Commercial Financial

SUMMARY OF THE MARKETS.

Local Stocks and Bonds close the week quietly.
Local Bank Clearings show the usual weekly gain.
Exchange and Silver as previously quoted.
Wheat shorts being unmercifully squeezed.
Barley higher, with meager offerings.
Oats and Rye very firm and Corn advanced again.
Hay and Feedstuffs show no further change.
Firmness in Beans enhanced by the rain.
Butter a shade lower and Cheese a shade higher.
Eggs continue dull and slowly weakening.
Dried Fruits, Nuts and Raisins still firm.
Provisions firm, but not over active.
Wool, Hops and Hides as before quoted.
No change in Cattle, Sheep and Hogs.
Potatoes, Onions and Vegetables about as before.
Poultry well cleaned up and firm. Game steady.
Fresh Fruit in better request and steady.

Bank Clearings.

Local Bank Clearings during the past week were $26,191,237, against $25,487,796 during the same week last year.

Jute Contract for San Quentin.

The State Board of Prison Directors at a meeting held on the 23d awarded the contract for 10,000 bales Jute of the new crop to be shipped from Calcutta, by steamer direct or via Hongkong during November-March, to Ralli Brothers, represented by Edward Lichtenberg. The contract price is 3.17½ cents per pound, delivered ex-steamer in San Francisco. The other bidders were W. R. Grace & Co. at 3.51 cents, Balfour, Guthrie & Co. at 3.26⅝ cents, Ames & Harris at 3.25 cents and H. M. Newhall & Co. at 3.24 cents.

Wall-Street Affairs.

THE TIME NOT RIPE FOR ANOTHER BULL MOVEMENT.

The New York circular of Henry Clews says: "Monetary conditions show decided improvement, and easier rates now prevail, owing to the heavy liquidation of speculative accounts during the last few weeks and to the efforts of the Treasury, especially Secretary Shaw's decision to buy bonds. The prospects, notwithstanding, are that money will remain firm until after the January disbursements, as funds are in active employment in the interior and will not return with any freedom until toward the close of the year. There has been no serious stress in the money market; the demand for relief comes chiefly from those who have inconvenienced themselves by excessive speculation. The recent stringency very largely was the result of the overdoings of the last two years, which are well understood in Wall street, and it is far better that a natural correction should be applied in the form of higher rates for money than that such commitments should be allowed to remain. There has been a great deal of forced liquidation of the wholesome sort and more may have to come later before the congestion prevailing in Wall street is fully relieved and thereby the money situation permanently adjusted. The prospects of gold imports do not materially improve. Our large borrowings in Europe and the necessity of paying back these loans, together with slight distrust on the part of European bankers in the speculative situation here, all tend to discourage an influx of gold. Hence the only road to easier money and stronger bank reserves is the steady withdrawal of funds from speculative purposes, which has been and still continues to be the very proper policy of New York banks.

"A striking feature of the annual reports of industrials now coming before the public is decreased profits. Gross earnings continue large, generally in excess of last year's big totals, but expenses are rapidly growing owing to advances in wages and the increased cost of materials. The same tendency has repeatedly been noticed in railroad reports and is highly significant regarding the future status of the security market. If the rates of profit are beginning to decline, as the facts very strongly suggest, that is not an argument in favor of higher prices. Managers will be obliged to take into consideration the increased cost of doing business and the aggressive attitude of organized labor.

"During the next few weeks the outlook is for a good trading market. The mercantile situation is satisfactory, and with the ending of the coal strike industry will be relieved of a serious uncertainty. Good harvests insure a large eastbound traffic for some months to come, and Western prosperity equally insures a large westbound business, which is usually profitable freight and of great importance to railroads. The disposition of many operators to 'plunge,' which easier money will stimulate, is not a satisfactory feature, and stocks exposed to such manipulation should be left alone. The most conservative and strongest interests in the street are not yet enlisted on the bull side of the market for very plain and sound reasons. The time is not ripe. Sharp fluctuations may be expected, but no prolonged campaign for a big advance is likely until the readjustment between the money and stock markets is nearer completion."

Weather Report.

(120th Meridian—Pacific Time.)
SAN FRANCISCO, Oct. 25—5 p. m.

The following are the seasonal rainfalls to date, as compared with those of same date last season, and rainfalls in last twenty-four hours:

Stations—	Last 24 Hours.	This Season.	Last Season.
Eureka	0.00	2.12	4.31
Red Bluff	0.56	3.34	1.96
Sacramento	0.00	1.66	.56
San Francisco	0.11	1.70	.83
Fresno	0.00	.40	.61
Independence	0.00	.37	.77
San Luis Obispo	0.00	2.00	.30
Los Angeles	0.00	.39	.12
San Diego	0.00	.96	.06

San Francisco data: Maximum temperature, 62; minimum, 55; mean, 58.

STATIONS.	Barometer.	Maximum Temperature.	Minimum Temperature.	Direction of Wind.	State of Weather.	Precipitation.
Astoria	30.02	62	46	W	Cloudy	.00
Baker	30.12	56	34	S	Cloudy	.04
Carson	30.08	58	32	SW	Cloudy	.00
Eureka	30.04	66	50	SW	Cloudy	.00
Fresno	30.04	72	50	S	Clear	.00
Flagstaff	30.04	58	24	S	Pt Cldy	.00
Pocatello, Ida	30.12	52	42	SW	Clear	T.
Independence	30.02	62	40	SE	Cloudy	.00
Los Angeles	30.02	68	52	W	Cloudy	.00
Phoenix	29.96	80	54	NW	Cloudy	.00
Portland	30.02	62	46	NW	Cloudy	.00
Red Bluff	30.08	64	54	SE	Cloudy	.56
Roseburg	30.02	54	40	....	Cloudy	T.
Sacramento	30.06	68	54	S	Pt Cldy	.00
Salt Lake	30.14	52	38	SW	Clear	.08
San Francisco	30.10	62	54	W	Clear	.11
S. L. Obispo	30.08	70	46	W	Pt Cldy	.00
San Diego	29.98	66	54	NW	Cloudy	.00
Seattle	30.06	60	42	W	Clear	.00
Spokane	30.10	56	42	SW	Cloudy	T.
Neah Bay	30.02	52	46	E	Cloudy	.26
Walla Walla	30.06	64	44	W	Cloudy	.00
Winnemucca	30.06	56	40	W	Cloudy	.00
Yuma	29.92	82	54	W	Pt Cldy	.00

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has risen rapidly over the western half of the country and conditions are more favorable for fair weather than they have been for some days past.

The temperature has risen slowly over the greater portion of California. In the great valley the temperatures are still a few degrees below the normal.

Forecast made at San Francisco for thirty hours ending midnight October 26:

Northern California—Cloudy Sunday; fresh southwest winds.

Southern California—Cloudy Sunday; light westerly winds.

Nevada—Cloudy Sunday.

San Francisco and vicinity—Cloudy Sunday; fresh westerly winds.

ALEXANDER G. McADIE,
Forecast Official.

EASTERN MARKETS.

New York Stock Market.

NEW YORK, Oct. 25.—The week in the stock market was barren of important developments, its chief feature being the light volume of business, partly due to the strength of foreign exchange, which caused groundless fears of early gold exports, and absolute paucity of public interest and a vague feeling of uneasiness resulting from divers rumors of growing unrest in the labor world. This last was one of the most disquieting elements in the speculative situation, although the political outlook also came in for much serious consideration. The solid interests, while apparently exercising no repressive measures, seemed determined to check any concerted move for higher prices and activity was shown only by a few comparatively unimportant issues in which certain pools were believed to be chiefly interested. Unsuccessful efforts were made early in the week to create a demand for some of the minor "reorganized" industrials. In this connection it is not amiss to state that the greatest and most powerful of the industrial concerns has intimated that it might be necessary before long to engage in a rate war with some of its independent rivals. Adverting to the week's movements in the special class, it was the general opinion that only in the case of one stock was the buying genuine or technically "good." London was a seller to this market all through the week and it is regarded as very significant that such a thing as investment buying for London and other European accounts in any volume has been unknown for some weeks. From all accounts this country's debt is far too heavy to be offset by our exports of breadstuffs and commodities, and it is freely predicted that an indefinite extension of time will have to be granted for the adjustment of our obligations. That some such extensions were made this week is well known in exchange circles. Locally the financial situation presents no really unfavorable aspects. The rate for demand money ruled easy and time rates relaxed somewhat, but borrowers found it difficult to negotiate loans on reasonable terms for less than six months. The drain on the local banks has been heavier than reports would indicate, a considerable amount of money going to the interior by express. On the other hand, the Sub-Treasury paid out large sums against Klondike and Australian gold deposited at San Francisco and disbursed about $20,000,000 for bonds, this series of transactions being clearly reflected in the bank statement. The latest Treasury statement shows an increase of almost $12,000,000 of receipts over expenditures. There was much gossip dealing with various phases of the railroad situation. Some of these had to do with the St. Paul road, and it is doubtless true that that system has enhanced its prestige recently. Nothing influential has been heard respecting the issue of $25,000,000 extra stock authorized by the road's stockholders. Reports that the Norfolk and Western dividend is to be increased from 2 to 4 per cent were accepted with some reservation.

