COMMERCIAL FINANCIAL

SUMMARY OF THE MARKETS.

Silver a fraction higher. Exchange as before.
Wheat firmer. Barley dull and unchanged.
Oats and Corn firm and Rye weak.
Hay and Feedstuffs unchanged.
Nothing new in Beans and Seeds.
New Potatoes continue weak. Onions steady.
Vegetables featureless and in ample supply.
Butter, Cheese and Eggs still very plentiful.
Poultry quiet and nominal.
Berries in quick demand. Tree fruits steady.
Dried fruits dull, here and in the East.
Provisions inactive, but steadily held.
Wool, Hides and Hops unchanged.
Meat market as previously quoted.
Local bank clearings lose slightly last week.

Bank Clearings.

The local bank clearings for the past week were $20,197,216, against $20,320,980 during the same week last year.

Call Board Sales.

Produce Exchange Call Board sales in May were 68,500 tons Wheat and 18,900 tons Barley, making a total thus far this crop year of 945,800 tons of Wheat and 122,500 tons Barley.

Receipts and Exports in May.

LUMBER—Receipts and exports of Lumber at this port for the month of May were as follows: From California, 16,366,000 feet; Washington, 16,452,000; Oregon, 8,380,000; British Columbia, 20,000. Total receipts, 61,198,000 feet; exports, 2,352,203 feet.

SALMON—Receipts of Salmon were 2672 cases and 181 packages; exports, 4482 cases and 368 packages.

COAL—Receipts of Coal were as follows: From Puget Sound, 59,552 tons; British Columbia, 48,692; Oregon, 2710; Australia, 8250, making a total of 119,204 tons.

Exports of Flour and Grain.

FLOUR—Exports of Flour from this port during the month of May were 122,575 bbls, valued at $368,988, against 94,529 bbls, valued at $300,417 in May, 1900. Since the first of the crop year these exports amount to 911,724 bbls, valued at $2,863,678, against 1,005,699 bbls, valued at $3,277,104 during the same period in 1900.

WHEAT—Exports of Wheat in May were 566,194 ctls, valued at $579,575, against 448,918 ctls, valued at $432,717 in May, 1900. The total exports since the first of the crop year were 7,246,017 ctls, valued at $7,445,224, against 5,686,078 ctls, valued at $5,846,149 in 1900.

BARLEY—Exports of Barley during the month were 60,957 ctls, valued at $59,054, against 90,898 ctls, valued at $75,727 during May, 1900. Since the first of the crop year the exports amount to 1,995,065 ctls, valued at $1,881,261, against 3,527,812 ctls, valued at $3,410,464 in 1900.

Exports of Wine and Brandy.

WINE—Exports of Wine from this port by sea during the month of May were 601,298 gals and 832 cs, valued at $202,717, making the total exports since January 12,576,193 gals and 4214 cs, valued at $857,014.

BRANDY—Exports of Brandy in May were 757 gals and 10 cs, valued at $802. The total exports since January 1 amount to 16,202 gals and 83 cs, valued at $16,931.

Exports of Quicksilver.

Exports of Quicksilver from this port in May were 726 flasks, valued at $32,818, making the total exports since January 1 2797 flasks, valued at $123,067.

The Lumber Trade.

The Pacific Coast Wood and Iron says of lumber:

"There has been but little if any improvement noticeable during the last thirty-one days and the prospects for any in the month just opening are not very encouraging. Prices have remained as they have been for some months and there is no indication of an advance for some time to come. This is true of all the lumber sold in this city and along the entire coast. Shingles of the redwood species remain stationary as to market quotations, but most active as to demand, both from the local and Eastern markets. The activity shown in placing the merits of these great shingles before the Eastern users is now bearing fruit and the orders are far more plentiful and frequent than for any spring for years past. All considered, there is no reason for complaint on the part of the manufacturers of the redwood shingle, but plenty for all kinds of grumbling from the lumber dealers and mills of the redwood, pine, spruce and fir fields of the West.

"There has been unusual activity on the part of timber purchasers in the different lumber belts of the coast. Redwood lands have rightfully attracted a considerable amount of this interest and several large sales have been recorded in the redwood zone. The exhaustion of the available lands in the southern part of the Union and the districts of the Northwest or their purchase by large syndicates for speculative purposes has rendered it necessary for the Eastern lumber manufacturers to come West, and the result is to be found in the purchase of the timber lands on this coast and the enthusiasm of the new owners. Without a doubt many of the purchasers will not think of entering the manufacturing field for some years to come, although some are now making great strides and will probably revolutionize the manufacturing and business end of the lumber trade of the Pacific Coast. Other than this there was little to attract notice during the month."

