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Surplus and undivided profits.....$1,300,000
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WHEAT TRADE WAS BEARISH

FIRST DEPRESSING CABLES FOR A LONG TIME.

Ingles, the Crop Expert, Estimates Crop Possibility at 900,000,000 Bushels—Provisions Are Holding Up Well.

CHICAGO, May 18.—The sentiment of speculators in the wheat market to-day was bearish. Cables showed declines, and prices tended steadily downward, July declining 2¼c, and September closing 1⅝c lower. Corn and oats were weakened by the higher temperature throughout the West, July corn at the close showing a loss of ⅞c, and oats ⅛@⅛c. Provisions held up despite the big influx of hogs, pork closing 7½c, lard 2½c, and July ribs 5c higher.

It was a weak day in wheat, with the cables for the first time in a long while proving a bear motive. Liverpool was 2@3d lower, Paris 15@25c lower, Antwerp off 25@50 centimes. Western receipts were not so large as they have been, but there was perfect weather and good crop reports from every direction, even from abroad. The market was much affected by a report that the crop expert, Ingles, estimated the wheat possibilities as high as 900,000,000 bushels. The figure was considered preposterous, but it drew attention to the fact that every one was apparently willing to concede—that there was the prospect of the largest crop ever harvested. Clearings amounted to 270,000 bushels. Primary receipts were 835,000 bushels, compared with 511,000 bushels last year. The speculative trade was light. Declines were sufficient all around, in every market in the world. July opened 1c lower, at $1.07, rose to $1.07⅛, declined to $1.05, and recovered to $1.05¼, the closing figure. September sagged 1½c under yesterday's close, at 89¼c, rallied to 89⅝c, fell back to 88c, and closed at 88⅛c. May ranged from $1.40 to $1.50, and closed at the lowest.

Corn for a while to-day showed steadiness. There was a good deal of rain and more was predicted. Temperatures, however, were higher and the weekly crop bulletins were favorable. Lohrke, the New York exporting authority, said the other side was full of corn, and that it needed to be digested before there was further buying. Corn finally broke with wheat. Receipts were 204 cars. July opened ¼c lower, at 36⅛c, firmed up to 36⅛c and then went down gradually to 35⅛c, which was the closing price.

Oats were neglected but remained rather steady. There was some inquiry from shippers but bids were too low. Receipts were 204 cars. July opened ⅛@¼c lower, at 26⅛c, advanced to 26½c, and declined to 26 @26⅛c at the close.

The provision market to-day proved a puzzle. Large hog receipts, 59,000, with 44,000 estimated for Thursday, led to the expectation of a very weak day. The market early made a dip, but as the session advanced the trade showed surprising steadiness. Seemingly outsiders either were not loaded or else were so well protected that no stop loss order selling was necessary. Packers generally have been buyers. Hogs declined 15@20c. July pork opened 17½c lower, at $12, sold up to $12.32½, and reacted at $12.27½ at the close. Lard for July started unchanged, at $6.52½, declined to $6.60 and closed at $6.65@$6.67½. July ribs began 5c lower, at $6.30, rose to $6.42½ and closed at $6.40.

Estimated receipts to-morrow: Wheat, 285 cars; corn, 650 cars; oats, 250 cars; hogs, 44,000 head.

LOCAL GRAIN MARKET.

A More Bearish Week With Wheat—Corn and Oats Lower.

In store—Wheat, 191,800 bushels; corn, 56,500 bushels; oats, 12,800 bushels, and rye, 7,100 bushels.

Wheat.

Receipts past 24 hours	58,500 bushels
Receipts same time last year	5,850 bushels
Shipments past 24 hours	21,450 bushels
Shipments same time last year	1,950 bushels
Receipts week ending Wednesday	618,150 bushels
Receipts same week last year	61,350 bushels
Shipments week ending Wednesday	218,750 bushels
Shipments same week last year	50,050 bushels

