COMMERCIAL FINANCIAL

SUMMARY OF THE MARKETS.

Silver a fraction off. No variation in Exchange.
Wheat and Barley remain without change.
Oats, Corn and Rye inactive at previous prices.
Beans and Seeds dull and featureless.
Potatoes and Onions in ample supply and weak.
Vegetable market well stocked.
No change in Butter, Cheese and Eggs.
Poultry and Game about as before quoted.
Hay and Feedstuffs in fair demand.
Oranges continue in bad condition. Lemons and Limes firm.
Provisions featureless and dull.
Meat market stands as before.
Light trading in local stocks and bonds.

New Procedure in Bank Checks.

It is reported that the banks in the California Bankers' Association will hereafter cash each others' checks on San Francisco at par, this innovation being made to obviate the necessity of sending money by postal and express money orders. This applies to checks not exceeding $50. It is expected that this will be an improvement in the transmission of money in this coin State.

The Wool Trade.

Jacob Wollner's circular says: "The wool markets of the world for the past sixteen months have been a puzzle to every one and there is none to be found among growers, sellers or manufacturers who can solve the same. With the country more prosperous than it has been for a century, with people all employed and at good wages, farming produce, with the exception of cereals meeting a good demand at good prices, and the country not overstocked with manufactured goods, still wool is dull and dropped from 70 to 80 per cent in Europe and from 30 to 40 per cent in the United States in the past fifteen months. I will not try to solve the puzzle, but give the actual state of the market.

"In Europe the London sales will open next Tuesday, the 5th inst., and the forecast is, according to the sales since the closing of the last London sales, that they will open the same as at the closing of the January sales.

"In this country there has been a great deal of wool selling during the month of February, but although manufacturers received good orders for heavy-weight goods from week to week the market has been going lower. With the new clip before the door and with one year's supply of old wool in the hands of growers, dealers and manufacturers it does not seem to me that wool can go much higher, although it is below actual value, as with the tariff on wool the average price of say XXX scoured wool has seldom been less than 50c per pound, which to-day sells for 35c to 40c, with other grades in proportion. So we may look for a fair trade, but not with high prices.

"Shearing has commenced in the San Joaquin Valley, but nothing of consequence has come to this market in the way of new wool."

Weather Report.

(120th Meridian—Pacific Time).
SAN FRANCISCO, March 8—5 p. m.

The following are seasonal rainfalls to date as compared with those of same date last season, and rainfall in last twenty-four hours:

STATIONS.	Last 24 Hours.	This Season.	Last Season.
Eureka	.02	38.79	42.58
Red Bluff	....	22.72	18.67
Sacramento	....	16.16	15.43
San Francisco	....	18.04	17.02
Fresno	....	9.94	7.04
Independence	....	5.66	2.17
San Luis Obispo	....	27.04	14.70
Los Angeles	....	13.61	5.56
San Diego	Trace	8.53	3.13

San Francisco data: Maximum temperature, 62; minimum, 50; mean, 56.

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has risen rapidly during the past twenty-four hours over the northwestern portion of the country. A disturbance, or, more likely, the western portion of a larger disturbance, overlies the valley of the Colorado. Snow has fallen generally in Utah and Northern Arizona. Heavy rain and a thunderstorm is reported at Phoenix. During the past twenty-four hours there has been a fall of about 20 degrees in temperature over Arizona, Southern Utah and Southern Nevada.

Frost warnings have been issued for the Salt River Valley. The following maximum wind velocities are reported: Sacramento 26 miles per hour from the northwest, Fresno 28 from the northwest, Yuma 28 from the west and Winnemucca 26 from the north.

Forecast made at San Francisco for thirty hours ending midnight March 9:

Northern California—Fair Saturday; light northerly winds in the valleys; westerly winds on the coast.

Southern California—Fair Saturday; light northerly winds.

Nevada—Fair Saturday.

Utah—Fair Saturday.

Arizona—Rain early Saturday, with snow in northern portion, clearing during the day; much colder Saturday morning. Almonds and citrus fruit in the Salt River Valley should be protected.

San Francisco and vicinity—Fair Saturday; light northerly winds, changing to brisk westerly.

ALEXANDER McADIE,
Forecast Official.

EASTERN MARKETS.

New York Stock Market.

