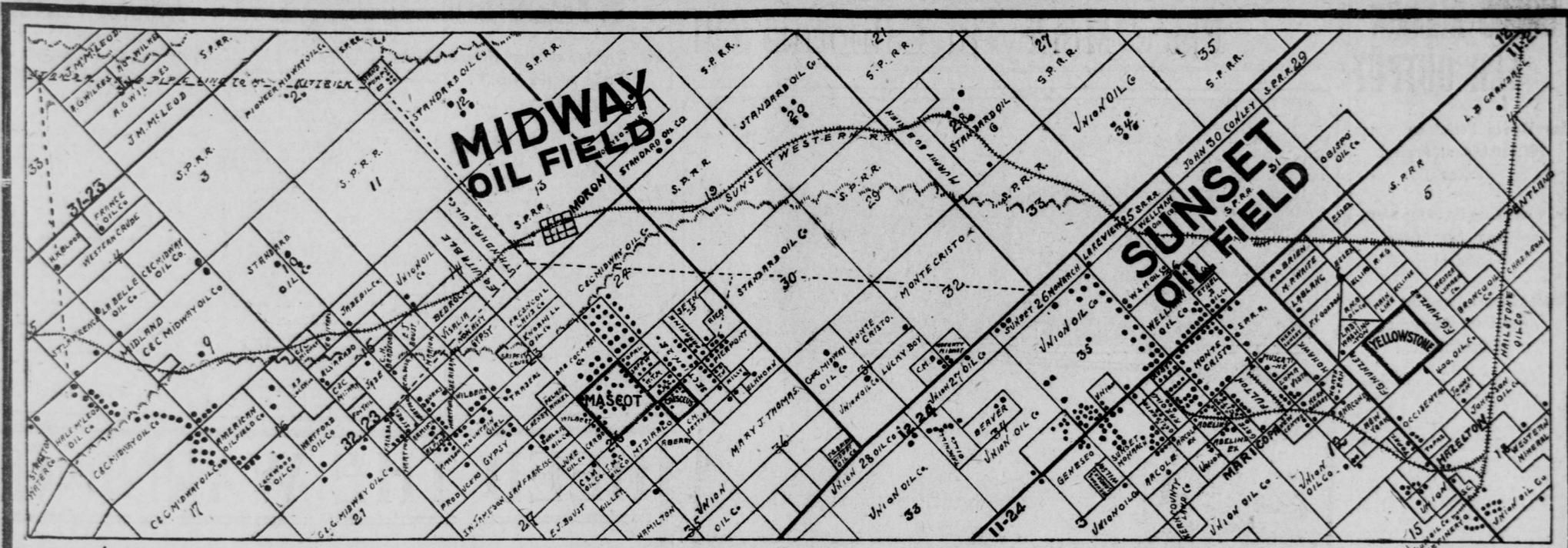


MAP OF THE FAMOUS MIDWAY-SUNSET GUSHER FIELD



OIL DIVIDENDS

☐ The March dividends paid by the California oil companies listed on the San Francisco and Los Angeles Stock Exchanges amounted to about \$700,000. It is estimated that the dividends paid by the companies not listed will bring the total up to \$1,000,000.

☐ These dividends are being distributed to people in all walks of life, from the capitalist who has hundreds of thousands of dollars invested in oil stocks to the individual with less than one hundred dollars invested.

☐ The important point must not be forgotten that the original sum invested, whether large or small, has in most cases been increased many times by the advance in value of the security purchased.

☐ Many instances can be cited where only a moderate sum invested in the stock of some of the companies now paying large dividends, is earning for the investor a good yearly income, while the amount of stock obtained in return for the original sum invested can now be sold for a small fortune.

☐ These instances are not at all rare. Millions have been made in California oil stock investments and many more millions will be made in the same way.

☐ Opportunities are just as great now as they ever were. The industry is only in its infancy; it has only just entered upon an era of unprecedented prosperity. The demand for oil is increasing all the time. It will not be very long before California oil will find a market in the East as well as in the West.

☐ The eyes of the world are on the great fields of this State and capital is pouring in from all parts of this country and from abroad to aid in the development and to share in the profits.

☐ What the profits are may best be judged by the fact that California produced last year about 58,000,000 barrels of oil, worth at the wells approximately \$35,000,000, and of this amount between \$9,000,000 and \$10,000,000 was disbursed in dividends to the stock holders in the various dividend paying companies.

☐ When it is considered that a large amount of this 58,000,000 barrels was produced by companies which have not yet reached the dividend paying stage, the profit earning capabilities of California oil production stand out more clearly still.

