OFFICE OF THE

St. Louis, Iron Mountain & Southern Railway Company.

NEW YORK, March 8, 1897.

THIS Company has made arrangements with Messrs. Vermilye & Company and Kuhn, Loeb & Company to extend the First and Second Mortgage bonds issued by the St. Louis & Iron Mountain Railroad Company maturing May 1st next, the principal to be payable in fifty years from that date, and interest May 1st and November 1st in each year; both principal and interest to be payable in U. S. Gold Coin of the present standard of weight and fineness. The interest on the extended 1st Mtge. bonds will be at the rate of 4½ per cent per annum, and on the extended 2nd Mtge. bonds at the rate of 5 per cent per annum.

The Company reserves the right to pay off at any time either or both issues of extended bonds at 105 per cent and accrued interest, upon giving six months' notice of its intention so to do.

The right to extend, as above, has been reserved to such of the present holders as may desire to avail of it, upon the terms and conditions set forth by the Bankers in the subjoined notice.

St. Louis, Iron Mountain & Southern R'way Co.
BY A. H. CALEF, Treasurer.

NEW YORK, March 8, 1897.

REFERRING to the above notice, holders of the above named bonds desiring to extend them will have the privilege so to do until April 15th, upon the payment of 1 per cent of the amount of their bonds, provided they shall notify us prior to that time of their wish to extend, and shall state the amount and the numbers of their bonds.

On and after April 20th, The Mercantile Trust Company will be prepared to receive the bonds upon our order and to place the new forms of extension and coupon sheets on them.

We are now prepared to purchase at par and accrued interest the bonds of any holders who may desire to sell rather than to extend.

Vermilye & Co., Kuhn, Loeb & Co.,
Nassau & Pine Sts. New York. Nos. 27-29 Pine St. New York.

OFFICE OF THE

St. Louis, Iron Mountain & Southern Railway Company.

NEW YORK, March 8, 1897.

HOLDERS of the First Mortgage Bonds of the Cairo, Arkansas & Texas Railroad Company, maturing June 1st next, are hereby notified that the principal of their bonds, together with the coupons thereon maturing June 1, 1897, will be paid on that date upon presentation of the said bonds and coupons at the office of The Mercantile Trust Company, No. 120 Broadway, New York City.

St. Louis, Iron Mountain & Southern R'way Co.
BY A. H. CALEF, Treasurer.

Missouri, Kansas & Texas Trust Co
Seventh and Wyandotte Streets.
KANSAS CITY, MO.
CAPITAL - $1,250,000
Surplus and Undivided Profits, $1,150,000.
35 Wall street, New York city.
400 Chestnut street, Philadelphia, Pa.
149 Washington street, Boston, Mass.
Sandthorquia 2 Hamburg, Germany.
Singel 238, Amsterdam, Holland.
31 Lombard street, London, E. C., England.
Dorotheen-Strasse 54, Berlin, Germany.
15 Rue du Louvre, Paris, France.
Arthur E. Stilwell, President; Vice Presidents: 1st, J. McD. Trimble; 2nd, E. L. Martin; 3d, W. S. Taylor; 4th, Jacques T. Nolthenius.
Arthur C. Robinson, Secretary; W. S. Taylor, Treasurer; Frank R. Wilcox, Ass't Treasurer; J. J. Cairnes, Ass't Secretary; E. S. Mosher, Ass't Secretary; Trimble & Braley, General Attorneys.

C. D. FRENCH, President. Est. 1876.
W. T. DILLON, Vice Prest and Secretary.
French Bros. Commission Co.,
COMMISSION MERCHANTS.
Grain, provisions and stocks. Private wire to Chicago, St. Louis and New York. Rooms 20, 21, 22, Exchange bldg., Kansas City, Mo. Telephone 140. References—Midland Nat'l bank, Metropolitan Nat'l bank.

HOUSTON, FIBLE & CO.
BONDS and STOCKS
PRIVATE WIRE TO NEW YORK.
New York Bonds and Stocks dealt in for cash or carried on margin; also, all Local Investments.
Tel. 2005. 720 Delaware Street.

WHEAT DROPS BACK A CENT.

CLOSES AT 75c TO 75 1-8c ON MORE PACIFIC EUROPEAN NEWS.

Corn Surprisingly Strong Most of the Session, but Closed Unchanged—Lively Trade in Oats—Provisions Were Lower.

Chicago, March 8.—Wheat was almost entirely dominated by the more pacific European political news, and closed at 1c decline. Small world's shipments were again indicated, but traders paid little attention to the fact. Corn was surprisingly strong most of the session, but closed at unchanged figures. Oats closed a shade lower, and provisions closed at declines ranging from 2½c to 7½c.

