# COMMERCIAL AND FINANCIAL

## SUMMARY OF THE MARKETS.

*Weekly bank clearings show a gain over last year.*
*Silver a fraction off again. Exchange unchanged.*
*All classes of stocks quiet and unchanged.*
*Wheat dull and featureless. Barley possibly a shade steadier.*
*Oats, Corn and Rye as previously quoted.*
*Bran weak and quiet at the decline. Hay steady.*
*Beans and Seeds neglected at the old quotations.*
*Onion boom at an end. Potatoes easy. Most Vegetables weak.*
*Butter, Cheese and Eggs as before quoted.*
*Several cars of Eastern Poultry expected to-morrow.*
*Game very quiet and without feature.*
*Oranges being rushed in on a weak market.*
*Lemons advanced again. Limes still out.*
*No change in Dried Fruit.*
*Provisions continue very quiet.*
*Hides, Wool and Hops unchanged.*
*Upward tendency in Meats apparently ended.*

## Bank Clearings.

Local bank clearings for the past week were $34,126,264, against $20,574,536 for the same week last year.

## Dried Fruit in New York.

Mail reports from New York say:

"Prunes continue to go out to the local jobbing trade in a very good way, and the aggregate business last week was considerable, in spite of the break caused by Friday's holiday. Some sizes of Santa Clara goods and Oregons are believed to be becoming scarce, and there is a better buying movement from the coast. Prices on the spot are practically unchanged. There are evidences in some quarters, however, of a little firmer feeling.

"Raisins are dull, currants steady, apricots and peaches quiet. Dates are easy. A little better trade is doing in figs at unchanged quotations. Apples, which were dull and easy most of the week, showed a much stronger tendency at the close."

## The Lumber Trade.

Pacific Coast Wood and Iron says of lumber:

"There is very little to report for the lumber trade circles of California and the general Pacific Coast territory. The mills are beginning to finish their refitting and will be in active operation during the first fortnight in March. This is especially true of the sugar and California white pine mills, which have a heavy season ahead of them during 1901.

"Redwood is following its old, well-worn path, and prices have shown no improvement, notwithstanding the many rumors to the effect that an advance in quotations was imminent. Lack of co-operation caused the slump in interest and there will probably be no advance in redwood for some weeks to come.

"But, as we have said, California pine mills everything is different. The prices are in excellent condition, while the mills are shipping thousands of feet per day eastward and to foreign parts. There is the greatest activity noticeable throughout the pine belt and the mills have their hands full filling all the orders for the season. Energy is everywhere seen. If current conditions are not satisfactory, they are altered to suit the demands.

"Other lumber conditions are about the same and there is every reason to believe that the month of March will be a far better and more encouraging one for the lumber trade circles of this coast and of San Francisco. The rains extending all over the coast have made the prospects exceedingly promising, and there is no reason why California should not be the most prosperous State in the lumber trade circles of the country during 1901."

## Weather Report.

(120th Meridian—Pacific Time.)
SAN FRANCISCO, March 2—5 p. m.

The following are the seasonal rainfalls to date as compared with those of same date last season, and rainfalls in last twenty-four hours:

| STATIONS. | Last 24 Hours | This Season. | Last Season. |
|---|---|---|---|
| Eureka | Trace | 38.73 | 40.10 |
| Red Bluff | .... | 22.72 | 16.69 |
| Sacramento | .... | 16.19 | 13.87 |
| San Francisco | .... | 18.04 | 15.11 |
| Fresno | .... | 9.94 | 6.21 |
| Independence | .... | 5.66 | 2.14 |
| San Luis Obispo | .... | 27.04 | 12.66 |
| Los Angeles | .... | 13.61 | 4.57 |
| San Diego | .... | 8.53 | 2.65 |

San Francisco data: Maximum temperature, 52; minimum, 51; mean, 62.

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has risen rapidly over the northwestern portion of the Pacific Slope and has fallen rapidly over Utah, Arizona and Southern California. A well marked area of high pressure is moving rapidly over Washington and Oregon, and will probably pass southeastward over Nevada and Utah. This will cause high north winds generally through California.

The temperature has already fallen decidedly over the entire country west of the Rocky Mountains with the single exception of San Francisco, where the temperature remains about 10 degrees above the normal. At the same moment the temperatures at San Francisco and Point Reyes were respectively 74 degrees and 54 degrees.

The Sacramento River is 27.2 feet and rising.

High northerly winds may be expected in the valleys Sunday.

Forecast made at San Francisco for thirty hours, ending midnight, March 3, 1901:

Northern California—Fair Sunday; much cooler; high northerly winds; fog on the coast in the morning.

Southern California—Fair Sunday; cooler; high northerly winds.

Nevada—Fair Sunday; cooler; high northerly winds.

Utah—Cloudy; cooler Sunday.

Arizona—Cloudy; probably light showers; much cooler Sunday.

San Francisco and vicinity—Fair; cooler Sunday; brisk northerly winds; fog in the morning.