Weather Report.

(120th Meridian—Pacific Time.)
SAN FRANCISCO, June 1—5 p. m.

The following maximum temperatures were reported from stations in California to-day:

Mount Tamalpais	82	Los Angeles	70
Independence	86	Sacramento	70
Red Bluff	94	San Luis Obispo	74
Fresno	98	San Diego	64

San Francisco data—Maximum temperature, 73; minimum, 56; mean, 64.

THE COAST RECORD.

STATION.	Barometer.	Max. temp.	Min. temp.	Dirc. wind.	State of weather.	Precipitation.
Astoria	30.14	56	54	NW	Cloudy	.24
Baker	29.84	70	60	SE	Cloudy	.14
Carson	29.88	84	44	E	Cloudy	.00
Eureka	Msng		50			
Fresno	29.74	98	68	NW	Clear	.00
Flagstaff	29.98	68	38	E	Cloudy	.00
Pocotello, Id.	29.74	76	46	NW	Cloudy	.00
Independence	29.70	86	60	SE	PtCl'dy	.00
Los Angeles	29.86	70	58	W	Clear	.00
Phoenix	29.70	96	64	S W	Clear	.00
Portland	30.06	70	58	W	PtCl'dy	Trc
Red Bluff	29.78	94	70	NW	PtCl'dy	.00
Roseburg		70	56	NW	Clear	.00
Sacramento	29.76	92	66	S W	PtCl'dy	.00
Salt Lake	29.82	76	52	N	Cloudy	.00
San Francisco	29.86	72	56	W	PtCl'dy	.00
S Luis Obispo	29.92	74	48	NW	Clear	.00
Seattle	30.02	66	54	S	Cloudy	.12
San Diego	29.90	68	60	W	Cloudy	.00
Spokane	29.68	70	56	S	Rain	.18
Neah Bay	30.08	54	50	W	Rain	.38
Walla Walla	29.84	78	60	W	Cloudy	.10
Winnemucca	29.78	80	38	W	Cloudy	Trc
Yuma	29.68	100	66	S W	Clear	.00

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has fallen rapidly over the country west of the Rocky Mountains and conditions are no longer favorable for settled fair weather on the Pacific Slope. During the past twenty-four hours there has been a fall of nearly three-tenths of an inch over Southern Idaho and Northern Nevada.

The temperature continues high in the great valleys of California, and maximum temperatures of 95 degrees or more are reported at many stations. At Yuma a temperature of 100 degrees is reported. Thunder storms prevail at Spokane and Baker City and high winds are reported at Winnemucca, San Francisco and El Paso. At the last named station a maximum wind velocity of 64 miles per hour from the northwest is reported.

Forecast made at San Francisco for thirty hours ending midnight June 2:

Northern California—Cloudy, unsettled weather Sunday; not so warm in the interior; fresh westerly winds on the coast with fog.

Southern California—Cloudy unsettled weather Sunday; brisk westerly winds with fog on the coast.

Nevada—Cloudy, unsettled weather Sunday; brisk westerly winds.

Utah—Cloudy, unsettled weather Sunday; brisk northwest wind.

Arizona—Cloudy, unsettled weather Sunday; continued warm weather.

San Francisco and vicinity—Cloudy, unsettled weather Sunday; brisk westerly winds with fog.

ALEXANDER G. McADIE,
Forecast Official.

EASTERN MARKETS.

New York Stock Market.

