

AMUSEMENTS

AMERICAN THEATRE
Market St. at Seventh—Phone Market 281.
The Playhouse of Comfort and Safety.
A BIG HIT
Last Two Nights—Matinee Tomorrow.
Nina and Zuccarini serve the merry musical fantasy for the first time.

THE GINGERBREAD MAN
IT'S GREAT!
A Good Orchestra Seat for 50 Cents.

...NEXT SUNDAY MATINEE...
The Cartoon Musical Comedy

BUSTER BROWN
Popular prices, 25c to \$1; no higher.

SEATS NOW SELLING

Opheum
Ellis St. Near Fillmore.
Class "A" Theatre.
Matinee Saturday and Sunday.
LAST WEEK
Of the Theatrical Season of the City.

...A GREAT NEW SHOW...

RUBIES AND SAPPHIRES MADE IN VIEW
OF AUDIENCE BY ALICE NORTON AND
SAMPLER. DISTRIBUTED TO PUBLIC BY
MRS. T. J. TERRY, KEATON, HARRY
LISTER, CRINKA PANNA, FOTE PARROS;
NEW OPERETTA MOTION PICTURES, and
weak of HILDA SPONG IN "KIT," and JOHN
RICE and SALLY COHEN, presenting "The
Circus."

Evening Prices, 10c, 25c, 50c, 75c. Box Seats \$1.
Matinee Prices (except Sunday and holidays),
10c, 25c, 50c. Phone WEST 6100.

PRINCESS THEATRE
Phone WEST 663
S. LOVERICH, MANAGER
Ellis St. Near Fillmore.
Class "A" Theatre.
Matinee Saturday and Sunday.
LAST WEEK
Of the Theatrical Season of the City.

FLORODORA
Beginning NEXT MONDAY NIGHT,
WHEN JOHNNY COMES MARCHING HOME

Special Engagement of
ARTHUR CONNINGHAM
New Nye, Will H. Bray.
Seats now on sale. Prices—Evening, 25c, 50c
and 75c.
Matinee (except Sunday and holidays)—25c
and 50c.

Van Ness
THE LEADING THEATRE
PHONE MARKET 510
Van Ness and Grove, Gottlieb, Marx & Co., Mgrs.
All Times and Next Week.
Including Sunday night and Saturday Matinee.
Seats Selling for Entire Engagement

ABSOLUTE HIT!
EXTRA MAT. NEXT WEDNESDAY
KIAW & ERLANGER present
GEO. M. COHAN'S Colossal Success

"45 MINUTES FROM BROADWAY"
With SCOTT WELSH as "KID BURNS"
Coming—Grace George in "Divorcens"

NEW ALCAZAR THEATRE
Phone West 6036
Absolutely "Class A" Structure.
CORNER SUTTER and STEINER STS.
Delisio & Mayer, Owners and Managers.
TONIGHT AND ALL WEEK
The Monarch of Mirth Makers

ARE YOU A MASON?
It Defines You to Keep a Sober Countenance.
Prices—Evening, 25c to \$1. Matinee, 25c
to \$1.
MATTINEE TUESDAY and WEDNESDAY.
NEXT WEEK—"IN THE BISHOP'S GAR-
BAGE."

CENTRAL THEATRE
Ernest E. Howell, Manager and Proprietor.
301 and Market Sts., Phone Market 777.
Popular Prices, 10c, 25c, 50c and 75c.
Soylent Mat. Wed. Regular Mat. Sundays.
HOME OF MELODRAMA.

"DEADWOOD DICK'S LAST SHOT."
Magnificent Settings. Brilliant Acting.
Wonderful Effects.

Next Attraction—The Prize Winner of Main
Street—"THE LITTLE HERO OF THE
STREET."
SEATS NOW ON SALE.

NOVELTY THEATRE
PHONE WEST 3980
LOVERICH & LUBELSKI-Prop's & Mgrs.
O'Farrell and Steiner—Dir., Gottlieb, Marx & Co.

