# COMMERCIAL AND FINANCIAL NEWS SPECIALLY REPORTED FOR THE CALL

## DECISIONS GIVEN IN BONDING CASES

### The State Railroad Commission Makes Known Attitude in Public Statement

### Board Does Not Guarantee the Securities That It Authorizes, It Is Said

By RAYMOND S. HARRIS

In two decisions yesterday the state railroad commission took occasion to set before the public the attitude assumed by the commissioners in passing upon stocks and bonds. Evidently the commission was waiting to seize an opportunity to give expression to its opinion on this point, for the more direct statement was given out in connection with an issue of but $65,000 in Stockton Terminal and Eastern Railroad company bonds. The bond issue, the proceeds of which are to be used in discharging obligations of $26,925.82 and in extensions and improvements, was granted. In announcing its decision the commission said:

"It will, of course, be borne in mind by the investing public that this commission does not guarantee bonds, stocks or other securities which it authorizes. Ordinarily the commission's function in passing upon a proposed bond issue is personally to ascertain whether the purpose for which it is desired to secure funds is proper and whether the moneys desired for such purposes are reasonably necessary therefor and whether the bonds are sold for a reasonably high price and to take the necessary steps to assure itself that the moneys derived from the disposition of such securities are expended solely for the purposes authorized."

In passing upon an application of the Central California Gas company for permission to issue stocks and bonds the commission said:

"It should be clearly understood in these three applications and in all other cases of issuance of certificates of public convenience and necessity and approval of franchise rights, secured or to be secured, and of issues of stocks, bonds or other securities, that the commission does not and can not guarantee the financial success of the enterprise. People who finance public utilities in this state must continue to take the risk of success of the venture just as they always have done in the past. The public utilities act is no magic talisman insuring public utilities against failure in case good judgment is not exercised in the financing and construction thereof. Under the public utilities act the projectors of public service enterprises may rest assured that in so far as the commission has jurisdiction the utility will be permitted to collect rates sufficient to yield a fair return on the money wisely and sanely expended in serving the public, but more than this they have no right to expect."

The application of the Central California Gas company was shaved in some instances about 80 per cent. A proposed $40,900 bond issue against the gas plant at Lindsay was cut to $33,000 by the commission, application to issue $31,500 in bonds and $28,500 in stock with which to purchase the Home Gas company's plant at Porterville was allowed, a bond issue of $23,500 with which to construct a gas main from Porterville to Lindsay also was granted, instead of the company's proposal to issue $75,000 in bonds on the extension of the main to Exeter. The commission pointed out that the applicant in his own estimate valued the property upon which the bonds would be a lien at $60,000.

* * *

The report of the Pacific Mail Steamship company for the year ending April 30, 1912, shows a deficit of $19,082, as against a deficit of $199,276 for the preceding year. The report and comparisons for four years follow:

| | 1912 | 1911 |
|---|---|---|
| Gross | $5,285,199 | $4,974,819 |
| Exp., ins., etc. | 4,856,176 | 4,819,638 |
| Net | 433,023 | 155,180 |
| Dep., rep., etc. | 452,105 | 354,457 |
| Deficit | 19,082 | 199,276 |
| | 1910 | 1909 |
| Gross | $4,853,374 | $4,664,944 |
| Exp., ins., etc. | 4,715,148 | 4,652,737 |
| Net | 138,225 | 12,207 |
| Dep., rep., etc. | 352,802 | 351,892 |
| Deficit | 214,577 | 339,685 |

In the expenses for 1912 is included the sum of $205,089 paid on account of the purchase price of the Mongolia and Manchuria. At the annual meeting of the stock holders in New York the directors were re-elected.

* * *

San Joaquin county highway 5 per cent bonds to the amount of $250,000, the last allotment of an issue of $1,890,000, will be sold today at Stockton.

* * *

The April statement of the San Joaquin Light and Power Corporation shows a gain in gross income of $22,364.36 over April of last year, an increase in operating expenses, maintenance and taxes of $5,162.53, and a net income gain of $17,201.83. Interest charges for April of this year were $10,890.61 more than last year, so the balance for the month shows a gain of $6,311.22. This is an increase of 23.10 per cent. The gross income for April was $108,039.84, and the balance $33,623.13. The company's surplus last year was $312,511.09, and the company estimates this year's surplus at $430,000.

Application to the railroad commission was made by the San Joaquin Light and Power company yesterday for a certificate of public convenience and necessity to enable it to construct an additional transmission line into the oil districts of Coalinga, Midway, Lost Hills, McKittrick and the Kern river fields. The corporation declares that there is an increasing demand for power in those regions. The new line will serve also agricultural districts now without water.

* * *

Sales were few on the stock and bond exchange yesterday, and there was no feature to the day's trading. Northern California Power, which sold to $50 Saturday, after selling at $48.50 Friday, dropped a quarter of a point. Spring Valley Water company stock was weaker, selling at $63. From yesterday's trading it might be predicted that the exchange is entering upon its summer siesta.

* * *

The Tuolumne Electric Power and Light company applied to the railroad commission yesterday to be allowed to reduce its rates, or grant free power to certain charitable institutions along its line.

The Ocean Shore Railroad company applied to the commission yesterday for permission to issue $700,000 of bonds, which are to be deposited with the Union Trust company as security for a loan of $250,000. With this money the company will complete the purchase of its terminal property at Eleventh and Market streets.

## MARKET PRICES EBB AND FLOW

NEW YORK, June 3.—Prices ebbed and flowed sluggishly in the stock market today, except in some of the high priced specialties, especially American Tobacco, which added 11 points to its rise of last week in anticipation of a large bonus of scrip dividend, which is said to be impending.

The movement in the actual leaders was circumscribed and and frequently uncertain. Copper shares were active and fairly strong on the steady demand for the metal at the new high price. The Amalgamated company issued its annual report for the preceding year, disclosing earnings equal to about 4 1-3 per cent on the outstanding stock. Its total surplus for 1911 was increased by $2,800,000, with increased liabilities of $963,000.

International bankers were giving some attention to overtures from abroad, chiefly Berlin, where money continues to be in demand in connection with the midyear settlement.

Movements of tonnage on the western railroads are reported a little ahead of last year, but shipping conditions are not entirely normal, owing to the continued strike of the freight handlers.

London's business here was again small, but all on the buying side. British markets were cheerful at the outset, but became weaker later on profit taking due to the increased tension in the strike of the dock laborers.

Among the numerous railway returns for April, Louisville & Nashville made a net gain of about $500,000, Atlantic Coast line $106,000 and Missouri Pacific $145,000. New York, New Haven & Hartford managed to make a nominal gain.

Bonds showed some improvement in the late dealings. Total sales (par value) amounted to $1,822,000.

United States government bonds were unchanged on call.

NEW YORK, June 3.—E. F. Hutton & Co.'s wire says: The market was dull today, apparently needing some new impulse. Room traders did virtually nothing, although it was certain that they would eagerly have seized an opportunity to bring about a lower level of prices. Texas company was the only notable feature and that was weak due to disappointment caused by absence of increase in the dividend rate. In conservative quarters a waiting market was expected. The market has a good deal to wait for—the forthcoming cotton report; the state's $30,000,000 bond sale; the copper producers' report and the steel tonnage statement. Any of these might bring disappointment to some bulls. The indications that the No. 26 Broadway interests have increased their holdings of Amalgamated were considered significant in a broad sense and it was inferred in many places that the same interests had added to their line of Union Pacific. Some even contended that they have been among the recent buyers of Missouri Pacific, taking advantage of scattered liquidation to accumulate stock.

While we are looking for betterment in prices, temporarily, we are not looking for many material advances until probably convention time. The copper stocks, however, are in a good bulling position and in the next price improvement we believe they will show the way.

## New York Stock List

E. F. Hutton & Co., 490 California street, members of the New York Stock exchange, furnish the following list of bond and stock sales yesterday:

| Sales | STOCKS | High | Low | Bid | Ask |
|---|---|---|---|---|---|
| 100 | Allis-Chalmers | ¾ | ¾ | ¾ | 1 |
| | Do pfd | | | 2⅜ | 3 |
| 23,000 | Amalg Copper | 83¼ | 82 | 83⅛ | 83¼ |
| 5,600 | Amer Beet Sugar | 69½ | 68⅛ | 68⅝ | 68⅞ |
| | Do pfd | | | 99½ | 101 |
| 8,800 | Amer Can Co | 36⅛ | 35⅛ | 35¼ | 35½ |
| 700 | Do pfd | 116⅝ | 116⅜ | 116½ | 116⅝ |
| 400 | Am Car & Foun | 57⅞ | 57⅝ | 57⅜ | 58½ |
| | Do pfd | | | 118 | 118⅞ |
| 200 | Amer Cotton Oil | 53⅝ | 53¼ | 53¼ | 53⅞ |
| | Do pfd | | | 94⅝ | 97¼ |
| 300 | Am Hide & L pfd | 23¼ | 22⅞ | 23 | 25 |
| 1,600 | Amer Ice Secs | 26½ | 25⅞ | 26 | 26¼ |
| 800 | Amer Linseed | 14¼ | 13 | 14 | 14½ |
| 800 | Do pfd | 37½ | 36 | 36½ | 37½ |
| 800 | Amer Locomotive | 40⅞ | 40⅝ | 40⅝ | 41 |
| | Do pfd | | | 107 | 108 |
| | American Malt | | | 12 | 13⅞ |
| | Do pfd | | | 56⅞ | 58 |
| 5,000 | Am Smelt & Ref | 83⅛ | 82¼ | 82½ | 82⅝ |
| 200 | Do pfd | 107⅝ | 107 | 106⅝ | 107¼ |
| | Amer Snuff | | | 125 | 132 |
| | Do pfd | | | 100 | 108 |
| 300 | Amer Sugar | 126⅜ | 126 | 126¼ | 126⅜ |
| | Do pfd | | | 122½ | 123¼ |
| | Amer Steel Foun | | | 35 | 36 |
| 200 | Amer Tel & Tel | 145⅛ | 145⅛ | 145⅛ | 145⅝ |
| 7,600 | Amer Tobacco | 287 | 275 | 286 | 287 |
| | Do pfd | | | 105⅝ | 107 |
| 100 | Amer Woolen | 28¼ | 28¼ | 28 | 29 |
| | Do pfd | | | 92 | 93 |
| 7,100 | Anaconda | 43 | 42⅛ | 42⅞ | 43 |
| | Atlan Coast Line | | | 138½ | 139½ |
| 1,200 | A T & Santa Fe | 105½ | 105⅛ | 105¼ | 105½ |
| 500 | Do pfd | 103⅞ | 103⅜ | 103¼ | 103½ |
| 400 | Baltimore & Ohio | 108 | 107½ | 107⅞ | 108 |
| | Do pfd | | | 88 | 91 |
| 600 | Bethlehem Steel | 36½ | 35½ | 35½ | 36¼ |
| | Do pfd | 70 | 69¾ | 69½ | 70½ |
| 1,200 | B R T | 87¼ | 86⅞ | 87¼ | 87⅜ |
| 2,300 | Canadian Pacific | 266¾ | 265¾ | 265⅞ | 266¼ |
| 2,000 | Chino Copper | 30¼ | 30 | 30 | 30¼ |
| 400 | C & O | 77 | 76⅞ | 77¼ | 77½ |
| | C & A | | | 18 | 21 |
| | C G W | | | 17 | 18¼ |
| | Do pfd | | | 33 | 33⅞ |
| 100 | C & N W | 136¼ | 136¼ | 135½ | 136¼ |
| 500 | C M & St P | 104⅛ | 104⅛ | 104⅜ | 104½ |
| | Central Leather | | | 24½ | 25½ |
| 600 | Do pfd | 94½ | 93¾ | 93½ | 94 |
| | Central of N J | | | 370 | 390 |
| | C C C & St L | | | 51 | 57 |
| | Do pfd | | | 101 | 105 |
| | Colo Fuel & Iron | | | 27 | 28 |
| | Do pfd | | | 110 | |
| | Colorado Southern | | | 39 | 41 |
| | Do 1st pfd | | | 74 | 75 |
| | Do 2d pfd | | | 66½ | 68 |
| 900 | Consolidated Gas | 141¼ | 141 | 140 | 140½ |
| 600 | Corn Products | 15⅛ | 14⅞ | 14⅞ | 15¼ |
| | Do pfd | | | 81 | 82 |
| | Del & Hudson | | | 168 | 169 |
| | D L & W | | | 542½ | 550 |
| | D & R G | | | 19 | 19¼ |
| | Do pfd | | | 34½ | 35½ |
| 800 | Distillers' Secur | 31¾ | 31¾ | 31¼ | 31¾ |
| | Duluth S S & A | | | 9½ | 10½ |
| | Do pfd | | | 18 | 22 |
| 2,000 | Erie | 34⅝ | 34¼ | 34⅜ | 34½ |
| 800 | Do 1st pfd | 51½ | 51⅛ | 51¼ | 51½ |
| | Do 2d pfd | | | 40⅝ | 42½ |
| 700 | General Electric | 168¼ | 167½ | 167½ | 168½ |
| 1,100 | Great North Ore | 42⅝ | 41½ | 41½ | 42½ |
| 3,200 | Great North pfd | 133½ | 132½ | 133 | 133¼ |
| 1,400 | Goldfield Cons | 4⅜ | 4¼ | 4¼ | 4⅜ |
| 100 | Illinois Central | 126 | 126 | 126 | 126¼ |
| 1,100 | Interboro Metro | 19⅝ | 19⅜ | 19⅝ | 19¾ |
| 1,100 | Do pfd | 57½ | 57 | 57⅜ | 57⅝ |
| 200 | Inter Mer Marine | 4⅜ | 4¼ | 4⅜ | 4⅜ |
| | Do pfd | | | 19 | 19½ |
| 2,200 | Inter Paper | 15⅜ | 14⅝ | 15⅜ | 15¾ |
| | Do pfd | | | 57½ | 59 |
| 1,000 | Inter Pump | 26¼ | 24¼ | 25½ | 26 |
| 800 | Do pfd | 80 | 79⅝ | 79⅝ | 80 |
| | Iowa Central | | | 11 | 13 |
| | Do pfd | | | 25 | 30 |
| 200 | K C Southern | 24½ | 24¼ | 24 | 24⅜ |
| 100 | Do pfd | 56⅞ | 56⅞ | 56½ | 57½ |
| 12,000 | Lehigh Valley | 171½ | 170¼ | 170⅝ | 171 |
| 500 | Liggett & Meyers | 195 | 192½ | 194½ | 195 |
| | Do pfd | | | 111 | 111½ |
| | P Lorillard Co | | | | 187 |
| | Do pfd | | | 111 | 112 |
| 1,400 | L & N | 156½ | 156¼ | 156¼ | 157 |
| | Mackay | | | 83½ | 85½ |
| | Do pfd | | | 89 | 89½ |
| 300 | Mexican Central | 31 | 31 | 31 | 31½ |
| 1,500 | Mex Petroleum | 68½ | 67⅞ | 68¼ | 68½ |
| 100 | M St P & S S M | 141 | 141 | 140⅝ | 141½ |
| | Do pfd | | | 152 | 154 |
| 700 | Mo Kan & Tex | 26⅜ | 26⅛ | 26½ | 26⅜ |
| | Do pfd | | | 58½ | 59 |
| 1,400 | Miami Copper | 26⅛ | 25⅜ | 26⅛ | 26¼ |
| 3,100 | Missouri Pacific | 37⅛ | 36⅛ | 36⅜ | 37⅛ |
| 700 | National Lead | 57½ | 57 | 57½ | 57½ |
| 200 | Do pfd | 108 | 108 | 107¼ | 109½ |
| 800 | National Biscuit | 158⅛ | 157 | 157½ | 158 |
| 1,400 | Nevada Cons | 21⅝ | 21¼ | 21⅜ | 21⅝ |
| 200 | N Y Air Brake | 61⅝ | 61 | 61½ | 63 |
| 1,400 | N Y Central | 118¼ | 117⅞ | 118 | 118⅝ |
| | N Y C & St L | | | 56 | 59 |
| | Do 1st pfd | | | 103 | 103½ |
| | Do 2d pfd | | | 84 | 90 |
| | N Y N H & H | | | 135⅛ | 136¼ |
| 200 | N Y Ont & W | 37 | 37 | 36⅞ | 38 |
| 1,100 | Norfolk & West | 110⅝ | 110¼ | 110¼ | 110⅝ |
| | Do pfd | | | 87 | 91 |
| | North American | | | 82 | 82½ |
| 2,900 | Northern Pacific | 119¼ | 118½ | 118⅞ | 119 |
| | Omaha | | | 125 | 135 |
| | Do pfd | | | 152 | 161 |
| | Pacific Mail | | | 32½ | 33 |
| | Pac Tel & Tel | | | 50 | 50½ |
| 1,400 | Pa R R Co | 123¼ | 123 | 123¼ | 123⅜ |
| 700 | People's Gas | 112⅝ | 112 | 112¼ | 112½ |
| 100 | Pittsburg Coal | 22 | 22 | 22 | 22½ |
| 300 | Do pfd | 90⅜ | 90 | 90 | 90½ |
| | Pressed Steel Car | | | 33¼ | 33¾ |
| | Do pfd | | | 100 | 101 |
| 1,200 | Ray Cons | 18⅜ | 18⅛ | 18½ | 18⅝ |
| | Ry Steel Springs | | | 33½ | 34 |
| 51,400 | Reading | 167¼ | 166 | 166¼ | 166⅜ |
| | Do 1st pfd | | | 88⅜ | 90 |

## Northern California Power Stock Weakens After Last Week's Rise

### New York Stock List—Continued

| Sales | STOCKS | High | Low | Bid | Ask |
|---|---|---|---|---|---|
| | Do 2d pfd | | | 97 | 99 |
| 900 | Republic S & I | 23⅞ | 22⅝ | 23⅞ | 24 |
| 1,100 | Do pfd | 80 | 78 | 79⅝ | 80 |
| 2,500 | Rock Island Co | 24⅞ | 24⅛ | 24 | 24⅜ |
| 1,500 | Do pfd | 50¼ | 49⅝ | 49⅝ | 50¼ |
| | Sloss Sheffield Co | | | 48 | 50 |
| | Do pfd | | | 90 | 100 |
| | St L & S F 1st pfd | | | 60 | 64 |
| 200 | Do 2d pfd | 36½ | 36 | 35½ | 36½ |
| | St L & S W | | | 32 | 32½ |
| | Do pfd | | | 72½ | 73½ |
| 1,100 | Southern Pacific | 109¼ | 108⅝ | 109 | 109⅛ |
| 300 | Southern Railway | 27⅞ | 27⅞ | 27⅞ | 28 |
| 200 | Do pfd | 73⅝ | 73⅝ | 73⅞ | 74 |
| 1,400 | Tenn Copper | 44 | 43⅝ | 43⅞ | 44 |
| 100 | Texas Pacific | 23 | 23 | 22½ | 23 |
| 300 | Third Avenue | 37½ | 36⅞ | 38 | 39 |
| | Toledo St L & W | | | 12½ | 15 |
| | Do pfd | | | 29 | 30½ |
| | Twin City R T | | | 105 | 109 |
| 5,600 | Union Pacific | 167⅝ | 164¾ | 167¼ | 167⅜ |
| 500 | Do pfd | 90⅝ | 90 | 90 | 90⅝ |
| | United Ry Inv Co | | | 30½ | 31 |
| 300 | Do pfd | 60 | 59⅝ | 59½ | 60 |
| 200 | U S Cast I Pipe | 20 | 19½ | 20¼ | 20⅜ |
| | Do pfd | | | 55 | 61½ |
| 1,300 | U S Rubber | 63¼ | 63 | 63 | 63½ |
| 200 | Do 1st pfd | 111⅛ | 111 | 110⅝ | 112 |
| 35,800 | U S Steel Cor | 67⅝ | 66⅞ | 67½ | 67⅝ |
| 500 | Do pfd | 110⅜ | 110¼ | 110⅜ | 111 |
| 400 | Utah Copper | 63 | 62⅝ | 62⅞ | 63 |
| | Va-Car Chem Co | | | 51 | 51½ |
| | Do pfd | | | 118½ | 119⅝ |
| 100 | Wabash | 7¼ | 7¼ | 7¼ | 7½ |
| 300 | Do pfd | 18 | 18 | 17⅜ | 18 |
| 500 | Western Union | 82⅛ | 81⅝ | 82 | 82⅝ |
| | Western Maryland | | | 58 | 58½ |
| | Do pfd | | | 75 | 82⅝ |
| 800 | Westinghouse | 71½ | 71 | 71¼ | 72 |
| | W & L E | | | 7¼ | 8 |
| | Do 1st pfd | | | 22 | 25 |
| | Do 2d pfd | | | 11¼ | 13 |
| | Wisconsin Central | | | 51⅞ | 55 |

278,200—Total shares sold.