Wheat opened weak, the first transactions in May being at from 75⅝c to 75⅜c, or from ⅜c to ⅝c below the closing price of Saturday. In the face of the confident predictions that war enveloping all Europe in its bloody folds was inevitable, the aspect of affairs this morning was surprisingly peaceful. English consols were up 7-16 of 1 per cent since Saturday, and that was the chief reason for the decline with which wheat started. Before a recession had progressed very far there was an unexpected and quite material rise in corn, which caused wheat to respond sympathetically. May got to 75⅞@76c, or to within ⅛c of Saturday's closing value. That was the highest point it touched, and then commenced a decline which, by 11:15 o'clock, had reduced the price to 74⅝c. Statistically, the news was quite as bullish as anyone had expected, the decrease in the amount on ocean passage being 1,600,000 bushels, and the visible supply decreasing over 1,000,000 bushels. The world's shipments last week were again sensationally light, only 2,811,000 bushels, against 2,656,000 a week ago and 6,671,000 bushels a year ago. The English visible decreased 773,000 bushels last week. Minneapolis and Duluth receipts were only 254 cars, against 500 a week ago and 416 last year. The falling off was attributed to the severe storms in the Northwest. To the early advance of 7-16 in consols was added a further rise of 3-16 later in the forenoon, making the day's gain 1 per cent. The latter advance came in about the same time as Thomas's report of weak in farmers' hands, and which was very bearish. It was that combination of Thomas and European peace, but chiefly the latter, that started the price down after its first rally, and kept it dragging to the end. May got down to 74⅝c about half an hour from the close, but the taking of 347,000 bushels of wheat here for shipment, with twenty-five boatloads at New York for export, caused a reaction to 75@75⅛c, at which the market closed.

Corn started with a rush, making a ⅛c advance while wheat was hurrying in the opposite direction. Shorts were active buyers on the Peoria inspection and the unfavorable weather, and the market was very lively for a time. The continued weakness of wheat had its effect ultimately, and all the advance was lost. Clearances were light, 326,000 bushels. May opened ⅛c lower, at 24⅝c, advanced to 25⅛c, and reacted to 24⅝c, where it closed.

There was a good, lively trade in oats, the market jogging along after corn. Early in the day there was a good short demand and this, coupled with sympathy with corn, caused a good advance. Trade dropped off later in the day, and prices followed corn in the downward path, closing at a slight decline. May opened a shade lower, at 17⅝@17½c, advanced to 18c, and reacted to 17⅝@17½c, where it closed.

Provisions were fairly active. Prices went up sharply after a substantially unchanged opening, on the buying of a good line of pork. With this out of the way, prices declined as fast as they had advanced. The market was quiet but steady for the rest of the session. At the close, May pork was about 7½c lower, at $8.20; May lard, 5c lower, at $4.15, and May ribs about 5c lower, at $4.40.

Estimated receipts Tuesday: Wheat, 20 cars; corn, 350 cars; oats, 445 cars; hogs, 25,000.

C. S. Lee, Pres. Geo. G. Lee, Sec. & Treas.
C. S. LEE COMMISSION CO.,
Room 200, N. Y. Life Bldg., Kansas City, Mo.
TELEPHONE 2436.
DEALERS IN GRAIN AND PROVISIONS, STOCKS AND BONDS.
Reference, by permission: Midland National Bank, First National Bank, New England Safe Deposit and Trust Co.

LOCAL GRAIN MARKET.

Wheat Slow Sale and Lower—Corn and Oats Steady and in Fair Demand.

In store—Wheat, 381,608 bushels; corn, 162,922 bushels; oats, 186,712 bushels; rye, 11,410 bushels.

WHEAT—Receipts past 48 hours....22,200
Same time last year 15,000
Shipments 16,800

The market yesterday was unsettled and trading very low. A few samples of No. 2 sold early at about steady prices, but low grades were badly off and everything lower to sell towards the close. The speculative market was very bearish, May wheat selling off in Chicago 1c per bushel, which caused buyers of cash grain to hold back and ask for concessions; hence light trading. By sample on track here at Kansas City: No. 2 hard, 2 cars early at 78c, 2 cars at 78½c; late no trading; No. 2 spring, 1 car at 77c, 1 car choice at 78c, 1 car at 76c; No. 3 hard, 1 car poor at 71c, 1 car mixed at 74c, 1 car choice at 76c; No. 3 spring, nominal, at 70@74c; No. 4 hard, 2 cars at 61c, 1 car at 62c, 2 cars choice at 68c; rejected, 55@60c, 1 car at 58c; No. 2 red, 2 cars at 92c, 1 car at 92½c; No. 3 red, 1 car at 87½c, 1 car at 88c; No. 4 red, nominal, 75@82c.