Railroad bonds were considerably less active and showed decided irregularity throughout.

The market was active and generally higher at to-day's opening, but later relapsed into extreme dullness and failed to make any response to the very favorable bank statement. In the early operations advances were scored by Baltimore and Ohio, Atchison, St. Paul, Reading, Norfolk and Western, Union Pacific and Southern Pacific, as well as by Colorado Fuel and Iron and Amalgamated Copper. Elsewhere the list displayed little animation and no material changes. The Gould stocks later became a feature by reason of their strength and there was some good buying of Texas and Pacific, Wabash common and St. Louis Southwestern. The dealings in Colorado Fuel gave rise to reports of competitive buying, and the stock was again the feature of the day in point of activity, though it closed with a fractional loss. Improvements showed by Canadian Pacific were due to increased earnings and Chesapeake and Ohio held steady in spite of an adverse showing. The strength of Cotton Oil resulted from the belief that a consolidation with any kindred company would be of great benefit to it. Only the most favorable comment was heard regarding the bank statement and traders were at a loss to account for the selling movement which set in at its presentation. The market closed somewhat unsettled and very dull. Net changes showed improvement over the previous day, but with the exception of the movements in the special class, this including Colorado Fuel, Consolidated Gas, North American and New York Airbrake, gains were chiefly fractional. The day's business was barely in excess of 200,000 shares. Sterling exchange was quoted at a slightly higher figure, but no importance was attached to this feature. The nominal rate for call money was 2½ per cent. The Sub-Treasury paid out $100,000 for account of San Francisco and received the same amount for transfers in New Orleans.

United States 2s and 3s advanced ¼ per cent and the new 4s declined ¼ per cent as compared with the closing call last week.

NEW YORK STOCK LIST.

Stock—	Sales.	High.	Low.	Close.
Atchison	14,100	89¾	89	89
Atchison pfd	3,500	101⅛	101	100⅞
Balt & Ohio	13,000	109½	108½	108¾
Balt & Ohio pfd	100	94½	94½	94½
Canadian Pacific	3,300	137½	136¾	136⅞
Canada Southern	....	....	....	84
Chesap & Ohio	1,300	52⅛	51⅝	51⅝
Chi & Alton	300	37⅛	36⅞	36½
Chi & Alton pfd	....	....	....	73
Chi Ind & Louis	....	....	....	73½
Chi Ind & L pfd	....	....	....	81
Chi & E Illinois	....	....	....	213
Chi & G Western	1,400	31	30¾	30¼
Chi & G W A pfd	....	....	....	84
Chi & G W B pfd	....	....	....	44⅞
Chi & Northwest	300	231¼	230	229
Chi R I & Pacific	6,300	200	200	199½
Chi Term & Trans	200	20½	20¼	20½
Chi Term & T pfd	200	37¾	37¾	37½
C C C & St Louis	....	....	....	100½
Colo Southern	1,000	33⅜	33⅛	33¼
Colo South 1st pfd	100	74	74	74
Colo South 2d pfd	1,500	49½	49	49¼
Del & Hudson	....	....	....	170
Del Lack & West	100	260	260	259
Denver & Rio G	100	44½	44½	44
Denver & R G pfd	700	91⅞	91⅜	91¾
Erie	2,900	39½	39⅛	39¼
Erie 1st pfd	900	68¼	68⅛	67½
Erie 2d pfd	200	53	53	52½
Great North pfd	....	....	....	189
Hocking Valley	400	95½	95½	95
Hocking Val pfd	....	....	....	91
Illinois Central	2,000	149⅝	148½	148⅝
Iowa Central	100	44½	44½	44
Iowa Central pfd	....	....	....	78
Kans City So	500	36	35¾	35½
Kans City So pfd	....	....	....	56¾
Lake Erie & West	....	....	....	56
Lake Erie & W pfd	....	....	....	120
Louis & Nash	1,000	139¾	138½	138½
Manhattan L	1,300	135⅝	135	135
Metropolitan St Ry	1,200	140	139½	139½
Mexican Central	600	26	26	25⅞
Mexican National	400	19⅛	19	19
Minn & St Louis	....	....	....	110
Missouri Pacific	1,000	111⅞	111	111
Mo Kan & Texas	1,100	30⅛	30	29⅞
Mo Kan & T pfd	100	62¼	62¼	62⅛
N J Central	....	....	....	173
N Y Central	1,400	156⅝	156¼	156
Norfolk & West	8,600	77½	76½	76⅝
Norfolk & W pfd	....	....	....	91
Ontario & Western	400	34	33⅝	33¾
Pennsylvania	7,900	164¼	163⅞	163¾
Reading	4,800	68⅜	68⅛	68¼
Reading 1st pfd	900	88⅝	88⅜	88¼
Reading 2d pfd	2,600	79¼	78¾	78⅜
St Louis & S F	400	75⅝	75½	75¼
St L & S F 1st pfd	....	....	....	83
St L & S F 2d pfd	....	....	....	73
St Louis S W	200	32¼	31¾	31⅞
St Louis S W pfd	700	69¼	69⅛	69
St Paul	3,300	192⅝	192	191¾
St Paul pfd	400	195¼	194¼	195¼
Southern Pacific	600	72⅜	71⅝	71¾
Southern Railway	700	37⅜	37½	37⅝
Southern Ry pfd	300	93⅝	93⅜	93
Texas & Pacific	15,200	46¼	44⅞	46
Tol St L & West	1,300	32½	32¼	32
Tol St L & W pfd	1,400	48½	48¼	48⅜
Union Pacific	12,000	105⅝	105¼	105⅜
Union Pacific pfd	900	91½	91⅜	91¼
Wabash	3,500	35	34¼	34¼
Wabash pfd	1,500	49⅞	49⅜	49⅜
W & L Erie	200	26⅜	26½	26½
W & L Erie 2d pfd	....	....	....	38
Wis Central	700	28¼	28	28
Wis Central pfd	100	53	53	53
Express Companies—				
Adams	....	....	....	200
American	....	....	....	235
United States	100	142	142	140
Wells-Fargo	....	....	....	230
Miscellaneous—				
Amal Copper	1,100	65¾	65⅜	65⅝
Amer Car & F	1,300	36¼	36	36
Amer Car & F pfd	900	92⅞	92½	92¾
Amer L Oil	....	....	....	20⅛
Amer L Oil pfd	....	....	....	45
Amer Loco	700	31⅝	31¼	31
Amer Loco pfd	800	95	94¾	95
Amer S & Ref	1,100	47½	47	47
Amer S & Ref pfd	....	....	....	95
Anaconda Min Co	....	....	....	97½
Brooklyn R Transit	700	63	63	63
Colo Fuel & Iron	23,000	90¾	89⅛	89⅝
Cons Gas	600	220½	219¾	219½
Con Tobacco pfd	....	....	....	121
Gen Electric	700	187	187	186
Hocking Coal	1,100	24⅝	23⅝	23¾
Inter Paper	....	....	....	19⅝
Inter Paper pfd	....	....	....	72¾
Inter Power	200	81	80	80
Laclede Gas	....	....	....	84
Nat Biscuit	700	46	46	45¾
Nat Lead	300	29	29	29
North American	300	124	123¾	122
Pacific Coast	....	....	....	74½
Pacific Mail	....	....	....	42
People's Gas	100	103½	103½	103⅛
Pressed S Car	5,400	63¾	61¾	62⅛
Pressed S Car pfd	400	96½	96	96
Pullman Pal Car	100	235	235	235
Republic Steel	1,700	22½	22⅛	22⅜
Republic Steel pfd	3,900	79¼	79	79⅛
Sugar	1,400	124⅝	124	124
Tenn Coal & Iron	800	66¼	65¾	65½
Union B & P Co	....	....	....	13½
Union B&P Co pfd	100	77½	77½	77½
U S Leather	1,000	14½	14½	14¼
U S Leather pfd	....	....	....	90¼
U S Rubber	....	....	....	18
U S Rubber pfd	....	....	....	57
U S Steel	800	40⅞	40¾	40⅝
U S Steel pfd	1,400	89⅝	89	89
Western Union	500	91¾	91½	91¼

Total shares sold 200,500

NEW YORK BONDS.

