COMMERCIAL FINANCIAL

SUMMARY OF THE MARKETS.

Silver a fraction firmer.
Wheat and Barley quiet and easy.
All minor grains inactive and unchanged.
Hay and Feedstuffs as previously quoted.
Nothing new in Beans and Seeds.
Potatoes, Onions and Vegetables about the same.
Quotations for Butter, Cheese and Eggs undisturbed.
Fresh fruits generally in ample supply.
No new features to Dried Fruits.
Provisions firm and in fair demand.
Packers again reduce their bids for Hogs.
Coffee firm and fairly active.
Nothing new on the local stock exchanges.
Bank clearings gain over last year.

Bank Clearings.

Local bank clearings for the past week were $21,170,818, against $18,993,071 during the same week last year.

Dried Fruit in New York.

Mail reports from New York say:

"There was some further activity in California layer raisins on Saturday, but the business done was not extensive. Sales of 3-crown layers were made at $1 40. Otherwise domestic raisins are dull. Imported Sultanas are firm and in some demand in a small way. The trade in prunes has been reduced to very small proportions.

"Currants are strong, with a very fair buying movement from the country, where stocks generally are light. The city trade is buying very slowly. The Alsatia is due the middle of the month with 2500 bbls and the Pocahontas, now loading fresh fruit in Sicily and due here in July, has 1000 bbls for this market.

"Apricots are very firm on the spot and for new crop. Choice Vacaville goods, 1901 pack, are offering at 9¼c, f. o. b., coast, but buyers are not disposed to pay that figure, and no sales are reported. Peaches are quiet but firm.

"Evaporated apples are strong both on the spot and for futures, due to the reported poor prospects for the coming crop in Western New York. Bids of 5¾c are freely made for spot prime, with holders firm at 6c.

"A sale of a car under prime was reported at 5½c. Fancy apples are quiet, but there is some trade in choice. Waste is higher and rather active at $1 12½@1 25. Chops are dull. Future prime apples are offered at 7½c, with bids of 7c. Sun dried quarters show little activity. A bid of 4c was reported for fancy stock. Sliced are virtually out of the market.

"Sicily filberts are firm but quiet at 9⅜@9½c. Sicily shelled almonds are higher abroad, cables reporting prices equivalent to 25½c, laid down here. The spot market is firmer, some holders asking up to 26½c. Jordan shelled are quiet at 38½@40c. Some holders who asked 40c several days ago were willing to sell Saturday at 39c."

EASTERN MARKETS.

New York Stock Market.

NEW YORK, June 8.—There was nothing to indicate any change in the professional character of the stock market to-day and its dependence upon manipulation for any important variation in prices until the appearance of the bank statement on the tape. There was a lively spilling out of stock after that and sharp breaks in prices, which wiped out the greater part of the gains in the strong stocks and carried the general level of prices substantially below last night's closing level. The heavy inroads upon reserves revealed by the statement was a surprise, although adequate explanation may be found for it. It will be remembered that last week's statement showed an unexpected increase in cash, and it now appears that a part of last week's gold shipments did not figure in last week's statement, but was carried over into this week. The early strength of the Gould Southwesterns, led by Missouri Pacific, of the Tobacco stocks, Amalgamated Copper and a number of minor railroad stocks had served to lift the market from its early depression, but the selling brought out by the bank statement sent prices lower than before. There was early heaviness in the United States Steel stocks before the general market turned downward. St. Paul's decline from the best was 3¾, Rock Island 3, Missouri Pacific and Union Pacific 2¼ each and Amalgamated Copper 3¼. The closing was unsettled and irregular after some fitful rallies and renewed declines.

Speculation in stocks was more active this week and the average of daily transactions was well over a million shares. The business done by commission houses afforded some indication of renewed interest in stocks on the part of the outside public for the first time since the overturn on May 9, but the principal force in the buying was, as heretofore, professional operators and the larger financial interests. It has been current belief that some of the large operations have been connected with the progress of establishing further community of interests among railroad powers of the country. The professional operators in stocks have used every effort to foster this belief to help the advance in prices. The heavy realizing at the higher level of prices disclosed the fact that some of the previous large buying was purely speculative, and this threw doubt on some of the reports circulated of plans for further railroad combinations. Emphatic official denials of any of these reports added to the doubts regarding them. It is also known that short lines were driven to cover by the advance and the manipulation for the advance was in part directed toward forcing this covering. Short selling was done last week in the incipiency of the advance and was based on the assumption that in the professional state of the market reaction was normally due. Part of it was also an incident of the bull movement in wheat, based on the reports of drouth in the West. It was clear that holders of long stocks were taking advantage of the necessities of the shorts to market their holdings at a profit. The reports of rain in the West later facilitated this profit taking in stocks and induced liquidation in wheat. Wall-street gossip had it that some large speculative lines of stock that had been carried through the panic both here and abroad had been marketed at a profit, after having shown large losses at one time. A continuing influence early in the week was the official announcement made last week that the Northern Pacific quarrel had been settled. Nothing was given to the public regarding the terms of settlement and rumor had a wide scope in consequence. In its various phases this had it that bonds to be exchanged for Northern Pacific stock would be jointly guaranteed by Great Northern, Union Pacific, St. Paul and Northwestern. The strength of Rock Island was supposed to be due to its inclusion in the benefit of the project, but was later explained by the issue of extra stock at par to stockholders and the admission to the directorate of steel men who had thus reinvested their profits from the steel merger. Union Pacific, it was said, would lease the Atchison and guarantee dividends. Later the election as a director of Atchison of a member of the firm of J. P. Morgan & Co. was taken as foreshadowing a policy of exchange of representation in the companies controlled by the groups of capitalists brought into conflict in the Northern Pacific contest. It was said that Southern Pacific would be relinquished to Missouri Pacific at compensation, Union Pacific retaining Central Pacific as sufficient to complete its line to the Pacific Coast. Authorized disclaimers met many of these rumors. Of general conditions which have played a part in the week's speculation most important was the undisturbed course of business. The firmness of prices and the continued high level of railroad earnings have shown no effect from that stock market panic, although time has been given for such effect to become evident. This is accepted as reassuring as to the soundness of general conditions and as demonstrating that the speculative furor had not resulted in inflation outside of the stock market.

Business in railroad bonds has been small outside of some speculative issues, which have moved in sympathy with stocks.

United States refunding 2s and the new 4s advanced ½ per cent over the closing call of last week.

NEW YORK STOCK LIST.