NEW YORK, March 8.—There was a very animated speculation in a few of the most prominent industrials in the market to-day and some large operations in one or two railroad stocks. The day's activities were much congested in the quarters indicated. Trading in the general list was, in fact, small and rather unimportant, and the movement in prices was sluggish. The number of issues dealt in, however, continues very large, owing to the constant disposition to seek out dormant places in the list for an adjustment of values to the changed level in the active list. The receptiveness in the speculative mind to anything in the nature of a suggestion of consolidation or a merger brings a quick response to any manipulation in these minor properties. But the purely speculative movement in the mercurial industrials was the leading characteristic of to-day's market. Sugar and Amalgamated Copper were most prominent in the dealings. There was some evidence of a speculative contest between the friends of the two stocks, very large dealings in which were for Boston account. Sugar sold ex dividend of 1¾ per cent, and was not long in recovering that amount. Later it was lifted over 4 points on very large dealings, with accompanying rumors of an adjustment of trade rivalries. Inferences drawn from the large increase shown by the statement of the company made in Massachusetts in the amounts of the investments in the other companies held the advance. Amalgamated Copper rose at one time 2⅝ on account of the adjournment of the Montana Legislature, which was taken as averting the probability of hostile measures, but in the late dealings the stock slumped under a flood of offerings 4½ points to below 98, closing with a net loss of 2⅜. The market was weak all around at the opening on a continuation of yesterday's realizing movement. Union Pacific expectedly was carried down 1⅝. The large buying of stocks checked the downward tendency and caused recoveries. Among the notable gains made by individual stocks were Burlington 2½, St. Louis and San Francisco 2⅜, St. Louis and San Francisco second preferred 2⅜, Rio Grande Western 2⅝, Chesapeake and Ohio 2, Pressed Steel Car 3¼, New York Air Brake 7, Consolidated Gas 4, Brooklyn Union Gas 3½, Glucose and Pullman 2⅜, Ice preferred 2 and the local tractions, except Manhattan, from 2½ to 3⅝. An active trading movement in the afternoon carried all of these down from the best, the reaction in some cases ranging from 1 to over 2 points. The market had commenced to rally when the announcement of the increase in the Southern Railway dividend induced profit-taking in those stocks, and the violent break in Amalgamated Copper coming in addition made the closing active and easy. The steel stocks continued neglected, as for several days past. The money market remained rather easy, although the indications are for a weak bank statement to-morrow.

The railroad bond market continues quite active and the movement of prices was irregular. Total sales, par value, $4,170,000. United States fives advanced ¼ per cent on the last call.

NEW YORK STOCK LIST.