ALEXANDER G. McADIE,
Forecast Official.

## EASTERN MARKETS.

### New York Stock Market.

NEW YORK, March 2.—Dealings were rather unimportant in the stock market to-day, neither the volume of transactions nor the range of prices offering any striking features. The bank statement bore out the index of the money market for the past week rather than the indicated cash changes. No intelligible explanation can be offered of the fact that the known movements of money showed a loss of over $2,000,000 for the week, while the bank statement disclosed an actual increase in cash reserves of over a million dollars. As there was some selling of stocks by traders yesterday on the supposition that a decline in surplus reserves would be reported, the publication of the statement brought a demand from this source to cover short contracts. Prices ran off again in some cases and the closing was irregular in tone. Net changes are mixed. The day's market served to corroborate the view that trading has been relegated largely to the hands of boardroom traders.

Sugar was inclined to be heavy, but recovered the most of its loss. There were advances in some of the less important stocks and some strength in individual railroad stocks on reports of good earnings.

Events of the week in the stock market hinged on the consolidation of the steel companies. The stock market world has not concerned itself so much at the larger bearings of this vast project as to the ultimate effects on the iron trade of the world, the increase in efficiency of control and direction, maintenance of stable conditions and such like problems. Operators in stocks have been almost wholly taken up with the question of relative values of the different steel stocks, and their allotted rights to participate in the securities of the corporation by exchange. There was wild speculation in the steel stocks on Monday when the conviction was general in Wall street that the basis of exchange had been settled during the previous three days' interval of a closed market. The failure to put out any official statement of these terms left room for excited speculation on the part of those who were left to conjecture the terms from "tips" and from the actions of those credited with having inside information. When the official statement of the terms of exchange was given out it was quickly preconceived that the allotments had not been made at all in the proportion of the ruling market prices for the securities.

A brisk market was made on the curb for contracts to deliver the stocks of the United States Steel Corporation when issued. The making of quotations for the expected new security furnished an index from which to estimate the market value of all the securities concerned. The price of the United States Steel Corporation stock was seen to conform approximately to that of the lowest prices of the old securities, in which the terms of exchange were at par. The movement of prices in the group, while very uneven, owing to the adjustment of the prices to the ratio of exchange rights, was toward a lower level and with a diminishing volume of trading.

To the approach of the period of the year when the domestic interior finds increased need for money in circulation, the current absorption of funds by the sub-treasury, the continued delay in the resumption of Europe's supply of gold from the Transvaal and the upward tendency of sterling exchange during the past week, the disposition of speculative holders to lighten the loads may be traced. It is of no small consequence, either, that many of the men of great means who have been foremost in the operations which made the recent unprecedented stock market have left the street for vacations of various durations. This has the effect of causing what the professionals call a "tired" market. General conditions are reported satisfactory. Railroad earnings continue large and traffic heavy. The St. Paul's stock privileges and the resulting strength in other stocks were the crowds for the animated speculation. Several of the industrial specialties had sharp movements, due to individual causes, but generally speaking the stock market had been left more and more in the hands of the professional traders who operate from day to day in stocks without regard to general conditions.

There has been a good demand for railroad bonds, especially for the Southern Pacific issues and some of the Southwestern railroads and those affected by the recent consolidations or changes of control.

United States refunding twos registered advanced ¾, do coupon ⅝ and the new fours and fives ¼ per cent over the closing call of last week.

NEW YORK STOCK LIST.

