CUT RATE PRINTING AGAIN SCARES RING

Fruitvale Man Repeats Bid of 20 Per Cent Reduction and Stands Firm

Supervisor Rowe Declares He Will Force Attention and Dargie's Graft Goes

OAKLAND, July 6.—That the time has gone when the printing graft was the softest thing in all the list of soft things which the county courthouse gang prepared for itself and its friends was indicated today at the meeting of the board of supervisors, when C. Leidecker, a Fruitvale printer, repeated his intention of bidding for county printing at a rate 20 per cent cheaper than the established rate and when Supervisor H. D. Rowe said that he would force serious consideration of Leidecker's proposal.

Leidecker's offer came as a bombshell in the serene camp of the ring members a week ago. He said that he was ready to do all or any printing for the county for 20 per cent less than it is being done at present. He filed a good bond and offered to increase it if necessary. Chairman John Mitchell rebuked Leidecker sternly for his temerity, saying that he ought to know better, and Mitchell did the job so thoroughly that the other ringsters breathed more freely and considered Leidecker eternally buried in the fog of Mitchell's displeasure.

But Leidecker was undisturbed today. He said that he would make a fair profit instead of the present exorbitant margin now flowing into the pockets of W. E. Dargie, and that it was merely a matter of business with him. He stood by his offer.

Supervisor Rowe said: "That offer impressed me favorably. I will certainly call it up for consideration and the rates for printing will surely be considerably lowered whether Leidecker gets the contracts or not."

The incident, which in itself appeared to be a mere passing riffle on the stream, has assumed a solid bearing on the issues at present between the tax payers and the scheming members of the board of supervisors in view of the fact that the grand jury has completed a careful investigation of the printing rates. The grand jury based its study of the rates on bids submitted by reliable firms, finding them in every instance from 10 to 50 per cent lower than the legal rates prevailing at present on schedule items.

SAN JOAQUIN HAS BIG TAX INCREASE

Annual Report Shows County Assessment Gains $1,751,634 Over Last Year

SPECIAL DISPATCH TO THE CALL

STOCKTON, July 6.—San Joaquin has the smallest delinquent tax list of any county in the state. The entire list is only a little more than $300. The system of collecting taxes employed by County Tax Collector Neumiller is so effective that a majority of the collectors of the San Joaquin valley have called upon him for advice.

The annual report of County Assessor Cy Moreing, filed with the supervisors today, shows that the San Joaquin county assessments have increased $1,751,634 during the fiscal year just passed. This increase is due principally to a raise in the assessment of railroad property. The largest increase is in the property of the Western Pacific railroad as it nears completion. There is also a big sum added by the replacing of the former assessment of the flooded lands of last year, and the increase of improvement in the shape of new buildings which have been erected during the year.

The total assessed valuation for 1907 was $38,209,304. The total assessed valuation for the year 1908 is $39,961,438.

The switches, spurs, ties and the like of the steam railroads in San Joaquin county outside the main right of way have been raised from 50 and 75 cents per foot to $1 per foot.

The total assessed valuation of the city of Stockton for the year 1908 is $16,446,643. The total assessed valuation outside the city of Stockton for the year 1908 is $23,514,795.

The total assessed valuation for the city of Lodi for the year 1908 is $857,208.

NELSON REGISTERS AS "CHAMPION" AT FAIRMONT

Battler Inscribes Full Title After His Name on Book of Big Hotel

In a bold, big hand Battling Nelson registered at the Fairmont hotel yesterday, "the champion of the world, Hegewisch and Livermore." And right under his own name and title he signed, "Nels Nelson, the daddy of a live champion."

It is the most conspicuous registration on the book. Around it are the names of captains of industry, of men famed in the army and navy circles, of society matrons and distinguished foreigners. Titled individuals have added the customary baron this and countess that to their signatures. They fade into insignificance before the elongated decoration following the name of the lightweight champion.