CORN—Receipts past 48 hours.....89,600
Same time last year 43,400
Shipments 34,200

There was very fair trading in this grain yesterday and mixed was steady and firm. White, however, was hardly so strong as Saturday and moved less freely than mixed. By sample on track here at Kansas City—No. 2 mixed, 10 cars at 17c; May, 10,000 bushels at 18⅛c; No. 3 mixed, 10 cars at 16¾c, 8 cars at 16¾c; No. 4 mixed, 2 cars at 16½c, 1 car at 16c, 3 cars at 16½c; no grade, 4 cars at 15c; No. 2 white, 7 cars at 18¾c; No. 3 white, 6 cars at 18½c, 2 cars with special billing at 18¾c, 2 cars at 19c, 2 cars with no billing at 18½c; No. 4 white, 1 car at 17¾c, 2 cars at 17½c, 1 car with special billing at 18c.

OATS—Receipts past 24 hours 17,000
Same time last year 13,000
Shipments 4,000

Market quiet, but what trading done was at steady prices. By sample on track here at Kansas City—No. 2 mixed, 16@17c, 7 car poor at 16c; No. 3 mixed, 15½@16c, 1 car at 15½c; No. 4 mixed, 14@15c, 1 car at 15c; No. 2 white, 18@21c, 1 car good at 20c; No. 3 white, 2 cars at 16½c, 1 car at 16½, 4 cars choice at 17c; No. 4 white, nominal, at 15@16c.

RYE—Receipts past 24 hours 2,000
Same time last year ..... —
Shipments ..... —

There was more in yesterday than for some days and the market slow and lower. By sample on track here at Kansas City—No. 2, 30@30½c, 1 car at 30c; No. 3, 29@29½c.

FLOUR—Selling fairly at steady prices. We quote prices as follows: Soft wheat, per 100 pound sack, patents, $2.40@2.50; extra fancy, $2.25@2.35; fancy, $2.10@2.20; choice, $1.90@2.20. Hard wheat, per 100 pound sack, patents, $2.00@2.10; straights, $1.80@2.00; bakers' grades, $1.80@1.85; low grades, $1.50@1.75; rye, $1.50@1.55.

CORNMEAL—Demand fair and prices steady. Quoted at 55@36c per cwt., bulk.

CORN CHOP—Dull, but unchanged. Quoted at 33@34c per cwt., bulk.

FLAXSEED—Steady and in good demand. Cash, 68@70c per bushel, upon the basis of pure.

CASTOR BEANS—In good demand and firm. Car lots, $1.15; less, $1.05 per bushel.

BRAN—Demand continues good and market higher. Sacked, 53@54c; bulk, 45@48c per cwt., 1 car sacked at 54c.

HAY—Receipts past 24 hours.... 470 tons
Same time last year ..... 240 tons
Shipments ..... 150 tons

Steady and in fair demand. Quoted as follows: Prairie, choice, $5.00@5.50; No. 1, $4.50@5.00; No. 2, $4.00@4.50; lower grades, $3.00@3.50. Timothy, choice, $8.50@9.00; No. 1, $7.75@8.25; No. 2, $6.75@7.25. Clover mixed, No. 1, $6.25@6.75; No. 2, $5.75@6.25.

Grain Notes.

Stocks of wheat at Kansas City decreased 11,959 bushels last week.

The English visible supply of wheat decreased 773,000 bushels last week.

Sales of 135,000 bushels of wheat to millers were made yesterday in Chicago. St. Louis millers bought 50,000 bushels of it.

F. M. Corbin, now of Rich Hill, Mo., was on 'change yesterday. He says his section is prosperous, and the young wheat looks well.

The quantity of wheat and our on ocean passage to Europe decreased 1,600,000 bushels, and corn decreased 800,000 bushels last week.

One set of figures made the week's world shipments of wheat 3,531,000 bushels, and another set made them 2,811,000 bushels. Shipments a year ago were 6,671,000 bushels.

The four Atlantic ports cleared for export yesterday 19,914 bushels of wheat, 15,473 packages of flour, 326,734 bushels of corn and 94,107 bushels of oats. Total shipments of wheat and flour amounted to 83,117 bushels.

On the outbreak of the Turko-Russian war, in April, 1877, wheat advanced within a week almost 50c a bushel, touching $1.75. It dropped 20c a bushel within a fortnight. On the declaration of the Franco-German war, in July, 1870, wheat went to the high price of that year, $1.31.

Receipts at primary markets yesterday amounted to 269,000 bushels of wheat, against 418,000 bushels a year ago, and 590,000 bushels of corn, against 643,000 bushels last year. Shipments were 143,000 bushels of wheat, against 106,000 bushels a year ago, and 527,000 bushels of corn, against 186,000 bushels last year.

