COMMERCIAL FINANCIAL

SUMMARY OF THE MARKETS.

Railroads decline in Wall street.
Local stocks and bonds dull.
Silver and Exchange as before quoted.
Wheat and Barley somewhat lower.
Oats, Corn and Rye dull.
Hay in demand for local consumption and shipment.
Feedstuffs easy, owing to the rains.
No change in Butter, Cheese and Eggs.
Dried Fruits developing more strength at New York.
Provisions lower at Chicago and dull here.
Nothing new in the Meat or Livestock markets.
Heavy receipts of Potatoes from Oregon.
Onions weak and lower.
Vegetables plentiful and dull.
Canned Salmon scarce and firm in England.
Fruits dull, owing to the rainy weather.
Limes advanced. Lemons in larger receipt.
Local stocks of Oranges moderate.
Poultry in light supply and firm.

The Financial Situation Strong.

The New York circular of Henry Clews says: "There is every evidence of strong inside support being given the market and prices have shown greater strength in consequence. For weeks past it has been an open secret that the big leaders were committed to the bull side of the market, and were simply awaiting favorable conditions for assuming the initiative. Unquestionably the situation is more favorable to their operations than at any time since last summer's advance. Since then the market has withstood all sorts of hard knocks. The Northern Pacific crisis, the failure of the corn crop, the death of President McKinley, and other untoward events have all had their effect in checking speculation on the Stock Exchange. Such a series of heavy disasters in ordinary times would have precipitated a panic of the sharpest character; that they did not do so is emphatic proof of the general soundness of the financial situation. These difficulties have imposed a test to the market that leaves it in a much stronger position than would have been the case had the rise gone on without interruption. I was among those who would have liked to have seen prices touch a lower level in order to broaden the market and invite fresh buying. This, however, it persistently refused to do. A good deal of quiet liquidation has taken place since last July, which has been very painful to over-enthusiastic operators for the rise, but leaves the situation under stronger and better control. Weak holders have been pretty thoroughly eliminated and the stubborn resistance to bear attacks has completely suppressed all aggressiveness from that quarter. The technical situation therefore lends itself readily to upward manipulation.

"Some attention has been given to the remarkable expansion of loans during the past few weeks. As these are out of all proportion to ordinary mercantile demands the only conclusion is that these loans mean preparations for important financial operations of some kind. Just what these are it is impossible to say. There are abundant rumors of important deals in contemplation, but nothing definite has yet been made public. No doubt much of the confidence is due to inside knowledge of what is going on. The outlook, however, is for easy money until preparations are in order for the April settlements. Those who are financing these deals are not likely to permit any serious disturbance in the money market which might interfere.

"At the moment therefore there is little reason for taking a pesimistic view of the situation. The market has had a period for rest and recuperation; and those in control may consider the period opportune for completing some of the vast plans which have been under consideration. If they succeed in their endeavors and nothing interferes we shall probably see a more active market during the next few weeks, and judicious operations to catch the fluctuations cannot fail to prove profitable."

Imports of Specie.

Imports of specie at this port in January were $139,353, against $3,057,117 in January, 1901, the descriptions being as follows: Gold coin, $3454; gold bullion, $43,090; silver coin, $3930; silver bullion, $88,879. The disparity between last month and its correspondent last year was owing to heavy receipts from Japan and Australia in January, 1901. The only countries sending us coin last month were Mexico, $127,528; British Columbia, $8125, and Japan, $3700.

Salmon Scarce in England.

The London Grocers' Gazette of February 1 says of the salmon trade: A firm market has again ruled druing the week and an advance of 6d per case over last week's prices on Alaska has been established. Fraser River salmon is exceedingly scarce on the spot, and transactions in this description have consequently been somewhat restricted. Some excitement has been caused by the reported loss of the Red Rock.

In Liverpool the squeeze anticipated some weeks back has come with a vengeance, and prices have jumped 1s to 2s per case. The consumptive demand from the country seems to have exceeded even the most sanguine expectations and there is no doubt that the lower stratum of prices has induced a big demand.

Business Still on a Stable Basis.

A leading New York authority says of the condition of trade:

"A potent factor in the general business and financial situation, and one which must enter into calculations for the future, is the gradual recovery of the European markets from prolonged depression. Slight recessions from high water mark are, as I have before noted, to be seen here and there, but the recovery of Europe means increased demands for products, of which our merchants will not be slow to take full advantage. Slackening of demand at home promises to be well offset by increasing orders from abroad. The figures promulgated by the Bureau of Statistics at Washington, placing the wealth of the country at over eighty billions of dollars, with a relative public debt of only one and four-tenths per cent, are such as to well nigh forbid pessimism. The United Kingdom, our nearest follower, appears with an approximate wealth of fifty-nine billions and a relative public debt of six per cent. Such a comparison is not one to discourage the American people; and in our purview of the general situation we must not allow the little clouds or mists—often temporary setbacks—to dim our vision of such powerful and fundamental forces. Another element of encouragement in the general situation lies in the very appreciable increases during the past few months of gold production in South Africa. The return to anything near the normal supply would strengthen the markets of the world and even the present ratio of increase ought to ease the demands for gold upon this country, especially as recent events strongly indicate the likelihood of a final termination of the Boer war within a reasonable time.

"The railroad situation remains satisfactory, earnings continuing to exceed last year's large figures in spite of corn crop damage and interruption of traffic from bad weather. The mercantile outlook is also satisfactory, the West still being exceptionally prosperous and the farming classes enjoying good credit. From all accounts the prospects are for a good spring trade in due season. Improvement in the foreign situation is also likely to stimulate our export trade in manufactures."

Dried Fruits in New York.

Mail advices from New York say:

"At the moment there is noted a good, active demand for apricots, with a much stronger feeling among holders on the spot. We hear of business for shipment from the Coast in round lots at, it is stated, about the parity of spot laid down. Some inquiry and buying are reported from nearby interior markets, with 9c paid for choice Royals and 12c for fancy in bags. An offer of a car load wired to the Coast yesterday at a price named for a lot on Monday was turned down, the holder being unwilling to sell on that basis. Spot stocks at the moment are said to be light and the feeling is materially firmer, with an upward tendency. There is noted a good jobbing interest for small lots in boxes within the quoted range.

"In prunes there is noted a steady demand for local and nearby jobbing account, with sellers holding pretty firmly on the 6⅝c spot basis for 40-50 Santa Clara fruit in 25-lb boxes. There is reported some scarcity of 50-60s, and on this size the views of holders are a shade stronger, with 6¼c most generally quoted. Coast advices report no change in the situation there. The small fruit of the old crop arriving yesterday, sizes 120-140, is held at 3c by receivers.

"Raisins are dull. On loose 6⅛c appears inside for 3-crown grade. We hear of sales today on the spot aggregating 1200 boxes at 6¾c. Two-crown and 4-crown are scarce and quotations somewhat nominal. Seeded in cartoons are in moderate request and steady. There is more inquiry noted for peaches and a fair movement in choice grades is reported. Sellers hold pretty firmly at quotations. Some buying from the Coast is reported. Dates are steady and unchanged. Figs are in fair request and firm. Pears are scarce and for fine grades there is more firmness reported. In nuts rather more inquiry is noted for filberts on the spot, with 8c inside quotations. Jordan shelled almonds are stronger; nothing now offering under 44c, with 45c quoted by some holders. Shelled walnuts meet a fair interest and the prices hold fairly steady. Sales of 100 boxes of straight Bordeaux shelled were reported to-day at 16¾c."

Weather Report.

(120th Meridian—Pacific Time.)
SAN FRANCISCO, Feb. 20—5 p. m.

The following are the seasonal rainfalls to date, as compared with those of same date last season, and rainfall in last twenty-four hours:

Stations—	Last 24 Hours.	This Season.	Last Season.
Eureka	1.32	31.76	36.76
Red Bluff	0.42	18.10	21.30
Sacramento	0.32	9.55	15.22
San Francisco	0.53	11.04	16.09
Fresno	0.06	2.92	9.66
Independence	0.00	1.39	1.47
San Luis Obispo	Trace	7.82	26.45
Los Angeles	0.00	4.22	13.66
San Diego	0.00	2.46	8.58

San Francisco data: Maximum temperature, 56; minimum, 51; mean, 54.