| Shares Sold. | Stock— | Closing Bid. |
|---|---|---|
| 5,100 | Atchison | 55⅞ |
| 3,900 | Atchison pref | 88¼ |
| 10,100 | Baltimore & Ohio | 90⅞ |
| ..... | Canadian Pacific | 90½ |
| ..... | Canada Southern | 56½ |
| 22,700 | Chesapeake & Ohio | 42⅞ |
| 1,200 | Chicago Great Western | 19⅝ |
| 6,500 | Chicago, Burlington & Quincy | 144⅝ |
| 2,500 | Chicago, Ind & Louisville | 32¼ |
| 1,000 | Chicago, Ind & Louisville pref | 70 |
| ..... | Chicago & Eastern Illinois | 106 |
| ..... | Chicago & Northwestern | 171½ |
| 3,300 | Chicago, Rock Island & Pacific | 123⅝ |
| 400 | C C C & St Louis | 75½ |
| 3,600 | Colorado Southern | 8¾ |
| 200 | Colorado Southern 1st pref | 42½ |
| ..... | Colorado Southern 2d pref | 17½ |
| 700 | Delaware & Hudson | 165 |
| ..... | Delaware, Lack & Western | 192 |
| 200 | Denver & Rio Grande | 39 |
| ..... | Denver & Rio Grande pref | 88¾ |
| 4,200 | Erie | 29 |
| 2,000 | Erie 1st pref | 64¼ |
| 3,500 | Great Northern pref | 194¾ |
| ..... | Hocking Coal | 100 |
| 100 | Hocking Valley | 40½ |
| ..... | Illinois Central | 130¼ |
| 500 | Iowa Central | 26¼ |
| ..... | Iowa Central pref | 52½ |
| 100 | Lake Erie & Western | 25 |
| ..... | Lake Erie & Western pref | 111 |
| 300 | Lake Shore | 210¼ |
| 100 | Louisville & Nashville | 92¾ |
| 300 | Manhattan Elevated | 117½ |
| 100 | Metropolitan Street Railway | 160½ |
| 700 | Mexican Central | 17 |
| 300 | Minneapolis & St Louis | 76⅝ |
| 3,900 | Minneapolis & St Louis pref | 168½ |
| ..... | Missouri Pacific | 89⅞ |
| 2,000 | Mobile & Ohio | 75¾ |
| 4,500 | Missouri, Kansas & Texas | 20¾ |
| ..... | Missouri, Kansas & Texas pref | 54¼ |
| 9,000 | New Jersey Central | 154½ |
| 5,200 | New York Central | 143⅝ |
| ..... | Norfolk & Western | 46⅞ |
| 2,700 | Norfolk & Western pref | 83 |
| 500 | Northern Pacific | 83 |
| 2,200 | Northern Pacific pref | 87 |
| ..... | Ontario & Western | 31¾ |
| ..... | Oregon Railroad & Navigation | 42 |
| 8,000 | Oregon Railroad & Nav pref | 76 |
| 1,200 | Pennsylvania | 149⅞ |
| 1,400 | Reading | 30¼ |
| 100 | Reading 1st pref | 70⅞ |
| ..... | Reading 2d pref | 57¼ |
| ..... | Rio Grande Western | 65 |
| ..... | Rio Grande Western pref | 93 |
| 1,600 | St Louis & San Francisco | 36⅞ |
| ..... | St Louis & San Fran 1st pref | 81½ |
| 2,200 | St Louis, Southwestern | 26⅝ |
| 6,900 | St Louis, Southwestern pref | 58 |
| 9,600 | St Paul | 152½ |
| ..... | St Paul pref | 191¾ |
| 100 | St Paul & Omaha | 124½ |
| 5,700 | Southern Pacific | 42⅝ |
| 50,300 | Southern Railway | 24⅞ |
| 13,200 | Southern Railway pref | 78⅞ |
| 1,200 | Texas & Pacific | 28⅝ |
| 17,400 | Union Pacific | 87⅝ |
| 1,600 | Union Pacific pref | 84 |
| 200 | Wabash | 17¼ |
| 1,700 | Wabash pref | 29⅞ |
| 200 | Wheeling & Lake Erie | 13⅝ |
| 100 | Wheeling & Lake Erie 2d pref | 29½ |
| ..... | Wisconsin Central | 18⅞ |
| ..... | Third Avenue | 119 |
| 9,500 | Baltimore & Ohio pref | 88¾ |
| 600 | National Tube | 55 |
| 200 | National Tube pref | 102¼ |
| | Express Companies— | |
| ..... | Adams | 150 |
| ..... | American | 186 |
| ..... | United States | 57 |
| ..... | Wells-Fargo | 138 |
| | Miscellaneous— | |
| 200 | American Cotton Oil | 27¾ |
| ..... | American Cotton Oil pref | 85 |
| ..... | American Malting | 4½ |
| ..... | American Malting pref | 24 |
| 5,800 | American Smelting & Refng | 54⅝ |
| 1,600 | American Smelting & Refng pref | 93⅞ |
| ..... | American Spirits | 2 |
| ..... | American Spirits pref | 17 |
| 7,500 | American Steel Hoop | 35½ |
| 100 | American Steel Hoop pref | 81 |
| 6,600 | American Steel & Wire | 39⅝ |
| 1,500 | American Steel & Wire pref | 95⅛ |
| 6,900 | American Tin Plate | 62½ |
| 2,500 | American Tin Plate pref | 101½ |
| 9,100 | American Tobacco | 127¼ |
| ..... | American Tobacco pref | 140 |
| 500 | Anaconda Mining Co | 46¾ |
| 2,800 | Brooklyn Rapid Transit | 74½ |
| 100 | Colorado Fuel & Iron | 43 |
| 3,100 | Continental Tobacco | 46½ |
| 100 | Continental Tobacco pref | 98¾ |
| 5,400 | Federal Steel | 45 |
| 6,900 | Federal Steel pref | 88¾ |
| 200 | General Electric | 210 |
| ..... | Glucose Sugar | 45½ |
| ..... | Glucose Sugar pref | 92 |
| 1,600 | International Paper | 21¾ |
| ..... | International Paper pref | 73 |
| ..... | Laclede Gas | 74 |
| 100 | National Biscuit | 38⅞ |
| ..... | National Biscuit pref | 93 |
| 100 | National Lead | 15½ |
| 100 | National Lead pref | 86 |
| 4,200 | National Steel | 45¼ |
| 200 | National Steel pref | 100½ |
| ..... | New York Air Brake | 153 |
| ..... | North American (new stock) | 65½ |
| ..... | Pacific Coast | 52 |
| ..... | Pacific Coast 1st pref | 88 |
| ..... | Pacific Coast 2d pref | 62 |
| 200 | Pacific Mail | 33 |
| 1,100 | People's Gas | 101⅝ |
| 200 | Pressed Steel Car | 35½ |
| 1,600 | Pressed Steel Car pref | 73½ |
| 200 | Pullman Palace Car | 199 |
| 200 | Standard Rope & Twine | 3¾ |
| 20,300 | Sugar | 142½ |
| 100 | Sugar pref | 121 |
| 2,800 | Tennessee Coal & Iron | 52 |
| 5,300 | United States Leather | 12¾ |
| 400 | United States Leather pref | 73⅝ |
| 300 | United States Rubber | 20 |
| ..... | United States Rubber pref | 60¼ |
| 600 | Western Union | 86¾ |
| 10,500 | Amalgamated Copper | 95⅛ |
| 4,200 | Republic Iron & Steel Co | 16⅞ |
| 100 | Republic Iron & Steel Co pref | 64⅞ |
| ..... | P C C & St Louis | 58 |

