

SOUTHERN EDISON CO. BOND

Rail Commission Grants Los Angeles Company Authority to Issue Bonds

MILLION FUND FOR LONG BEACH PLANT Remainder to Be Spent on Stations, Office Building and General Makeover

By CLOVIS A. FARNSWORTH Authority was granted by the railroad commission yesterday to the Southern California Edison company to issue bonds for \$2,500,000 to be used in carrying out a comprehensive scheme of enlarging the plant of the company.

VALLEY RECLAMATION Colonel H. P. Loveland, a member of the railroad commission, is in receipt of a letter from George H. Maxwell, executive director of the National Reclamation Association, in which it is stated that the Newlands river regulation bill is to be amended to provide for \$5,000,000 a year for ten years for reclamation in the Sacramento and San Joaquin valleys, and \$5,000,000 a year for the Colorado river valley.

GENERAL ELECTRIC PROSPEROUS The recently closed fiscal year of the General Electric company was the best in the history of the corporation. Total net earnings for the year, compared with \$70,383,554 in 1911, and about \$71,000,000 in 1912, the net was about \$121,000,000, or an increase of about \$50,000,000 over the same period last year. This compares with \$12,500,000 stock, and \$10,000,000 cash on hand at the end of the year.

RAILROAD EQUIPMENT ORDERED The placing of railroad equipment contracts and the development of larger and more numerous orders for fabricated structural steel were the main features of the industry in the trade last week. Of the 25,000 tons of steel ordered, 15,000 tons were for export, including 5,000 tons for the Canton and Hankow railroad of China, 3,000 tons for Brazil and 5,000 tons for girder rails for trolley lines in Canada.

U. S. STEEL CORPORATION The financial statement of the United States steel corporation for 1912, as reported over the special wire of J. C. Wilson & Co. yesterday, was as follows: Net earnings, \$109,170,307; increase, \$3,872,811.

BONDS AND PREFERRED STOCKS Alaska Commercial Building E. F. HUTTON & CO. 490 California St. Tel. Douglas 2487 51. Francis Hotel. Tel. Douglas 3982

C. WILSON & CO. NEW YORK STOCK EXCHANGE NEW YORK COTTON EXCHANGE CHICAGO BOARD OF TRADE THE STOCK AND BOND EXCHANGE SAN FRANCISCO

ANGLO AND LONDON PARIS NATIONAL BANK SAN FRANCISCO BOND DEPARTMENT

Prices of Most of Leading Stocks Rise to 2 Points

NEW YORK, Jan. 28.—Wall street took a more cheerful view of conditions today. Prices of most of the leading stocks were marked up 1 to 2 points, with larger gains in special interests.

United States government 3s and Panama 3s advanced 1/4 on call. NEW YORK, Jan. 28.—E. F. Hutton & Co's wire says: "The market continued strong after the opening with the Can stocks the special feature, while Steel, Reading, Union and Southern Pacific all showed material improvement in the current dividend.

NEW YORK, Jan. 28.—E. F. Hutton & Co's wire says: "The market continued strong after the opening with the Can stocks the special feature, while Steel, Reading, Union and Southern Pacific all showed material improvement in the current dividend.

EASTERN STOCK AND BOND QUOTATIONS

New York Curb Stocks

Table listing various New York Curb Stocks with columns for Bid, Ask, and Price. Includes entries like Alameda, Alameda & N. Pac., Alameda & N. Pac. 1st, etc.

New York Mining Stocks

Table listing various New York Mining Stocks with columns for Bid, Ask, and Price. Includes entries like Com Tunnel Road, Com Tunnel Road 1st, etc.

London Closing Stocks

Table listing various London Closing Stocks with columns for Bid, Ask, and Price. Includes entries like Cons for money, 7 1/8, 11 1/8, etc.

New York Money Market

NEW YORK, Jan. 28.—Money on call steady at 2 1/2 per cent; ruling rate, 2 1/2; closing bid, 2 1/2; offered at 3. Time deposits: 60 days, 3 1/2; per cent; 90 days, 3 1/2; per cent; 120 days, 3 1/2; per cent.

BONDS FOR HANFORD TROLLEY

The Fresno Hanford and Summit Lake Interurban Railway company has applied to the railroad commission for authority to issue \$1,250,000 of bonds. It is proposed to use the proceeds in the construction of an electric railway running from Fresno easterly to Hanford, Fresno county.

