

BUSINESS IS FINE REPORTS DUN'S AGENCY

TRADE LEVEL CONTINUES HIGH DESPITE CURRENCY SHORTAGE — CONSERVATISM SHOWN IN FUTURE PURCHASES.

New York, Nov. 8.—Retail trade throughout the country is keeping up to the recent high level in spite of the currency shortage, which has forced the banks to take unusual precautionary measures and seriously hampered the operations of stock market speculators.

Reports were received today at the office of R. G. Dun & Co. from representative cities in many sections of the country showing the check system has proven as convenient as that of cash payment and that buyers are as numerous as at any time in the recent past. In fact trade has been much better than it was last week when there was a manifest disposition on the part of the public to curtail expenditures until financial conditions became nearer normal. The fact that buying is again on the increase is taken as an indication that confidence has been fully restored.

Retail Trade is Active.
Especially is this true of the retail lines where the demand generally has been steady and of increasing volume as the season advances. The tone of the incoming weekly reports is one of healthy industrial and financial conditions in every section. There is a tendency to act upon a conservative basis in placing heavy orders for future delivery, and this course is being counseled by the jobbers themselves, who, but ready having the situation well in hand, are anxious that business shall move forward on the soundest possible footing.

BANDITS ROB BANK

Residents of Canova, S. D., Terrorized by "Yeggmen" during Hour's Battle.

Canova, S. D., Nov. 8.—Holding the townsmen at bay with guns, seven robbers left yesterday blew the safe of the Interstate bank and escaped with \$6,500 after an hour's fight.

While two robbers were at work on the safe, the others guarded the street. Guests in a hotel across the street were awakened by the shock of the explosion and rushed out, but were driven back by shots from the bandits' lookouts. The bandits kept up the fire and the hotel building was riddled.

The robbers then went around the town before leaving, forcing all householders where a light was burning to extinguish it.

The bank opened for business today badly crippled financially and with its quarters almost ruined. Wealthy residents went to the aid of the institution with ready cash to tide over the embarrassment, as everything of value was taken from the safe with the exception of \$1,000 which the cashier of the bank had hidden the night before.

Iowa Town Has Burglar Scare.
Fort Dodge, Nov. 8.—(Special.)—Robbers blew open the safe of the bank of Barnum at the town of Barnum last night with nitro-glycerine, but were scared away before they had a chance to secure the contents. There was \$25,000 in the vault.

Seek Spoils of Football Game.
St. Paul, Minn., Nov. 8.—Crackmen blew open the safe in the vault of the accountant's office of the University of Minnesota last night, evidently thinking the \$22,000 taken in at the Minnesota-Chicago football game of last Saturday was still in the safe. It was removed Wednesday afternoon. The robbers got only \$5.

Oklahoma Bank is Robbed.
Marshall, Okla., Nov. 8.—Robbers dynamited the safe of the Farmers' State bank here early yesterday, but secured only \$200. Shots were exchanged between residents and the robbers, who were four in number, but no one was hurt.

Ohio Dept. is Robbed.
Upper Sandusky, O., Nov. 8.—While Baggage-master Rupp was attending the ticket office of the union depot early yesterday he was chloroformed and the office safe rifled.

Stranger Beaten by Robbers.
Lason, Ill., Nov. 8.—An attempt was made last night to rob the Rood bank in Laron. Three strangers blew the outside door of the safe, but before another charge could be put in they were frightened off by a fourth stranger. They beat the latter with a club, seriously injuring him.

BOY BURNED TO DEATH
Fire in Tenement in Chicago Ghetto District—One Killed and Six Injured.

