COMMERCIAL FINANCIAL

SUMMARY OF THE MARKETS.

Local Bank Clearings continue to show large gains.
New York Stock Market irregular. Bank statement good.
Local Securities quiet. Oil and Mining Stocks very active.
Shipment of $291,380 in Specie to China and Japan.
Silver recovers the recent loss. Exchange unchanged.
Wheat and Barley steady, but with lower futures.
Offerings of Corn increasing. Rye dull.
Oats in ample supply for the slow demand.
No further change in Hay and Feedstuffs.
Beans still in very fair shipping demand for the East.
Butter and Eggs steady, but Cheese easy.
Dried Fruits rather more active at New York.
Hams, Bacon and Lard declined ½c all around.
Hops again showing firmness, with more demand.
Cattle, Sheep and Hogs unchanged.
Potatoes, Onions and Vegetables show little change.
Poultry easy, with retailers well supplied.
Cold weather still operates against the Fruit Market.

Bank Clearings.

Local bank clearings during the week just ended were $28,757,648, against $25,030,245 during the corresponding week of last year.

New York Dried Fruit Market.

Mail advices from New York say

"At the moment the situation is quiet, with, however, a somewhat stronger undertone noted in spot prunes. It is now believed that most of the weak holders have been picked up, and few lots in any quarter are reported offering at shading from quotations. Coast wires note little offering from any source, holders there showing no disposition to sell except at their own ideas, which are above the parity of spot cost laid down. It is believed that several important lots offering on this market a few days ago at concessions of from ⅛c to ¼c were picked up by a large holder here, and it is understood that some negotiations are in progress for the purchase of another lot. In a jobbing way a few sales have been made at 7½c for 40s-50s and 6¾c for 50s-60s in 25-lb boxes. It is possible, however, to buy the latter size at 6c. Some inquiry is noted for export account, but it could not be learned that any important sales were made to-day from spot holdings. Coast wires report that some business for January shipment to English buyers has been done in Santa Clara 40s-60s. Oregon prunes are strongly held and in fair jobbing request. In currants we note a steady market, with holders quoting 4½c for fine Amalias, uncleaned, in barrels. In raisins the advance of ⅛c on the coast for sultanas has not affected the ideas of sellers here. The position is only steady, with no important buying. In London layers strong inquiries are noted for Canadian account and the feeling is a shade firmer. Several fair-sized lots are said to have been moved at about the equivalent of spot values. Seeded raisins are quiet and show no change. Occasional jobbing sales of fancy 1-lb cartons are noted at 8¼c to 8½c. Apricots are steady, but show no special feature. Coast advices report total stock on the coast at less than 125 carloads. Peaches are quiet and unchanged. In figs we note a moderate interest, with a little easiness in layers and bag stock. The latter are offered down to 5¼c on low grades."

Weather Report.

(120th Meridian—Pacific Time.)
SAN FRANCISCO, Jan. 10—5 p. m.

The following are the seasonal rainfalls to date as compared with those of same date last season and rainfalls in last twenty-four hours:

Stations—	Last 24 hours.	This season.	Last season.
Eureka	.00	22.05	15.35
Red Bluff	.00	13.46	10.38
Sacramento	.00	6.70	6.39
San Farncisco	.00	6.15	5.94
Fresno	.00	3.19	2.25
Independence	.00	0.83	1.35
San Luis Obispo	.00	5.00	4.56
Los Angeles	.00	4.90	2.46
San Diego	.00	6.07	0.77

THE COAST RECORD.