U S ref 2s reg	110	L & N uni 4s	101
Do coup	110	Mex Central 4s	87¼
Do 3s reg	108	Do 1st inc	28½
Do coup	108¾	Minn & S L 4s	103⅜
Do new 4s reg	136½	Mo K & T 4s	99½
Do coup	137½	Mo K & T 2ds	83
Do old 4s reg	111	N Y Central 1sts	102
Do coup	111	Do gen 3½s	107
Do 5s reg	104¼	N J Cent gen 5s	136
Do coup	105½	No Pacific 4s	103½
Atchison gen 4s	101¾	Do 3s	73⅞
Do adj 4s	96½	Nor & West con4s	101
Balt & Ohio 4s	101	Reading gen 4s	97¾
Do 3½s	95	St L & I m con 5s	114¼
Do conv 4s	109	St L & S F 4s	101
Canada So 2ds	106	St L & Swn 1sts	99
Cent of Ga 5s	109⅝	Do 2ds	86
Do 1st inc	80	San A & A P 4s	86½
Ches & Ohio 4½s	105½	So Pacific 4s	94
Chi & A 3½s	80½	So Railway 5s	118¼
Chi B & Q new4s	96⅛	Tex & Pac 1sts	120½
Chi M & S P gn4s	113	Tol S L & W 4s	81
Chi & Nown con7s	135¼	Union Pac 4s	104¼
Chi R I & P 4s	108⅛	Do conv 4s	109¼
C C C & St Lgn4s	101½	Wabash 1sts	120
Chi Term 4s	87½	Do 2ds	109
Colo & South 4s	93	Do deb B	81¼
Denver & R G 4s	101	West Shore 4s	113¼
Erie prior lien 4s	99¼	Wheel & L E 4s	92¼
Do gen 4s	86¼	Wis Cent 4s	92¼
F W & D C 1sts	114	Con Tob 4s	67⅜
Hocking Val 4½s	108⅝		

NEW YORK MINING STOCKS.

Adams Con	15	Little Chief	10
Alice	28	Ontario	8 25
Breece	50	Ophir	75
Brunswick Con	06	Phoenix	05
Comstock Tunnel	05	Potosi	05
C C & Va	75	Savage	01
Horn Silver	1 25	Sierra Nevada	05
Iron Silver	75	Small Hopes	35
Leadville Con	03	Standard	3 00

BOSTON STOCKS AND BONDS.

Money—		Mining—	
Call loans	5½@6½	Adventure	21
Time loans	5 @6	Allouez	2¼
Bonds—		Amalgamated	65¼
Atchison 4s	98½	Bingham	28½
Gas 1sts	97⅛	Calumet & Hecla	504
Railroads—		Centennial	19
Atchison	89	Copper Range	60½
Do pfd	100⅞	Dominion Coal	132½
Boston & Albany	259	Franklin	9½
Boston & Maine	195	Isle Royale	13½
Boston Elevated	155	Mohawk	46
N Y N H & H	228	Old Dominion	16
Fitchburg pfd	142	Osceola	56
Union Pacific	105⅛	Parrot	25
Mexican Central	25½	Quincy	122
Miscellaneous—		Santa Fe Copper	1⅝
American Sugar	124	Tamarack	155
Do pfd	120	Trimountain	95
Amer Tel & Tel	164½	Trinity	10⅝
Dom I & Steel	57⅝	United States	21¼
Mass Electric	39½	Utah	21
United Fruit	114¼	Victoria	6½
U S Steel	40⅝	Winona	3⅞
Do pfd	89	Wolverine	59
Westinghse com	106½		

Associated Banks' Statement.

NEW YORK, Oct. 25.—The statement of the Associated Banks for the week ending to-day shows: Loans, $870,977,000; increase, $5,526,800. Deposits, $882,685,300; increase, $19,559,500. Circulation, $40,128,900; increase, $2,272,800. Legal tenders, $69,420,300; increase, $2,142,600. Specie, $169,032,500; increase, $14,920,500. Reserve, $238,152,800; increase, $17,063,100. Reserve required, $220,171,325; increase, $4,889,875. Surplus, $17,781,475; increase, $12,173,215. United States deposits, $27,381,800; increase, $12,199,575.

The Financier says: "The striking feature of the official statement of the New York Associated Banks last week was the reflection in the exhibit of almost the entire amount of cash distributed during the bank week for bonds bought by the Treasury and almost the amount paid for bonds on Friday, October 17, less the average for one day of such disbursements. These payments, together, amounted to $17,788,254, while the bank statement showed a gain in cash of $17,063,100, of which $14,920,500 consisted of specie and $2,142,600 of legal tenders. The loans were increased by $5,526,800, probably by reflecting syndicate operations during the week. The deposits were augmented by $19,559,500, or $3,030,400 less than the total of the increase of the loans and the gain in cash; therefore the statement was technically out of proof. The required reserve was increased by $4,889,875. Deducting this sum from the gain in cash leaves $12,173,225 as the increase in surplus reserve, carrying this item to $17,781,475, against $14,713,175 at the corresponding dates last year. Computing the surplus reserve upon the basis of net deposits less $40,065,400 of those of the Government, shows an increase of $12,199,575 in the surplus to $27,797,825. One notable feature of the statement was an increase of $2,217,800 in circulation, making a gain in this item in two weeks of $4,056,400. Comparisons of loans with those of the previous week show that four of the larger banks increased this item by $6,500,000. Comparisons of changes in the item of specie indicate that four banks gained $19,800,000, of which one alone reported an increase of $14,800,000, or practically all the specie increase of the week. Some of the institutions having numerous correspondents in the interior note decreases in cash, reflecting the outward movement of money in the latter half of the week. The important increase in reserve, resulting from the bond payments, places the banks in a very strong position, which can be maintained if a conservative course shall be pursued. The new circulation will probably flow rapidly to the West.

Condition of the Treasury.

WASHINGTON, Oct. 25.—To-day's statement of the treasury balances in the treasury fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $223,546,765; gold, $113,362,220.

Exports and Imports.

NEW YORK, Oct. 25.—Total exports of specie from the port of New York to all countries for this week were $817,844 silver and $207,500 gold.

Total imports of specie were $13,717 silver and $235,641 gold.

Total imports of dry goods and merchandise at the port of New York were $10,858,550.

New York Grain and Produce.

NEW YORK, Oct. 25.—FLOUR—Receipts, 18,377 barrels; exports, 32,180 barrels; sales, 3700 packages. Market neglected and easy; winter patents, $3 55@3 85; winter straights, $3 40@3 50; winter extras, $2 80@3; winter low grades, $2 65@2 85; Minnesota patents, $3 90@4; do bakers', $3 15@3 30.

WHEAT—Receipts, 167,500 bushels; exports, 128,760 bushels. Spot, steady; No. 2 red, 77¾c elevator; No. 2 red, 77⅝@77⅞c f. o. b. afloat; No. 1 Northern Duluth, 82⅛c f. o. b. afloat; No. 1 hard Manitoba, 83⅜c f. o. b. afloat. Options opened steady on higher French cables, but weakened later by large Northwest receipts, local unloading and a lack of confidence among bulls. The market finally rallied and closed unchanged. May, 77⅝@77 15-16c, closed 77¾c; December, 77¾@78 3-16c, closed 78⅛c.

HOPS—Firm; State common to choice, 1902 crop, 18@25c; 1901 crop, 24@28c; old, 7@12c. Pacific Coast, 1902 crop, 25@31c; 1901 crop, 23@27c.

HIDES—Steady; California, 21 to 25 pounds, 19c.

WOOL—Quiet; Domestic fleece, 25@30c.

COFFEE—Spot Rio, quiet; No. 7 invoice, 5⅝c; mild, steady; Cordova, 7¾@12c. Futures closed steady in tone, with prices unchanged. Total sales, 25,000 bags, including: November, 5.15c; December, 5.25c; February, 5.40c; March, 5.45@5.50c; May, 5.60@5.65c; July, 5.75@5.80c.