396,100 Shares sold.

CLOSING BONDS.

| | | | |
|---|---|---|---|
| U S ref 2s reg | 105½ | N Y Cent 1sts | 107¼ |
| Do coup | 106 | N J Cent gen 5s | 136⅞ |
| Do 3s reg | 111 | Nor Pac 3s | 71¼ |
| Do 3s coup | 111 | Do 4s | 105⅞ |
| Do new 4s reg | 138 | N Y C & St L 4s | 108½ |
| Do news 4s coup | 138 | Nor & W con 4s | 102¼ |
| Do old 4s reg | 113 | Or Nav 1sts | 110 |
| Do old 4s coup | 114 | Do 4s | 104 |
| Do 5s reg | 111¼ | O S Line 6s | 128 |
| Do 5s coup | 111¾ | Do con 5s | 116 |
| Dist of C 3.65s | 123 | Read Gen 4s | 94 |
| Atch gen 4s | 103⅝ | R G W 1sts | 100¾ |
| Do adjt 4s | 92⅝ | S L & I M con 5s | 116½ |
| Canada So 2ds | 108½ | S L & S F Gen 6s | 130 |
| C & O 4½s | 105 | Do 2ds | 94 |
| Do 5s | 121¼ | St P C & P 1sts | 118½ |
| C & N con 7s | 140 | Do 5s | 121 |
| Do S F Deb 5s | 124 | So Pac 4s | 92¼ |
| Chicago Term 4s | 97¼ | So Ry 5s | 115¾ |
| Colo So 4s | 85 | Standard R & T 6s | 54 |
| D & R G 4s | 102½ | Tex & Pac 1sts | 118½ |
| Erie Gen 4s | 84 | Do 2ds | 94 |
| Ft W & D C 1sts | 83¾ | Union Pac 4s | 106 |
| Gen Elec 5s | 176 | Wabash 1sts | 119¼ |
| Iowa Cent 1sts | 116½ | Do 2ds | 109½ |
| L & N Uni 4s | 101 | West Shore 4s | 115¾ |
| M K & T 2ds | 78¾ | Wis Cent 1sts | 88¾ |
| Do 4s | 97 | Va Centuries | 95½ |

MINING STOCKS.

| | | | |
|---|---|---|---|
| Adams Con | 23 | Little Chief | 13 |
| Alice | 49 | Ontario | 7 50 |
| Breese | 1 25 | Ophir | 65 |
| Brunswick Con | 25 | Phoenix | 08 |
| Comstock Tunnel | 05 | Potosi | 12 |
| Con Cal & Va | 1 55 | Savage | 09 |
| Deadwood Terra | 50 | Sierra Nevada | 25 |
| Horn Silver | 1 15 | Small Hopes | 65 |
| Iron Silver | 65 | Standard | 4 15 |
| Leadville Con | 05 | | |

BOSTON STOCKS AND BONDS.

| Money— | | | |
|---|---|---|---|
| Call loans | 23½ | Union Pac | 87⅝ |
| Time loans | 3½@4 | Union Land | 4 |
| Stocks— | | West End | 94½ |
| Atch Top & S F | 55⅞ | Westngh Elec | 58 |
| Do pref | 88¼ | Bonds— | |
| Amer Sugar | 142½ | N E G & Coke 5s | 68¼ |
| Do pref | 120 | Mining Shares— | |
| Amer Tele | 158 | Adventure | 14 |
| Boston & Albany | 255 | Bingham | 20¾ |
| Boston El | 168½ | Amal Copper | 95⅛ |
| Boston & Maine | 194½ | Atlantic | 22 |
| Chi Bur & Q | 144¾ | Boston & Mont | 354 |
| Dominion Coal | 39¼ | Calumet & Hecla | 860 |
| Do pref | 110¼ | Centennial | 25¾ |
| Federal Steel | 45 | Franklin | 24½ |
| Do pref | 88¼ | Humboldt | 25 |
| FitchBurg pref | 141¼ | Osceola | 90½ |
| Gen Electric | 209½ | Parrot | 50½ |
| Do pref | 186 | Quincy | 173 |
| Ed Elec Ill | 247½ | Santa Fe Copper | 7½ |
| Mexican Cent | 17 | Tamarack | 348 |
| N E Gas & Coke | 12¾ | Utah Mining | 34 |
| Old Colony | 208 | Winona | 7 |
| Rubber | 19½ | Wolverines | 53½ |

