

COMMERCIAL FINANCIAL

SUMMARY OF THE MARKETS.

New York Stock market still apathetic. Cotton lower. Silver and Sterling Exchange somewhat higher. Nothing new on the local stock exchanges. Wheat and Barley quiet at previous prices. Oats, Corn and Rye steady held. Receipts of new Hay more frequent. Feedstuffs firm. Beans still inactive at unchanged quotations. New Potatoes coming in freely. Onions and Vegetables plentiful. Good, large poultry showing more firmness. Fresh fruits continue abundant at normal prices. Dried Fruits, Nuts and Raisins unchanged. Butter and Cheese plentiful and easy. Eggs higher. Provisions dull and weak in all positions. Cattle, Sheep and Hogs weak, with large arrivals. Tea firmer in the primary markets. Quicksilver declining under larger offerings.

CONDITION OF TRADE.

Review of the Situation by a New York Banker.

Heavy clouds of financial trade: Apart from a considerable decrease in loans last week and a small increase in surplus reserves, there has been no change in the general condition of the money market. The most satisfactory element in that particular feature is reflected in the closing of the week on certain syndicate operations which had necessarily tied up considerable sums of money. The reaction of these syndicates are being wound up and more are likely to follow; and since these commitments have been made, the market is generally of loans it would cause no surprise if that feature were further contracted in that respect in the future.

Table with 3 columns: Commodity, Price, and Change. Includes items like Wheat, Corn, and various oils.

WEATHER AND CROP CONDITIONS.

Weather - Clear, medium crop; good quality. Harvesting - Prospects for grain and fruit good. Stocking - Prospects for grain and fruit good. Market - Prospects for grain and fruit good.

EASTERN MARKETS.

New York Money Market.

New York, June 2. - Close. Money on call was easy at 1 1/4 per cent; closing bid, 1 1/4 offered at 1 1/4 per cent. The heavy current reductions were affected. The general market was inert and the day's small trading did not alter the situation.

New York Stock Market.

New York, June 2. - Conditions of speculation in the stock market were unchanged to-day. The only conspicuous price movements were in the specialties, mostly of the bond market. The heavy current reductions were affected. The general market was inert and the day's small trading did not alter the situation.

THE OCEAN RECORD.

Table with 3 columns: Destination, Date, and Status. Lists various shipping routes and schedules.

WEATHER CONDITIONS AND GENERAL FORECAST.

The pressure is rapidly over Southern California and risen rapidly along the coast. High north winds are blowing at sea. The temperature has risen 18 degrees at Los Angeles and from 10 to 12 degrees in the Sacramento Valley and the Sierra.

Fruit and Wheat Bulletin.

Table with 3 columns: Commodity, Price, and Change. Lists prices for various fruits and wheat.

New York Metal Market.

NEW YORK, June 2. - Tin ruled firm, both in London and New York. Copper gained 1/4 in London, closing at \$122 1/4. Locally it was unchanged, closing at \$122 1/4. Lead was unchanged in the London market, closing at \$23 1/4 for both spot and futures. Lake is quoted at \$12 7/8 for 100 lbs. of electrolytic, \$12 7/8 for 100 lbs. of primary, and \$12 1/2 for 100 lbs. of refined.

Chicago Board of Trade.

CHICAGO, June 2. - Higher cables, wet weather in the Northwest and bullish crop news caused a strong opening in wheat, being up 1/4 to 3/8 c. at 87 1/2 to 87 3/4 c. Shorts were the best buyers, although there was a good demand from commission houses.

Future Grain and Provisions.

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Cash Grain and Provisions.

CHICAGO, June 2. - Cash quotations were as follows: Flour, steady; No. 2 spring wheat, 94 1/2 c.; No. 2 red, 94 1/2 c.; No. 2 white, 94 1/2 c.; No. 2 yellow, 94 1/2 c.; No. 2 hard, 94 1/2 c.; No. 2 soft, 94 1/2 c.

Boston Stocks and Bonds.

Boston, June 2. - The market was quiet and steady. The general market was inert and the day's small trading did not alter the situation.

London Closing Stocks.

LONDON, June 2. - A sale of sheepskins was held in Mincing Lane to-day. Offerings amounted to 2315 bales. Competition was fairly active. Fully woolled Merinos were 5 per cent dearer, and half woolled, shorn and wasting were unchanged.

Northern Wheat Market.

ST. LOUIS, June 2. - A wool - Firm. Medium grades, combing and clothing, 12 1/2 c.; light grades, 12 1/2 c.; heavy fine, 12 1/2 c.; tubswash, 2 1/2 c.

Cash in the Treasury.

WASHINGTON, June 2. - To-day's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 of gold in the vault, showed a total of \$1,163,557,102.

