

SUMMARY OF THE MARKETS

Wall street stocks higher. Copper firm. Spot and future cotton both lower. Mining and oil exchanges stand adjourned to next Monday. Silver and Hongkong exchange higher. Other rates unchanged. Wheat dull and weak. Barley lower again. Oats neglected. Hay declined again. Feedstuffs weak, but no lower. No further change in beans, corn or rye. Good potatoes and onions firm and in fair demand. Western poultry meets with a sluggish demand. Butter, cheese and eggs dull and the latter lower. Fruit market overstocked with most orchard varieties. Hams and bacon expected to advance shortly. Live and dressed meats selling at previous prices.

EASTERN MARKETS

NEW YORK, June 20.—Money on call easy, 1 1/2 to 2 per cent; ruling rate, 1 1/2 per cent. Time loans, quiet and steady; 90 days, 2 per cent; 60 days, 2 1/4 per cent; 30 days, 2 1/2 per cent. Prime mercantile paper, 3 1/2 per cent. Sterling exchange steady, with actual business in London bills \$4.90 for \$100 and \$4.85 for \$100. Commercial bills, \$4.85 to \$4.85. Mexican dollars, 46c. Bonds—Government, steady; railroad, irregular. Condition of the Treasury. WASHINGTON, June 20.—Today's statement of the treasury balance on fund account exclusive of the \$150,000,000 gold reserve shows available cash balances, \$238,335,497; gold coin and bullion, \$363,062,000; certificates, \$23,845,280.

NEW YORK STOCK MARKET

NEW YORK, June 20.—The stock market was apathetic today and the sluggish drift of prices represented nothing more substantial than the testing operations of professionals. There was little to indicate any notable change in fundamental conditions. The present firm indorsement of the market evidently is based on the conviction that improvement lies ahead and the poor showing of present utilities seems to have much effect in shaking this opinion. While utilities are withheld from the market in this opinion it does not stimulate any demand for new issues. Even with the near approach of the semiannual disbursement of probably \$200,000,000 in New York, which keeps interest rates at a level far below the rate of return on well secured share and bond issues, there is no symptom of the seasonal reinvestment demand in the New York market. There was another small engagement of gold shipment to Germany today, and Paris took practically all of the available supply of gold from the London market. These two sources of constant pressure for gold represent the only doubtful factors in the undeviating prospect of redundancy in the world's money markets.

London looks for a 2 per cent Bank of England rate during the month of July and there is no apparent interruption of the inflow of currency from the country's active circulation into New York bank of reserve. Railroad earnings reports show no sign of the promised improvement in business, net earnings for May being poorer than those for April, as April was poorer than March. The Atchafalpa return made today improves the May average thus far shown, the gross decrease of \$1,790,502 being cut down in the net return to \$259,147 loss by the curtailment of operating costs. This demonstration of the inefficiency to convert the loss into a profit was a disappointment. The Washington estimates of \$60,000,000 deficit in the government revenues for the fiscal year ending tomorrow point to the necessity of early withdrawal of government deposits from national banks. This prospect receives small attention, however, in view of the bulk of the bank reserves and the wide margin of unemployed funds held by the banks. The crop news today was plentiful, but was so balanced in its promise from different localities as to neutralize it as a stock market factor. Bonds were irregular. Total sales, par value, \$2,041,000. United States bonds were unchanged on call.

New York Stock List

Table with columns: Sales, STOCKS, High, Low, Bid, Ask. Lists various stocks like Adams Express, American Express, etc.

New York Stock List Continued

Table with columns: STOCKS, High, Low, Bid, Ask. Continuation of stock list from previous table.

New York Grain and Produce

NEW YORK, June 20.—Wheat—Receipts, 20,900 barrels; exports, 15,200; quiet and about steady. Wheat—Receipts, 2,100; exports, 950; spot, quiet. Barley—Receipts, 1,200; exports, 800; quiet. Corn—Receipts, 1,500; exports, 1,000; quiet. Soybeans—Receipts, 1,000; exports, 700; quiet. Cotton—Receipts, 1,200; exports, 800; quiet. Sugar—Receipts, 1,500; exports, 1,000; quiet. Rice—Receipts, 1,000; exports, 700; quiet. Other grains and produce also listed with their respective prices and market conditions.