Nelson is very deferential to his father. After registering he showed his dad into his gymnasium in the lower wing of the hotel, a room he has retained throughout his training. The other features of the big hostelry also were shown the father of the champion.

The Dane was much chagrined when he was handed a letter by the mail clerk showing his birthplace, Hegewisch, spelled incorrectly. How anybody could write the words Mount Vernon or Corsica correctly and blunder on the spelling of his birthplace was a problem beyond his conceiving.

SECURES $300,000 TO PUT UP NEW SKYSCRAPER

Mrs. Emma Rose Plans Large Building in Sutter Between Kearny and Grant

Mrs. Emma Rose has secured $300,000 from the Mutual life insurance company for three years at 6 per cent through the agency of Baldwin & Howell. This sum was raised on her property in the north line of Sutter street between Kearny street and Grant avenue.

It is Mrs. Rose's intention to build at once. Steel for building is here and there will be no delay in commencing the work. The building will be leased to the Sloanes and will be called the Sloane building.

Rev. W. Reedy Resigns Pulpit

Rev. W. H. Reedy

DISSENSION CAUSE OF WITHDRAWAL

Assistant Rector of First Presbyterian Church Follows Dr. Baker's Lead

OAKLAND, July 6.—Rev. W. H. Reedy, assistant pastor of the First Presbyterian church, has followed the action taken by the pastor, Rev. E. E. Baker, and has resigned. The church has accepted Rev. Mr. Reedy's resignation as effective July 27.

The retirement of Rev. Mr. Reedy was not unexpected by his friends. He had exerted himself unusually in efforts to bring about more harmonious relations in the church. Dissatisfaction with conditions over which he had no control led him to decide to withdraw. He felt that, in view of the disturbance caused by feeling over Dr. Baker, pro and con, the wisest course would be to retire. Dr. Reed's explanations were to the effect that he believed the church would benefit by complete pastoral reorganization, in view of Dr. Baker's action in resigning. Dr. Baker was invited to remain as pastor another year after his resignation was presented, but he declined to stay. As soon as Oakland presbytery acted, at his request, and declared the pulpit vacant, Dr. Baker announced that he would leave the ministry and go into secular life.

Rev. Mr. Reedy has accepted a call to the secretaryship of the University of California Young Men's Christian association. He will devote a month to a careful study of conditions there before beginning active work. Heretofore the association has depended upon student volunteers. It has been decided that a permanent paid secretary should be installed.

COMMENCE TO LAY RAILS

NILES, July 6.—The laying of rails on the last lap of the Western Pacific route between this town and the Oakland terminal will be commenced tomorrow. A large construction gang has been assembled here and the work of putting down the track to San Francisco bay will be rushed.

The greater part of the grading of the roadbed between Niles and Oakland is finished. The bridging of San Leandro creek and the construction of an overhead crossing of the Southern Pacific track at Altamont are the only large engineering projects yet to be completed on the Gould road in Alameda county.

CHILDREN BURN BABY

LAS VEGAS, Nev., July 6.—The two year old child of Mr. and Mrs. Wyatt was burned to death today. The infant was asleep in a rear bedroom of a cottage that was set on fire by some children. The building was a mass of flames before the presence of the baby was remembered.

SUFFRAGETTES TO STORM CONVENTION

State Women's Rights League Plans Campaign at Republican Meeting

Determined Reformers Will Besiege Politicians at Oakland Session

Earnest women, wearing great yellow badges bearing the legend, "Votes for Women," will besiege the state republican convention, which meets at Oakland August 27. Complete plans for the demonstration were made yesterday morning at a meeting of the state central committee of the California equal suffrage association held in this city. It was announced amid loud applause that many prominent men had agreed to wear the badges of the California suffragettes.

Mrs. Fisk M. Ray was appointed chairman of the convention headquarters committee and Mrs. Beaver was named as chairman of the committee on hotel accommodations. Dinners and receptions were planned to be given during the convention period. It was decided to send requests for contributions for a campaign fund to the 30 suffrage clubs in the state.