### Associated Banks' Statement.

NEW YORK, March 2.—The weekly statement of averages of the Associated Banks shows: Loans, $914,209,400; increase, $2,408,500. Deposits, $1,012,514,000; increase, $3,247,100. Circulation, $31,309,000; increase, $84,000. Legal tenders, $73,981,100; increase, $91,000. Specie, $193,948,500; increase, $995,200. Total reserve, $267,929,600; increase, $1,686,200. Reserve required, $253,128,500; increase, $831,775. Surplus reserve, $14,881,100; increase, $854,425.

The Financier says: The bank statement for the week ending March 2, contrary to expectations, showed a slight increase in surplus reserve, the net result standing at $14,881,100, or $254,425 above the figure reported for the previous week. The gain of $1,086,200 in cash, in view of the known losses by the banks in their operations with the Sub-Treasury, is not easily explained, but the most probable solution is that the receipts from the interior were heavier than anticipated. Loans expanded $2,408,500, which was also a surprise, as liquidation had been heavy during the week. The gain does not reflect corporate deals of magnitude, and as rumors of impending large operations have created a belief in a coming disturbance in the money market, many conservative interests have been securing themselves against possible higher rates by taking out time loans at prevailing quotations. The influence of this borrowing shows in the present statement. Deposits show a net gain of $3,247,100, owing to the changes in loans and cash already noted, and the added reserve requirement called for by this expansion explains why surplus reserve increases were not heavier. Viewed in every light, the statement is of a favorable character, although the small changes are of themselves rather unimportant. The one factor which will bear watching over the next two weeks is the trend of money to or from this center. As it is, the banks have sent very little money to the interior, the prevailing movements having been almost persistently in this direction. The official statements of new banks in different sections of the country indicate a strong condition of reserves, but the general business outlook is such that spring trade requirements may work changes of importance in the New York money market. In the matter of surplus reserves the banks here show only narrow fluctuations from the course of the same item last year, and it is worth keeping in mind that the surplus reserve item, which stood at about thirteen and a half millions for the corresponding week one year ago, fell in fourteen days to about two and two-thirds millions, although there was a recovery in the succeeding four or five weeks to nearly $15,000,000. Still, one year ago national bank note currency was $100,000,000 less and the general stocks of money was much lower than at present. Eliminating the influence of pending deals of unusual importance, the course of the money market over the next few weeks appears to lie within limits of narrow fluctuations.

### London Market.

NEW YORK, March 2.—The Commercial Advertiser's financial cablegram says:

All departments were quiet on the Stock Exchange to-day excepting only American shares, which responded willingly at the opening to the advance in New York yesterday afternoon. The first sales were above parity and prices hardened gradually during the day, closing at the top.

A poor bank statement was expected from New York clearing-houses and apparently that had been discounted. The only features were Baltimore and Ohio, Southern Railway and Union Pacific stocks. Money was easy.

CLOSING.

LONDON, March 2.—Atchison, 57¼; Canadian Pacific, 92⅞; Union Pacific preferred, 85¼; Northern Pacific preferred, 89½; Grand Trunk, 7½; Anaconda, 9½. Bar silver, dull, 28¼d per ounce. Money, 4@4½ per cent.

### Condition of the Treasury.

WASHINGTON, March 2.—To-day's statement of the Treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $148,518,068; gold, $81,967,378.

### New York Grain and Produce.

NEW YORK, March 2.—FLOUR—Receipts, 6099 barrels; exports, 10,785 barrels. Inactive but steady at unchanged prices. Minnesota patents, $4@4 50; Minnesota bakers', $3@3 75; winter patents, $3 65@4; winter straights, $3 45@3 60; winter extras, $2 50@2 85; winter low grades, $2 45@2 60.

WHEAT—Receipts, 64,800 bushels; exports, 31,689 bushels. Spot dull but firm; No. 2 red, 80¼c f. o. b. afloat; No. 2 red, 78¾c elevator; No. 1 Northern Duluth, 87¼c f. o. b. afloat; No. 1 hard Duluth, 91¼c f. o. b. afloat. Options opened easier under weak and disappointing cables with trade exceptionally dull and entirely local. Decline of about ¼c was followed early by a partial reaction on covering on export demand, closed net unchanged. March, 78 13-16@79c; closed, 79c; May, 79 7-16@79¾c; closed, 79⅝c; July, 78 13-16@79¼c; closed, 79¼c.

