COMMERCIAL FINANCIAL

SUMMARY OF THE MARKETS.

Silver and Exchange as before quoted.
Sharp decline in Wheat freights.
Grain failure at Chicago disturbs Wheat.
Oats, Corn and Rye quiet and unchanged.
Hay, Bran and Middlings firm.
Beans well held, but not active. Seeds dull.
Potatoes and Onions steady, with the latter showing frost effects.
Butter in moderate supply and firm.
Cheese weak under large spot supplies.
Eggs weak and freely offered by sellers.
Fresh Fruits about the same.
Dried Fruits firm at previous prices.
Wool well cleaned up. Hops practically out of growers' hands.
Hides steady. Tallow in light supply and firm.
Beef lower. Other Meats about as before.
Lard Oil advanced. Nut Oil weaker.
Seattle Coal 50c lower.
Further advance in Salt.
Poultry firm and Game weak.
Local stocks and bonds still inactive.

Dried Fruits in New York.

Mail advices from New York say:

"On all descriptions the spot market shows a fair degree of firmness, despite a generally quiet jobbing interest. We note few features calling for special mention. Currants are steady, with some inquiry observed from interior jobbers on both barrels and cartons. Bids of 5¾c for several round lots of fine Amalias in barrels for interior account have been turned down. In raisins the market is quiet but firm, with stocks in fair control. Seeded in cartons offer from 7¾c to 8c for choice and 8c to 8¼c for fancy, according to holder. Intimations as to the probable opening prices by the syndicate on the coast favor a basis of from 7¼c for choice and 7½c for fancy in cartons f. o. b. the coast. This means an advance of fully ½c over the last price made. In Valencia layer raisins the feeling is steady, with a moderate business noted at 7¼c. Some holders ask up to 7½c. Sultanas are quiet and without material change. In prunes the spot market shows some firmness within the quoted range. Coast advices still note a strong tone there, with 3½c quoted on new Santa Claras, four sizes, and 3c four size basis on old. A wire on Oregon prunes quotes offerings on the 3¼c four size basis. In apricots spot is steady and some firmness is noted on the coast. Stocks are said to be closely concentrated here. Peaches are firm. In dates a moderate interest is reported, with a little buying on the advance. In figs a moderate buying interest is reported within the quoted range. We note the arrival on the Liverpool steamer of 53 cases and 1802 bags. Spot prices are very scarce and firmly held, with 8c quoted inside."

The Weather and Crops.

The weekly report of A. G. McAdie, section director of the climate and crop service of the Weather Bureau, is as follows:

GENERAL SUMMARY.

Generally unfavorable weather conditions have prevailed throughout the State during the week. North of the Tehachapi the weather has been cold, cloudy and foggy, with frequent heavy frosts, and in Southern California abnormally high temperatures have prevailed, with drying winds. No rain has fallen except light showers on the northwestern coast.

Lake Solid grain is freezing rain and warmer weather in most sections. The early sown continues in good condition, but is making slow growth, owing to cool weather. In the southern part of the San Joaquin Valley, in coast and bay sections, and in the Sacramento Valley, grain prospects are excellent, with indications of a heavy yield if average conditions prevail. In the southern districts the outlook for grain is not good, and in many places green feed is drying up. Plowing and seeding are progressing as whatever practicable, and the work is nearly completed in portions of the Sacramento Valley. The cool weather has checked the premature budding of deciduous fruit trees, and there has been no damage by frost thus far. Orchards and vineyards are in good condition. Pruning and spraying are progressing in some sections. Orange picking continues, and large shipments are being made. Irrigation water is plentiful, and is being used liberally in orchards.

Sacramento Valley—The weather has been cold and foggy most of the week, with severe frosts. No rain has fallen. The seasonal rainfall is considerably less than average, but the soil is still in good condition. Plowing and seeding are nearly completed in some sections and progressing rapidly in others. The rain of the preceding week was beneficial to late sown grain and feed, which are both in good condition. Early grain is doing well, and prospects for good crops are excellent. Pasturage is plentiful and stock is in good condition. Work in orchards and vineyards is progressing.