The following state officers were elected yesterday: Mrs. Mary Gammage, chairman of the organization committee; Mrs. Sarah C. Borland, chairman of Alameda county; Dr. Minora Kibbe, financial secretary; Mrs. A. Y. Williams, chairman of Marin county; Mrs. Frank P. Deering, chairman press committee.

Mrs. Theo Pinther of Glen park was placed on the organization committee for San Francisco.

The state organization committee will meet tomorrow noon and the state central committee will reassemble next Monday. The headquarters of the association is at 2419 California street, this city. The members of the Mill Valley equal suffrage league have invited all members of the city suffrage clubs to attend a garden party at Mrs. Mary Cullen's redwood grove, Blythdale, Mill Valley, next Saturday.

LANGDON PREPARES TO WITHDRAW FROM OFFICE

Will Join Lewis F. Bartlett in Practice of Law at End of Present Term

District Attorney Langdon, who announced during his campaign last fall that he would retire from politics at the expiration of his present term in office, has taken the first step to make good this pledge by forming a law partnership with Louis F. Bartlett, one of the well known attorneys of the city. The firm name will be Bartlett & Langdon and offices will be maintanied in the Claus Spreckels building.

Since Langdon has been in the district attorney's office he has engaged in private practice and now expects at the conclusion of his term to give his undivided attention to civil practice. As a result of his trip east last winter he has been made the local legal representative of a number of large eastern firms.

At the expiration of his term in 1909 he will have been in public office seven years, having served for three years as superintendent of schools and two terms in his present position. Many of his friends have urged him to enter the race for a place on the superior bench this fall, but he has declined to consider the suggestion.

Bartlett is a nephew of former Governor Bartlett and a brother in law of Warren Olney, chief counsel for the Western Pacific. The firm of Bartlett & Langdon will make a specialty of probate law.

DECIDES HE WANTS TO LIVE

Joseph Shepherd, the despondent printer who bought a revolver and cartridges from a pawnshop in Third street on Saturday with the intention of committing suicide and was arrested by Policeman Tillman, appeared before Police Judge Shortall yesterday. Shepherd declared in court that he had lost the desire to end his life, but the judge was doubtful and continued the case till today to see if anything could be done for Shepherd.

ARMY BOARD WILL REVISE REGULATIONS

Small Arms Firing to Be Brought Down to Date by Officers

Chief of Staff and Aids Go to Atascadero to Arrange for Maneuvers

The revision of the small arms fire regulations will begin today at Ord barracks. The drill regulations will be altered and changed and made thoroughly up to date. The following officers will be on the board of revision: Major W. M. Wright, general staff from Washington, D. C.; Major G. W. McIver, Twentieth infantry; Captain J. McI. Carter, Fourteenth cavalry, and Captain F. G. Stritzinger Jr., Twenty-second infantry. It probably will be three months before the revisions are completed.

Colonel J. W. Duncan, chief of staff, Colonel John B. Bellinger and Lieutenant O. P. M. Hazzard will leave today for Atascadero to look over the field and make final arangements for the army maneuvers that will take place in October.

Major William Stephenson, United States medical department, chief surgeon of the department of the Visayas, has been called to Washington, D. C., to appear before the medical board to be examined for promotion. Major Stephenson, prior to going to the Philippines, was stationed at the Presidio for five years.

An army board consisting of Major John W. Ruckman, Captain Daniel W. Ketcham and First Lieutenant William T. Carpenter of the coast artillery corps will meet at the Presidio Thursday to examine into the qualifications of First Sergeant George H. Pryor, One Hundred and Sixtieth company, coast artillery, for the position of sergeant major, junior grade, coast artillery corps.

Captain H. J. Ferguson will leave the Presidio Friday for American lake, where he will act as chief commissary of the camp of instruction that will meet July 15. In this camp there will be 2,000 troops of the regular army and 1,000 troops belonging to the national guard of Oregon.