### New York Bonds

| | | | |
|---|---|---|---|
| U S ref 2s reg | 100½ | Int Mer Mar 4½s | 64⅝ |
| Do coupon | 100⅜ | Japan 4s | 85 |
| Do 3s reg | 102¼ | Do 4½s | 92⅝ |
| Do coupon | 102¼ | Kan City So 1st 3s | 72¼ |
| Do 4s reg | 114 | L Shor deb 4s.1931 | 93¼ |
| Do coupon | 114¼ | L & N unified 4s | 99 |
| Allis-Chal 1st 5s | 61 | M, K & Tex 1st 4s | 94⅝ |
| Amer Agricul 5s | 105¾ | Do gen 4½s | 88 |
| Amer T&T cv 4s | 115 | Mo Pacific 4s | 71⅞ |
| Amer Tobacco 4s | 95 | Do cv 5s | 86 |
| Do 6s | 120¼ | N R of Mex 4½s | 90 |
| Armour 4½s | 91⅜ | N Y C gen 3½s | 87 |
| Atchison gen 4s | 99⅛ | Do deb 4s | 93½ |
| Do cv 4s | 105¼ | NY,NH& H cv 6s | 128 |
| Do cv 5s | 106⅜ | Nor & W 1st con 4s | 98½ |
| Atlan C L 1st 4s | 95⅜ | Do cv 4s | 111½ |
| Balt & Ohio 4s | 95¼ | Nor Pacific 4s | 99½ |
| Do 3½s | 91¼ | Do 3s | 69 |
| Do S W 3½s | 91 | O S Line rfdg 4s | 93½ |
| Brooklyn Tr cv 4s | 89 | Panama 3s | 101⅞ |
| Central of Ga 5s | 109⅝ | Pa cv 3½s, 1915 | 97½ |
| Cent Leather 5s | 95⅝ | Pa con 4s | 104⅛ |
| CRR of NJ gn 5s | 120¼ | Reading gen 4s | 97⅜ |
| Ches & Ohio 5s | 100½ | St L & S F fg 4s | 78½ |
| Do con 4½s | 92⅞ | Do gen 5s | 87 |
| Chi & Alton 3½s | 60⅜ | St L S W con 4s | 81⅝ |
| C, B & Q joint 4s | 96½ | Do 1st gold 4s | 91⅜ |
| Do gen 4s | 95⅝ | Seaboard AL adj 5s | 80¼ |
| C,M& StP deb 4s | 90½ | So Pacific col 4s | 91⅛ |
| C,RI& Pac col 4s | 68 | Do cv 4s | 91½ |
| Do ref 4s | 89 | Do 1st ref 4s | 95 |
| Colo Indus 5s | 75¾ | So Railway 5s | 107½ |
| Colo Midland 4s | 46 | Do gen 4s | 78½ |
| Col So r&ext 4½s | 96 | Union Pacific 4s | 100⅝ |
| Del & Hud cv 4s | 98⅛ | Do cv 4s | 101⅞ |
| Den & Rio G 4s | 86 | Do 1st & ref 4s | 96⅝ |
| Do ref 5s | 85½ | U S Rubber 6s | 104½ |
| Distillers 5s | 74⅜ | U S Steel 2d 5s | 102⅛ |
| Erie prior lien 4s | 89⅜ | Va Car Chem 5s | 99½ |
| Do gen 4s | 78⅛ | Wabash 1st 5s | 106¼ |
| Do cv 4s, ser A | 86½ | Do 1st & ext 4s | 66⅞ |
| Do cv 4s, ser B | 78¼ | Western Md 4s | 86⅜ |
| Ill Cen 1st ref 4s | 95½ | Westing El cv 5s | 94⅝ |
| Int Met 4½s | 81⅜ | Wis Central 4s | 92 |

### New York Mining Stocks

| | | | |
|---|---|---|---|
| Alice | 1.75 | Little Chief | 05 |
| Com Tunnel Stock | 10 | Mexican | 2.60 |
| Com Tunnel Bonds | 15 | Ontario | 2.00 |
| Con Va Min Co | 55 | Ophir | 1.20 |
| Iron Silver | 1.40 | Standard | 30 |
| Leadville Con | 10 | Yellow Jacket | 60 |

### New York Curb Stocks

NEW YORK, June 3.—E. F. Hutton & Co.'s wire says: "The curb market today was irregular, with price changes narrow. There were no features."

The following list is furnished by E. F. Hutton & Co., 490 California street, San Francisco:

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| Anglo Oil | 21¼ | 21¾ | Man Transit | 2⅛ | 2¼ |
| Belmont | 10 | 10¼ | Marconi | 9⅜ | 10¼ |
| Braden Coppr | 6⅝ | 6⅜ | McKinley | 1⅝ | 1 11-16 |
| Do 6s | 143 | 145 | Montana Ton | 2 15-16 | 3 |
| British Col | 5 | 5⅜ | Miami 6s | 145 | 155 |
| Chi Subway | 4½ | 5½ | Mines of Am | 3 | 3¼ |
| Colorado | 18 | 22 | Montg Sho | 5 | 10 |
| Con Ariz | 9-16 | 1 1-16 | Nev Hills | 1 15-16 | 2 1-16 |
| Davis Daly | 2 5-16 | 2⅜ | Nev Utah | 1-32 | 1-16 |
| Doble | ⅜ | ⅝ | Nipissing | 7⅝ | 7¾ |
| Dolores | 3 | 4 | Ohio Copper | 1 7-16 | 1 9-16 |
| El Rayo | 2 | 3 | Pac G&E com | 62 | 63⅝ |
| Ely Cent | 1 | 3 | Do pfd | 91 | 92 |
| Ely Con | ¼ | 5-16 | Phelps Dodge | 218 | 228 |
| El Paso | 82 | 84 | Ray Central | 2¼ | 2⅜ |
| First Nat | 2⅝ | 2⅞ | San Toy | 34 | 36 |
| Fraction | 17 | 19 | Sioux Con | 5 | 6 |
| Florence | 1 3-16 | 1¼ | S W Miami | 7½ | 8½ |
| Giroux | 5⅝ | 5½ | So Utah | ⅜ | ⅞ |
| Gld Daisy | 12 | 14 | Standard Oil, | | |
| Goodrich | 83 | 84 | ex subs | 380 | 382 |
| Gld Belmont | 19 | 26 | Stewart | 1 3-16 | 1⅛ |
| Greene Can | 9⅝ | 10 | Tonopah Min | 7 | 7¼ |
| Gug Explor | 215 | 220 | Tri Bullion | 7-16 | 9-16 |
| Hallinger | 10¼ | 10⅜ | Tuolumne | 3½ | 3⅝ |
| Halifax | 1¼ | 1⅜ | United Copper | ¾ | 1¼ |
| Inspiratn 6s | 104 | 105 | Do pfd | 8 | 20 |
| Iron Blossom | 122 | 128 | U S Light | 17 | 18 |
| Int Rubber | 14 | 15 | Yukon | 3⅜ | 3½ |
| J C Case pfd | 102 | 103 | West Pac | 9⅜ | 10⅜ |
| Jim Butler | 53 | 55 | Do 5s | 82½ | 84 |
| Jumbo Ex | 36 | 39 | West Pow pfd | 59 | 61 |
| Kerr Lake | 2 15-16 | 3 1-16 | Do com | 29 | 31 |
| Keystone | 2½ | 2⅜ | Do 5s | 86½ | 87¼ |
| La Rose | 3⅜ | 3½ | Woolworth | 83 | 85 |
| Loose | 36½ | 37 | Do pfd | 16 | 18 |
| Do pfd | 102⅞ | 103 | West End | 2 | 2 1-16 |
| Lehigh Coal | 240 | 242 | Wettlaufer | 57 | 59 |
| Mason Val | 11½ | 12¼ | Mizpah Ex | 1⅜ | 1½ |
| Mays Oil | 33 | 36 | Ton Exten | 1⅞ | 1 15-16 |

### Boston Stocks

BOSTON, June 3.—E. F. Hutton & Co.'s wire says: "The market opened strong and broad and soon advanced on reported large decrease in metal supply abroad and expected further diminution here, to be shown in the monthly report next Saturday, as well as metal selling at 17⅜c in Europe and 17¼c here. Butte and Superior again became the feature, advancing to 40 on manipulation and very favorable property reports. Calumet and Arizona held its own up to time of dividend announcement, previous to which it sold up to 76¼. But the announcement of a regular dividend against an expected increase by some speculative holders who had purchased on this anticipation created liquidation by this element, and the stock broke sharply. We continue to advise the purchase of copper stocks on the excellent fundamental basis of the copper metal position both here and abroad."

The following list is furnished by E. F. Hutton & Co., 490 California street, San Francisco:

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| Adventure | 8¼ | — | Ojibway | 4½ | 5 |
| Allouez | 43 | 44 | Quincy | 88 | 88½ |
| Arcadian | 4 | 4¼ | Shannon | 15 | 15¼ |
| Ariz Com | 5 1-16 | 5¼ | Santa Fe | 3 9-16 | 3 11-16 |
| A P | 4 | 4⅜ | United Shoe | 49½ | 50 |
| Do pfd | 17¼ | 18 | Do pfd | 29 | 29¼ |
| Balaklala | 3½ | 4 | Super & Bost | 1 15-16 | 2 |
| Cal & Ariz | 74 | 74¼ | Super Copper | 33 | 33⅜ |
| Cal & Hecla | 495 | 498 | Tamarack | 40 | 42 |
| Centennial | 23⅝ | 24 | Trinity | 6 | 6½ |
| Coppr Range | 58 | 58⅜ | U S Mining | 38¼ | 38½ |
| Daly West | 5⅜ | 6 | Do pfd | 48⅜ | 49 |
| East Butte | 13½ | 14 | Utah Apex | 2½ | 2⅝ |
| Franklin | 12 | 14 | Utah Con | 12½ | 13 |
| Granby | 53⅜ | 54 | Victoria | 3½ | 4 |
| Hancock | 33 | 33½ | Wolverine | 108 | 109½ |
| Helvetia | 1⅜ | 1⅝ | Wyandotte | 2⅛ | 2½ |
| Isle Royale | 28⅛ | 29 | Winona | 6 | 6½ |
| Indiana | 19 | 19½ | Greene Can | 9⅜ | 10 |
| Kerr Lake | 2 7-16 | 3 | Giroux | 5⅜ | 5½ |
| Keweenaw | 1⅜ | 2 | Ray Con | 18⅛ | 18⅜ |
| Lake Copper | 38½ | 38⅞ | Algomah | | 6⅜ |
| La Salle | 6⅛ | 6½ | Bos & Maine | 96 | 97 |
| Mass Con | 6⅝ | 7¼ | Bos & Albany | 215½ | 217 |
| Mich Min | 2⅜ | 3 | Bos Elev | 127½ | 128 |
| Mohawk | 62½ | 63 | United Fruit | 189 | 190¼ |
| North Butte | 28⅜ | 29 | Swift | 105¼ | 106 |
| Nev Con | 21½ | 21⅜ | Bo | 39½ | 39⅞ |
| North Lake | 6 | 6½ | Mayflower | 10¼ | 10½ |
| Old Dominion | 56⅝ | 57 | Old Colony | 7⅜ | 8 |
| Osceola | 120 | 121 | | | |