STATION.	Barometer.	Maximum Temperature.	Minimum Temperature.	Direction of Wind.	State of Weather.	Precipitation.
Astoria	30.06	48	40	NE	Clear	.00
Baker	30.16	40	28	SW	Clear	.00
Carson	30.12	42	16	E	Cloudy	.00
Eureka	30.04	60	44	N	Pt.Cldy	.00
Fresno	30.04	52	34	E	Cloudy	.00
Flagstaff	29.82	38	20	S	Clear	.00
Pocatello	30.14	26	24	E	Cloudy	.02
Independence	30.00	60	34	SE	Cloudy	.00
Los Angeles	29.96	66	56	W	Cloudy	.00
Phoenix	29.98	62	42	W	Clear	.00
Portland	30.08	48	40	E	Clear	T.
Red Bluff	30.10	42	34	E	Cloudy	.00
Roseburg	30.06	46	38	NW	Clear	.01
Sacramento	30.10	50	36	N	Pt.Cldy	.00
Salt Lake	30.06	38	28	W	Clear	.00
San Francisco	30.06	48	44	N	Pt.Cldy	.00
S Luis Obispo	30.02	64	50	W	Cloudy	.00
San Diego	29.96	64	46	NW	Cloudy	.00
Seattle	30.12	46	42	N	Cloudy	.00
Spokane	30.24	30	24	S	Clear	T.
Tatoosh	....	....	42	....	Clear	.00
Walla Walla	30.26	32	30	SW	Clear	T.
Winnemucca	30.12	42	14	SW	Clear	.00
Yuma	29.92	68	36	NW	Clear	.00

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure has fallen slowly along the coast from Point Conception northward; and, although northerly winds prevail, there are indications of a disturbance at sea off the Oregon coast.

There has been but little change in temperature west of the Rocky Mountains, except in Northern California, where there has been a sharp fall. Elsewhere temperatures are normal.

Forecast made at San Francisco for thirty hours ending midnight, January 11, 1903:

Northern California — Cloudy, unsettled weather Sunday, with conditions favoring rain late Sunday; warmer in northeastern portion; light north winds, changing to southeasterly.

Southern California — Cloudy, unsettled weather Sunday; light north winds, changing to westerly.

Nevada—Fair Sunday.

San Francisco and vicinity—Cloudy, unsettled weather Sunday, with conditions favorable for rain; light northerly winds, changing to southeasterly.

ALEXANDER G. McADIE,
Forecast Official.

EASTERN MARKETS.

New York Stock Market.

NEW YORK, Jan. 10.—There was evidence of some confusion of sentiment in the movement of prices of stocks to-day. The persistent liquidation in Reading had an unsettling effect. The strength of Atchison was in strong contrast. The purchase of 20,000 shares of this stock within the first few minutes of the trading lifted it strongly and had a stimulating effect elsewhere. There was some show of positive strength also in New York Central and Pennsylvania, on the ground that the Reading deal will serve to harmonize and strengthen the whole trunk line system. Amalgamated Copper reflected the rally in the metal market after a sharp reaction. Elsewhere the market was inclined to be dull and fluctuations were narrow until the appearance of the bank statement. The cash item was a disappointment. In place of the predicted increase of $9,000,000 to $11,000,000 the week's gain amounted to only $4,740,100. The only plausible explanation to account for this discrepancy was the heavy flow of cash into Chicago the latter part of the week had been arrested there and not forwarded to New York, as had been supposed. Sterling exchange was inclined to harden and discounts again advanced in London. The market closed weak.

The only explanation of the movement in Atchison was an unconfirmed rumor of a plan for a combination with Rock Island.

The stock market, after backing and filling to some extent during the early part of the week, burst into great animation and buoyancy after the middle of the week. The breaking of the money rate was the preliminary to the movement, and the disclosure of the Reading deal was the special incitement to the market. The course of the money market on Monday was prompt to confirm the confidence of those who looked for an early return to ease and who bought stocks last week with that confidence, unimpaired by the maintenance of stiff rates in the call loan market. During Monday's session one large firm marked down its rate for outstanding loans to 6 per cent, and the whole market was quick to follow. The rate fell below that figure during the week. A factor of further assurance over the money situation was the continued softness of foreign exchange, with floods of money returning to the channels of the London market. The January division of foreign exchange has been looked to with some anxiety, even by those who professed the least fear about the working out of the domestic money situation. The known large balance of credits outstanding abroad and the supposition that they were largely extended during the latter part of December had given ground for some fears that the January relaxation of the local money market might be followed by a heavy outward movement of gold.