NEW YORK, June 1.—The stock market made an extraordinary response to-day to the official announcement of the agreement arrived at by the conflicting interests in Northern Pacific. Speculation seemed to leap to the conclusion that the only impediment had been thereby removed to the return to the level of prices and the advancing tendency which was interrupted by the devastating effects of the corner in Northern Pacific. There was headlong buying of stocks all through the list on a buoyantly rising scale. All things were made favorable for bullish enthusiasm and any news which seemed to threaten values was ignored. The market took all the characteristics of the recent boom period and after absorbing all offerings to take profits rose vigorously again in the final dealings to the highest of the day, where it closed. There was no exception to the action of the market, but some of those stocks which have been advanced sharply of late were kept steady by the offerings to realize profits. This was notably true of some of the Southwesterns and Southern railroads. The early spurt was most sensational in Union Pacific, the United States Steel stocks and Atchison. The first sales of United States Steel were of 30,000 shares. The rise in Union Pacific extended to 3¾ during the first hour. There was some reaction midway of the session, but the grangers became conspicuous, led by St. Paul, with a 9⅝-point rise. Rock Island gained 5½, Northwestern 4⅞ and Great Northern preferred 4½. There was still a conspicuous absence of dealings in Northern Pacific, not a single transaction being recorded either for the common or preferred. Not even a bid and asked was recorded for the common stock at the closing. The details of the Northern Pacific agreement are not announced and rumors were numerous pointing to wide-reaching adjustments all through the railroad world as corollaries of the Northern Pacific settlement. The whole Northwestern railroad system, it was said, would come into one harmonious control and representations of the same control would be found in the Union Pacific system. The Union Pacific, said the gossips, would detach the Southern Pacific for the benefit of a Pacific outlet for the Gould Southwestern system and content itself with the Central Pacific. The operator who was regarded as the market dealer during the recent boom was very conspicuous in the day's dealings and bought thousands of shares of many different stocks all around the room. The bulls declared that great financial powers had entrusted large resources to the direction of this operator to inaugurate a new bull movement. The gains in the prominent stocks run from 1 to 8 points over our. There was an enormous absorption of Union Pacific convertible bonds, as well as of the stock.

The stock market has shown more animation and more consistent strength this week than at any time since the commotion of May 9. Professional operators still form a large proportion of the dealings and there have been many movements, especially in the industrial list, that can only be explained on the score of manipulation by pools. There was a feeling in the market that the project of an adjustment of the Northern Pacific dispute and of avoidance of further hostilities as an outgrowth was coming to a settlement. The conviction of this was strong before the official announcement, based upon a number of inferences. The arrival of Mr. Morgan in London from his vacation fostered it, as his decision upon the matter was essential in any event. So did the fact that conferences were going on in this city between the parties in interest. The upward movement in Union Pacific and Southern Pacific is accepted as corroborative evidence. The offer of the two banking houses which represent the contending interests to allow the London shorts to settle for the fixed price of 153 where they are "honestly unable to make delivery," relieved somewhat the fears of further stock market disturbances growing out of the difficulties of the shorts, but the wording of the offer makes it clear that there was no relaxation of the closeness with which the rivals were exacting all possible deliveries of actual certificates of the stock. The stock is also practically unprocurable in the market. The fact was considerd significant that the list of collateral for the $100,000,000 issues of Union Pacific convertible bonds, given in the application to the Stock Exchange to list those bonds did not include any Northern Pacific stock. The inference was that the stock was thus designedly left free to be disposed of in any settlement of the dispute in the Northwestern Railway territory. A clause in the mortgage, however, makes it cletr that the proceeds of the bond issue may be applied to reimbursing the expense of the Northern Pacific purchases in the interest of the company. In the meantime, the project, which is called in Wall street "the Greater Missouri Pacific," has taken on greater distinctness of outline and admittedly includes a desire and a purpose to secure control of a trunk line outlet for the Gould-Rockefeller Southwestern system to the Atlantic. Both the Erie and Lackawanna seem from the market movement of their stocks, to be aimed at by this project. The advance in this group of stocks under the buying supposedly for this purpose has had a stimulating effect on other stocks. There has been large buying of Atchison and a revival of the rumor that this was for account of Pennsylvania in retaliation for the Gould project. The disapproval of this project by the great trunk line proprietors is taken for granted. The interests thus brought into conflict would be partly identical with those involved in the Northern Pacific dispute. Suggestions of friction along the same lines are found in the rumors of Illinois Central's plans for entering the Chicago-St. Paul granger field through the Minneapolis and St. Louis and the Iowa Central, and the report that a large purchase of Ohio bituminous coal lands is supposed to be for Gould account. Apparently the speculative traders have returned to their old interpretation of these developments as indicating the extension of "community of interest" rather than the later interpretation induced by the Northern Pacific incident, of harmful rivalry between the great railroad powers. The generally favorable character of the April statements of net earnings and of the May gross earnings was an influence on the whole railroad list. The continuing good prospects for the cereal crops and reports of serious damage to foreign crops had a strengthening influence on railroad stocks. Political considerations also played a part. The continued ease of money indicated a growing accumulation of idle and a prospect of increased efforts to find a fixture for them. For this reason the export of gold, though unexpectedly heavy, was little regarded. The activity in the railroad bond market has been general in some of the speculative issues, which have generally advanced. United States refunding 2s and the new 4s advanced ½ per cent over the closing of last week.