### Boston Curb Stocks

The following list is furnished by E. F. Hutton & Co., 490 California street, San Francisco:

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| Ariz & Mich | — | 15 | Keystone | 2½ | 2⅞ |
| Bohemia | 3½ | 3⅜ | Majestic | 49 | 51 |
| Boston Ely | 1¼ | 1 9-16 | Mason Val | 11½ | 11⅞ |
| Calaveras | 2¼ | 2½ | Nev Douglas | 4 | 4¼ |
| Cactus | 12 | 14 | Ohio | 1½ | 1 9-16 |
| Chief Con | 1¼ | 1¼ | Oneco | 3 | 3⅛ |
| Corbin | 2 | 2¼ | Shattuck Ariz | 21⅝ | 22 |
| Chemung | 4⅝ | 5 | San Antonio | — | 5 |
| Chino | 30 | 30¼ | Sup & Globe | 7 | 8 |
| Davis Daly | 1 5-16 | 1 7-16 | South Lake | 9 | 9¼ |
| Eagle & B B | 90 | 100 | Verde | 35 | 38 |
| Ely Witch | 5 | 9 | Nev Utah | 3 | 5 |
| Inspiration | 18¼ | 18⅜ | New Baltic | 2⅞ | 3¼ |

### London Closing Stocks

| | | | |
|---|---|---|---|
| Cons for money | 77 11-16 | Louisv & Nash | 160¼ |
| Do for acct | 77⅜ | M, K & Texas | 27½ |
| Amal Copper | 85 | N Y Central | 120¼ |
| Anaconda | 8⅝ | Norfolk & West | 113 |
| Atchison | 108¼ | Do pfd | 91 |
| Do pfd | 106 | Ontario & West | 38¼ |
| Balt & Ohio | 110½ | Pennsylvania | 63¼ |
| Canadian Pac | 277⅝ | Rand Mines | 6½ |
| Ches & Ohio | 79¼ | Reading | 85½ |
| Chi Great West | 18 | So Railway | 28⅝ |
| Chi, Mil & St P | 106⅜ | Do pfd | 75⅝ |
| De Beers | 19⅝ | So Pacific | 112 |
| Den & Rio G | 19⅞ | Union Pacific | 171⅝ |
| Do pfd | 35½ | Do pfd | 92¼ |
| Erie | 35⅛ | U S Steel | 69¼ |
| Do 1st pfd | 52½ | Do pfd | 113¼ |
| Do 2d pfd | 43 | Wabash | 7⅞ |
| Grand Trunk | 29½ | Do pfd | 18⅜ |
| Ill Central | 129½ | | |

Bar silver—Steady; 27 15-16d per ounce.

Money—2¼ per cent.

The rate of discount in the open market for short bills is 2 13-16@2⅞ per cent and for three months' bills 2 13-16 per cent.

### Condition of the Treasury

WASHINGTON, June 3.—At the beginning of business today the condition of the United States treasury was:

Working balance in treasury offices, $62,406,186.

In banks and Philippine treasury, $35,602,633.

The total balance in general fund, $128,061,359.

Ordinary receipts Saturday were $3,771,069, with ordinary disbursements of $2,969,868.

The deficit to date this fiscal year is $5,382,935, as against a surplus of $8,070,064 at this time last year.

These figures exclude Panama canal and public debt transactions.

### New York Money Market

NEW YORK, June 3.—Money on call steady, 2¾@3 per cent; ruling rate, 2¾ per cent; closing bid, 2¾ per cent; offered at 3 per cent.

Time loans, easy; 60 days, 3 per cent; 90 days, 3¼ per cent; 6 months, 3½ per cent.

Prime mercantile paper, 3¾ to 4¼ per cent.

Sterling exchange steady at a decline, with actual business in bankers' bills at $4.8450 for 60 day bills and at $4.8705 for demand.

Commercial bills, $4.83¾.

Mexican dollars, 48c.

Government bonds, steady.

Railroad bonds, irregular.

### Northern Business

PORTLAND, June 3.—Clearings, $2,085,550; balances, $205,904.

SPOKANE, June 3.—Clearings, $908,554; balances, $101,321.

TACOMA, June 3.—Clearings, $734,756; balances, $54,923.

SEATTLE, June 3.—Clearings, $2,543,594; balances, $567,496.

### Loans, Exchange and Silver

Domestic exchange rates were 1c lower yesterday and sterling exchange had fractional declines. Bar silver started the week in the big markets with a small loss.

| | |
|---|---|
| Commercial paper | 5 @6 per cent |
| Loans on Real Estate | 5½@7 per cent |
| Sterling exchange, 60 days | —@4.84½ |
| Sterling exchange, sight | —@4.87¼ |
| Sterling exchange, cables | —@4.88¼ |
| New York exchange, sight | —@ .01 |
| New York exchange, telegraphic | —@ .03 |
| Hongkong exchange, sight | —@ .49 |
| Hongkong exchange, telegraphic | —@ .49¼ |
| New York, silver, per ounce | —@ .60⅜ |
| London silver, per ounce | —@ 27 15-16d |
| CONTINENTAL | |
| New York on Paris | 518½+1-32 |
| New York on Mexico | 201½ |
| Paris on London | 25.23½ |
| Berlin on London | 20.45 |

## STOCK & BOND EXCHANGE

MONDAY, June 3—10:30 a. m.

UNITED STATES BONDS

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| 4s qr cp new | — | — | 3s qr coup | — | — |
| MISCELLANEOUS BONDS | | | | | |
| Ala A W 5s | — | — | N C P Con 5s | — | 94 |
| Asso Oil 5s | 102¼ | — | N El Co 5s | 93¼ | — |
| Bay CPC 5s | 101½ | 102½ | O GL&H 5s | — | 102½ |
| Cal C G 5s | 103 | — | Oak Tran 6s | 107 | — |
| Cal El gn 5s, series A | 87 | — | Oak Tran 5s | — | 106 |
| Cal G & E g m & ct 5s | 102 | — | O Tran Cn 5s | 102⅝ | — |
| Do uni 5s | 96 | 96½ | O Trac Cn 5s | 97½ | 98½ |
| Cal st C 5s | 102 | — | O Trac Co 5s | — | 90¾ |
| Cal Wine 5s | 97 | 98 | O W gtd 5s | 95⅛ | — |
| Cen Cal T 5s | 95⅛ | — | Om Cable 6s | 101 | — |
| City El 5s | 90 | 91½ | Oro El Cor 6s | 97¾ | 98 |
| C C Wat 5s | 97½ | 100 | Pac G Imp 4s | 88¾ | 89¼ |
| Do g mg5s | 95 | — | Pac G & E 5s | 91¾ | 92 |
| Ed El LA 5s | — | 103 | P E Ry 5s | 104½ | 105¼ |
| Ed L & P 6s | 105 | — | Pac L & P 5s | 96 | 97 |
| Du Pt P 4½s | 88 | — | Do gtd 5s | 99 | — |
| First F Tr 5s | 100½ | — | Pac T & T 5s | 100⅛ | 100¼ |
| F & C H 5s | 100¼ | — | P & C H 6s | — | 100½ |
| G W Pow 5s | 87 | 87½ | P & O R 6s | 100 | — |
| Haw C&S 5s | — | 105¾ | People's W 5s | 75 | 75¼ |
| Hon R T 6s | 105½ | — | Sac EG&R 5s | 103½ | 104¼ |
| L Tahoe R 5s | — | 96 | S Diego R 5s | 97½ | — |
| L BeachCG6s | 100 | — | S J L&P 5s | 99 | 99¼ |
| L A Elec 5s | 100 | 102 | Do Cor 6s, series A | 100 | 101 |
| LAG & El 5s | 100 | — | S F El Ry 5s | — | 90 |
| Do Cor 5s | 98¼ | — | SF,Napa & Calistoga R 6s | 102 | — |
| L A Ry 5s | 107½ | — | SF,O & SJ5s | 105 | — |
| Do Cor 5s | — | — | Do 2d mg5s | — | 97½ |
| LAL gtd 5s | 100 | — | Do Con 5s | 93¼ | — |
| LAP 1cm 5s | 105 | — | SJ& SCR 4½s | — | 88 |
| LAP Cal 5s | — | 100¼ | S Barbar G6s | 100¾ | — |
| Marin W 5s | 90 | 100 | Sierra R 6s | — | 102 |
| Mkt st C 6s | — | 101¼ | SPC 1 c g 5s | 112¾ | — |
| Do 1cm 5s | — | 92 | S P B R 6s | 126 | 127 |
| MV& MtT5s | 100 | — | SPRR 1st r4s | 94⅞ | 95⅛ |
| Natoma C 6s | 93¾ | — | SV W g mg4s | — | 95 |
| NR of C 5s | 112¾ | — | U G & E 5s | 101¼ | — |
| N C Ry 5s | 106½ | — | UR of SF 4s | — | 67½ |
| N C P Co 5s | 100¼ | — | Val Co P 5s | 101½ | 102 |
| WATER STOCKS | | | | | |
| Marin Co | 53½ | — | S V Wat Co | 62⅞ | 63¼ |
| Peop W pfd | 50¼ | 52 | | | |
| GAS AND ELECTRIC STOCKS | | | | | |
| N Cal P Con | 49¾ | 51 | Oro W, L & P | 100 | — |
| Oro El Cor pf | — | 76 | Pac L pfd | 74¼ | 75½ |
| Do com | 16¼ | — | Do com | — | 81 |
| INSURANCE STOCKS | | | | | |
| Cal Ins Co | 73 | — | Pac C Cas Co | 120 | — |
| Firemn's Fd | — | 240 | | | |
| BANK STOCKS | | | | | |
| Am Nat B | 130 | — | First Nat Bk | 230 | — |
| Anglo-Cal Tr | — | 124 | Mer Nat Bk | 210 | — |
| Anglo & Lon | 156½ | 159 | Union T Co | — | — |
| Bank of Cal | 202 | — | | | |
| SAVINGS BANKS | | | | | |
| Ger S & L | 3015 | — | Mut Sav Bk | — | 85 |
| Hum S Bk | — | 135 | Security S Bk | 370 | 400 |
| STREET RAILROAD STOCKS | | | | | |
| California | 124¾ | — | S F-Oak Term Rys, A pfd | 85 | — |
| Presidio | — | — | | | |
| POWDER STOCKS | | | | | |
| Du Pont pfd | — | — | Giant Con | 93½ | — |
| Do com | — | — | | | |
| SUGAR STOCKS | | | | | |
| Haw C & S | 45 | 45½ | Kilauea S C | — | 17 |
| Haw Sug Co | 46½ | 48 | Onomea S C | 52¼ | — |
| Honokaa S C | 11⅛ | — | Paauhau S C | 25 | — |
| Hutch S P C | 20⅞ | 21⅛ | Union S Co | 32⅝ | 33¾ |
| OIL STOCKS | | | | | |
| Amal Oil Co | — | — | Union Prov | — | — |
| Asso Oil Co | 44½ | 45 | United Pet | — | — |
| Sterling Oil | 1.42½ | — | W Coast O pf | — | 101 |
| Union Oil | — | — | Do com | — | — |
| MISCELLANEOUS STOCKS | | | | | |
| Alaska P A | — | 91½ | Pac Aux F A | 3 | — |
| Cal F C A | 113 | 115 | Pac C Borax | 156 | — |
| Cal Wine pfd | 84⅝ | — | Pac T&T pfd | 99⅝ | — |
| Do com | 43½ | 44½ | Do com | 49¾ | 51½ |
| MV& MtTm | — | — | Philip T & T | 24¾ | — |
| N Alas S Co | — | 110 | Realty Synd | 132½ | — |