Much of the excitement in this market has disappeared the past week. With covering of the shorts much of the life dropped out of the speculative market, the milling trade refusing to support the sentimental prices of the week previous. This, with better receipts, caused a downward turn in prices and by Saturday July wheat in Chicago had declined 6c per bushel, and cash wheat here became lower in sympathy. No. 2 hard dropping here for the same time 5@6c per bushel; No. 3 hard, 4@5c per bushel, and No. 2 red, 13@15c. This being the speculative grade, it naturally suffered the most with the collapse of the squeeze in Chicago. Monday the market brightened up a little under a better export demand and both hard and soft wheat showed a little more strength, under a noticeable improvement in futures, July wheat in Chicago regaining most of its loss the early half of the week, which encouraged cash buyers. Tuesday there was a further improvement in hard wheat and a good demand from the Northwest for all good samples, and the advance was maintained to the close. Red, however, was dull and lower. The advance of Monday caused profit taking by the longs and, with a weaker speculative market and want of milling demand, red wheat sold lower than hard. No. 2 red reached $1.17@1.19 for good to choice, and closed dull at this. Wednesday cables came in lower and there was a sharp decline in futures. The result was a slow and lower market here. Some few early sales were made about steady, but it was not long before prices gave way and the late sales were ½@1c lower than Tuesday, and buyers disposed to hold back. By sample on track here at Kansas City: No. 2 hard, 3 cars early 59 pounds at $1.16½, 2 cars 58 and 59½ pounds at $1.18, 1 car 60 pounds at $1.18½, 2 cars 59½ pounds at $1.18½, 2 cars choice 60½ pounds at $1.19½; later, 6 cars 60 and 60½ pounds mixed at $1.18, 1 car 58½ pounds mixed at $1.17, 1 car yellow berry mixed 60 pounds at $1.16, 1 car spring mixed 60 pounds at $1.15, cars regular 59 and 59½ pounds at $1.18, 1 car 58 pounds at $1.17; No. 2 spring, $1.13@1.14, sale of 1 car 60 pounds at $1.14; No. 3 hard, 1 car early 56 pounds at $1.16, 1 car early 55½ pounds at $1.15; later, 2 cars 56 pounds at $1.14, 1 car 58 pounds at $1.12, 1 car rye 59 pounds 57½ pounds at $1.16; No. 3 spring, 1 car at $1.12, 1 car at $1.14, 1 car poor white and spring at $1.00; No. 4 hard, 1 car choice 56½ pounds at $1.14½, 1 car poor 51 pounds at $1.09; rejected, 1 car 52 pounds at $1.09, 1 car 56½ pounds mixed with rye at $1.05, 1 car trash at $1.00; No. 2 red, 7 cars 59 and 60 pounds at $1.18, 1 car 60 pounds at $1.18½, 1 car choice early 60 pounds at $1.20; later, 1 car 59 pounds at $1.17, 1 car 59 pounds at $1.16; No. 3 red, 1 car early 57 pounds at $1.14, 4 cars 58 pounds at $1.14, 1 car mixed 58 pounds at $1.16; later, 2 cars 56 pounds at $1.13, 1 car 55 pounds at $1.08; No. 4 red, $1.04@1.06.

Corn.

Receipts past 24 hours	59,500 bushels
Receipts same time last year	11,900 bushels
Shipments past 24 hours	57,400 bushels
Shipments same time last year	72,800 bushels
Receipts week ending Wednesday	448,700 bushels
Receipts same week last year	324,800 bushels
Shipments week ending Wednesday	348,500 bushels
Shipments same week last year	441,700 bushels

Incessant rains and the backwardness of the corn planting season caused a stronger speculative market the past week, but while July corn jumped up ½c in Chicago last Thursday the market gave way Friday in sympathy with wheat and Saturday closed 1c lower than at the close of our last review. But Monday the announcement of a decrease of 2,453,000 bushels in the visible supply, making it now 22,460,000 bushels, against 31,649,000 bushels three weeks ago, a decrease of 9,189,000 bushels, put new life and strength into the market and the decline of the early days of the week was mostly recovered. The cash market here, however, failed to sympathize in this improvement, better receipts and the demand continuing largely of a local character preventing holders from following the speculative lead, and both mixed and white Friday, and up to Tuesday, ruled 1½@2c lower than at the close of our last review. Wednesday, influenced by a lower speculative market and in sympathy with a decline in wheat, a dull and weaker market was had, both for mixed and white, and a good many samples had to be carried over unsold at the close. By sample on track here at Kansas City: No. 2 mixed, 15 cars at 34c, 1 car choice at 34¼c; May, 5,000 bushels at 33c, and July, 15,000 bushels at 33⅝c; No. 3 mixed, 5 cars early at 33½c, and later, 4 cars at 33c; No. 4 mixed, 32¾@33c, 1 car no grade choice at 33c; No. 2 white S cars early at 35½c, 2 cars late at 32c; No. 3 white, 1 car at 34c, 1 car special at 34½c.