Coast and Bay Sections—The weather has continued cold, cloudy and foggy during most of the week, with heavy fogs and no rain. Dry northerly winds have to a slight extent dried the moisture in the soil. In the central and northern sections grain is in good condition, but making slow growth, and green feed is still plentiful; plowing, seeding, tree planting and pruning are progressing, and crop prospects are very good. In the southern counties farm work is nearly at a standstill, owing to the continued dry, cool weather. Late grain and feed are not doing well; some farmers are plowing and seeding, but it is feared the grain already planted will be a failure if rain does not come soon. All sections would be benefited by warmer weather and heavy rain.

San Joaquin Valley—Cold, cloudy and foggy weather has continued during the week, with no rain. Heavy frosts have been frequent, but have caused no damage. The cool weather is beneficial to orchards and vineyards, but is retarding the growth of grain. In the northern part of the valley early grain is still in good condition, but the late sown is not doing so well. In the southern districts the continued cold weather and absence of rain are causing some injury to grain prospects, and pasturage is becoming scarce. Rain is needed throughout the valley. Plowing and seeding are in progress in some places. Orchards and vineyards are in good condition, and pruning is progressing.

Southern California—Warm, dry weather has prevailed during the week, with light northerly winds. Very little farm work is being done, although some farmers are plowing and seeding. Grain and pasturage are suffering from the dry weather. The correspondent at San Diego reports that the rainfall to date is less than in any season since 1862-63. Irrigation water is still plentiful in most sections and is being liberally used in orchards. Orange picking and shipping are progressing. Cooler weather and rain would be very beneficial.

Eureka Summary—Plowing and seeding progressed rapidly. Grain is healthy and continues making good growth. In some localities rain is needed.

Los Angeles Summary—Light showers Friday back of Redlands and snow in mountains; otherwise warm, dry weather continues in all sections, parching the soil, drying vegetation and discouraging farmers. Feed is about gone.

Weather Report.

(120th Meridian—Pacific Time.)

SAN FRANCISCO, Jan. 14—5 p. m.

The following are the seasonal rainfalls to date, as compared with those of same date last season, and rainfall in last twenty-four hours:

Stations—	24 Hours.	Last Season.	This Season.	Last Season.
Eureka	.00	15.34	30.13	
Red Bluff	.00	10.36	13.97	
Sacramento	.00	6.33	10.36	
San Francisco	.00	5.94	11.60	
Fresno	.00	3.25	7.02	
Independence	.00	1.38	5.00	
San Luis Obispo	.00	4.56	20.54	
Los Angeles	.00	2.46	7.86	
San Diego	.00	.77	2.45	

San Francisco data: Maximum temperature, 50; minimum, 38; mean, 44.

The following maximum and minimum temperatures were reported from Eastern stations: Boston, 26-14; Cincinnati, 28-18; Philadelphia, 32-20; New York, 26-24; Kansas City, 42-32; Jacksonville, 44-38; Omaha, 46-32; Duluth, 28-16; Chicago, 24-20; Salt Lake City, 42-28; St. Louis, 34-30; Washington, 32-20.

THE COAST RECORD.

STATIONS.	Barometer.	Maximum Tem.	Minimum Tem.	Direction of Wind.	State of Weather.	Precipitation.
Astoria	30.16	44	34	NE	Clear	.00
Baker	30.40	..	22	NW	Clear	.00
Carson	30.22	50	18	E	Cloudy	.00
Eureka	30.16	52	46	N	Clear	.00
Fresno	30.14	46	30	NW	Cloudy	.00
Flagstaff	30.12	56	12	E	Cloudy	.00
Pocatello, Ida.	30.40	42	22	NW	Clear	.00
Independence	30.16	52	30	SE	Cloudy	.00
Los Angeles	30.06	72	52	S	Cloudy	.00
Phoenix	30.04	74	42	E	Cloudy	.00
Portland	30.26	44	34	NE	Clear	.00
Red Bluff	30.14	48	32	SE	Foggy	.00
Roseburg	30.22	36	34	NE	Foggy	.00
Sacramento	30.16	..	38	SE	Cloudy	.00
Salt Lake	30.32	40	28	W	Clear	.00
San Francisco	30.14	50	38	NW	Cloudy	.00
S. L. Obispo	30.10	64	46	S	Cloudy	.00
San Diego	30.06	64	56	SW	Cloudy	.00
Seattle	30.28	46	36	N	Clear	.00
Spokane	30.48	32	26	NE	Cloudy	.00
Neah Bay	30.22	46	40	E	Cloudy	.00
Walla Walla	30.46	30	28	W	Cloudy	.00
Winnemucca	30.26	50	12	N	Clear	.00
Yuma	30.02	76	50	NW	Pt. Cldy	.00

Temperature—7 a. m., 40.