SALES

Morning Session

Board—

| | | |
|---|---|---|
| 20 | N Cal Power Co Con | 49.75 |
| 125 | Spring Valley Water Co | 63.00 |
| $5,000 | Oakland Transit Con 5s | 102.50 |
| $7,000 | People's Water Co 5s | 75.00 |
| $4,000 | S P R R 1st refdg 4s | 95.12½ |
| $1,000 | Spring Val Wat gen mtge 4s | 94.50 |

Street—

| | | |
|---|---|---|
| $6,000 | Associated Oil Co 5s | 102.25 |
| $5,000 | N Cal Power Co 5s | 100.50 |
| $27,000 | Pacific Tel & Tel 5s | 100.25 |

Afternoon Session

Board—

| | | |
|---|---|---|
| 25 | Associated Oil Co. cash | 44.75 |
| 100 | Honokaa Sugar Co | 11.25 |
| 70 | N Cal Power Co Con | 49.75 |
| 90 | Onomea Sugar Co | 52.25 |
| 10 | Pacific Tel & Tel (pfd) | 99.75 |
| 25 | Spring Valley Water Co | 63.00 |
| $1,000 | Central Cal Traction Co 5s | 95.25 |
| $2,000 | People's Water Co 5s | 75.12½ |

Street—

| | | |
|---|---|---|
| $5,000 | Contra Costa Water gen mtge 5s | 95.00 |

### UNLISTED SECURITIES

The following are the latest quotations for unlisted securities on the San Francisco Stock and Bond exchange:

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| Abby L & I | — | 2 | Oak C R | — | 90 |
| Ala Sugar | 25 | — | Oak R R 6s | 100½ | — |
| Alaska P 6s | 105 | — | O Shore 6s | — | 10 |
| Am R El 5s | 97½ | — | Do repts | — | 8 |
| Asso O 1st ref | — | 92½ | Do new stk | — | 12 |
| Atl Cem | — | 50 | Oak Trac pfd | 83 | — |
| Bay CJO 6s | 103¼ | 104½ | Do com | 30 | 40 |
| Buffalo Brew | 84 | — | Oak & Ant Ry | 20½ | — |
| Ben W C 5s | — | 103 | Do 5s | 84¼ | 91 |
| Blue L W 6s | 102½ | — | Oro Dev Co | 45 | — |
| Cal Cot Mills | 60 | 80 | Oro W.L&P6s | — | 101¼ |
| Cal El gn pfd | 77 | — | O G.L&H 6s | 111 | — |
| C & N W 5s | 104 | 104¾ | Orpheum 6s | 102½ | — |
| Cen Cal T | 11 | — | Do stock | 18⅝ | — |
| Cen Bk Oak | 70 | 77½ | Pac H&S pfd | — | 92½ |
| Cen N B Oak | 145 | — | Do com | — | 26 |
| Cen Trust | 116 | — | Pac P Cem | 70 | 77½ |
| C O L&P 5s | 80 | — | Do bonds | — | 101 |
| Coast CL&P5s | — | 85 | Pac G&E pfd | 91¼ | 92 |
| C & S Bank | 95 | — | Do com | 63½ | 64 |
| Cyp Lawn | 2¼ | — | Pc Un Cl bds | 79¼ | 90 |
| Dol S S Co | — | 9¾ | Pal Hotel 6s | 101 | — |
| E S W 5s | — | 100 | Do stock | — | 78½ |
| Esperanza 6s | 75 | 82½ | Peop W com | 3¼ | 3½ |
| Do stock | 45 | 50 | P & S Ry | 12½ | — |
| Ewa Plant | 34 | — | Pet & S R bds | — | 96 |
| French-A Bk | 90 | — | Do stock | 10 | 25 |
| Gen Petrol | 16½ | — | Phil Tel 5s | 83 | 83½ |
| Gas Con A | — | 29 | Do 6s | 94 | — |
| Haw P Apple | 42 | — | Port-Am Bnk | — | 60 |
| Hono Plant | 39⅛ | — | Poulsen Wrlss | 30 | 31⅝ |
| Do pool | 39 | 40 | Sacto Hotel | 10 | — |
| Do 6s | 101 | — | Salinas W 5s | 85 | — |
| Honolulu Oil | 1.35 | 1.65 | Schmidt Lab | — | 20 |
| Hunt L&P 6s | 100 | 103 | S F & SJV5s | 110¾ | 111⅛ |
| Italian-A Bk | — | 140 | S F & N P 5s | 104⅝ | — |
| Kern L Co | 180 | — | Standard Cem | 18 | — |
| Keswick C 6s | — | 102½ | Do bonds | 91⅛ | — |
| Key Rte pfd | 80 | — | Standard El 5s | 91½ | 97 |
| Do com | — | 25 | S F Secur | — | 42½ |
| L Beach bds | 100 | — | SF Sv Un Bk | — | 240 |
| Lt L & P | 65½ | 66 | S F G & Coke | — | 15 |
| Do 5s | — | 89½ | SF G&E 4½s | — | 95 |
| L A G G C6s | — | 98 | Do non call | — | 93½ |
| Do Dev 6s | 90 | — | S F Mun. 1916 | 98 | 98½ |
| L & A Ry | 90 | 104¾ | S J Water | 103½ | — |
| Leslie Salt 6s | — | 100 | S J Ter Ry 5s | — | 75 |
| Mascot Coppr | 2¾ | 3½ | S Cruz Cem | — | 46 |
| McBride Sug | 9 | — | Do 6s | — | 90½ |
| Met Trust | 70 | — | Sis L & P 6s | 90 | — |
| Met Gas bds | — | 100 | So Yuba 6s | — | 108½ |
| Matson Nav | 102½ | — | S P Coast 4s | 92½ | — |
| Mech Sav | 75 | — | Sun Tel 6s | 103⅝ | — |
| Menlo C C 4s | — | 100 | Sut St R 6s | — | 98 |
| Mont G&E 5s | 85 | — | Sperry Flour | 32½ | 40 |
| Mut Elec 5s | 97 | — | Do pfd | — | 105 |
| Miller & L 5s | — | 99¼ | Tur Irrig 6s | — | 92½ |
| MtWhit P 6s | 101½ | — | Un Trans Co | 75 | — |
| Mt Lowe Ry | 80 | 81½ | Union Ice Co | 75 | — |
| N B D O M | 200 | 350 | Vulcan F Ins | — | 16½ |
| Noble Elect | — | 24 | West Pac Ry | 9½ | — |
| Natomas Con | 13½ | 16 | Do 5s | 84⅝ | — |
| Do Dev 6s | 100 | 101 | Weed L Co | — | 110 |
| Do L&M 6s | 100 | 101 | W Fargo Bk | 190 | 195 |
| Do 2d mg6s | 71 | 72½ | W Am Realty | 10 | — |
| N West El | 11 | 20 | West Meat Co | — | 125 |
| Nat Ice C S | 60 | — | W Met Bank | 80 | — |
| Oahu Sugar | 34¼ | — | W States Life | 12 | 13 |
| Do Ry | 152½ | — | West Pow pfd | 61¼ | — |
| Oak Bk Sav | — | 225 | Do com | 32 | 32½ |
| Oceanic S 5s | 100 | — | Yos Val Ry | — | 89 |

SALES

| | | |
|---|---|---|
| 25 | Pacific Gas & Electric (com) | 63.75 |
| 25 | Pacific Gas & Electric (com) | 63.62½ |
| 60 | Western Pacific Ry | 10.00 |
| 10 | Noble Electric | 23.50 |
| $1,000 | S F & N P 5s | 104.50 |
| $2,000 | Western Pacific Ry 5s | 85.00 |

## SUMMARY OF THE MARKETS

- New York stock market a waiting affair.
- Copper shares respond to rise in price of metal.
- Amalgamated statement shows larger earnings.
- Cotton traders awaiting government crop condition report.
- Dull and narrow market for coffee futures.
- Bar silver slightly lower. Exchange rates revised.
- Crop scare news sends wheat up in Chicago.
- Drop in local cash wheat stimulates trading.
- Spot barley and futures easy.
- Several minor changes in bean quotations.
- Egg market firm at the familiar quotations.
- Butter market retains firmness. Cheese steady.
- New potatoes and onions plentiful and weak.
- Hot wave damages tender fruits and vegetables.
- Stocks of navel oranges rapidly diminishing.
- Four cars of western poultry marketed.
- Hides continue to advance.

## MINING STOCKS

There was very little life to the market for Nevada mining securities at the regular session of the Bush street exchange yesterday morning, and the listless attitude of a majority of the brokers during the call made it appear that the dullness was due to the general drowsiness caused by the hot wave. Whatever the cause, the market was exceedingly dull, and what little business was transacted was mostly of a peddling character. After the call business showed some improvement, but trading lacked vim at all times, and neither the bull nor the bear interests showed the least inclination to influence the market one way or the other. Despite the general dullness, price changes were few, and what fluctuations occurred were generally narrow. Among the Goldfields Consolidated was steady, with small sales recorded at $4.22½@4.25, while Atlanta and the Merger displayed early firmness and sold off a few points after the call. Florence opened easy on sales of 500 shares at $1.20 and sustained a five point loss in the afternoon. There were only five Tonopah stocks traded in at the regular session. Of these Mizpah was steady at $1.40, North Star sold at 20c, Rescue was firm and slightly higher, while Tonopah Merger and West End had small losses.

