 49@50c.

Australian wools, scoured basis—Spot prices, combing superfine, nominal, 73@75c; good, 67@70c; average, 64@67c.

London Wool Sales.

LONDON, Jan 22.—The offerings at the wool sales to-day numbered 13,366 bales. The best grades of scoured and greasy were in good demand and firm. Fine Merinos were steady, but coarse and low grades were irregular and lower. Cross-breds were in fair demand and sold freely to the home trade and the Continent at full rates. Some good cross-breds were taken by American buyers. Cape of Good Hope and Natal were in full supply, the fine stock holding firm. Common and gray stock showed an easier tone. Southwest whites were steady. The general bidding was slack at times and some offerings of Montevideo were withdrawn.

New York Metal Market.

NEW YORK, Jan 22.—Speculative activity was still dormant in the market for metals. Aside from a little firmness in tin the local market was a featureless affair.

TIN—Closed firm at $26 80@27.

LEAD—Was unchanged at $4 37½.

COPPER—Closed unchanged at $17 for Lake and $16 62½ for casting.

PIGIRON—Warrants quiet and unchanged at $9 50@10 50; Northern foundry, $15@15 50.

New York Cotton Market.

NEW YORK, Jan. 22.—Cotton closed unchanged to 1 point down.

SUGAR—Raw, steady; fair refining, 3 13-16c; centrifugal, 96 test, 4 5-16c; molasses sugar, 3 9-16c. Refined, steady.

Portland's Business.

PORTLAND, Or., Jan. 22.—Clearings, $268,195; balances, $38,382.

Northern Wheat Market.

WASHINGTON.

TACOMA, Jan. 22.—Wheat steady and unchanged; Bluestem, 57½c; Club, 55c.

OREGON.

PORTLAND, Or., Jan. 22.—Wheat—Walla Walla, 54@54½c.

Foreign Markets.

LONDON, Jan. 22.—Consols, 96 7-16. Silver, 28 15-16d. French rentes, 101f 90c. Cargoes on passage, quiet and steady; cargoes No. 1 Standard California 30s; cargoes Walla Walla, 29s; English country markets, quiet.

LIVERPOOL, Jan. 22.—WHEAT—Steady; No. 1 Standard California, 6s 4½d; wheat in Paris, firm; flour in Paris, steady; French country markets, quiet and steady; weather in England, overcast.

COTTON—Uplands, 5 17-32d.

CLOSING.

LIVERPOOL, Jan. 22.—WHEAT—Spot, steady; No. 1 California, 6s 4d; No. 2 red Western winter, 6s 1d; No. 1 Northern spring, 6s 3½d. Futures—Quiet; March, 6s ⅝d; May, 6s 1d.

CORN—Spot, quiet; American mixed new, 3s 11d; old, 4s. Futures—Quiet; July 3s 10⅝d; March, 3s 9¾d; May, 3s 9¼d.

LOCAL MARKETS.

Exchange and Bullion.

Sterling Exchange, 60 days	—	$4 84½
Sterling Exchange, sight	—	4 88½
Sterling Cables	—	4 89½
New York Exchange, sight	—	17½
New York Exchange, telegraphic	—	22½
Fine Silver, per ounce	—	62⅝
Mexican Dollars, nominal	50½ @	51

Wheat and Other Grains.

WHEAT FREIGHTS—Are quiet at about 37s 6d as an average rate, usual options. The chartered wheat fleet in port has a registered tonnage of 45,360, against 40,850 tons on the same date last year; disengaged, 4473 tons, against 8830; on the way to this port, 106,250 tons, against 175,800.

WHEAT—Liverpool was steady, Paris higher and New York lower. Chicago was dull and weak, though commission houses were good buyers on breaks. The crowd sold freely on swells. The Wall street holdings have all been thrown on the market, and it is questioned whether the market can digest them. At the same time there is a demand for cash Wheat, and sales for export in American markets during the past day or two amount to about 2,000,000 bushels.

The Buenos Ayres correspondent of the London Times says that the Argentine official estimate of the exportable surplus of Wheat and Flour is 65,625,000 bushels. Trade circles there, however, consider this exaggerated and place the figures at about 45,000,000 bushels.

The local market is lifeless at nominal quotations.

Spot Wheat—Shipping, 97½c; milling, $1@1 05 per ctl.

CALL BOARD SALES.

Informal Session—9:15 o'clock—December—2000 ctls, $1 07⅝.

Second Session—No sales.

Regular Morning Session—No sales.

Afternoon Session—No sales.

BARLEY—Continues dull and very dull at the decline.

Feed, 73⅞c for choice bright, 72½c for No. 1 and 70c for off grades; Brewing and Shipping grades, 77½@82½c; Chevalier, nominal.

CALL BOARD SALES.

Informal Session—9:15 o'clock—No sales.

Second Session—No sales.

Regular Morning Session—No sales.

Afternoon Session—No sales.

OATS—Are still quiet but firmly held at the old quotations.

White, $1 30@1 50; Surprise, nominal; Red, $1 25@1 40 for Feed and $1 35@1 45 for Seed; Gray, nominal; Black, for Feed, $1 17½@1 20; for Seed, $1 25@1 30 per ctl.