Shares Sold.	Stock—	Closing Bid.
10,000	Atchison	86⅛
5,100	Atchison prefd	102⅞
200	Baltimore & Ohio	107
4,000	Baltimore & Ohio prefd	96¼
200	Canadian Pacific	104
....	Canada Southern	69
1,900	Chesapeake & Ohio	50
800	Chicago & Alton	46¼
400	Chicago & Alton prefd	80¾
100	Chicago, Burlington & Quincy	196⅝
100	Chicago, Ind & Louisville	38½
100	Chicago, Ind & Louisville prefd	73
....	Chicago & Eastern Illinois	133
10,800	Chicago & Great Western	23⅝
100	Chicago & Great Western A prefd	82½
300	Chicago & Great Western B prefd	47
....	Chicago & Northwestern	200
1,900	Chicago, Rock Island & Pacific	169
400	Chicago Terminal & Trans	23⅝
800	Chicago, Terminal & Trans prefd	44⅞
....	C C C & St Louis	85
1,000	Colorado Southern	15⅛
200	Colorado Southern 1st prefd	52
100	Colorado Southern 2d prefd	23¾
100	Delaware & Hudson	166½
500	Delaware, Lack & Western	235½
700	Denver & Rio Grande	51⅛
1,700	Denver & Rio Grande prefd	99
11,500	Erie	43⅛
2,400	Erie 1st prefd	70
400	Erie 2d prefd	57½
100	Great Northern prefd	185
100	Hocking Valley	54½
200	Hocking Valley prefd	77
1,000	Illinois Central	142¼
1,400	Iowa Central	37½
300	Iowa Central prefd	66
....	Lake Erie & Western	59
....	Lake Erie & Western prefd	119
9,100	Louisville & Nashville	109¼
3,200	Manhattan Elevated	118⅛
1,400	Metropolitan Street Railway	171½
300	Mexican Central	26¼
400	Mexican National	11
....	Minneapolis & St Louis	97
15,400	Missouri Pacific	117
3,100	Missouri, Kansas & Texas	30¾
500	Missouri, Kansas & Texas prefd	63½
100	New Jersey Central	160
2,400	New York Central	155½
700	Norfolk & Western	53½
....	Norfolk & Western prefd	88⅛
....	Northern Pacific	120
100	Northern Pacific prefd	98¼
7,800	Ontario & Western	37¼
....	P C C & St Louis	78
9,100	Pennsylvania	150¼
10,800	Reading	46
1,000	Reading 1st prefd	78
1,200	Reading 2d prefd	56¼
200	St Louis & San Francisco	46½
200	St Louis & San Fran 1st prefd	86½
700	St Louis & San Fran 2d prefd	71½
1,600	S Louis Southwestern	35½
7,600	St Louis Southwestern prefd	69½
16,200	St Paul	166
....	St Paul prefd	186
24,300	Southern Pacific	58⅝
8,600	Southern Railway	33⅝
1,000	Southern Railway prefd	86½
11,000	Texas & Pacific	48¼
1,100	Toledo, St Louis & West	22½
1,000	Toledo, St Louis & West prefd	37½
29,100	Union Pacific	107
600	Union Pacific prefd	90
4,600	Wabash	23⅝
11,700	Wabash prefd	43
700	Wheeling & Lake Erie	20
500	Wheeling & Lake Erie 2d prefd	33¼
700	Wisconsin Central	23½
200	Wisconsin Central prefd	46
	Express Companies—	
....	Adams	180
....	American	192
....	United States	90
....	Wells-Fargo	150
	Miscellaneous—	
23,400	Amalgamated Copper	122
3,400	American Car & Foundry	30¼
500	American Car & Foundry prefd	84¾
....	American Linseed Oil	14
200	American Linseed Oil prefd	43
1,500	American Smelting & Ref	57½
100	American Smelting & Ref prefd	99
8,900	American Tobacco	142¾
3,100	Anaconda Mining Co	48¾
4,800	Brooklyn Rapid Transit	80¼
100	Colorado Fuel & Iron	101¼
400	Consolidated Gas	221½
10,200	Continental Tobacco	70
3,600	Continental Tobacco prefd	122⅝
100	General Electric	246
900	Glucose Sugar	58
2,600	Hocking Coal	23¼
....	International Paper	23
200	International Paper prefd	78
500	International Power	96⅜
100	Laclede Gas	85½
....	National Biscuit	45
500	National Lead	21
....	National Salt	44
100	National Salt prefd	77¼
....	North American	89¼
1,200	Pacific Coast	67½
400	Pacific Mail	43
2,200	People's Gas	115⅝
900	Pressed Steel Car	45
400	Pressed Steel Car prefd	86
....	Pullman Palace Car	209
300	Republic Steel	19⅛
400	Republic Steel prefd	75
4,100	Sugar	143½
300	Tennessee Coal & Iron	59
600	Union Bag & Paper Co	14
100	Union Bag & Paper Co prefd	70¼
400	United States Leather	13⅞
400	United States Leather prefd	79¼
100	United States Rubber	20¼
700	United States Rubber prefd	62¼
44,900	United States Steel	48⅞
15,100	United States Steel prefd	97⅞
700	Western Union	94
504,900	Shares sold.	

CLOSING BONDS.

U S 2s ref reg.....106⅝	N Y C 1sts.........107¾
Do coupon.........107½	N J C gen 5s.......132¼
Do 3s reg.........109	N Pacific 3s.......72¼
Do 3s coupon....109	Do 4s..............105⅞
Do new 4s reg...139	N Y C & St L 4s.107
Do new 4s coup..139	N & W con 4s.....103⅜
Do old 4s reg....112½	Or Nav 1sts.........109
Do old 4s coup...113½	Do 4s..............103
Do 5s reg.........108¾	Or Short Line 6s..128¾
Do 5s coupon.....108¾	Do con 5s.........116½

Dist of Col 3.65s....125	Reading gen 4s.... 97½
Atchison gen 4s....103⅞	R G W 1sts........102
Do adj 4s.......... 97	St L & I M con 5s.116½
Canada So 2ds.....109	St L & S F gen 6s.131
Ches & O 4½s......107½	St Paul cons.......184
Do 5s..............120	St P C & P 1sts...118½
Chi & N con 7s....142½	Do 5s..............119
Do S F deb 5s.....121½	S Pacific 4s........ 94
Chicago Term 4s... 95⅝	S Railway 5s......118⅛
Colorado So 4s..... 89	Stand R & T 6s... 63½
D & R G 4s.........103	Tex & Pac 1sts.....119
Erie gen 4s........ 90	Do 2ds............. 99
F W & D C 1sts...108¼	U Pacific 4s........106¼
Gen Electric 5s....185½	Wabash 1sts.........118
Iowa Cent 1sts....115	Do 2ds.............111½
L & N uni 4s.......103¼	West Shore 4s......113
M K & T 2ds...... 84¼	Wisc Cent 4s....... 91
Do 4s............. 98¼	Va Centuries....... 96½

NEW YORK MINING STOCKS.