Thoman, the crop expert, estimates the quantity of wheat in farmers' hands to be 142,000,000 bushels, and the quantity in mills and store houses, 64,000,000 bushels. He estimates that 116,000,000 bushels will be used for bread and seed in this country, and 40,000,000 bushels will be exported in the next four months, leaving 59,000,000 bushels in the country July 1, in all positions. The condition of winter wheat, he reports, to be 91.9, against 95.4 two months ago.

The Orange Judd Farmer estimates farm reserve of wheat at 124,000,000 bushels, or 26.4 per cent of the crop, and the smallest, in fact, irrespective of government figures, in six years. It put farm reserves last year at 135,000,000 bushels, which it now considers 10,000,000 bushels under the facts. It estimates farm stocks of corn at 1,082,000,000 bushels, or 47.8 per cent of crop; oats at 285,000,000 bushels, or 39.8 per cent of crop.

Car lot receipts of wheat:

	K.C.	Chi.	St.L.	Mpls.	Dith.	Tot.
Yesterday	62	20	26	222	32	362
Week ago	65	25	24	276	84	476
2 weeks ago	Holiday.					
Year ago	128	82	33	331	57	498
2 years ago	10	18	17	336	57	438

Car lot receipts of corn:

	K.C.	Chi.	St.L.	Tot.
Yesterday	128	263	154	545
A week ago	27	229	59	306
A year ago	62	594	202	858
Two years ago	56	194	48	298

Car lot receipts of oats:

Yesterday	17	295	28	341
A week ago	211	337	411	954
A year ago	13	290	39	442
Two years ago	10	180	5	195

Changes in the visible supply of grain:

	Wheat. bushels.	Corn. bushels.	Oats. bushels.
Last week	*1,029,000	* 31,000	* 74,000
Preceding week	*1,418,000	* 5,000	**232,000
A year ago	*1,521,000	** 988,000	**257,000
Two years ago	*1,044,000	** 116,000	*178,000
Three years ago	*1,052,000	** 230,000	*146,000
Four years ago	** 15,000	** 212,000	*227,000
Five years ago	* 728,000	**1,272,000	**105,000

*Decrease. **Increase.

The visible supply of grain:

	Wheat. bushels.	Corn. bushels.	Oats. bushels.
Yesterday	42,768,000	26,377,000	12,823,000
Prec. week	43,797,000	26,408,000	13,897,000
Year ago	62,573,000	14,056,000	7,261,000
2 years ago	77,717,000	15,798,000	6,408,000
3 years ago	74,512,000	19,356,000	2,489,000
4 years ago	79,102,000	15,808,000	4,532,000
5 years ago	40,810,000	12,234,000	3,942,000

Dry Goods.

New York, March 8.—Any personal demand was rather irregular though considerable business resulted in some instances. The order request, however, was very full and in some instances called for good quantities of specialties largely adapted to the cutting trade. Many goods are going forward on orders and as a whole very much more business is in motion than is conceded by purchasers, or indicated by appearances. Printing cloths quiet at 2 9-16c.

Rye and Seeds.

Chicago, March 8.—Rye—Cash, 33¾c; May, 35c. Flaxseed—Cash, 78c; May, 77⅞@78¼c. Timothy seed—Prime, $2.70.

St. Louis, March 8.—Rye—33c track. Flaxseed—75c. Timothy seed—Prime, $2.60@2.65.

Toledo, O., March 8.—Rye—Quiet. Quoted at 37c. Clover seed—Further advanced; prime cash and March, $4.05.

MONEY, STOCKS AND BONDS.

MORE BUOYANT FEELING IN STOCKS AND PRICES STRONGER.

Freer Buying on London Account Than for Some Days and a Bull Movement in Tobacco Had an Encouraging Effect.

There continues a want of life to the local money market. At the discount boards there was very little doing yesterday. But few loans being asked, either by the outsiders or home borrowers. Counter business very good, and deposits large. Rates, however, held steady at 7@8 per cent. But little currency going to the country. Bank clearings, $1,597,756, against $1,545,571, an increase of $192,181, a gain of 12 per cent.

Eastern exchange active and strong.

Houston, Fible & Co., exchange brokers, quote it as follows: New York, 50c discount; Chicago, 30c discount; St. Louis, 25c discount.

The gold reserve yesterday was $150,804,733.

Money at Home and Abroad.

New York, March 8.—Money on call easy at 1½@1¾ per cent, last loan 1½, closed 1½@1¾ per cent; prime mercantile paper, 3@4 per cent; sterling exchange strong, with actual business in bankers' bills at $4.87½ for demand and $4.85¾ for sixty days; posted rates, $4.86@4.86½ and $4.88½; commercial bills, $4.84½.