The announcement of the dissolution of the bankers' protective pool, which had subscribed $50,000,000 for the protection of the money market against possible emergency, was in effect a proclamation that the necessity for its existence had passed. This action and the large lending in the money market by some of the banks in the pool was also regarded as an intimation that the attitude of disapproval of efforts to advance prices of stocks had been modified by the large financial interests. With the money situation effectually cleared up there has been a revival of all sorts of rumors of deals, and the speculative idea toward this development has undergone a marked alteration. For some time the rumor of a new project or combination promising a large issue of new securities has had a chilling effect upon speculation. Even early this week news that the projected combination of the iron interests has been abandoned for the present was hailed with satisfaction. The project for practically doubling the stock of the Pennsylvania Railroad, when first announced this week, was greeted with a decline in that stock, but the announcement of the Reading deal caused an outburst of speculative enthusiasm. This is true, although the actual purchase of the securities involved in the plan of control of the anthracite industry has been accomplished, while the part remaining to be achieved is the financing of the project, presumably by the issue of new securities. The proposed plan of selling the Hocking Valley is now regarded as involving an extension of control of the soft coal industry by the same powers which have thus consummated the control of the anthracite trade. Heavy absorption of Erie has not been clearly explained, but is generally believed to be connected with the furtherance of work out of the centralization of the control of the Eastern coal and trunk line railroad field. Of the week's special movements may be mentioned a decline in Wabash, owing to a judicial decision against its right to enter Pittsburg, which gave place to strength upon the announcement that the dispute between the Pennsylvania and Wabash had been settled. The rise in the price of copper lifted Amalgamated, and its subsequent reaction depressed that stock. Sugar was the subject of the usual active speculation preceding a dividend period. The United States Steel stocks were moderately helped by the statement of the extraordinary earnings for the year. The taking up of the proposed anti-trust measures in Congress was the cause of some discussion here and there in the market, but it was slight, and was not general among the industrial securities.

There was some increased demand for bonds, but mostly for those of a lower grade.

United States 2s and old 4s advanced ¼ per cent, and the new 4s coupon 1 per cent, as compared with the closing call of last week.

NEW YORK STOCK LIST.