Shares Sold.	Stocks—	Closing Bid.
24,200	Atchison	57
27,500	Atchison pref	91
7,200	Baltimore & Ohio	92⅞
500	Canadian Pacific, ex-div	89
800	Canada Southern	57
30,500	Chesapeake & Ohio	45⅞
4,200	Chicago Great Western	20¼
71,100	Chicago Burlington & Quincy	149
2,100	Chicago Ind & Louisville	32¾
2,000	Chicago Ind & Louisville pref	71½
3,900	Chicago & Eastern Illinois	109¼
.....	Chicago & Northwestern	172½
8,000	Chicago Rock Island & Pacific	124⅝
1,000	C C C & St Louis	75¾
1,200	Colorado Southern	9¾
100	Colorado Southern 1st pref	44
.....	Colorado Southern 2d pref	18¾
2,500	Delaware & Hudson	165½
200	Delaware Lack & Western	193
1,000	Denver & Rio Grande	38¼
100	Denver & Rio Grande pref	87¾
1,200	Erie	27¾
1,000	Erie 1st pref	65¼
200	Great Northern pref	199
200	Hocking Coal	15½
6,200	Hocking Valley	51⅛
1,200	Illinois Central	131
300	Iowa Central	27
200	Iowa Central pref	53
.....	Lake Erie & Western	41
.....	Lake Erie & Western pref	111
.....	Lake Shore	210¼
13,300	Louisville & Nashville	93⅝
21,800	Manhattan L	119½
24,000	Metropolitan Street Railway	165⅝
22,000	Mexican Central	17⅛
200	Minneapolis & St Louis	91½
.....	Minneapolis & St Louis pref	108
3,200	Missouri Pacific	89¾
100	Mobile & Ohio, trust	39⅞
1,000	Missouri Kansas & Texas	20½
18,300	Missouri Kansas & Texas pref	54⅝
.....	New Jersey Central	155¾
2,900	New York Central	144
16,000	Norfolk & Western	48¾
.....	Norfolk & Western pref	85
8,000	Northern Pacific	84¼
1,200	Northern Pacific pref	87⅞
3,600	Ontario & Western	31¾
.....	Oregon Railway & Nav	47
.....	Oregon Railway & Nav pref	78
11,400	Pennsylvania	151⅝
3,600	Reading	31¾
5,000	Reading 1st pref	71¼
4,700	Reading 2d pref	41⅝
.....	Rio Grande Western	65
500	Rio Grande Western pref	95¾
13,500	St Louis & San Francisco	40¾
500	St Louis & San Fran 1st pref	71½
8,600	St Louis & San Fran 2d pref	68¾
4,600	St Louis Southwestern	27
7,200	St Louis Southwestern pref	58¾
17,700	St Paul	173⅞
100	St Paul pref	184
.....	St Paul & Omaha	125
13,100	Southern Pacific	44⅞
14,100	Southern Railway	28⅞
5,300	Southern Railway pref	73⅞
700	Texas & Pacific	28½
67,400	Union Pacific	90¼
1,200	Union Pacific pref	85
1,000	Wabash	17⅞
8,400	Wabash pref	31¾
600	Wheeling & Lake Erie	14½
200	Wheeling & Lake Erie 2d pref	31¾
1,600	Wisconsin Central	18¼
100	Third Avenue	121
2,600	Baltimore & Ohio pref	92
300	National Tube	56
100	National Tube pref	101½
	Express companies—	
.....	Adams	155
.....	American	187
.....	United States	1½
.....	Wells-Fargo	137
	Miscellaneous—	
2,700	American Cotton Oil	24¾
.....	American Cotton Oil pref	85
.....	American Malting	13¼
100	American Malting pref	25
2,200	American Smelting & Refin	54¼
1,000	American Smelting & Refin pref	94
.....	American Spirits	1½
.....	American Spirits pref	17
600	American Steel Hoop	26¼
700	American Steel Hoop pref	81¼
1,500	American Steel & Wire	38¾
100	American Steel & Wire pref	96¼
1,200	American Tin Plate	61¾
300	American Tin Plate	101
20,900	American Tobacco	119¾
.....	American Tobacco pref	146
2,200	Anaconda Mining Co	46⅝
41,100	Brooklyn Rapid Transit	73½
500	Colorado Fuel & Iron	43¼
4,440	Continental Tobacco	46¾
1,000	Continental Tobacco pref	131½
1,900	Federal Steel	43¾
2,700	Federal Steel pref	89
1,200	General Electric	214½
700	Glucose Sugar	48¼
100	Glucose Sugar pref	94
1,400	International Paper	22¾
1,200	International Paper pref	74½
300	Laclede Gas	80¾
1,600	National Biscuit	39¼
100	National Biscuit pref	94
200	National Lead	15¼
100	National Lead pref	86¼
500	National Steel	45¾
200	National Steel pref	102
600	New York Air Brake	162
.....	North American	75
300	Pacific Coast	32
.....	Pacific Coast 1st pref	88
.....	Pacific Coast 2d pref	62
.....	Pacific Mail	35
14,600	People's Gas	107⅛
2,100	Pressed Steel Car	34¼
300	Pressed Steel Car pref	72¾
2,700	Pullman Palace Car	208
100	Standard Rope & Twine	3½
131,200	Sugar	141⅞
100	Sugar pref	121
12,600	Tennessee Coal & Iron	73¾
600	United States Leather	12¼
300	United States Leather pref	74¾
400	United States Rubber	18¼
.....	United States Rubber pref	88½
2,100	Western Union	88
42,400	Amalgamated Copper	98
4,700	Republic Iron & Steel Co	16¾
500	Republic Iron & Steel Co pref	66
.....	P C C & St Louis	59

904,100 Shares sold.

CLOSING BONDS.