New York Metal Market

NEW YORK, June 20.—The London tin market was unchanged, spot tin selling at 123 1/2. The local market was quiet, with tin closing at 120 1/2 and futures at 121. The local market was quiet, with tin closing at 120 1/2 and futures at 121. The local market was quiet, with tin closing at 120 1/2 and futures at 121.

New York Mining Stocks

Table with columns: STOCKS, High, Low, Bid, Ask. Lists mining stocks like American Cyanamid, etc.

THE COPPER STOCKS

BOSTON, June 20.—The copper market was overvalued and a short covering movement carried prices up several points. The interest in Greene Canada's copper stock was particularly noticeable.

COPPER CLOSE

Table with columns: Bid, Ask. Lists copper stock prices like American Cyanamid, etc.

Future Grain and Provisions

CHICAGO, June 20.—Rain in Kansas and bulk weekly statistics were chiefly responsible for the steady tone in the local wheat market. At the same time, the market was overvalued and a short covering movement carried prices up several points. The interest in Greene Canada's copper stock was particularly noticeable.

London Closing Stocks

Table with columns: STOCKS, High, Low, Bid, Ask. Lists London stocks like Anglo-Siam, etc.

London Closing Stocks Continued

Table with columns: STOCKS, High, Low, Bid, Ask. Continuation of London stock list.

Chicago Cash Grain and Provisions

CHICAGO, June 20.—Cash quotations were as follows: Wheat—steady, 2 1/2 to 3 1/2; corn—quiet, 1 1/2 to 1 3/4; soybeans—quiet, 1 1/2 to 1 3/4; cotton—quiet, 1 1/2 to 1 3/4.

Butter, Cheese and Eggs

CHICAGO, June 20.—On the produce exchange today the butter market was steady. Creamery butter, 14 1/2 to 15 1/2; cheese, 11 to 12; eggs, 17 to 18.

Eastern Livestock Market

OMAHA, June 20.—Receipts, 3,200; market slow to 100 lbs. Native steers, \$4.75 to \$5.00; cows and heifers, \$3.50 to \$4.00; calves, \$4.00 to \$4.50.

KANSAS CITY

KANSAS CITY, June 20.—Cattle—Receipts, 12,000; market steady to 100 lbs. Native steers, \$4.75 to \$5.00; cows and heifers, \$3.50 to \$4.00.

Los Angeles Markets

LOS ANGELES, June 20.—Eggs were weak this morning, selling at 17 1/2 to 18 1/2. The market was quiet, with eggs closing at 17 1/2 and futures at 18 1/2.

Hay and Feedstuffs

Another decline in hay is noted. The market is very weak, with buyers still holding off. Hay is selling at 10 to 11 per ton, and feedstuffs at 12 to 13 per ton.

Beans and Seeds

There was nothing new in this head yesterday. Beans are selling at 12 to 13 per bushel, and seeds at 14 to 15 per bushel.

Potatoes, Onions and Vegetables

Receipts of potatoes over Sunday were light, but as all the supplies brought by the related river boats on Saturday were on hand there was no shortage. Potatoes are selling at 10 to 11 per bushel.

Hides, Tallow, Wool and Hops

Hides—Culls and brands sold at 14 1/2 to 15 1/2. Tallow—Selling at 12 to 13 per cwt. Wool—Selling at 14 to 15 per lb. Hops—Selling at 12 to 13 per lb.

MISCELLANEOUS MARKETS

NAVY STORES—Turpentine and Rosin. SAN FRANCISCO, June 20.—Turpentine—Firm at 100 lbs. Rosin—Firm at 100 lbs.

Foreign Futures

WHEAT—LIVERPOOL, July, Sept, Dec. 10 1/2, 11 1/2, 12 1/2. CORN—LONDON, July, Sept, Dec. 1 1/2, 1 3/4, 1 1/2.

Portland Butter Market

PORTLAND, June 20.—Butter—Export, 25c; local, 24c; cream, 23c; butter, 22c.

Hops in London

LIVERPOOL, June 20.—Hops in London 1 1/2 to 1 3/4. The market was quiet, with hops closing at 1 1/2 and futures at 1 3/4.

San Francisco Market

Exchange continues high and firm, but dull. The only change in rates yesterday was an advance of 1/4 cent in Hongkong silver at 100.