SUGAR—Raw, firm; fair refining, 3 13-16c; centrifugal, 96 test, 3⅝c; molasses sugar, 2 13-16c; refined, firm; No. 6, 4.15c; No. 7, 4.10c; No. 8, 4.05c; No. 9, 4c; No. 10, 3.95c; No. 11, 3.90c; No. 12, 3.85c; No. 13, 3.80c; confectioners' A, 4.50c; mold A, 4.75c; cut loaf, 5.15c; crushed, 5.15c; powdered sugar, 4.75c; granulated, 4.65c; cubes, 4.90c.

DRIED FRUITS.

EVAPORATED APPLES—Market continues weak under realizing by holders. Common are now quoted at 5@5¾c; prime, 6@6¼c; choice, 6½@7c; fancy, 7¼@7½c.

PRUNES—Firm on the larger sizes. Prices range from 3½c to 8c for all grades.

APRICOTS—Firm at recent prices, or 7½@11c in boxes and 7@10c in bags.

PEACHES—Firm and unchanged at 12@16c for peeled and 6½@10½c for unpeeled.

Chicago Grain and Produce.

CHICAGO, Oct. 25.—The volume of trading in wheat was somewhat smaller than of late. Room bulls who abandoned their lines early released them partially on strong spots toward the close, and, while the market was active at the advance, there was enough realizing to hold it steady. The opening was firm on bad weather and strength in corn, followed by a decline on big receipts and heavy liquidation along with weakness in corn. Good buying toward the close brought about a rally and the finish was about steady. December opened unchanged to ⅛c higher at 72¼@72⅜c, sold to 72⅝c, declining to 71⅞c, but on the final rally the price went to 72⅝c and closed near the top, ¼c higher at 72½c.

Corn was quiet but firm on fair commission house buying. December closed a shade higher at 51¾c.

Oats continued dull and featureless. The close was steady, with December ⅛@¼c higher at 31¼c.

Provisions were inclined to weakness. The demand was limited. January pork closed 2½c lower, lard 2½c higher and ribs 5c lower.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
Wheat No. 2—				
December	72⅜	72⅝	71⅞	72½
October	....	....	....	71
May	73¾	74	73¼	74
Corn No. 2—				
October	....	....	....	57½
December	51¾	52	51¼	51¾
May	43¾	43⅞	43½	43⅞
Oats No. 2—				
December (new)	31	31¼	30⅞	31¼
May	32	32¼	31⅞	32¼
Mess Pork, per bbl—				
October	16 70	16 70	16 50	16 50
January	15 52½	15 60	15 50	15 60
May	14 70	14 80	14 70	14 80
Lard, per 100 lbs—				
October	11 10	11 15	11 10	11 15
January	9 07½	9 15	9 07½	9 15
May	8 37½	8 40	8 35	8 40
Short Ribs, per 100 lbs—				
October	....	....	....	11 50
January	8 17½	8 20	8 15	8 20
May	7 75	7 77½	7 75	7 77½

Cash quotations were as follows: Flour, steady; No. 2 spring wheat, 72c; No. 3, 71c; No. 2 red, 70½@71¼c; No. 2 corn, 58c; No. 2 yellow, 60c; No. 2 oats, 28¾c; No. 3 white, 30½@35c; No. 2 rye, 49¼c; good feeding barley, 40@42c; fair to choice malting, 44@58c; No. 1 flaxseed, $1 23; No. 1 Northwestern, $1 25; mess pork, per bbl, $16 60@16 70; lard, per 100 lbs, $11 15@11 17½; short ribs sides (loose), $11 20@11 40; dry salted shoulders (boxed), $9 75@10; short clear sides (boxed), $11 87½@12; whiskey, basis of high wines, $1 32.

Articles.	Receipts.	Shipments.
Flour, barrels	23,000	7,000
Wheat, bushels	120,000	7,000
Corn, bushels	198,000	267,000
Oats, bushels	342,000	128,000
Rye, bushels	13,000	9,000
Barley, bushels	17,000	3,000

On the Produce Exchange to-day the Butter market was easy; creamery, 16½@24¼c; dairy, 15@21c; eggs, easier, 21½c; cheese, steady, 10½@11¾c.

Foreign Futures.

LIVERPOOL.

	Dec.	March.
Opening	5 10	5 10¾
Closing	5 10	5 10¾

PARIS.

Wheat—	Oct.	Jan.-Apl.
Opening	22 40	21 25
Closing	22 60	21 25
Flour—		
Opening	32 10	28 40
Closing	32 30	28 40

Eastern Livestock Market.

CHICAGO.

CHICAGO, Oct. 25—CATTLE—Receipts, 300; nominal. Good to prime steers, $7@8; poor to medium, $3 75@6 75; stockers and feeders, $2@4 75; cows, $1 25@4 50; heifers, $2@5; canners, $1 25@2 40; bulls, $2@4 50; calves, $4 50@7 50; Western steers, $3 50@6.

HOGS—Receipts to-day, 16,000; Monday, 30,000; left over, 6000; 10c lower at close. Mixed and butchers', $6 55@6 95; good to choice heavy, $6 80@7; rough heavy, $6 25@6 65; light, $6 25@6 75; bulk of sales, $6 85@6 90.

SHEEP—Receipts, 1000; sheep and lambs, steady. Good to choice wethers, $3 50@4; fair to choice mixed, $2 50@3 50; Western sheep, $2 60@4 75.

ST. JOSEPH.

ST. JOSEPH, Mo., Oct. 25.—CATTLE—Receipts, 1200; steady. Natives, $4@4 75; cows and heifers, $1 50@5 65; stockers and feeders, $2@5.

HOGS—Receipts, 4400; opened weak to 5c lower. Light and light mixed, $6 70@6 87½; medium and heavy, $6 72½@6 82½.

No sheep.

New York Metal Market.

NEW YORK, Oct. 25.—The metal markets were quiet to-day without exception, and the small business reported was generally transacted at prices not far removed from yesterday's figures. The tin market was inclined to weakness under oppressive offerings, spot closing at 26.30@26.35c.

Copper ruled moderately steady but dull, with standard at 11c; lake, 11.75@12c; electrolytic, 11.80c; casting, 11.60@11.80c.

Lead was quiet at 4⅛c.

Spelter was quiet and nominal at 5½c.

Iron was quiet with not much doing, and quotations were nominally unchanged.

New York Cotton Market.

NEW YORK, Oct 25.—The cotton market opened steady with prices unchanged to 2 points higher and closed steady, but quiet and generally higher.

Northern Business.

SEATTLE, Oct. 25.—Clearings, $641,362; balances, $157,351.

TACOMA, Oct. 25.—Clearings, $319,041; balances, $37,437.

PORTLAND, Oct. 25.—Clearings, $442,253; balances, $78,635.

SPOKANE, Oct. 25.—Clearings, $259,262; balances, $64,846.

Northern Wheat Market.

OREGON.

PORTLAND, Oct. 25.—WHEAT—Quiet, firm. Walla Walla, 66@67c; blue stem, 72@73c; valley, 67c.

Cleared—German ship Chile with 125,200 bushels of wheat for Antwerp.

WASHINGTON.

TACOMA, Oct. 25.—WHEAT—Unchanged. Blue stem, 70½c; club, 67c.

Foreign Markets.

LONDON, Oct. 25.—Holiday. French rentes, 99s 47½d.

LONDON, Oct. 25.—HOPS—Pacific Coast, firm, £6 10s to £7.

LIVERPOOL, Oct. 25.—Wheat, easy; No. 1 standard California, 6s 5d@6s 5½d; wheat in Paris, steady; flour in Paris, steady.

COTTON—Uplands, 4.70d.

LOCAL MARKETS.

Exchange and Bullion.

Sterling Exchange, 60 days	—	$4 83½
Sterling Exchange, sight	—	4 86½
Sterling Cables	—	4 87½
New York Exchange, sight	—	Par
New York Exchange, telegraphic	—	03
Silver, per ounce	—	50⅝
Mexican Dollars, nominal	—	40½@41

Wheat and Other Grains.