CHARLES B. HANFORD
TONIGHT—ONLY TIME
"The Taming of the Shrew"
Sat. Mat.—"The Merchant of Venice"
Sat. Night—"Antony and Cleopatra."

KELCEY and SHANNON
In the First San Francisco Presentation of the
Great London and American Success
"THE WALLS OF JERICHO"
SEATS NOW READY.

Grocers' Pure Food Show
DREAMLAND RINK
Now Open Afternoon and Evening
BABY SHOWS EACH AFTERNOON
PRIZES GIVEN EACH DAY
Music, Samples and Dancing after 10
o'clock p. m., Commencing Thurs-
day Evening. No Extra Charge.

RACING
NEW CALIFORNIA
JOCKEY CLUB
OAKLAND RACETRACK
RACES COMMENCE AT 1:30 P. M. SIA-P.
For special seats stopping at the track, take
E. J. Ferry, foot of Market st.; leave at 12
thereafter every 20 minutes until 1:40 p. m. No
reservations for special seats, which are reserved
for ladies and their escorts. Returning trains
leave track after fifth and last race.

OAKLAND RACETRACK
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For special seats stopping at the track, take
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UNION TO GAIN MORE MASTERS PAINTERS

Not Disturbed by Possibility of Attempt to Reduce Wage Scale

Men Say They Will Deal Directly With the Owners of Buildings

The members of the union of painters' union No. 15 say that they are not disturbed by the action of the master painters' association Wednesday night in relation to offering a reduced wage scale. They say that the reason that the master painters are laying off men is that they have no work for them. As soon as the weather is fair again there will be plenty of work for the painters. There are many new houses that have to be primed and painted, but on account of the timber being wet it is impossible to do the work. At union headquarters in McAllister street it was said yesterday that if the master painters did not want to pay union prices it would not affect the members of the union, as they would treat directly with owners of houses or others who wanted painting or paper hanging done. It was said that the union would not ask the master painters to confer with it.

The district council of painters at its meeting Wednesday night elected the following officers: L. H. McKee, vice president; W. L. Reed, recording and corresponding secretary; C. L. Pflueger, financial secretary; W. H. Miller, executive board; A. E. Smith, business agent.

First Vice President John Coffield presided at the meeting of the building trades council last night. Representatives of brick layers' union No. 7 were in attendance and when communications were reached, under the regular order of business, there was one from the brick layers conveying the information as to the action taken by the body and announcing that the union withdrew from the council. A motion to file the communication was made and carried, after which the delegates belonging to the iron trades council walked out.

What will be done in this matter has not yet been decided upon, but it is probable that action will be deferred until President McCarthy returns from Washington, D. C. In the meantime an organizing committee of the council quietly will lay the foundation for a dual union.

J. B. Bowen, vice president of the building trades council, stated yesterday that there is nothing to be done.

"If the union sees fit to take from itself the council's support and assistance it is at liberty to do so, and that is all there is to be said," he said.

During the council meeting a question as to certain work being done by the tile setters and the plasterers was decided in favor of the former.

The controversy between the plumbers and the iron trades council was referred to the two unions to be settled by themselves.

The local of the international body of the boiler makers, which has been in America is not pleased with the decision rendered recently by Judge Trout of the superior court awarding to lodge No. 205 of the united brotherhood of boiler makers and iron ship builders the right to construct a new former organization had in its treasury at the time that the majority of members withdrew from the international.

The organization was one of the numerous belonging to the iron trades council that signed the agreement with the metal trades council to carry on business for a period of three years. The general president of the international asked the lodge to cancel that agreement and a majority of the lodge, he refused on the ground that it could not conscientiously do so. On receipt of that answer the lodge was informed that it would have to do as bid or step down from the iron trades council and form a new union affiliating with the united brotherhood, a dual international, taking with it, however, all of the books and money of the lodge under the other international.

