

SUMMARY OF THE MARKETS

Today a holiday in San Francisco. Banks and exchanges closed. Wall street stocks higher. Cotton unchanged. Copper higher. Stock and dairy exchanges stand adjourned to Friday. Silver and Hongkong exchange 3/4c lower. Sterling weaker. Wheat dull, with cash grain held over buyers' views. Barley futures lower, but spot grain scarce and firm. No further change in oats, corn or beans. Feedstuffs strong at Monday's advance. Hay steady. Potatoes, onions and spring vegetables in good demand. Butter lines of poultry arrive for the fleet celebration. Larger in increased demand and somewhat higher. Eggs and cheese show no price changes. Fresh fruit market active, owing to the holidays. Dried fruits, nuts and raisins as previously quoted. Hams, bacon and lard firm at the recent advance. Not much new in wool, hops or hides. Live cattle, sheep and calves weaker. Live hogs show changes. All grades of cordage marked down.

EASTERN MARKETS

NEW YORK, May 5.—Effective support for prices was forthcoming at the outset of the stock market today. Sentiment was so far encouraged by this demonstration that the selling of stocks, which was rapidly increasing when the market closed yesterday, was discontinued. The most striking feature of the dealings after this preliminary stand against reaction was the profound dullness, approaching at times to stagnation. The rally was furthered by the influence from abroad. London had recovered from the uncertainty caused by news of outbreaks on the borders. News of the military advance was responsible for this change of feeling, which induced a recovery in British consols and also some rebuying of American securities sold yesterday. Arbitrage brokers were purchasers of several thousand shares of stocks here for foreign account. Some of the late selling yesterday, especially of Union Pacific, was caused by the first reception of the announcement that authority would be asked to issue \$100,000,000 of bonds, the assumption having been general that no more than \$50,000,000 would be asked for. Some of these sellers rebought today on further consideration of the assurance of the president of the company that no more than \$50,000,000 and possibly only \$25,000,000 would be sold immediately.

There were vague intimations also that further news of a favorable character concerning Union Pacific was to be forthcoming soon, impliedly having to do with the plan for segregation of investments for distribution to stock holders. The statement of the earnings of the Vanderbilt lines for March was given a great deal of significance owing to its striking demonstration of the country's economic recovery. The United States steel stocks became conspicuous sustaining factors in the late market. For New York Central itself a gain of \$117,400 in net earnings was shown, in spite of the decrease of \$697,546 in gross, the difference having been made up by the cut in operating cost in excess of the gross decrease. For the system as a whole a cut in expenses of over \$2,000,000 for the month proved efficacious in establishing a margin of gain in net earnings over March of last year, although the amount was small, being \$92,517. A compilation appeared of reports for March thus far made to the interstate commerce commission reduced to a per mile basis, from which it appears that operating revenue of the railroads in March had risen \$80 over February and \$90 over January per mile, estimated from the total mileage reported in each. As the operating expense per mile in the same period was almost stationary an improvement in the rate of the net return over the preceding month is argued in the average showing for the railroads of the country as a whole. Copper advanced in London. The United States steel stocks became conspicuous sustaining factors in the late market. Bonds were firm. Total sales, par value, \$2,704,000. United States bonds were unchanged on call.

New York Stock List

Table listing various stocks such as Adams Express, Amalgamated Copper, and others with their respective prices and market status.

New York Stock List—Continued

Continuation of the New York Stock List table, listing additional stocks and their market data.

COPPER CLOSE

Table showing copper market prices for various grades and regions, including Amalgamated Copper and other companies.

London Closing Stocks

Table listing London closing stock prices for various companies and indices.

New York Money Market

NEW YORK, May 5.—Money market: 1/2% per cent; ruling rate, 1/2%; closing bid, 1/2% offered at 2 days, 3/8% at 60 days, 2 1/2% at 90 days, 3/8% at 6 months, 3/8% at 9 months, 3/8% at 1 year.

New York Cotton Market

NEW YORK, May 5.—Cotton market: The cotton market opened steady, 1 1/2 points down, with the trade active and tone nervous. The market was influenced by a fair degree of bearish sentiment and the latter have had a good looking, which will cause them to be more active in the market.

New York Grain and Produce

NEW YORK, May 5.—Wheat—Receipts, 20,800 barrels; exports, 1,700 barrels; sales, 10,000 barrels; market firm with a fair demand. Butter—Receipts, 45,000 bushels; sales, 2,200 bushels; market steady.

New York Money Market

NEW YORK, May 5.—Money market: The money market was quiet, with a fair demand for loans. The rate for 90 days was 1/2%.

New York Mining Stocks

Table listing New York mining stock prices for various companies like Adams, Amalgamated, and others.

May delivery and that option ranged between 10 1/2c and 11 1/2c.

May delivery and that option ranged between 10 1/2c and 11 1/2c. Light tub washed, 16 1/2c; heavy fine, 16 1/2c; tub washed, 16 1/2c. Sold and sold off to 6 1/2c and closed at 6 1/2c.

Cash Grain and Provisions

CHICAGO, April 5.—Cash quotations were as follows: Flour—No. 1, 10 1/2c; No. 2, 10 1/4c; No. 3, 10 1/8c; No. 4, 10 1/8c; No. 5, 10 1/8c; No. 6, 10 1/8c.