San Francisco Market Continued

The Portuguese-American cleared a semiannual dividend to depositors at the rate of 8 per cent on all deposits, payable July 1.

Loans, Exchange and Silver

Table with columns: LOCAL, FOREIGN, BERLIN, LONDON, etc. Lists financial data like prime mercantile paper, sterling exchange, etc.

Wheat and Other Grains

Wheat—The world's shipments for the week were as follows: in quarters, Russian, 14,000; Danubian, 15,000; Argentine, 270,000; Indian, 17,000.

Deciduous and Citrus Fruits

The market was badly overstocked with most deciduous orchard fruit as nearly all of Saturday's related arrivals were on hand and the receipts yesterday and on Sunday were also carried over lots and new arrivals of tender fruits showed effects of the hot weather, much of the fruit being more or less soft and water-soaked.

Receipts of Produce

FOR MONDAY, JUNE 20. Flour, 8,420; wheat, 8,420; corn, 8,420; soybeans, 8,420; cotton, 8,420; sugar, 8,420; rice, 8,420; other produce, 8,420.

Stocks

The San Francisco stock and exchange board adjourned until Monday morning, July 1. All the mining offices except those in which assessments are being collected are closed for the same period.

Stock and Bond Exchange

MONDAY, JUNE 20.—10:30 a. m. UNITED STATES BONDS. Bid, Ask. Bid, Ask. Bid, Ask.

MISCELLANEOUS BONDS

ASSOCIATED BONDS. Bid, Ask. Bid, Ask. Bid, Ask.

Provisions

Local wholesalers say that owing to the strong eastern markets and to the fact that there is no demand for hams and bacon, the level of Chicago an advance in these two products in the near future is expected.

Water Stocks

MARIN CO. WATER STOCKS. Bid, Ask. Bid, Ask. Bid, Ask.

Gas and Electric Stocks

PACIFIC GAS AND ELECTRIC. Bid, Ask. Bid, Ask. Bid, Ask.

Insurance

FIREMAN'S FUND. Bid, Ask. Bid, Ask. Bid, Ask.

Bank Stocks

AMERICAN BANK. Bid, Ask. Bid, Ask. Bid, Ask.

Savings Banks

GERMAN SAVINGS. Bid, Ask. Bid, Ask. Bid, Ask.

Street Railroads

CALIFORNIA STREET RAILROAD. Bid, Ask. Bid, Ask. Bid, Ask.

Powder

GIANT CONSOLIDATED CO. Bid, Ask. Bid, Ask. Bid, Ask.

Sugar

HAWAIIAN SUGAR. Bid, Ask. Bid, Ask. Bid, Ask.

Miscellaneous

ALASKA PACIFIC. Bid, Ask. Bid, Ask. Bid, Ask.

dec. oil, iron barrels or drums. The special do. 11 1/2; pearl oil, in cases, 10 1/2; motor, 28 1/2; 100 lbs. red iron and motor gasoline, in cases, 14 1/2; No. 1 engine oil, in cases, 14 1/2; No. 2 engine oil, in cases, 14 1/2; No. 3 engine oil, in cases, 14 1/2; No. 4 engine oil, in cases, 14 1/2; No. 5 engine oil, in cases, 14 1/2; No. 6 engine oil, in cases, 14 1/2; No. 7 engine oil, in cases, 14 1/2; No. 8 engine oil, in cases, 14 1/2; No. 9 engine oil, in cases, 14 1/2; No. 10 engine oil, in cases, 14 1/2; No. 11 engine oil, in cases, 14 1/2; No. 12 engine oil, in cases, 14 1/2; No. 13 engine oil, in cases, 14 1/2; No. 14 engine oil, in cases, 14 1/2; No. 15 engine oil, in cases, 14 1/2; No. 16 engine oil, in cases, 14 1/2; No. 17 engine oil, in cases, 14 1/2; No. 18 engine oil, in cases, 14 1/2; No. 19 engine oil, in cases, 14 1/2; No. 20 engine oil, in cases, 14 1/2; No. 21 engine oil, in cases, 14 1/2; No. 22 engine oil, in cases, 14 1/2; No. 23 engine oil, in cases, 14 1/2; No. 24 engine oil, in cases, 14 1/2; 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