HOPS—Quiet; State, common to choice, 1900 crop, 17@20c; 1899, 11@15c; old olds, 2@6c; Pacific Coast, 1900 crop, 17@19c; 1899, 11@15c; old olds, 2@6c.

HIDES—Steady; California, 21@25 lbs, 19c.

WOOL—Quiet; domestic fleece, 24@26c; Texas, 15@17c.

COFFEE—Futures closed steady, with prices 10@20 points net higher. Total sales, 25,200 bags, including: March, 6.30c; April, 6.35c; May, 6.45@6.50c; June, 6.50c; July, 6.35@6.50c; November, 6.65c; December, 6.70c. Spot coffee—Rio, firm; mild, steady.

SUGAR—Raw, steady but quiet; fair refining, 5 11-16c; centrifugal, 96 test, 4 3-16c; molasses sugar, 3 7-16c; refined, steady; standard A, 5.30c; contectioners' A, 5.30c; mold A, 5.85c; cut loaf, 6.00c; crushed, 6.00c; powdered, 5.60c; granulated, 5.50c; cubes, 5.75c.

BUTTER—Receipts, 3551 packages. Weak; fresh creamery, 21@23c; June creamery, 16@20c; factory, 11@15c.

EGGS—Receipts, 5552 packages; easier; Western at mark, 15½@15¾c; Southern at mark, 15@15¼c.

DRIED FRUIT.

The market for evaporated apples ruled quiet but steady at nominally unchanged prices. State common quoted at 3¾@4¾c; prime, 4¾@5c; choice, 5½@6c; fancy, 6@7c.

California dried fruits ruled dull and unchanged.

PRUNES—3¼@8½c.

APRICOTS—Royal, 7¾@12c; Moorpark, 8¼@15c; peaches, peeled, 14@18c; unpeeled, 6½@10c.

### Chicago Grain Market.

CHICAGO, March 2.—Wheat was lacking in everything which goes to make the market interesting. Scalpers had the market almost entirely to themselves. Operators are waiting for developments in the crop situation before assuming a decided attitude in the pit, and as the news to-day was colorless there was no reason for breaking their rest. May opened ¼c lower at 75¼@75¼c, because Liverpool and Paris were depressed and because of the springlike weather. It rallied later to 75⅝c on short covering and some export sales, closing ⅛c higher at 75⅝c.

For the corn market the dullest day of the week existed. The trade was confined to scalpers. Prices held steady on firm cables and light country offerings. May closed ⅛c higher at 41¼c.

Oats were stagnant all day, closing unchanged at 25½@25⅝c.

Provisions were quiet and firm, with the trade mostly local. May pork and ribs gained 5c and lard closed 5@7½c up.

The leading futures ranged as follows:

| Articles— | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat No. 2— | | | | |
| March | 73¾ | 74 | 73¾ | 73⅞ |
| April | 74½ | 74¾ | 74½ | 74¾ |
| May | 75⅝ | 75⅞ | 75¼ | 75⅞ |
| Corn No. 2— | | | | |
| March | .... | .... | .... | 39½ |
| May | 41¼ | 41⅜ | 41 | 41¼ |
| Oats No. 2— | | | | |
| March | .... | .... | .... | 24⅝ |
| May | 25⅝ | 25⅝ | 25½ | 25⅝ |
| Mess Pork, per barrel— | | | | |
| March | .... | .... | .... | 13 95 |
| May | 14 12½ | 14 15 | 14 10 | 14 12½ |
| Lard, per 100 pounds— | | | | |
| March | .... | .... | .... | 7 40 |
| May | 7 45 | 7 47½ | 7 45 | 7 45 |
| July | 7 50 | 7 52½ | 7 50 | 7 52½ |
| Short Ribs, per 100 pounds— | | | | |
| March | .... | .... | .... | 7 00 |
| May | 7 05 | 7 05 | 7 02½ | 7 05 |
| September | 7 12½ | 7 20 | 7 17½ | 7 20 |

Cash quotations were as follows: Flour, quiet; winter patents, $3 60@3 80; straights, $3 20@3 60; clears, $2 60@3 30; spring specials, $4 20@4 30; patents, $3 50@3 70; straights, $3@3 20; bakers', $2 20@2 50; No. 3 spring wheat, 69@71c; No. 2 red, 74½@76½c; No. 2 corn, 39½c; No. 2 yellow, 39½c; No. 2 oats, 25¾c; No. 2 white, 28½@29c; No. 3 white, 26¾@28c; No. 2 rye, 52c; good feeding barley, 46c; fair to choice malting, 51@56c; No. 1 flaxseed, $1 61; No. 1 Northwestern, $1 63; prime timothy seed, $4 40; mess pork, per barrel, $13 95@14 10; lard, per 100 pounds, $7 40@7 42½; short-rib sides (loose), $6 95@7 20; dry salted shoulders (boxed), $6 25@6 50; short clear sides (boxed), $7 35@7 55; whisky, basis of high wines, $1 27; clover, contract grade, $10 75.

| Articles— | Receipts. | Shipments. |
|---|---|---|
| Flour, barrels | 26,000 | 23,000 |
| Wheat, bushels | 53,000 | 54,000 |
| Corn, bushels | 281,000 | 173,000 |
| Oats, bushels | 257,000 | 291,000 |
| Rye, bushels | 8,000 | 1,000 |
| Barley, bushels | 30,000 | 4,000 |

On the Produce Exchange to-day the butter market was inactive; creamery, 15@23c; dairy, 10@20c. Cheese, quiet, 10¼@11¾c. Eggs, dull; fresh, 14½c.