WHEAT—The foreign markets stood about the same. Chicago reports no news of any consequence, saying that the California market is engrossing attention at the moment. The Chicago letter of Bolton, De Ruyter & Co. says: "The market here was weak early, but rallied and closed strong. There is still a good deal of bullish local sentiment, and there was some good local buying on the break. Aside from general conditions, the strength seemed to be on the California advices. San Francisco market was sharply higher, and they report continued large buying for Australia, as well as Continental Europe. Inasmuch as Australia is an exporting country and together with New Zealand exported 18,000,000 bushels last year, it is not clear why they should be importing freely now. A liberal increase in visible is expected on Monday. It still looks to us like a good scalping market."

The San Francisco situation is this: Some time ago the four large exporting houses, known as the "Big Four," foreseeing a higher Wheat market toward the close of the year, sold a lot of Wheat for December delivery in hopes of breaking prices to a point where they could get out even on their charters and foreign sales. But they were met by a number of outside houses and speculators, who were also posted on the situation, and who took all the December Wheat offered by the "Big Four." Thus the latter found themselves largely short on December. They would probably have gotten out all right had it not been for the sudden demand for Australia which sprang up recently, and which gave the market a sharp stimulus. The bulls seized this Australian demand as a lever and are now running up the market on the "Big Four" at a great rate, forcing them to fill their short sales at a marked advance. They are helped in elevating prices by the great shortage in the crop and the glut in ships, which are reported pressing on the market as low as 16s 3d, with plenty of tonnage available. So the "Big Four," finding themselves between two fires—the Australian demand and their December short lines—are hustling to cover their contracts and are paying dearly for their experience. At present all conditions favor the bulls, and they have the market all their own way.

There was great excitement in the pit yesterday morning, and December Wheat was run up to $1 34¼ and May to $1 35. Sales amounted to somewhere about 20,000 tons. The cash market was also enlivened by the sale of five cargoes, aggregating 25,000 tons, for Australia. The South African demand is also figuring largely in the present upheaval, as there is a drought there as well as in Australia, and they also are calling on this market for Wheat.

Under the circumstances cash Wheat is worth about what sellers choose to ask for it, regardless of any foreign parity. In fact, the foreign parity has ceased to figure. The bulls have the "Big Four" on the grill and are doing them brown. The nominal quotation for No. 1 yesterday, as far as it could be arrived at, was about $1 32½. Some sales at $1 35 are reported.

CASH WHEAT.

No. 1, $1 30@1 32½; milling, $1 35@1 37½ per cental.

FUTURES.

Session 9 to 11:30 a. m.

	Open.	High.	Low.	Close.
December	$1 30⅞	$1 34¼	$1 30⅞	$1 33½
May	1 32	1 35	1 32	1 34¼

BARLEY—The week closed at a slight advance, both in cash grain and futures. The market was quiet, being eclipsed by the excitement in Wheat. A cargo is reported sold for Australia.

CASH BARLEY.

Feed, $1 20@1 22½; brewing and shipping grades, $1 23¾@1 25; Chevalier, $1 55@1 60 for fair to choice.

FUTURES.

Session 9 to 11:30 a. m.

	Open.	High.	Low.	Close.
December	$1 21	$1 22½	$1 21	$1 22½
May	1 22¾	1 24½	1 22¾	1 24½

OATS—Closed the week firm and unchanged. The Chicago letter of Bolton, De Ruyter & Co. says: "Market very dull and featureless and fluctuations within small limits in sympathy with other grains. Cash situation seems pretty evenly balanced, and nothing urgent in situation either way. Speculative operations are also small and featureless."

White, $1 25@1 30; Black, $1 15@1 20 for feed and $1 25@1 35 for seed; Red, $1 15@1 22½ for common to choice and $1 25 for fancy.

CORN—Has again advanced, with sales at full figures. The Chicago letter of Bolton, De Ruyter & Co. says: "Market was on whole quiet. Rains are still predicted throughout the West, although predictions have not yet materialized to any extent. Cash situation is slow and arrivals of new corn in the Southwest markets are being pressed somewhat for sale. The conditions of May Corn in this market are, we think, in strong hands and the holdings are large. Holdings of December Corn are in the main hoping for manipulation by some strong interest. Indications of its probability are not very plain."

Large Yellow, $1 47½@1 50; Small Round do, $1 50; White, nominal.

RYE—Rules strong at $1 05@1 10 per ctl.

BUCKWHEAT—Nominal at $1 75 per ctl.

Flour and Millstuffs.

FLOUR—California Family Extras, $3 75@4, usual terms; Bakers' Extras, $3 65@3 75; Oregon and Washington, $3 25 per bbl for Family and $3 40@3 65 for Bakers'.

MILLSTUFFS—Prices in sacks are as follows: Graham Flour, $3 per 100 lbs; Rye Flour, $3 25; Rye Meal, $3; Rice Flour, $7; Corn Meal, $3 25@3 50; extra cream do, $4@4 25; Oat Groats, $5 25; Hominy, $4 25@4 50; Buckwheat Flour, $4 50@4 75; Cracked Wheat, $3 50; Farina, $4 50; Whole Wheat Flour, $3 25; Rolled Oats, barrels, $7 35@9; in sacks, $6 85@8 50; Pearl Barley, $6; Split Peas, boxes, $6 50; Green Peas, $5 per 100 lbs.

Hay and Feedstuffs.

All descriptions under this head are as previously quoted.

BRAN—$21@22 50 per ton.

MIDDLINGS—$25@26 per ton.

FEEDSTUFFS—Rolled Barley, $24 50@26 per ton; Oilcake Meal at the mill, $25@26; jobbing, $26 50@27; Cocoanut Cake, $20@21; Corn Meal, $30@31; Cracked Corn, $30 50@31 50; Mixed Feed, $20@21; Cottonseed Meal, $26 50.

HAY—Wheat, $10@13, with sales at $13 50; Wheat and Oat, $9 50@12 50; Red Oat, $9 50@11 50; Wild Oat, $9@11; Barley, $8 50@9 50; Volunteer, $7 50@9; Alfalfa, $10@11; Clover, $8@9 50 per ton.

STRAW—37½@55c per bale.

Beans and Seeds.

The firmness in Beans has been increased by the rains, which have done more or less damage to that part of the crop still out. Prices show no further change, however.

BEANS—Bayos, $2 90@3; small White, $3 30@3 50; large White, $3 10@3 20; Pink, $2 70@2 90; Red, $2 75; Lima, $4 25@4 35; Red Kidneys, $4 75@5; Blackeye, $4 10@4 15 per cental.

SEEDS—Brown Mustard, $3 50; Yellow Mustard, $3 25; Flax, $2 50@3; Canary, 4@4½c for Eastern; Alfalfa, 8½@9½c; Rape, 1¾@2¼c; Timothy, 7c; Hemp, 3¾@4c per lb.

DRIED PEAS—Niles, $2@2 10; Green, nominal; Blackeye, $2@2 10 per ctl.

Potatoes, Onions and Vegetables.

Choice offerings of Potatoes moved freely at steady prices, but common offerings dragged. Sweets met with a brisk demand and cleaned up well. Onions continued dull and unchanged.

Prices of Tomatoes were firmer under light supplies. Lima Beans were mostly in poor condition and sold slowly at easier prices. Peas and String Beans were steady. The other vegetables were in ample supply and prices had little change.

POTATOES—Burbanks from the river, 30@60c per ctl; Salinas Burbanks, 90c@$1 15 per ctl; Oregon, 90c@$1 10; River Reds, 65@75c per ctl; Sweet Potatoes, $1 25 per ctl for Merced.

ONIONS—40@55c per ctl; Pickle Onions, 50c per ctl.

VEGETABLES—Green Peas, 3@4c; String Beans, 2¼@5c per lb, including Wax; Lima, 2½@3c; Cabbage, 60@75c per ctl; Tomatoes, 50@75c per box; Carrots, 75c per sack; Cucumbers, 50@75c per box; Pickle Cucumbers, nominal; Garlic, 2@2½c per lb; Chile Peppers, 50@75c per box; Bell, 75c@$1; Egg Plant, 50@75c; Green Okra, 50@60c per box; Summer Squash, 75c@$1 per box; Marrowfat Squash, $6@8 per ton; Hubbard, $10.

Poultry and Game.

Since Monday three cars of Western Poultry have been marketed and a fourth car that came in late yesterday was held for to-morrow's market. During the week the receipts of local fowl were moderate, and as the demand was brisk firm prices ruled throughout. The end of the week found the market practically bare of local stock. A few cases of dressed Turkeys came in and sold at 23@24c per lb.