CORN—Dealers continue to quote a nominal and very dull market. Offerings, however, are not large. Yellow, $1 12½; White, $1 10@1 15; Eastern mixed, $1 12½ per ctl.

RYE—Continues dull and freely offered at $2½@87½c per ctl.

BUCKWHEAT—Quoted at $1 85 per ctl.

Flour and Millstuffs.

Prices for all descriptions under this head stand as for some time.

FLOUR—California Family Extras, $3 25@3 50, usual terms; Bakers' Extras, $3 15@3 25, Oregon, $2 75@2 85 per barrel for family and $2 75@3 for bakers'; Washington, bakers', $2 75@3.

MILLSTUFFS—Prices in sacks are as follows, usual discounts to the trade: Graham Flour, $3 per 100 lbs; Rye Flour, $2 75; Rye Meal, $2 50; Rice Flour, $7; Corn Meal, $2 75; extra cream do, $3 50; Oat Groats, $1 50; Hominy, $3 50@3 75; Buckwheat Flour, $4@4 25; Cracked Wheat, $3 50; Farina, $4 50; Whole Wheat Flour, $3 25; Rolled Oats (barrels), $6@7 25; in sacks, $5 75@7; Pearl Barley, $5; Split Peas, $5; Green Peas, $5 50 per 100 lbs.

Hay and Feedstuffs.

There were two days' receipts to dispose of yesterday on the hay market, but the market stood up very well under the accumulated offerings. Bran was quoted extremely firm, but no higher.

BRAN—$15@15 50 per ton.

MIDDLINGS—$16 50@19 50 per ton.

FEEDSTUFFS—Rolled Barley, $16@17 per ton; Oilcake Meal, at the mill, $25@26; jobbing, $26 50; Cocoanut Cake, $17@18; Corn Meal, $25@25 50; Cracked Corn, $25 50@26; Mixed Feed, $15@16.

HAY—Volunteer, $5@8; Wheat, $11@13 50; Wheat and Oat, $10@12 50; Oat, $9@12; Clover, nominal; Alfalfa, $8@9 50; Barley, $7 50@9 50 per ton.

STRAW—35@47½c per bale.

Beans and Seeds.

Pink beans are reported in better demand again and quotations show some improvement. White descriptions rule firm at the high prices. There is nothing new in seeds.

BEANS—Bayos, $2 50@2 75; Small White, $4 60@4 90; Large White, $4@4 25; Pink, $2 25@2 35; Red, $3 25@3 50; Blackeye, $3@3 25; Limas, $5 60@5 70; Pea, cleaned up and nominal; Red Kidney, $3 75@4, per ctl.

SEEDS—Brown Mustard, nominal; Yellow Mustard, nominal; Flax, $2 50@3; Canary, 2½@2¾c for Eastern; Alfalfa, 7½@9½c; Rape, 2@2½c; Hemp, 3½@3¾c; Timothy, 6½c.

DRIED PEAS—Niles, $2@2 50; Green, $2 70@3 per ctl; Blackeye, nominal.

Potatoes, Onions and Vegetables.

Some weakness in Potatoes is observable and quotations are generally off. Onions are steady at a slight decline. Sales of summer vegetables from the south were of carried-over stock, as there are no receipts of any consequence Tuesdays. The top figure for Asparagus is obtained for natural growth only.

POTATOES—Early Rose, 65@75c; Burbanks, 35@45c for River and 85c@$1 10 per ctl for Salinas and 75c@$1 for Oregon; Garnet Chiles from Oregon, 85@90c; Sweets, $1@1 05 for Merced.

ONIONS—$1 85@2 15 per ctl; Cut Onions, $1 25@1 50 per ctl.

VEGETABLES—Rhubarb, 8c; Asparagus, from Sacramento, 15@30c per lb; Green Peas, 5@7c per lb; String Beans, 12½@15c; Cabbage, 50c; Tomatoes, Los Angeles, $1 25@2 per crate; Egg Plant, Los Angeles, 12½@15c per lb; Green Peppers, Los Angeles, 10c per lb for Chile and 15c for Bell; Dried Peppers, 9@11c; Dry Okra, 10@15c per lb; Carrots, 25@35c per box; Hothouse Cucumbers, $1 25@1 50 per doz; Summer Squash, $2 per box; Garlic, 4c per lb; Marrowfat Squash, $12@20 per ton; Mushrooms, 5@15c per lb.

Poultry and Game.

Receipts of game were 140 sks. The demand was fair and prices showed little change.

Poultry continued depressed and weak at about the quotations that ruled at the close of last week. Supplies were ample for all needs. Two cars of Eastern came in, making four thus far this week.

POULTRY—Live Turkeys, 10@11c for Gobblers and 11@13c for Hens; Dressed Turkeys, 13@15c; Geese, per pair, $1 75@2; Goslings, $1 75@2; Ducks, $4@5 for old and $5@6 50 for young; Hens, $3 50@5; Young Roosters, $4 50@5; Old Ro