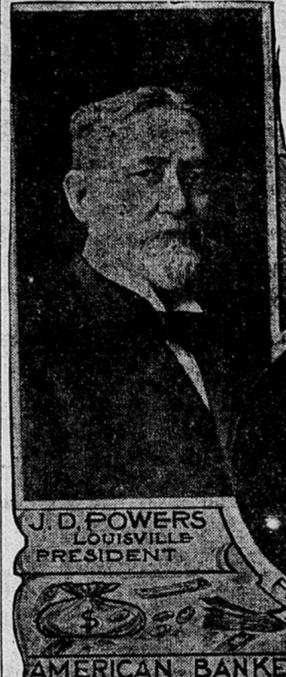
Chicago, Nov. 8.—Abraham Golec, a boy, was burned to death, and six other persons were seriously hurt in a fire that destroyed a three-story building on West 14th street in the crowded Ghetto district early today. There were several heroic rescues by policemen and others. Fourteen families which occupied the building, are now homeless.

He is a bad man who will accept help in crossing a frail bridge and do nothing for his successor.

New Officers of American Bankers' Association Are Prominent as Financiers

The new president of the American Bankers' association is James D. Powers of Louisville, Ky. He is prominently connected with many financial institutions in the Kentucky metropolis, and is representative of the splendid character of the American banker's fraternity. When asked for his

and not imaginary or inflated values. "Bankers should act as the balance wheel to the great financial interests outside as well as inside their immediate domain, refusing alike, to countenance or lend aid to the man or institution that gambles upon the rights and money of others. They should stand as a mighty bulwark against wholesale pillage of innocent stock holders and investors. Such action will be more beneficial than all the statutes that may be enacted by all the legislative bodies of the country. It is well to remember that it is the people, rather than legislators, whose opinion makes permanent statutes and changes constitutions."



opinion of existing financial conditions of this country, Mr. Powers gave a characteristic interview replete with suggestions and sanity.

Mr. Powers said: "In times such as these, indeed at all times, the banker should take a stand against undue speculation, wild financing and stock gambling, whether in railroads, copper, steel or what not. Especially is this true in these days when men are money mad and when financial brainstorms are epidemic. It should be the first duty of bankers who lend the money of their depositors to see that the party to whom the money is loaned should be solvent, sane and sensible, and the security which is taken as collateral, should represent real

The other officers of the American Bankers' association are vice president, George M. Reynolds, Chicago; Secretary F. E. Farnsworth, Michigan; Treasurer A. A. Crane, Minnesota; Chairman of the Executive Committee Lewis E. Pierson, New York.

The new secretary, Mr. Farnsworth, is an interesting character. For 11 years James R. Branch of New York occupied the lucrative position which pays a salary of \$12,000 annually. At the last annual meeting at Atlantic City, Michigan, carried off the palm. Mr. Farnsworth is well known in Detroit, where he has been secretary of everything going for years. He is an able financier and a man of strong parts.

GIRL WILL NOT BE SPANKED

PUPIL IN DES MOINES SCHOOL PUTS UP A GOOD FIGHT WITH PROFESSOR AKERS.

Des Moines, Nov. 8.—Clyde E. Akers, principal of the Oak Park school, tried to tarash a pretty black haired miss of seventeen years yesterday and wound up by tearing a part of her clothes off, disarranging her hair and only half spanking her, while the girl claims she scratched his face, bit his arm and punched her fist in his nose, squarely from the shoulder, in strict accordance with Queensbury rules.

The dimpled miss with the black hair and dark blue eyes is the daughter of W. C. Zikefoose. Her name is Trula. She weighs 105 pounds, and eye witnesses say she put up a good fight and won her point—for the principal who started out to make her go to his private office had to admit his inability and send her home. After getting on her jacket and hat she turned back and slapped the principal in the face.

The affair began by the absence Wednesday of Miss Zikefoose. Yesterday she appeared as usual and her teacher, a woman, ordered her to go to the principal's room. Miss Trula demanded a reason. The teacher refused. Trula insisted. The principal was sent for. He demanded obedience; she demanded a reason and when it was not forthcoming she refused point blank.

