

Rawhide Coalition Is the Mining Share Opportunity of 1908

The Invitation to Subscribe for Treasury Stock of the Rawhide Coalition Mines Company at \$1 Per Share Is, in the Opinion of Competent Judges, Equivalent to a Purchase of Ten-Dollar Goldpieces at the Same Price.

Story of the Coalition

THE estate of the Rawhide Coalition Mines Company embraces more than 160 acres, lying in the center of the proved mineral zone of the Rawhide Mining District. From its extreme northern limit, high up on the western slope of Grutt Hill, it extends southward nearly a mile, skirting the western slope of Balloon Hill and including Hooligan and Silver King Hills and all of the townsite of Rawhide.

The Coalition group is bounded on the east by the Mascot claim and the Grey Eagle Fraction, two of the most valuable claims in the district, and the Balloon claim of the Rawhide Queen Mines Company, on which are situated the two famous Kearns leases. The Bald Hornet claim of the Rawhide Consolidated Mines Company, on which are situated the great Murray and Big Four leases, lies only 600 feet to the eastward, and the Rawhide claim and the Roseberry-Rawhide group adjoin on the south.

Nearly every important strike made in the district has occurred on the properties just enumerated, or on the Coalition estate itself.

THE COALITION ESTATE.

The Coalition territory is traversed by two immense porphyry dikes, varying in width from 200 to 300 feet. One of these dikes strikes through the eastern end of the estate in a northwesterly and southeasterly direction, parallel with the great porphyry dike that forms the backbone of Balloon Hill. The other dike crosses the western half of the estate, parallel with the first, and forms the uplift of Hooligan and Silver King Hills. Intersecting these porphyry dikes at right angles, and at intervals of 300 or 400 feet, are cross-fissures of quartz carrying high values in gold and silver, the gold values largely predominating. Wherever these cross-fissures have been developed to a depth of from 35 to 75 feet, pay ore has been encountered, and in several instances shipping ore of sensationally high values has been opened up.

Perhaps the most important developments on the Coalition estate have been made in the string of leases on the southern half of the Happy Hooligan claim, on the south slope of Hooligan Hill, in the southeastern corner of the estate, although many rich strikes have been made in the northeastern quarter of the estate, on the Silver King No. 1, Wild West and other leases, which lie on the west slope of Grutt Hill. The great Miller vein, so named from having been first opened up in the Miller lease, in the southeast corner of the Happy Hooligan claim, has been encountered in all of the leases to the westward on the same claim, and in the Davidson lease, adjoining the Miller on the east and situated on the Happy Day claim. This vein has been opened up by means of a drift, varying in depth from 35 to 80 feet for the entire length of the Hooligan claim. In the Miller lease it has been drilled on for 150 feet in each direction from the shaft, and shows 2 1/2 feet of ore running close to \$50 a ton. It has also been crosscut at several points on this level and shows a width of from 8 to 16 feet between walls, the ore being of good milling grade outside of the rich streak. The vein is being crosscut at a depth of 80 and 50 feet, respectively, in the Truett and Flynn leases, lying to the west of the Miller in the order named, with every indication that it is as wide and rich in those blocks as in the Miller. In the Truett (formerly the De Armand) lease the ore is so rich that it is being broken down on canvas to save the free gold, which occurs in the seams. In the northeastern quarter of the estate, on the Wild West, Silver King No. 1 and Silver King Annex claims, several of the best strikes so far recorded in the district have been made.

RICHEST ORE IN RAWHIDE.

The richest ore ever found in Rawhide was recently uncovered at the surface on the Grutt lease on the Wild West claim of the Coalition, lying on the west slope of Grutt Hill. The first strike of ore taken from a "drift hole" produced by the first shot sampled more than \$1,000 a sack. This lease is being developed at depth, and is one of the most valuable blocks of ground in the district. One of the most important strikes in the history of the district, in its bearing on the question of the persistency of the ore deposits, was made last week on the Selover-Smith lease on the Happy Hooligan claim, in the center of the vein averaging \$75 a ton, a 4-inch streak of tellurium and silver ore running over \$2,000 a ton was opened up. The greatest significance of the discovery lies in the fact that the presence of tellurium is a sure indication of the persistency of values at depth.

