

COMMERCIAL AND MARKET NEWS OF THE CALIFORNIA

Bank of England is Permitted to Take Up South African Gold

New York Stock Market EW YORK, Jan. 26.—Developments over the weekend had no effect in moving speculative interest in the stock market. The Bank of England was permitted to take up the South African gold laid down in the London market at a concession in price and without any competition on behalf of Paris. This is the first week for Paris to happen since a period well back into last year and marks the culmination of the accumulations of gold by the Bank of France, which have been going on during that period.

Additional significance was given to this new attitude of the French bank from the fact that whispers of trouble in the Balkans once more circulated through foreign markets, the danger of war being thought a possible motive for the piling up of gold in Paris. This supposition is cleared away by the reinforcement of gold to the Bank of England. The issue of the Russian loan is now expected to lead to a great easing of the Paris money market, an early discount rate of 1 1/2 per cent being predicted for Paris by international bankers in New York.

Redundant money markets throughout the world are thought likely to follow. Such a condition would be but an aggravation of a situation already existing in New York. Statistics of last year's foreign commerce of leading countries furnish a clew for this state of things in the decline of \$477,000,000 shown by imports and exports of the United States; \$263,000,000 in those of Great Britain, and \$100,000,000 in those of Germany.

The yielding tendency in the iron markets was exemplified in the reduction in the price of southern pig iron announced today. Speculation tends to stagnate in conformity in indications of backwardness in the business development. Market conditions are composed of movements confined largely to individuals regarding which there are special developments. A group of stocks related to the fertilizer industry was affected today by rumors of an intended merger of these companies, although sharp relapses followed in some of them.

The general list, while neglected and listless, was firm. The redundant state of the money market places no pressure on holders of securities. There was a pronounced easing of time money rates today, lenders coming forward with large offerings at recent prevailing bid rates.

There is an eager demand for the scanty supply of commercial bills in the market. Bankers continue to make quick sales of blocks of bonds bought from the issuing railroad companies. The fitful price movement of the day in the stock market showed no decision and the tone at the close remained uncertain and sluggish.

There were reactions in some bonds which have advanced sharply of late, and this made the tone of the bond division irregular. Total sales, par value, \$5,420,000. United States bonds were unchanged on call.

New York Stock Market table with columns for Sales, Stocks, High, Low, Bid, Ask. Includes entries for Adams Express, Allis-Chalmers, American Sugar, etc.

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SUMMARY OF THE MARKETS

Wall street stocks steady. Coppers firm. Spot and future cotton lower. Sharp break in the Comstock mining shares. New York sight and Hongkong exchange higher. Berlin exchange on London higher. Silver advanced. Wheat and oats higher. Barley and corn unchanged. Hay and beans unchanged. Rolled barley and oats higher. Potatoes still advancing under heavy speculative buying. Quions and vegetables in light receipt and firm. Three cars of western poultry sell off readily. Butter and eggs firm and the latter higher. Wet weather continues to operate against fresh fruits. Cattle, sheep and hogs unchanged.

Butter, Cheese and Eggs CHICAGO, Jan. 25.—On the produce exchange market today butter, cheese and eggs were steady. Creameries, 22 1/2c; dairies, 23 1/2c. Eggs, easy; at market cases included, 20 1/2c to 21c; fresh, 20c; prime firsts, 31c. Cheese steady at 14 1/2c.

Eastern Livestock Market CHICAGO, Jan. 25.—Receipts, estimated at 17,000; market 10 1/2c. Receipts, estimated at 17,000; market 10 1/2c. Receipts, estimated at 17,000; market 10 1/2c.

OMAHA OMAHA, Jan. 25.—Cattle—Receipts, 2,300; market 10 1/2c. Receipts, estimated at 17,000; market 10 1/2c.

KANSAS CITY KANSAS CITY, Jan. 25.—Cattle—Receipts, 11,000; market 10 1/2c. Receipts, estimated at 17,000; market 10 1/2c.

LOS ANGELES LOS ANGELES, Jan. 25.—Eggs advanced today to 47c. Receipts, estimated at 17,000; market 10 1/2c.

NEW YORK COTTON MARKET NEW YORK, Jan. 25.—Hutton's wire says: Cotton futures trading quiet active. The bull crowd was working to hold prices, but there was more for sale than there was demand.

NEW YORK GRAIN MARKET NEW YORK, Jan. 25.—Wheat—Receipts, estimated at 17,000; market 10 1/2c. Receipts, estimated at 17,000; market 10 1/2c.

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Table of market prices for various commodities including wheat, corn, and other grains.

Table of market prices for various commodities including oil, sugar, and other goods.

Table of market prices for various commodities including flour, meal, and other foodstuffs.

Table of market prices for various commodities including meat, poultry, and other animal products.

Table of market prices for various commodities including cotton, wool, and other textiles.

Table of market prices for various commodities including various oils and fats.

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