Stocks—	Sales.	High.	Low.	Close.
Atchison	107,600	89⅞	88	88½
Atchison pfd	1,800	103½	102⅞	103¼
Bal & Ohio	20,200	103¾	102⅝	102¾
Bal & Ohio pfd	200	94¼	94¼	94
Can Pacific	5,000	137½	137	136¾
Can Southern	....	....	....	77
Ches & Ohio	3,000	50¾	50	49¾
Chi & Alton	300	36½	36¼	36¾
Chi & Alton pfd	....	....	....	72¼
Chi, Ind & L	....	....	....	74
Chi, Ind & L pfd	....	....	....	90
Chi & East Ill	....	....	....	190
C & G West	23,200	29	28½	28¾
C & G West A pfd	....	....	....	84
C & G West B pfd	200	40¾	40¾	40
Chicago & N W	300	223¾	223¾	222
Chi Term & T	300	19⅞	19¼	19¼
Chi Term & T pfd	300	35¾	35	35½
C, C, C & St Louis	....	....	....	97
Colo So	800	31¼	31	30¾
Colo So 1st pfd	100	72	72	71¼
Colo So 2d pfd	200	48	48	47½
Del & Hudson	100	173½	173½	173
Del, Lack & West	200	276½	275	275
Den & Rio G	200	42½	42½	42
Den & Rio G pfd	400	90	89½	89½
Erie	53,400	42	41	41
Erie 1st pfd	7,400	71	70¼	70⅝
Erie 2d pfd	2,400	55	54	54
Great Nor pfd	100	202	202	202
Hocking Val	800	102¼	102	101½
Hocking Val pfd	....	....	....	97¼
Illinois Central	8,700	157	149¾	150⅝
Iowa Central	400	45¾	45½	45
Iowa Central pfd	....	....	....	74½
K C Southern	1,000	35½	35¼	35⅝
K C So pfd	1,700	58⅞	58½	58¾
Lake E & West	....	....	....	51½
Lake E & W pfd	....	....	....	113
Long & Nash	2,800	129¼	128½	128¾
Manhattan L	12,000	153¾	152½	152⅞
Met St Ry	1,000	142¼	141½	141½
Mex Central	4,200	26¾	26¼	26⅝
Mex National	900	20	19⅞	20
Minn & St Louis	200	109	109	109
Mo Pacific	11,100	112⅝	111¾	112½
Mo, Kans & T	300	29½	29½	29¾
Mo, Kans & T pfd	300	62¼	62	61¾
N J Central	....	....	....	180
N Y Central	12,200	156	154¾	155
Nor & West	1,600	75	74⅝	74⅝
Nor & West pfd	300	92	92	91
Ont & West	11,100	34¼	33½	33⅝
Pennsylvania	39,200	157⅝	156	156¾
Reading	111,300	65¼	61⅝	61⅝
Reading 1st pfd	....	....	....	87
Reading 2d pfd	100	77	77	76¼
Rock Island	14,600	53¼	51¾	52
Rock Isl pfd	500	84⅞	84	84
St Louis & S F	1,100	74	73	73
St L & S F 1st pfd	....	....	....	79
St L & S F 2d pfd	400	71¼	71	71
St Louis S W	300	29⅝	29	29
St Louis S W pfd	400	64¾	64⅛	64¾
St Paul	18,200	182¾	181¼	181⅝
St Paul pfd	100	194¼	194¼	194
So Pacific	15,900	68	67	67⅛
So Railway	17,300	36⅝	35⅛	35¼
So Railway pfd	300	95	95	94¾
Texas & Pac	200	42¾	42¼	42¼
T, St L & W	1,100	31¾	31¾	31
T, St L & W pfd	....	....	....	47½
Union Pacific	10,500	104⅝	103¾	103⅞
Union Pac pfd	300	94⅛	94⅛	93½
Wabash	4,600	32	31¼	31½
Wabash pfd	2,100	47	46¼	46⅝
Wheeling & L E	100	26½	26½	26
Wheel, L&E 2d pfd	100	36¼	36¼	35¾
Wisconsin Cen	400	27¾	27½	27½
Wisconsin Cen pfd	300	54	53¾	53½
Express Companies—				
Adams	....	....	....	200
American	....	....	....	250
United States	....	....	....	142
Wells-Fargo	....	....	....	225
Miscellaneous—				
Amalgamated Cop	7,100	65⅝	64½	64
Am C & F	2,000	40	39½	39½
Amer C & F pfd	100	91½	91½	91
Amer Lin Oil	....	....	....	17½
Amer Lin Oil pfd	....	....	....	43
Amer Locomotive	300	30⅝	30¼	30¼
Amer Loco pfd	200	94⅞	94¾	94½
Amer S & R	500	46½	46⅜	46⅜
Amer S & R pfd	....	....	....	94
Anaconda M Co	200	99	99	97
Brooklyn R T	3,200	70¼	69⅛	69⅛
Colo Fuel & Iron	100	80½	80½	80
Consolidated Gas	700	220½	219¾	219½
Continental Tob pfd	200	118¼	118⅛	118
General Electric	100	187¼	187¼	187
Hocking Coal	400	20¾	20½	20½
International Paper	100	19⅛	19⅛	18½
International P pfd	....	....	....	72½
International Powr	100	63	67	63
Laclede Gas	....	....	....	80
National Biscuit	100	46½	46½	46½
National Lead	400	28⅝	27¼	27¼
North American	500	120	119	115
Pacific Coast	500	72	71	70
Pacific Mail	....	....	....	40½
People's Gas	1,700	105¼	104¾	104⅞
Pressed Steel Car	400	64¾	64½	64½
Presed S Car pfd	200	94	94	93¾
Pullman Pal Car	....	....	....	236
Republic Steel	500	21¼	21	21
Repub Steel pfd	200	79	79	78⅝
Sugar	500	133	131¾	132½
Tenn Coal & Iron	700	63⅝	63	62⅞
Union B & P Co	....	....	....	13½
Union B&P Co pfd	....	....	....	78
U S Leather	500	13	12¾	12¾
U S Leather pfd	....	....	....	68⅝
U S Rubber	....	....	....	17⅞
U S Rubber pfd	....	....	....	55
U S Steel	10,500	38⅝	38⅛	38⅛
U S Steel pfd	6,700	89¼	88¾	88¾
Western Union	2,400	92	91¾	91¾

Total sales .....665,000 shares.

UNITED RAILROADS OF SAN FRANCISCO.

NEW YORK, Jan. 10.—Curb quotations: United Railways of San Francisco—Bonds, no bids, 91 asked; subscriptions 47 bid, 48 asked.

NEW YORK BONDS.