☐ It is a wonderful industry and it would be hard to find another where practically one-fourth of the market value of the entire production from all classes of companies, new and old, dividend paying and nondividend paying, is being returned in profit to the stock holders.

☐ It is simply another proof of the great profits to be derived from carefully selected oil stock investments.

☐ For two years we have been urging our clients to invest in the shares of good California oil companies. Hundreds of them have followed our advice and have not only made large profits on their investments, but have, in many cases, been receiving steady dividends. They will soon be receiving more dividends, as companies whose shares we recommended for investment while still in the initial stage of development will soon go on a dividend basis—some of them have already done so.

☐ We are continually seeking investments for our clients that are absolutely safe and that our investigations assure us will be extremely profitable. We have been successful in securing such investments, and we unhesitatingly advise investment in the shares of the following companies:

Premier Oil Company

Capitalization 1,000,000 Shares. Par Value \$1.00.

The record of the Premier Oil Company is well known and the stock is considered one of the best investments on the market.

Clients who followed our advice in regard to purchase of this stock have made profits all the way from 40 per cent to 1,000 per cent on the original investment, according to the time of purchase.

The company's holdings are among the most valuable in the Coalinga field and the present and projected development should, within three years' time, give earnings of at least \$1,000,000 per year, or 100 per cent on the par value of the entire capitalization.

Present earnings from only 12 wells are about \$30,000 per month and will enable an increase of the dividend rate very soon. The management of the company's affairs is in the hands of well known and experienced oil operators and the production from the 12 wells now on the property is about 65,000 barrels per month.

The stock is listed on the San Francisco Stock and Oil Exchange and is very active. The present is a most favorable time to purchase and we advise prompt action before the price advances again.

S. W. & B. Oil Company

Capitalization 400,000 Shares. Par Value \$1.00.

The 40 acres of this company, held under a one-sixth royalty lease, are also in the best known part of the developed portion of the Coalinga field.

The company paid over \$40,000 in dividends from the production of only four wells. Dividends were suspended a few months ago to allow of greater development from the earnings.

Since that time two more wells have been brought in, well number six producing about 300 barrels per day. Two more wells will be immediately drilled and dividends will undoubtedly be resumed in about two months' time.

The earnings of the company being so greatly increased by the additional wells will allow of much larger dividends than those formerly paid. We anticipate dividends of 2 per cent per month on par before very long and consider the stock a good buy at anything under \$1.00 per share.

The stock is listed on the San Francisco Stock and Oil Exchange and is very active, all offerings at favorable prices being quickly absorbed by those who know the value of the property and the prospect for a high rate of dividends.

Illinois Crude Oil Company

Capitalization 200,000 Shares. Par Value \$1.00.

The property of this company is one of the most productive in the Kern River field, having already produced 1,300,000 barrels of oil, enough to flood the property sixteen and one-half feet deep with oil.

It has been paying steady dividends of 1 per cent monthly on the par value of the shares and has been, and is now, one of the most profitable for immediate dividend returns.

A large number of our clients purchased the stock at 25 cents per share, and have consequently been receiving 48 per cent on the investment, and can dispose of the shares at any time with a profit of over 100 per cent.

It is planned to increase the holdings of the company by acquiring additional territory, and action will be taken on this at the next annual meeting, which takes place in about three weeks. In this way the life of the company will be perpetuated and the earnings increased.

The stock is listed on the San Francisco Stock and Oil Exchange, but is seldom offered for sale, the stockholders being too well satisfied with the dividend returns.

☐ If you are not already a stock holder in California oil companies we advise immediate investment, for every indication points to a most prosperous future for the industry and corresponding profit for stock holders in the companies. If you are already an owner of California oil stocks, then we know you are fully aware of the great advance in value now going on and will increase your holdings.

☐ We will be glad to execute your orders for any of the stocks mentioned above, or for any others, whether listed or not. Orders will receive prompt attention, whether large or small. Write, wire or call.

Cresceus Oil Company

Capitalization Only 320,000 Shares. Par Value \$1.00.

The Cresceus holdings consist of a One-eighth Royalty Lease With Perpetual Oil Rights on 40 Acres in the Section Adjoining the Standard Oil Company's Great Gushers in the Midway Field.

Six wells are already producing and the seventh well is down 1,250 feet. This well will be drilled deeper than the others to get the rich gusher sand which the best informed oil men believe underlies the Cresceus property.

The present production is earning for the company 1 per cent monthly on the entire capitalization. It will soon be largely increased, and if No. 7 enters the gusher sand the price of the stock will probably advance to three or four times what it is at present.

One of the Standard's gushers on the adjoining section produced 8,000 barrels per day for a long time, and another, recently brought in, is doing at least 2,400 barrels per day and will undoubtedly increase its flow.