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has fallen slowly along the coast of Oregon and Washington. Otherwise there has been but little change.

Cloudy weather prevails over nearly all of California and conditions are somewhat more favorable for showers on the southern coast.

The Temperature continues below the normal in Northern California and from 6 to 12 degrees above in Southern California.

Forecast made at San Francisco for thirty hours ending midnight, January 15, 1902:

Northern California—Cloudy Wednesday, with fog in the morning; light southeast winds.

Southern California—Cloudy Wednesday; not so warm; light southerly winds.

Nevada—Cloudy Wednesday; cooler in northern portion; light north winds.

San Francisco and vicinity—Cloudy, unsettled weather Wednesday; light northerly winds, changing to southeasterly.

ALEXANDER G. McADIE,
Forecast Official.

EASTERN MARKETS.

New York Stock Market.

NEW YORK, Jan. 14.—There was a considerable disturbance of speculative sentiment in the stock market to-day and the movement to sell gained increasing force. The weakness became rather acute in the final hour, when the heaviest selling of the day was done, and the market closed active and weak and generally at the lowest, net losses running all the way from 1 to 6 points for the principal stocks. There were some special causes of weakness of individual stocks, which affected the general market by sympathy to some extent, but the movement as a whole was due to general causes, which have been gaining an influence for several days past. All minor differences of interpretation over the standing of the case against the Northern Securities Company are sunk in the general consideration that the legality of the combination is to be submitted to determination by the courts, and that the value of its securities is to be in abeyance during a probable prolonged litigation. The tearing of the decision on other combinations, not only those made but some others in contemplation, makes the decision of this case of vast importance to the whole securities market. The difficulties developed in the several industrial combinations which have suffered from impaired credit have given rise to a much more conservative spirit among lenders of money and buyers of securities. To-day's upset in the grain markets resulting from over-commitments in speculation, brought some liquidation directly on the stock market. Besides these general considerations, Wall Street had rumors that a new bond issue by the Erie Railroad Company was imminent and on these stocks of the company declined 1¼ and 2¾ per cent. The Atchisons were heavily sold on continuing dissatisfaction over the debenture bond issue. Aside from these instances, the selling was pretty well distributed. There was a period of some strength in the morning, led by Manhattan with a rise of 1¼, but that stock fell with the rest of the market. Glucose rose 3⅜ in the face of the general decline. Sterling exchange was somewhat easier, leading to the supposition that gold may not be exported, after all, this week, but the market was little affected by this development and by the liberal gains of cash on sub-Treasury operations. The payment to-day of $600,000 in redemption of the Hawaiian loan assumed by the United States will accrue to the benefit of the market.

Active bonds were weak in sympathy with stocks, but some less active issues held early gains. Total sales, par value, $3,675,000.

United States bonds were all unchanged on the call.

The announcement this morning that a prominent grain trader had failed to meet his obligations, having been caught heavily long on wheat, corn and rye, on country account, aroused great excitement for a time on the Produce Exchange, which was attended by a decided break in prices. May wheat dropped over 1c a bushel and corn ⅝c. Big stop-loss orders were reached on the decline and throughout the day nervousness prevailed in wheat and corn, the country was an especially big seller, having been a persistent bull for the last month or so on slender margins. One local trader covered 100,000 bushels of rye in Chicago at 60 cents, the lowest price it has touched. In the afternoon exporters came in and bought about thirty-five loads of wheat, with rumors that upward of seventy loads would be worked before the day was out. This rallied the late market ½c and closed it steady.

NEW YORK STOCK LIST.