### Chicago Livestock Market.

CHICAGO, March 2.—CATTLE—Receipts, 100; nominally steady. Good to prime steers, $4 80@6; poor to medium, $3 40@4 70; stockers and feeders, steady, $2 75@4 50; cows, $2 60@4; heifers, $2 65@4 40; canners, $2@2 60; bulls, $2 75@4 10; calves, $4@6 25; Texas fed steers, $4@4 80; Texas grass steers, $3 30@4; Texas bulls, $2 50@3 50.

HOGS—Receipts to-day, 16,000; to-morrow, 35,000; left over, 500. Generally 5c higher, closing strong. Top, $5 50; mixed and butchers', $5 30@5 47½; good to choice heavy, $5 40@5 50; rough heavy, $5 25@5 35; light, $5 30@5 45; bulk of sales, $5 40@5 45.

SHEEP—Receipts, 500. Sheep and lambs, steady. Good to choice wethers, $4 25@4 75; fair to choice mixed, $3@4 35; western sheep, $4 25@4 75; Texas sheep, $2 50@3 75; native lambs, $4 40@5 25; Western lambs, $5@5 25.

### Foreign Futures.

LIVERPOOL.

| Wheat— | May. | July. |
|---|---|---|
| Opening | 5 11½ | 5 11⅞ |
| Closing | 5 11½ | 5 11⅞ |

PARIS.

| Wheat— | March. | May-Aug. |
|---|---|---|
| Opening | 19 40 | 20 10 |
| Closing | 19 35 | 20 10 |
| Flour— | | |
| Opening | 24 70 | 25 75 |
| Closing | 24 70 | 25 75 |

### New York Cotton Market.

NEW YORK, March 2.—Futures opened unchanged to 4 points lower, and thereafter were excited with a weak undertone. Operations were on a large scale and of a heavy nature. Nevertheless the more thoughtful traders refused to oversell, keeping in mind the fact that the long interest had been well threshed out by the late severe reaction, while there had unquestionably been a large short interest accumulated which would be influenced readily by anything in the way of bull developments.

### New York Metal Market.

NEW YORK, March 2.—As usual for a Saturday half-holiday the market for metals was a small one. Practically no outside interest was manifested, owing to the absence of advices from abroad and traders showed little disposition to anticipate the news for Monday. Quotations were practically unchanged and ran as follows: Tin, $26 50@26 75; lead, $4 37½; spelter, $3 92½@3 97½; copper, lake, 17c; casting, 16⅝c; pigiron warrants, $9 50@10 50; Northern foundry, $15@16 50; Southern foundry, $14 50@15 75, and soft Southern, $13@13 75.

### Exports and Imports.

NEW YORK, March 2.—The imports of specie this week were $69,413 gold and $131,231 silver. The exports of gold and silver from this port to all countries for last week aggregated $1,291,904 silver bars and coin and $2500 gold.

The imports of dry goods and merchandise to the port of New York for this week were valued at $10,954,867.

### London Wool Market.

LONDON, March 2.—The wool trade during the week was quiet. Only a moderate business was done, as buyers were not eager and holders held firm. The arrivals of wool for the second series of sales amount to 96,065 bales, including 15,000 forwarded direct.

### Foreign Markets.

LONDON, March 2.—Consols, 97 7-16. Silver, 28¼d. French rentes, 102f 25c. Cargoes on passage, quieter and hardly any demand; English country markets, quiet.

LIVERPOOL, March 2.—WHEAT—Quiet; No. 1 Standard California, 6s 2½d@6s 3d; wheat in Paris, weak; flour in Paris, weak; French country markets, quiet; weather in England, showery.

COTTON—Uplands, 5 5-32d.

CLOSING.

WHEAT—Spot No. 1 California, firm, 6s 2½d; No. 2 red Western, dull, 5s 11¼d; No. 1 Northern spring, dull, 6s 2½d. Futures, dull; May, 5s 11½d; July, 5s 11⅞d.

CORN—Spot, quiet; American mixed new, 3s 5½d; do old, 3s 11d. Futures, dull; May, 3s 9d; March, 3s 9½d; July, 3s 9⅝d.

FLOUR—St. Louis fancy winter, steady, 8s 6d.

HOPS (at London)—Pacific Coast, steady, £4 15s.