Captain A. W. Bjornstad, Twenty-eighth infantry, has been ordered to Fort Leavenworth, Kans., to take part in the army rifle competition. Mrs. Bjornstad, who was Miss Pearl Sabin of San Francisco, will accompany her husband.

Captain A. J. Ovenshine, Seventh infantry, has been ordered to Chickmauga park to take part in the maneuvers of the signal corps.

Major Parker W. West, Fourteenth cavalry, has recovered from an attack of appendicitis and will take a two months' leave.

MAE WOOD PLEADS NOT GUILTY TO PERJURY

Alleged "Wife" of Senator Platt Enters Demurrer to Charge of Forgery

NEW YORK, July 6.—Mae C. Woods, whose suit for divorce against Thomas C. Platt was dismissed recently, pleaded not guilty today to a charge of perjury growing out of her testimony in the recent trial when she claimed that she had been married to Senator Platt.

Miss Wood's counsel filed a demurrer to the charge of forgery. The forgery charge was based on a letter which Miss Wood said she received from Senator Platt acknowledging her as his wife. Argument on the demurrer was set for Wednesday.

$5,000 DAMAGE IN FIRE

A fire of mysterious origin which broke out shortly after 11 o'clock last night at 127 to 133 Clay street caused considerable damage to the firms of Bishop & Co. and the Makins produce company. The fire, which started near the elevator shaft on the Commercial street side of the building, was discovered by Police Corporal McGowan, who turned in the alarm from box 13. The damage, principally caused by smoke and water, will amount to about $5,000.

HAWAII CONTENT, ASSURES GARFIELD

Secretary of the Interior Finds Islands Prosperous and Contented

"No Important Recommendations," Says Cabinet Member Back From Visit

"I have no important recommendations to make. The Hawaiian islands are in a happy and prosperous condition." In these words James R. Garfield, secretary of the interior, who returned to San Francisco on the cruiser St. Louis last night, after a month's inspection of the Hawaiian islands, summed up the result of his tour. To all questions was given the same answer.

"There is no trouble," said he. "The Japanese question seems to have settled itself. The people are happy under American rule and the recommendations that I will make will not be of any importance."

As to what these recommendations would be he refused to say.

"I cannot make public my recommendations at this time," he announced. "I have gathered a great deal of data which I must look into more carefully before forming a definite opinion. I will get to work on these matters when I reach Washington.

"The tour," he continued, "was purely one of inspection. I wanted to go over the ground myself and to have a personal knowledge of the situation. This was my first trip to the islands and I enjoyed every moment of the time I was away. The conditions there seemed to be unusually prosperous. I found no discontent and everything was working harmoniously."

Secretary Garfield was very anxious to learn of the political situation here. "How does Bryan stand?" he asked. When told that Bryan seemed to be the favorite at Denver he chuckled.

"And so it is to be Bryan," he said. "Well, well, in the islands," he added, "Taft's nomination made a distinct hit. They know him down there—know him well, and they recognize the great work he has done."

Asked if there would be any changes in the laws of the Hawaiian islands he replied that he knew of none. "The territorial legislature meets very soon," he said, "but I do not believe there will be any important changes. Everything is working in harmony and there is no need for a departure from existing conditions at present."

Secretary Garfield will come ashore today and stay at the St. Francis hotel. The St. Louis came in too late last night to pass the quarantine station and had to anchor off Black point.

AT THE CHUTES

The Chutes program yesterday was given a hearty reception by afternoon and evening audiences. James S. Devlin and Mae Elwood in "The Girl from Yonkers" repeated the hit they made recently at the Orpheum in the same sketch. The Robert Henry Hodge company gave an amusing playlet, "The Troubles of Bill Blithers, Bachelor"; Wilson, in a daring bicycle act, and Barnes and Wilson, comedians and dancers, were also well received. An unusually large number of contestants will appear next Thursday night in the amateur events. The skating rink continues its run of popularity.