New York Cotton Market.

NEW YORK, June 2. - The cotton market opened rather steady at a decline of 1/4 cent at an advance of five points and closed firm. The market shows steadiness in slightly lower tone, but at a net decline of 10 to 50 points.

New York Grain and Produce.

NEW YORK, June 2. - FLOUR - Receipts, 15,000 barrels; exports, 13,000. Steady and quiet. WHEAT - Receipts, 2,000; spot, firm. No. 2 red, nominal; Northern, 1 1/4 c. No. 2 soft, No. 3 Northern, 1 1/4 c. No. 2 soft, No. 3 Northern, 1 1/4 c.

CASH BARLEY.

NEW YORK, June 2. - Barley, 1 1/2 c. per bushel. Oats, 1 1/2 c. per bushel. Rye, 1 1/2 c. per bushel. Corn, 1 1/2 c. per bushel. Wheat, 1 1/2 c. per bushel.

Flour and Millstuffs.

FLOUR - California Family Extras, \$4.00 per 100 lbs. Oregon, \$3.75 per 100 lbs. Western, \$3.50 per 100 lbs. Eastern, \$3.25 per 100 lbs.

Hay and Feedstuffs.

Two more cars of Volunteer Wild Oat Hay sold yesterday at \$8. Otherwise there was nothing new in the market. The feeling in the hay market was quiet.

Beans and Seeds.

Canary and Brown Mustard Seed are both very firm and the latter is higher. There is nothing new in Beans, which are quiet.

Potatoes, Onions and Vegetables.

New Potatoes continued to arrive freely, but trade was quiet active at the recently revised quotations. The market was quiet.

Butter, Cheese and Eggs.

CHICAGO, June 2. - On the Produce Exchange to-day the Butter market was firm; Creameries, 18 1/2 c.; Dairies, 12 1/2 c. Eggs, 18 c.; Cheese, easy, 1 1/2 c.

Poultry and Game.

Another car of Western Poultry, making the third for the week, was received and was turned over to a leading retailer by the importers.

Miscellaneous Markets.

LIVERPOOL, July, Sept. Dec. Closing: 4 1/4, 4 1/4, 4 1/4. Opening: 4 1/4, 4 1/4, 4 1/4. Closing: 4 1/4, 4 1/4, 4 1/4.

St. Louis Wool Market.

ST. LOUIS, June 2. - A wool - Firm. Medium grades, combing and clothing, 12 1/2 c.; light grades, 12 1/2 c.; heavy fine, 12 1/2 c.; tubswash, 2 1/2 c.

Butter, Cheese and Eggs.

Butter continues quiet and not oversteady. The supply is still large and is now being turned over to a leading retailer by the importers.

AUCTION SALES.

THIRTY HEAD OF DRAFT AND WORK HORSES, weighing from 1200 to 1500 pounds, ready for work. Meats of these horses will weigh 1400 and upward. Consigned by the Hall Stock Farm, 1015 Broadway, N. Y.

TUESDAY, June 7, 1904, at 8 P. M.

172 MARKET ST., near Van Ness Ave., S. F. Horses at yard June 5. Send for catalogue.

ON MONDAY, June 6, at 11 o'clock.

By order of Mr. John Patterson of Reno, Nev. I will sell 135 head of choice young horses. Included in this sale I have about 30 head of stock horses, with colts by their sides. These horses will arrive at the city and will positively be sold to the highest bidder.

MISCELLANEOUS BONDS.

Table with 3 columns: Bond Name, Price, and Change. Lists various bond issues and their market values.

WATER STOCKS.

Table with 3 columns: Company Name, Price, and Change. Lists water utility stocks and their market values.

GAS AND ELECTRIC.

Table with 3 columns: Company Name, Price, and Change. Lists gas and electric utility stocks and their market values.

BANK STOCKS.

Table with 3 columns: Bank Name, Price, and Change. Lists various bank stocks and their market values.

STREET RAILROADS.

Table with 3 columns: Streetcar Line, Price, and Change. Lists streetcar company stocks and their market values.

POWDER.

Table with 3 columns: Powder Name, Price, and Change. Lists various powder products and their market values.

MISCELLANEOUS.

Table with 3 columns: Commodity Name, Price, and Change. Lists various miscellaneous goods and their market values.

United States Bonds.

Table with 3 columns: Bond Name, Price, and Change. Lists United States government bonds and their market values.

California Stock and Oil Exchange.

Table with 3 columns: Stock Name, Price, and Change. Lists California state stocks and their market values.

Mining Stocks.

Table with 3 columns: Mining Company Name, Price, and Change. Lists mining industry stocks and their market values.

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