Oats.

Receipts past 24 hours	26,000 bushels
Receipts same time last year	14,000 bushels
Shipments past 24 hours	14,000 bushels
Shipments same time last year	28,000 bushels
Receipts week ending Wednesday	155,000 bushels
Receipts same week last year	96,000 bushels
Shipments week ending Wednesday	79,000 bushels
Shipments same week last year	70,000 bushels

There has been a further and very noticeable increase in the receipts the past week, and, with the better supply, have come lower prices and slower markets. The unfavorable reports from growing crops, however, favored holders to some extent and prevented what otherwise would have been a decided slump, as of late the demand continues largely of a local character. The oatmeal men are still in the market for all good heavy samples, but took advantage of the increased offerings to squeeze prices, while the order trade is still very meager. Wednesday there was a little more life to the market, but values were weak under the free offerings, holders that Tuesday refused to meet buyers' views letting go yesterday. By sample on track here at Kansas City: No. 2 mixed, nominal at 31@31½c; No. 3 mixed, 30½@31c, 1 car choice at 31c; No. 4 mixed, 29@29½c; No. 2 white, 6 cars choice at 32c, 1 car poor at 31½c; No. 3 white, 31@31½c, 2 cars at 31½c; No. 4 white, 30@30½c.

Rye.

Receipts past 24 hours	— bushels
Receipts same time last year	650 bushels
Shipments past 24 hours	— bushels
Shipments same time last year	— bushels
Receipts week ending Wednesday	4,550 bushels
Receipts same week last year	1,950 bushels
Shipments week ending Wednesday	1,300 bushels
Shipments same week last year	— bushels

Not much change in it, but in sympathy with wheat, there has been a sharp decline since our last review and sales slow. Prices nominal. By sample on track here at Kansas City: No. 2, 59@60c; No. 3, 57@58c.

FLOUR—Market dull and lower. The quotations: Soft wheat, per barrel, patents, $6.00@6.25; straights, $5.80@5.90; extra fancy, $5.50@5.70; straights, $5.50@5.60; bakers', $5.00@5.20; low grades, $4.50@4.75. Hard wheat—Patents, $5.90@6.00; straights, $5.60@5.70; bakers', $5.15@5.30; low grades, 4.50@4.60. Established grades and city mills, 30@50c per barrel higher.

CORNMEAL—Still dull. Quoted at 68@70c per cwt., bulk.

CORN CHOP—Slow sale and weak. Quoted at 66@67c per cwt., sacked.

BRAN—Demand light and values weak. Sacked, 63½@64c per cwt.; bulk, 57@58c per cwt.

FLAXSEED—Firmer. Cash and May, $1.29 per bushel, upon the basis of pure.

MILLET—Market quiet. German, 85c@$1.05; common, 55@75c per cwt.

Hay.

Receipts past 24 hours	180 tons
Receipts same time last year	230 tons
Shipments past 24 hours	120 tons
Shipments same time last year	120 tons

Steady and in fair demand. Quotations follow: Choice prairie, $9.50; No. 1, $8.50@9.00; No. 2, $8.00@8.50; no grade, $5.00@6.50. Timothy, choice, $10.50; No. 1, $9.50@10.00; No. 2, $8.50@9.00. Clover mixed, No. 1, $8.50@9.00; No. 2, $8.00@8.50.

BROOM CORN—Steady, but dull. Quotations per ton for car lots, f. o. b., Kansas City:

Choice green hurl	$65 00
Choice green self-working	60 00
Good green hurl	55 00
Good green self-working	50 00
Choice red or yellow tipped hurl	50 00
Choice red or yellow tipped self-working	40 00
Common hurl	50 00

Yesterday's Chicago Market.