The judge held that the new organization was justified in its action. International Vice President Weyand, who has been here for some time endeavoring to settle the existing differences, asserts that the funds, books and seal are the property of the original organization, and with that view of the case they purpose to take an appeal from the decision of Judge Trout.

Waters' union No. 30 has been informed that the attorney for Moraghan's cafe, which is at odds with the union in relation to wages, intends to ask for leave to amend the petition for an injunction to prevent the union having pickets and advertising wagons on the streets so as to enlarge the scope of the injunction. The union purposes to contest the case when it comes up in court. At the meeting of the labor council tonight the union will present a demand for \$12,500 and the supervisors refused to allow it, the city engineer having reported that \$3,182 would be a reasonable price for the work. The company will sue.

CONCERTS, LECTURES, ETC.

LANE LECTURES
COOPER MEDICAL COLLEGE
Cor. Sacramento and Webster, etc.
FRIDAY EVE, Feb. 7, at 8 o'clock.
DR. HENRY WALTER GIBBONS
Subject—"Our City's Need of a New Hospital."
ADMISSION IS FREE.

URGES VETO FOR NEW LIQUOR TAX

Police Board Says Approval of Amendment Will Create Many "Blind Pigs"

City Attorney Renders Opinion Exempting Clubs From Paying High License

The opponents of the amended liquor license ordinance enacted by the supervisors Monday hope to be able to prove to the satisfaction of Mayor Taylor that it should not receive his signature. They say that the ordinance, in addition to being unconstitutional, is dangerous because it will permit the indiscriminate sale of liquors.

Under the provisions of the new ordinance the \$500 a year license at present imposed on liquor dealers will apply only to persons or firms selling liquors in quantities less than a quart or to be drunk upon the premises.

The police commissioners say that the ordinance, if it becomes a law by the signature of the mayor, will create numerous "blind pigs." They also contend that the restrictions governing the sale of liquor should be formulated by them as a police regulation. They fought the ordinance before the license committee, and being defeated, they went before the board and again suffered defeat by a vote of 14 to 4. They will now endeavor to convince Mayor Taylor that the existing laws governing the sale of liquors are adequate and that the amendatory ordinance should be vetoed.

On the other hand the champions of the measure say that the present law is a violation of the charter, and for that reason should be amended.

Mayor Taylor is giving the ordinance careful consideration, and will not sign it until he has satisfied himself that it is for the best interests of the city. Should he decide to use the veto power the friends of the ordinance feel confident that it will be passed over the veto by the votes of the supervisors who favored it before.

The police commissioners asked City Attorney Long recently if incorporated and unincorporated clubs which serve liquor to their members and guests to be drunk on the premises should be compelled to pay the yearly license of \$500 imposed on liquor dealers. Long replied yesterday that the purpose of the ordinance is to place a tax on license upon those engaged in the business of selling liquors, and as the supplying of liquor is only intended to add to the comfort of the club members he holds that liquor licenses should not be collected from such organizations.

In another opinion Long holds that the tax collector is authorized to stamp across the face of liquor licenses the words "No women patrons," as requested by the police commissioners. Many saloonmen objected to the use of the stamp on their licenses.

RULES AGAINST BOARD
Supervisors Cannot Regulate County Line Water Rates

That the supervisors have no power of legal authority to regulate the water charges consumers by the County Line water company is the opinion of City Attorney Long. Some time ago the utilities committee of the board asked Long for an opinion on the question whether the water company can exact from its consumers a higher price for water than that exacted by another company.

Long, while holding that the supervisors must fix a general and uniform rate, holds that the board has the right to fix rates for the County Line water company, as it is a mutual corporation, whose waters are limited to its own stock holders.

The bylaws of the company provide that water shall be served to stock holders, and under this proviso Long holds that the board has no jurisdiction.

