

UNITED CIGAR CO. DEAL TRANSFERRING SAN FRANCISCO CONCERN RATIFIED BY NEW YORK DIRECTORS' MEETING

Deal Transferring San Francisco Concern Ratified by New York Directors' Meeting

ABOUT \$2,500,000 IN STOCKS EXCHANGED

Esberg and Herbert, Associated With Coast Company, Vice Presidents

Directors of the United Cigar Manufacturers' company, at a special meeting in New York yesterday, formally ratified the deal whereby the company took over the business of M. A. Gunst & Co. of this city.

The deal called for the exchange of approximately \$2,500,000 of the treasury common stock of the United Cigar Manufacturers' company for like amount of common stock of the Pacific coast concern.

The former resignation of Jacob Wertheim as president was tendered and accepted.

Officers have just been elected by the Klauza sugar plantation as follows: A. B. Spreckels, president; John Spreckels, vice president; W. D. K. Gibson, treasurer; H. W. Thomas, secretary.

While officers of the United Pacific would not admit that they had even a tentative dissolution plan ready for submission to the circuit court, Judge J. S. Lovett, chairman of the United Pacific, was in Washington yesterday for a conference with Attorney General McReynolds.

One of the directors who has been working on a plan for extracting the Pacific said that the two boards had apparently reached a basis for agreement, but that there was no likelihood of any announcement of the terms for several days.

The following table shows how the changes have gained during the present fiscal year:

Table with 2 columns: Month and Value. Rows include July, August, September, October, November, December, and January.

ALLOWED OPTION TO LAPSE Newman Erb, in confirming the statement that the option held by him and his associates on the capital stock of the Green Bay and Western railway had been allowed to lapse, says in explanation that the option was never intended to be exercised.

CANADIAN PACIFIC EXTENSIONS The Canadian Pacific railway has awarded construction contracts totaling \$5,800,000 for the completion of the Kootenay Central line at a cost of approximately \$2,000,000.

SAN FRANCISCO STOCK EXCHANGE Following were the sales on the San Francisco Stock exchange yesterday:

Table with 2 columns: Stock Name and Price. Lists various stocks like Belmont, Union Oil, etc.

WILSON'S VIEWS ON THE MARKETS (From J. C. Wilson & Co.'s Private Wire) The market was strong and high and the consequent buying by Europe offset the reports of a heavy loss of the wheat and wheat products.

LOS ANGELES OIL EXCHANGE (Special Attention to the Call) The advance in Producers' Transport featured the early call at the Los Angeles Stock exchange today.

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East War and Flood Keep Stock Market Guessing

NEW YORK, March 26.—Under play of opposing influences the stock market moved uncertainly today and the session ended with prices little changed. Foreign markets were strong and there was decided upward pull on this market from abroad.

The assumption that the end of the Balkan war was nearer found a response in the London market, where American stocks responded fully to London, there was a general advance stimulated by liberal London buying.

The list did not hold long at the opening level and there was bear selling, based on reports of enormous damage to property, particularly that of the railroads, in the flood stricken district.

The list was forced well below yesterday's close. In the late session, however, the market rallied.

Bonds were firm. The second call for the stock market was made today, but it is to be known as the Judson-Golden-out offer, the estimated cost of same being \$2,500,000.

EARNINGS OF WESTERN RAILROADS Union Pacific earnings for February were as follows: Gross increase, \$27,456.52; net increase, \$12,443.79. For the eight months, gross increase, \$5,768,955; net increase, \$2,914,913.24.

ATCHISON EARNINGS FOR FEBRUARY were as follows: Gross increase, \$45,254.71; net increase, \$23,556.40. For the eight months, gross increase, \$8,112,457; net increase, \$3,009,100.

NEW YORK GOSSIP The strength in the New York market, according to the private wire from London, was due to the fact that the news that Adriatic had fallen. This is taken to mean that the war is over, and that the market will be over, and that the market will be over, and that the market will be over.

According to the private wire of E. F. Hutton & Co. Utah Consolidated has announced a dividend of one share, comparing with \$1 paid in December last. To date the company has announced dividends to the amount of \$28.9 per share.

The issue of \$1,000,000 of Missouri Kansas and Texas two year five per cent gold notes recently purchased by the United States Government for the public utilities commission of Kansas.

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New York Stock List

Table with 4 columns: Name, Bid, Ask, and Price. Lists various stocks like E. F. Hutton & Co., American Sugar, etc.

New York Bonds

Table with 4 columns: Name, Bid, Ask, and Price. Lists various bonds like U. S. 4 1/2% 1913-16, etc.

New York Curb Stocks

Table with 4 columns: Name, Bid, Ask, and Price. Lists various curb stocks like Alaska, Belmont, etc.