LOCAL BANK CLEARINGS The clearings of the local banks yesterday were \$8,879,637.87. Clearings in Northwestern Cities: PORTLAND, Jan. 28.—Clearings, \$1,423,803; balance, \$20,300. TACOMA, Jan. 28.—Clearings, \$428,572; balance, \$20,300. SPOKANE, Jan. 28.—Clearings, \$128,426; balance, \$35,900.

New York Stock List

Table listing various New York Stock List items with columns for Bid, Ask, and Price. Includes entries like 2000 Alameda, 2000 Alameda & N. Pac., etc.

BOSTON STOCKS

Table listing various Boston Stocks with columns for Bid, Ask, and Price. Includes entries like Boston City, Boston City 1st, etc.

BOSTON CLOSING STOCKS

Table listing various Boston Closing Stocks with columns for Bid, Ask, and Price. Includes entries like Boston City, Boston City 1st, etc.

NEW YORK STOCK LIST

Table listing various New York Stock List items with columns for Bid, Ask, and Price. Includes entries like 2000 Alameda, 2000 Alameda & N. Pac., etc.

NEW YORK STOCK LIST

Table listing various New York Stock List items with columns for Bid, Ask, and Price. Includes entries like 2000 Alameda, 2000 Alameda & N. Pac., etc.

NEW YORK STOCK LIST

Table listing various New York Stock List items with columns for Bid, Ask, and Price. Includes entries like 2000 Alameda, 2000 Alameda & N. Pac., etc.

NEW YORK STOCK LIST

Table listing various New York Stock List items with columns for Bid, Ask, and Price. Includes entries like 2000 Alameda, 2000 Alameda & N. Pac., etc.

NEW YORK STOCK LIST

Table listing various New York Stock List items with columns for Bid, Ask, and Price. Includes entries like 2000 Alameda, 2000 Alameda & N. Pac., etc.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Bonds continued very active on the San Francisco Stock and Bond Exchange yesterday. The market for the day being \$99,000 in the listed department and \$26,000 in the unlisted department.

California Gas and Electric unifying 3s were the most popular, the sales being \$23,000. Another sale for the day being \$15,000 at \$31.75. Other notable sales of listed bonds were \$100,000 Coast Counties Light and Power 5s at \$94.75 and \$10,000 Market Street Railway 5s at \$94.75.

Of the unlisted bonds, \$10,000 General Petroleum 6s sold at \$70.50, \$3,000 at \$70.25 and \$2,000 at \$70.15. Another sale was \$10,000 Western Pacific 5s at \$87. There was also a sale of \$1,000 Santa Cruz Cement 5s at \$88.87.

LISTED SECURITIES SALES JANUARY 28, 1913

Table listing various Listed Securities Sales for January 28, 1913. Includes entries like 20 Associated Oil Co., 20 Associated Oil Co., etc.

CLOSING QUOTATIONS

Table listing various Closing Quotations for January 28, 1913. Includes entries like 4s U. S. Bonds, 4s U. S. Bonds, etc.

UNLISTED SECURITIES SALES JANUARY 28, 1913

Table listing various Unlisted Securities Sales for January 28, 1913. Includes entries like 40 General Petroleum, 40 General Petroleum, etc.

THE FOLLOWING ARE THE LATEST QUOTATIONS FOR UNLISTED SECURITIES ON THE SAN FRANCISCO STOCK AND BOND EXCHANGE

Table listing various Unlisted Securities Quotations. Includes entries like Alaska Packers, Alaska Packers, etc.

SAN FRANCISCO STOCK EXCHANGE

Table listing various San Francisco Stock Exchange items. Includes entries like 200 National Pacific, 200 National Pacific, etc.

GRAIN MARKET

Wheat—The local spot market rates very firm, with prices governed largely by conditions on the west, where all markets are strong with reports as to the export surplus being only a few days short of the early call today at around a cent.

CASH WHEAT

Table listing various Cash Wheat prices. Includes entries like 1000 National Pacific, 1000 National Pacific, etc.

MINING STOCKS

The southern Nevada edged the Comstock stock market yesterday, a few of the Tonopah and Goldfield shares coming in for a fair amount of attention.