Ophir, Union consolidated and Yellow Jacket were the only prominent Comstocks that figured in the early trading. The Jacket sold at 62c, but went lower later. Ophir and Union were also lower. Consolidated Virginia and Sierra Nevada shared the general easiness, while Mexican was merely steady on late sales at $2.70. An assessment of 5c a share for Hale & Norcross was announced. The weekly letters from the Comstock mines contained nothing in the way of important news.

### SAN FRANCISCO STOCK EXCHANGE

Following are the sales on the San Francisco Stock exchange yesterday:

Regular Morning Session

| | | | | | |
|---|---|---|---|---|---|
| 1500 | Atlanta | 30 | 3000 | Rescue Eula | 21 |
| 200 | Best & Belch | 15 | 2000 | Sandstorm Ken | 03 |
| 500 | Bullion | 05 | 400 | Savage | 15 |
| 3000 | Con Fraction | 18 | 100 | Seg Belcher | 25 |
| 500 | Con Imperial | 08 | 100 | Ton Merger | 30 |
| 500 | Florence | 1.20 | 100 | West End | 2.10 |
| 100 | Gld Con M | 4.22½ | 100 | Union Con | 83 |
| 500 | Gld Merger M | 34 | 100 | Union Con | 81 |
| 800 | Mizpah Ex | 1.40 | 200 | Yellow Jacket | 62 |
| 1050 | North Star | 20 | 1000 | Yellow Tiger | 02 |
| 100 | Ophir | 1.20 | | | |

Afternoon Session

| | | | | | |
|---|---|---|---|---|---|
| 2000 | Atlanta | 30 | 500 | Mizpah Ex | 1.37½ |
| 1000 | Do, b 30 | 30 | 1500 | Mustang Ex | 02 |
| 100 | Belmont | 10.00 | 100 | Ophir | 1.20 |
| 1400 | Best & Belch | 14 | 200 | Pitts S Peak | 1.20 |
| 500 | Booth | 10 | 1000 | Rescue Eula | 21 |
| 200 | Con Va M | 58 | 300 | Sierra Nev | 20 |
| 1000 | Dex W Caps | 13 | 300 | Silver Pick | 10 |
| 1000 | Dmdfld Daisy | 11 | 1000 | Silver Pick Con | 13 |
| 400 | Gld Merger M | 34 | 3000 | Ton Merger | 30 |
| 1000 | Gld Merger M | 32 | 1500 | Ton 76 Con | 22 |
| 400 | Gould & Cur | 05 | 300 | Union Con | 81 |
| 100 | Gould & Cur | 06 | 34 | West End | 2.25 |
| 1000 | Midway | 56 | | | |

Informal Session

| | | | | | |
|---|---|---|---|---|---|
| 100 | Atlanta | 29 | 500 | MacNamara | 27 |
| 1700 | Best & Belch | 15 | 1000 | Man Con | 24 |
| 200 | Best & Belch | 14 | 700 | Mexican | 2.70 |
| 500 | Bullion | 06 | 1000 | North Star | 19 |
| 100 | Cent Eureka | 70 | 3000 | Do, b 30 | 20 |
| 200 | Con Va M | 59 | 500 | Pitts S Peak | 1.20 |
| 1000 | Dexter Union | 09 | 3000 | Rescue Eula | 21 |
| 300 | Florence | 1.15 | 1000 | Sandstorm Ken | 03 |
| 100 | Gld Con M | 4.25 | 300 | Sierra Nev | 20 |
| 500 | Gld Merger M | 33 | 500 | Ton Merger | 30 |
| 1000 | Gld Merger M | 32 | 100 | Union Con | 82 |
| 500 | Gould & Cur | 05 | 2000 | Yellow Jacket | 62 |
| 1000 | Jim Butler | 53 | 2000 | Yellow Tiger | 02 |

CLOSING QUOTATIONS

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| CALIFORNIA | | | | | |
| Cent Eureka | — | 74 | So Eureka M | 3.50 | |
| NEVADA Comstocks | | | | | |
| Alpha | 05 | — | Julia Con | — | 18 |
| Alta | 08 | 10 | Justice | 07 | 10 |
| Andes | 07 | 09 | Kentuck Con | — | 10 |
| Belcher | — | 65 | Mexican | 2.70 | 2.72 |
| Best & Belch | 14 | 15 | New York | — | 10 |
| Bruns Chollar | 15 | — | Occidental | 55 | — |
| Bruns Potosi | 12 | — | Ophir | 1.20 | 1.25 |
| Bullion | 05 | 06 | Overman | — | 1.10 |
| Caledonia | 1.30 | — | Potosi | 04 | 06 |
| Challenge | 07 | 09 | Savage | 14 | 15 |
| Chollar | 03 | 05 | Seg Belcher | 24 | 26 |
| Confidence | 61 | — | Scorpion | 10 | 12 |
| Con Va M | 59 | 60 | Sierra Nev | 20 | 21 |
| Con Imperial | 07 | 09 | Silver Hill | — | 10 |
| Crown Point | — | 55 | Union Con | 82 | 83 |
| Exchequer | 06 | 08 | Utah | 03 | 05 |
| Gould & Cur | 05 | 06 | Yellow Jacket | 60 | 61 |
| Hale & Norc | 17 | 19 | | | |
| Tonopah District | | | | | |
| Belmont | 10.00 | — | Mon Pitts Ex | — | 16 |
| Boston Ton | 04 | 05 | North Star | 19 | 20 |
| Gypsy Queen | 08 | 09 | Rescue Eula | 21 | 22 |
| Halifax | 1.50 | — | Ton Exten | 1.85 | 2.00 |
| Jim Butler | 53 | 54 | Ton Merger | 28 | 30 |
| MacNamara | 26 | 28 | Ton of Nev | 7.00 | — |
| Midway | 55 | 56 | Ton 76 Con | 21 | 23 |
| Mizpah Ex | 1.32 | 1.35 | West End | 2.05 | 2.07 |
| Montana | 2.75 | — | | | |
| Goldfield District | | | | | |
| Adams | — | 01 | Gld Portland | 01 | 02 |
| Atlanta | 28 | 29 | Gld Kewanas | 08 | 09 |
| Blue Bell | 01 | 03 | Gld Merger M | 32 | 33 |
| Blue Bull | 08 | 10 | Grandma | 02 | 03 |
| Booth | 10 | 11 | Great Bend | 04 | 05 |
| C O D | 09 | 10 | Grt Bend Anx | — | 01 |
| Columbia | 03 | 05 | Grt Bend Ex | — | 01 |
| Columbia Mt | 05 | 06 | Jumbo Ex | 36 | 38 |
| Com Fraction | 17 | 18 | Lone Star | 05 | 07 |
| Commonwealth | 04 | — | Oro | 05 | 06 |
| Conqueror | 01 | — | Red Hills | 03 | 04 |
| Cracker Jack | 01 | 02 | Red Top Ex | 01 | 02 |
| Dmd B Butte | | | Sandstorm Ken | 02 | 03 |
| (reorganized) | 08 | 09 | Silver Pick Con | 13 | 14 |
| Dmdfld Daisy | 10 | 12 | Spearhead Gld | 05 | 06 |
| Florence | 1.12 | 1.17 | St Ives | 35 | — |
| Frances Mhk | 01 | — | Vernal | — | 14 |
| Gold Bar Gld | 05 | — | Wonder | — | 01 |
| Gld Con M | 4.22 | 4.27 | Yellow Tiger | 02 | 03 |
| Bullfrog District | | | | | |
| Bonnie Clare | 01 | — | Mayflower Con | 02 | 03 |
| Blfrg Nat Bk | — | 01 | Mont Bullfrog | — | 01 |
| Manhattan District | | | | | |
| Dexter Union | 09 | 10 | Mineral Hill | 03 | 04 |
| Gold Wedge | 06 | 07 | Min Hill Con | 04 | 06 |
| Little Grey | — | 07 | Morning Glory | 10 | 11 |
| Man Big Four | — | 45 | Mustang Man | 06 | 07 |
| Man Amalgam | — | 08 | Mustang Ex | 02 | 03 |
| Man Con | 24 | 25 | Syl Humphrey | — | 03 |
| Man Con Ex | 05 | — | St Patrick | 05 | — |
| Man Dexter | 05 | 06 | Stray Dog | 05 | — |
| Man Virginia | — | 01 | Thanksgiving | — | 05 |
| Man W Caps | 17 | 19 | | | |
| Other Districts | | | | | |
| Atlas Wonder | — | 11 | Nev Hills | 1.95 | 2.00 |
| Eagle's Nest | — | 04 | Pitts S Peak | 1.20 | 1.25 |
| Fairvw Aztec | 21 | — | Ramsey | — | 01 |
| Fairvw G Bld | 02 | — | Raw Coalition | — | 01 |
| Fairvw Eagle | — | 45 | Round Mt | 43 | — |
| Jack Pot | — | 03 | | | |

### Assessment Directory Comstock Mines

| Company— | No. | Del. Board. | Sale Day. | Amt. |
|---|---|---|---|---|
| Julia Con | 19 | May 9 | June 5 | .05 |
| Caledonia | 86 | May 17 | June 11 | .10 |
| Exchequer | 22 | May 21 | June 13 | .05 |
| Andes | 76 | May 25 | June 18 | .05 |
| Savage | 24 | May 25 | June 26 | .10 |
| Alpha Con | 18 | May 26 | June 19 | .05 |
| Seg. Belcher | 50 | June 1 | June 28 | .05 |
| Best & Belcher | 99 | June 3 | June 27 | .10 |
| Challenge | 59 | June 8 | July 2 | .10 |
| Crown Point | 12 | June 24 | July 17 | .10 |

## OIL STOCKS

### SAN FRANCISCO STOCK EXCHANGE

| | Bid. | Ask. | | Bid. | Ask. |
|---|---|---|---|---|---|
| Amal Oil | 73.00 | 80.00 | New Pa Pet | 49 | — |
| Asso Oil | 44.50 | 45.25 | Paraffine | — | 50 |
| Brookshire | — | 58 | Palmer | 55 | — |
| Claremont | 59 | 60 | Republic | 35 | — |
| Coal Central | 20 | — | Sauer Dough | 1.15 | 1.25 |
| De Luxe | 75 | — | Silver Tip | 90 | — |
| Empire | 1.20 | — | S W & B | 20 | — |
| Maricopa N | 22 | 23 | Sterling | 1.52 | — |
| Maricopa 36 | — | 65 | Turner | 75 | — |
| Monte Cristo | 1.30 | 1.35 | United Oil | — | 32 |

SALES

11:15 a. m.—

| | | |
|---|---|---|
| 1000 | Coalinga Central | .20 |
| 1000 | Coalinga National | .12 |

1:15 p. m.—

| | | |
|---|---|---|
| 1000 | Republic | .35 |

Informal—

| | | |
|---|---|---|
| 2000 | Maricopa National | .22 |

## Early Fruits and Green Produce Show Effects of the Hot Weather

## GRAIN MARKET

### Wheat and Other Grains

Wheat—The local cash market started the new week steady, with sellers reporting a much better demand as the result of Saturday's general and heavy decline in prices. In the pit the December option sold at $1.63¼, the sale being the first recorded for some time. The Chicago speculative market was strong and active, with damage reports from experts in the field sending prices for all options up sharply.