T. E. Potter, president of the company, asked the street committee of the supervisors yesterday for permission to open streets in the Reis tract for the purpose of tapping the water mains. The committee decided that the board of works alone had the right to grant the desired permission. Potter retired rather discouraged, as he had previously applied to the works board and been referred to the supervisors.

CONTRACTORS TO SUE CITY
The Pacific Coast construction company refused yesterday to accept an offer of \$3,182 from the finance committee of the supervisors as payment in full for extra work performed on the Sixth street sewer. The company presented a demand for \$12,500 and the supervisors refused to allow it, the city engineer having reported that \$3,182 would be a reasonable price for the work. The company will sue.

Personal Mention

C. J. Groat of Portland is at the St. Francis.

A. J. McCone of Reno is at the St. Francis.

Dr. Ernest E. Wilson of Panama is at the Imperial.

Mr. and Mrs. J. D. Peters of Stockton are at the Fairmont.

Charles W. Gunn, a merchant of Portland, is at the Fairmont.

E. H. Gerber, a businessman of Sacramento, is at the Fairmont.

J. W. Moffitt, an insurance man of Portland, is at the St. Francis.

Captain R. H. Stevens of Santa Cruz is among the guests at the St. Francis.

F. H. Mason, a merchant of Spokane, and Mrs. Mason are at the St. Francis.

Mr. and Mrs. H. J. Hancock of San Jose registered at the Nordhoff yesterday.

Charles A. Laton and Mrs. Laton of Del Monte are registered at the Fairmont.

Major G. W. McIvers of the Twentieth infantry is at the Presidio on leave.

C. D. Danahar, a lumberman of Chicago, is at the St. Francis with Mrs. Danahar.

Mr. and Mrs. J. H. Egall have returned from their tour abroad, and are at the Jefferson.

C. D. Danahar, prominent in lumber circles in Chicago, arrived at the St. Francis last night.

Among the arrivals at the Royal are F. Morgan of Portland and E. A. Bates and S. E. Doran of Verdi.

Contract Surgeon C. W. Cullen, U. S. A., who is on his way to Manila, is visiting friends at the Presidio.

WOMEN WILL AID IN WAR ON RATS

California Club Is Expected to Carry Crusade Against Rodents Into Homes

Enlisting of Femininity Is Deemed Great Step Toward End of Pest

Members of the California club have enlisted in the campaign against the rats and will take up the matter formally today, when a committee from the club will confer with the citizens' health committee in the rooms of the merchants' association. The California club will be represented by Mrs. A. W. Scott, Mrs. A. D. Bowen, Mrs. A. P. Woodward, Mrs. Charles Ward, Mrs. J. G. Walker and Mrs. Emilio Tojetti.

In enlisting the women in the battle the citizens' health committee believes that it has taken its greatest step forward, for the fight will now be carried into the homes of the city, where individual effort alone can achieve results.

Three meetings were held yesterday, at which the question of the extermination of the rats formed the principal theme. The first meeting took place at 11 o'clock in the morning, when the California traffic association and the automobile dealers were addressed in the rooms of the chamber of commerce.

The meeting planned by the builders' exchange for today has been postponed until next week. The wholesale fruit dealers and produce merchants' association will meet at 1:30 o'clock this afternoon in the rooms of the merchants' exchange. At 8 o'clock the California club will meet the health committee, and at 8:30 the teaming contractors will assemble. The machinery dealers will meet tomorrow at 2 o'clock in the afternoon. The hotelmen's association will meet Monday morning.

POSTOFFICE MEN DEBATE WOMAN'S SUFFRAGE
By Close Vote the Mailmen Side Against the Followers of Susan B. Anthony

By a vote of 36 to 33, taken at the conclusion of a debate held in Wolff's hall, 1023 Oak street, Wednesday night, the employees of the San Francisco post office decided that women should not be given the right of suffrage. The debate, an informal affair, was given as an experiment in an attempt to get the postal employees together in a social way and proved such a success that a second debate or some other variety of entertainment will be given in the near future, when an attempt at permanent organization will be made. John D. Sullivan, Albert Henry and Robert Sachs spoke on the negative side. Thomas Flaherty, Joseph Raymond and M. Kiehlhopp opposed them. Max Cohn was chosen to judge, but left the decision to a vote of the audience.