Butter, Cheese and Eggs

CHICAGO, May 5.—Butter—Receipts, 3,000; market steady. Cheese—Receipts, 1,000; market steady. Eggs—Receipts, 1,000; market steady.

Chicago Live Stock Market

CHICAGO, May 5.—Cattle—Receipts, 3,000; market steady. Hogs—Receipts, 1,000; market steady. Sheep—Receipts, 1,000; market steady.

Los Angeles Markets

LOS ANGELES, May 5.—Though egg receipts continued light, the market was quiet. The market for wheat was firm, with a fair demand.

Los Angeles Live Stock Market

LOS ANGELES, May 5.—Cattle—Receipts, 1,000; market steady. Hogs—Receipts, 1,000; market steady. Sheep—Receipts, 1,000; market steady.

Miscellaneous Markets

NAVY STORES—Turpentine and Rosin. SAVANNAH, Ga., May 5.—Turpentine, firm, 42 1/2c; sales, 9c; receipts, 1,000; shipments, 1,000.

LOCAL MARKETS

San Francisco Money Market. While there are no striking features to the money market, it is a gradual improvement in conditions from day to day. The market for bills is being more promptly paid and the market for bonds is more active.

Loans, Exchange and Forenoon

Prime mercantile paper, 6 1/2c per cent. Sterling exchange, 60 days, 64 1/2c. Gold exchange, 60 days, 64 1/2c.

Poultry and Game

Expectations of a firm and active market, owing to the presence of large numbers of birds in the market, early deliveries alone being sufficient to meet the demand.

Butter, Cheese and Eggs

The butter market experienced somewhat of a boom yesterday, the demand for regular local cream being particularly active.

Wheat and Other Grains

Wheat—Chicago was slightly lower and received a fair amount of attention. The market for wheat was firm, with a fair demand.

Flour and Farinaceous Goods

Largely unchanged, Oregon leading 11 1/2c quarter and Washington 11 1/2c. The market for flour was firm, with a fair demand.

Hay and Feedstuffs

Feedstuffs—Hay market at the general advance of Monday. Hay stands about as before reported.

Dried Fruits, Raisins, Nuts and Honey

There are no further changes in prices or conditions. Prime handlings in New York are being held in the market.

Hides, Tallow, Wool and Hops

Wool continues neglected and nominal, with nothing selling and the local merchants disinterested. Hides are steady and nominal.

Meat Market

The market continues weak and live cattle, calves, sheep and lambs show a slight decline. Live hog quotations also show revision.

Dressed Meats

Beef—Receipts, 1,000; market steady. Pork—Receipts, 1,000; market steady. Mutton—Receipts, 1,000; market steady.

General Merchandise

Bags—Grain bags, June-July, 6 1/2c. Flour—Receipts, 1,000; market steady.

Refined Sugar Market

The Western sugar refining company quotes as follows: Raw sugar, 10c; refined sugar, 11c.

Egg Market in Nearby Counties

PERLINA, May 5.—Egg quotations posted by some of the leading poultry and produce dealers were 20 cents today.

Deer and Citrus Fruits

The market for fresh fruits opened rather quiet, trade during the early buying period falling to come up to the expectations of the market.

Receipts of Produce

Table listing receipts of various produce items like flour, wheat, and other goods.

E. F. Hutton & Co.

111-113 New Street, New York. New York Branch Office—111-113 New Street, New York. New York Cotton Exchange. New York Wool Exchange. New York Sugar Exchange. New York Coffee Exchange. New York Tea Exchange. New York Spice Exchange. New York Fruit Exchange. New York Vegetable Exchange. New York Meat Exchange. New York Poultry Exchange. New York Game Exchange. New York Live Stock Exchange. New York Money Exchange. New York Bond Exchange. New York Stock Exchange. New York Commodity Exchange. New York Futures Exchange. New York Options Exchange. New York Derivatives Exchange. New York Securities Exchange. New York Insurance Exchange. New York Real Estate Exchange. New York Public Works Exchange. New York Transportation Exchange. New York Communication Exchange. New York Entertainment Exchange. New York Recreation Exchange. New York Education Exchange. New York Religion Exchange. New York Science Exchange. New York Art Exchange. New York Music Exchange. New York Literature Exchange. New York History Exchange. New York Geography Exchange. New York Language Exchange. New York Mathematics Exchange. New York Philosophy Exchange. New York Psychology Exchange. New York Sociology Exchange. New York Anthropology Exchange. New York Archaeology Exchange. New York Paleontology Exchange. New York Botany Exchange. New York Zoology Exchange. New York Geology Exchange. New York Astronomy Exchange. New York Meteorology Exchange. New York Oceanography Exchange. New York Atmospheric Science Exchange. New York Earth Science Exchange. New York Environmental Science Exchange. New York Interdisciplinary Exchange. New York Transdisciplinary Exchange. New York Multidisciplinary Exchange. New York Cross-disciplinary Exchange. New York Interdisciplinary Exchange. New York Transdisciplinary Exchange. New York Multidisciplinary Exchange. New York Cross-disciplinary Exchange.