The following maximum and minimum temperatures were reported from Eastern stations:

Boston	28-18	Washington	30-16
Cincinnati	26-12	Omaha	30-14
Philadelphia	32-18	Duluth	34-24
Jacksonville	62-52	Chicago	24-18
New York	28-16	Salt Lake City	44-30
Kansas City	28-16	St. Louis	32-20

THE COAST RECORD.

STATIONS.	Barometer	Maximum Temperature	Minimum Temperature	Direction of Wind	State of Weather	Precipitation
Astoria	30.02	56	46	SW	Pt Cldy	.42
Baker	30.02	46	38	SE	Cloudy	.00
Carson	29.96	52	22	W	Cloudy	.00
Eureka	30.04	56	44	NW	Cloudy	1.32
Fresno	30.10	68	50	N	Cloudy	.06
Flagstaff	30.02	50	22	SE	Cloudy	.00
Pocatello, Ida	30.06	50	34	SE	Pt Cldy	.00
Independence	30.06	60	30	S	Pt Cldy	.00
Los Angeles	30.06	72	40	W	Cloudy	.00
Phoenix	30.06	72	42	NW	Cloudy	.00
Portland	30.04	58	48	S	Clear	.24
Red Bluff	30.10	52	50	SE	Rain	.42
Roseburg	30.04	58	52	NE	Pt Cldy	.34
Sacramento	30.06	52	50	SE	Rain	.32
Salt Lake	30.08	50	30	W	Cloudy	.06
San Francisco	30.06	56	48	SE	Rain	.53
S. L. Obispo	30.10	62	36	S	Pt Cldy	T.
San Diego	30.04	70	50	NW	Cloudy	.00
Seattle	30.00	64	40	SW	Cloudy	.00
Spokane	30.00	50	32	SW	Rain	T.
Neah Bay	29.92	52	..	SW	Rain	.40
Walla Walla	30.02	54	34	S	Rain	T.
Winnemucca	30.02	48	28	E	Cloudy	.00
Yuma	30.00	78	46	SE	Clear	.00

Temperature at 7 a. m., 48 degrees.

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has fallen rapidly over Utah and Wyoming, and has risen rapidly from Point Conception northward.

Rain has fallen generously over Central and Northern California. In the valley .06 is reported at Fresno, and on the coast a trace is reported at San Luis Obispo. Light showers may possibly occur Friday morning south of the Tehachapi.

The temperature has fallen about 16 degrees on the northern coast of California and is now normal.

Forecast made at San Francisco for thirty hours ending midnight February 21:

Northern California—Light showers Friday, breaking away during the day; light southerly winds changing to northerly.

Southern California—Cloudy Friday, possibly light showers in the morning; light southwest wind.

Nevada—Cloudy Friday; light easterly winds.

San Francisco and vicinity—Clearing Friday; light southerly winds changing to westerly.

ALEXANDER G. McADIE,
Forecast Official.

EASTERN MARKETS.

New York Stock Market.

NEW YORK, Feb. 20.—The announcement by the Attorney General of the United States that he believed the Northern Securities Company infringed the anti-trust law and that he would file a bill in equity in the Supreme Court, in accordance with instructions from the President, to test the question, overshadowed all other considerations in the stock market to-day. The acute interest manifested in this company by all speculators and, indeed, all holders of securities, was vividly demonstrated by the effect in the stock market, and was the more notable since Great Northern preferred is the only stock remaining listed on the Exchange which is directly included in the Securities Company. Yet the whole market fell away sharply under heavy liquidation, with only a few unimportant exceptions. The stocks of the Transcontinental companies were naturally most affected, as the formation of the Northern Securities Company represented an effort to harmonize conflicting interests in that field. Great Northern preferred lost 6¼, Northwestern 7¾, Rock Island 5⅛, St. Paul 3⅛, Union Pacific 3¼ and Southern Pacific 2⅞. Elsewhere in the list losses generally ran off from 1 to 3¼ points and over that in many exceptional cases. On the curb Northern Securities when issued dropped over 3 points. The direct concern of such a variously assorted lot of securities in the welfare of the Northern Securities Company is not very obvious, but the average speculator in stocks and especially the professional trader, is deeply imbued with the conviction that all his woes are the outgrowth of the conflict for Northern Pacific control last year and that it is only necessary for the readjustment to be made of the situation precipitated at that time for the stock market to resume all the buoyancy and speculative furore that was interrupted by the May panic. For some time there has been a deep-rooted conviction among the speculators that the Supreme Court would throw out of court Minnesota's suit against the legality of the Northern Securities Company. There has been an assumption also which was carefully fostered in the interest of a revival of speculation that the public opposition to financial combinations was more apparent than real and that a demonstration of the public utility of these combinations would secure them against interference even technically open to question as to legality. This morning's announcement from Washington was, therefore, a rude shock to all of these optimistic sentiments that had been carefully nurtured in the financial district. The selling movement swelled the dimensions of the trading during the first hour to a volume equal to a full day's business during the recent past. Prices declined sharply and the market looked semi-demoralized. Heavy selling for European account added to the burden of the market and at the same time created a sharp demand for exchange which increased the threat of gold exports. Wherever prices had been moved up recently on the presumption that plans were in prospect for combinations of existing properties along the lines of the Northern Securities Company, the effect was especially marked, as in some of the coalers and the Gould Southwesterns. The early excitement was succeeded by comparative quiet. Liquidation proceeded, but in a more orderly manner. Buying for support occasionally rallied the market, but it was discontinued, and the sagging tendency revived. This condition was continued up to the close, which was active and easy, but not at the lowest for any prominent stocks.

There was enormous selling for many of the speculative bonds, especially the Wabash Debenture Bs, Baltimore and Ohio convertibles, Union Pacific convertibles and Consolidated Tobacco 4s, which fell from 1 to 2 points at one time. In the general bond list there was no pressure of liquidation, although slight declines were the rule. Total sales, par value, $5,720,000.

United States 5s advanced ½, the refunding 2s ⅜, the 3s ¼ and the old 4s ⅛ per cent on the last call.

NEW YORK STOCK LIST.