Furnished by the French Bros. Commission Company, room 22, Board of Trade building:

	Opened.	Highest.	Lowest.	Closed.	Closed Tuesday.
WHEAT—					
May	$1 49	$1 50	$1 40	$1 40	$1 49⅛
July	1 07	1 07½	1 05	1 05¼	1 08
Sept.	89	89⅝	88	88⅛	89⅝
Dec.	85⅝	85⅝	84	84	85⅛
CORN—					
May	35⅞	36	35	35	35⅞
July	35⅞	36⅛	35⅛	35⅛	36
Sept.	36⅛-37	37⅛	36	36-⅛	36⅞-37
OATS—					
May	29⅞	30	29⅝	30	29½
July	26⅛	26⅜-½	26	26-⅛	26¼-⅜
Sept.	23⅝	23⅞-24	23⅝	23⅝	23⅝-¾
PORK—					
May	.....	.....	.....	12 12½	12 00
July	12 20	12 32½	12 00	12 27½	12 17½
Sept.	12 30	12 40	12 25	12 40	12 30
LARD—					
May	.....	.....	.....	6 65	6 62½
July	6 67½	6 67½	6 60	6 65-67½	6 62½
Sept.	6 70	6 75	6 65-67½	6 72½-75	6 70
S. RIBS—					
May	.....	.....	.....	6 40	6 35
July	6 30	6 45	6 30	6 40	6 35
Sept.	6 45	6 50	6 40	6 47½	6 42½

Chicago car lots—Winter wheat, 235 cars; contract, 146 cars. Spring wheat, 16 cars; contract, 2 cars. Corn, 633 cars; contract, 258 cars. Oats, 204 cars; contract, 34 cars.

Estimated for to-day—Wheat, 285 cars; corn, 650 cars; oats, 250 cars; hogs, 45,000.

WHEAT—Cash—No. 2 red, $1.50; No. 3 red, $1.15@1.30; No. 2 hard, $1.17; No. 3 hard, $1.10@1.14.

CORN—Cash—No. 2 mixed, 36@36¼c; No. 2 white, 37c.

OATS—Cash—No. 2 mixed, 29½@30c; No. 2 white, 33@33½c.

Grain Notes.

Corn acceptances by foreigners on last night's offers were said to be light.

Showers fell throughout the grain states last night, and the weather remains unsettled.

Wheat is beginning to head in Kansas as far north as Saline county. The condition all over the state is as fine as can be.

It is said that Inglis, the Chicago crop expert, has a report out estimating the growing wheat crop at 800,000,000 to 900,000,000 bushels.

A prominent elevator man from Minneapolis wires: Don't forget that the large receipts at Duluth are largely duplicated on account of shipments from Minneapolis.

The Kansas weekly weather bulletin says that little corn has been planted in some of the eastern central counties, much replanting is necessary, and on fields where corn is up the stand is uneven.

A Minneapolis special says: Peavey will start 600,000 bushels of contract wheat from here to New York to-day for export. The contract stock is only 4,000,000 bushels. It is said that Peavey, Pillsbury and Leiter, who are long the May and July here joint account, will reduce the contract stock by 2,000,000 bushels at once.

The primary market receipts yesterday were 595,000 bushels of wheat, against 511,000 bushels a year ago. Shipments were 588,000 bushels; last year, 517,000 bushels. Corn receipts, 1,042,000 bushels; a year ago, 272,000 bushels. Shipments 1,174,000 bushels; last year, 420,000 bushels.

Yesterday's clearances for export at the four Atlantic ports were 143,907 bushels of wheat, 38,000 packages of flour, 664,000 bushels of corn, 352,000 bushels of oats and 85,200 bushels of rye. Total wheat and flour clearances amount to 270,091 bushels and corn 725,000 bushels.

Puts on Chicago September wheat, good to-day, sold yesterday at 86⅛@86⅞c, and closed at 86⅜@86⅞c; calls, 89½@89¾c, closing at 89⅜c; September wheat sold on the curb at 88⅛@88¼c, and closed at 88⅛c; puts on July wheat, $1.00@1.01½, closing at $1.01⅛; calls, $1.08½@1.09, and closed at $1.08½; July corn, puts, 34⅝@34¾c, closing at 34⅝c calls, 35½@35⅝c, and closed at 35⅛c.