London, March 8.—Money, 1½ per cent. The rate of discount in the open market for short and three months' bills is 1⅝ per cent.

New York, March 8.—Clearings, $63,703,781; balances, $3,878,296.

Boston, March 8.—Clearings, $11,384,000; balances, $1,156,608.

Philadelphia, March 8.—Clearings, $6,746,337; balances, $1,042,773.

Baltimore, March 8.—Clearings, $1,999,935; balances, $280,486.

Cincinnati, O., March 8.—Money, 3@6 per cent. New York exchange, 30@60c discount. Clearings, $2,585,650.

Chicago, March 8.—Clearings, $13,261,000. New York exchange, 55c discount. Foreign exchange, firm; demand, $4.87¼; sixty days, $4.85½.

St. Louis, March 8.—Clearings, $4,489,710; balances, $455,558. Money, 5@7 per cent. New York exchange, 25c discount bid; par asked.

Memphis, Tenn., March 8.—Clearings, $330,292; balances, $47,539. New York exchange, selling at $1.00 premium.

New Orleans, March 8.—Clearings, $1,119,374. New York exchange, bank, $1.00 per $1,000 premium; commercial, 25c per $1,000 discount.

Silver.

New York, March 8.—Bar silver, 69¾c, and Mexican dollars, 49¾c.

London, March 8.—Bar silver, 29¼d per ounce.

Government Bonds

As reported yesterday by Houston, Fible & Co., over their private New York wire:

	Due.	Int. due.	Bid.	Ask.
Reg. 2 per cts	Opt.	Q. Mar.	95½	....
Reg. 4 per cts	1907	Q. Jan.	111	112½
Coupon 4 per cts	1907	Q. Jan.	113	113½
Reg. 5 per cts	1904	Q. Feb.	114	114½
Coupon 5 per cts	1904	Q. Feb.	114	114½
Reg. 4 per cts	1925	Q. Feb.	123¼	123¾
Coupon 4 per cts	1925	Q. Feb.	123¼	123¾

State and Railroad Bonds.

New York, March 8.—Closing quotations on the New York Stock exchange were: Alabama class A, 104; Alabama class B, 100; Alabama class C, 98; Alabama currency, 98; Lousiana new consols, 4s, 96c; Missouri 6s, 100; North Carolina 6s, 122½; North Carolina 4s, 102½; South Carolina non-fund, ½; Tennessee new settlement 5s, 105; Tennessee new settlement 3s, 80; Tennessee old settlement 6s, 60; Virginia centuries, 62½; Virginia centuries deferred, 6; Atchison 4s, 82⅞; Atchison 2d A, 46¾; Canada Southern 2ds, 104; Central Pacific 1sts of '95, 102; Denver & Rio Grande 7s, 111⅞; Denver & Rio Grande 4s, 88; Erie 2ds, 65; G., H. & S. A. 6s, 103½; G., H. & S. A. 7s, 95½; Houston & Texas Central 5s, 110; Houston & Texas Central 6s, 106; Missouri, Kansas & Texas 1st 4s, 84½; Missouri, Kansas & Texas 2d 4s, 60; Mutual Union 6s, 110; New Jersey Central general 5s, 114¼; Northern Pacific 1sts, 116½; Northern Pacific 2ds, 54¾; Northwestern consols, 141½; Northwestern S. F. debentures, 5s, 111½; Rio Grande Western 1sts, 73; St. Paul consols, 7s, 134; St. Paul, C. & P. W. 5s, 113½; St. L. & I. M. gen. 5s, 75½; St. L. & S. F. gen. 6s, 111½; Texas Pacific 1sts, 88¾; Texas Pacific 2ds, 22; Union Pacific 1sts of '96, 101½; West Shore 4s, 106¾.

Stocks and Bonds.

New York, March 8.—The most notable feature of to-day's market was the sudden activity in the shares of the Tobacco Company in the last hour's trading. The stock had been influenced by the depression existing in other shares after the opening and had fallen a point; but about delivery hour a heavy buying movement developed for the stock and it quickly regained the loss and more, rising 2⅞ points, to 77⅝. The fraction was lost in a reaction. There was a report that the New Jersey suit to annul the charter of the company had been decided in the company's favor. A rumor, originating in Albany, was also in circulation, that the forthcoming report of the legislative trust investigation committee did not contain anything that would threaten harm to the company. It was believed by some also that inside interests were giving the shorts a squeeze in return for some successful efforts recently to depreciate the value of the stock. The general conditions all seemed favorable for a buoyant market throughout. The tone imparted to the opening by the London market was distinctly favorable, Americans being higher there, and there was buying for London account here during the day.