Receipts of Game were 112 sacks, and as dealers were well supplied with the liberal receipts of the preceding day th markt was easy for most descriptions. Teal Duck and Gray Geese were in light receipt and firmer.

POULTRY—Live Turkeys, old, 16@17c for Gobblers and 16@17c for Hens; young Turkeys, 18@20c; Geese, per pair, $1 50@1 75; Goslings, $1 50@1 75; Ducks, $3@4 for old and $3@5 50 for young; Hens, $5@6 50; young Roosters, $5@6; old Roosters, $5@5 50; Fryers, $4@4 50; Broilers, $4@4 50; for large and $3 25@3 50 for small; Pigeons, $1 50@1 75 per dozen for old and $1 75@2 for Squabs.

GAME—Doves, $1 per dozen; Hare, $1 per dozen; Cottontail Rabbits, $1 50; Brush Rabbits, $1; Mallard Ducks, $3@6; Canvasback, $3@6; Sprig, $3@4; Teal, $2 50@3 50; Widgeon, $1 50@1 75; small Ducks, $1 50@1 75; Gray Geese, $3@3 50; White Geese, $1@1 50; Brant, $3 for large and $1 50 for small; English Snipe, $2 50; Common, $1 50.

Butter, Cheese and Eggs.

Butter was decidedly weak yesterday, with plenty of stock carried over and the large receivers offering lines of fancy creamery as low as 27c. Anything over 28c is a retail transaction.

The firmness in cheese continues and prices are a fraction better.

Eggs continue slow, and 42½c is about the best price for anything. Some sellers are not asking over 41c. Stocks of ranch are still meager, but the dullness of the market is slowly pulling quotations down.

Receipts were 42,600 lbs Butter, 264 cases Eggs and 9500 lbs Cheese.

BUTTER—Creamery, 27@28½c per lb for fancy, 26½c for firsts and 25@26c for seconds; dairy, 22½@25c; store Butter, 17@20c per lb; cold storage, 24@26c.

CHEESE—New, 13c; old, nominal; Young America, 13@13½c; Eastern, 14½@15c per lb.

EGGS—Ranch, 41@42½c for fancy; 40c for good and 35@39c for fair; store, nominal; cold storage, 24@28c; Western Eggs, 22½@27½c.

Deciduous and Citrus Fruits.

Table Grapes in large open boxes were in limited supply and cleaned up quickly at firmer prices. Offerings in crates and small boxes met with slower sale, owing to the absence of the shipping demand, but were well cleaned up at the end of the day. Berries were also firmer under light receipts. Some of the offerings showed the effects of the recent rains. What few Cantaloupes and Nutmeg Melons came in sold readily at full figures. Some carried-over stock sold below the quotations. Fancy Apples and Pears were firmly held, but the demand was nothing extra, most dealers preferring to handle cheaper stock. Plums, Prunes, Peaches, Persimmons and Pomegranates were offered freely and moved off well at previous prices. Citrus and Tropical Fruits showed no change worthy of note.

CRANBERRIES—Cape Cod, $9 per bbl spot and $10 75 to arrive; Wisconsin, $8 75 per bbl; Coos Bay, $2 50@3 per box.

RASPBERRIES—$6@8 per chest.

STRAWBERRIES—$11 per chest for Longworth and $2@5 for Malindas.

HUCKLEBERRIES—4@6c per lb.

QUINCES—35@50c per box.

PLUMS AND PRUNES—50c per box and 75@90c per crate.

APPLES—30@40c per box for common, 50@85c for choice and 90c@1 15 for fancy; fancy Oregon, $1 40@1 50.

PERSIMMONS—75@90c per box.

PEARS—$1 50 per box for Bartletts; Winter Nellis, $1@1 25 per box; other Winter Pears, 40@75c.

PEACHES—50@85c per box, according to size of box.

POMEGRANATES—35@50c for small boxes and $1@1 50 for large.

GRAPES—Table Grapes, 40@75c per box or crate; Grapes, in large open boxes, $1@1 65; Wine Grapes, $10@22 per ton, as to quality.

MELONS—Cantaloupes, 75c@$1 per crate; Nutmegs, 50c@$1 per box; Watermelons, nominal.

CITRUS FRUITS—Oranges, $1 50@2 for seedlings and $2 25@4 50 for Valencia, according to quality; Lemons, 75c@$1 for common, $1 25@1 50 for choice and $2@2 50 for fancy; Grape Fruit, $3; Mexican Limes, $4@4 50; Bananas, $2@2 75 per bunch for New Orleans and $1 50@2 for Hawaiian; Pineapples, $2@3 per dozen.

Dried Fruits, Nuts and Raisins.

Previous prices rule for all descriptions. The market as a rule is firm all around.

FRUITS—Apricots, 5@7c for Royals and 8@12½c for Moorparks; Evaporated Apples, 5@6½c; sun dried, 3½@4½c; Peaches, 3½@7c; Pears, 3½@4½c for quarters and 4@8c for halves; Nectarines, 4½@5c for white; Plums, 5@6c for pitted and 1@1½c for unpitted; Figs, 2½@3½c for black and 4@5c for white.

PRUNES—1902 crop, 2¼@2¾c for the four sizes, with ½@1c premium for the large sizes.

RAISINS—1902 crop are quoted as follows: 2-crown loose Muscatels, 50-lb boxes, 5c per lb; 3-crown, 5½c; 4-crown, 6c; Seedless loose Muscatels, 5c; Seedless Sultanas, 5c; Seedless Thompsons, 5½c; 2-crown London Layers, 20-lb boxes, $1 30 per box; 3-crown, $1 40; 4-crown fancy clusters, 20-lb boxes, $2; 5-crown Dehesas, 20-lb boxes, $2 50; 6-crown Imperials, 20-lb boxes, $3; Seeded, f. o. b. Fresno, fancy, 16 oz., 6⅞c; 12 oz., 5¼c; bulk, 5⅝c; choice, 16 oz., 6⅝c; 12 oz., 5⅛c; bulk, 6¼c.

NUTS—Walnuts, No. 1 softshell, 11@12c; No. 2, 6@7c; No. 1 hardshell, 10@10½c; No. 2, 7c; 1902 Almonds, 11c for Nonpareils, 10½@11c for I X L, 10@10½c for Ne Plus Ultra and 8@8½c for Languedoc; Peanuts, 5@7c for Eastern; Brazil Nuts, 12@12½c; Filberts, 12@12½c; Pecans, 11@13c; Cocoanuts, $3 50@5; Chestnuts, 12½@15c.

HONEY—Comb, 11½@12½c for bright and 10@11c for light amber; water white extracted, 5½@6½c; light amber extracted, 5@5½c; dark, 4@4½c.

BEESWAX—27½@29c per lb.

Provisions.

The market is quiet as previous prices, but the feeling is firm. The Chicago letter of Bolton, De Ruyter & Co. says: "Market weak early, but closed with little change. Buying continues good on soft spots and the principal pressure when any comes from short selling of stocks is well exhausted. Cash demand fair. Shipments: Meats, 1,764,000, against 2,584,000; lard, 896,000, against 493,000."

CURED MEATS—Bacon, 14½c per lb for heavy, 15c for light medium, 17c for light, 18c for extra light, 19c for sugar-cured and 21@22c for extra sugar-cured; Eastern sugar-cured Hams, 15½c; California Hams, 15c; Mess Beef, $10 per bbl; extra Mess, $10 50@11; Family, $11 50@12; prime Mess Pork, $15@15 50; extra clear, $25; Mess, $19 50; Dry Salted Pork, 14@14½c; Pig Pork, $30; Pigs' Feet, $5; Smoked Beef, 15c per lb.

LARD—Tierces, quoted at 8¼@8½c per lb for compound and 13c for pure; half-barrels, pure, 13¼c; 10-lb tins, 13½c; 5-lb tins, 13⅝c; 3-lb tins, 13¾c.

COTTOLENE—One half-barrel, 9⅞c; three half-barrels, 9¾c; one tierce, 9⅝c; two tierces, 9½c; five tierces, 9⅜c per lb.

Hides, Tallow, Wool and Hops.

There is nothing new under this head. Hops and Wool continue firm, while the Hide market is still carrying a burden in the tannery strike.

