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POSITION OF THE RAILROADS

Although the expiration of federal control of the railroads in the United States is set for March 1, there is a possibility that a further extension may be granted, says the Christian Science Monitor.

There is no industry in the country in which every citizen has a more vital interest than in the railroads. There can be no lasting prosperity for the nation if the transportation systems are not prosperous.

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has been occupied with war business, and has found neither time nor funds to spare for the railroads.

The money market has developed such a stringent condition, and the credit of the railroads has been so greatly impaired that, in the circumstances, it would not be possible for many of them to borrow money for improvements, except at almost prohibitive rates of interest.

FUTILE INVESTIGATIONS

Is this country not being treated to an overdose of investigation at the hands of congress? There are indications the public is tiring of investigations.

Usually investigations bring much cry and little wool. They are expensive and delay disposition of public business. There is much talk but little action.

CONGRESS MAY define intoxicating liquors as it pleases, but the average man will continue to think that they are liquors that intoxicate.

ATTENTION OF the platform makers is respectfully called to the opportunity of winning the support of a large body of our fellow-citizens by incorporating in the campaign pledges a plank providing for more miles per gallon.

THE ALLIES have decided to recognize the independence of Armenia. But Armenia needs something besides recognition and sympathy.

"EUROPE'S MOST Ancient Crown Now For Sale," says a headline. Well, well, we thought it was customary to pay someone to haul 'em away.

SOME OF THE presidential candidates who started early are now learning that when the fires of enthusiasm burn too long they burn themselves out.

JAPAN CAN win more in standing by her promise than in standing on Kiao Chau.

Income-Tax Facts You Should Know

INCOME TAX MORE LIBERAL. The man who pays an income tax this year has several reasons for which to be thankful.

Prior to 1916 a distinction was made between only two classes of taxpayers. A man was either married or single, and was taxed accordingly.

Still another distinction was drawn by the revenue act of 1917. An additional allowance of \$200 was made for each child dependent upon its parent.

"COMPLETELY DISCOURAGED" Is the feeling and plaint of women who are "run-down" so low that work drags, head aches, back aches, dragging down feelings.

Look the other way just a minute and see what Dr. Pierce's Favorite Prescription has done for more than a million women in the last fifty years.

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599 Hohman St., Hammond.

such loss in the making of his income tax return. The act of 1916 allowed such losses to the extent of gains in similar transactions.

Prior to 1917 deductions for contributions to corporations organized for religious, charitable, scientific, or educational purposes were not allowed.

The normal rate of tax for 1919 is 15 per cent on the first \$4,000 of net income and 8 per cent on net income above that amount.

Under the 1913 act deductions for losses sustained outside of the taxpayer's regular business were not allowed.

The merchant or professional man who took an unfortunate flyer in the stock market was granted no allowance for

company the filing of the return on or before March 15, the second on or before June 15, the third on or before September 15, and the fourth on or before December 15.

Forms for making returns may now be obtained at the offices of collectors of internal revenue, post offices and banks.

If the taxpayer's net income for 1919 was \$5,000 or less he should ask for Form 1040-A.

If it was more than \$5,000, he should ask for Form 1040. The assistance of trained revenue agents, who will visit every county in the United States, is offered taxpayers in making out their returns.

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