Adams Con.......... 20	Little Chief......... 13
Alice 43	Ontario 8 00
Breece 1 50	Ophir 90
Brunswick Con..... 17	Phoenix 17
Comstock Tunnel....05¼	Potosi 09
Con Cal & Va.......2 30	Savage 06
Deadwood Terra.... 50	Sierra Nevada....... 20
Horn Silver.........1 15	Small Hopes......... 45
Iron Silver.......... 60	Standard 3 65
Leadville Con........ 05	

BOSTON STOCKS AND BONDS.

Money—	West End........... 94½
Call loans.........3@3½	Westinghse Elec... 70
Time loans.........3@4½	Bonds—
Stocks—	Atchison 4s.........103
Atch T & Sta Fe.. 86¼	N E Gas & C 5s... 62½
Do prefd..........102⅞	Mining Shares—
American Sugar...143⅜	Adventure 17¾
Do prefd..........122½	Amalg Copper.....122
Amer Telephone...171	Atlantic 32¼
Boston Albany.....253	Boston & Mont....448
Boston Elevated...182	Calumet & Hecla..825
Boston & Maine...194	Centennial 29¼
Chi B & Q..........195¼	Franklin 16½
Dominion Coal..... 33½	Humboldt 25
Do prefd..........116	Osceola 87
U S Steel.......... 48	Parrot 54
Do prefd.......... 97¾	Quincy 170
Fitchburg prefd...142¼	Santa Fe Copper... 17
Mexican Central... 26	Tamarack 330
N E Gas & Coke... 10	Utah Mining....... 30½
Old Dominion...... 32¼	Winona 2⅞
Union Pacific......107¼	Wolverines 57
Union Land......... 3	

Associated Banks' Statement.

NEW YORK, June 8.—The statement of the associated banks for the week ending to-day shows: Loans, $887,599,100; increase, $21,284,400. Deposits, $972,118,800; increase, $19,720,600. Circulation, $30,933,400; decrease, $160,200. Legal tenders, $77,341,500; decrease, $821,100. Specie, $179,029,700; decrease, $2,160,300. Reserves, $256,371,200; decrease, $2,981,400. Reserve required, $243,029,700; increase, $4,930,150. Surplus, $13,341,500; decrease, $7,911,550.

The Financier says: One of the surprising features of the New York bank statement of June 8 is the extension of $21,284,400 in the loan item. The effect of this increase was shown in a corresponding rise in deposits and as this in turn necessitated a very much larger reserve the excess surplus suffered a decline of about $8,000,000, the loss of nearly $3,000,000 in cash holdings having been an appreciable factor in this respect. The present excess stands at $13,341,500, as against $21,253,-(?)00 for the preceding week. The decline is equivalent, therefore, to 37 per cent, which, for one week's operation is unusually large. The increase in the loan item can be attributed in part to Union Pacific convertible bond operations which called for heavy accommodations during the week and the fact that one bank which had a great deal to do with the transaction reported an increase in loans of about $8,000,000 strengthens this theory. In addition, however, it is known that commission houses have been borrowing heavily, especially on long time and this also assisted in swelling the volume of outstanding loans. With reference to loss in cash of $2,981,400, it is to be remembered that the statement of the banks for the previous week accounted for about half the gold taken for export, and the remainder probably shows in the present exhibit. The cash totals are still nearly a million dollars at variance with known operations for the week, but this is attributed to the misleading system of averages on which the statement is compiled. It is worthy of note that a discrepancy of about ten millions now exists, as between the clearing house statements and the most active preliminary statistics based upon known operations extending over a period of three or four weeks and the assumption that the condition of the banks, from a cash standpoint, is better than shown in the present statement is not unwarranted. The excess surplus, however, is large enough at this time to minimize the effect of the heavy changes noted, and it is not regarded as likely that money quotations will show material fluctuations. Advices from important centers are to the effect that difficulty is experienced in holding rates at their present level.

Condition of the Treasury.

WASHINGTON, June 8.—To-day's statement of the Treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $167,734,053; gold, $96,392,194.

London Market.

NEW YORK, June 8.—The Commercial Advertiser's London financial cablegram says: The stock market to-day was extremely idle and the tone was consequently dull. In the general inactivity American shares were neglected with the rest and were practically featureless. There were, however, a few sales in anticipation of the coming settlement. This selling put American shares under parity.

CLOSING.

Atchison, 88¾; Canadian Pacific, 107¾; Union Pacific preferred, 92½; Northern Pacific preferred, 101; Grand Trunk, 11½; Anaconda, 9⅞. Bar silver, firm, 27 7-16d per ounce. Money, 1@1½ per cent.

New York Grain and Produce.

NEW YORK, June 8.—FLOUR—Receipts, 22,126 barrels; exports, 12,091 barrels. Quiet but firmly held on the wheat strength. Minnesota patents, $4@4 20; do bakers, $2 90@3 25; winter patents, $3 70@4; do straits, $3 50@3 60; do extras, $2 50@2 90; do low grades, $2 30@2 40.

WHEAT—Receipts, 218,400 bushels; exports, 165,034 bushels. Spot, quiet; No. 2 red, 81¾c f. o. b. afloat; No. 2 red, 80¼c elevator; No. 1 Northern Duluth, 86c f. o. b. afloat (old); No. 1 hard Duluth, 90c f. o. b. afloat. Options opened easy under rains in the Southwest but recovered on bullish crop report gossip, local covering and little for sale. Closed firm at unchanged prices. July, 78⅞@79¼c; closed, 79¼c; September, 75¼@75⅜c; closed, 75⅜c; October, 75⅝@75⅝c; closed, 75⅝c.

HOPS—Steady; choice, 1900 crop, 17@20c; 1899 crop, 11@15c; old olds, 2@6c; Pacific Coast, 1900 crop, 16@19c; 1899 crop, 11@15c; old olds, 2@6c.