U S ref 2s reg	105¼	N Y Central 1sts	107¼
U S ref 2s coup	105¾	N J Cent gen 5s	134
U S 3s reg	111	N Pacific 3s	71½
U S 3s coup	111	N Pacific 4s	105¾
U S new 4s reg	137¾	N Y C & S L 4s	108¾
U S new 4s coup	137¾	N & W con 4s	103½
U S old 4s reg	113	Or Nav 1sts	110
U S old 4s coup	114	Or Nav 4s	104½
U S 5s reg	111½	Or Short Line 6s	126
U S 5s coup	112½	Or Short L con 5s	115
Dist of Col 3.65s	123	Reading Gen 4s	91¾
Atchison gen 4s	104	R G W 1sts	106¾
Atchison adj 4s	93⅛	S L & I M con 5s	117
Canada So 2ds	107	S L & S F gen 6s	129½
Ches & Ohio 4½s	106	St Paul cons	184½
Ches & Ohio 5s	120¾	S P C & P 1sts	118⅛
C & NW con 7s	140¼	St P C & P 5s	121
C & NWSFdeb 5s	118¼	So Pacific 4s	93¼
Chgo Terminal 4s	97¼	So Railway 5s	115¾
Colo Southern 4s	85	Stand R & T 6s	54
D & R G 4s	102¾	Tex & Pac 1sts	118½
Erie General 4s	86¼	Tex & Pac 2ds	35
F W & D C 1sts	86	Union Pacific 4s	106¼
Gen Electric 5s	176	Wabash 1sts	118
Iowa Central 1sts	116¼	Wabash 2ds	104½
L & N Uni 4s	101	West Shore 4s	115½
M K & T 2ds	73¾	Wis Cent 1sts	88
M K & T 4s	77¾	Va Centuries	95⅝

MINING STOCKS.

Adams Con	23	Little Chief	14
Alice	40	Ontario	7 75
Breece	1 29	Ophir	97
Brunswick Con	23	Phoenix	03
Comstock Tunnel	05	Potosi	12
Con Cal & Va	1 50	Savage	06
Deadwood Terra	30	Sierra Nevada	27
Horn Silver	1 10	Small Hopes	65
Iron Silver	90	Standard	3 85
Leadville Con	05		

BOSTON STOCKS AND BONDS.

Money—		Union Land	4½
Call loans	2½@4	West End	99
Time loans	3½@4	Westingh Elec	59
Stocks—		Bonds—	
Atchison	57	Atchison 4s	101½
do pref	91⅛	N E G & Coke 5s	68
Am Sugar	141¾	Mining shares—	
Am Telephone	166½	Adventure	12½
Boston & Albany	253	Bingham	21
Boston Elevated	170	Amalg Copper	98
Boston & Maine	194	Atlantic	33
C B & Q	149	Boston & Mont	356
Dom Coal	38½	Butte & Boston	96
do pref	116	Calumet & Hecla	855
Fed Steel	43¾	Centennial	24½
do pref	89	Franklin	23½
Fitchburg pref	143½	Humboldt	25
Gen Elec	215	Osceola	91
do pref	196	Parrot	52
Ed Elec Ill	245	Quincy	170
Mex Central	17¼	Santa Fe Copper	7½
N E G & Coke	12	Tamarack	345
Old Colony	208	Utah Mining	34½
Rubber	18½	Winona	6⅞
Union Pacific	90⅛	Wolverines	53

New York Money Market.

NEW YORK, March 8.—Money on call steady at 2@2½ per cent. Prime mercantile paper 3½@4½ per cent. Sterling exchange firm, with actual business in bankers' bills at $4 87¾ for demand and at $4 84⅛@4 84¼ for sixty days. Posted rates, $4 85@4 85½ and $4 88½. Commercial bills, $4 83½@4 84. Silver certificates, 61½@62c. Bar silver, 60⅞c. Mexican dollars, 49c.

Bonds—Government, strong; State, irregular; railroad, irregular.

London Market.

NEW YORK, March 8.—The Commercial Advertiser's London financial cablegram says: Business was extremely idle on the Stock Exchange here to-day, stocks hanging heavy in the belief, which is growing, that the budget soon to be announced will resolve itself into a big issue of consols. Since the taxpayer is already overstrained there seems to be no alternative. At the close Africans and Americans become active and stronger on the report that a seven days' armistice has been granted in the Transvaal for peace negotiations. The American department was slacked at first, like the general list. There was slight selling pressure in the early hours, to which Berlin contributed with offers of Baltimore and Ohio. The rally in the afternoon was caused by buying orders from New York and the rumors of peace. The bank has bought £10,000 gold in bars. Money was pretty hard. The bank is not repaying any very large part of the sum due the banks.