U S ref 2s reg	108½	L & N unif 4s	100¼
Do coup	108½	Mexican Cen 4s	77
Do 3s reg	106¾	Do 1st inc	27
Do coup	108	Minn & St L 4s	103¼
Do new 4s reg	135½	M K & T 4s	98
Do coup	136¾	Do 2ds	84
Do old 4s reg	100½	N Y Cen gen 3½s	104
Do coup	109½	N J Cen gen 5s	133½
Do 5s reg	103¾	Northern Pac 4s	103¾
Do coup	103¾	Do 3s	73
Atchison gen 4s	102½	Norf & W con 4s	100½
Do adjust 4s	92	Reading gen 4s	97½
Balt & Ohio 4s	102	St L&I M con 5s	114
Do 3½s	94¾	St L & S F 4s	95½
Do conv 4s	104¾	St L S W 1sts	96
Can South 2ds	107¾	Do 2ds	85½
Central of Ga 5s	107	San A & A P 4s	88½
Do 1st inc	77½	Southern Pac 4s	92
Ches & Ohio 4½s	105⅛	Southern Ry 5s	117½
Chi & Alton 3½s	79	Texas & Pac 1sts	116½
C B & Q new 4s	94⅞	Tol St L & W 4s	78½
C M&StP gen 4s	111½	Union Pacific 4s	103
C & N W con 7s	135	Do conv 4s	107
C R I & P 4s	107½	Wabash 1sts	117
CCC&St L gen 4s	100½	Do 2ds	110
Chi Terminal 4s	84	Do deb B	78
Colo & South 4s	94	West Shore 4s	110
Denver & R G 4s	98¾	W & L Erie 4s	91¾
Erie prior lien 4s	98¼	Wisconsin Cen 4s	91
Do gen 4s	80½	Con Tob 4s	66⅞
Ft W & D C 1sts	111	C F & I Con	96⅛
Hocking Val 4½s	107½		

NEW YORK MINING STOCKS.

Adams Con	50	Little Chief	09
Alice	28	Ontario	5 50
Breece	40	Ophir	2 25
Brunswick Con	07	Phoenix	05
Comstock Tun	01½	Potosi	40
Con Cal & Va	2 00	Savage	35
Horn Silver	1 25	Sierra Nevada	1 00
Iron Silver	80	Small Hopes	30
Leadville Con	03	Standard	3 25

BOSTON STOCKS AND BONDS.

Money—		Westinghse com	106
Call loans	5@6	Mining—	
Time loans	5@6	Adventure	17
Bonds—		Allouez	3¾
Atchison 4s	101	Amalgamated	64¼
Gas 1sts	107	Daly West	43
Mexican Cen 4s	75	Bingham	29¾
Railroads—		Calumet & Hecla	515
Atchison	88¾	Centennial	23¼
Do pfd	103	Copper Range	64
Boston & Albany	257	Dominion Coal	131½
Boston & Maine	194	Franklin	10½
Boston Elevated	133	Isle Royale	11
N Y N H & H	225	Mohawk	45
Fitchburg pfd	141	Old Dominion	18¾
Union Pacific	103¾	Osceola	61
Mexican Central	26¼	Parrot	28
Miscellaneous—		Quincy	115
American Sugar	131½	Santa Fe Copper	1⅛
Amer Tel & Tel	165	Tamarack	151
Dom I & Steel	39	Trimountain	90½
General Electric	186	Trinity	11¼
Mass Electric	36½	United States	22¾
Do pfd	95	Utah	22¾
United Fruit	110½	Victoria	6¼
U S Steel	37⅝	Winona	64
Do pfd	88¾	Wolverine	66

Weekly Bank Statement.

NEW YORK, Jan. 10.—The statement of averages of the Clearing-house banks of this city for the week shows: Loans, $871,642,100; decrease, $3,710,000. Deposits, $873,809,600; increase, $494,000. Circulation, $45,639,100; decrease, $66,100. Legal tenders, $76,663,700; increase, $3,189,800. Specie, $156,549,000; increase, $1,550,300. Reserve, $233,212,700; increase, $4,740,100. Reserve required, $218,402,400; increase, $123,650. Surplus, $14,810,300; increase, $4,616,450. Ex United States deposits, $24,854,350; increase, $4,060,450.