HIDES—Steady; California, 21@25 lbs, 19c.

COFFEE—Spot Rio, quiet; No. 7 invoice, 6c; mild, quiet; Cordova, 8¼@12½c. Futures closed quiet, with prices net 2 points higher. Total sales, 7750 bags, including: September, 5.40c; October, 5.45c; November, 5.50c; December, 5.65c.

SUGAR—Raw, unsettled; fair refining, 3 21-32c; centrifugal, 96 test, 4¼c; molasses sugar, 3⅜@3 7-16c. Refined, quiet; No. 6, 5.00c; No. 7, 4.90c; No. 5, 4.80c; No. 9, 4.75c; No. 10, 4.70c; No. 11, 4.65c; No. 12, 4.60c; No. 13, 4.60c; No. 14, 4.55c; Standard A, 5.35c; confectioners' A, 5.35c; mold A, 5.90c; cut loaf, 6.65c; crushed, 6.05c; powdered, 5.65c; granulated, 5.55c; cubes, 5.80c.

BUTTER—Receipts, 4800 packages. Steady; creamery, 17@19c; factory, 12@14c.

EGGS—Receipts, 6700 packages. Dull and weak. Western candled at mark, 13@13½c; Western uncandled, 11@12c.

DRIED FRUITS.

The market for evaporated apples ruled rather quiet but steady at unchanged prices. State, common to good, 3@3½c; prime, 5½@5¾c; choice, 6@6¼c; fancy, 3½@3¾c.

California dried fruits were dull and nominally unchanged.

PRUNES—2⅝@6¼c per pound, as to size and quality.

APRICOTS—Royal, 8@12c; Moorpark, 7½@12c.

PEACHES—Peeled, 11@18c; unpeeled, 6@10c.

Chicago Grain Market.

CHICAGO, June 8.—Bears in the wheat pit had the better of the news on hand before the beginning of the session, and July wheat opened ⅛@¼c lower at 73c on heavy rains throughout Kansas and Oklahoma, where moisture was badly needed. The impression created was that the Kansas crop would be about equal to last year's. The rains, with somewhat lower cables, caused an early decline of ⅛c, but the pressure to sell was not general, as the better crop prospects appeared to warrant, and this feeling of reluctance was supported by later reports that possibly the Kansas rains would interfere with harvesting. This bit of news caused a reaction in the price to 73⅝c. The market fluctuated narrowly and gave evidence of considerable bull support, and there was also a fair campaign of profit-taking. July wheat closed firm and ¼@⅜c to ⅜@½c higher at 73½@73⅝c.

Corn was steady over a narrow range of prices with business, chiefly of a local speculative character. July closed ⅛@¼c lower at 43½@43⅝c.

Oats were fairly active and steady. July closed unchanged at 28⅛c.

A good demand for lard was the mainstay of the provision market. July pork, lard and ribs each closed 2½c improved.

The leading futures ranged as follows:

Articles—	Open.	High.	Low.	Close.
Wheat No. 2—				
June	72½	73	72½	73
July	73	73⅝	72⅞	73⅝
September	70¼	70½	70⅛	70½
Corn No. 2—				
June	....	....	....	42⅞
July	43¾	44¼	43½	43⅝
September	44⅝	44⅞	44¼	41¼
Oats No. 2—				
July	28	28¼	27⅞	28⅛
September	26¾	26⅞	26⅝	26¾
Mess pork, per barrel—				
July	14 67½	14 75	14 67½	14 67½
September	14 77½	14 87½	14 77½	14 82½
Lard, per 100 pounds—				
July	8 37½	8 45	8 37½	8 40
September	8 42½	8 52½	8 42½	8 45
October	8 42½	8 50	8 42½	8 45
Short ribs, per 100 pounds—				
July	8 00	8 00	7 95	7 95
September	7 97½	8 02½	7 95	7 97½

Cash quotations were as follows: Flour, dull; winter patents, $3 80@3 90; straights, $3 20@3 70; clears, $2 60@3 40; spring specials, $4 20; patents, $3 45@3 80; straights, $2 90@3 25; bakers', $2 20@2 60; No. 3 spring wheat, 67½@74c; No. 2 red, 74@75c; No. 2 corn, 43⅛c; No. 2 yellow, 43⅛c; No. 2 oats, 28¼c; No. 2 white, 30@30½c; No. 3 white, 28¼@30½c; good feeding barley, 46c; fair to choice malting, 50@55c; No. 1 flaxseed, $1 72; No. 1 Northwestern, $1 72; prime timothy seed, $3 65; mess pork, per barrel, $14 65@14 70; lard, per 100 pounds, $8 40@8 42½; short ribs sides (loose), $8 05; dry salted shoulders (boxed), 6¾@7¼c; short clear sides (boxed), $8 25@8 35; whisky, basis of high wines, $1 27.

Articles—	Receipts.	Shipments.
Flour, barrels	15,000	10,000
Wheat, bushels	83,000	11,400
Corn, bushels	342,000	173,000
Oats, bushels	256,000	419,000
Rye, bushels	5,000	2,000
Barley, bushels	5,000	1,000

On the Produce Exchange to-day the butter market was steady; creameries, 15@18¾c; dairies, 14@16c. Cheese, steady, 8¾@10½c. Eggs, weak, loss off cases returned, 11c.

Foreign Futures.

LIVERPOOL.

Wheat—	July.	Sept.
Opening	5 10¼	5 9⅝
Closing	5 10¼	5 9⅝

PARIS.

Wheat—	June.	Sept.-Dec.
Opening	19 70	20 35
Closing	19 75	20 45
Flour—		
Opening	24 50	26 00
Closing	24 65	26 20

Chicago Livestock Market.

CHICAGO, June 8.—CATTLE—Receipts, 200; steady. Good to prime steers, $5 50@6 10; poor to medium, $4 50@5 40; stockers and feeders, $3@4 90; cows, $2 65@4 75; heifers, $2 75@5 10; canners', $2@2 60; bulls, $2 80@4 50; calves, $4 50@5 75; Texas fed steers, $4 50@5 60; bulls, $2 75@3 85.

HOGS—Receipts to-day, 18,000; Monday, 39,000; estimated left over, 3000; easier; top, $6 02½. Mixed and butchers', $5 70@5 97½; good to choice heavy, $5 80@6 02½; rough heavy, $5 65@5 75; light, $5 70@5 87½; bulk of sales, $5 85@5 95.