MUST LAY SIDEWALKS
The supervisors will pass an ordinance Monday compelling all property owners to lay temporary wooden sidewalks in front of their holdings in the burned district. They will be given until May 11 to make the improvements, and after that date those who have failed to comply will be arrested and prosecuted. The use of these temporary sidewalks will be permitted for two years, after which permanent walks must be laid.

WEDDING
The wedding of Miss Mary E. Jones and Mr. H. A. Jones, freight traffic manager of the Southern Pacific, and C. S. Fee, passenger traffic manager, are with him.

Potato shipments from Stockton and

Gossip of Railwaymen

"The good old days are gone," said an old politician as he gazed mournfully at the windows of the eighth floor of the Flood building.

"There was a time when I could have gone up there and was welcome. But now they have a dozen guards at every door, and what with asking your business and your name, a man can't do a thing at the old stand any longer."

"I did hope," he continued in a still more rueful tone, "that when the Western Pacific got in here the other roads would begin to learn good manners. But alas! no! Goodness! setting the pace for politeness in these parts."

"What does he do? Why, he puts his officials in a sort of loose horse box and on the wicket in letters six inches high he has 'Private.' Keep out! How in the name of all that is pleasant can you whisper anything into a man's ear when he is at the further end of the stall, and you are barred out by a railing? It isn't business and it isn't polite."

A "smoker" is to be held at the rooms of the Transportation club tomorrow night and a large attendance is expected, as the entertainment committee, V. M. Smith, Bode K. Smith and W. W. Webster, have been indefatigable in their efforts to secure amateur and professional talent to make the evening a success. Andrew P. Stewart is scheduled for some of hisimitable stories with a time limit of an hour and a half to each. He has promised not to tell more than half a dozen.

It will be interesting to the railroad contracting agents to know what the attitude of the Pacific coast lines will be under the new tariff toward the lake carriers. The Southern Pacific, particularly, has always been antagonistic to the repeated efforts of the steamer lines plying on the great lakes to become identified with the transcontinental tariffs applying in California. The northern lines having their own fleets running between Duluth and Buffalo have all of their rates apply during the open season. In a great many cases it would be a great convenience for the merchants of California to have the same arrangement.

The engineering department of the Western Pacific announces that track laying was commenced yesterday on the Feather river bridge and will be continued to Bloomer bar, eight miles from the bridge, or 16 miles in all from Oroville in a northeasterly direction. With the exception of this piece of track laying there is no other new work being done on the entire line of the Western Pacific.

The present rate on green coffee in carload quantities from New York terminals is 90 cents per 100 pounds. At the recent meeting of the transcontinental lines in Chicago this rate was reduced to 75 cents per 100 pounds. This reduction was made so that coffee from the state of California, which can compete in this market with coffee from other producing points coming to San Francisco by ocean liners. The new rate will become effective March 15.

Effective March 1, the Southern Pacific will make a radical change in its method of handling eastern shipments. At present all shipments are billed to and from California terminals showing the final destination as subheading on the waybill. On the date mentioned all stations will receive and bill through from all points. This will broaden the education of a good many local freight agents and also tend to increase the work required of the agents at the smaller stations.

Shippers of grain from the east to California terminals recently made application for carload rate of \$ per 100 pounds, the current rate being \$1.25 per 100 pounds in any quantity. Transcontinental lines will publish a less than carload rate of \$1.25 per 100 pounds and will let the \$1.25 rate cover carloads of 24,000 pounds. This is an advantage to the wholesaler.