Boston Stocks

Table with 4 columns: Name, Bid, Ask, and Price. Lists various Boston stocks like Boston, Cambridge, etc.

Mining Stocks

Table with 4 columns: Name, Bid, Ask, and Price. Lists various mining stocks like Belmont, Union Oil, etc.

Oil Stocks

Table with 4 columns: Name, Bid, Ask, and Price. Lists various oil stocks like Belmont, Union Oil, etc.

LOS ANGELES OIL EXCHANGE

Table with 4 columns: Name, Bid, Ask, and Price. Lists various oil exchange transactions.

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Table with 4 columns: Name, Bid, Ask, and Price. Lists various San Francisco stock exchange transactions.

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SAN FRANCISCO STOCK AND BOND EXCHANGE

United Railroads is going lower and lower on the San Francisco Stock and Bond exchange. The bonds are showing an inclination to go to the low side, but the stock is showing a tendency to rally.

Associated Oil continued weak as a result of the announcement of the company that it would not pay a semi-annual dividend of 1 1/2 per cent.

General Petroleum and Pacific Gas and Electric issues showed a little strengthening in the unlisted department.

SALES MARCH 26, 1913. Morning Session. Board: 115 Associated Oil Co. 44.50, 75 Associated Oil Co. 44.75, etc.

CLOSING QUOTATIONS. U. S. Bonds: U. S. 4 1/2% 1913-16, 102 1/2; U. S. 4% 1913-16, 102 1/4, etc.

UNLISTED SECURITIES. 70 General Petroleum, 75 Pacific Gas & Electric, etc.

The following are the latest quotations for unlisted securities on the San Francisco Stock and Bond exchange:

BONDS. Santa Cruz Cement, 85 1/2; Santa Cruz Cement, 85 1/2; Santa Cruz Cement, 85 1/2, etc.

STOCKS. Santa Cruz Cement, 85 1/2; Santa Cruz Cement, 85 1/2; Santa Cruz Cement, 85 1/2, etc.

PORTLAND BUTTER MARKET. Butter - Oregon cream extra, 100 lbs. pack, 28 1/2.

POTATOES, ONIONS AND VEGETABLES. Potatoes - River Burbanks, 35¢; Onions - River Burbanks, 35¢, etc.

DECEASED AND CITRUS FRUITS. Citrus fruits - Valencia oranges, 10¢; Lemons, 10¢, etc.

NEW YORK GRAIN MARKET. Wheat - No. 1 soft, 90¢; No. 2 soft, 88¢, etc.

NORTHWEST WHEAT. SEATTLE, March 26.—Wheat—Bluestem, forty-four, 86¢; No. 1 soft, 88¢, etc.

LOCAL MARKETS. Receipts of Produce March 26. Flour, 4,240; Wheat, 120, etc.

BUTTER, CHEESE AND EGGS. A large and unexpected increase in the receipts of butter had a tendency to make the price of butter steady, but the market remained steady.

BEANS, SEEDS AND HOPS. Beans - Large white, \$1.00; Small white, \$0.95, etc.

CHICAGO BOARD OF TRADE. Future Grain and Provisions. Wheat - No. 1 soft, 90¢; No. 2 soft, 88¢, etc.

CHICAGO BOARD OF TRADE. Future Grain and Provisions. Corn - No. 2 yellow, 50¢; No. 3 yellow, 48¢, etc.

CHICAGO BOARD OF TRADE. Future Grain and Provisions. Soybeans - No. 1, 1.10; No. 2, 1.05, etc.

CHICAGO BOARD OF TRADE. Future Grain and Provisions. Lard - No. 1, 1.10; No. 2, 1.05, etc.

CHICAGO BOARD OF TRADE. Future Grain and Provisions. Pork - No. 1, 1.10; No. 2, 1.05, etc.

SUMMARY OF THE MARKETS

Stocks supercede buying of stocks in Wall Street. Copper shares make a generally steady showing.

Local bond market moderately active. United Railroads 4s steadily declining.

Wheat strong and higher in Chicago. Barley options recover from recent weakness.

Shipping demand holding butter. Tebbens absorbing surplus stocks of eggs.

General rise in prices for hams and bacon. Southern strawberries more in evidence.

Country market continues to favor heavy increase. In the cheese department new Florida cheese flats half a cent.

Receipts were 101,000 pounds of butter, 74,000 pounds of cheese and 3,000 cases of eggs.

The average quotation for extra butter for the week ended Saturday, March 22, was 35-1/2 to 36-1/2.

Weak - do extra, 14 1/2; do extra, 14 1/2; do extra, 14 1/2, etc.

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