It is not unlikely that Cresceus will get gushers also, for its property lies in the direct line of the recent strikes from the Mays well down to the Sunset field.

With only 320,000 shares to pay dividends upon, it is easy to see what a gusher of even 1,000 barrels per day would mean for the stockholders. One such well would earn **Four Per Cent Per Month Net** on the entire capital stock and an 8,000-barrel well, such as the Standard's in the next section, would earn **Thirty-two Per Cent Per Month Net**.

It is not sure yet that the Cresceus will get such wells, neither was it sure that the Mays, Lakeview, Standard, Honolulu and the others would get such gushers as they have recently brought in. Even without any chance of gushers on the property we would still advise the purchase of Cresceus shares as a safe investment and one that will prove very profitable.

There is no speculation attached to it. The company is already an established producer and will soon be on a dividend basis.

We have been familiar with the operations of the company from the start. We know it has a most valuable property. We know it is carefully managed and that the men connected with it are among the best known and successful oil operators in the State. Men who have made a success of every company with which they have been connected; who have helped to make a success of Premier, Ethel D., Mascot, Traders and the S. W. & B.; who have already made a success of the Cresceus and will soon make of it a much greater success—will make of it a steady dividend payer, a most profitable company for the shareholders.

We advise the purchase of Cresceus stock at anything under par. We believe it will advance to that very soon, and if a gusher is brought in the price should reach \$3.00 per share.

The stock is listed on the San Francisco Stock and Oil Exchange and has been very active since the gushers were brought in on adjoining property. We recommend immediate purchase at the market.

Section Six Oil Company

Capitalization 600,000 Shares. Par Value \$1.00.

This company has very large holdings and is paying regular dividends of 1 per cent quarterly from the earnings of its Merrill Crude lease alone.

This means a return of about 8 per cent on the investment at the present price of the stock, and the dividends will no doubt be greatly increased before very long, as additional earnings will soon be coming in from its other holdings.

Great activity is under way in the Devil's Den district, where Section Six owns outright 440 acres of patented land. Reports keep coming in of oil being found in this district, and the property there may soon prove to be one of the most valuable of the company's holdings.

We are informed that the wells on the 43 acres owned by the company in Section 6, Coalinga, are getting into the big blue shale stratum, under which the richest oil sand is known to lie. It was from this sand layer that the Silver Tip got its gusher.

We consider Section Six an unusually safe investment, and one that will return large profits. The stock is listed on the Los Angeles Stock Exchange. It is worth more than it is now selling at.

Mascot Oil Company

Capitalization 500,000 Shares. Par Value \$1.00.

The company's holdings consist of a one-eighth royalty lease on 160 acres of land just one mile from Sec. 30-32-24 in the Midway, where the Standard's big gushers are producing.

The equipment alone on this property is valued at over \$100,000, and the twenty-four wells now producing are giving about 80,000 barrels monthly. The March sales amounted to 77,226 barrels. Well Number 25 is down about 2,150 feet, and it is thought that the rich gusher sand underlies the Mascot property also.

The company is now paying dividends of 1 per cent monthly, but these dividends will undoubtedly be increased to 2 or 3 per cent monthly in a very short time.

The company has recently refused a million and a half dollars for its holdings. It is a great property, and there is room for many more wells, and development will go on vigorously until the fullest production is attained.

We have consistently advised investment in Mascot stock, and we advise it just as strongly now as ever. We believe it is worth much more and will sell at \$5.00 per share before a great while. It is listed on the California Stock and Oil Exchange.

Yellowstone Oil Company

Capitalization 1,000,000 Shares. Par Value \$1.00.

The company owns outright 20 acres in the Kern River district which is only partially developed and which is already earning over \$4,000 per month. It also owns outright 45 acres in the McKittrick district and also

Owens 160 Acres in the Midway-Sunset Gusher District

Not far from the great wells of the Lakeview, K. T. & O., Ethel D., Wellman and Monte Cristo and right in the line of the strikes.

Two rotary drills are working night and day on the Yellowstone properties and the characteristics of the two wells are practically the same as the gushers recently developed in that territory.

The drillers and also oil men familiar with that district are confident that big producers will be brought in on this property—and before long. The stock is selling at 50 cents per share. We have every reason to believe it will be worth double that within sixty days at the outside.

The stock is listed on the Los Angeles Stock Exchange.

☐ "The Oil Book" will keep you in touch with everything going on in the oil field and in the oil industry generally. It's free to you upon request. You can't afford to be without it.

☐ We will also be pleased to furnish full information in regard to any company or any field, with reports when desired. This service is not limited to clients—it's at your command also.

☐ Correspondence invited. Address the nearest office.

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Los Angeles, Cal.