NEW YORK STOCK LIST.

Shares Sold.	Stock—	Closing Bid.
40,500	Atchison	85⅞
14,200	Atchison pref'd	102⅝
4,600	Baltimore & Ohio	106⅞
.....	Baltimore & Ohio pref'd	94¼
500	Canadian Pacific	105⅝
600	Canada Southern	69¾
12,700	Chesapeake & Ohio	50⅝
3,000	Chicago & Alton	43¾
500	Chicago & Alton pref'd	79⅝
200	Chicago Burlington & Quincy	196½
3,100	Chicago Ind & Louisville	39¼
100	Chicago Ind & Louisville pref'd	73½
.....	Chicago & Eastern Illinois	125
700	Chicago & Great Western	22⅝
400	Chicago & Great Western A pref'd	81
100	Chicago & Great Western B pref'd	47¼
1,000	Chicago & Northwestern	203
2,900	Chicago Rock Island & Pacific	161
1,200	Chicago Terminal & Trans	23⅝
900	Chicago Terminal & Trans pref'd	44
1,900	C C C & St Louis	54½
4,900	Colorado Southern	15⅞
200	Colorado Southern 1st pref'd	52½
400	Colorado Southern 2d pref'd	24¼
700	Delaware & Hudson	167½
1,000	Delaware Lackawanna & Western	242½
400	Denver & Rio Grande	49
5,000	Denver & Rio Grande pref'd	96¾
50,300	Erie	43½
11,400	Erie 1st pref'd	70½
6,200	Erie 2d pref'd	57¼
400	Great Northern pref'd	185
400	Hocking Valley	54¼
100	Hocking Valley pref'd	77¾
3,100	Illinois Central	142⅝
400	Iowa Central	35
.....	Iowa Central pref'd	62⅝
300	Lake Erie & Western	60
.....	Lake Erie & Western pref'd	120
8,700	Louisville & Nashville	106⅝
16,000	Manhattan Elevated	120¼
30,100	Metropolitan Street Railway	173½
100	Mexican Central	25¾
4,500	Mexican National	11⅛
1,300	Minneapolis & St Louis	99
13,100	Missouri Pacific	111⅛
1,900	Missouri Kansas & Texas	31¼
3,400	Missouri Kansas & Texas pref'd	63
.....	New Jersey Central	159⅛
10,400	New York Central	158⅝
5,100	Norfolk & Western	33½
.....	Norfolk & Western pref'd	89
.....	Northern Pacific	140
.....	Northern Pacific pref'd	98¼
13,100	Ontario & Western	34¾
27,400	Pennsylvania	149⅝
6,000	Reading	44⅞
3,900	Reading 1st pref'd	77⅝
3,100	Reading 2d pref'd	54¾
1,200	St Louis & San Fran	46¼
100	St Louis & San Fran 1st pref'd	83
1,200	St Louis & San Fran 2d pref'd	70⅝
1,000	St Louis Southwestern	35
1,300	St Louis Southwestern pref'd	65¼
60,200	St Paul	171¾
1,000	St Paul pref'd	189¾
50,200	Southern Pacific	55⅞
39,800	Southern Railway	34½
4,100	Southern Railway pref'd	86¾
4,900	Texas & Pacific	47⅝
200	Toledo St Louis & Western	21⅞
300	Toledo St Louis & West pref'd	37¼
71,700	Union Pacific	111⅞
1,900	Union Pacific pref'd	92
13,100	Wabash	25⅛
13,300	Wabash pref'd	43¾
.....	Wheeling & Lake Erie	17¾
200	Wheeling & Lake Erie 2d pref'd	41
300	Wisconsin Central	21⅛
.....	Wisconsin Central pref'd	44¾
.....	P C C & St Louis	74
	Express Companies—	
.....	Adams	175
.....	American	188
.....	United States	82
.....	Wells Fargo	144
	Miscellaneous—	
11,600	Amalgamated Copper	119⅝
1,400	American Car & Foundry	28
1,200	American Car & Foundry pref'd	82¾
1,300	American Linseed Oil	16⅝
400	American Linseed Oil pref'd	46
7,600	American Smelting & Refining	58¼
1,000	Am Smelting & Refining pref'd	98⅛
14,500	American Tobacco	139⅝
3,100	Anaconda Mining Co	50
51,100	Brooklyn Rapid Transit	81½
1,900	Colorado Fuel & Iron	38⅞
1,300	Consolidated Gas	222½
5,800	Continental Tobacco	67½
.....	Continental Tobacco pref'd	111¾
400	General Electric	232
500	Glucose Sugar	59¾
600	Hocking Coal	18¾
200	International Paper	23½
300	International Paper pref'd	79
500	International Power	100
.....	Laclede Gas	84¼
1,300	National Biscuit	45⅝
.....	National Lead	18½
.....	National Salt	44¼
200	National Salt pref'd	76
100	North American	89
100	Pacific Coast	60
1,000	Pacific Mail	35½
1,400	People's Gas	116⅝
300	Pressed Steel Car	45¼
300	Pressed Steel Car pref'd	85¼
200	Pullman Palace Car	209
1,900	Republic Steel	19⅝
100	Republic Steel pref'd	74⅝
10,500	Sugar	147¾
1,900	Tennessee Coal & Iron	61
.....	Union Bag & Paper Co	12¾
.....	Union Bag & Paper Co pref'd	70
3,100	United States Leather	14½
1,900	United States Leather pref'd	79⅞
200	United States Rubber	21
100	United States Rubber pref'd	62
15,900	United States Steel	50¾
3,100	United States Steel pref'd	99½
6,400	Western Union	94¾