In the Burns lease, on block 2 of the Silver King No. 1 claim, a strike of sulphide ore was made on the 18th of last week. At a depth of 40 feet the miners opened up 18 inches of ore on the footwall of the vein that shows assays running as high as \$200 a ton. The entire face of the ore carries sulphide ore of good milling grade. The ore is a beautiful sulphide, greatly resembling that of the Mohawk and Florence mines at Goldfield.

Sulphide ore was also encountered last week in the Truett lease on the Happy Hooligan claim. The strike was made at the 70-foot point in the shaft. At this point a hard, blue quartz was broken into. It is a secondary siliceous quartz, and more than 20 feet in length, and is being worked on the hanging-wall side and is about 2 feet wide, carrying average values of \$40 a ton. This is regarded by the management as a very important discovery, as it is being conclusively that the shaft has passed through the oxidized section of the ore-body.

RICH STRIKE ON DAVIDSON LEASE.

One of the richest strikes in the history of the Rawhide district was made about a year ago on the Davidson lease on the Coalition estate. The Davidson privilege covers the block in the southwest corner of the Happy Day claim, adjoining the famous Miller lease of the Happy Hooligan claim and carrying the extension of the rich Miller vein. The find was made in the north crosscut on the 50-foot level, 60 feet from the bottom of the shaft. The ore-body at this writing has been opened up for a width of 3 feet, with the hanging-wall not yet in sight. A 6-inch streak along the footwall breaks from \$500 to \$4,000 to the ton, and the average across 3 feet is stated to be better than \$85 a ton. The vein is well-defined and presents every indication of being a true fissure.

This discovery goes far to verify the contention of Consulting Engineer Edward Hoffman of the Coalition Mines Company that the big Miller vein passes lengthwise through the Happy Day claim into the Kearns Lease No. 1 on the Balloon claim of the Rawhide Queen Mines Company on Balloon Hill. According to Mr. Hoffman's theory, the Miller vein and the Kearns No. 1 vein are the same, and he believes that it is certain to be installed at once and the operations on a much larger scale, now that they have proved up such a magnificent ore-shoot.

An improvement in the extent and value of the ore-body on the Luning lease on the Wild West claim is reported. At a depth of 65 feet the vein of high-grade ore, from which shipments have been sacked, has widened out to between 10 and 14 inches, and this shoot of rich ore is breaking to an average better than \$300 a ton.

The Shaffer lease, on the next block to the southward from the Selover-Smith privilege and also adjoining the Luning, is about to enter the list of shippers. The operators have been following down a seam of unusually rich ore and this has widened out gradually as the drift has been run toward the Luning shaft. There is now exposed from 5 to 8 inches of shipping ore and the management announces that the first shipment will be sent out within a fortnight. A hoist is to be installed at once and the force of miners employed increased in order to advance development work with all possible haste.

Rawhide Coalition Mines Company

Incorporated Under Nevada Laws

Capitalization, - - - - \$3,000,000 3,000,000 Shares, Par Value \$1.00 NON-ASSESSABLE

COMPANY'S ESTATE

The Rawhide Coalition Mines Company owns outright and free from debt or incumbrance of any kind a compact group of eight claims and three fractions, formerly known as the Townsite Group, comprising the "Cream" of the Bonanza Ground of Rawhide, as follows:

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|----------------|-------------------|-----------------------|
| HAPPY HOOLIGAN | SILVER KING NO. 1 | WILD WEST FRACTION |
| HAPPY DAY | SILVER KING NO. 2 | SILVER SLICE FRACTION |
| SUNBEAM | SILVER KING NO. 3 | SILVER KING ANNEX |
| GUESS IT | WILD WEST | |

There are now 51 leases in operation on the property. In the neighborhood of 250 miners are employed opening up the ground. The showings, in our opinion, easily eclipse, at this state of development, those of any other gold mine or series of gold mines ever opened up in the West.