The Financier this week says: According to unofficial estimates the New York clearing-house banks gained last week nearly $11,000,000 in cash. The bank statement of Saturday, however, reveals a cash increase of $4,740,100, or less than half the first named calculation. The statement of the previous Saturday, it will be remembered, showed fully twice the indicated gain for the week, so that, making allowances for the average system and the remittances which come into the banks later in the week, the current statement is not so much out of harmony as might be judged at first glance. The movement of currency from the interior is now in full swing, and unless all calculations are misleading the surplus over the New York banks will be largely increased during the remainder of this month and probably all of next. It is interesting to record the fact that the banks gained from all sources last week, despite the fact that customs collections were nearly $4,000,000. Redemptions of currency are to be expected from this time on at a maximum rate, as the banks will be led to contract circulation somewhat as the urgent need for it has passed. The circulation of the New York banks in fact shows a small decrease this week, as contrasted with an almost uninterrupted expansion for months. The statement shows a decrease of $3,710,000 in loans, whereas an increase was looked for as a result of the revival of speculation on the exchange. The discrepancy will most likely be corrected in next week's exhibit. The decrease of $494,600 corresponds closely with the changes brought about by decreased loans and the increased cash. The surplus reserve of $14,810,300 compares with $12,953,450 for the corresponding week last year and $22,398,500 in 1901. The average reserve of all the banks is now 26.7 per cent, or about 1 2-3 per cent above legal requirements. The statement as a whole is favorable, but taking the changes of individual banks, it is rather complicated. One large institution, for instance, reports a gain of $5,000,000 in specie, which is more than the total increase in cash by all the banks for the week. It will be remembered that a single institution reported a similar gain in cash. The money market, as a result of the return of money from the interior, shows increasing ease, and there is no reason to look for anything different in the near future at least.

New York Imports.

NEW YORK, Jan. 10.—Imports of dry goods and general merchandise at the port of New York for the week were valued at $11,347,000. The imports of specie this week were $264,446 gold and $14,283 silver.

New York Grain and Produce.

NEW YORK, Jan. 10.—FLOUR—Receipts, 15,365 barrels; exports, 28,653 barrels. Dull but held steady. Winter patents, $3 80@3 90; winter straights, $3 45@3 55; Minneapolis, $4@4 20; winter extras, $4 25@4 35. Winter low grade flours, $2 65@2 95.

WHEAT—Receipts, 96,000 bushels; exports, 33,605; sales, 1,280,000 futures and 24,000 spot. Spot, steady. No. 2 red, 80½c elevator; No. 2 red 80c f. o. b. afloat; No. 1 Northern Duluth, 87c f. o. b. afloat; No. 1 hard Manitoba, 87¾c f. o. b. afloat. Options throughout the forenoon were firm and fairly active on higher cables, local covering and further reports of rain in the Argentina belt. The close was firm at ¼c net advance. March closed 82¾c; May, 80⅝@85c, closed 80⅝c; July, 78⅝@78¾c, closed 78¾c.

HOPS—Firm. State, common to choice, 1902 crop, 29@37c; 1901, 24@26c; olds, 8@12½c. Pacific Coast, 1902 crop, 35@40c; 1901, 23@26c; olds, 8@12½c.

HIDES—Steady. California, 21 to 25 pounds, 19c; Texas dry, 24 to 30 pounds, 14c; Galveston, 20 to 25 pounds, 18c.

WOOL—Firm.

COFFEE—Steady. No. 7 invoice, 5½c. Mild, quiet; Cordova, 7½c. Futures closed net unchanged to 5 points lower. Total sales, 4500 bags, including: March, 4.45@4.50c; May, 4.65c; September, 5c; October, 5.05c.

SUGAR—Raw, nominal; fair refining, 3⅜c; centrifugal, 96 test, 3⅞c; molasses sugar, 3⅛c. Refined, steady; No. 7, 4.20c; No. 8, 4.15c; No. 9, 4.10c; No. 10, 4.05c; No. 11, 4c; confectioners' A, 4.50c; mold, 4.90c; cut loaf, 5.25c; powdered, 4.75c; granulated, 4.65c; cube, 4.90c.

DRIED FRUITS.

EVAPORATED APPLES—Show no change from the general conditions recently reported. Common are quoted at 4@5c, prime at 5¼@5½c, choice at 5¾@6½c and fancy at 7@7½c.

PRUNES—Spot are firmly held and in fair jobbing demand. Quotations are ranging from 3½c to 7½c for all grades.