Stocks—	Sales.	High.	Low.	Close.
Atchison	22,400	76⅝	75	75½
Atchison pfd	7,800	97	96½	96⅝
Balt & Ohio	18,100	104¾	102½	103⅞
Balt & Ohio pfd	200	94	94	93½
Canadian Pacific	4,300	115	114	114½
Canad Southern	400	86	85½	85
Chesapeak & Ohio	1,900	45⅝	45	45⅛
Chic & Alton	34,700	37⅝	35½	37¼
Chic & Alton pfd	3,500	77½	76	76¾
Chic Ind & Louis	11,500	61½	59¾	60½
Chic Ind & L pfd	1,200	79⅞	78½	79
Chic & East Ill	1,100	140¼	139¾	140½
Chic & Great West	4,800	23⅞	23¼	23⅜
Chic & G W A pfd	200	85	85	84½
Chic & G W B pfd	.....	....	....	45
Chic & Northwest	1,500	217½	212¼	213
Chic R I & Pac	3,700	163	158½	160
Chic Ter & Tr	200	16¼	16⅛	16⅛
Chic Ter & Tr pfd	1,100	30⅜	30¼	30½
C C C & St Louis	2,500	101¼	99	100½
Colo Southern	10,800	18	17¼	17⅝
Colo Sou 1st pfd	1,200	66½	66	66
Colo Sou 2d pfd	2,400	33¾	33	33⅜
Del & Hudson	700	172	171¼	171½
Del Lack & West	300	282	280	281
Denver & R G	500	44⅝	43	43
Denver & R G pfd	800	92½	91	91½
Erie	33,000	38⅜	38⅛	38
Erie 1st pfd	4,700	69	68⅛	68¼
Erie 2d pfd	800	56	55½	55⅞
Great Northern pfd	1,700	186¾	184¼	184
Hocking Valley	800	67½	67	67
Hocking Val pfd	700	84	83¾	84
Illinois Central	4,400	140	139	139¼
Iowa Central	2,500	48	46¾	46¾
Iowa Central pfd	.....	....	....	76
Lake Erie & West	500	67¾	67	66
Lake E & W pfd	.....	....	....	131
Louisville & Nash	10,300	104¼	103¾	103⅞
Manhattan L	22,800	134⅛	132	132¾
Mertopolitan St Ry	7,500	169½	168	168⅛
Mexican Central	2,700	28¾	28	28¼
Mexican National	3,000	16½	16⅛	16¼
Minn & St Louis	1,000	109¼	109¼	109
Missouri Pacific	22,800	102¾	101¼	101¾
Mo Kan & Tex	900	25	24⅝	24¾
Mo Kan & Tex pfd	3,200	55	53⅜	54
N J Central	.....	....	....	193
N Y Central	4,500	163¼	162	162½
Norfolk & West	2,100	57⅛	56	56¼
Norfolk & W pfd	100	90½	90¼	88
Ontario & West	6,800	34	33⅝	33½
Pennsylvania	27,600	150½	149¼	149¼
Reading	66,400	57	55½	56
Reading 1st pfd	11,300	83⅝	82¾	83
Reading 2d pfd	46,400	68½	66⅛	67⅝
St L & S F	4,500	60⅜	60	60¾
St L & S F 1st pfd	.....	....	....	82
St L & S F 2d pfd	2,500	72¾	71⅝	72
St L Southwest	400	25⅜	25⅜	25¼
St L Southwest pfd	2,200	58⅜	58	58
St Paul	63,200	164⅜	162½	163¼
St Paul pfd	100	188	188	188½
Southern Pacific	160,500	65	63¾	64
Southern Railway	14,700	33	32⅝	32⅝
Southern Ry pfd	6,600	96	94¾	95¼
Texas & Pacific	8,600	41¾	40¼	40½
Tol St L & West	1,200	21½	21	21⅜
Tol St L & W pfd	3,000	40⅜	39½	40⅛
Union Pacific	63,850	101⅝	100⅝	101¼
Union Pacific pfd	4,600	89	88	88⅞
Wabash	4,600	24	23⅛	23⅜
Wabash pfd	11,000	42⅜	42	42⅛
Wheel & Lake E	1,500	19½	18½	19⅛
W & L E 2d pfd	.....	....	....	47
Wisconsin Central	1,100	20⅞	20⅜	20⅝
Wisconsin Cent pfd	500	41½	40⅞	41
Express Companies—				
Adams	.....	....	....	195
American	200	230	230	225
United States	300	114	113	113
Wells Fargo	.....	....	....	190
Miscellaneous—				
Amal Copper	33,100	69¾	68½	69
Amer Car & F	1,400	28¾	28½	28½
Amer C & F pfd	800	87¾	86¾	87¾
Amer Linseed Oil	.....	....	....	20¾
Amer Linseed O pfd	.....	....	....	48
Amer Loco	3,000	31⅜	31¼	31
Amer Loco pfd	600	92½	92¼	92¼
Amer Smelt & R	1,800	46¼	45¾	45¾
Amer S & Ref pfd	.....	....	....	97½
Anaconda Min Co	300	33	32¾	32¾
Brooklyn R Tran	7,400	62¼	61½	61⅞
Colo Fuel & Iron	2,300	86½	85	85½
Consolidated Gas	6,000	221½	219	219½
Con Tobacco pfd	.....	....	....	116½
General Electric	1,100	291	289½	289
Glucose Sugar	700	44½	43½	43½
Hocking Coal	300	17½	17¼	17
International Paper	200	20¾	20	19½
International P pfd	100	75	75	75¼
International Power	.....	....	....	86
Laclede Gas	.....	....	....	91
National Biscuit	100	46⅞	46⅞	46⅞
National Lead	400	18	18	17¾
National Salt	.....	....	....	23
National Salt pfd	.....	....	....	63
North American	100	92	92	91
Pacific Coast	.....	....	....	72
Pacific Mail	700	45½	45¼	45¾
People's Gas	2,200	99⅞	99⅜	99¾
Pressed Steel Car	300	39½	39	39
Pressed Steel C pfd	700	83	83	82½
Pullman Pal Car	200	219	219	218
Republic Steel	1,500	16¼	15¾	15⅞
Republic Steel pfd	1,000	69¾	69	69¼
Sugar	39,100	130	127⅜	129
Tenn Coal & Iron	47,300	68⅜	66	67⅝
Union Bag & P Co	100	16¾	16¾	16¼
Union B & P Co pfd	.....	....	....	80
U S Leather	2,300	11¼	11⅛	11
U S Leather pfd	500	81¾	81⅛	81¼
U S Rubber	1,500	15½	15	14½
U S Rubber pfd	400	55	53¾	53
U S Steel	33,100	44	43¼	43¾
U S Steel pfd	38,700	94¼	93½	93⅞
Western Union	9,000	90⅞	90¼	90¼

Total sales.....1,053,600

NEW YORK BONDS.

U S ref 2s reg	108¾	L & N Uni 4s	101⅝
Do 2s coup	108¾	Mex Central 4s	82½
Do 3s reg	108½	Do 1st inc	30½
Do 3s coup	108½	Minn & St L 4s	105
Do new 4s reg	139⅛	M K & T 4s	99⅝
Do new 4s coup	139⅛	Do 2ds	82⅛
Do old 4s reg	112¼	N Y Cent 1sts	103½
Do old 4s coup	112⅛	Do gen 3½s	107¾
Do 5s reg	106½	N J Cent gen 5s	136⅞
Do 5s coup	106½	Northern Pac 4s	105⅝
Atchison gen 4s	104⅛	Do 3s	74⅜
Do adj 4s	93¾	N & W con 4s	103
Balt & Ohio 4s	103¾	Reading Gen 4s	99⅝
Do 3½s	96¼	S.L & I M con 5s	117¾
Do conv 4s	106½	S L & S F 4s	98½
Canada Sou 2ds	110¾	St L SW 1sts	98½
Cent of Ga 5s	111	Do 2ds	79
Do 1st inc	79	S A & Ar Pass 4s	91¾
Ches & Ohio 4½s	110	Southern Pac 4s	94⅞
Chic & Alt 3½s	84¼	Southern Ry 5s	120
C B & Q new 4s	95⅞	Tex & Pac 1sts	120¾
C M&S P gen 4s	113½	Tol St L & W 4s	85⅜
C & NW con 7s	138⅜	Union Pac 4s	105¾
C R I & P 4s	111⅛	Do conv 4s	106
CCC& S L gen 4s	103	Wabash 1sts	118½
Chic Ter 4s	86⅛	Do 2ds	111½
Colo & Sou 4s	94	Do Deb B	72
D & R G 4s	102	West Shore 4s	112⅞
Erie prior lien 4s	98¼	W & L E 4s	93¼
Do Gen 4s	88	Wis Central 4s	89⅛
F W & D C 1sts	112	Cons Tob 4s	65½
Hock Val 4½s	109		

NEW YORK MINING STOCKS.

Adams Con	20	Little Chief	12
Alice	45	Ontario	7 00
Breece	50	Ophir	95
Brunswick Con	07	Phoenix	06
Comstock Tunnel	05	Potosi	12
Con Cal & Va	1 25	Savage	06
Deadwood Terra	50	Sierra Nevada	13
Horn Silver	1 40	Small Hopes	30
Iron Silver	61	Standard	3 20
Leadville Con	05		

BOSTON STOCKS AND BONDS.

Money—		Mining—	
Call loans	3@4	Adventure	21
Time loans	4@4½	Allouez	3⅝
Bonds—		Amalgamated	68⅞
N E G & Coke	58	Baltic	41
Railroads—		Bingham	22¾
Atchison	75⅝	Calumet & Hecla	630
Do pfd	96½	Centennial	16
Boston & Albany	263	Copper Range	61½
Boston & Maine	192½	Dom Coal	80½
Boston Elevated	161½	Franklin	14
N Y NH & H	211	Isle Royale	20½
Fitchburg pfd	146	Mohawk	34
Union Pacific	101	Old Dominion	21½
Mex Central	38	Osceola	77½
Miscellaneous—		Parrot	31½
Amer Sugar	129⅜	Quincy	140
Do pfd	113½	Santa Fe Copper	3½
Amer T & T	157¼	Tamarack	245
Dom Iron & Steel	35	Trimountain	92
Gen Electric	288½	Trinity	12
Mass Electric	36¼	United States	17
Do pfd	95¾	Utah	23½
N E G & Coke	5½	Victoria	5⅛
United Fruit	88	Winona	1½
U S Steel	43¾	Wolverine	50½
Do pfd	93⅝		

LONDON CLOSING STOCKS.