HIDES AND SKINS—Culls and brands sell about 1½c under quotations. Heavy salted Steers, 11c; medium, 10c; light, 8½c; Cow Hides, 9c for heavy and 8½c for light; Stags, 7c; Salted Kip, 8½c; Salted Veal, 9½c; Salted Calf, 10c; Dry Hides, 16½@17c; Culls, 15c; Dry Kip, 11@13c; Dry Calf, 18c; Culls and Brands, 15@16c; Sheepskins, shearlings, 25@30c each; short wool, 40@60c each; medium, 65@90c; long wool, $1@1 20 each; Horse Hides, salt, $3 for large and $2 50 for medium, $1@2 for small and 50c for Colts; Horse Hides, dry, $1 75 for large, $1 50 for medium, $1@1 25 for small and 50c for Colts. Buck Skins—Dry Mexican, 32½c; dry salted Mexican, 25c; dry Central American, 32½c. Goat Skins—Prime Angoras, 75c; large and smooth, 50c; medium, 35c.

TALLOW—No. 1 rendered, 5½@6c per lb; No. 2, 4½@5c; grease, 2½@3½c.

WOOL—Spring—Valley Oregon, fine, 16@17c; do medium and coarse, 15@16c per lb.

Fall Clip—San Joaquin, 8@10c per lb; do Lambs, 8@11c; Northern free, 11@12c; defective, 10@12c per lb; Humboldt and Mendocino, 12@13c.

HOPS—22@25c per lb.

San Francisco Meat Market.

Conditions remain the same, the demand and supply about balancing.

DRESSED MEATS.

Wholesale rates from slaughterers to dealers are as follows:

BEEF—6½@7c for Steers and 5@6c per lb for Cows.

VEAL—Large, 6½@8c; small, 8@9c per lb.

MUTTON—Wethers, 7@8½c; Ewes, 6½@7½c per lb.

LAMB—8½@9c per lb.

PORK—Dressed Hogs, 8¼@9½c per lb.

LIVESTOCK MARKET.

The following quotations are for good, sound Livestock delivered in San Francisco, less 50 per cent shrinkage for Cattle:

CATTLE—Steers, 8½@9c; Cows and Heifers, 7@7½c; thin Cows, 4@5c per lb.

CALVES—4@5½c per lb (gross weight).

SHEEP—Wethers, 3½@3¾c; ewes, 3¼@3½c per lb (gross weight).

LAMBS—Suckling Lambs, $2 50@2 75 per head, or 4@4½c per lb live weight; yearlings, 3½@4c per lb.

HOGS—Live Hogs, 250 lbs and under, 6½c; under 150 lbs, 6¼c; feeders, 5¾@6c; sows, 20 per cent off; boars, 50 per cent off, and stags, 40 per cent off from above quotations.

General Merchandise.

BAGS—Grain Bags, 5¾@6c cash and 5⅝c asked for June-July delivery; San Quentin, 5.55c; Wool Bags, 32@35c; Fleece Twine, 7½@8c; Fruit Bags, 5½c, 6c and 6½c for the three sizes of Cotton and 6¼@8½c for Brown Jute.

COAL—Wellington, $8 per ton; Southfield Wellington, $8; Seattle, $6 50; Bryant, $6 50; Roslyn, $7; Coos Bay, $5 50; Greta, $7; Wallsend, $6 50; Co-operative Wallsend, $6 50; Richmond, $7 50; Cumberland, $12 in bulk and $13 25 in sacks; Pennsylvania Anthracite Egg, ——; Welsh Anthracite Egg, $13; Welsh Lump, $11 50; Cannel, $9 per ton; Coke, $15 per ton in bulk and $17 in sacks; Rocky Mountain descriptions, $8 45 per 2000 lbs and $8 50 per ton, according to brand.

OIL—Linseed, 57c for boiled and 55c for raw in barrels; cases, 5c more; California Castor Oil, in cases, No. 1, 70c; pure, $1 16; Lucol, 50c for boiled and 48c for raw, in barrels; Lard Oil, extra winter strained, barrels, 95c; cases, $1; China Nut, 55@62c per gallon; pure Neatsfoot, in barrels, 70c; cases, 75c; Sperm, pure, 70c; Whale Oil, natural white, 50@55c per gallon; Fish Oil, in barrels, 45c; cases, 50c; Cocoanut Oil, in barrels, 63½c for Ceylon and 58½c for Australian.

COAL OIL—Water White Coal Oil, in bulk, 14c; Pearl Oil, in cases, 20½c; Astral, 20½c; Star, 20½c; Extra Star, 23½c; Elaine, 25½c; Eocene, 22½c; deodorized Stove Gasoline, in bulk, 17c; in cases, 23½c; do, 72 degrees, in bulk, 18½c; in cases, 25c; Benzine, in bulk, 16c; in cases, 22½c; 86-degree Gasoline, in bulk, 21c; in cases, 27½c.

TURPENTINE—72c per gallon in cases and 66c in drums and iron barrels.

RED AND WHITE LEAD—Red Lead, 6@6½c per lb; White Lead, 6@6½c, according to quantity.

SUGAR—The Western Sugar Refining Company quotes as follows, per pound, in 100-lb bags: Cubes, A Crushed and Fine Crushed, 4.50c; Powdered, 4.35c; Candy Granulated, 4.35c; Dry Granulated Fine, 4.25c; Dry Granulated Coarse, 4.25c; Fruit Granulated, 4.25c; Beet Granulated (100-lb bags only), 4.15c; Confectioners' A, 4.25c; Magnolia A, 3.85c; Extra C, 3.75c; Golden C, 3.65c; "D," 3.55c; barrels, 10c more; half barrels, 25c more; boxes, 50c more; 50-lb bags, 10c more for all kinds. Tablets—Half-barrels, 4.75c; boxes, 5c per lb. No order taken for less than 75 barrels or its equivalent.

Receipts of Produce.

FOR SATURDAY, OCTOBER 25.

Flour, qr sks	1,808	Wool, bales	121
Wheat, ctls	2,060	Shorts, sks	100
Barley, ctls	51,705	Lime, bbls	450
Oats, ctls	720	Sugar, ctls	330
Corn, ctls	15	Hides, No	290
Beans, sks	1,535	Pelts, bdls	3,546
Potatoes, sks	2,497	Leather, rolls	92
Onions, sks	866	Wine, gals	141,150
Bran, sks	1,050	Tallow, ctls	3
Middlings, sks	155	Quicksilver, flks	52
Hay, tons	267	Raisins, bxs	6,900
Mustard, sks	340		

OREGON.

Wool, bales 11

WASHINGTON.

Flour, qr sks	12,566	Potatoes, sks	507
Wheat, ctls	748	Bran, sks	711
Oats, ctls	976	Middlings, sks	555
Beans, sks	50	Flaxseed, sks	7,344

AUCTION SALES

AUCTION

MONDAY, OCT. 27, 1 P. M., AT NUCLEUS STABLES, 183 and 187 STEVENSON ST., bet. Third st. and Palace Hotel.

OPPORTUNITY EXTRAORDINARY.

STYLISH MATCHED TEAMS, excellent BUSINESS HORSES, ready to work. To be sold for feed bill.

15 HEAD of LIVERY HORSES, including 4 MATCHED TEAMS; also 20 head of GENTLE WORK HORSES, weighing from 1100 to 1400.

E. STEWART, Auctioneer.

Stylish Carriage Teams and Fast Roadsters, at Stewart's, 721 Howard St.

2 cars of LARGE WORK PLUGS, also a lot of WAGONS, BUGGIES, CARTS, SURREYS and a lot of SINGLE and DOUBLE HARNESS, at your own price; no reserve; must be sold. 1140 FOLSOM ST., TUESDAY, October 28, 11 a. m. Sale every Tuesday.

STOCK MARKET.

Local stocks and bonds closed the week quietly, with no fluctuations worthy of comment. Attention is called to the list of the California Exchange, which consists large of stocks not listed elsewhere.

Sales on the California Stock and Oil Exchange last week were 23,406 shares, valued at $21,034, the leading sales being as follows: Independence 8028 shares, Monte Cristo 7850, Occidental 1000, Sterling 2700.

The Wellington Oil Company has levied an assessment of 2c, delinquent November 27; Omaha Consolidated Gold Mining Company, one of 50c, December 4.

The Pacific Lighting Company will pay a regular monthly dividend of 35c per share on November 5.

The California Central Gas and Electric Company will pay the usual monthly dividend of 15c per share on November 10.

The Bullion Mining Company has levied an assessment of 3c per share, delinquent November 29.