The buying of tobacco shares imparted strength to the whole market, so that the close was strong and sharp gains were shown in the railway shares.

Dullness was the chief characteristic of the bond market, but firmness was generally apparent on narrow fluctuations.

The following was the range of prices yesterday, as furnished by the C. S. Lee Commission Company, 200 New York Life building:

	High.	Low.	—Closed— Yes.	Thur.
American Spirits	14	13¼	14	13¼
American Sugar Ref.	117½	116½	116½	116⅝
American Tobacco	77⅝	75½	77	74¾
A., T. & S. F., pfd.	23⅛	22⅞	23⅛	22⅝
Bay State Gas	10½	10½	10½	....
C., C., C. & St L., com.	28½	28	28½	28
Chi., Burl. & Quincy	76⅞	76⅝	76⅞	73¼
Chicago Gas	76¾	76¾	77¼	76¾
C., M. & St. P., com.	77¼	76⅞	77⅛	76⅞
Chi. & Northwestern	107⅛	106¾	107⅛	106¼
Chicago, R. I. & P.	68	67½	68	67¼
Chesapeake & Ohio	17¼	17¼	17¼	17¼
Consolidated Gas	153½	153	153½	153
Del., Lack & West.	154½	154½	154½	....
Delaware & Hudson	108⅞	108	108⅞	107¾
General Electric	35¼	35	35	34⅞
Lake Shore	....	....	....	168
Louisville & Nash	49¾	48¾	49¼	48¼
Manhattan	87⅛	84½	85⅜	86¾
Missouri Pacific	22	21⅝	22	21¾
Mo., Kas. & Texas	31	30½	31	30⅝
New Jersey Central	94½	92½	93¾	94
New York Central	97¼	96¾	96¾	98
Northern Pacific, pfd.	37¾	37¼	37⅜	37
Pacific Mail	26	26	26	25¾
Phila. & Reading	25⅞	24¾	25⅜	24¾
Pullman	159	159	159	159¼
Southern Ry., pfd.	28⅛	28	28	27¾
Texas Pacific	9⅜	9⅜	9⅜	....
Tennessee Coal & Iron	28¼	28¼	28¼	27¾
United States Rubber	20¼	20⅛	20¼	....
U. S. Leather, pfd.	60	59¼	59⅝	59¼
Wabash, pfd	16	16	16	15⅞
Western Union	83	82⅝	82⅞	83

MARKETS BY TELEGRAPH.

New York, March 8.—BUTTER—Receipts, 7,157 packages. Steady; Western creamery, 13@19c; Elgins, 19c; factory, 7@12c. CHEESE—Receipts, 9,550. Steady; state, large, 9@12½c; small, 9@12½c; part skims, 50@9c; full skims, 3@4c. EGGS—Receipts, 16,755. Dull; Western, 11½c.

Elgin, Ill., March 8.—BUTTER—Steady; offerings, 27,960 pounds; sales, 24,420 pounds at 18c.

Chicago, March 8.—FLOUR—Receipts, 8,000 barrels, and shipments, 3,000 barrels. Dull; winter patents, $4.30@4.50; straights, $4.00@4.20; spring patents, $4.00@4.15; straights, $3.40@3.70; bakers' grades, $3.00@3.40. BUTTER—Steady; creamery, 13@18c; dairy, 8@18c. EGGS—Weaker; fresh, 10½c.

St. Louis, March 8.—FLOUR—Receipts, 9,000 barrels, and shipments, 5,000 barrels. Dull and weak. Patents, $4.55@4.65; extra fancy, $4.10@4.20; fancy, $3.60@3.70; choice, $3.10@3.25. WHEAT—Receipts, 17,000 bushels, and shipments, 48,000 bushels. Spot higher; No. 2 red cash, elevator, 83c bid; track, 84c; May, 87¾c; July, 72⅝c. CORN—Receipts, 90,000 bushels, and shipments, 229,000 bushels. Spot steady; No. 2 cash, 20¼c; May, 22@22⅛c; July, 23½c; September, 24⅝@24¾c. OATS—Receipts, 28,000 bushels, and shipments, 27,000 bushels. Spot steady; No. 2 cash, 17¼c bid; 18⅝c asked. BRAN—Firm and scarce; sacked, east track, worth nominally 52@54c. HAY—Dull, steady; prairie, $4.00@7.50; timothy, $5.00@10.50. BUTTER—Firm; creamery, 14@19½c; dairy, 8@15c. EGGS—Lower; 8½c. PORK—Steady; standard mess, jobbing, $8.10@8.60. LARD—Weaker; prime steam, $4.02½; choice, $4.07½. BACON—Boxed shoulders, $4.75; extra short clear, $5.00; ribs, $5.25; shorts, $5.37½. DRY SALT MEATS—Boxed shoulders and extra short clear, $4.62½; ribs, $4.75; shorts, $4.87½.