Stocks—	Open.	High.	Low.	Close.
Atchison	71,400	77¾	75¼	75½
Atchison pfd	12,100	98½	96⅞	96⅞
Balt & Ohio	6,800	102½	101	101⅝
B & O pfd	500	96¾	96½	96
Canadian Pacific	1,200	113½	112¾	112¾
Canada So	100	85¾	85¾	85½
Ches & Ohio	7,300	46⅛	45⅛	45¼
Chi & Alton	1,200	34¾	33½	33½
Chi & Alton pfd	100	77	77	76¾
Chi Ind & L	1,800	50⅞	49¼	49⅛
Chi Ind & L pfd	.....	..	..	75
Chi & E I	.....	..	..	133¾
Chi & G W	700	22¾	22½	22½
Chi & G W A pfd	.....	..	..	84¼
Chi & G W B pfd	.....	..	..	44
Chi & NW	1,100	205	204¼	204½
Chi R I & P	2,200	154¾	152¼	152½
Chi T & T	200	17	17	17
Chi T & T pfd	600	31⅝	31¼	31
C C C & St L	800	95½	95⅛	95¼
Colo So	500	14½	14¼	14
Colo So 1st pfd	1,000	60½	59¾	59¾
Colo So 2d pfd	300	28¼	28	27½
Delaware & Hudson	1,800	173	171¼	172
Del Lack & W	800	255⅞	253½	254
D & R G	200	44	43	42¾
D & R G pfd	1,300	91¼	90½	90¼
Erie	63,000	40½	39⅛	39¼
Erie 1st pfd	15,100	73	70¾	71
Erie 2d pfd	13,200	58⅝	55¾	55¾
Gt Northern pfd	1,500	185	183	182¾
Hocking Valley	700	67½	66½	66½
Hocking Val pfd	700	82½	81⅛	81¼
Illinois Cent	3,000	139	137	137
Iowa Central	200	38	38	37½
Iowa Cent pfd	200	73	71	70
L E & W	300	67	65	65
L E & W pfd	.....	..	..	125
Lous & Nash	7,000	104⅞	103⅝	104
Manhattan L	15,800	138¾	136¼	136¼
Met St Ry	2,700	162	160¼	160¼
Mex Central	2,100	26⅞	26	26¼
Mex National	700	14¾	14⅜	14¼
Minn & St Louis	.....	..	..	104
Missouri Pac	10,800	101¼	99½	99⅞
Mo Kas & Texas	300	25¼	25	24¾
M K & T pfd	100	51½	51½	51
New Jersey Cent	300	192	190	189
New York Central	13,300	163⅞	161¼	161¼
Nor & Western	4,100	56	55	55⅛
Nor & West pfd	5,500	93	93	93
Ontario & West	3,900	33¾	33¼	33⅜
Pennsylvania	14,900	148½	147	147½
Reading	50,200	55⅛	53⅜	53½
Reading 1st pfd	2,300	81¼	80½	80½
Reading 2d pfd	16,100	62	60	60
S L & S F	9,300	61⅞	59¼	59⅝
S L & S F 1st pfd	100	88	88	85½
S L & S F 2d pfd	3,200	75⅛	73¾	73¾
St Louis SW	700	26	25	25¼
St L SW pfd	2,300	58¾	57½	57¾
St Paul	22,300	162¾	160¾	160¾
St Paul pfd	600	188	186	185½
So Pacific	19,100	59⅝	58½	58⅝
So Railway	7,400	32⅝	32¼	32¼
So Railway pfd	3,000	92¾	92	92
Texas & Pacific	3,700	38½	37½	37½
T St L & W	.....	..	..	18¾
T St L & W pfd	.....	..	..	34½
Union Pacific	58,700	101¾	99⅞	99⅞
Union Pacific pref'd	600	88¾	87⅞	87⅞
Wabash	1,700	22½	21¾	21⅞
Wabash pref'd	4,100	41⅞	41¼	41¼
W & L Erie	500	17⅛	17½	17½
W & L Erie 2d pfd	200	28¼	28	28
Wisconsin Central	700	20⅛	19½	19½
Wisconsin Cent pfd	600	40½	40	40
Express Companies—				
Adams	.....	....	....	195
American	.....	....	....	210
United States	400	104	100	100
Wells-Fargo	.....	....	....	185
Miscellaneous—				
Amal Copper	41,200	68¾	67⅝	67⅞
Am Car & Foundry	1,100	29	28½	28½
Am Car & F pref'd	400	85¾	85¼	84¾
Am Lin Oil	100	15	15	15⅛
Am Lin Oil pref'd	.....	....	....	42
Am S & Ref	4,000	45½	44¾	44⅞
Am S & Ref pref'd	.....	....	....	96¼
Anaconda Min Co	900	30	29⅝	29¾
Brooklyn Rapid T	7,900	65¾	63⅝	63¾
Colo Fuel & Iron	1,300	87	85½	85
Consolidated Gas	600	215½	213⅝	213½
General Electric	500	278	277	276½
Glucose Sugar	5,700	45¼	41½	43¼
Hocking Coal	500	15	14⅝	14
Inter Paper	1,300	19⅞	19	19
Inter Paper pref'd	200	75½	75½	75
Inter Power	200	87	87	87
Laclede Gas	.....	....	....	90
National Biscuit	700	44¾	43⅝	43¾
National Lead	200	15¾	15½	15
National Salt	.....	....	....	30
National Salt pfd	200	68	67½	66
North American	200	90	90	90
Pacific Coast	.....	....	....	68
Pacific Mail	500	45½	45¼	45¼
People's Gas	3,000	101¼	100⅝	100⅝
Pressed Steel Car	700	40	39¼	39¼
Pressed S Car pfd	.....	....	....	83
Pullman Palace C	300	218	216	218
Republic Steel	700	16¼	16¼	16
Republic Steel pfd	300	68⅝	68⅝	68
Sugar	46,600	121	117½	117⅞
Tenn Coal & Iron	1,700	63¼	61½	61½
Union B & P Co	200	13½	13½	13
U B & P Co pfd	.....	....	....	72½
U S Leather	500	11⅝	11⅝	11½
U S Leather pref'd	200	81	80⅝	80½
U S Rubber	100	14½	14½	14½
U S Rubber pref'd	500	50⅝	50⅛	50½
U S Steel	35,200	42⅝	41¾	41¾
U S Steel pref'd	21,900	93⅞	93⅛	93⅞
Western Union	1,100	91⅝	90¾	90½
Amer Loco	5,200	31½	30½	30½
Amer Loco pref'd	1,800	91½	91	90¾
Total sales	687,500			