Baldwin-Gurney wired B. C. Christopher yesterday: We are in a scalping market. The situation doesn't warrant any decided break just yet, and every time that this selling takes place the market is jerked up by somebody who seems to have grit enough to buy the floating wheat in the market, and, that being absorbed, the crowd are at a loss as to where they are going to cover their sales, and run like a flock of sheep until those who have bought see fit to dispose of some of their stuff.

Car lot receipts of wheat:

	K. C.	Chi.	St. L.	Mpls.	Dlth.	Tot.
Yesterday	90	251	23	264	240	268
A week ago	59	246	38	309	112	764
Two weeks ago	58	193	21	284	112	668
A year ago	9	5	8	269	254	545
Two years ago	11	11	16	129	109	286

Car lot receipts of corn:

	K. C.	Chi.	St. L.	Tot.
Yesterday	85	533	75	693
A week ago	58	547	123	728
Two weeks ago	59	695	269	1023
A year ago	17	164	70	251
Two years ago	32	157	32	231

Car lot receipts of oats:

	K. C.	Chi.	St. L.	Tot.
Yesterday	26	204	30	260
A week ago	14	235	50	299
Two weeks ago	6	281	24	311
A year ago	14	198	21	233
Two years ago	5	174	23	202

A Merited Kiss.

A story is told of the poetical sensibility of Margaret of Scotland, wife of the dauphin of France. She was irresistibly attracted by the poetry of Alain, the monk, who was absolutely repulsive in appearance. Passing through one of the halls of the palace, she saw the poet sleeping on a bench; she approached and kissed him. Some of attendants could not conceal their astonishment that she should kiss a man so ugly. The amiable princess smiled and replied:

"I did not kiss the man, but the mouth which uttered so many fine things."

Quite Secure.

"The bank is run entirely by women."

"Is it secure?"

"Secure? Why, only the manager and the paying teller know where the cashier's pocket is."

The Difference.

"They say a man is always nervous when he proposes."

"And a girl is always nervous when he doesn't."

MONEY, STOCKS AND BONDS

THE BULLS OPENED THE DAY IN WALL STREET.

But the Bears Had a Later Inning and the Early Strength Was Finally All Lost—Money Continues Easy.

There has been a marked improvement in the money market of the country the past week. The prospect that the government bond issue may be deferred for some time yet, liberal army and navy disbursements and large bank reserves everywhere, have worked a decidedly easier feeling in the loan market, and the banks are letting out more money than for weeks. In New York last week 45 per cent of the new loans were of a commercial character, against 25 per cent the week previous and 15 per cent two weeks ago, and there has been a general relaxation in rates. The New York bank statement Saturday showed an increase in loans of $2,582,000; in deposits of $7,103,000; in specie of $3,647,800; in legal tenders of $1,208,700, and in the surplus reserve of $3,080,180, making it now $45,997,225 above the 25 per cent rule. Not only is money accumulating in the banking centers again, but the movement of currency to the interior is falling off. The New York banks lost in this direction last week only $1,700,000, against $3,500,000 the week previous. In the West, as well as East, the money situation has decidedly improved and a very good demand is being had for all desirable paper, and a general improvement in loans had the past week. The feeling of uneasiness that pervaded the loan market for some weeks past has entirely disappeared and the feeling is again one of confidence, and money is fairly easy at 7@8 per cent. Currency moving to the country more freely, being drawn out by the freer marketing of grain. Bank clearings for the week ending Wednesday, $12,176,838; same week last year, $11,696,340, an increase of $480,498, a gain of 4 per cent.

Eastern exchange quiet.

Houston, Fible Co., exchange brokers, quote it as follows: New York, par; Chicago, par; St. Louis, par.

The gold reserve yesterday was $175,674,000.

Kansas City Local Securities.