Consols for money	94 5-16	Louisvl & Nashv	106
Consols for acct	94⅜	Mo, Kans & Tex	25⅝
Anaconda	6⅝	M, K & T pfd	57
Atchison	77⅝	New York Cent	167
Atchison pfd	99½	Norfolk & Wstn	58
Balt & Ohio	106½	Nor & W pfd	92
Canadian Pacific	117¼	Ontario & West	34½
Ches & Ohio	46	So Railway	33¾
Chgo G Western	25	So Railway pfd	97
C, M & St P	167½	So Pacific	65⅝
Denver & R G	44½	Union Pacific	103⅜
D & R G pfd	94	Union Pacific pfd	91
Erie	39	U S Steel	44¾
Erie 1st pfd	70⅛	U S Steel pfd	95⅜
Erie 2d pfd	57	Wabash	24¾
Illinois Central	144	Wabash pfd	44¾
		Spanish 4s	77¼

Bar silver, quiet, 25 7-16d per ounce.

Money, 2¾@3 per cent.

The rate of discount in the open market for short bills is 2⅞ per cent.

The rate of discount in the open market for 3 months' bill is 2¾ per cent.

New York Money Market.

NEW YORK, Feb. 20.—Money on call steady at 2@2½ per cent; closed offered at 2 per cent; prime mercantile paper, 4@4½ per cent; sterling exchange strong, with actual business in bankers' bills at $4 87⅝ for demand and $4 84⅞ for sixty days; posted rates, $4 85½@4 86 and $4 88@4 88½; commercial bills, $4 84½@4 85¼; bar silver, 55⅛c; Mexican dollars, 43¾c; Government bonds, strong; State bonds, inactive; railroad bonds, weak.

London Market.

NEW YORK, Feb. 20.—The Commercial Advertiser's London financial cablegram says:

The weakness in Kaffirs is likely to last until the settlement next Tuesday. All departments of the market are affected, but American shares were the flattest on Attorney General Knox's opinion portending Government interference and an intimation to suppress the Northern Securities Company merger. The market opened firm, but broke on the cable dispatch regarding the merger. The momentum of the decline gathered headway despite New York's attempt to harden prices. Union and Southern Pacific led in the fall, 10,000 shares of Southern Pacific being sold in one block to Leon at 65⅛.

Rio Tintos were ⅝ down at 55⅛.

Condition of the Treasury.

WASHINGTON, Feb. 20.—To-day's statement of the Treasury shows: Available cash balances, $172,275,083; gold, $86,731,995.

New York Grain and Produce.

NEW YORK, Feb. 20.—FLOUR—Receipts, 17,635 barrels; exports, 3615 barrels. Fairly active and about steady.

WHEAT—Receipts, 151,050 bushels; exports, 58,140 bushels. Spot, steady; No. 2 red, 88½c f. o. b. afloat; No. 2 red, 90½c elevator; No. 1 Northern Duluth, 86¼c f. o. b. afloat; No. 1 hard Manitoba, 89c f. o. b. afloat. General heaviness prevailed in the market all day until the last hour, when export trade and firmness at the Southwest started vigorous covering. The early weakness resulted from bearish cables, the decline in stocks, liquidation and favorable crop news. The close was firm at ⅛c net decline. March closed 84½c; May, 83 7-16@83 15-16c, closed 83⅞c; July, 83¼@83⅝c, closed 83⅝c; September, 82⅛@82⅝c, closed 82⅝c.

HOPS—Firm.

HIDES—Steady.

WOOL—Steady.

COFFEE—Spot Rio, easy; dull; No. 7 invoice, 5⅝c; mild, quiet; Cordova, 8@12c. Futures—Market steady and unchanged and closed easy with prices net 5@10 points lower. Total sales, 17,500 bags, including: March, 5.25@5.30c; May, 5.45@5.50c; July, 5.65c; September, 5.80@5.90c; October, 5.90c.

SUGAR—Raw, firm. Fair refining, 3⅛c; centrifugal, 96 test, 3⅝c; molasses sugar, 2⅞c. Refined, firm.

DRIED FRUITS.

NEW YORK, Feb. 20.—Evaporated apples are in fair jobbing demand and have a firm tone, but prices remain unchanged.

State, common to good, 7@8¾c; prime, 9@9¼c; choice, 9½@10c; fancy, 10¼@11c.

California dried fruits unchanged.

PRUNES—3⅞@6¾c.

APRICOTS—Royal, 10@14c; Moorpark, 9¾@12½c.

PEACHES—Peeled, 14@18c; unpeeled 8@9¾c.

Chicago Grain Market.

CHICAGO, Feb. 20.—The wheat market opened with a bearish sentiment. Liverpool cables were lower. The winter crops in most States had a perfect covering of snow and more snow was predicted. May opened ⅛@¼c to ¼@⅜c lower at 78c to 77⅞c. For a time it was thought bull markets would prevail, but the nervousness in the New York stock market influenced selling in grains and depressed prices. Receipts at primary points were liberal and export clearances were the lightest for some time. May sold off to 77½c and then turned dull. There was little short interest at the opening, but when sellers of to-day found lower prices brought out buyers, they began to cover. New York late in the session reported fifty-one loads taken for export. This had an improving effect and May forsook the bear side and sold up to 78¼c. The close was steady, unchanged, at 78⅛@78¼c.

Corn acted a good deal in sympathy with wheat and almost duplicated its fluctuations. Cables showed a bullish impulse, but when wheat broke corn followed. The general condition of the corn trade helped a recovery. The close was firm, ⅛@¼c higher at 61⅜@61½c.

Oats were dull and followed wheat and corn. May closed ⅛c up at 43¾c.

Although the rumor of hogs both here and Western points was small, the market for provisions was weak all day. The reasons assigned for the weakness was that longs were selling out. May pork closed 10c down, lard and ribs each a shade lower.

The leading futures ranged as follows:

Articles—	Open.	High.	Low.	Close.
Wheat No. 2—				
May	78	78¼	77½	78⅛
July	78½	78⅝	78	78½
September	77½	77¾	77¼	75¾
Corn No. 2—				
May	61⅜	61½	60⅝	61½
July	61¼	61⅝	60½	61¼
September	60⅛	60⅛	59½	60
Oats No. 2—				
May	43½	43¾	43¼	43¾
July	36⅝	36¾	36¼	36¾
September	31⅜	31⅝	31¼	31⅝
Mess Pork, per bbl—				
May	15 80	15 80	15 62½	15 67½
July	15 72½	15 92½	15 72½	15 92½
Lard, per 100 lbs—				
May	9 42½	9 42½	9 35	9 40
July	9 52½	9 52½	9 45	9 52½
Short Ribs, per 100 lbs—				
May	8 45	8 45	8 40	8 45
July	8 55	8 55	8 50	8 52½
September	8 62½	8 62½	8 60	8 62½

Cash quotations were as follows: Flour, easy; No. 3 spring wheat, 70@75c; No. 2 red, 83⅝c; No. 2 oats, 41¼@43½c; No. 2 white, 44½@45c; No. 3 white, 44@45c; No. 2 rye, 60@61c; fair to choice malting barley, 60@63½c; No. 1 flaxseed, $1 67; No. 1 Northwestern, $1 72; mess pork, per bbl, $15 45@15 50; lard, per 100 lbs, $9 20@9 22½; short ribs sides (loose), $8 25@8 40; dry salted shoulders (boxed), 7⅛@7¼c; short clear sides (boxed), $8 70@8 80; whisky, basis of high wines, $1 28.

Articles—	Receipts.	Shipments.
Flour, barrels	30,000	28,000
Wheat, bushels	73,000	70,000
Corn, bushels	58,000	32,000
Oats, bushels	116,000	53,000
Rye, bushels	2,000	5,000
Barley, bushels	37,000	39,000

On the Produce Exchange to-day the butter market was easy; creameries, 18@28c; dairies, 18@24c. Cheese, strong, 10@13¼c. Eggs, easier; fresh, 31½@32½c.

Foreign Futures.

LIVERPOOL.

Wheat—	March.	May.
Opening	6 2	6 1⅞
Closing	6 1¾	6 1⅝

PARIS.

Wheat—	Feb.	May-Aug.
Opening	21 05	22 15
Closing	20 95	22 05
Flour—		
Opening	26 50	27 70
Closing	26 35	27 55

Eastern Livestock Market.