NEW YORK CLOSING BONDS.

U S ref 2s reg	108¼	L & N Uni 4s	100½
U S ref 2s coup	108¼	Mexican Cent 4s	82
U S 3s reg	107¾	Mex Cent 1st inc	31
U S 3s coup	108½	Minn & St L 4s	104
U S new 4s reg	139½	Mo, Kans & T 4s	98¼
U S new 4s coup	139½	Mo, K & T 2ds	82⅞
U S old 4s reg	111¾	N Y Central 1sts	102⅝
U S old 4s coup	111¾	N Y Cent gen 5s	108
U S 5s reg	107⅝	N J Cent gen 5s	133¾
U S 5s coup	107½	N Pacific 4s	104½
Atchison gen 4s	103¾	N Pacific 3s	74
Atchison adj 4s	93⅞	N & W con 4s	102¾
Balt & Ohio 4s	103	Reading gen 4s	97½
Balt & Ohio 3½s	95	S L & I M con 5s	117½
B & O conv 4s	106½	S L & S F 4s	96½
Canada So 2ds	109¾	S L Swstrn 1sts	98
Cent of Ga 5s	107½	S L Swstrn 2ds	78½
Cent Ga 1st inc	76½	S A & A P 4s	87½
Ches & Ohio 4½s	106½	So Pacific 4s	93¼
Chgo & Alton 3½s	84¼	So Railway 5s	120
C, B & Q new 4s	96	Tex & Pac 1sts	120
C M & St P gen 4s	110	T, St L & W 4s	82¾
C & NW con 7s	139½	Union Pacific 4s	104⅞
C, R I & Pac 4s	105½	U P conv 4s	105¼
C,C,C & St L gen 4s	105	Wabash 1sts	118¼
Chgo Term 4s	87½	Wabash 2ds	114½
Colo & So 4s	92⅞	Wabash deb B	67¼
D & R G 4s	101⅝	West Shore 4s	112¾
Erie prior lien 4s	99½	Wheel & L E 4s	91⅞
Erie general 4s	89½	Wis Cen 4s	88¾
F W & D C 1sts	106¾	Con Tobacco 4s	65⅛
Hocking Val 4½s	108		

NEW YORK MINING STOCKS.