SHEEP—Receipts, 12,000; steady. Good to choice wethers, $3 90@4 25; fair to choice mixed, $3 75@4; Western sheep, $3 90@4 25; yearlings, $4 15@4 35; native lambs, $4@4 25; Western lambs, $5@5 25.

New York Metal Market.

NEW YORK, June 8.—Continued indifference prevailed throughout the list in local metal circles and prices were without change. Offerings of tin, however, were on a liberal scale, but found few takers, which created an easier feeling in that metal, with spot quoted at 28.70@28.75c. Lead ruled dull at 4.37½c. Spelter also was dull at 3.95@4c, and copper nominally unchanged. Domestic iron markets were without change, but were nominally easy at 9.50@10.50c for pig iron warrants; in Northern foundry, 15.25@16.50c; Southern foundry, 14@15.50c, and soft Southern at 13@15.50c.

New York Cotton Market.

NEW YORK, June 8.—The cotton market opened steady, with prices up 4@7 points, and closed steady, with prices net 3@6 points lower, having weakened near the close under heavy selling.

Exports and Imports.

NEW YORK, June 8.—Imports of specie this week were $36,591 gold and $75,093 silver. Exports of gold and silver from this port to all countries for this week aggregate $1,020,644 silver bars and coin and $6566 gold. The imports of dry goods and merchandise for the week were valued at $12,907,190.

Foreign Markets.

LONDON, June 8.—Consols, 93 5-16; silver, 27 7-16; French rentes, 101f 20c; cargoes on passage, quiet and steady; English country markets, quiet.

LIVERPOOL, June 8.—WHEAT—Easy; No. 1 standard California, 6s 1½d@6s 2d; wheat in Paris, weak; flour in Paris, weak; French country markets, quiet; weather in England, fine.

COTTON—Uplands, 4 11-16d.

CLOSING.

WHEAT—Spot steady; No. 2 red, Western winter, 6s; No. 1 California, 6s 1½d; No. 1 Northern spring, 6s ½d. Futures dull; July, 5s 10¼d; September, 5s 9⅝d.

CORN—Spot quiet; American mixed, new, 4s 11d; do. old, 4s 2¾d. Futures quiet; July, 3s 10⅝d; September, 3s 11⅛d.

HOPS—At London, Pacific Coast, steady; £4@£4 15s.

Portland's Business.

PORTLAND, June 8.—Clearings, $292,814; balances, $57,154.

Northern Wheat Market.

OREGON.

PORTLAND, June 8.—WHEAT—Walla Walla, 59@60c; Blue Stem, 61@62c.

WASHINGTON.

TACOMA, June 8.—WHEAT—Quiet and steady; Blue Stem, 62c; Club, 60c.

LOCAL MARKETS.

Exchange and Bullion.

Sterling Exchange, 60 days	—		$4 86¼
Sterling Exchange, sight	—		4 89¼
Sterling cables	—		4 90
New York Exchange, sight	—		12½
New York Exchange, telegraph	—		15
Silver, per ounce	—		59⅝
Mexican Dollars, nominal	49½	@	50

Wheat and Other Grains.

WHEAT—Paris and Liverpool were lower again.

Chicago was weak, dull and bearish, owing to lower cables, and the leaders sold on rains in the Southwest. Large short lines were put out on Snow's estimate of a crop of 785,000,000 bushels. The weather was cool and cloudy in the Northwest, and Kansas and the Southwest reported good rains. Statistics are all bearish.

This market showed no change worthy of note. The stock on hand in the State appears above.

Spot Wheat—Shipping, 97½@98¾c; milling, $1 02½@1 03¾.

CALL BOARD SALES.

Informal Session — 9:15 o'clock—December—2000 ctls, $1 02⅞; 4000, $1 03.

Second Session—No sales.

Regular Morning Session—No sales.

BARLEY—The market shows little change, though both spot and future prices have a downward tendency. The stock on hand in the State appears above. It is rather lighter than expected.

Feed, 73¾@75c for No. 1 and 70@72½c for off grades; Brewing and Shipping grades, 80@85c; Chevalier, nominal.

CALL BOARD SALES.

Informal Session—9:15 o'clock—December—4000 ctls, 69¾c; 2000, 70c.

Second Session—4000 ctls, 69¾c; 4000, 69⅝c; 12,000, 69½c.

Regular Morning Session—December—2000 ctls, 69¼c. Seller 1901, new—2000, 66¾c; 2000, 67c.

OATS—As will be seen above, the stock on hand in the State is away below what it was at this time last year. The market shows no change. White, $1 42½@1 55; Surprise, $1 50@1 65; Red, $1 35@1 45; Black, $1 22½@1 32½ per ctl.

CORN—Small round Yellow, $1 50; Eastern Yellow, $1 32½@1 37½; White, $1 35@1 37½; mixed, $1 30.

RYE—77½@82½c per ctl.

BUCKWHEAT—Is quoted at $1 65 per ctl, ex-warehouse.

Flour and Millstuffs.

FLOUR — California Family extras, $3 25@3 50, usual terms; Bakers' Extras, $3 15@3 25; Oregon, $2 50@2 75 per barrel for family and $2 75@3 for bakers'; Washington bakers', $2 75@3.

MILLSTUFFS—Prices in sacks are as follows, usual discount to the trade: Graham Flour, $3 per 100 lbs; Rye Flour, $2 75; Rye Meal, $2 50; Rice Flour, $7; Corn Meal, $3; extra cream do, $3 75; Oat Groats, $4 75; Hominy, $3 75@4; Buckwheat Flour, $4@4 25; Cracked Wheat, $3 50; Farina, $4 50; Whole Wheat Flour, $3 25; Rolled Oats (barrels), $6 35@7 85; in sacks, $6@7 50; Pearl Barley, $5; Split Peas, $5; Green Peas, $6 50 per 100 lbs.

Hay and Feedstuffs.

Hay stood as before quoted, the market being steady. There was nothing new in Feedstuffs.

BRAN—$17@18 per ton.

MIDDLINGS—$17@19 50 per ton.

FEEDSTUFFS — Rolled Barley, $17@18 per ton; Oilcake Meal at the mill, $25@26; jobbing, $26 50; Cocoanut Cake, $17@18; Corn Meal, $27 50@28; Cracked Corn, $28 50@29; Mixed Feed, $15@16.

HAY—New, $6@9 50; old is quoted as follows: Volunteer, $5@8; Wheat, $11 50@13 50; Wheat and Oat, $10@12 50; Oat, $9@11 50; Clover, nominal; Alfalfa, $8@9 50; Barley, nominal per ton.