"He Tried to Spank Her."
The principal then, it is alleged, took her by the arm and jerked her roughly out of her seat. She resisted. Trula is a fine, athletic girl—almost a woman grown—and it was with extreme difficulty that Professor Akers succeeded in taking her from the room.

"When we got me out in the hall where the rest of the students could not see," said Trula last night, in speaking of the affair, "he struck me with his hands and when I scratched his face and fought back he tried to spank me. When there was no one to see, he tried to turn me over his knee but I gave him as good as he sent. He tore my silk waist off and otherwise disarranged my clothes. When it was over my hair was all down over my face. I don't know what I will do yet. I may go back to school and I may not."

MONEY MATTER BEFORE CABINET

SECRETARY CORTELYOU SAYS ADVICES FROM ALL POINTS INDICATE IMPROVEMENT

Washington, Nov. 8.—At the conclusion of the cabinet meeting today Secretary Cortelyou stated that a discussion of the financial situation had occupied an important place during the session but he said that there was nothing to be given out beyond the fact that the treasury department was doing everything in its power to relieve the situation and that conditions seemed to be improving, particularly in New York, which fact he indicated would result in the relief in every section.

Treasury Department Congested.
Washington, D. C., Nov. 8.—There was a noticeable congestion in the treasury department in handling securities offered by banks in substitution of government bonds, now being deposited as security for additional circulation. Correspondence on the subject is almost unprecedented and although the officials apply themselves unremittingly to work until late at night, the volume of work increases rather than diminishes. The amount of additional national bank notes being shipped is daily increasing and the treasury officials are greatly encouraged in the belief that the crisis in the money stringency is passed and that a gradual relaxation in the tension that has existed for three weeks may confidently be expected.

London, Nov. 8.—The Bank of England today received 420,000 pounds sterling in American eagles from Paris and 350,000 pounds sterling from elsewhere on the continent. The bank sold 201,000 pounds in bar gold for shipment to the United States.

Berlin, Nov. 8.—The rate of discount of the Imperial bank of Germany was raised today from 6 1/2 to 7 1/2 per cent.

All grades of copper dropped a quarter of a cent again today.

Buchanan a Delegate.
Washington, Nov. 8.—Secretary Root has designated W. I. Buchanan, former minister to the Argentine republic and Panama as American delegate to the Central American peace conference which convenes next week. Buchanan was a delegate to the peace conference at the Hague.



From now until after Thanksgiving the football will show us that he is no Molloycoddle.

Russians Hear of American-Jap War And Want to Enlist

St. Petersburg, Nov. 8.—The talk of a possibility of war between the United States and Japan which, throughout, has been taken seriously in Russia, is bringing many volunteers to the American embassy who say they are anxious to serve in the United States army in case of hostilities.

AGED PEDESTRIAN GIVEN OVATION

Edward Payson Weston is receiving great ovations along the route on his walk from Portland, Me., to Chicago, Ill., a distance of 1,230 miles. He expects to accomplish this in 26 days.



EDWARD PAYSON WESTON.

Mr. Weston is 69 years old and accomplished this journey 40 years ago. This feat is unique for a man of his years and is being done to demonstrate that a man who lives a clean, straight life can be vigorous at 70 years of age. Mr. Weston is scheduled to arrive in Chicago at 2 p. m., Thursday, November 28.

PROBE FRAUDS SAYS PRESIDENT

MURDER OF SECRET SERVICE AGENT IN COLORADO STIRS EXECUTIVE.

Washington, D. C., Nov. 8.—The following self-explanatory letter addressed jointly to the attorney general and the secretary of the interior was made public today:

"My attention has been called to the dispatches in reference to the murder of Secret Service Agent Walker while in performance of his duties in investigating certain coal land frauds in Colorado. I trust every effort will be exerted by your department to prosecute vigorously every violation of the land laws which Walker was investigating." (Signed) Theodore Roosevelt.

PARSONS WINS

Fairfield College Victor in Suit—Need Not Pay Big Inheritance Tax.