Adams Con	25	Little Chief	10
Ailce	45	Ontario	8 50
Breece	75	Ophir	77
Brunswick Con	08	Phoenix	05
Comstock Tunnel	05½	Potosi	12
Con. Cal & Va	1 40	Savage	05
Deadwood Terra	30	Sierra Nevada	05
Horn Silver	2 00	Small Hopes	40
Iron Silver	60	Standard	3 45
Leadville Con	05		

BOSTON STOCKS AND BONDS.

Money—		U S Steel	41¾
Call loans	4½@5	U S Steel pfd	93⅛
Time loans	4 @5	Mining—	
Bonds—		Adventure	18
Atchison 4s	94	Allouez	2½
Gas 1sts	83	Amalgamated	67¾
Mexican Cent 4s	81	Baltic	35
N E Gas & Coke	56	Bingham	23½
Railroads—		Calumet & Hecla	570
Atchison	75⅝	Centennial	11
Atchison pfd	96¾	Copper Range	53
Boston & Albany	261	Dominion Coal	55⅛
Boston & Maine	192	Franklin	22
Boston Elevated	165	Isle Royale	20
N Y, N H & H	210½	Mohawk	26½
Union Pacific	99⅞	Osceola	77½
Mexican Central	25½	Parrot	28
Miscellaneous—		Quincy	130
American Sugar	117⅞	Santa Fe Copper	3
Am Tel & Tel	159	Tamarack	245
Dom Iron & Steel	25	Trimountain	14¼
General Elec	276	United States	13¼
Mass Electric	33	Utah	21½
Mass Elec pfd	92½	Victoria	4½
N E Gas & Coke	5	Winona	50
United Fruit	86½	Wolverine	42

LONDON CLOSING STOCKS.

Consols for money	93½	N Y Central	168¾
Do for acct	93⅝	Norfolk & West	57⅝
Anaconda	6⅛	Do pfd	94½
Atchison	76¾	No Pac pfd	100
Do pfd	103½	Ontario & West	34¾
Balt & O	105¼	Pennsylvania	76
Canadian Pac	116¾	Reading	28¼
Ches & Ohio	47⅛	Do 1st pfd	41¾
Chic Grt W	23¼	Do 2d pfd	11¾
Chic M & St P	166½	Sou Railway	33¼
D & R G	44¼	Do pfd	91¼
Do pfd	93½	Sou Pac	69½
Erie	41¾	Union Pac	104⅜
Do 1st pfd	75	Do pfd	91
Do 2d pfd	60½	U S Steel	43¾
Ill Central	147	Do pfd	96½
Louis & Nash	107⅛	Wabash	22¾
Mo Kan & Tex	25⅝	Do pfd	42¾
Do pfd	54	Spanish 4s	77⅛

Bar silver, quiet; 25⅝d per ounce.

Money, 2@2½ per cent.

The rate of discount in the open market for short bills is 3 per cent.

The rate of discount in the open market for 3 months' bills is 3@3 1-16 per cent.

London Market.

NEW YORK, Jan. 14.—The Commercial Advertiser's London financial cablegram says:

The stock market to-day was brisk and cheerful, especially at the close, on reports that negotiations looking toward peace in South Africa are in progress. Home rails were strong on expectations of improved dividends. American stocks were narrow and uninteresting, although there was good Dutch buying of Baltimore and Ohio and United States Steel, while New York hoisted Union Pacific. Contangoes were 4½.

Rio Tintos recovered from 39⅛ to 39⅝ on local buying. Double option at the end of the month is quoted at 1⅝ per cent. Copper sold at £45 10s.

New York Money Market.

NEW YORK, Jan. 14.—Money on call was steady at 3@5 per cent; closed offered at 5 per cent; prime mercantile paper, 4½@5¼ per cent; sterling exchange was heavy, with actual business in bankers' bills at $4 87 for demand and $4 84⅛@4 84¼ for sixty days; posted rates, $4 85@4 88; commercial bills, $4 83¼@4 83¾; bar silver, 55⅝c; Mexican dollars, 44¼c; bonds—Government, steady; State, inactive; railroad, irregular.

Condition of the Treasury.