STRAW—25@47½c per bale.

Beans and Seeds.

Everything under this head remains as before.

BEANS—Bayos, $2 45@2 60; Small White, $4 80@5; Large White, $4@4 20; Pink, $1 40@1 70; Red, $3@3 25; Blackeye, $3 10@3 25; Limas, $6 25@6 35; Pea, nominal; Red Kidney, $4 75 per ctl.

SEEDS—Brown Mustard, nominal; Yellow Mustard, nominal; Flax, $2 50@3; Canary, 3½@3¾c for Eastern; Alfalfa, nominal; Rape, 2@2½c; Hemp, 3½c; Timothy, 6¼c.

DRIED PEAS—Niles, $1 60 per ctl.

Potatoes, Onions and Vegetables.

New Potatoes were firmer in sacks and weaker in boxes. Onions were not materially changed.

The Vegetable market was oversupplied with String Beans, and prices were lower. Tomatoes were in lighter supply and firm. Other Vegetables were about the same.

POTATOES—Burbanks, $1 40@1 60 for Oregon; Sweets, nominal; New Potatoes, $1 50@1 75 in sacks and $1@2 in boxes.

ONIONS—Australians, jobbing at $4@4 25; New Red, 30@60c per sack; New Yellow, $1@1 15 per ctl.

VEGETABLES—Rhubarb, 25@85c per box; Asparagus, $1 75@2 for large, $1 25@1 50 per box for No 1 and 40c@$1 for No. 2; Green Peas, 75c@$1 50 per sack; String Beans, 1¼@4c; Cabbage, 60@75c per ctl; Tomatoes, from Los Angeles, 75c@$1 25; from Winters, $1@1 25; Dried Peppers, 12@18c; Dry Okra, 15c per lb; Carrots, 25@35c per sack; Marysville Cucumbers, 75c@$1 25 per box; Winters, $1 75; Bay, $1 25@1 50; Garlic, 3@5c for new; Green Peppers, 20@25c per lb; Egg Plant, 6@10c per lb; Green Corn, 85c@$1 50 per sack; Summer Squash, 50@85c per box; Bay do, $1 25@1 50.

Poultry and Game.

The market closed the week dull and unchanged.

POULTRY—Live Turkeys, 9@10c for Gobblers and 12@13c for Hens; Geese, per pair, $1@1 25; Goslings, $1@1 25; Ducks, $3 50@4 for old and $4@5 for young; Hens, $3 50@4 50; young Roosters, $6 50@7 50; old Roosters, $3 50@4; Fryers, $4@4 50; Broilers, $3@3 50 for large and $2@2 50 for small; Pigeons, $1 50@1 75 per dozen for old and $1 50@1 75 for Squabs.

GAME—$1@1 25; Hare, $1@1 25; Rabbits, $1 25@1 50 for Cottontail and 75c@$1 for Brush.

Butter, Cheese and Eggs.

The gradual decrease in receipts of Eggs continues and the best grades are firm in consequence. The lower grades remain quiet and easy.

Cheese is in large supply and weak.

There is no change in Butter, the market being quiet and well supplied. Fine creameries are firm and the lower grades easy.

Receipts were 30,400 pounds and 166 tubs of Butter, 942 cases of Eggs, —— cases Eastern Eggs, 5050 pounds California Cheese and —— pounds Eastern Cheese.

OPEN MARKET QUOTATIONS.

BUTTER—Creamery, 17½@18c per lb for fancy and 16½@17c for seconds; dairy, 14@16½c per lb.

CHEESE—New, 8@9c; old, nominal; Young Americas, 9@10c per lb.

EGGS—Ranch, 14½@17c for good to fancy; store, 12½@14c per dozen.

DAIRY EXCHANGE QUOTATIONS.

BUTTER—
Creamery—Extras, 17c; firsts, 16c; seconds, ——.
Dairy—Extras, 16c; firsts, 15c; seconds, 14c; store, 13c.

CHEESE—Fancy, full cream, 8c; choice, 7½c; common, nominal; Young Americas, 9½c; Eastern, full cream, 15@16½c per lb.

EGGS—
California Ranch—Selected White, 16c; mixed colors, 14c per dozen.
California Gathered—Selected, 13c; standard, 12c; seconds, 11c.

Deciduous and Citrus Fruits.

Seventeen crates of Watermelons came in from Indio, and were quoted at $4@5 per dozen. Nutmeg melons, from Yuma, $2 50@3 per crate.

The Orange auction will be continued a week or two longer, and will consist chiefly of offerings of Valencias. The Orange market rules steady with moderate stocks. Lemons are weak and Limes steady.

Receipts of Cherries are rapidly dwindling and the season is drawing to a close. Prices are firm. Most of the fruit coming in is poor. Apricots are holding up well, as receipts are beyond the market demands, but Apples, Pears, Plums and Peaches are in large supply, dull and generally lower. Small Apples and Pears are very cheap.

Berries continue to bring good prices.

DECIDUOUS FRUITS.

APPLES—New, 30@50c per small and 75c@$1 25 per large box, and 15@40c per basket.

APRICOTS—25@50c per box, 40@85c per crate and 30@50c per basket.

CHERRIES—40c@$1 25 for dark and 75c@$1 for Royal Anne; in bulk, 4@8c per lb for black, 3@5c for red and 5@8c for Royal Anne. Receipts were 845 boxes.

PLUMS—15@50c per box, 25@60c per crate and 15@25c per basket for Clyman and 75c@$1 for Tragedy.

CHERRY PLUMS—20@50c per box.

PEACHES—30@75c per box and 35@60c per basket.

PEARS—Madelines, 15@25c per box and 15@25c per basket.

STRAWBERRIES—$8@11 per chest for Longworths and $5@7 for large berries. Receipts were 318 chests and 92 crates. The latter sold at $1 25 per crate.

LOGAN BERRIES—$5@7 per chest and —— per crate.

BLACKBERRIES—$5@8 per chest and 50@75c per crate.

RASPBERRIES—$6@11 per chest and 90c@$1 25 per crate.

GOOSEBERRIES—25@35c per drawer and 2½@3½c in bulk; Oregon improved, 3@4c.

CURRANTS—$3@5 per chest.

FIGS—From Yuma, $2@2 50 per crate.

