

# The Call's Page of News

## SUMMARY OF THE MARKETS

Wall street stocks strong. Coppers a point or higher. Cotton rather lower on the day. Local stocks and bonds still quiet and featureless. Local rates for exchange as previously quoted. Wheat and barley futures lower. Cash grain unchanged. Oats, corn, hay, beans and feedstuffs show no new conditions. Kansas brands of flour higher. Local product unchanged. More activity in prunes in New York. Raisins still dull. No noteworthy changes in fresh or cured meats. Potatoes rather steadier under diminished arrivals. Poultry in limited supply and brisk demand. Game weak. Eggs weak, with lower prices expected. Butter and cheese easy, with liberal offerings. Oranges and apples weak and in large supply. Prices for turpentine about 3c per gallon.

## EASTERN MARKETS

### NEW YORK STOCK MARKET

NEW YORK, Feb. 28.—For an hour today the stock market took on an appearance of reviving animation. It then relapsed into the condition of lethargy and scarcely moved for the rest of the day. The grounds given for the operations which advanced prices in the first hour had to do with unfounded rumors for the most part, and betrayed the professional origin of most of the activity. Copper mines in Butte, it was said, were to be reopened and an extensive combination was to be effected among copper interests which were still working independently of each other. Inquiry in official quarters failed to verify these assertions. The price of copper metal in the London market suffered a reaction. The published remarks of a head of the American smelting company permitted the construction that a reduction in the dividend disbursement on the shares is in contemplation. The influence of the various rumors in circulation showed some warning power, therefore, as the day progressed. The report of a large extra disbursement by the Oregon railway and navigation company, one of the subsidiaries of the Union Pacific, puzzled the trading element of the stock exchange. Freely owing to the intricacy of the financial relations between the various companies in that system. The operation in itself was regarded as largely one of a change in book accounts, but surmise was busy over a possible ultimate bearing on the plan for segregation of the investment holdings of the Union Pacific, which official intimations have been given from time to time.

Money markets were slightly affected by the preparations for the March first settlement. The week's known movements of money foreshadowed a loss by the banks tomorrow on account of this week's absorption by the subtreasury of nearly \$6,000,000 through withdrawals of government deposits and also by the retirement of national notes. The disposition of interior banks to retain their reserves at a high point is inferred and is confirmed by the comptroller's abstract of condition of all the national banks as of February 15. This shows a reserve of legal tender deposits to the extent of 20 per cent, compared with 21.89 per cent at the time of the last call on December 3, and with 26.82 per cent on January 26 last year, the nearest date corresponding to the present report. The reopening of additional steel plants was an item of the day's news that had a favorable effect. Remarks read to the interstate commerce commission by railroad officials who were pleading for postponement of the nine hour law for work of telegraphers offered some rather gloomy figures of railroad earnings. The circumstances under which they were made had the effect of modifying somewhat their influence in forming judgments.

Some late sustaining effect on prices was exercised by the news that the Fowler currency measure had been favorably reported to the house at Washington. The successive departures on long foreign trips of prominent financiers have had an indirect influence on the stock market. The early advances, although not fully held in the late dealings, were better maintained than first movements have been previously this week.

Bonds were steady. Total sales, par value, \$2,106,000. United States 3s and the 4s registered advanced 1/8 and the 4s coupon declined 1/4 per cent.

### New York Stock List

Sales	STOCKS	High	Low	Bid	Ask
1,000	Adams Express	106 1/2	106	106	106 1/2
1,000	Am. Sugar	81 1/2	81	81	81 1/2
1,000	Am. Tobacco	114 1/2	114	114	114 1/2
1,000	Am. Cotton	25 1/2	25	25	25 1/2
1,000	Am. Locomotive	31 1/2	31	31	31 1/2
1,000	Am. Oil	10 1/2	10	10	10 1/2
1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
1,000	Am. Tobacco	114 1/2	114	114	114 1/2
1,000	Am. Cotton	25 1/2	25	25	25 1/2
1,000	Am. Locomotive	31 1/2	31	31	31 1/2
1,000	Am. Oil	10 1/2	10	10	10 1/2
1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
1,000	Am. Tobacco	114 1/2	114	114	114 1/2
1,000	Am. Cotton	25 1/2	25	25	25 1/2
1,000	Am. Locomotive	31 1/2	31	31	31 1/2
1,000	Am. Oil	10 1/2	10	10	10 1/2
1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
1,000	Am. Tobacco	114 1/2	114	114	114 1/2
1,000	Am. Cotton	25 1/2	25	25	25 1/2
1,000	Am. Locomotive	31 1/2	31	31	31 1/2
1,000	Am. Oil	10 1/2	10	10	10 1/2
1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
1,000	Am. Tobacco	114 1/2	114	114	114 1/2
1,000	Am. Cotton	25 1/2	25	25	25 1/2
1,000	Am. Locomotive	31 1/2	31	31	31 1/2
1,000	Am. Oil	10 1/2	10	10	10 1/2
1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
1,000	Am. Tobacco	114 1/2	114	114	114 1/2
1,000	Am. Cotton	25 1/2	25	25	25 1/2
1,000	Am. Locomotive	31 1/2	31	31	31 1/2
1,000	Am. Oil	10 1/2	10	10	10 1/2
1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
1,000	Am. Tobacco	114 1/2	114	114	114 1/2
1,000	Am. Cotton	25 1/2	25	25	25 1/2
1,000	Am. Locomotive	31 1/2	31	31	31 1/2
1,000	Am. Oil	10 1/2	10	10	10 1/2
1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
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1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
1,000	Am. Tobacco	114 1/2	114	114	114 1/2
1,000	Am. Cotton	25 1/2	25	25	25 1/2
1,000	Am. Locomotive	31 1/2	31	31	31 1/2
1,000	Am. Oil	10 1/2	10	10	10 1/2
1,000	Am. Paper	10 1/2	10	10	10 1/2
1,000	Am. Rubber	15 1/2	15	15	15 1/2
1,000	Am. Steel	28 1/2	28	28	28 1/2
1,000	Am. Tea	10 1/2	10	10	10 1/2
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