J. C. Stubbs is in Los Angeles and is expected in the city at some time next week. The traffic director of the Hariman lines has been in the City of Mexico on a pleasure trip. H. A. Jones, freight traffic manager of the Southern Pacific, and C. S. Fee, passenger traffic manager, are with him.

Miss Josephine Cohn, a principal in the health committee, will be present at the meeting of the health committee at 8 o'clock this afternoon in the rooms of the merchants' exchange.

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Potato shipments from Stockton and

If you have no mail order department, or if this department is weak, it may be because you are not fully "up" on mail order advertising and merchandising

There are dozens—hundreds—of concerns who have never reached after the mail order trade who may profitably do so if they are started right.

Associated with us is a mail order specialist of national reputation—a gentleman whose intimate connection with the greatest mail order institutions in America has given him a thorough grasp of the entire subject.

He has written a pamphlet—free to any business-man for the asking—in which an outline of mail order policies as regards merchandising, advertising, office system and trade holding are described.

If you are interested in the mail order business and are willing to listen to a concise, business like talk on mail order science as applied to your business, our Mr. Scotford will gladly make an appointment with you.

F. J. COOPER ADVERTISING AGENCY
20 Montgomery Street. Phone Douglas 914
San Francisco

Holt are beginning to move freely to southern California, Arizona and New Mexico, and from 20 to 25 cars a day are being sent south.

E. F. Falk, general agent of the Santa Fe in Pittsburg, is in the city on a visit, and says that conditions are slightly mending in the east.

George H. MacRae, assistant general passenger agent of the Chicago, St. Paul, Minneapolis and Omaha railway, with headquarters at St. Paul, is at the St. Francis. He will be in this city for several days, during which he will be entertained by his many friends in the railroad world.

A. E. Roome, superintendent of telegraph for the Southern Pacific, has returned from a trip of inspection of the company's lines as far as New Orleans.

C. E. Miles of the Chicago, Milwaukee and St. Paul has left on a business trip to the southern part of the state.

H. A. Buck of the Pennsylvania has left for the south on a business trip.

ASKS FOR VIADUCT AT FOOT OF COLLEGE HILL
Mission Promotion Association's Request for Improvement Gives Board a Problem

A. B. Maguire of the Mission promotion association appeared before the streets committee of the supervisors yesterday to urge that a permanent viaduct be built at the foot of College hill in Mission road, and that a bridge for the use of pedestrians be constructed across the United Railroads trestle in Chenery street.

The supervisors, while admitting the need of the improvements, found themselves without the funds to carry out the work. They will ask the city engineer, however, for an estimate of the cost of building footbridges across the present viaduct and the Chenery street trestle.

OFFICERS
RUDOLPH SPRECKELS, Pres.
JAMES K. LYNCH, Vice Pres.
CLINTON E. WORDEN, Vice Pres.
J. K. MOFFITT, Cashier
J. H. SKINNER, Assistant Cashier
JOS. G. HOOPER, Manager

WEDDING RINGS
OUR SPECIALTY
Large assortment; all styles; all sizes; 14, 18, 22 karat; sold by weight.

T. LUNDY
JEWELER
744 Market at Grant Av.
MAIL ORDERS SOLICITED

To Rent Your House USE CALL WANT ADS

PROPOSALS
PROPOSALS for Steamer—Office of the Quartermaster General, U. S. Army, Washington, D. C., February 3, 1908. Sealed proposals, in duplicate, will be received here until 2 o'clock p. m., eastern time, March 10, 1908, and then opened in the presence of bidders for the construction and complete equipment of a twin screw steam steamer for army service, length 105 feet, load 124 tons, draft 22 feet, depth 17 feet, and according to the conditions, specifications and drawings, which can be obtained by addressing this office. The Government reserves the right to accept or reject any or all proposals. Proposals to be marked "Proposals for Steamer for Artillery Service," to be opened March 10, 1908, and addressed to J. B. ALESHIRE, Quartermaster General.