POLICE SEEK FRANK HINKEY

Chief of Police Biggy yesterday received a telegram from Chief of Police B. F. Francis of Boise, Idaho, asking him to make an effort to locate Frank Hinkey, who recently came here from the latter city, and notify him of his father's death. Hinkey is believed to be staying at one of the hotels in this city and detectives were detailed yesterday to endeavor to find him.

OLD HOME NEARLY READY FOR BAKERS

Headquarters in Liberty Hall, Destroyed by Fire, Soon to Be Occupied

New Officers Elected by Local, With Emmett B. Fritch as President

The headquarters of bakers' and confectioners' union, local No. 24, in Liberty hall, partly destroyed by a recent fire, are being fitted up anew and will be ready for occupancy in a short time. The office of Financial Secretary Richard Schwarting has been renovated and is now again occupied.

During the fire, in removing the books and papers from the office, the local's ledger disappeared and if it is not returned the secretary will be forced to post a new one from his other books. The local elected the following last Saturday as officers for the ensuing term. They will be installed at the next meeting:

Emmett B. Fritch, president; Karl Kreiger, vice president; William Wright, financial secretary; Emil Eisold, treasurer; John Zipperle, Andrew Saunders and Charles Hames, trustees; Anton Wahl, business agent; Robert Hoffman and William Busse, sergeant at arms; William Wright, Paul Guderley, John Zipperle, John Woelfel, William Schneider, E. B. Fritch, Theodore Lindquist, Robert Hoffman and Anton Wahl, executive board; Edward Hoffman, Richard Schwarting, E. B. Fritch, S. K. Leman, William Wright, Emil Eisold, T. Lindquist, John Zipperle and Louis Loch, directors; Theodore Lindquist, William Schneider, William Wright, Antone Wahl, Richard Schwarting, Richard Winter and E. B. Fritch, delegates to the joint executive board, allied provision trades council and San Francisco labor council.

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Secretary Gallagher received a letter yesterday from the secretary of the hatters' union calling attention to the Lowe case, which will be tried before a jury this fall. The letter states that it is possible that a number of affidavits of union men in this city will have to be taken for use at the trial, "as much that is contained in the complaint is based upon San Francisco transactions." The union thanks the San Francisco labor council for its efforts in urging its affiliated unions to patronize only such dealers as sell hats bearing the union label.

He also received a letter from President Gompers announcing that the American federation of labor would be in session in Denver during the current week.

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The following have been elected to represent carpenters' union No. 22 at the convention of the united brotherhood of carpenters that is to meet in Salt Lake City next September: P. H. McCarthy, Theodore Wicks, John Clark and A. Morrison.

F. E. Maxwell and A. Calderwood have been elected to represent carpenters' union No. 1,082 in the same convention.

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The recently organized athletic association of the building trades council, composed of members from each union affiliated with that organization, will meet in the building trades temple next Sunday for the purpose of electing permanent officers, adopting a constitution and bylaws and hearing the report of the committee on grounds and clubhouse.

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William Schneider, on retiring from the chair of president of the cooks' union, local No. 44, at the last meeting, was presented a diamond studded gold badge as a token of appreciation of his services while in office.

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The incumbent officers of the laundry wagon drivers' union have all been continued in office for the ensuing term. They will be installed on the night of July 29. The ceremony is to be followed by a smoker.

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The united glass workers' union is organizing a baseball team to play against a team of the building trades athletic association that is being organized.

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The elevator and starters' union has decided to take part in the Labor day parade of the building trades council.

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Cement workers' union No. 1, American brotherhood of cement workers, will install its new officers in the auditorium of the Building Trades temple next Saturday night. The ceremony will be followed by an entertainment and ball.