928,200 Shares sold.

CLOSING BONDS.

U S ref 2s reg	106¼	N J C gen 5s	132¼
Do coupon	106¾	N Pacific 3s	71⅞
Do 3s reg	109	Do 4s	106¼
Do 3s coupon	109	N Y C & St L 4s	107½
Do new 4s reg	138½	N & W con 4s	101½
Do new 4s coup	138½	Or Nav 1sts	109
Do old 4s reg	112½	Do 4s	102¾
Do old 4s coup	113½	Or Short Line 6s	127¾
Do 5s reg	108¾	Do con 5s	116½
Do 5s coupon	108¾	Reading gen 4s	96½
Dist of Col 3.65s	125	R G W 1sts	101½
Atchison gen 4s	103½	St L & I M con 5s	115½
Do adj 4s	95⅝	St L & S F gen 6s	124
Canada So 2ds	108½	St Paul cons	183
Ches & O 4½s	106½	St P C & P 1sts	118½
Do 5s	119½	Do 5s	119
Chi & N con 7s	141⅝	S Pacific 4s	93¾
Do S F deb 5s	121½	S Railway 5s	117¾
Chicago Term 4s	95½	Stand R & T 6s	62½
Colorado So 4s	88½	Tex & Pac 1sts	119
D & R G 4s	102½	Do 2ds	99
Erie gen 4s	89¼	U Pacific 4s	105½
F W & D C 1sts	107	Wabash 1sts	117
Gen Electric 5s	185¼	Do 2ds	110
Iowa Cent 1sts	117¾	West Shore 4s	114
L & N uni 4s	103¼	Wisc Cent 1sts	89¾
M K & T 2ds	82½	Va Centuries	95¾
Do 4s	98	Adams Ex 4s	105
N Y C 1sts	109		

BOSTON STOCKS AND BONDS.

Money—		West End	94
Call loans	3 @4	Westinghse Elec	63½
Time loans	3¾@4½	Bonds—	
Stocks—		Atchison 4s	102½
Atch T & Sta Fe	85⅞	N E Gas & C 5s	63½
Do pref'd	102⅞	Mining Shares—	
American Sugar	147¾	Adventure	18½
Amer Telephone	173	Bingham	23¾
Boston & Albany	254¾	Amalg Copper	119¼
Boston Elevated	181	Atlantic	30½
Boston & Maine	194	Boston & Mont	450
Chi B & Q	196	Butte & Boston	113½
Dominion Coal	44	Calumet & Hecla	825
Do pref'd	115	Centennial	19½
U S Steel	50¾	Franklin	17¾
Do pref'd	99½	Humboldt	25
Fitchburg pref'd	145	Osceola	86½
Gen Electric	232¾	Parrot	54½
Mexican Central	25½	Quincy	170
N E G & Coke	10	Santa Fe Copper	7¼
Old Dominion	33¾	Tamarack	340
Rubber	21	Utah Mining	30
Union Pacific	111¾	Winona	8
Union Land	3	Wolverines	56¾

NEW YORK MINING STOCKS.