CLOSING.

Atchison, 58¼; Canadian Pacific, 93½; Union Pacific preferred, 87¼; Northern Pacific preferred, 90; Grand Trunk, 7¾; Anaconda, 9⅛. Rand mines, 42¼. Bar silver, quiet, 28 1-16d per ounce. Money, 3½@4 per cent.

Condition of the Treasury.

WASHINGTON, March 8.—To-day's statement of the treasury balances shows: Available cash balance, $148,894,358; gold, $86,753,751.

Bank Clearings.

NEW YORK, March 8.—The following table, compiled by Bradstreet, shows the bank clearings at all principal cities for the week ending March 7, with the percentage of increase and decrease, as compared with the corresponding week last year:

Cities—	Amount.	Percentage. Inc.	Dec.
New York	$1,567,173,948	51.0	....
Boston	141,619,896	13.8	....
Chicago	161,051,322	13.5	....
Philadelphia	102,114,560	11.4	....
St. Louis	39,304,709	4.1	....
Pittsburg	41,706,100	45.2	....
Baltimore	24,148,052	....	3.5
San Francisco	24,149,594	16.1	....
Cincinnati	20,294,800	24.9	....
Kansas City	16,138,599	32.4	....
New Orleans	14,238,804	8.2	....
Minneapolis	9,078,032	....	6.4
Detroit	9,293,055	7.5	....
Cleveland	13,355,564	23.3	....
Louisville	10,378,461	21.8	....
Providence	7,742,300	45.9	....
Milwaukee	6,561,958	8.7	....
St. Paul	5,106,306	21.6	....
Buffalo	5,419,205	19.5	....
Omaha	7,091,050	13.0	....
Indianapolis	7,698,106	37.4	....
Columbus, O.	6,152,600	16.2	....
Savannah	3,884,632	....	30.3
Denver	4,834,218	5.5	....
Hartford	2,963,978	3.3	....
Richmond	4,163,228	6.3	....
Memphis	3,217,467	....	25.4
Washington	2,817,407	....	9.2
Peoria	2,656,563	35.8	....
Rochester	2,337,568	....	7.0
New Haven	1,471,507	11.2	....
Worcester	1,407,211	1.0	....
Atlanta	2,201,441	12.6	....
Salt Lake City	2,357,162	9.2	....
Springfield, Mass	1,647,648	14.7	....
Fort Worth	2,709,066	95.0	....
Portland, Me	1,256,986	17.3	....
Portland, Or	2,243,929	10.3	....
St. Joseph	4,366,328	15.1	....
Los Angeles	3,495,195	53.8	....
Norfolk	1,596,744	....	2.7
Syracuse	1,460,963	37.8	....
Des Moines	2,493,856	41.8	....
Nashville	1,441,462	8.5	....
Wilmington, Del	1,055,203	17.7	....
Fall River	702,175	....	22.9
Scranton	1,516,738	35.8	....
Grand Rapids	1,261,182	2.7	....
Augusta, Ga	1,418,922	....	24.2
Lowell	560,879	30.2	....
Dayton, O	1,199,183	3.2	....
Seattle	2,354,567	10.4	....
Tacoma	1,947,985	19.3	....
Spokane	1,063,686	5.4	....
Sioux City	1,491,910	58.4	....
New Bedford	387,636	....	21.3
Knoxville, Tenn	588,542	37.0	....
Topeka	1,353,691	129.7	....
Birmingham	1,128,623	40.8	....
Wichita	383,178	....	....
Binghamton	449,100	19.7	....
Lexington, Ky	704,491	11.9	....
Jacksonville, Fla	345,605	23.6	....
Kalamazoo	401,072	22.2	....
Akron	384,000	....	16.7
Chattanooga	443,902	....	5.3
Rockford, Ill	266,641	....	....
Canton, O	351,600	46.8	....
Springfield, O	297,075	10.8	....
Fargo, N. D	339,606	14.5	....
Sioux Falls, N. D	211,493	38.8	....
Fremont, Nebr	232,623	10.4	....
Davenport	1,849,742	25.0	....
Toledo	2,297,452	....	....
Galveston	8,124,000	9.0	....
Houston	6,108,933	....	14.2
Colorado Springs	579,700	....	....
Helena	832,309	43.2	....
Little Rock	168,578	40.1	....
Macon, Ga	720,600	19.6	....
Evansville	851,947	....	2.4
Springfield, Ill	513,982	....	....
Youngstown, O	351,480	....	18.1
Wheeling, W. Va	699,719	....	....
Totals, U. S	$2,321,427,087	37.0	....
Totals outside of New York	754,253,139	13.8	....
DOMINION OF CANADA.			
Montreal	$16,163,271	22.9	....
Toronto	11,915,718	35.8	....
Winnipeg	2,145,911	20.9	....
Halifax	1,606,218	7.5	....
Hamilton	917,509	19.7	....
St. John, N. B	734,452	24.1	....
Victoria	577,174	....	2.2
Vancouver	720,942	....	8.3
Totals	$34,781,235	24.6	....