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Carpenters' union branch 3, society of amalgamated carpenters and joiners, at its meeting last night installed its recently elected officers for the current term and initiated one elected candidate.

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Painters' union No. 19 decided last night to parade on Labor day with the building trades council, and appointed President Nicholas Smith marshal. The union initiated 10 candidates.

GOOD PIANOS HALF PRICE

Two Carloads, Refused by Local House Because Not Ordered, to Be Sold at Less Than Cost

A manufacturer recently shipped two carloads of regular $350 and $425 style pianos to a local house. The shipment was refused because consignee claimed they had not been ordered.

The pianos finally were delivered to a storage warehouse.

After a great deal of correspondence they have been turned over to Eilers Music Co. for disposition.

Each instrument is perfect and brand new.

We have determined to make quick work of it and shall sell every piano this week.

There are 42 instruments in all—18 $425 styles and 24 $350 styles.

We shall sell the first mentioned ones at the uniform price of $212.50—$12 cash and $6 a month. A five years' unconditional guarantee, duly countersigned by us, accompanies each instrument.

The $350 styles will go for $172, which is less than half price. Payments $12 cash and $5 a month buys them. Guarantee same as above. We hold ourselves absolutely for durability and quality.

July is the dullest month in the year in piano trade, but the factory wants returns—cash or interest bearing contracts. The prices quoted are the lowest; no further discounts for all cash.

Time buyers will pay simple interest at 8 per cent per annum additional. Delivery free in the city, Oakland, Alameda and Berkeley.

This extraordinary offer, and the used pianos advertised for sale on page 7 of this issue, should make July a memorably busy one in our establishment. It will pay you to investigate this at once. Hundreds of your friends and neighbors have bought these pianos and paid the dealers regular retail prices. If you are prepared to pay $12 for first payment you can secure a positive saving of half the price of your piano.

Remember the place—975 Market street, in the big new Eilers Music Company building. Also 1220 Fillmore street. 1075 Clay street, Oakland.

5.43%

interest paid promptly

Ocean Shore Railway first mortgage gold bonds are sold direct to the public in denominations of $100 for $93 cash, or $97 on installment payments of $17 down and $10 a month.

These bonds are not taxable or assessable and net investors 5.43 per cent interest on their money.

The interest is paid on November first and May first of each year.

The bonds are secured by a $5,000,000 mortgage, and this mortgage is held in trust for the bond holders by the Mercantile Trust Co. of San Francisco. Investors are invited to call and receive full information.

A magazine about the railway, "Ocean Shore Breezes," mailed free on request.

Ocean Shore Railway Co.

58 Eleventh St., San Francisco

Oakland Office, 633 First National Bank Building

STATEMENT

OF THE CONDITIONS AND AFFAIRS OF THE

HANOVER FIRE INSURANCE COMPANY

OF NEW YORK, IN THE STATE OF NEW YORK, on the 31st day of December, A. D. 1907, and for the year ending on that day. Published pursuant to the provisions of section 611 of the Political Code and compiled from the annual statement filed with the insurance commissioner of the state of California.

CAPITAL

Amount of Capital Stock, paid up in Cash	$1,000,000.00

ASSETS

Real Estate owned by Company	$1,129,473.00
Loans on Bonds and Mortgages	3,500.00
Cash Market Value of all Stocks and Bonds owned by Company	2,300,805.33
Amount of Loans secured by pledge of Bonds, Stocks and other marketable securities as collateral	200,000.00
Cash in Company's Office	10,726.42
Cash in Banks	104,317.00
Interest due and accrued on all Stocks and Loans	1,672.92
Interest due and accrued on Mortgages	14.58
Premiums in due Course of Collection	350,541.53
Due from other Companies for Reinsurance on losses already paid	13,112.80
Total Assets	$4,114,163.58