New Orleans, March 8.—PROVISIONS—Firm; pork, old, 8¼c; new, 8¾c. LARD—Refined tierce, 3⅞c. BOXED MEATS—Dry salt shoulders, 4⅞c; sides, 4⅝c. BACON—Clear rib sides, 5⅝c. HAMS—Choice sugar cured, 9¼@9½c. FLOUR—Firm; extra fancy, $4.50@4.60; patents, $4.80@4.90 per barrel. CORNMEAL—Steady, $1.55 per barrel. BRAN—Scarce, 74@75c per cwt. HAY—Steady; prime timothy, 12.00@13.50; choice, $14.50@15.50. CORN—Steady; No. 2 sacked, mixed, 30@31c; yellow, 32c; white, 33c. OATS—No. 2 sacked, 23½@24c. RICE—Steady; ordinary to good, 3⅝@4½c.

Liverpool, March 8.—WHEAT—Spot firm, demand poor; No. 2 red winter, nothing quoted; No. 2 red spring, 6s 4d. Futures opened quiet with near and distant positions unchanged; closed steady with near and distant positions ½d lower; business about equally distributed: March, 6s 3½d; May, 6s 5d; July, 6s 4¾d. CORN—Spot, firm; American mixed, new, 2s 6¾d. Futures opened quiet and closed quiet with near and distant positions unchanged. Business equally distributed. March, 2s 6¾d; April, 2s 7½d; May, 2s 8¼d; June, 2s 8¾d; July, 2s 9½d. FLOUR—Firm, demand poor; St. Louis, fancy winter, 8s 6d. BACON—Firm, demand fair; Cumberland cut, 28 to 30 pounds, 28s; short ribs, 20 to 24 pounds, 26s 6d; long clear, light, 35 to 38 pounds, 26s; long clear, heavy, 40 to 45 pounds, 25s; short clear, backs, light, 18 pounds, 25s; short clear middles, heavy, 45 to 50 pounds, 24s 6d; clear bellies, 14 to 16 pounds, 26s. SHOULDERS—Square, 12 to 13 pounds, 24s. HAMS—Short cut, 14 to 16 pounds, 40s 6d. TALLOW—Fine North American, 17s 6d. BEEF—Extra India mess, 58s 9d; prime mess, 48s 9d. PORK—Prime mess, fine Western, 40s; medium Western, 40s.

Coffee and Sugar.

New York, March 8.—COFFEE—Options opened steady, 5@10 points decline, following unfavorable European cables, and further declined 5 points under later disappointing cables; European and local houses sold; closed steady 10@15 points net decline; sales, 23,000 bags, including March at 8.80@8.90c; May, 8.80@8.85c; August, 8.85@8.90c. Spot coffee—Rio weak; No. 7, invoice, 9½c; jobbing, 10c. Mild weak; Cordova, 15½@16¾c. SUGAR—Raw firm; fair refining, 2 13-16c; centrifugal, 96 test, 3 3-16c; sales, 12,100 bags centrifugal to arrive, 96 test, at 3 3-16c; 1,400 bags Muscovado, 89 test, at 2 13-16c; 500 bags molasses, 89 test, at 2 9-16c. Refined active; mould A, 4½c.

New Orleans, La., March 8.—COFFEE—Rio, ordinary to low fair, 12¼@14½c. SUGAR—Quiet; open kettle, 2@2 13-16c; centrifugal, granulated, 3¾@3⅞c; whites, 3½@3⅝c; yellows, 3 5-16@3½c; seconds, 2¾@3⅛c. MOLASSES—Open kettle, none in first hands; centrifugal, 5@9c. SYRUP—None in first hands.

Cotton.

New Orleans, La., March 8.—COTTON—Futures steady; sales, 31,300 bales. March, 6.90c bid; April, 6.90c bid; May, 6.91@6.92c; June, 6.93@6.94c; July, 6.97@6.98c; August, 6.8.@6.83c; September, 6.54@6.56c; October, 6.52@6.54; November, 6.54@6.56c; December, 6.57@6.58.

Lead and Zinc.

New York, March 8.—Lead—Strongly held; brokers' price, $3.05; exchange price, $3.42½@3.45. Spelter—Firm; domestic, $4.10@4.15.

St. Louis, March 8.—Lead—Easier. Quoted at $3.15@3.17½. Spelter—Strong. Quoted at $3.90.

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GREATEST OF GRAIN MARKETS

WHAT THE COMPLETION OF THE K., C., P. & G. MEANS TO KANSAS CITY.