Following are the prices of local stocks and bonds, as reported by H. P. Wright & Co., 730 Delaware street, telephone No. 2634:

	Annual dividend.	Last dividend.	Bid.	Asked.
National Bank of Commerce	6	Jan. '98	110	115
First National bank	10	Jan. '98	135	190
Citizens' National bank	6	Jan. '98	92	95
Interstate National bank	6	Jan. '98	119	123
Union National bank	7	Apr. '98	100	101
American National bank	6	Jan. '98	77	80
Kansas City State bank	6	Jan. '98	85	90
Missouri Savings bank	6	Apr. '98	115	115
N. E. S. D. and T. Co	6	Jan. '98	125	130
United States Trust Co		.....	95	100
Bank of H. S. Mills	10	Jan. '98	135	140
Mechanics' bank	6	Jan. '98	90	95
Kansas City Stock Yards	4	Feb. '98	110½	112½
Metropolitan Street Railway	2	Nov. '97	67	69
Con. Smelting and Ref. Co	6	Mch. '96	85	90
M., K. and T. Trust Co	6	Feb. '98	100	102½
Central Coal and Coke Co	5	Apr. '98	60	65
do common		.....	5	5
K. C., F. S. & M. common	6	Aug. '95	15	40
do preferred	6	Aug. '95	45	65
Metropolitan general bonds	5	.....	95	97½
Mo. and Kas. Telephone Co	4	Feb. '98	52½	55
Kansas City, Pittsburg & Gulf stock		.....	18	20
Missouri state 3½ per cent bonds		.....	100½	101½
Jackson county court house bonds, 4s		.....	101½	102½
Kansas City city hall bonds, 6s		.....	102	103
Syndicate Gold Mining Co., capital $75,000, par value $100		.....	110	150
K. C., F. S. & M. bonds, 6s		.....	101	102
Kansas City, Pittsburg & Gulf bonds, 5s		.....	70	72
Kansas City Elevated Railway bonds, 4s		.....	67½	70
Kansas City Elevated Railway bonds, 6s		.....	103	105

Stocks and Bonds.

New York, May 18.—The bull campaign inaugurated yesterday on the Stock exchange promised well during the early part of to-day, but before the close the advantage gained earlier had all been lost, and prices as a rule were lower than last night, not only in the specialties, whose weakness stopped the advance, but in the standard stocks and those which had led the advance as well. At the opening the bull contingent had to face a series of declines for Americans in London, but the tendency of the London market after its opening was up and the declines there were ignored, prices here opening higher all along the line. There was a fair volume of orders to buy which had come to commission houses over night as a result of the strength displayed yesterday and there was no selling for London account to amount to anything. The early advance was continued with vigor and confidence, led by People's Gas and Rock Island, which gained about 1½ per cent each. The grangers all showed strength, but Rock Island, which crossed the Burlington temporarily yesterday and ruled above the latter stock all day to-day. The unsettled tone of Tobacco and the large volume of transactions in it gave the first check to the advance. When very heavy offerings of Sugar were joined to those of Tobacco, the bull campaign received an effectual check for the day and was not renewed. There was a conspicuous movement of Rubber preferred on the strength of the good statement of the company's business made at yesterday's annual meeting. The price rose at one time 5¾ per cent. The weakness in Sugar and Tobacco became more pronounced as the day progressed, the extreme decline in both stocks reaching to within a small fraction of 4 points. This proved too heavy a burden for the market to carry and prices fell away in a very dull market until near the close, when there was animation on realizing. The stringent measure adopted by the government to stop the publication of news of military operations has proved highly efficacious and information seemed to be entirely excluded from Wall street to-day. This tended to beget some feeling of nervousness and doubt, which helped on the reaction. The money market was quotably lower to-day and sterling exchange ½c higher all around but the easier money conditions had no effect on speculation. The weakness of wheat doubtless had some sympathetic effect.

Bonds were dull all day and prices moved very narrowly, but were well held in the late reaction in the stock market.