APRICOTS—Are steady at 7½@10c in boxes and at 7½@10c in bags.

PEACHES—Remain quiet at 12@18c for peeled and at 6¾@9c for unpeeled.

Chicago Grain and Produce.

CHICAGO, Jan. 10.—Wheat ruled quiet, but there was a firm undertone the greater part of the day, although the market early experienced a little uneasiness on favorable weather. The news was rather favorable to the bull side and there was much covering by shorts and more or less buying for long account.

Reports of heavy rains in Argentina were the main strengthening factor, although firm Liverpool cables had some effect at the start. The market was a very narrow one and there was little change in prices. May opened unchanged to ⅛c lower at 76⅛@76¼c and ranged between 76⅛c and 76⅝@76½c, closing ⅛c higher at 76⅜c.

Corn was dull and fluctuations in prices were confined within an extremely narrow range. The close was steady with May ⅛c lower at 45¾@45⅞c.

Oats ruled dull and a trifle easier. There was little change in prices and May closed ⅛c higher at 34½c.

Provisions were irregular and the trading was light, the feature being the buying of May ribs and the selling of May lard by a local packer. The close was steady, with May pork 2½c lower, lard 2½@5c lower and ribs a shade higher.

The leading futures ranged as follows:

Articles—	Open.	High.	Low.	Close.
Wheat No. 2—				
January	72⅝	....	....	72⅝
May	76¼	76½	76¼	76⅜
July	73⅝	73⅞	73⅝	73¾
Corn No. 2—				
January	46½	46¾	46½	46⅝
May	43⅞	44	43¾	43⅞
July	42⅞	42⅞	42¾	42⅞
Oats No. 2—				
January	....	....	....	32¾
May	34⅝	34⅝	34½	34½
July	31⅞	31⅞	31¾	31¾
Mess Pork, per bbl.—				
January	17 37½	17 40	17 37½	17 40
May	16 12½	16 20	16 10	16 12½
Lard, per 100 lbs.—				
January	9 80	9 80	9 75	9 75
May	9 45	9 47½	9 42½	9 42½
July	9 30	9 30	9 30	9 30
Short Ribs, per 100 lbs.—				
January	....	....	....	8 65
May	8 77½	8 82½	8 77½	8 80

Cash quotations were as follows: Flour, steady; winter patents, $3 40@3 50; straights, $3 10@3 30; spring patents, $3 40@3 70; straights, $2 90@3 20; bakers', $2 25@2 37½. No. 2 spring wheat, 73@75c; No. 3, 69@74c; No. 2 red, 72¼@72⅝c; No. 2 corn, 46⅝c; No. 2 yellow, 46⅝c; No. 2 oats, 32¾c; No. 2 white, 36½c; No. 3 white, 33@36c; No. 2 rye, 48c; good feeding barley, 40@44c; fair to choice malting, 46@58c; No. 1 flax seed, $1 17; No. 1 Northwestern, $1 23; prime timothy seed, $3 85; mess pork, per bbl, $17 65; lard, per 100 lbs, $9 75; short ribs sides (loose), $8 62½@8 80; dry salted shoulders (boxed), $8 25@8 50; short clear sides (boxed), $8 87½@9; whiskey, basis of high wines, $1 30; clover, contract grade, $11 20.

Articles—	Receipts.	Shipments.
Flour, bbls	19,000	18,900
Wheat, bu	65,000	34,200
Corn, bu	331,800	149,900
Oats, bu	287,300	140,300
Rye, bu	11,400	4,900
Barley, bu	57,000	23,000

On the Produce Exchange to-day the butter market was quiet and firm; creameries, 18@27¾c; dairies, 17@25c; eggs, firm, 25½c; cheese, dull, 13½@14c.

Foreign Futures.

LIVERPOOL.

	March.	May.
Wheat—		
Opening	6 1½	6 ½
Closing	6 1½	6 ½
PARIS.		
Opening	21 90	22 40
Closing	22 10	22 60
Flour—		
Opening	28 75	29 30
Closing	28 90	29 45

Eastern Livestock Market.

CHICAGO.