Bradstreet's Financial Review.

NEW YORK, March 8.—Bradstreet's Financial Review to-morrow will say: Although not a little strength was shown in the movement of prices, speculation has been irregular in its tendencies through the week. The so-called steel deal has been the topic which received the greatest amount of attention in Wall street, but the greatest amount of interest in the matter took the form of a discussion of its form and probable effects rather than any marked disposition to operate either in the shares of the United States Steel corporation or those of its prospective constituent companies. The activity of the market, in fact, was shown in other parts of the list and was of a somewhat diversified kind. Railroad shares, headed by Pennsylvania and other standard stocks, came in for a good share of attention, and the strength and advances in this quarter contributed toward the upward movements which took place in Union Pacific, Atchison and the Pacific securities. The Grangers also had their share of attention, Burlington being a strong feature on reports of a deal of some kind, and efforts were made apparently to revive the interest in the anthracite shares, though they were checked by the fear that labor troubles in the coal region are apprehended. Various specialties also assumed prominence, the most conspicuous movement of this kind being in Amalgamated Copper shares, which rose from 95 at the close of last week to 103¾ on reports as to the copper mining and legislative situation in Montana, where the company's chief interests are centered.

Bradstreet's on Trade.

NEW YORK, March 8.—Bradstreet's to-morrow will say:

Reports, as a whole, continue quite cheerful. Most lines of distributive spring trade are active and the leading industries are actively employed. Soft spots are still in evidence in the textile industries, particularly in cotton goods, and raw cotton has again sagged heavily. The cereals, too, lack snap, and dairy products are weaker. When this is said, however, about all that is unfavorable has been enumerated.

The season of winter wheat crop scares is now approaching, but the market is dull, narrow and irregular. Speculation is almost nil.

Corn has weakened but slightly on better weather and bearish statistics of farm reserves issued and expected. Pork and lard are higher, in sympathy with hogs, receipts of which are light. Milder weather has lowered butter and eggs. Wool is moving more freely and the tone is more cheerful, apparently on the idea that prices cannot well go much lower. Heavy sole leather is in demand at all markets and talk of 40c for oak tanned comes from Boston.

Iron and steel may probably be described as buoyant. Prices of pigiron are firmer as a whole, despite smaller sales, and Bessemer pig is 50c a ton higher at Pittsburg. As an example of the demand for crude steel it might be noted that $3 advance on the pit prices is paid for Bessemer billets and $4 25 advance for basic open hearth billets for prompt delivery. Finished products share the strength and plates are bringing $2 a ton above the scale, while the rail, bar and structural mills are well occupied. Iron ore prices probably will be fixed to-day and opinion favors a quotation of $4 50 per ton, against $5 50 last year.

Wheat, including flour, shipments for the week aggregate 4,255,528 bushels, against 5,233,313 bushels last week, 4,208,758 bushels in the corresponding week of 1900, 4,208,821 in 1899 and 4,484,761 in 1898. From July 1 to date this season wheat exports are 138,677,575 bushels, against 138,589,558 bushels last season and 173,114,636 in 1898-99.

Business failures in the United States for the week number 208, as against 177 last week, 189 in this week a year ago, 177 in 1899, 247 in 1898 and 277 in 1897. Canadian failures for the week number 23, against 28 last week, 33 in this week a year ago and 37 in 1899.