CHICAGO.

CHICAGO, Feb. 20.—CATTLE—Receipts, 900, including 300 Texans. Active and strong. Good to prime steers, $6 40@7; poor to medium, $4@6; stockers and feeders, $2 50@5; cows, $1 25@5 25; heifers, $2 50@5 50; canners', $1 25@2 30; bulls, $2 25@4 60; calves, $2 50@7; Texas fed steers, $4 50@5 75.

HOGS—Receipts to-day, 30,000; to-morrow, 28,000; left over, 5000. Active and strong at yesterday's prices. Mixed and butchers', $5 65@6 30; good to choice heavy, $6 20@6 40; rough heavy, $5 90@6 15; light, $5 75@6; bulk, $5 90@6 20.

SHEEP—Receipts, 12,000. Steady. Lambs, 10@15c lower. Good to choice wethers, $4 75@5 25; fair to choice mixed, $3 85@4 60; Western sheep and yearlings, $4 50@6; native lambs, $3 75@6 50; Western lambs, $5 25@6 60.

New York Metal Market.

NEW YORK, Feb. 20.—About 21,000,000 pounds of copper for delivery during the next seven months in parts of lake, electrolytic and casting, 1,000,000 pounds of each kind per month, was offered for sale at the Metal Exchange to-day at the market, but there were no buyers. Prices for copper were unchanged, with lake at $12 25@12 50, electrolytic at $12 25@12 37½ and casting at $12 12½@12 37½. The London copper market was 7s 6d higher, closing with spot at £55 17s 6d and futures at £55 7s 6d.

Tin was about ½c lower on the bid price but quiet, with $24 50 bid and $25 25 asked. London tin closed with spot unchanged at £116 10s and futures at £108 7s 6d.

Lead was unchanged here at $4 12½ and unchanged in London at £11 12s 6d.

Spelter was unchanged at home and abroad. New York was quoted at $4 12½@4 17½ and London at £17 17s 6d.

Iron was firm and unchanged here, but higher abroad. Glasgow closed at 53s 11d and Middlesboro at 48s 1½d. Pigiron warrants here closed at $11 50@12 50; No. 1 foundry, Northern, $17 50@18 50; No. 2 foundry, Northern, $17@18; No. 1 foundry, Southern, $16 50@17 50; No. 1 foundry, Southern, soft, $16 50@17.

New York Cotton Market.

NEW YORK, Feb. 20.—Cotton futures closed steady, unchanged to 4 points higher.

Foreign Markets.

LONDON, Feb. 20.—Consols, 94⅝; silver, 25 7-16d; French rentes, 101f 17½c@101f 10c; cargoes on passage, rather easier; cargoes No. 1 Standard California, 30s; cargoes Walla Walla, 29s 3d; English country markets, firm.

LIVERPOOL, Feb. 20.—WHEAT—Quiet; No. 1 Standard California, 6s 4d@6s 4½d; wheat in Paris, dull; flour in Paris, dull; French country markets, weak; weather in England, cold and damp.

COTTON—Uplands, 4 21-32d.

Northern Business.

SEATTLE, Feb. 20.—Clearings, $416,431; balances, $137,146.

TACOMA, Feb. 20.—Clearings, $107,573; balances, $15,007.

PORTLAND, Feb. 20.—Clearings, $436,450; balances, $54,491.

SPOKANE, Feb. 20.—Clearings, $240,080; balances, $28,270.

Northern Wheat Market.

WASHINGTON.

TACOMA, Feb. 20.—Wheat—Unchanged; Bluestem, 65½c; Club, 54½c.

OREGON.

PORTLAND, Or., Feb. 20.—The total shipments of wheat (flour included) from this port for the week ended to-day were 528,558 bushels. Wheat—Walla Walla, 65½c; Bluestem, 66½c.

LOCAL MARKETS.

Exchange and Bullion.

Sterling Exchange, 60 days	—		$4 85¾
Sterling Exchange, sight	—		4 88¼
Sterling Cables	—		4 89¼
New York Exchange, sight	—		12½
New York Exchange, telegraphic	—		15
Silver, per ounce	—		55⅛
Mexican dollars, nominal		44¾@	45

Wheat and Other Grains.

WHEAT—The foreign markets continued weak, with lower Liverpool and Paris futures.

Chicago was dull and a shade lower at the opening, with a demand moderate and purely local. Some long Wheat came out on stop orders. There were 50 loads taken for export and 50 at New York. The movement in the Argentine was reported slack.

In this market both cash and futures were fractionally lower, owing to the rain and the easiness of the Eastern and foreign markets.

Spot Wheat—Shipping, $1 10@1 11¼; milling, $1 12½@1 15 per ctl.

CALL BOARD SALES.

Informal Session—9:15 o'clock—May—14,000 ctls, $1 13; 2000, $1 13¼; 2000, $1 12¾; 18,000, $1 12⅞; December—10,000, $1 12¾.

Second Session—May—2000 ctls, $1 12⅞; 2000, $1 12¾; December—14,000, $1 12½.

Regular Morning Session—May—4000 ctls, $1 12¾; December—6000, $1 12½.

Afternoon Session—May—6000 ctls, $1 12½; 2000, $1 12⅜; December—2000, $1 11⅞; 2000, $1 11⅝; 10,000, $1 11½.

BARLEY—The continued rains tend to overcome the strength occasioned by the good consumptive and shipping demand and the market is a shade lower, both on and off call.

Feed, 95c for choice bright, 93¾c for No. 1 and 92½c for off grades; brewing and shipping grades, 97½c@$1; Chevalier, 95c@$1 20 per cental.

CALL BOARD SALES.

Informal Session—9:15 o'clock—December—2000 ctls, 84¼c; 4000, 84c; 2000, 84¼c; May—2000, 93½c.

Second Session—May—2000 ctls, 93½c; 2000, 93⅝c.

Regular Morning Session—May—2000 ctls, 92¾c; 8000, 92½c; 4000, 92¼c; 6000, 92c; 2000, 92¼c; December—2000, 84c.

Afternoon Session—May—30,000 ctls, 92c.

OATS—The market is flat as far as local business is concerned and prices are unchanged. Grays, $1 22½@1 30; whites, $1 25@1 42½; Surprise, $1 40@1 45; black, $1 12½@1 22½ for feed and $1 22½@1 32½ for seed; red, $1 27½@1 37½ per ctl for feed and $1 35@1 42½ for seed.

CORN—There is nothing new to report, either here or in the East, all markets being dull and unchanged.

Large yellow, $1 40@1 45; small round do, $1 50; white, $1 35@1 40 per ctl.

RYE—Quoted at 85@90c per ctl.

BUCKWHEAT—Quoted at $1 65 per ctl.

Flour and Millstuffs.

FLOUR—California Family Extras, $3 50@3 75, usual terms; Bakers' Extras, $3 40@3 50; Oregon, $2 75@3 25 per barrel for family and $3@3 50 for Bakers'; Washington Bakers, $3@3 50.

MILLSTUFFS—Prices in sacks are as follows, usual discount to the trade: Graham Flour, $3 per 100 lbs; Rye Flour, $2 75; Rye Meal, $2 50; Rice Flour, $7; Corn Meal, $3 25; extra cream do, $4; Oat Groats, $5; Hominy, $4@4 25; Buckwheat Flour, $4@4 25; Cracked Wheat, $3 50; Farina, $4 50; Whole Wheat Flour, $3 25; Rolled Oats (barrels), $6 85@8 35; in sacks, $6 50@8; Pearl Barley, $5; Split Peas, $5; Green Peas, $6 50 per 100 lbs.

Hay and Feedstuffs.

Dealers are reporting a steady market for Hay, in spite of the continued rains, with a very good export business for Honolulu and free shipments into Nevada, the latter having taken some 1000 tons from around the bay during the past ten days. Prices show no change either way. Feedstuffs are easy, owing to the rains.

BRAN—$18 50@19 per ton.

MIDDLINGS—$19 50@21 per ton.

FEEDSTUFFS—Rolled Barley, $20@21 per ton; Oilcake Meal at the mill, $27@28; jobbing, $28 50@29; Cocoanut Cake, $20@21; Corn Meal, $31@32; Cracked Corn, $31 50@32 50; Mixed Feed, $17@18 50; Cottonseed Meal, $26 50.