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| OFFICERS AND DIRECTORS | President.....E. W. KING | Secretary.....R. M. VAN DORN |
| | 1st Vice-President.....W. J. SMITH | Director.....C. A. JANES |
| | 2d Vice-President.....EUGENE GRUTT | Director.....C. E. ELLIS |
| | 3d Vice-President.....W. A. MILLER | Director.....J. N. VAN DORN |
| | Treasurer.....M. SCHEELINE | Director.....NAT C. GOODWIN |
| OPERATING STAFF | E. W. KING, of Montana.....General Manager | ED. HOFFMAN, of Salt Lake.....Consulting Engineer |
| | JOHN MCGEE, of Helena, Mont.....Consulting Engineer | J. G. FLYNN, of Goldfield.....Mine Superintendent |
| | H. I. SHAW, of Helena, Mont.....Assayer and Analyst | |
| TRANSFER AGENTS | New York.....Title Guarantee & Trust Co. | San Francisco.....Metropolis Trust and Savings Bank |
| | Reno.....Scheeline Banking & Trust Co. (Registrars) | |

MANAGEMENT

President King of the Coalition is also president of the Rawhide Queen Mines Company and of the Rawhide Balloon Hill Mining Company, and is a director of the Grey Eagle Fraction Mining and Leasing Company of Rawhide. Mr. King has been identified with gold mining in Montana for two decades. He was the organizer of the Barnes-King Mining Company, the Kendall Mining Company, the Great Northern Mining and Development Company, the Alder Gulch Mining Company, and other well-known Montana producers. He was formerly president of the Society of Mining Engineers of Montana.

W. J. Smith, first vice-president, is an affluent mine-owner and fruit-grower of Grand Island, California. He is a member of the Sacramento Drainage Commission and is president of the Grand Island Dredging Company, which owns the largest "clam-shell" dredge in the world.

Eugene Grutt is the most successful of the pioneer operators of the Rawhide camp, his holdings in the district being of an approximate value of several million dollars. He is affectionately called "Daddy of Rawhide."

Mr. Miller, the third vice-president, is vice-president of Nat C. Goodwin & Company, Inc., mine operators and stock brokers, of Reno.

R. M. Van Dorn, the secretary, is one of the early pioneers of Rawhide, and owns some of the best properties in the district. He is a graduate of the University of Washington School of Mines.

Mr. Scheeline, treasurer of the Coalition, is one of the strong, conservative bankers of the State, being president of the Scheeline Banking and Trust Company of Reno.

Messrs. Ellis and Janes, directors, are successful Goldfield leasers, who got into Rawhide early and now own some of the best properties in the district.

J. N. Van Dorn, director, is the father of Secretary Van Dorn, and is a conservative operator, owning some valuable interests in the great camp.

Nat C. Goodwin, director, is the noted player, mine-owner, and head of Nat C. Goodwin & Co. of Reno.

TREASURY STOCK

750,000 shares are in the treasury, the property of the Rawhide Coalition Mines Company, 250,000 of which are offered for subscription at \$1. The company has, by resolution of its Board of Directors, determined to limit the sale of treasury shares to 250,000 shares for at least six months, the proceeds being considered ample to supply all funds necessary for the development purposes until a heavy income is obtained from the royalties, 51 of which are now in operation on the property.

OWNERSHIP STOCK

All of the holdings of the original owners are pooled for from 12 to 18 months and cannot be transferred on the books of the company until the expiry of the pooling periods. No "pool" receipts or any other negotiable evidences of ownership have been issued covering these holdings, and the owners cannot dispose of them. This agreement was voluntarily entered into.

TREASURY OFFERING

We are authorized to accept immediate subscriptions to the 250,000 shares of treasury stock at \$1 per share. The offering is subject to withdrawal at any time without notice. Application for listing will be made promptly after these shares are subscribed and we believe they will then command a handsome premium. Eventually, they may be expected to sell up to \$10 per share.