Orthwein & Co. Quick to Realize the Importance of a Direct Line to the Gulf—Col. Simonds Tells of the Market's Growth.

The fact that a grain firm of the business enterprise of Orthwein & Co. has decided to remove its main office from St. Louis to Kansas City in the near future is looked upon by grain men as another of many indications that rapid as has been Kansas City's advancement as a grain market, the progress of the immediate future will be even more rapid.

As one of the leading grain men yesterday remarked: "When you see buyers reaching out and taking hold of a market it means that they realize that that market is one which they must have, and when the buyers begin to flock into a market the grain is going to come there, too. It is a thing which works both ways and when once it gets started there is virtually no end to it. The buyers come to this market because they can get the grain here and the grain comes to this market because the buyers are to be found here. It's a reciprocal affair and Kansas City profits both ways.

Colonel N. P. Simonds, who has been a grain man in Kansas City for fifteen years and has watched the growth of the market from small proportions to its present size, puts the situation very clearly. When asked how he looked upon the removal of the headquarters of such a firm as Orthwein & Co., to Kansas City he said:

"It's one of the best things that ever happened for this market. The grain men of Kansas City should welcome them with open arms, for in no other business can it be more truly said that competition is the life of trade than of the grain business. We can't get the grain here without we provide buyers for it, and if the buyers come here the grain will follow them. Of course, I think Kansas City is going to be the greatest grain market of the country, and why shouldn't it be? We are located right in the heart of the principal winter wheat growing section and we have good facilities for transporting the grain. To crown all we have now what no other grain market can offer, a direct route to the Gulf. Let me tell you a little bit of history which will illustrate the growth of Kansas City as a grain market and show the forces which are working to make it one of the greatest. Four years ago the Burlington and Missouri River railroad inaugurated a fight on Kansas City by a discrimination in grain rates of 4 cents a 100. The idea was to have all the grain from the country tributary to this road go to Chicago. Despite this unfavorable rate little by little Kansas City has been encroaching on the territory of this road until this year the road, seeing that it was a useless fight, has dropped it and given Kansas City a fair rate. This means that Kansas City will get all the grain south of the Platte. Now the Fremont & Elkhorn Valley road has taken up the same kind of a fight and you mark my words, in less than two years this road will be glad to drop it. The grain has got to come to Kansas City, that's all there is to it, and when the Pittsburg & Gulf is built on up to Omaha, as I believe it will be before very long, then we'll have a pull at all the Northern territory. Let the new houses come. The more the better, say I."

When Secretary Clendening, of the Commercial Club, was asked how he viewed the removal of Orthwein & Co. to Kansas City, he said: "It's a great thing. That's what the Commercial Club has been working for. Kansas City wants to provide a way to get the grain to market and both grain and buyers will come here. I tell you the completion of the Pittsburg & Gulf means a whole lot to Kansas City. I could expand on that subject, but The Journal has already presented the case so clearly that I hardly see what I could add. The Journal hit the nail on the head when it said that the completion of this line gave Kansas City a regular tunnel through which the grain and produce of the great West may be poured into a Gulf port. The export trade is the thing to work for and Kansas City now has a great advantage in being the very nearest grain market to tidewater. I'm glad to see these new firms coming in, and I hope we'll soon hear of more of them. More houses mean more buyers, more grain, more elevators and more railroads and all help in the upbuilding of Kansas City."

AN IMPORTANT RULING.

Chicago Court Holds That Lawyers Must Do Business With Courts in Open Hours.

Chicago, March 8.—An important ruling to lawyers was made by the appellate court in the case of Schlesinger & Mayer against Benjamin Allen & Co. If the present decision is followed, the "midnight injunction" is now a thing of the past, and lawyers will be compelled to transact business with the courts during open hours. August 22, last, Benjamin Allen & Co. obtained an injunction from Judge Baker restraining Schlesinger & Mayer from building a bridge connecting two buildings near the complainant's, which the latter alleged would deprive them of light and air. Judge Baker issued the injunction at his home about 7 o'clock in the evening, and it has been in force ever since. Two weeks ago Schlesinger & Mayer erected the bridge notwithstanding the injunction and they were ruled into court for contempt. This present decision obliterates the injunction and renders the contempt rule of no effect.

LOCAL LIVE STOCK MARKET.

NOT MANY CATTLE IN AND THE BEST OFFERINGS A LITTLE HIGHER.

Hogs, Too, Were in Light Receipts and Opened the Day Strong, but Closed Dull and Lower—Sheep Steady.

Western receipts for the past 48 hours:

	K. C.	Chi.	St. L.	Oma.
Cattle	2,900	14,000	2,700	900
Hogs	5