

COMMERCIAL AND FINANCIAL NEWS, SPECIAL REPORTS FOR THE CALL

WILSON'S ELECTION IS A PRIMARY FACTOR

Line Is Coming Close to Meeting Bond Interest Out of Its Own Earnings

Local Stock and Bond Exchange Is Unaffected by Election of Wilson

By RAYMOND S. HARRIS. The report of the Western Pacific Railway company for September, 1912, shows the three months of the fiscal year ending September 30, indicates that the road is coming close to meeting out of its own earnings bond interest for the current 12 months.

The rate of earnings in October showed such an increase over September that estimated October earnings of \$628,700 were given out officially yesterday, as compared with actual earnings of \$520,222.99 for October, 1911, and earnings of \$533,900.07 for September of this year.

The earnings for September, 1912, were: Operating revenue... \$1,438,335.40; Total net revenue... \$1,051,567.87; Operating income... \$370,874.02.

September's gross increased \$46,209.29 over September of 1911. Net operating revenue increased \$71,251.41. Operating income, after taxes, increased \$70,044.35.

Gross operating revenue for the three months of the fiscal year ending September 30 showed an increase of \$198,204.63 over the corresponding three months of 1911.

The season of the year is approaching when operations on the road will be at their maximum, but a serious source of large expense to the road is the cost of timbering of the Chicoot tunnel.

The reports given above were issued from the office here of First Vice President C. H. Schlacks yesterday, and marked the inauguration of a policy on the part of the road of issuing its reports locally on the same day they are given out in America.

Wilson's election had no effect on the local stock and bond exchange.

CONCERTED BUYING MOVEMENT

Follows Uncertain Opening. NEW YORK, Nov. 6.—During the first half of today's session on the stock exchange the undertone of irregularity and indecision suggested the thought that the speculative element seemed unable to grasp the significance of yesterday's market.

NEW YORK STOCK LIST

Table with columns: Sales, STOCKS, High, Low, Bid, Ask. Lists various stocks like All-Chalmers, Am. Beet Sugar, etc.

EASTERN STOCK AND BOND QUOTATIONS

Table with columns: New York Bonds, Boston Stocks, Boston Curb Stocks, London Closing Stocks.

NEW YORK MINING STOCKS

Table with columns: Com Tunnel Stock, New York Curb Stocks.

WESTERN PACIFIC SECURITIES

Table with columns: Western Pacific 5 per cent bonds, Penn R. Co., etc.

SAN FRANCISCO'S FINANCIAL

Under the heading "San Francisco one of the leading financial centers of the nation," the special financial section of the Call yesterday.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Sugar stocks, which have been weak through fear of a democratic victory at the polls and consequent abolition of the sugar tariff, were still weaker yesterday.

LISTED SECURITIES

Table with columns: Morning Session, Board, Afternoon Session, Board.

CLOSING QUOTATIONS

Table with columns: U. S. BONDS, Bid, Ask.

UNLISTED SECURITIES

Table with columns: Bid, Ask.

GRAIN MARKET

Table with columns: Wheat, Flour, etc.

WHEAT AND OTHER GRAINS

Receipts in the local spot market over the three days ending yesterday.

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SUMMARY OF THE MARKETS

Wilson's election has no had effect on New York stocks. Several copper shares score good points.

Cotton futures higher, despite heavy realizing. Copper break abroad and in New York.

Large stock covering sends wheat up in Chicago. Small declines in local spot prices.

Barley options sell off in local pit. Spot rates easier, but unchanged. Rain strengthens market for seed oats.

Large trade carrying small stocks of coffee. Trade in grain buy continues. Good demand for alfalfa predicted.

Beans easy at declining prices. Calcutta grain bags dull and weak. Alfalfa rise in bed expected.

Prices for fresh eggs pointing upward. Eggs and cheese remain firm. Frost and rains wind up vegetable crops.

Rain growers benefit by half a cent. Receipts of dressed turkeys increasing.

Table with columns: Closing, Nov. 4, Nov. 5, Nov. 6, Nov. 7.