Dun's Review of Trade.

NEW YORK, March 8.—R. G. Dun & Co.'s Weekly Review of Trade to-morrow will say: Little change was developed this week in the condition of general business. The ground recently gained seemed to be held without difficulty with a good distribution of merchandise by jobbers in most directions and with entire absence of speculative activity. There has been a further decline in cotton, which does not help the goods market, still the most backward and disappointing of all the great industries, but in mechanical lines the progress being made is noteworthy. Building materials, including lumber, are in especially urgent demand and dealers who can deliver stock have no difficulty in securing advanced prices. In this, unlike most other lines of business, the East leads the country and just at this season it is of particular significance. Collections are reported good all through the West and are better than usual at the South.

Conditions in iron and steel begin to assume an appearance similar to that of 1899. Prices have moved up rapidly since the upturn was made and bids at current rates for distant delivery are often refused. Manufacturers are unanimously representing a great demand for domestic consumption, while export contracts for finished forms are still taken in competition with declining foreign markets.

Footwear is steady at former prices, and while sales have decreased somewhat, factories are assured of activity for a month or more. There is good demand for low-priced heavy goods from Southern jobbers, but many Western buyers have not placed their usual contracts as yet. The local jobbing trade has improved and city wholesalers have liberal orders from country retailers. Large contracts have been placed with Western manufacturers, who report conditions satisfactory.

Textile fabrics exhibit a little animation, although the markets are still far from a satisfactory position. Two large failures in wool occurred abroad and three Vermont concerns were forced to suspend. Sales of wool at the three chief Eastern markets decreased nearly 3,000,000 pounds, compared with the previous week's business, but this a favorable symptom, as excessive operations of late were due to forced sales at lower prices.

Wheat is in abundant supply with quotations well above last year's, owing to reports of the Hessian fly, which promises to be unusually troublesome, while weather conditions are also threatening. Atlantic exports of wheat, flour included, were 2,477,990 bushels for the week, against 1,781,895 bushels a year ago, while corn exports were 2,357,432 bushels, against 2,183,218 bushels in 1900. Heavy supplies of coffee at last prevailed over manipulation and prices declined.

Failures for the week were 208 in the United States, against 205 last year and 26 in Canada against 33 last year.

New York Grain and Produce.

NEW YORK, March 8.—FLOUR—Receipts, 10,585 bbls.; exports, 14,628 bbls. Tolerably steady but dull at unchanged prices.

WHEAT—Receipts, 53,000. Spot quiet and firm; No. 2 red, 80¾c f. o. b. afloat; No. 2 red, 78½c elevator; No. 1 Northern Duluth, 87¾c f. o. b. afloat; No. 1 hard Duluth, 91¾c f. o. b. afloat. Options opened easy and declined under weak cables leading to liquidation with the decline at the greatest a matter of ⅝c. Later there was a complete rally on reports that several cargoes pending for several days had been worked for Lisbon. This led to brisk covering, chiefly for the account of Western shorts. Closed ¼c net higher: March closed, 79⅛c; May, 79⅛@79¾c, closed 79⅝c; July, 78⅝@79⅛c, closed 79⅛c.

HOPS—Quiet.

HIDES—Steady.

WOOL—Quiet.

COFFEE—Spot—Rio, easy; No. 7 invoice, 7½c nominal; mild, quiet; Cordova, 8@12½c. Futures closed barely steady, with prices 5 to 15 points net lower. Sales reached 39,000 bags, including: March, $6 05; May, $6 30; July, $6 40; September, $6 50; October, $6 55, and December, $6 60.

BUTTER—Receipts, 5031 packages; firm, fresh creamery, 17@22½c; factory, 11@15c.

EGGS—Receipts, 10,813 packages. Barely steady: Western at mark, 13¼@14½c; Southern at mark, 13¾@14¼c.

DRIED FRUITS.

The market for evaporated apples was quiet and featureless to-day. Owing to the lack of demand prices at the close were more or less normal. State common was quoted at 3¾@4¾c; prime, 4¾@5c; choice, 5½@6c; fancy, 6@7c. California dried fruits were inactive.

PRUNES—2¼@3½c per pound, as to size and quality.

APRICOTS—Royal, 7¾@12c; Moorpark, 8¼@15c.