CASH WHEAT

California club, $1.72½@1.75 per ctl; northern club, $1.72½@1.75; Turkey red, $1.77½@1.80; Russian red, $1.75@1.77½; forty-fold, $1.75@1.77½; bluestem, $1.77½@1.80.

FUTURES

December sold at $1.63¼ at the late session of the call board. December northern closed at $1.46½ bid, $1.47½ asked.

Barley—The spot market opened up easy yesterday, with sales slow, and in the absence of important business prices were largely nominal. Saturday's decline did not seem to have the desired effect of stimulating the demand, according to sample traders. Futures were easy and inactive in the morning, with buyers and sellers unable to get together in the matter of values. At the late session December opened at $1.56⅛ and advanced to $1.56¾, and the 1913 May option closed at $1.62 after selling ½c above that figure.

CASH BARLEY

No. 1 feed, $1.65@1.67½ per ctl; choice, $1.70; off grades, $1.60@1.62½; brewing, nominal; chevalier and shipping, nominal.

FUTURES

11 a. m. session

No trading. December closed at $1.56 bid, $1.57¾ asked, and May, 1913, at $1.60 bid, $1.65 asked.

2 p. m. Session

December—$1.56⅛ for opening and low, and $1.56¾ for high and closing.

May, 1913—$1.62½ for opening and high, and $1.62 for low and closing.

Oats—Red for seed, $1.97½@2.05 per ctl; black for feed, nominal; white for feed, $1.95@1.97½.

Corn—New eastern yellow, in bulk, on track, $1.90@1.95.

Rye—$1.67½@1.70 per ctl.

### Foreign Futures

LIVERPOOL

| Wheat— | July. | Sept. | Dec. |
|---|---|---|---|
| Opening | 7 7¼ | 7 4¾ | 7 4¾ |
| Closing | 7 7⅞ | 7 5⅛ | 7 5⅛ |

PARIS

| | June. | Sept.-Dec. |
|---|---|---|
| Opening | $1.61½ | $1.35⅝ |
| Closing | 1.61⅛ | 1.35⅝ |
| Flour, per barrel— | June. | July-Aug. |
| Opening | $6.62 | $6.39 |
| Closing | 6.67 | 6.39 |

### CHICAGO BOARD OF TRADE

#### Future Grain and Provisions

CHICAGO, June 3.—Irreparable damage said to have been inflicted on wheat in Kansas and Nebraska sent the price today to a higher level. It was declared by experts that the recent rainfall had been insufficient over a large portion of the two states and that moisture now for such districts would be without avail. The close was firm, within a shade of the top figures reached, 1⅞@2c net advance. Corn finished ¼@⅝c up, oats with a gain of ⅝@1¼c and provisions dearer by 27½@40c.

What had the most bullish effect on the wheat market was a prediction that in consequence of the alleged damage in the west the next government crop report would show a radical falling off in the figures telling the condition. Except during a brief interval at the outset there was energetic covering by shorts. First news regarding the inadequacy of the rains came from Kansas and soon had quotations moving rapidly upward. Advices, however, which arrived later from Nebraska proved even more sensational. Showers there had been lighter, and the damage reported more severe.

Wheat traders here were influenced by the fact that markets near the scene of damage displayed a tendency to lead in the price advance. Moreover, the weather forecasts held out no hope of rain, so that the outlook beyond the injured area again was considered critical. July wheat ranged from $1.08 to $1.10¼, with last sales 1⅞c net higher at $1.10⅛.

Long corn holdings were let go early by weak owners. Fine weather furnished the incentive. Then the market began to harden in sympathy with the wheat strength, smaller shorts covering quite briskly at times. July fluctuated from 71⅝c to 73¼c, closing steady ¼@⅜c up at 72⅞@73c. Cash demand was better. No. 2 yellow was quoted at 74½@75½c.

Active shipping demand upheld oats at a sharp advance. The rise was due, however, to the bullish action of other grain. July ranged from 49⅝c to 47½c and closed at 49¼@49⅜c, an advance of 1¼c net.

Provisions worked higher all around because of lively buying in which a big packing concern was conspicuous. At the windup pork had risen 35@40c, lard 27½@32½c and bacon 27½c.

### Chicago Grain and Provision Futures

(Furnished by E. F. Hutton & Co., 490 California street.)

CHICAGO, June 3.—The leading futures ranged as follows:

| | Open | High | Low | Close | June 1 | June 3, 1911 |
|---|---|---|---|---|---|---|
| Wheat— | | | | | | |
| July | $1.08½ | $1.10¼ | $1.08 | $1.10¼ | $1.08¼ | $0.93⅛ |
| September | 1.04⅛ | 1.06⅛ | 1.04 | 1.06 | 1.04⅛ | .90¼ |
| December | 1.04½ | 1.06¼ | 1.04⅜ | 1.06¼ | 1.04⅝ | .92 |
| Corn— | | | | | | |
| July | .73 | .73¼ | .71⅝ | .72⅞ | .72⅝ | .54¾ |
| September | .71½ | .72¼ | .70⅝ | .72 | .71⅜ | .55⅜ |
| December | .62⅛ | .62⅝ | .61⅜ | .62¼ | .62⅛ | .53⅝ |
| Oats— | | | | | | |
| July | .47⅞ | .49⅜ | .47¼ | .49¼ | .48 | .37 |
| September | .41 | .41½ | .40¼ | .41⅜ | .41 | .37¼ |
| December | .41¾ | .42½ | .41⅜ | .42½ | .42 | .38⅛ |
| Pork— | | | | | | |
| July | 18.45 | 18.80 | 18.45 | 18.75 | 18.40 | 14.65 |
| September | 18.50 | 18.85 | 18.50 | 18.85 | 18.45 | 14.20 |
| Lard— | | | | | | |
| July | 10.72½ | 10.95 | 10.72½ | 10.95 | 10.67½ | 8.07½ |
| September | 10.87½ | 11.12½ | 10.87½ | 11.12½ | 10.82½ | 8.15 |
| October | 10.95 | 11.17½ | 10.95 | 11.17½ | 10.87½ | 7.77½ |
| Short Ribs— | | | | | | |
| July | 10.30 | 10.50 | 10.30 | 10.50 | 10.22½ | 7.90 |
| September | 10.42½ | 10.65 | 10.42½ | 10.65 | 10.37½ | 7.85 |

### Cash Grain and Provisions

CHICAGO, June 3.—Cash quotations were as follows: Flour, steady. No. 2 rye, 90@91c. Feed or mixing barley, 65@85c; fair to choice malting do, $1.12@1.19. Timothy seed, $7@9; clover seed, $14@20. Mess pork, $18.62½. Lard (in tierces), $10.90. Short ribs (loose), $10.45.

GRAIN STATISTICS

Total clearances of wheat and flour were equal to 901,000 bushels. Primary receipts were 383,000 bushels, compared with 664,000 bushels the corresponding day a year ago. The visible supply of wheat in the United States increased 1,377,000 bushels for the week. The amount of breadstuff on ocean passage decreased 3,888,000 bushels. Estimated receipts for tomorrow: Wheat, 32 cars; corn, 629 cars; oats, 138 cars; hogs, 17,000 head.

CHICAGO, June 3.—E. F. Hutton & Co.'s wire says: "Wheat—Rather generally supported claims by the crop experts that rains of Friday night in Kansas and Nebraska were insufficient and the crop again in a critical condition made much higher prices for wheat today. Southwestern markets advanced more than did Chicago, northwest naturally dragging because of the fine crop prospects in that section. There has been much covering by shorts not only here but in the other markets, and there has been some realizing by longs. The news from Nebraska has been more sensational than from Kansas, the rains there having been lighter and the damage reported more severe. Outside of the crop news, little has been considered. The cash demand and the flour trade is dull here and elsewhere. Visible supply decrease of 1,379,000 bushels proves smaller than expected, but nevertheless compares with an increase of 929,000 bushels last year. Canadian visible supply decreased very heavily, 4,060,000 bushels, but the total visible supply is now 12,950,000, against 5,673,000 a year ago. Total domestic visible 30,847,000 bushels, against 26,838,000. Supplies on ocean passage decreased nearly 1,000,000 bushels last week, and the total afloat is nearly 3,000,000 less than a year ago.

"Corn—Started firm, dropped down 1⅜c in very short order, and then gradually hardened and worked up to a little above the early high points. A great deal of corn was unloaded by weak holders early, and there was much short selling on the decline. This class of shorts, mainly smaller ones, covered later. Larger shorts bought heavily on the opening slump, then sold more deliberately on the later bulges. Cash demand for shipment was moderate, although offerings Saturday were at low prices. Sales reported were 200,000 bushels. Deliveries at country stations free, but sales by country dealers small.

"Oats—Were a little weak early with corn, but scored a very sharp and sudden advance later and held a good part of it. The advance was on heavy covering by shorts, but the support at the advanced level was due to shipping trade. Cash sales here were large at 560,000. Cash oats in the sample market here advanced ½c to 1¼c from Saturday's close. Crop advices were uniformly good, except from Nebraska, where a few localities reported unfavorable conditions.

"Provisions—Values very good and higher all around. Smaller western packers have been selling some, probably delayed hedges. A few local packers sold long product on bulges, but the big buying of the day was by a packing concern that has been reported covering shorts for some time."

### New York Grain Market

NEW YORK, June 3.—Flour—Firmer.

Wheat—Spot, firmer; No. 2 red, $1.22¼ c. i. f., domestic basis, to arrive, and export $1.22¼ f. o. b. afloat to arrive. No. 1 northern Duluth, $1.27 f. o. b. afloat. Futures closed 1⅜@1⅝c net higher. July, $1.15⅛; September, $1.10 13-16.