Closing quotations on the New York Stock exchange:

	—Closed— Yes.	Tues.		—Closed— Yes.	Tues.
Atchison	11⅞	12	St. Paul pref.	144½	145
do pref	30½	30⅝	St. P. & O.	75	76
B. & O.	17½	18	do pref	148	150
Canada Pac	82⅞	82½	St. P., M. & M.	122	132
Canada South	50⅝	50¼	So. Pacific	14⅝	15
Central Pac	12	12¼	So. Railway	8½	8¼
C. & A.	21	21⅛	do pref	28⅝	28⅝
C. & A.	159	159	Tex. & Pac.	10⅞	10⅞
C., B. & Q.	100⅝	100⅞	Union Pacific	57⅝	58¼
C. & E. Ill.	50	50	U. P., D. & G.	7½	7⅝
C., C., C. & St. L.	30½	31	Wabash	7¼	7
do pref	80	81	do pref	18⅝	18⅝
Del. & Hud.	105½	108	W. & L. E.	2⅝	2⅝
D., L. & W.	154	156	do pref	11	11½
D. & R. G.	10½	11	Express Companies.		
do pref	45⅝	46	Adams	100	100
Erie (new)	12⅝	12⅝	American	125	125
do 1st pref	34	35	United States	40	40
Fort Wayne	168	168	Wells-Fargo	115	115
Gt. Nor. pref.	160	159	Miscellaneous.		
Hocking Val	6	6	Am. Cot. Oil	22	22½
Illinois Cen	103	103	Am. Spirits	11⅝	11½
L. E. & W.	15	15	do pref	28⅝	28⅝
do pref	73⅝	73⅝	Am. Tobacco	108½	110⅞
Lake Shore	186	186	do pref	118	119
L. & N.	53	53½	People's Gas	96⅝	96⅝
Manhat. L	101⅝	102⅝	Con. Gas	190	190⅝
Met. St. Ry.	150	150	Com. Cable Co.	150	150
Mich. Cen.	103	103½	Col. F. & I.	21½	21½
Minn. & St. L.	26	26	do pref	90	90
do 1st pref	84	84	Gen. Electric	35⅝	36½
Mo. Pac	33⅝	33⅝	Illinois Steel	48½	50
M. & O.	28	27⅝	Laclede Gas	46	46
M., K. & T.	10⅝	10⅝	Lead	22½	23⅛
do pref	24⅝	24⅝	do pref	106	105½
Y., L. E. & W.	9	9	Nat. Lin. Oil	19	19½
do pref	27	27	Ore. Imp. Co.	27½	29
N. J. Central	94½	94	Pacific Mail	27½	27⅝
N. Y. Central	114⅝	114⅝	Pullman Pal	180⅝	181
N. Y., C. & St. L.	13	13	Silver Cer	57⅛	57⅛
do 1st pref	65	65	Stand. R. & T.	4⅝	4⅝
do 2d pref	31½	31½	Sugar	133½	136⅛
Nor. & W.	14½	13⅝	do pref	111	114
N. Amer. Co.	5⅞	5⅞	T. C. & I.	21⅝	22½
No. Pacific	25⅝	25⅝	U. S. Leather	6⅞	7
do pref	64⅞	64⅝	do pref	63½	63⅞
Ont. & W.	14⅝	15	U. S. Rubber	20⅝	19⅝
Ore. R. & N.	48	48	do pref	77	74
Ore. Ry. & Lin.	29	30	West. Union	89⅞	89½
Pittsburg	168	168	Chi. & E. Ill.	111½	134⅞
Reading	17½	18⅛	do pref	168	168
do pref	43⅛	43⅝	St. L. & S. W.	4½	4½
Rock Island	100½	100½	do pref	10½	10⅝
St. L. & S. F.	7⅛	7⅛	R. G. W.	22	22
do 1st pref	69⅝	61⅛	do pref	55	55
do 2d pref	28⅝	27⅞	C. L. W.	14⅝	14⅝
St. Paul	95⅝	95⅝	Haw Com. Co.	17½	17½

State and Railroad Bonds.