OFFICE Purchasing Commissary, U. S. Army, 1008 North Point st., San Francisco, Cal., February 7, 1908—Sealed proposals, in duplicate, for furnishing and delivering first and second class provisions for vessels and stations in the United States District for the fiscal year ending June 30, 1908, in accordance with specifications, to be opened February 17, 1908, and then opened information furnished on application, C. H. KRAUTHOFF, Major, Commissary.

SEALED PROPOSALS will be received at the office of the Light-House Inspector, San Francisco, Cal., until 12 o'clock M., March 4, 1908, and then opened for furnishing and delivering first and second class provisions for vessels and stations in the United States District for the fiscal year ending June 30, 1908, in accordance with specifications, to be opened February 17, 1908, and then opened information furnished on application, to the Light-House Inspector, San Francisco, Cal.

The Mutual Benefit Life Insurance Company
of NEWARK, NEW JERSEY,
1845 1908
FREDERICK FRELINGHUYSEN, President.

TRANSACTIONS OF 1907

INCOME	DISBURSEMENTS
Premiums.....\$16,664,430.13	Death Claims.....\$ 5,407,700.11
Interest and Rents.....4,998,167.43	Endowments.....1,405,051.16
Profit and Loss (Balance).....5,094.72	Annuities.....168,434.70
	Arrendered Policies.....1,915,032.15
	Dividends.....2,239,455.23
Total Paid Policyholders.....\$11,135,673.35	
Taxes, Fees and Licenses.....472,480.36	
Insurance Expenses (excluding Taxes).....2,366,084.77	
Investment Expenses (excluding Taxes).....2,476,094.65	
Premiums on Bonds Purchased.....126,417.98	
Total Income.....\$21,667,692.28	Total Disbursements.....\$14,306,795.85
Excess of Income over Disbursements added to Policyholders' Fund.....\$7,360,896.43	
	LIABILITIES
	Reserve Fund.....\$103,381,043.60
	Other Liabilities.....1,353,170.43
	Dividends Payable in 1908*.....\$104,734,214.03
	Unapportioned Surplus (Par Values).....5,376,185.20
	Market Values Bonds under par value**.....\$112,586,493.88
	680,695.22

*This item has hitherto been included in the General Surplus.
**The Market Values of Bonds Owned are the Values as of December 31, 1907.

INSURANCE ACCOUNT

Issued and Revived in 1907.....24,246 Policies, Insuring.....\$ 58,285,839.00
In force, December 31, 1907.....191,632 Policies, Insuring.....450,980,183.00
Increase in in-force in force during year.....11,255 Policies, Insuring.....28,779,277.00
Paid to and Invested for Policyholders in 1907 in Excess of Premiums Paid by Policyholders, \$2,199,341.43.
Ratio Expenses and Taxes to Total Income: 1905, 15.4 per cent; 1906, 14.8 per cent; 1907, 14.1 per cent.
The expenses incurred in obtaining the new insurance law of the year amounted to only 81 per cent of the amount allowed by the new insurance law of the State of New York.
The Total Insurance Expenses of the Company for 1907 amounted to only 73 per cent of the amount allowed by the new insurance law of the State of New York.
Net Rate of Interest Earned on Invested Assets (Par Values): 1905, 4.61 per cent; 1906, 4.65 per cent; 1907, 4.69 per cent.
A full report of the year's business will be mailed upon request to the Home office or to any agent.

DIRECTORS
Amzi Dodd
Edward H. Wright
Marcus L. Ward
Frederick M. Shepard
Fredk Frelinghuysen
Albert B. Carlton
Edward L. Dobbins
J. William Clark
John O. H. Pitney
John R. Hardin
Thomas W. Cauldwell
Peter Campbell

PICKERING & STILES, General Agents.
911 Claus Spreckels Bldg., San Francisco.