### Visible Grain Supply

NEW YORK, June 3.—The visible supply of grain in the United States Saturday, June 1, as compiled by the New York produce exchange, was as follows:

Wheat, 30,847,000 bushels; decrease, 1,379,000.

Wheat in bond, 5,696,000 bushels; increase, 53,000.

Corn, 5,659,000 bushels; decrease, 98,000.

Oats, 8,052,000 bushels; decrease, 638,000.

Oats in bond, 2,623,000 bushels; increase, 234,000.

Rye, 544,000 bushels; decrease, 16,000.

Barley, 571,000 bushels; decrease, 277,000.

Barley in bond 267,000 bushels; increase, 95,000.

The visible supply of wheat in Canada Saturday, June 1, was 12,950,000 bushels, a decrease of 3,070,000 bushels.

### Minneapolis and Duluth Grain and Flax

MINNEAPOLIS, June 3.—Wheat—July, $1.12½@1.12⅝; September, $1.05⅝; December, $1.04. Cash—No. 1 hard, $1.14⅝; No. 1 northern, $1.14⅛@1.14⅝; No. 2 northern, $1.12⅛@1.12⅝; No. 3 wheat, $1.10⅛@1.10⅝.

Barley—65c@$1.15.

Corn—No. 3 yellow, 71@73c.

Oats—No. 3 white, 50@50½c.

Rye—No. 2, 83@83½c.

Bran—In 100 lb sacks, $23.50@24.

Flax—$2.24@2.25.

DULUTH, June 3.—Linseed—On track, to arrive, $2.25; June, $2.25 nominal; July, $2.25; October, $1.90 nominal.

### Northern Wheat Market

WASHINGTON

TACOMA, June 3.—Wheat: Export—Bluestem, $1; club, 94@95c. Milling—Bluestem, 95c; club, 91@92c.

Receipts—Wheat, 4 cars; oats, 2 cars; hay, 20 cars.

SEATTLE, June 3.—Wheat—Bluestem, 98c; forty-fold, 94c; club, 94c; fife, 94c; red Russian, 93c.

Saturday's receipts—Wheat, 5 cars; oats, 2 cars; corn, 1 car; hay, 3 cars; flour, 11 cars.

OREGON

PORTLAND, June 3.—Wheat: Track prices—Club, 95@96c; bluestem, $1; forty-fold, 96c; red Russian, 95c; valley, 96c.

Receipts—Wheat, 6 cars; barley, 1 car; flour, 16 cars; oats, 2 cars; hay, 4 cars.

### Stocks of Grain

Henry C. Bunker, chief grain inspector of the Chamber of Commerce, reports stocks of grain in regular call board warehouses and on wharves June 1 as follows:

Wheat (tons)—Port Costa, 5,795; Stockton, 5,289; city, 3,202; total, 14,286.

Barley (tons)—Port Costa, 4,992; Stockton, 3,116; city, 3,296; total, 11,404.

Various—Oats, 385 tons; bran, 25 tons; beans, 163,408 sacks.

Receipts at San Francisco in May were 28,896 tons wheat, 10,109 tons barley, 1,178 tons oats, 540 tons corn, 909 tons bran, 46,408 sacks beans and 9,976 tons hay.

## LOCAL MARKETS

### Receipts of Produce June 3

| | | | |
|---|---|---|---|
| Flour, qr sks | 356 | Rolled oats, sks | 10 |
| Wheat, ctls | 2,135 | Livestock, No | 60 |
| Barley, ctls | 7,590 | Leather, rolls | 16 |
| Beans, sks | 42 | Tallow, ctls | 7 |
| Corn, ctls | 455 | Hides, No | 145 |
| Bran, sks | 20 | Pelts, No | 180 |
| Middlings, sks | 30 | Lime, bbls | 430 |
| Potatoes, sks | 3,315 | Sugar, ctls | 22,200 |
| Onions, sks | 210 | Brandy, gals | 1,400 |
| Hay, tons | 782 | Wine, gals | 14,800 |
| Wool, sks | 598 | Lumber, M ft | 50 |
| Malt, sks | 500 | Raisins, bxs | 200 |
| Feed, sks | 20 | Oranges, bxs | 400 |
| Shorts, sks | 500 | Wood, cords | 50 |
| Cornmeal, ctls | 1,200 | Quicksilver, flasks | 12 |
| COAST | | | |
| Barley, ctls | 1,910 | | |
| OREGON | | | |
| Flour, qr sks | 13,602 | Wheat, ctls | 8,645 |
| WASHINGTON | | | |
| Flour, qr sks | 27,898 | Bran, sks | 1,667 |
| Wheat, ctls | 14,295 | Potatoes, sks | 1,296 |

### Provisions

Cottolene—Half bbls, 12½c; 1 tierce, 12c; 2 tierces, 11⅞c; 5 tierces, 11⅝c per lb; Califene, 10½c for 1 tierce, 10⅜c for 2 tierces, 10¼c for 5 tierces and 10⅝c for half bbls; 60 lb tubs, 10⅝c; cases, $7@7.25.

Hams and Bacon—Hams, 17@19½c; picnic hams, 12½@13c; California hams, 16@17½c; H. H. brand, 17@17½c; eastern fancy bacon, 4 to 6 lbs, 25½c; 6 to 8 lbs, 22½c; 8 to 10 lbs, 21½c; 10 to 12 lbs, 21c; light dry salt bacon, 8 to 10 lbs, 19c; 10 to 12 lbs, 18c; medium bacon, 16½c; light medium bacon, 16½c; M. & L. brand, 21½@22c.

California Bacon—4 to 8 lbs, 20c; 8 to 10 lbs, 19½@20c; 10 to 12 lbs, 19@19½c; heavy salt dry bacon, 16½c; medium bacon, 16c.

Eastern Lard and Oils, Western Meat brand—Tierces, 14c; 50s (per case), $7.13; 10s, $8.85; 5s, $8.93; 3s, $9; compound lard, tierces, 10c; 50s (per case), $5.13; 10s, $6.43; 5s, $6.53; 3s, $6.60; yellow cooking oil, 67c per gallon; white cooking oil, 69c per gallon; salad oil, 72c per gallon.

California Pure Lard, M. & L. brand—Tierces, 14c; 60 lb wooden tubs, 14¼c; cans, 1 to a case, $7.12; tin buckets, 4 to a case, $11.50; large tins, 6 to a case, $8.85; medium tins, 12 to a case, $8.92; small tins, 20 to a case, $9.

California Compound Lard, H. H. brand—Tierce basis, 10c; wooden tubs, 60 lbs net, 10¼c; cans, 1 to a case, $5.12; tin buckets, 4 to a case, $8.30; large tins, 6 to a case, $6.45; medium tins, 12 to a case, $6.52; small tins, 20 to a case, $6.60; M. & L. salad oil, tierce basis, 72c; M. & L. cooking oil, 70c for white and 68c for yellow.

Beef—Extra family beef, $16.50 per bbl; family beef, $16.50 per bbl; extra mess beef, $16.56 per bbl; smoked beef, 24½c per lb.

Pork—Extra prime, in barrels, $21; pig pork, $26; pigs' feet, $5.50 per half bbl, $2.25 for 25 lb kegs and $1.50 for kits.

### Meat Market

DRESSED MEATS

Slaughterers' rates to dealers and butchers are as follows:

Beef—10@10½c per lb for steers, 8¾@9¼c for cows and heifers.

Veal—9½@10c for large and 11@12c for small.

Mutton—Wethers, 9@9½c; ewes, 7½@8½c.

Spring Lambs—10@10½c per lb.

Dressed Pork (per lb)—11@12c.

LIVESTOCK MARKET

The following quotations are for good, sound livestock, delivered in San Francisco, gross weight:

No. 1 steers, over 900 lbs, 6c per lb; under 900 lbs, 5⅝c; second quality, all weights, 5¼@5½c; thin, undesirable steers, 4@4¾c.

No. 1 cows and heifers, 5c; second quality, 4½@4¾c; common to thin, undesirable cows, 3@4c.

Desirable bulls and stags, 3½@3¾c; half fat or thin bulls, 2½@2¾c.

Calves—Lightweight, per lb, 6@6½c; medium, 5½@6c; heavy, 4½@5c.

Sheep—Desirable unshorn wethers, 5c; ewes, 4¼@4½c; shorn sheep, ½@¾c less.

Milk Lambs—5c per lb.

Hogs—Hard grain fed, weighing 140 to 225 lbs, 7¼c; 225 lbs and up, 7@7¼c.

### Horses and Mules

The following quotations for horses and mules are furnished by the Butchers' and Stock Growers' Journal:

HORSES

| | |
|---|---|
| Desirable drafters, 1,700 lbs and over | $300@350 |
| Light drafters, 1,550 to 1,650 lbs | 225@250 |
| Chunks, 1,350 to 1,500 lbs | 195@230 |
| Wagon horses, 1,250 to 1,350 lbs | 150@180 |
| Delivery wagon horses, 1,050 to 1,250 | 110@125 |
| Desirable farm mares | 100@125 |
| Farm workers | 75@100 |

MULES—MEDIUM TO EXTRA

| | |
|---|---|
| 950 lbs, 4 to 7 years | $ 75@125 |
| 1,000 lbs, 4 to 7 years | 125@175 |
| 1,100 lbs, 4 to 7 years | 150@200 |
| 1,200 lbs, 4 to 7 years | 200@250 |

Over 7 years old range from $15 to $25 lower.

Note—Shippers to this market must have horses close to type, with age, bone conformation and style, to command extreme quotations.

### Egg Market in Nearby Counties

*[Special Dispatch to The Call]*

PETALUMA, June 3.—The week opened with no change in the prices paid for eggs. After receipt of transactions of the San Francisco Dairy and Egg exchange independent dealers and speculators paid 20c for first grade eggs and 16c for seconds and pullets. The delivery is decreasing, owing to the hot weather, and was light today. The poultry market is still overwhelmed with broilers, and even those in the best of condition bring very unsatisfactory prices. In the grain market wheat and barley show a slight downward tendency. Natural green feed is ripening very rapidly and producers will soon be dependent upon garden truck for this very necessary food.

SANTA CRUZ, June 3.—Quotations for eggs are practically the same today as prevailed last week. Selects are strongest, and dealers pay 19½c per dozen. Seconds follow at 16½c and pullets follow, bringing from 14½c to 15½c per dozen.

### Butter, Cheese and Eggs

The market for eggs and dairy produce opened the week with conditions remaining just about the same as on Saturday, stocks of everything being liberal and the demand for local use and for shipment being about up to the average.