Springfield, Ill., Nov. 8.—Judge Tolliver of the Clay county probate court, in the case of the people against the executors of the will of General Lewis B. Parsons, deceased, of Florida, and Parsons college of Fairfield, Ia., decided that Parsons college need not pay the inheritance tax on the \$75,000 bequest to the college left by General Parsons. The tax would have been \$3,600. The state will appeal the case to the supreme court.

W. C. T. U. Meet in Nashville.
Nashville, Nov. 8.—The thirty-fourth annual convention of the National Woman's Christian Temperance Union was called to order here today with over five hundred delegates present, several colored women being among the number. The sessions today are devoted to the routine business.

QUEER MARRIAGE MIX.
John Rupp Was Married in Burlington to Woman Who Took Him for Spite—Seeks Divorce.

St. Louis, Mo., Nov. 8.—John Rupp, who was married in Burlington, Iowa, on January 25, 1900, has begun a suit for divorce, alleging his wife eloped with another man. The divorce proceedings were started in Burlington, Iowa, where Rupp lives. He is now in St. Louis, Mo., where he is engaged in business. His wife is now in Burlington, Iowa, where she is engaged in business. Rupp is now in St. Louis, Mo., where he is engaged in business. His wife is now in Burlington, Iowa, where she is engaged in business.

Teachers in Cedar Falls Must Quit Dancing or Jobs

Cedar Falls, Nov. 8.—The school board at its monthly meeting today passed a resolution notifying teachers who teach in the public schools of Cedar Falls that they must refrain from attending dances where they are employed in the schools of this city.

CORN SHOWS GREAT LOSS

REPORT OF AGRICULTURAL DEPARTMENT INDICATES BIG SHRINKAGE IN CROPS.

Washington, D. C., Nov. 8.—Provisionary returns to the department of agriculture of the production of corn indicate the total yield to be 2,553,732,000 bushels, an average crop of 26 bushels to the acre, compared to a yield of 30.3 bushels per acre in 1906. The general average as to quality is \$2.9 per acre, compared with \$9.9 last year.

Russian Cholera Decreasing.
St. Petersburg, Nov. 8.—Cholera everywhere is on the decrease in Russia owing to the influence of the cold weather. The danger this year is regarded as being over.

Merrill Becker, who is living solely on eggs for two whole weeks.

"I have read of these Aurora food specialists," says the Mayor. "Their intentions probably are all right but for real food value they should dine on eggs as I do. I have been on the egg diet now for three days and I never felt better in my life."

"I have been much interested in the experiments by the Aurora man and I shall attend the meeting they will hold next week. I shall speak there, not on 'The Young Man in Politics,' but upon 'The Boy Mayor as a Dietist.' I believe that Dr. Allen, the peanutist has started a contest that will be of no little value to people generally."

Mr. Becker looks as if the egg diet had agreed with him. Just as eggs have become his sole food, Apollinaris is his drink. His daily menu follows: Breakfast—Poached eggs, fried eggs, or raw eggs.

Dinner—Scrambled eggs, escalloped eggs, or omelet.

Supper—Boiled eggs (hard or soft) or roasted eggs.

Before Retiring—Mild egg-nog.

Aurora, Nov. 8.—Dr. T. J. Allen of peanut fame has challenged Mayor Sherry Becker of Milwaukee to a formal debate on the relative values of the peanut and egg as a food. The executive of the Wisconsin city has accepted. The debate will be held at the Aurora Coliseum Tuesday night, when Dr. Allen will try to form goober clubs. The Aurora experimenter is now on the twenty-first of his sixty goober days and is feeling well, though he has dropped in weight from 155 to 133 pounds this week, despite a growing appetite.

CONGRESS TO CONSIDER NEW CURRENCY LAW

BELIEVED THAT HOUSE COMMITTEE WILL REPORT SAME BILL THAT WAS RECOMMENDED LAST WINTER.