LIABILITIES

Losses adjusted and unpaid	$54,737.80
Losses in process of Adjustment or in Suspense	132,097.50
Losses resisted, including expenses	29,046.63
Gross premiums on Fire Risks running one year or less, $1,483,437.82; reinsurance, 50 per cent	741,718.91
Gross premiums on Fire Risks running more than one year, $2,327,026.95; reinsurance pro rata	1,205,610.67
All other Liabilities	43,450.31
Total Liabilities	$2,206,661.82

INCOME

Net cash actually received for Fire premiums	$2,229,451.78
Received for interest on Mortgages	175.00
Received from interest and dividends on Bonds, Stocks, Loans, and from all other sources	127,950.04
Received for Rents	81,540.46
Profit on sale or maturity of Ledger Assets	375.00
Total Income	$2,439,512.28

EXPENDITURES

Net amount paid for Fire Losses (including $242,789.71, losses of previous years)	$1,151,534.50
Expenses of adjustment and settlement of claims	81,086.88
Dividends to Stock Holders	100,000.00
Paid or allowed for Commission or Brokerage	447,178.44
Paid for Salaries, Fees, and other charges for officers, clerks, etc.	199,484.83
Paid for State, National and Local taxes	75,451.26
All other payments and expenditures	187,566.94
Total Expenditures	$2,242,302.85
Losses incurred during the year	Fire. $1,100,302.24

RISKS AND PREMIUMS

	Fire Risks	Premiums
Net amount of risks written during the year	$280,825,208.00	$2,995,499.78
Net amount of risks expired during the year	292,388,505.50	3,056,566.67
Net amount in force December 31, 1907	372,603,738.70	3,810,464.77

R. EMORY WARFIELD, President.
JOSEPH McCORD, Secretary.
Subscribed and sworn to before me this 29th day of January, 1908.
CHARLES COGAN, Notary Public.

STATEMENT

OF THE CONDITIONS AND AFFAIRS OF THE

UNION INSURANCE COMPANY

OF PHILADELPHIA, IN THE STATE OF PENNSYLVANIA, on the 31st day of December, A. D. 1907, and for the year ending on that day. Published pursuant to the provisions of section 611 of the Political Code and compiled from the annual statement filed with the insurance commissioner of the state of California.

CAPITAL

Amount of Capital Stock, paid up in Cash	$200,000.00

ASSETS

Real Estate owned by Company	$106,500.00
Loans on Bonds and Mortgages	25,000.00
Cash Market Value of all Stocks and Bonds owned by Company	575,614.60
Amount of Loans secured by pledge of Bonds, Stocks and other marketable securities as collateral	12,800.00
Cash in Company's Office	5,477.79
Cash in Banks	44,867.13
Interest due and accrued on Bonds	3,283.35
Premiums in due Course of Collection	116,231.09
Rents due and accrued	146.25
Perpetual Insurance on Building	742.50
Total Assets	$890,662.71

LIABILITIES

Losses adjusted and unpaid	$11,029.69
Losses in process of Adjustment or in Suspense	50,733.45
Losses resisted, including expenses	500.00
Gross premiums on Fire Risks running one year or less, $520,992.81; reinsurance, 50 per cent	260,496.40
Gross premiums on Fire Risks running more than one year, $400,683.55; reinsurance pro rata	225,195.17
Amount Reclaimable by Insured on Perpetual Fire Insurance Policies	26,507.25
Commissions and Brokerage due or to become due to Agents	25,949.94
All other liabilities	15,250.81
Total Liabilities	$615,662.71

INCOME

Net cash actually received for Fire premiums	$680,224.71
Received for interest on Mortgages	1,000.00
Received from interest and dividends on Bonds, Stocks, Loans, and from all other sources	24,875.08
Received for Rents	13,720.05
Income from all other sources	2,745.97
Total Income	$722,565.81