Adams Con	18	Little Chief	13
Alice	40	Ontario	$ 00
Breece	1 55	Ophir	90
Brunswick Con	13	Phoenix	12
Comstock Tunnel	05	Potosi	02
Con Cal & Va	2 40	Savage	07
Deadwood Terra	65	Sierra Nevada	10
Horn Silver	1 15	Small Hopes	45
Iron Silver	60	Standard	3 65
Leadville Con	06		

BOSTON CURB.

Mont Tamarac	170	Troy	03¾
Nevada Utah	15	Vindicator	54
North Star	450		

London Market.

NEW YORK, June 1.—The Commercial Advertiser's London financial cablegram says: The stock market was again quiet to-day, save for American shares, which were quite buoyant on a steady stream of small purchases. After the market closed activity and strength were maintained by the execution of buying orders on the curb for New York account. This is the first time that the latter kind of buying has been in evidence since the big smash. The announcement that the warring Northern Pacific and Union Pacific interests had arrived at an amicable understanding explains this activity and buoyancy of the American department. The chief favorites were the Southern Railway stocks, the Atchison and United States Steel.

A reduction in the bank rate is possible next Thursday.

The money market ruled somewhat easier today, the call rate being 2½ per cent on the release of $3,000,000 in dividends, etc.

Atchison, 88; Canadian Pacific, 109¼; Union Pacific, 92; Northern Pacific preferred, 101½; Grand Trunk, 11¾; Anaconda, 10⅝; bar silver, steady, 27½d per ounce; money, 2@2½ per cent.

LONDON, June 1.—The recent firmness of discounts, notwithstanding the strong bank return and the prospects of further improvement during the next few weeks, and in spite of the growing ease of money in New York, Paris and Berlin, is due partly to the arrival of a large number of American bills, in connection with the efforts of great houses to allay the recent panic. The free offerings of bills naturally will make buyers less keen to compete, and especially as many of these drafts are in the nature of finance bills drawn by arbitrage houses in New York upon their representatives in London. The Stock Exchange settlement being over, arrangements were made for the payment of recently purchased securities, and the supply of American bills is likely to markedly diminish therewith. The effect of the accumulation of money at all the monetary centers upon the value of money in London will soon become manifest. There are increasing probabilities of the reduction of the bank rate to 3½ and even to 3 per cent during the next few weeks. In France the authorities urge a prompt reduction. The position of the Bank of England and the general financial condition are regarded as better than a year ago, when the rate was 3½ and immediately afterward 3 per cent.

Notwithstanding the creation of the finance bill above mentioned, the Statist says:

In view of accumulation of money in New York further gold shipments from there to Paris are probable, to liquidate London's debt in Paris. By the time these bills mature, the balance of trade will favor the United States and will have created an exchange necessary to liquidate a large portion of this indebtedness, the strength of the markets also enabling a portion of the stock bought by the large houses to be resold. There have been signs of this the current week. During the panic mortgage houses and others who lost heavily over Northern Pacific sought to recoup by selling short other securities. The panic was stayed quicker than anticipated and a recovery occurred. Hence, this week witnessed the purchases of considerable shares for European account. Those who bought during the panic to support the market have been able to resell a certain amount, thus reducing a portion of the indebtedness.

Exports of Specie.

NEW YORK, June 1.—Exports of gold and silver from this port to all countries for this week aggregate $595,430 in silver bars and coin and $4,071,452 gold.

The imports of specie this week were $30,300 gold and $62,450 in silver.

New York Grain and Produce.

NEW YORK, June 1.—FLOUR—Receipts, 29,936 barrels; exports, 27,330 barrels. Held higher and fairly active. Winter patents, $3 65@4; winter straights, $3 45@3 60; winter extras, $2 45@2 85; winter low grades, $2 30@2 40; Minnesota patents, $4@4 25; Minnesota bakers', $2 90@3 25.

WHEAT—Receipts, 22,800; exports, 249,000. Spot—Firm. No. 2 red, 83⅞c f. o. b. afloat. No. 2 red, 81⅞c elevator; No. 1 Northern Duluth, 81⅞c f. o. b. afloat. Options—Opened steady and at once advanced on further bullish crop news, outside buying, local covering and firm Liverpool news. Closed firm, ⅝c net advance. July, 80@80 9-16c, closed 80½c; September, 77⅛@78c, closed 77⅞c.