NAT. C. GOODWIN & CO. Incorporated

NAT. C. GOODWIN, Pres.

Mine Operators and Stock Brokers

Reno: Nevada

Story of the Coalition

"Crosscutting is under way from the 80-foot level of the Grutt lease on the Wild West claim on Grutt Hill, the objective point being one of the main veins that pass down from Grutt Hill across Nevada street and lose themselves in the lower foothills toward Hooligan Hill, where they again crop above the surface. This vein in particular has been thoroughly prospected on the surface and shows high values, many assays having been taken from it that gave returns above \$300 a ton.

"While a number of men were engaged in grading a road to the lease owned by the Grutt Mining Company on the Wild West claim a few days ago they uncovered an ore-body carrying good values. The ledge is 6 feet wide, shows considerable free gold, and assays from \$30 to \$50 a ton in gold and silver. It is now being prospected on the surface, and at all points where tested yields promising values. In the main workings in the Grutt lease on the Wild West claim drifting is in progress on the 50-foot level. The break of the drift is an ore-body 1 1/2 feet wide that will break good pay. Eighteen inches is stated to give an average of \$175 a ton.

"A hoist for the Prosser lease on the Wild West claim is due to arrive within a few days.

"The strike of especially rich ore in the Selover-Smith lease on the Silver King No. 1 claim has developed into one of tremendous significance. Further work since the find was first reported has proved the vein to be fully 5 feet wide and to carry unusually uniform values. Of special significance, however, is the occurrence of tellurides in the ore. At first it was doubted that the ore contained tellurium, but tests have demonstrated the fact. The gangue is a siliceous, whitish quartz, different in many particulars from the ores of the other mines in the district.

"While grading for a building on a townsite block of ground this week the workmen uncovered a vein showing 10 inches of ore that sampled over \$500 per ton across its entire width. The management of the lease on which the discovery was made estimates that it will require some 20 feet more to reach the ore-body in the crosscut.

"Sinking is progressing rapidly in the new working shaft on the Burns lease of the Silver King No. 1 claim. The shaft is down nearly 30 feet and it will require 15 feet more work before the rich sulphide ore-body is reached. As the shoot has been definitely proved up, there is no element of chance as to the leasers catching it in the course of another 10 days. Then the Burns lease will be another candidate for shipping honors.

GREAT TRUETT LEASE.

"The hoist is now installed on the Truett lease on Hooligan Hill. The shaft is down 30 feet and is one of the biggest ore bodies in the camp, with from 4 to 5 feet of ore that is breaking to an average of from \$75 to \$30 a ton. A hoist and compressor plant is in transit to the property and should be in operation next week.

"Reports from the Miller lease on the Happy Hooligan claim during the past week have been of great significance. In the south drift at a point about 30 feet from the shaft an entirely new vein has been opened up that gives especially good values. There is from 15 to 20 inches of ore in sight that averages \$100 a ton. A hoist and compressor plant has been shipped and hoist and gallow-frame from Goldfield to develop their holdings.

"L. C. Van Ripper and associates of Goldfield, who were successful leasers on the Jumbo Extension, have taken a lease on blocks 3 and 16 of the Happy Hooligan claim and have shipped a hoist and gallow-frame from Goldfield to develop their holdings.

"Work has been started on block 1 on the Silver King No. 1 claim, adjoining the famous Burns lease, in which the vein is being sunk to intersect the Burns vein, which runs directly into the adjoining block.

"In addition to the week has been a most satisfactory one to the management of the Coalition Company. While no sensational new finds have been made, development work on all the leases has opened up greater reserves of ore, and the record of the week adds greatly to the prestige of the Coalition.