Washington Bureau of The Ottumwa Courier, Washington, D. C., Nov. 8.—Unless Speaker Cannon Unexpectedly rearranges the republican membership of the house committee on banking and currency, it is likely that committee will report in favor of substantially the same legislation for currency elasticity that it recommended last winter. Toward the close of the session, the twelve republicans on the committee reported favorably on a currency revision measure. The six democratic members of the committee made a report in opposition to the majority plan. Shartel of Missouri is the only republican member of the committee as it stood last winter who will not be a member of the sixtieth congress.

In view of the certainty that currency matters will be of great prominence in the coming session of congress, and the fact that members of the committee are talking about reviving last session's bill, much attention is sure to be attracted to the plan of the majority of the committee for an emergency currency act. The bill, in the report of the committee, signed by the majority, the bill was thus explained:

First. Any national bank may issue an amount of credit currency equal to 40 per cent of its outstanding bond-secured currency, whatever that may be, but this amount of credit currency cannot exceed 25 per cent of its capital. The bank may pay an annual tax of 3 per cent upon the amount of this issue of credit currency in circulation.

Second. The bank may take out an additional amount of credit currency equal to 12 1/2 per cent of its capital, but must pay upon the amount of this issue of credit currency in circulation a tax of 5 per cent.

Third. The present capital of our national banks is \$53,774,775. The possible issue, therefore, of 25 per cent, subject to a tax of 3 per cent, is \$13,443,694, and the possible issue of 12 1/2 per cent, subject to a tax of 5 per cent, is \$6,721,847.

(Continued on page 8)

HARRIMAN TO FIGHT

Chicago, Nov. 8.—Judge Ball today set November 25 as the date upon which he would hear the arguments affecting the voting of 5,500 shares of stock of the Illinois Central railroad held by the Mutual Life Insurance company of New York. The proceedings are a part of the action covering the bill for an injunction restraining the voting of these shares at the postponed annual meeting of the stockholders of the Illinois Central.

BULLDOG BITES PIG CHASER.

Packey McFarland, the Chicago fighter who is bitten on the ear of Gee's Prize Canine at Waukegan.

Waukegan, Ill., Nov. 8.—Packy McFarland, the Chicago fighter who is to meet Kid Herman at Davenport on Nov. 21, had his ear almost chewed off this afternoon at the farm of William Gee, near Waukegan. Gee's prize bulldog cornered Packey under a house while Packey had gone to capture a fancy pig which had taken refuge there.

As a result of the accident, Harry Gilmore Jr., Packey's manager, says the boxer will have to cease boxing in his training for about a week to allow the wound to heal. He says he will positively not interfere with the Herman fight, although he fears the accident may prove a serious handicap.

Gee had placed three chickens in a coop for supper this evening, the first evening meal the fighters were to have there.

McFarland and Gilmore for fun released the chickens and put a pig in the coop. When Gee went after the chickens he found the pig, which made off and took refuge under the house. The pig is a prize winner, and as Gee did not wish it harmed Packey volunteered to crawl under the house after it.

Hill New Ambassador.
Washington, D. C., Nov. 8.—Secretary Root today announced that David Jayne Hill, the American minister to the Netherlands will be named as ambassador to Berlin to succeed Mr. Tower, who is about to retire on account of ill health. Hill has had great experience in the diplomatic service.

Mr. Perkins Seriously Ill.
Chicago, Nov. 8.—Private advices today from Boston say that C. H. Perkins, former president of the Burlington railroad is seriously ill and that his condition is such as to cause the gravest anxiety to the family.

Arthur Beaupre Succeeds Hill.
Washington, D. C., Nov. 8.—Secretary Root announced today that Minister Arthur M. Beaupre will be transferred from the Argentine Republic to the Netherlands to succeed Hill. Spencer S. Eddy, now secretary of the embassy at Berlin will go as minister to Argentina.