CITRUS FRUITS—Navel Oranges, $1 25@2 75; Seedlings, $1@1 75; Mediterranean Sweets, 75c@$1 75; Valencias, $2@3; Tangerines, 50c@$1 25; Lemons, 75c@$1 25 for common and $1 50@2 50 for good to choice; Grape Fruit, 50c@$1 50; Mexican Limes, $4@5; Bananas, $1 50@2 50 per bunch for New Orleans and $1@2 for Honolulu; Pineapples, $2@4 per dozen.

Dried Fruits, Nuts and Raisins.

There is no further change to note in any description.

FRUITS—Apricots, 5@7½c for old crop and 7½@8½c for new; Evaporated Apples, 5½@6c; sun-dried, 2c; Peaches, 3½@4c for standard, 4½@5½c for choice and 6@6½c for fancy; Pears, 2@7c; Plums, pitted, 3@4c; unpitted, ¾@1¼c; Nectarines, 4@4½c for red and 4@5c for white.

PRUNES—4 sizes, 3c; 40-50s, 6¼c; 50-60s, 4¼c; 60-70s, 3¾c; 70-80s, 3¼c; 80-90s, 2⅝c; 90-100s, 2¼c; 100-120s, 1½c.

RAISINS—The Raisin Growers' Association has established the following prices: Bleached Thompson's fancy, 12c per lb; choice, 11c; standard, 10c; prime, 9c; unbleached Thompson's, 9c per lb. Sultanas—Fancy, 10¼c per lb; choice, 9½c; standard, 8¾c; prime, 8c; unbleached Sultanas, 8c; Seedless, 50-lb boxes, 6¼c; 4-crown, 7c; 3-crown, 6½c; 2-crown, 6c. Pacific brand—2-crown, 5c; 3-crown, 5½c, and 4-crown, 5½c.

Continued on Page Thirty-Two.

STOCKS OF GRAIN IN THE STATE.

The Produce Exchange has issued its regular semi-annual estimate of the stock of Flour and Grain in the State June 1. As will be seen the present stock of Wheat, Barley, Oats and Corn is away below this time last year. The stock of Wheat and Barley is lighter than most dealers had anticipated. Following is the statement:

REPORT OF FLOUR AND GRAIN REMAINING IN THE STATE OF CALIFORNIA ON JUNE 1, 1901.

	Flour. Bbls.	Wheat. Ctls.	Barley. Ctls.	Oats. Ctls.	Beans. Sacks.	Corn. Ctls.	Rye. Ctls.
San Francisco warehouses and mills, including grain and flour afloat in harbor and in transit	39,924	318,740	76,860	34,160	97,759	5,560	33,880
Sonoma, Solano, Yolo, Colusa and Glenn Counties	16,512	532,080	93,860	600	....	600	100
Sacramento, Yuba, Sutter, Butte, Placer and Tehama Counties	26,250	346,160	30,980	240	40	4,600	....
Contra Costa and Alameda Counties	1,150	1,283,220	261,780	300	1,646	....	6,700
San Joaquin, Stanislaus, Merced, Fresno, Madera, Tulare, Kings and Kern Counties	68,370	1,060,100	99,200	60	1,250	1,280	38,720
San Mateo, Santa Clara, San Benito, Santa Cruz, Monterey and San Luis Obispo Counties	13,720	88,240	151,200	8,220	3,582	....	....
Santa Barbara, Ventura, Los Angeles, Orange, San Bernardino, Riverside and San Diego Counties	8,751	118,280	32,340	....	13,723	1,780	860
Totals	174,777	3,746,820	746,220	43,580	118,000	13,820	80,260

COMPARATIVE STATEMENT.

	Flour. Bbls.	Wheat. Ctls.	Barley. Ctls.	Oats. Ctls.	Beans. Sacks.	Corn. Ctls.	Rye. Ctls.
1900—December 1	144,108	12,401,980	3,893,840	200,280	243,034	....	151,040
June 1	95,090	8,367,840	2,108,520	147,980	114,088	28,780	54,240
1899—December 1	112,136	15,998,280	4,778,880	235,700	268,117	....	54,140
June 1	70,906	3,394,160	232,420	23,460	308,973	25,560	10,560
1898—December 1	122,833	6,494,800	1,264,200	186,000	513,459	....	38,440
June 1	87,380	3,152,680	943,060	109,380	561,263	112,780	54,300

ADVERTISEMENTS.

THE TRIPLER LIQUID AIR COMPANY

(PARENT COMPANY.)
CAPITAL STOCK, $10,000,000, of which the TREASURY holds $5,000,000.
SHARES $10, FULLY PAID AND NON-ASSESSABLE.
NO BONDS NOR PREFERRED STOCK.
EXECUTIVE OFFICES, BOWLING GREEN BUILDING, NEW YORK.
WORKS, 121 WEST 89TH STREET, NEW YORK, and WASHINGTON, D. C.

Liquid Air has evolved from the experimental stage into a substantial reality. What it may do is no longer a speculative, unsolved problem. What it HAS done and what it is doing are the criterions of its future.

During the past six months the development of liquid air has equaled the progress made in the early history of electricity in the first six years, as is proven by the successful operation by this company of liquid air refrigerator cars on the Vanderbilt system, and the erecting of a large refrigerating plant for the Ballentine Brewery of Newark, N. J., which includes the supplying of their refrigerator cars and the operating of 80 delivery wagons as autotrucks, utilizing liquid air as the motive power.

This company is operating daily on the streets of New York, Washington and Paris its automobiles propelled by liquid air at a cost of two-thirds of a cent per mile, capable of making a mile a minute, and with a total weight of vehicle, motor and liquid air of only 600 pounds, charged to go 100 miles.

It is producing a light so brilliant that it is impracticable to look at it with the naked eye, and 1000-candle power is being produced at the present cost of 16 C. P. electricity and 20 C. P. gas. It is installing a 40,000 C. P. light in the heart of New York City at the Central Park Circle.

Practical tests have proven that it will effect great economy in the metallurgical industries, saving a large percentage of the coke consumed in the smelting industry, which, when it becomes in general usage, will amount to several hundred thousand dollars a day, to redound to the profit of this company.

When combined with hydro-carbon it produces an explosive equivalent to dynamite at a small fraction of the cost. In the commercial production of gases, such as oxygen, hydrogen, nitrogen and carbonic gases, it is capable of production at 25 per cent of the present cost.