HAY—Wheat, $10@13; fancy, $13 50; Wheat and Oat, $10@13; Oat, $9@11; Alfalfa, $8@11; Clover, $7@9; Volunteer, $6 50@9; Stock, $6@8 50 per ton.

STRAW—40@65c per bale.

Beans and Seeds.

All descriptions are as before quoted and there are no new features to mention.

BEANS—Bayos, $2 35@2 60; Small White, $2 90@3 20; Large White, $2 75@2 90; Pea, $3 50@4; Pink, $1 90@2 20; Red, $2 75@3; Blackeye, $3 75@4; Limas, $4 45@4 65; Red Kidneys, $3 85@4 per ctl.

SEEDS—Trieste Mustard, $2 75@2 90; Yellow Mustard, $3 25@3 50; Flax, $2 25@2 50; Canary, 3½c for Eastern; Alfalfa, from Utah, 9@9½c; California, 8@8½c; Rape, 1¾@2¼c; Hemp, 3½c per lb.

DRIED PEAS—Nominal.

Potatoes, Onions and Vegetables.

Receipts by the Oregon steamer were 11,633 sacks of Potatoes and 867 sacks Onions. The steamer had not discharged her cargo up to a late hour and no sales were reported. The market in general is quiet and all descriptions remain as before quoted. One car of Sweet Potatoes came in.

The easy feeling in Onions continues and prices are quoted lower.

The Vegetable market was dull and offerings were plentiful. All kinds sold at about the same prices. Mushrooms were weaker under heavier supplies. The Panama steamer brought up 136 boxes of Mexican Tomatoes. These good are plentiful and sell slowly.

Although the receipts of Asparagus were less than on the previous day the selling prices were much lower, as retailers were well supplied. Forced Asparagus from Sacramento sold at 10@20c per lb. Rhubarb was in liberal supply and sold readily at the quotations.

POTATOES—$1 10@1 35 for Burbanks from the river; Salinas Valley Burbanks, $1 50@1 85; Oregon Burbanks, $1 40@1 75; Oregon Garnet Chiles, $1 40@1 55; River Reds, $1 50@1 60; Early Rose, for seed, $1 50@1 75; small Burbanks, for seed, $1 25@1 45; Sweets, $1 50 for Merced.

ONIONS—Oregons, $2@2 25, first hands; Australian, $3@3 25; Green Onions, 50@65c per box.

VEGETABLES—Asparagus, 25@40c per lb; Rhubarg, 10@11c; Green Peas from Los Angeles, 5@8c; String Beans from Los Angeles, 8@15c, including Wax; Cabbage, 40@50c per ctl; Los Angeles Tomatoes, $1 50@2 per box and $2@2 50 per crate; Mexican Tomatoes, $2@2 50 per box for repacked; Dried Peppers, 12½@15c per lb; Los Angeles do, 15@17½c; Dried Okra, 12½@15c per lb; Carrots, 35@50c per sack; Hothouse Cucumbers, $1@1 25 per dozen for large and 50@75c for small; Garlic, 1¼@2¼c; Los Angeles Green Peppers, 20@25c; Mexican do, 10@20c; Egg Plant from Los Angeles, 20@25c; Summer Squash, from Los Angeles, $1 75@2; Marrowfat Squash, $8@10 per ton; Hubbard Squash, $8@10; Mushrooms, 40c@1 50 per box.

Poultry and Game.

No Eastern live Poultry was placed on the market yesterday, and as the receipts of California were light all descriptions of chickens, with the exception of Old Roosters and Hens, had a sharp advance. Pigeons and Squabs were also in demand and sold at higher prices. Prices of Dressed Turkeys had a wider range, as receipts were heavy and considerable poor stock was received. Only gilt edge stock brought the top quotation.

Receipts of Game were 75 sacks. Geese and Hare were neglected and weak. Rabbits and Snipe continue to bring good prices.

POULTRY—Dressed Turkeys, 15@19c; Live Turkeys, 12½@14c for Gobblers and 14@15c for Hens; Geese, per pair, $1 50@1 75; Goslings, $2@2 25; Ducks, $5@5 50 for old and $6@7 for young; Hens, $4 50@6; young Roosters, $6@7; old Roosters, $4@4 50; Fryers, $5 50@6; Broilers, $5@5 50 for large and $3 50@4 50 for small; Pigeons, $1 50 per dozen for old and $2 75@3 for Squabs.

GAME—Hare, 75c@$1; Rabbits, $1 50 for Cottontails and $1 for Brush; Gray Geese, $2@2 50; White Geese, 50c@$1; Brant, 75c@$2 per dozen; Honkers, $3@4; English Snipe, $3; Jack Snipe, $2; Robins, nominal.

Butter, Cheese and Eggs.

Prices for everything under this head remain unchanged.

While the floors are still very slenderly stocked with Butter, there is rather more on the market than of late. The tone of the market, however, is firm. There is no change in Cheese.

Eggs stand about as before. The three cars sent East and the liberal shipments to the Sound this week have kept stock down to a small point in spite of the large receipts, and the market is quoted firm. A decline is impending, however, in the opinion of most dealers, as it is not known whether the Sound will take any more, and it is understood that no more will go East. If this turns out correct, then the market will have to rely on the local demand, which is insufficient to absorb the liberal daily receipts, hence the expectations of a decline in the near future. At any rate, the trade do not consider it good policy to advance prices at this stage of the game.

Receipts were 29,600 pounds, 2 tubs and 1 barrel of Butter, 1553 cases of Eggs, 16,100 pounds of California Cheese, —— pounds of Oregon Cheese and —— pounds of Eastern Cheese.

BUTTER—Creamery, 28½@29c per lb for fancy, 27½@28c for firsts and 26@27c for seconds; dairy, 22@27½c; store Butter, 17@19c per pound.

CHEESE—New, 11½c; old, 10@11c; Young America, 12@13c; Eastern, 13@15c per lb.

EGGS—Ranch 21c, and in a small way 22c for selected large and 20c for good to choice; store, 18@20c per dozen.

Deciduous and Citrus Fruits.

Owing to the rainy weather business was dull in the fruit market. Receipts of Oranges were light and have been so for some time, as the fruit is shipped from the interior to other markets, where better prices are obtained. Only two cars are at hand for to-day's auction.

Fancy Lemons have been scarce, but the steamer which arrived late yesterday from the southern coast brought large supplies of this fruit.

The Panama steamer brought up 379 cases Mexican Limes. They are selling at an advance.

APPLES—$1 50@2 25 per box for extra, $1@1 50 for good to choice and 50@75c for ordinary.

PEARS—From cold storage, 75c@$2 50 per box.

CITRUS FRUITS—Navel Oranges, 75c@$1 25 for standards, $1 50@2 for choice and $2@2 75 for fancy; Seedlings, 75c@$1 50; Tangerines, $1 75@2; Mediterranean Sweets, $1@1 50; Lemons, 50c@$1 for common and $1@1 50 for good to choice and $1 75@2 50 for fancy; Grape Fruit, $1@2; Mexican Limes, $5@6; Bananas, $2 25@2 75 per bunch for New Orleans and $1 25@2 25 for Hawaiian; Pineapples, $3@4 per dozen.

Dried Fruits, Nuts and Raisins.

There is nothing new. Prices are firm, stocks are light and the demand is fair, with some improvement developing at New York, as will be seen in the first column.

FRUITS—Apricots, 8@9c for Royals and 8½@13c for standard to fancy Moorparks; Evaporated Apples, 8@8½c; sundried, 5c; Peaches, 6@8¼c; Pears, 6@9c; Plums, pitted, 5@5½c; unpitted, 1½@2½c; Nectarines, 5@5½c for red and 5½@6½c for white; Figs, 3c for black and 60@75c per box for white.

PRUNES—1901 crop are quoted as follows: 30-40's, 6@6½c; 40-50's, 4¾@5¼c; 50-60's, 4½@4¾c; 60-70's, 3¾@4¼c; 70-80's, 3¼@3¾c; 80-90's, 2¾@3¼c; 90-100's, 2½@2¾c per lb.