### Portland's Business.

PORTLAND, Or., March 2.—Clearings, $301,492; balances, $93,755.

### Northern Wheat Market.

OREGON.

PORTLAND, March 2.—WHEAT—Walla Walla sold to-day as high as 56½c for milling purposes, but for exports the few sales made were around 55c and 55½c. February exports from Portland were over a million bushels.

WASHINGTON.

TACOMA, March 2.—WHEAT—Quiet and nominally unchanged. Blue stem, 57½c; club, 55c.

## LOCAL MARKETS.

### Exchange and Bullion.

| | | |
|---|---|---|
| Sterling Exchange, 60 days | — | $4 85¼ |
| Sterling Exchange, sight | — | 4 88¼ |
| Sterling Cables | — | 4 89½ |
| New York Exchange, sight | — | 17½ |
| New York Exchange, telegraphic | — | 22½ |
| Silver, per ounce | — | 61 |
| Mexican Dollars, nominal | 50 | 61 |

### Wheat and Other Grains.

WHEAT—Liverpool and Paris were lower. New York stood about the same.

Chicago opened dull, but no lower. There were few orders on the market and the general feeling was bearish. The weather will be a factor from now on as the crop scare season is at hand, and damage reports always have more or less effect on the market.

This market was neglected and featureless.

Spot Wheat—Shipping, 95c; milling, 97½@$1 02½ per ctl.

CALL BOARD SALES.

Informal Session—9:15 o'clock—May—2000 ctls, 99c.

Second Session—May—18,000 ctls, 99c; 2000, 98⅞c. December—16,000, $1 04¼.

Regular Morning Session—May—2000 ctls, 98⅞c.

BARLEY—Some dealers report rather more tone, but the improvement, if it can be called such, is very slight.

Feed, 72½c for choice bright, 70@71¼c for No. 1 and 67½c for off grades; Brewing and Shipping grades, 75@80c; Chevalier, nominal.

CALL BOARD SALES.

Informal Session—9:15 o'clock—No sales.

Second Session—No sales.

Regular Morning Session—No sales.

OATS—The same apathy prevails and quotations have made no change of consequence for weeks.

White, $1 25@1 45; Surprise, nominal; Red, $1 25@1 40 for Feed and $1 35@1 45 for Seed; Gray, nominal; Black, for feed, $1 17½@1 20; for seed, $1 25@1 30 per ctl.

CORN—The old prices are still quoted, with nothing going on. Yellow, $1 12½@1 15; White, $1 15; Eastern mixed, $1 12½ per ctl.

RYE, 82½@85c per ctl. The market continues very dull.

BUCKWHEAT—Nominal.

### Flour and Millstuffs.

FLOUR—California Family Extras, $3 25@$3 50, usual terms; Bakers' Extras, $3 15@3 25; Oregon, $2 75@2 85 per barrel for family and $2 75@3 for bakers'; Washington, bakers', $2 75@3.

MILLSTUFFS—Prices in sacks are as follows, usual discount to the trade: Graham Flour, $3 per 100 lbs; Rye Flour, $2 75; Rye Meal, $2 50; Rice Flour, $7; Corn Meal, $2 75; extra cream do, $3 50; Oat Groats, $4 50; Hominy, $3 50@3 75; Buckwheat Flour, $4@4 25; Cracked Wheat, $3 50; Farina, $4 50; Whole Wheat Flour, $3 25; Rolled Oats (barrels), $6 10@7 60; in sacks, $5 75@7 25; Pearl Barley, $5; Split Peas, $5; Green Peas, $6 50 per 100 lbs.

### Hay and Feedstuffs.

Bran is easy and quiet at the decline, the fine growing weather being against it. Hay continues to sell fairly at steady prices.

BRAN—$15 50@16 50 per ton.

MIDDLINGS—$16 50@19 50 per ton.

FEEDSTUFFS—Rolled Barley, $16@18 50 per ton; Oilcake Meal at the mill, $25@26; jobbing, $26 50; Cocoanut Cake, $17@18; Corn Meal, $28@25 50; Cracked Corn, $25 50@26; Mixed Feed, $15@16.

HAY—Volunteer, $5@8; Wheat, $11@13; Wheat and Oat, $9@12; Oat, $9@11 50; Clover, nominal; Alfalfa, $8@9 50; Barley, $7 50@9 50 per ton.

STRAW—35@47½c per bale.

### Beans and Seeds.

Dealers continue to quote a dull market for Beans and a neglected market for Seeds.

BEANS—Bayos, $2 50@2 75; Small White, $4 60@4 90; Large White, $4@4 25; Pink, $2 15@2 35; Red, $3@3 50; Blackeye, $3@3 25; Limas, $5 60@5 70; Pea, cleaned up and nominal; Red Kidney, $3 75@4 per ctl.

SEEDS—Brown Mustard, nominal; Yellow Mustard, nominal; Flax, $2 50@3; Canary, 3¼@3¾c for Eastern; Alfalfa, 7½@8½c for California and 9@9½c for Utah; R