PEACHES—Peeled, 16@18c; unpeeled, 8@10c.

New York Cotton Market.

NEW YORK, March 8.—At the opening of the cotton market to-day prices advanced 10@13 points on general buying, but particularly among the shorts, owing to better cables from Liverpool than expected. The March option sold up to 8.50c; May, 8.53c; July, 8.56c, and August, 8.29c. The demand here was supplied by commission-houses and the largest spot cotton interests were heavy sellers. This caused a slump, and when later cables reported a loss of all the early advance at Liverpool, with the closing prices showing a net decline of about 1 point, there was a break here to about last night's prices. Thereafter the market followed an irregular course, and at the close the market was very steady, with prices showing a rise of 9@15 points for the day.

Chicago Grain Market.

CHICAGO, March 8.—At the opening the situation looked bearish. Liverpool reflected the slump here yesterday. Argentine shipments were liberal and Northwest receipts considerably larger than they were the same day last week. The weather was mild and moist, but at this season of the year prospects of a freeze may be taken as almost assured, hence the weather, if anything, was bullish. This had some influence in holding the market at the beginning, although one bull leader and a handful of followers were compelled to contest the field against the great majority of the pit. May opened a shade lower to ⅛@¼c higher at 75c to 75⅛@75¼c. The meager crowd of defenders of the price were swept away by force of numbers and the market was pounded down to 74⅝@74¾c. The decline caught stop orders under 75c, all of which assisted the market along on the downward path. Corn at this period developed considerable strength. Shorts began to cover on better export movement and the market rallied to 75⅝c and closed ¼c higher at 75¼@75⅜c.

Corn was moderately active and generally steady even when wheat was at its worst. May closed ½@¾c higher at 41c.

Oats were more active than for some time. It was strong in sympathy with corn. May closed ⅛@¼c higher at 25@25¼c.

In the provision pit May pork was the admired object of speculators, especially of shorts. The market for this product opened 5c higher and was bid up sharply, closing 37½c over yesterday. Lard closed 2½@5c higher and ribs 5@7½c higher.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close
Wheat No. 2—				
March	73¾	73¾	73¼	73¾
April	74¼	74⅝	73⅞	74⅜
May	75¼	75⅝	73¾	75⅜
Corn No. 2—				
March	....	....	....	39⅝
May	40½	41⅛	40⅝	41
Oats No. 2—				
March	24¼	24¼	24	24¼
May	24⅞	25⅛	24⅝	25⅛
Mess Pork, per barrel—				
March	....	....	....	14 75
May	14 57½	14 90	14 57½	14 90
Lard, per 100 pounds—				
March	....	....	....	7 52½
May	7 57½	7 60	7 55	7 57½
September	7 70	7 72½	7 70	7 72½
Short Ribs, per 100 pounds—				
March	....	....	....	7 20
May	7 22½	7 27½	7 22½	7 25
September	7 35	7 35	7 32½	7 35

Cash quotations were as follows: Flour, dull. No. 3 spring Wheat, 67½@73c; No. 2 red, 74@76c. No. 2 Corn, 39@39¼c; No. 2 yellow, 39@39¼c. No. 2 Oats, 25@25¾c; No. 2 white, 28@29c; No. 3 white, 26¾@27½c. No. 2 Rye, 52½c. Good feeding Barley, 45c; fair to choice malting, 51@56c. No. 1 Flaxseed, $1 55; No. 1 Northwestern, $1 56. Prime Timothy Seed, $4 40. Mess Pork, per barrel, $14 75@14 80. Lard, per 100 pounds, $7 50@7 52½. Short Ribs sides, loose, $7 15@7 35. Dry salted Shoulders, boxed, 6¾@6⅞c. Short Clear sides, boxed, $7 55@7 75. Whisky, basis of high wines, $1 27. Clover, contract grade, $10 75.

Articles—	Receipts.	Shipments.
Flour, barrels	30,000	40,000
Wheat, bushels	56,000	80,000
Corn, bushels	352,000	303,000
Oats, bushels	265,000	248,000
Rye, bushels	2,000	3,000
Barley, bushels	22,000	3,000

On the Produce Exchange to-day the Butter Market was dull; Creameries, 15@21½c; Dairies, 11@19c. Cheese, dull, 10¼@11¾c. Eggs,