CHICAGO, Jan. 10.—CATTLE—Receipts, 350; nominal. Good to prime steers, $5 40@6 50; poor to medium, $3 25@5; stockers and feeders, $2@4 60; cows, $1 25@4 50; heifers, $2@5 25; canners, $1 25@2 50; bulls, $2@4 40; calves, $3 50@8; Texas fed steers, $3 75@4 85.

HOGS—Receipts to-day, 25,000; Monday, 40,000; left over, 3500; opened steady, closed easy. Mixed and butchers, $6 20@6 50; good to choice heavy, $6 60@6 80; rough heavy, $6 20@6 40; light, $5 90@6 25; bulk of sales, $6 30@6 45.

SHEEP—Receipts, 2000; sheep and lambs, steady. Good to choice wethers, $4 25@4 75; fair to choice mixed, $3 25@4 25; Western sheep, $4@6; native lambs, $4@6.

ST. JOSEPH.

ST. JOSEPH, Mo., Jan. 10.—CATTLE—Receipts, 134; steady. Native steers, $3 85@4; Texas and Westerns, $3 25@5 15; cows and heifers, $3@4; veals, $3@7 50; bulls and stags, $2 50@4 65; yearlings and calves, $2 50@4 35; stockers and feeders, $3@4 50.

HOGS—Receipts, 4000; strong. Light and light mixed, $6 30@6 52½; medium and heavy, $6 45@6 60; pigs, $3 85@6 10; bulk, $6 40@6 55.

SHEEP—Receipts, none. Native lambs, $5 75; yearlings, $5; wethers, $4 80; ewes, $4 24.

New York Metal Market.

NEW YORK, Jan. 10.—The usual week-end inactivity prevailed in all the metal markets to-day and quotations were unchanged. Tin was steady to firm at $27 85@28 15 for spot. Copper was quiet and nominal at $11 27½ for standard, $12 25 for lake and $12 15 for electrolytic and casting. Lead, dull and steady at $4 12½. Spelter, quiet, $4 70. Iron, quiet and nominal.

New York Cotton Market.

NEW YORK, Jan. 10.—The cotton market opened steady at unchanged prices to a decline of 1 point and closed inactive but firm, with prices 2@3 points higher.

Northern Wheat Market.

OREGON.

PORTLAND, Jan. 10.—WHEAT—Walla Walla, 70@71c; blue stem, 80c; valley, 73@76c.

WASHINGTON.

TACOMA, Jan. 10.—WHEAT—Unchanged; blue stem, 82c; club, 72½c.

Northern Business.

SPOKANE, Jan. 10.—Clearings, $288,514; balances, $36,600.

SEATTLE, Jan. 10.—Clearings, $551,150; balances, $103,611.

PORTLAND, Jan. 10.—Clearings, $386,322; balances, $48,977.

TACOMA, Jan. 10.—Clearings, $258,515; balances, $43,001.

Foreign Markets.

LONDON, Jan. 10.—Consols, 93 5-16; silver, 22¼d; French rentes, 100f 27½c; cargoes on passage, white dull, red firm; English country markets, firm; Indian shipments wheat to United Kingdom, 61,000; Indian shipments wheat to Continent, none.

LIVERPOOL, Jan. 10.—Wheat, steady; No. 1 standard California, 6s 8½d; wheat in Paris, steady; flour in Paris, steady; French country markets, steady; weather in England, fine.

COTTON—Uplands, 4.68d.

LOCAL MARKETS.

Exchange and Bullion.

The America Maru took out a treasure list of $291,470, consisting of $2650 in gold coin, $1520 in Mexican dollars and $94,600 in silver bullion for Hongkong and $192,700 in gold bullion for Kobe.

The Colon took $6320 in Mexican dollars for Mexico and Central America.

Silver recovered the loss of the preceding day. Exchange remained unchanged.

Sterling Exchange, 60 days	—	$4 83¾
Sterling Exchange, sight	—	4 87
Sterling Cables	—	4 88
New York Exchange, sight	—	2½
New York Exchange, telegraphic	—	7½
Silver, per ounce	48⅛	—
Mexican Dollars, nominal	39	—

Wheat and Other Grains.

WHEAT—Foreign futures were very firm. Heavy rains in Argentina were reported.

Chicago showed no noteworthy change. St. Louis reported the farmers now selling freely, while Minneapolis reported the millers large buyers. The Chicago letter of Bolton, De Ruyter &