WASHINGTON, Jan. 14.—To-day's statement of the Treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balances, $170,894,900; gold, $106,674,534.

New York Grain and Produce.

NEW YORK, Jan. 14.—FLOUR—Receipts, 30,000 barrels; exports, 17,504. Irregular and nominal at old prices, closing easy.

RYE—Irregular. No. 2 Western, 78½c f. o. b. afloat; State rye, 66@67c f. o. b. New York, car lots.

WHEAT—Receipts, 240,350 bushels; exports, 139,130. Spot market easy. No. 2 red, 88¾c f. o. b. afloat and 90c elevator; No. 1 Northern Duluth, 87½c f. o. b. afloat; No. 1 hard Duluth, 93½c f. o. b. afloat. Options opened excited and weak over the reported failure of a prominent bull at Chicago. Heavy liquidation broke prices 1c a bushel, after which they rallied toward noon on covering and export rumors. With a subsequent renewal of liquidation prices broke, rallied near the close again on late covering and closed irregular, ½c net loss. March closed at 86⅝c; May, 85⅝@86⅛c, closed 86⅛c; July, 85¼@85 13-16c, closed 85¼c.

HOPS—Steady.

HIDES—Steady.

WOOL—Dull.

COFFEE—Spot Rio, quiet; No. 7 invoice, 6¾c; mild, quiet; Cordova, 7@11c. Futures closed with a net loss of 5@10 points. Total sales, 15,750 bags, including: March, $6 65; May, $6 55@6 75; July, $6 70@7; August, $6 80@6 90; September, $6 95; October, $7.

SUGAR—Raw, easy; fair refining, 3c; centrifugal, 96 test, 3½c; molasses sugar, 2¾c; refined, easy and lower; No. 6, 4.10c; No. 7, 4c; No. 8, 3.90c; No. 9, 3.85c; No. 10, 3.80c; No. 11, 3.75c; No. 12, 3.70c; No. 13, 3.65c; No. 14, 3.65c; standard A, 4.45c; confectioners' A, 4.45c; mold A, 5c; cut loaf, 5.15c; crushed, 5.15c; powdered, 4.75c; granulated, 4.65c; cubes, 4.90c.

DRIED FRUITS.

Exporters took some lots of choice and fancy grades of evaporated apples, paying full prices, which helped to steady the market. The close was steady and values were in sellers' favor. State, common to good, 7@8¾c; prime, 9⅛@9⅜c; choice, 9½@10c; fancy, 10½@11c.

California dried fruits were quiet but steady at old prices.

PRUNES—3¾@7c.

APRICOTS—Royal, 10@14c; Moorpark, 9½@13c.

PEACHES—Peeled, 16@20c; unpeeled, 7¼@12½c.

Chicago Grain Market.

CHICAGO, Jan. 14.—There was tumult today in the grain pits. For a time a panic of depression threatened everything. All other news was subordinate to the failure of George H. Phillips to advance margins on his deals and the consequent unloading of many millions of bushels of cereals. After the early wide and rapid fluctuations and a heavily short market had absorbed the Phillips stuff, to the profit of many a bear, the markets quieted and gradually came under usual influences. The close was much better than had been expected. May wheat suffered a net loss of ½c, May corn ⅜@½c, May oats ⅛@¼c and May rye 3c. Provisions closed independent, 10@12½c to 15@17½c higher.

When just before the opening of the board the notice was posted at the request of Phillips that houses having open deals with him close them out at once, traders became badly frightened. Late last night it was known that Phillips was in a tight pinch to make good his margins because of the small rail on his rye deals made yesterday. Bears in the wheat pit began augmenting the size of the load of long wheat which rumor credited him with. Bulls who had been wavering for the past few days became frightened, and the result was that when the starting gong sounded May wheat was selling 1c to 1½@1⅝c down at 80½@80c. Such prices were bargains to the heavily short bear crowd and everywhere covering was the feature. But liquidation both by longs and the Phillips houses kept up at a tremendous rate. The Phillips stuff was estimated at five and a half millions, almost all of which was put out at the very start. The large short account is credited with having saved the market from a panic. Covering and some late bull support put the price for May up again to 81½c, but the effect of the failure was still felt, and the market sagged to 80⅝c. By the noon hour the usual conditions began to have their effect and the market quieted down. The slightly lower cables which were overlooked at the opening showed but a small reflection of the weakness in the market yesterday and the continued reports of no moisture in the winter wheat belt helped press prices upward again. Some bulls came into the market at the low prices and May closed barely weak, ½c down, at 81@81⅛c.