NEW YORK, May 18.—Closing quotations on the New York Stock exchange were:

Alabama class A	108	North. Pacific 4s	95
Alabama class B	108½	N. Y., C. & St. L. 4s	104
Alabama class C	90	Norfolk & West. 6s	117
Alabama currency	90	Northwest. consols	140
Atchison 4s	89⅝	do deb. 5s	114½
do. adj. 4s	62½	Ore. Nav. 1sts	115
Can. So. 2ds	108	do 4s	95⅝
Chicago Ter. 4s	84⅝	Ore. S. Line 6s, tr	123
C. & O. 1l. 5s	121	Ore. S. Line 5s, tr	102½
C., H. & D. 4½s	104⅝	Ore. Imp. 1sts, tr	109⅝
D. & R. G. 1sts	105	do 5s, tr	58
D. & R. G. 4s	90	Pacific 6s of '95	103
East Tenn. 1sts	106	Reading 4s	87⅝
Erie Gen. 4s	71½	R. G. W. 1sts	82½
F. W. & D. 1sts, tr.	71	St. L. & I. M. con. 5s	81⅝
Gen. Electric 5s	103	St. L. & S. F. gen. 6s	117½
G., H. & S. A. 6s	105	St. Paul consols	142
do 2ds	105½	St. P., C. & P. 1sts	116½
H. & T. C. 5s	110	do 5s	115⅝
do con. 6s	114	Southern Railway 5s	91⅝
Iowa Cen. 1sts	101	Stand. R. & T. 6s	63
La. new consols 4s	100	Tenn. new set 3s	86
L. & N. Uni. 4s	88	Tex. Pac. L. G., 1sts	103
Missouri 6s	100	do Rg. 2ds	33
M., K. & T. 2ds	61	U. P. D. & G. 1sts	57
do 4s	87⅝	Wabash 1st 5s	106⅝
N. Y. Central 1sts	117½	do 2ds	81⅝
N. J. Central 5s	112⅝	West Shore 4s	107
North Caro. 6s	122½	Virginia centuries	68
do 4s	105	do deferred	3
North. Pacific 1sts	116½	Union Pacific 4s	92½
North. Pac. 3s	60	do pref	67⅝

Government Bonds

As reported yesterday by Houston, Fible & Co., over their private New York wire:

	Due.	Int. due.	Bid.	Ask.
Reg. 2 per cents	Opt.	Q. Mar.	95	
Reg. 5 per cents	1904	Q. Feb.	110½	111½
Coupon 5 per cents	1904	Q. Feb.	110½	111½
Reg. 4 per cents (old)	1907	Q. Mar.	108½	109
Coupon 4 per cents (old)	1907	Q. Mar.	109½	111
Reg. 4 per cents (new)	1925	Q. Feb.	121⅞	122½
Coupon 4 per cents (new)	1925	Q. Feb.	122	122½

Money at Home and Abroad.

NEW YORK, May 18.—Money on call steady at 1½@2 per cent; last loan, 1½ per cent; prime mercantile paper, 4½@6 per cent; sterling exchange strong, with actual business in bankers' bills at $4.86¼@4.86½ for demand and $4.83⅛@4.83½ for sixty days; posted rates, $4.83½@4.87; commercial bills, $4.82¼.

LONDON, May 18.—Money, 2¼@3 per cent; rate of discount in the open market for short bills, 3⅝ per cent; rate of discount in the open market for three months' bills, 3⅝ per cent.

NEW YORK, May 18.—Clearings, $139,140,329; balances, $6,895,909.

BOSTON, May 18.—Clearings, $16,523,142; balances, $1,686,342.

PHILADELPHIA, May 18.—Clearings, $18,335,456; balances, $1,266,755.

BALTIMORE, May 18.—Clearings, $3,621,601; balances, $568,644.

CINCINNATI, May 18.—Money easy at 3@6 per cent; New York exchange, par; clearings, $2,177,850.

CHICAGO, May 18.—Clearings, $21,100,300; balances, $1,726,761. New York exchange, 50c discount; sterling exchange, $4.86@4.87; actual, $4.82⅝@4.86¼; sixty days, $4.82@4.83¼.

ST. LOUIS, May 18.—Clearings, $4,958,843; balances, $441,149; money, 5@8 per cent; New York exchange, 30c premium bid, 50c premium asked.

NEW ORLEANS, May 18.—Clearings, $1,015,055; New York exchange, bank, $1.00 per $1,000 premium; commercial, 25c per $1,000 premium.

MEMPHIS, May 18.—Cl