RAISINS—Seeded, 3-crown, 8c; 2-crown, 6¼@7¾c; Loose Muscatels, 6¼c for 4-crown and 5¼c for seedless; 3-crown, 6c; 2-crown, 5¾c; Seedless Sultanas, 5½c for unbleached and 7@8½c for bleached. Clusters—Imperials, $3; Dehesa, $2 50; Fancy, $1 75; London Layers, $1 25@1 35.

NUTS—Chestnuts, 11@12c; Walnuts, No. 1 softshell, 9½c; No. 2, 8@8½c; No. 1 hardshell, 9c; No. 2, 7c; Almonds, 10½@12c for papershell, 9@10c for softshell and 6@7c for hardshell; Peanuts, 5@7c for Eastern; Brazil Nuts, 12@12½c; Filberts, 12@12½c; Pecans, 11@13c; Cocoanuts, $3 50@5.

HONEY—Comb, 11@12c for bright and 10@11c for light amber; water white extracted, 5@6c; light amber extracted, 4@5c; dark, 4c.

BEESWAX—27½@29c per lb.

Provisions.

There was quite a decline at Chicago yesterday. This market remained dull and unchanged.

CURED MEATS—Bacon, 12c per lb for heavy, 12½c for light medium, 13½c for light, 14½c for extra light and 15c for sugar-cured; Eastern sugar-cured Hams, 12½@13c; California Hams, 11½@12½c; Mess Beef, $9 50@10 per barrel; extra Mess, $10 50@11; Family, $11 50@12; prime Mess Pork, $15; extra clear, $22 50@23; Mess, $18 50@19; Smoked Beef, 13½@14c per lb.

LARD—Tierces quoted at 8c per lb for compound and 10½@11c for pure; half barrels, pure, 11¼c; 10-lb tins, 11⅝c; 5-lb tins, 11⅞c; 3-lb tins, 12c.

COTTOLENE—One half-barrel, 10⅛c; three half-barrels, 10c; one tierce, 9⅞c; two tierces, 9¾c; five tierces, 9⅝c per lb.

Hides, Tallow, Wool and Hops.

HIDES AND SKINS—Culls and brands sell about 1½c under quotations. Heavy salted Steers, 11c; medium, 10c; light, 9c; Cow Hides, 9c for heavy and 8½c for light; Stags, 7c; Salted Kip, 9c; Salted Veal, 9½c; Salted Calf, 10c; Dry Hides, 16½c; Culls, 14c; Dry Kip, 14c; Dry Calf, 18c; Culls and Brands, 15c; Sheepskins, shearlings, 15@30c each; short Wool, 40@60c each; medium, 65@75c; long Wool, 80c@$1 10 each; Horse Hides, salt, $2 75@3 for large and $2 50 for medium; $1 75@2 for small and 50c for Colts; Horse Hides, dry, $1 75 for large, $1 25@1 50 for medium, $1 25 for small and 50c for Colts. Deerskins—Summer or red skins, 35c; fall or medium skins, 30c; winter or thin skins, 20c. Goatskins—Prime Angoras, 75c; large and smooth, 50c; medium, 35c.

TALLOW—No. 1 rendered, 5½@6c per lb; No. 2, 4½@5c; grease, 2½@3c.

WOOL—Fall, San Joaquin, 6@8c; San Joaquin Lambs', 7½@8½c; Middle County, 8@10c per lb; Valley Oregon, spring, 15@15½c; do fall, 14@15c per lb.

HOPS—10@11c for fair and 11½@12c per lb for good to choice. Local dealers quote 13@17½c for shipment.

San Francisco Meat Market.

All descriptions remain as before quoted.

DRESSED MEATS.

Wholesale rates from slaughterers to dealers are as follows:

BEEF—6½@7c for Steers and 6@6½c per lb for Cows.

VEAL—Large, 7@8c; small, 8@9c per lb.

MUTTON—Wethers, 7½@9c; Ewes, 7c per pound.

LAMB—Yearlings, 9@10c per lb; Spring Lamb, 12½c per lb.

PORK—Dressed Hogs, 7½@9c per lb.

LIVESTOCK MARKET.

The following quotations are for good sound livestock delivered at San Francisco, less 50 per cent shrinkage:

CATTLE—Steers, 8½@9c; Cows and Heifers, 6½@7½c; thin Cows, 4@5c per lb.

CALVES—4½@5¾c per lb (gross weight).

SHEEP—Wethers, 4@4½c; Ewes, 3½@4c per lb (gross weight).

LAMBS—Sucking Lambs, $2 50@3 per head, or 5½@6c per lb, live weight; yearlings, 4½@5c per lb.

HOGS—Live Hogs, 200 lbs and under, 6@6⅛c; 200 lbs and over, 5¾@5⅞c; feeders, 5½c; sows, 20 per cent off; boars, 30 per cent off, and stags, 40 per cent off from the above quotations.

General Merchandise.

GRAIN BAGS—Calcutta Grain Bags, 7c; local make, ½c less than Calcuttas; San Quentins, $5 55; Wool Bags, 32@35c; Fleece Twine, 7½@8c.

COAL—Wellington, $9 per ton; Southfield Wellington, $9; Seattle, $6 50; Bryant, $6 50; Roslyn, $7; Coos Bay, $5 50; Wallsend, $8 50; Co-operative Wallsend, $8 50; Cumberland, $12 in bulk and $13 25 in sacks; Pennsylvania Anthracite Egg, ——; Welsh Anthracite, $14; Cannel, $11 per ton; Coke, $15 per ton in bulk and $17 in sacks; Rocky Mountain descriptions, $8 45 per 2000 lbs and $8 50 per ton, according to brand.

OIL—California Castor Oil, in cases, No. 1, 70c; pure, $1 20; Linseed Oil, in barrels, boiled, 76c; raw, 74c; cases, 5c more; Lucol, 66c for boiled and 64c for raw, in barrels; Lard Oil, extra winter strained, barrels, 85c; cases, 90c; China Nut, 57½@68c per gallon; pure Neatsfoot, in barrels, 70c; cases, 75c; Sperm, pure, 65c; Whale Oil, natural white, 40@50c per gallon; Fish Oil, barrels, 42½c; cases, 47½c; Cocoanut Oil, barrels, 63½c for Ceylon and 58½c for Australian.

COAL OIL—Water White Coal Oil, in bulk, 13½c; Pearl Oil, in cases, 20c; Astral, 20c; Star, 20c; Extra Star, 24c; Elaine, 25c; Eocene, 22c; deodorized stove Gasoline, in bulk, 15c; in cases, 21½c; Benzine, in bulk, 14c; in cases, 20½c; 86-degree Gasoline, in bulk, 20c; in cases, 26½c.

TURPENTINE—67c per gallon in cases and 61c in drums and iron barrels.

SUGAR—The Western Sugar Refining Company quotes, per lb, in 100-lb bags: Cubes, Crushed and Fine Crushed, 5.05c; Powdered, 4.90c; Candy Granulated, 4.90c; Dry Granulated, 4.80c; Confectioners' A, 4.80c; Fruit Granulated, 4.80c; Beet Granulated (100-lb bags only), 4.70c; Magnolia A, 4.40c; Extra C, 4.30c; Golden C, 4.20c; D, 4.10c; barrels, 10c more, half-barrels, 25c more; boxes, 50c more; 50-lb bags, 10c more. No orders taken for less than 75 barrels or its equivalent. Dominos, half-barrels, 5.30c; boxes, 5.55c per lb.

AUCTION SALES

THE GREATEST AUCTION SALE OF THE SEASON.

150 head of the finest work, carriage and saddle horses ever offered for sale in San Francisco. Second consignment for D. Miller, Modoc County. All have been driven. Ages from 5 to 8; weights from 1050 to 1550 lbs; solid colors. Many perfectly matched bay and black teams among them. Every horse guaranteed as represented. These will bear the closest inspection. They will be at this salesyard Saturday, February 22. Come and see them. Sale takes place

THURSDAY, FEBRUARY 27, 1902.

Commencing at 10:00 a. m. sharp.

OCCIDENTAL HORSE EXCHANGE,

721-723 Howard st., near Third, San Francisco.

WILLIAM G. LAYNG, Live Stock Auctioneer.

Receipts of Produce.

FOR THURSDAY, FEBRUARY 20.