Corn opened weak and lower. The selling for the Phillips account was estimated at half a million bushels. Reactions were the same as in wheat. May opened 1¼@1¼c to ⅝@⅝c down at 64½@65c. Selling orders were much in evidence throughout the session. The cash situation was dull and the salvation of the pit rested almost entirely on the covering of the heavy short accounts. After the opening slump there was a sharp reaction to 65⅞c, slightly above yesterday's close. The advance was lost, however, when wheat weakened again. There was some attempt at bulling and late in the session the reaction brought a close only slightly weak, ⅜@½c lower at 65¼c.

Oats had the same troubles to contend against as the other pits. There were about 600,000 bushels sold here to close the Phillips deals. As in other markets, shorts were the buyers. This pit, however, showed a considerable importance at the opening. May started ⅜@⅞c lower at 45c, slumped to 44½c, but jumped back quickly to 46⅝c, ⅞c higher than yesterday. A good many traders who sold short at the opening were caught for losses, but after the early excitement trade quieted down and eased materially. Bulls did not attempt much support to this market. May closed steady, ⅛@¼c lower, at 45⅝c.

Rye, the pit which caused all the trouble, had the hardest day of all. Yesterday the "fancy" deal which Phillips is said to have started was raided by one or two elevator concerns and at one time there was 3c depression. Support had buoyed prices up, but brokers became afraid of the Phillips deals and had demanded the full 10 per cent margin. He was understood to be over 1,000,000 bushels long and when his closing notice was posted at the opening May prices were 4¾@5¾c down at 62@61c. The heavy liquidation that began at once was more than this usually small pit could stand, and May dropped even to 60c. At this figure short covering and long buying by all the Phillips stuff brought a reaction to 65c. The close was weak, 3c lower, at 63¾c.

Provisions showed marked strength and independence immediately after the opening. At the start there was a depression on the grain slump, but outside buying and an improved hog market helped prices up a little close. May pork closed 15@17½c up; lard 7½@10c higher, and ribs 10@12½c advanced.

The leading futures ranged as follows:

Articles—	Open.	High.	Low.	Close.
Wheat No. 2—				
January	77⅝	77⅝	76¾	77⅜
May	81	81¼	80	81⅛
July	80¼	81	79½	80⅞
Corn No. 2—				
January	61⅛	61⅝	60⅞	61⅝
May	65¼	65⅞	64½	65¼
July	64¾	65¼	64	65
Oats No. 2—				
May	45⅝	46⅝	44½	45⅝
July	40¼	40⅞	39¾	40¼
September	33½	33¾	33⅛	33⅝
Mess Pork, per barrel—				
January	16 70	16 72½	16 70	16 72½
May	16 90	17 20	16 90	17 15
July	16 87½	17 05	16 87½	17 05
Lard, per 100 pounds—				
January	9 50	9 52½	9 50	9 52½
May	9 60	9 80	9 60	9 77½
July	9 70	9 85	9 70	9 85
Short Ribs, per 100 pounds—				
January	.....	....	....	8 37½
May	8 55	8 70	8 55	8 70

Cash quotations were as follows: Flour, easy; No. 3 spring wheat, 73¼@76½c; No. 2 red, 84@85½c; No. 2 oats, 45¾@46½c; No. 2 white, 47@47¾c; No. 3 white, 45½@47¾c; No. 2 rye, 62c; fair to choice malting barley, 62@65½c; No. 1 flaxseed, $1 66¼; No. 1 Northwestern, $1 70; prime timothy seed, $6 55; mess pork, per barrel, $16 75@16 80; lard, per 100 pounds, $9 50@9 55; short-rib sides (loose), $8 30@8 45; dry salted shoulders (boxed), $7 87½@7 50; short clear sides (boxed), $8 80@8 90; whisky, basis of high wines, $1 32; clover, contract grade, $9 90.

Articles—	Receipts.	Shipments.
Flour, barrels	33,000	34,000
Wheat, bushels