The Best and Belcher Mining Company has levied an assessment of 10c per share, delinquent November 28.

The Homestake Mining Company of South Dakota paid a regular monthly dividend of 25c yesterday.

The following quotations for the United Railways of San Francisco were received from New York yesterday by Bolton, De Ruyter & Co.: Common stock, $24 25; preferred, $64 25@64 50.

STOCK AND BOND EXCHANGE.

SATURDAY, Oct. 25.—12 m.

UNITED STATES BONDS.

	Bid.	Ask.		Bid.	Ask.
4s qr coup	111	—	4s qr cp(new)	138	—
4s qr reg	110¾	111½	3s qr coup	108½	—

MISCELLANEOUS BONDS.

	Bid.	Ask.		Bid.	Ask.
Ala A W 5s	—	—	Do con 5s	—	108¾
Bay CPC 5s	108¼	—	Oak W g 5s	—	104
C C G&E 5s	104½	105	Oceanic S 5s	87½	—
Cal-st 5s	118	—	Omnibus 6s	—	128
C Costa 5s	—	109¼	Pac G Im 4s	96	—
Ed L & P 6s	128½	130½	Pk&C H 6s	106	—
Fer&C H 6s	117¾	121	Pk&O R 6s	118⅝	121
Geary-st 5s	50	60	Pwl-st R 6s	118⅝	—
H C&S 5½s	100	—	Sac EGR 5s	105	—
Do 5s	—	100	SF & SJV 5s	123	—
H R T&L 6s	106½	109	Sierra Cal 6s	—	111
L Ang R 5s	117½	118¾	S P of A 6s		
L A L Co 6s	100¼	101	(1909)	—	113⅝
Do gtd 6s	102	—	(1910)	—	114¼
Do gtd 5s	106	—	S P of C 6s		
L & P 1cm5s	107½	—	(1905)Sr A	105¼	106½
Mkt-st C 6s	125¼	—	(1905)Sr B	105½	—
Do 1cm 5s	121	123	(1906)	109	—
N R of C 6s	11½	—	(1912)	119½	121
Do 5s	121	—	S P of C 1st		
N P C R 5s	109¾	—	c gtd 5s	123¾	—
N C R 5s	115¼	—	Do stmpd	111⅛	—
N C P C 5s	104	105	SP Br R C 6s	138	—
N S R 5s	103⅜	—	S V Wat 6s	109	—
O G L H 5s	112¼	—	Do 4s 2dm	102⅞	103¾
Oak T Co 6s	123	—	Do 4s 3dm	101½	—
Do 5s	113	—	Stkn G&E6s	103½	107

WATER STOCKS.

	Bid.	Ask.		Bid.	Ask.
Contra Costa	—	72	Port Costa	64	66½
Marin Co	59	—	Spring Val	84½	85

GAS AND ELECTRIC.

	Bid.	Ask.		Bid.	Ask.
Cent L & P	3⅝	—	Pac Light	54	55¼
Eqt G L Co	3	3½	Sac E G & R	35¼	36½
Mutual E L	—	7	S F G & E	41¼	41⅞
O G L & H	63	65	S F G L Co	5	5¼
Pac G Imp	34	35	Stkn G & E	9	—

INSURANCE.

Firem's Fnd. — —

BANKS.

	Bid.	Ask.		Bid.	Ask.
Am B & T	120	—	First Natnl	—	—
Anglo-Cal	—	89	L P & A	167	172½
Bank of Cal	450	—	Mer Ex (liq)	40	60
Cal Safe Dp	138	—	S F Natnl	—	—

SAVINGS BANKS.

	Bid.	Ask.		Bid.	Ask.
Ger S & L	2050	2150	Sav & Loan	90	105
Humboldt	—	—	Security Sav	340	400
Mutual	80	—	Union Trst	1830	—
S F Sav U	535	—			

STREET RAILROADS.

	Bid.	Ask.		Bid.	Ask.
California	—	195	Market-st	99½	—
Geary	—	—	Presidio	—	50

POWDER.

	Bid.	Ask.		Bid.	Ask.
Giant	74⅜	75½	Vigorit	3	3⅝

SUGAR.

	Bid.	Ask.		Bid.	Ask.
Hana	3⅝	—	Kilauea	8½	10
Hawaiian	35¼	37½	Makaweli	23¼	—
Honakaa	13⅝	14	Onomea	22	23½
Hutchinson	15	15¼	Paauhau	14⅞	—

MISCELLANEOUS.

	Bid.	Ask.		Bid.	Ask.
Alaska Pak	159	160½	Oceanic S Co	—	21
Cal Fruit As	95	96½	Pac A F A	—	3
Cal Wine As	101½	—	Pac C Borx	165	—

Morning Session.

Board—

100 Hawaiian Com'l & Sugar	35 25
5 Honokaa	13 87½
100 Hutchinson S P Co	15 25
40 Makaweli	23 25
100 Paauhau S P Co	14 87½
5 S F Gas & Electric Co	41 25
15 S F Gas & Electric Co	41 37½
Street—	
30 S V Water	84 50
$6000 S F & S J V bonds	123 25
$3000 S V 4s (3d mtge)	101 75
$15,000 Edison L & P bonds	129 25

CALIFORNIA STOCK AND OIL EXCHANGE.

Stocks—	Bid.	Asked.
Abby Land & Improvement	1 00	1 17½
Alameda Sugar	——	22 50
American Biscuit	——	95 00
American District Tel	6 00	——
Cal. Cotton Mills	75 00	——
Central Bank of Oakland	45 00	——
Cypress Lawn Imp Co	5 87½	6 00
Hanford Oil	92 00	94 00
Home Oil	2 80	2 85
Imperial Oil	15 00	16 00
Kern Oil	3 50	——
Monte Cristo Oil	1 62½	——
Northern Cal. Power	7 87½	——
Nevada National Bank	202 00	——
Oil City Petroleum	14	——
Orpheum Company	12 50	——
Peerless Oil	8 00	8 50
Postal Device & Imp	——	2 50
Reed Crude Oil	26	28
S. F. Dry Dock	32 25	——
San Joaquin Oil	7 00	——
Sausalito Land & Ferry	11 50	——
Sterling Oil	1 57½	1 60
Thirty-Three Oil	7 50	8 00
Twenty-Eight Oil	1 30	1 50
Union Oil	——	20 00
United Gas & Electric	33 00	——

Morning Session.

Board—

100 Home Oil	2 80
50 Hutchinson Sugar	15 50

MINING STOCKS.

Following were the sales on the San Francisco Stock and Exchange Board yesterday:

Morning Session.

500 Best & Belcher	08	100 Mexican	21
500 Challenge	08	200 Potosi	07
250 Con Cal & Va	80	400 Sierra Nevada	11

Following were the sales on the Pacific Stock Board yesterday:

Morning Session.

900 Best & Belch	09	200 Mexican	21
1500 Best & Belch	10	500 Sierra Nevada	13
700 Best & Belch	11	400 Union Con	11
100 Con Cal & Va	80	300 Union Con	10
500 Gould & Cur	05		

CLOSING QUOTATIONS.

SATURDAY, Oct. 25—12 m.

	Bid.	Ask.		Bid.	Ask.
Alpha	02	03	Justice	05	07
Alta	05	07	Kentuck	01	02
Andes	05	06	Lady Wash'ton	05	06
Belcher	09	10	Mexican	21	22
Best & Belcher	10	11	Occidental	08	10
Bullion	—	02	Ophir	83	85
Caledonia	95	97	Overman	07	08
Challenge	08	09	Potosi	06	07
Chollar	01	02	Savage	03	04
Confidence	60	62	Scorpion	—	03
Con Cal & Va	78	80	Seg Belcher	02	04
Con Imperial	—	01	Sierra Nevada	12	13
Con New York	—	02	Silver Hill	49	50
Crown Point	01	02	St. Louis	—	06
Eureka Con	—	18	Syndicate	—	07
Exchequer	—	01	Union Con	11	12
Gould & Cur	05	06	Utah	05	06
Hale & Norc	16	17	Yellow Jacket	11	12
Julia	—	04			

One of the important personages at the Woods Holl Marine Laboratory is a janitor, who is noted for the brilliant coloring of his hair and for his ready wit.

"Your hair certainly is bright, Mike," one of the students said to the janitor one day. "What on earth makes it so red?"

"Sure, an' I don't know," was Mike's answer, quick as a flash, "unless it's heredity."—Baltimore Sun.