EXPENDITURES

Net amount paid for Fire Losses (including $51,574.39, losses of previous years)	$360,548.62
Paid account of California Losses	29,500.00
Paid or allowed for Commission or Brokerage	130,411.51
Paid for Salaries, Fees, and other charges for officers, clerks, etc.	43,630.14
Paid for State, National and Local taxes	21,497.78
All other payments and expenditures	52,815.31
Total Expenditures	$638,403.34
Losses incurred during the year	Fire. $356,021.31

RISKS AND PREMIUMS

	Fire Risks.	Premiums.
Net amount of risks written during the year	$65,215,092	$936,781.51
Net amount of risks expired during the year	52,010,392	815,032.31
Net amount in force December 31, 1907	79,451,920	921,676.36

M. JOS. NOWLAN, Vice President.
E. R. DANNELS, Secretary.
JAS. J. LEYDEN, Asst. Secretary.
Subscribed and sworn to before me, this 14th day of April, 1908.
WILLIAM G. FISCHER JR., Notary Public.

STATEMENT

OF THE CONDITIONS AND AFFAIRS OF THE

Insurance Company of the State of Pennsylvania

OF PHILADELPHIA, IN THE STATE OF PENNSYLVANIA, on the 31st day of December, A. D. 1907, and for the year ending on that day. Published pursuant to the provisions of section 611 of the Political Code and compiled from the annual statement filed with the insurance commissioner of the state of California.

CAPITAL

Amount of Capital Stock, paid up in Cash	$200,000.00

ASSETS

Real Estate owned by Company	$276,533.19
Cash Market Value of all Stocks and Bonds owned by Company	462,377.12
Cash in Company's Office	17,243.31
Cash in Banks	29,608.86
Interest due and accrued	3,458.89
Premiums in due Course of Collection	117,293.84
Bills receivable, not matured, taken for fire and marine risks	380.00
Rents due and accrued	1,009.00
Due from other companies for reinsurance on losses already paid	34.90
Philadelphia fire underwriters' association deposit	100.00
Reclaimable on perpetual reinsurance	5,427.06
Total Assets	$913,466.17

LIABILITIES

Losses adjusted and unpaid	$7,108.77
Losses in process of Adjustment or in Suspense	45,918.24
Losses resisted, including expenses	2,487.00
Gross premiums on Fire Risks running one year or less, $408,897.50; reinsurance, 50 per cent	204,448.73
Gross premiums on Fire Risks running more than one year, $188,359.14; reinsurance pro rata	126,240.53
Amount reclaimable by insured on perpetual fire insurance policies	141,359.43
Commissions and brokerage due or to become due	26,036.51
All other Liabilities	867.13
Total Liabilities	$554,661.36

INCOME

Net cash actually received for Fire premiums	$532,843.41
Deposit premiums written on perpetual risks	7,173.71
Received from interest and dividends on Bonds, Stocks, Loans, and from all other sources	20,333.36
Received for Rents	18,657.12
Income from all other sources	500.43
Total Income	$579,510.00

EXPENDITURES

Net amount paid for Fire Losses (including $22,748.74, losses of previous years)	$254,634.31
Deposit premiums returned	37,286.19
Paid or allowed for Commission or Brokerage	120,244.75
Paid for Salaries, Fees and other charges for officers, clerks, etc.	36,340.98
Paid for State, National and Local taxes	13,903.21
All other payments and expenditures	40,902.73
Total Expenditures	$503,312.19
Losses incurred during the year	Fire. $280,961.32

RISKS AND PREMIUMS

	Fire Risks.	Premiums.
Net amount of risks written during the year	$57,471,631	$788,579.23
Net amount of risks expired during the year	41,885,694	578,017.92
Net amount in force December 31, 1907	46,894,652	597,256.64

WM. KILPATRICK, 2d Vice Pres.,
E. R. DANNELS, Secretary.
JOHN A. ROBENO, Treasurer.
Subscribed and sworn to before me, this 14th day of April, 1908.
WM. G. FISCHER JR., Notary Public.

BERTHEAU-WATSON COMPANY
General Agents
215 Sansome Street, San Francisco