J. F. Mitchell, the well-known Goldfield operator, has taken a lease on block 3 on the Silver King No. 1 claim and block 7 on the Happy Hooligan claim of the Coalition estate and will begin active development work on his holdings. Mr. Mitchell has been in the district through-out the State as "Governor" Mitchell, from having run a mine in connection with the Republican ticket at the last election, is a noted mine-operator, and his judgment of a mine is considered conclusive. There are a great many of his plans, Mr. Mitchell said: "I have been over the Coalition ground very thoroughly, and I must say that the surface estate, and more than 50 acres of the same, has been done the values improve with depth, and I am convinced that the Coalition Company has one of the most promising properties in the State. I have taken three leases every complete ground, and I have just received word from my associates that the money is ready to go to work. These leases run for two years, and I propose to open up our ground in a systematic manner. There are a great many knockers in this camp, and in fact, all over the country, but you know some were born that way and would rather kick than say a good word for any one or for any good proposition. I feel that a man should be careful in investing his money, and that is why I have selected my leases on the Coalition estate. I have every confidence in the ground I have chosen and believe it will make a great success in opening it up."

Altogether, there are 51 working leases on the Coalition estate, and more than 250 miners are employed opening up ore at depths ranging from 40 to 80 feet. There are 250 miners in all employed on the various leases in operation.

COMPANY WILL ERECT MILL.

President King is now making tests of the ore of the Coalition estate and those of the Rawhide Queen, with a view to determining the best method of reducing them. When these experiments are completed it will be a question of a reduction plant, of sufficient capacity to handle the product of the mine. The mill will be erected in units, so that it may be enlarged from time to time as developments in the mine may warrant. Mr. King states that the first mill will be in operation before midsummer.

The Coalition estate, which is the largest holding in Rawhide, is admitted by every competent mining man to be the most valuable property in the district. It has been compared to the Goldfield Consolidated in its vast mineral possibilities. The mill on the Goldfield Consolidated had no such showings at the same stage of development as has the Coalition, while in extent of proved area and richness of surface showings the Coalition far surpasses the great Goldfield property and stands in a class by itself.

PLANS FOR COMPANY WORK.

Under the personal direction of President and General Manager E. W. King work has been inaugurated on company account and will be pushed energetically along systematic lines. A double-compartment shaft is to be sunk on a block of ground adjoining the Miller lease on Hooligan Hill that has been reserved for company work. Two or three shafts will be put down in other localities, and the entire estate exhaustively explored.

The company has completed its building on Nevada street in Rawhide and has established its office therein. The assay office and laboratory are now in course of construction and will be completed next week. The necessary equipment is either on the ground or on the way from President King's private laboratory in Helena.

Mr. King, who for the past twenty years has been the most prominent and successful operator of gold mines in Nevada, has surrounded himself with many of the most efficient mine and mill men who assisted him in his great Montana enterprises.

John McGee, who was made mill manager for Mr. King at the Gold Edge and Barnes-King mines in Elko county, and who has been with him in the various mines, will have charge of the mill. Mr. Shaw will supervise the assaying for the various leases and sampling of ore for shipment. He will make tests of ore in ton lots, and all the leasers on the Coalition estate will have the benefit of the results in determining the best method for treating their ores.

John McGee, graduate of the Butte School of Mines, who has been in Mr. King's services for the past five years, will have charge of the development on the Coalition acreage and will advise the leasers as to the best places to do their work. He will make complete maps not only of the surface showings, but of all underground workings, indicating the width and assay values of the veins and their general trend, dip and strike. He is also making a thorough study of the geological conditions of the Coalition group and all surrounding property, and will soon complete this work. As rapidly as this information is compiled it will be placed at the disposal of the leasers for their guidance in determining the best places to sink their shafts and run their laterals, enabling them to expend their money and operate to the best advantage and attain the best possible results.

J. G. Flynn, who was superintendent of the Mohawk at Goldfield, when the entire administrative staff of the Coalition Mines Company has been appointed mine superintendent by Mr. King, and will have direct personal supervision of mine development.

Edward Hoffman, the noted Utah and Nevada mining engineer, who was for twenty years on the staff of noted Utah operators, is the consulting engineer of the Coalition, and the management will have the benefit of his long and successful experience as an operator.

The entire administrative staff of the Coalition Mines Company is composed of men who have an established reputation throughout the gold-mining sections of the West as mine-makers.