Liquid air is the most natural refrigerant in the world, being 312 deg. below zero. What electricity has accomplished as a motor power in metropolitan traction vs. steam applied through cable, supplying a more satisfactory power at 40 per cent of the cost, is now being duplicated by liquid air to replace the present ammonia, brine, sulphuric acid and ice systems. This means in the course of time the saving of 60 per cent of the cost under the present systems, for which there was expended last year in the United States $170,000,000, thus effecting a gross earning of $100,000,000, which, if this company should receive but 15 per cent of the same, would amount to $15,000,000 per annum, or the equivalent of 150 per cent interest on its entire capital stock from the refrigerating industry alone, not to mention its application to the balance of the world's industries.

LET LIQUID AIR, LIKE MEN AND THEIR MORALS, BE JUDGED BY THE COMPANY IT KEEPS

DIRECTORS.
CHARLES EASTMAN TRIPLER, President, 40 West 77th street, New York.
J. B. M. GROSVENOR, Vice President, Textile Mfr., 106 Madison avenue, New York.
U. S. SENATOR JOHN P. JONES, Washington, D. C., and Santa Monica, Cal.
EX-U. S. SENATOR FRANK J. CANNON, Salt Lake City.
STILSON HUTCHINS, Mergenthaler Linotype and Proprietor Washington Times, Washington, D. C.
HON. S. W. DORSEY, mine owner, 32 Broadway, New York.
HON. WILLIAM A. VINCENT, Vincent, Goodrich & Bradley, Chicago.
COUNSEL.
Vincent, Goodrich & Bradley, Rookery building, Chicago; Bowling Green building, New York.
ENGINEERS.
G. A. Bobrick of School of Technology, St. Petersburg; Henry G. Catlin, M. E.
North American Trust Company, New York, Registrars and Transfer Agents; Gerald M. Fennell & Co., Fiscal Agents, 11 Broadway, New York.

LICENSEE COMPANIES.

The parent company is establishing throughout the entire world licensee companies, owning from 33 per cent to 45 per cent of each, among which there are now being rapidly formed such State companies as New York, $2,000,000 capital; New Jersey, $1,000,000; Ohio, $2,000,000; California, $1,000,000.

As an indication of the character of the gentlemen constituting these companies we publish herewith the names of some of the directors and principal shareholders of the California Company:

HOMER LAUGHLIN, Los Angeles, Owner LAUGHLIN POTTERY WORKS, Ohio.
W. F. BOTSFORD, Los Angeles, President California Bank.
FRANK P. FAY, Los Angeles, President Fay Fruit Company.
ROBERT GRAHAM, Los Angeles, Manager FRUIT-GROWERS' EXPRESS (Armour & Co).

This company was organized and its works are now being built in New York for the refrigeration of transcontinental fruit cars by liquid air, effecting a saving of $60 per car (28,000 fruit cars were shipped East last year).

From the above facts one can judge of the great future of liquid air, which is manufactured by this, the only liquid air company in the world. This company absolutely dominates the patent situation, having expended upward of $100,000 in the procuring of the same, in every country in the world granting patents.

As one among many of the great strides that are being rapidly made the company opened last month its new 250-horse-power works, at a cost of about $100,000, in Washington, D. C.

Undoubtedly the financial results attained by other great sole process discoveries, such as the Westinghouse Air Brake, Mergenthaler Linotype, the Bell Telephone and the early electrical companies, all of whose securities have advanced many thousands per cent, will be more than duplicated within a short space of time by the TRIPLER LIQUID AIR COMPANY.

We can guarantee the delivery of a limited amount of the (parent company's) stock at $9 per share until 3 P. M. Saturday, June 15th, or remittances postmarked that date. This same price is being quoted in Paris and New York.

The right is reserved to reject or reduce any subscription. Send for prospectus or call in person.

Subscriptions should be accompanied by check or draft made payable to the order of TAYLOR & CO., Pacific Coast Fiscal Agents, Rooms 66-67 Chronicle building, San Francisco.

AUCTION SALES

IMPORTANT ANNOUNCEMENT!
BASCH AUCTION CO. Inc.,
319-321 Sutter st., bet. Grant ave. and Stockton st. Telephone Grant 87.
WEST COAST FURNITURE CO. (Inc.)
(L. & E. Emanuel.)
ARE POSITIVELY GIVING UP THEIR RETAIL DEPARTMENT, AND WE HAVE BEEN INSTRUCTED TO SELL WITHOUT RESERVE
—ON—
TO-MORROW.......MONDAY AND TUESDAY
AT 11 A. M.,
On Premises, 432-440 Fourth Street.

ALL THE HIGH-GRADE FURNITURE, BEDDING AND UPHOLSTERY, consisting of 30 of the finest Sideboards, costing from $50 to $250 to manufacture.

15 Oak and Walnut Extension Tables, 12 dozen Chairs, Leather Couches and Arm Chairs, 40 Massive Bedroom Suits, ranging from $50 to $200.

35 Massive Oak Hatracks, made by the most skillful mechanics.

China Closets, Bookcases, Parlor and Library Tables, Folding Card Tables, Bed Lounges, Overstuffed Parlor Upholstery.

Leather Chairs, about 200 Frames for Upholstering, Chiffoniers, Desks, 25 Top Mattresses, and many other articles too numerous to mention.

We call the attention of the public, especially of those who can appreciate fine goods, to this sale, as you may never get another chance to get such goods at your own price.

L. & E. Emanuel have a gilt-edged reputation as high-class manufacturers and are making this sacrifice to give up their retail business. S. BASCH, Auctioneer.

AUCTION SALE OF
30 HEAD OF YOUNG AND BLOCKY WORK HORSES weighing about 1250 pounds, matched spans, property of J. W. Churchill Esq., Yreka.
To be sold on THURSDAY, June 13, 1901, at 11 a. m., at Salesyard, 1732 Market st.
THOS. H. CHASE & CO., Successor to Killip & Co.
Horses now at yard. No other stock will be offered at this sale.

CONSIGNMENT OF
40 Head of Young Blocky Work Horses,
MATCHED SPANS, BLACKS, BAYS AND BROWNS, from the ranch of J. W. Churchill Esq., Yreka, Siskiyou County.
FRED H. CHASE & CO., 1732 Market st.

Weekly Call $1.00 per Year

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We will pay your expenses to and from a group of gold mines which are sure to pay big dividends as soon as a mill is put in operation; provided that you have $1000 or more to invest upon being satisfied of the absolute reliability and value of the proposition. As soon as the necessary sum is advanced for working purposes the price of this stock will be advanced four fold. Investigate this opportunity by calling on

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