Flour, qr sks	28,721	Straw, tons	35
Wheat, ctls	132,610	Shorts, sks	250
Barley, ctls	10,340	Screenings, sks	122
Oats, ctls	540	Feed, sks	65
Corn, ctls	109	Pelts, bdls	60
Rye, ctls	550	Hides, No	98
Potatoes, sks	1,501	Chicory, bbls	52
Onions, sks	5	Leather, rolls	74
Bran, sks	1,130	Lime, bbls	182
Middlings, sks	731	Wine, gals	38,000
Hay, tons	548	Sugar, ctls	870
OREGON.			
Flour, qr sks	816		
WASHINGTON.			
Flour, qr sks	4,380	Flaxseed, sks	1,620
Barley, ctls	257	Corn Meal, sks	400
Beans, sks	20		

STOCK MARKET.

A decline in Gas and Electric from $43 50 to $42 12½ was the only noteworthy change on the morning session of the Bond Exchange. The oil stocks were inactive, as usual.

There was a sale of Mutual Bank at $75 in the afternoon. The market continued dull.

Spring Valley Water was ex-dividend of 42c yesterday.

The Piedmont Oil assessment of 3½c was delinquent in office yesterday.

A dividend of $1 per share in liquidation will be paid on the 24th by the Merchants' Exchange Bank of this city, which retired from the banking business in this city in 1876.

The Chicago Crude Oil Company has declared a dividend of 1 per cent, or $10,000.

The Homestake Mining Company will pay the usual dividend of 25c per share, and an extra one of the same amount on the 25th, the two aggregating $105,000.

The Home Oil dividend of $7500 was paid yesterday; also 60c per share by the California Fruit Canners' Association and $1 per share by the California Powder Works.

A special meeting of the directors of the Security Savings Bank was held on the 19th to fill the vacancy in the board caused by the recent death of Winfield S. Jones, who was also the president. The vice president, William Babcock, was promoted to the office of president, the secretary, S. L. Abbott Jr., was made vice president and the active manager, and Fred W. Ray, a teller, was chosen secretary, vice Mr. Abbott, promoted. The vacancy in the directory was filled by the election of Louis F. Monteagle.

Secretary Rolf of the Makaweli Sugar Company states that of the $400,000 to be issued for improvements, etc., $200,000 will be spent in developing a new 5,000,000-gallon daily water supply, while $100,000 will be used in improving the mills. The balance of $100,000 will be held in the treasury. He states that the labor situation in the islands is much improved and that everything is in good shape.

STOCK AND BOND EXCHANGE.

THURSDAY, Feb. 20—2 p. m.

	Bid.	Ask.		Bid.	Ask.
UNITED STATES BONDS.					
4s qr coup	112	112½	4s qr c (new)	138¼	139¼
4s qr reg	112	112½	3s qr coup	108¼	109
MISCELLANEOUS BONDS.					
Ala A W Co	76½	103	Oceanic 5s	101¼	102
Bay CPC 5s	109	—	Ombus C 6s	131	—
Cal-st 5s	116½	—	Pac G Im 4s	95½	97½
C Costa 5s	—	—	Pk&C H 6s	106	107½
Ed L&P 6s	—	—	Pk&O R 6s	117	120
Fer&C H 6s	120	—	Pwl-st R 6s	119½	—
Geary-st 5s	—	—	Sac EGR 5s	—	97½
H C&S 5½s	—	—	SF & SJV 5s	123	123½
Do 5s	—	100	Sierra Cal 6s	105	110
L Ang R 5s	—	121¼	S P of Ah 6s		
LA Light 6s	—	—	(1909)	112⅜	—
Do gtd 6s	—	—	(1910)	—	—
Do gtd 5s	104¼	—	S P of Cal 6s		
L A & P 5s	101⅝	—	(1905)Sr A	109	—
Do 1cm 5s	101	103	(1905)Sr B	109¼	—
Mkt-st C 6s	125⅝	—	(1906)	112	—
Do 1cm 5s	121⅝	122½	(1912)	122	—
N R of C 6s	111	—	SP of Cal 1st		
Do 5s	122½	—	c gntd 5s	120	—
N Pac C 5s	—	—	Do stmpd	111½	112
N Cal R 5s	112½	—	S P BrCal 6s	130	—
Oak Gas 5s	114	—	S V Wat 6s	—	114
Oak Trn 6s	122	125	Do 4s	102¼	—
Do 1st c5s	111	112	Do 4s 3dm	102	—
Oak W G 5s	—	103½	Stkn Gas 6s	103½	—
WATER STOCKS.					
Contra Costa	73½	74¼	Port Costa	63½	66
Marin Co	59	—	Spring Val	87	88
GAS AND ELECTRIC.					
Cent L & P	2	5	Pac Light	44	—
Eqt G L Co	3	3¼	Sac E G&RC	—	35
Mutual	—	4½	S F G & E	42¼	42¾
O G L & H	52	—	San Fran	5¼	6
Pac G Imp	36½	37½	Stktn G & E	8	—
INSURANCE.					
Firem's Fnd	—	275			
BANKS.					
Anglo-Cal	81	—	L P & A	165	169
California	420	—	Mer Ex (liq)	18½	—
Cal Safe Dp	116½	—	S F Nationl	137½	—
First Natnl	—	—			
SAVINGS BANKS.					
German	1950	—	Sav & Loan	—	100
Humboldt	—	—	Security Sav	305	350
Mutual Sav	75	80	Union Trust	—	2200
S F Sav U	512½	—			
STREET RAILROADS.					
California	—	175	Market	—	90
Geary	—	60	Presidio	37½	—
POWDER.					
Giant	78½	79½	Vigorit	—	4¼
SUGAR.					
Hana	4¼	4½	Kilauea	9½	10
Hawaiian	37½	40	Makaweli	26	27¼
Honokaa	12	12¼	Onomea	23½	24¼
Hutchinson	13¾	—	Paauhau	12	12½
MISCELLANEOUS.					
Alaska Pack	162½	164	Pac A F A	—	3½
Cal Fruit As	—	100	Pac C Borax	165	—
Cal Wine As	—	100½	Par Paint	18	—
Oceanic S Co	36	38			

Morning Session.

Board—

15	California Wine Ass'n, cash	100 00
20	California Wine Ass'n	100 00
50	Contra Costa Water	74 00
50	Honokaa Sugar Company	12 00
100	Paauhau S P Co	12 00
10	S F Gas & Electric Co	43 00
10	S F Gas & Electric Co	42 37½
20	S F Gas & Electric Co	42 12½
$1,000	S P of Arizona (1910)	113 75
Street—		
$10,000	S P of C 6s (1906)	112 50

Afternoon Session.

Board—

30	Honokaa Sugar Company	12 00
25	Mutual Savings Bank	75 00
10	Paauhau S P Co	12 00
25	S F Gas & Electric Co	42 25
$5,000	N P C R R 5s	109 00
$10,000	S P of Arizona (1910)	113 75
Street—		
$5,000	N P C R R 5s	109 00
$3,000	Spring Valley 6s	114 00

PRODUCERS' OIL EXCHANGE.

Morning Session.

Board—

100	California-Standard	18
6000	Independence	08
100	Junction, s 90	20
600	Monarch of Arizona	19
400	Monarch of Arizona	20
2000	Petroleum Center	07
Street—		
1250	Reed Crude	37
100	Home	3 80

Afternoon Session.

Board—

500	Oil City Petroleum	20
50	Thirty-three	7 50

MINING STOCKS.

The following were the sales in the San Francisco Stock and Exchange Board yesterday:

Morning Session.

500	Best & Belch	25	300	Overman	10
1600	Chollar	17	600	Potosi	15
100	Con Cal & V	1 35	500	Savage	09
300	Con New Yk	03	1000	Sierra Nev	16
450	Ophir	1 05	200	Silver Hill	60
200	Overman	09	600	Union Con	23

Afternoon Session.

200	Andes	06	100	Hale & Norc	32
1000	Best & Belch	26	500	Ophir	1 05
400	Chollar	14	200	Potosi	14
200	Con Cal & V	1 35	100	Union Con	24

The following were the sales in the Pacific Stock Exchange yesterday:

Morning Session.

300	Best & Belch	26	150	Ophir	1 02½
300	Chollar	17	500	Overman	10
400	Con Cal & V	1 35	900	Sierra Nev	16
500	Gould & Cur	18	300	Silver Hill	60
200	Mexican	37	200	Union Con	23
200	Ophir	1 05			

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