HOPS—Quiet. State, common to choice, 1900 crop, 17@20c; 1899, 11@15c; old olds, 2@6c. Pacifice Coast, 1900 crop, 16@19c; 1899, 11@15c; old olds, 2@6c.

HIDES—Steady. Galveston, 20 to 25 pounds, 18½c; California, 21 to 25 pounds, 19c.

WOOL—Quiet. Domestic fleece, 26@27c; Texas, 16@17c.

COFFEE—Spot Rio dull; No. 7 invoice, 6¼c; mild, quiet; Cordova, 8¼@12½c. Futures—Closed quiet, with prices net unchanged to 5 points lower. The total sales were 18,250 bags, including: September, $5 40; October, $5 45; November, $5 50; December, $5 65; January, $5 70; March, $5 85.

SUGAR—Raw, easy; fair refining, 3 1-16c; centrifugal, 96 test, 3¼c; molasses sugar, 2 7-16c. Refined, unsettled. No. 6, 5c; No. 7, 5.90c; No. 8, 5.40c; No. 9, 4.75c; No. 10, 4.70c; No. 11, 4.65c; No. 12, 4.60c; No. 13, 4.50c; No. 14, 4.55c; standard A, 5.35c; confectioners' A, 5.35c; mold A, 5.90c; cut loaf, 6.65c; crushed, 6.05c; powdered, 5.65c; granulated, 5.50c; cubes, 5.80c.

BUTTER—Receipts, 6123 packages. Creamery, 10@15½c; factory, 11@13½c.

EGGS—Receipts, 15,400 packages; firm. Western ungraded, 11½@12½c; Western selected, 13@13½c.

DRIED FRUITS.

EVAPORATED APPLES—The market for evaporated apples ruled very quiet and prices remain about as last quoted. State common, 3@4½c; prime, 4½@4¾c; choice, 5@5½c; fancy, 6½c.

California dried fruits were inactive but nominally steady at unchanged prices.

PRUNES—3½@7c per pound, as to size and quality.

APRICOTS—Royal, 7½@12c; Moorpark, 8¼@12c.

PEACHES—Peeled, 12½@20c; unpeeled, 5@10c.

Chicago Grain Market.

CHICAGO, June 1.—July wheat opened quiet, a shade to ¼@⅜c higher at 74⅝@74⅞c, under the influence of dry weather in spring wheat States. Upon the receipt of numerous reports of the need of rain business quickly became active in both September and July, shorts who sold on yesterday's bulge in the hope of reaction being the biggest buyers. July advanced to 75⅝@75½c during the first hour. Realizing sales were made on the advance, but although these were liberal the price was worked back only ⅛@¼c and later, with the additional help of heavy seaboard clearances advanced to 75½c, at which the market closed ⅞@1c over yesterday.

Corn was strong in sympathy with wheat. July closed at 45½c, ¾c higher.

Oats were moderately active and firm. July closed ¼c up at 28½@28⅝c.

Provisions were quiet. July pork closed unchanged, lard 2½c up and ribs a shade improved.

The leading futures ranged as follows:

Articles—	Open.	High.	Low.	Close.
Wheat No. 2—				
June	75	75½	74⅞	75½
July	74⅞	75½	74⅝	75½
September	72¾	73½	72¾	73½
Corn No. 2—				
June	43⅝	44	43⅝	44
July	44⅝	45¼	44½	45⅛
September	44⅞	45¼	44¾	45¼
Oats No. 2—				
July	28⅝	28⅝	28⅝	28⅝
September	26¾	27	26¾	27
Mess Pork, per barrel—				
July	14 62½	14 65	14 60	14 65
September	14 75	14 75	14 70	14 75
Lard, per 100 pounds—				
July	8 15	8 17½	8 15	8 17½
September	8 15	8 20	8 15	8 20
Short Ribs, per 100 pounds—				
July	7 87½	7 90	7 87½	7 90
September	7 85	7 87½	7 85	7 87½

Cash quotations were as follows:

Flour, quiet; winter patents, $3 80@3 90; straights, $3 20@3 70; clears, $2 60@4 20; spring specials, $4 20; hard patents, $3 65@3 80; straights, $3 05@3 25; No. 2 spring wheat, 73½c; No. 3 spring, 73⅝@73¾c; No. 2 red, 74⅞@75½c; No. 2 corn, 42½@43¼c; No. 2 yellow, 42½@43½c; No. 2 oats, 28¾c; No. 2 white, 28½@29¼c; No. 3 white, 29@30c; No. 2 rye, 52½c; good feeding barley, 40@45c; fair to choice malting, 49@53c; No. 1 flax seed, $1 73; No. 1 Northwestern, $1 72; prime timothy seed, $3 30@3 35; mess pork, per barrel, $14 60@14 65; lard, per 100 pounds, $7 62½@7 75; short ribs sides (loose), $7 80@8; dry salted shoulders (boxed), 6¾@7¼c; short clear sides (boxed), $8 17½@8 25; whisky, basis of high wines, $1 27.

Articles—	Receipts.	Shipments.
Flour, barrels	21,000	15,000
Wheat, bushels	90,000	109,000
Corn, bushels	567,000	658,000
Oats, bushels	496,000	328,000
Rye, bushels	5,000	2,000
Barley, bushels	21,000	1,000

On the Produce Exchange to-day the Butter market was strong. Creams, 14@18¾c; Dairies, 14@16c. Cheese, 9@10½c. Eggs, 11½c.

Foreign Futures.

LIVERPOOL.

Wheat—	July.	Sept.
Opening		
Closing	5 11⅝	5 10⅞

PARIS.

Wheat—	June.	Sept.-Dec.
Opening	20 40	20 95
Closing	20 20	20 50

Flour—		
Opening	25 40	26 80
Closing	25 05	26 55

Chicago Livestock Market.

CHICAGO, June 1.—CATTLE—Receipts, 3500. Nominally steady. Good to prime steers, $5 45@6 05; poor to medium, $4 40@5 40; stockers and feeders, $3@4 90; cows, $2 85@4 80; heifers, $2 90@3 90; canners, $2 25@2 85; bulls, $3@4 40; calves, $4@6 15; Texas fed steers, $4 25@5 40; bulls, $2 75@3 85.

HOGS—Receipts to-day, 19,000; Monday, 38,000; estimated left over, 3000. Easier; top, $5 95; mixed and butchers, $5 70@5 92½; good to choice heavy, $5 85@5 95; rough heavy, $5 70@5 80; light, $5 65@5 85; bulk of sales, $5 80@5 90.

SHEEP—Receipts, 500. Sheep and lambs steady. Good to choice wethers, $4 35@4 60; fair to choice mixed, $4 10@4 40; Western sheep, $3 90@4 60; yearlings, $4 50@4 75; native lambs, $4@5 65; Western lambs, $5@5 65.

California Fruit Sales.

CHICAGO, June 1.—Porter Bros. Company sales California fruit: Cherries—Royal Anne, $1 05@1 65; Republicans, $1 25@1 70; Tartarians, 80c@$1 70; Centennial, 80c@$1 10. Plums—Cherry, 50c per box, 70c@$1 per crate; Clymans, $1 25@1 55. Apricots—Royal, $1 45@2 25; Blenheim, $1 80; Newcastle, $1 15@1 35. Peaches—$1@1 60. Two cars fruit sold.

CHICAGO, June 1.—The Earl Fruit Company sold California fruit at auction to-day and the following prices were realized: Cherries, B. Tartarians, boxes, 75c to $1 45, average $1 30; Centennials, boxes, 85c to $1 10, average $1 07; Royal Annes, boxes, $1 10 to $1 60, average $1 36; Purity, $1 05; 1033 packages grossed $1400. Remainder of car sold by other firms. One car sold to-day. Weather favorable.

New York Metal Market.

NEW YORK, June 1.—As usual on a Saturday half-holiday there was a lack of features that could be called important in the local metal market. Business was of an evening-up character, and even this was in a small way. The absence of advices from abroad served to create caution and prices in general were without change and ran as follows:

Lead, $4 37½; spelter $3 95@4; copper, Lake Superior, 15c, and casting and electrolyte, 16⅝c; tin, $28 30@28 40, and pigiron warrants, $9 50@10 50; Northern foundry, $15 25@16 50; Southern foundry, $14@15 50, and soft Southern, $13@15 50.

New York Cotton Market.

NEW YORK, June 1.—The cotton market opened quiet and firm with prices 2 to 5 points higher on some outside buying, and closed steady, prices net 2@3 points higher.

Imports at New York.

NEW YORK, June 1.—The imports of dry goods and merchandise this week were valued at $10,978,624.

London Wool Sales

LONDON, June 1.—The arrivals of wool for the fifth series of wool auction sales amount to 42,279 bales, including 1500 forwarded direct.

Foreign Markets.