

MARKET EXHIBITED WEAKNESS

ANTICIPATIONS OF BEARISH CROP REPORTS THE CAUSE. Conflicting Reports of the Strike Situation at Buffalo Also Embarrassed Trade—July Closed at Decline of 3-5c to 1-2c.

CHICAGO, May 10.—Anticipation of a bearish government crop report weakened wheat to-day. The conflicting reports of the strike situation at Buffalo also embarrassed trade. July closed at a decline of 3/8c to 1/2c.

Favorable weekly crop bulletins and a rather bearish summary of the foreign situation caused a moderate advance, but the market received no support and turned weak.

Chicago received thirty-nine cars, of which one graded, compared with 41 for the same day a year ago. The aggregate July receipts for the week were 1,540,000 bushels, against 1,510,000 bushels a year ago.

After slight dip early the corn market became steady. Light receipts and a good cash demand encouraged speculative buying.

Wheat advanced 1/2c to 3/4c, sold sparingly at 25c. An excellent demand for the Eastern account and a good cash demand strengthened the market.

Estimated receipts for Thursday: Wheat, 100,000 cars; corn, 250,000 cars; and hogs, 30,000 head.

LOCAL GRAIN MARKET.

A Stronger Week in Wheat and Corn A Better-Over-Dull and Corn.

In store—Wheat, 822,100 bushels; corn, 155,000 bushels. Receipts same time last year, 1,510,000 bushels. Shipments same time last year, 1,510,000 bushels.

The tendency of the market the past week has been a greater firmness. The April reports showed that the growing crop was better than last month in all the more important wheat growing areas.

Grain Notes. A Legation report in message reports that the Russian crop is in the wheat field.

A New York message reported 10 loads of wheat from the Argentine yesterday. The Argentine crop is reported to be better than last year.

The primary market reports yesterday were 234,000 bushels of wheat, 400,000 bushels of corn, and 800,000 bushels of oats.

The weekly Missouri crop bulletin says: The week ending May 7th the crop in the state was 1,540,000 bushels of wheat, 1,510,000 bushels of corn, and 800,000 bushels of oats.

The weather map yesterday showed heavy rain in the West, and a heavy rain in the East. The crop in the West is reported to be better than last year.

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MONEY, STOCKS AND BONDS

STOCK MARKET IRREGULAR, BUT WITH AN UPWARD TENDENCY. Open Purchases by Large Investors and Absorption of 70,000 Shares by London Aided Leaders in Pushing Up Favorites.

Few and no important changes have taken place in the money market of the country the past week. The market for the first of the week was irregular and the market for the second of the week was better.

Government bonds. As reported yesterday by Houston, Hibbs & Co., their private New York wire: U. S. 4 per cent. 104 1/2; U. S. 5 per cent. 104 1/2.

Colorado Mining Stocks. Following are the closing quotations of yesterday and Tuesday of the leading stocks of the Colorado Mining district: Colorado Fuel & Iron, 11 1/2; Colorado Fuel & Iron, 11 1/2.

Grain, Meats and Hay. ST. LOUIS, May 10.—WHEAT—Receipts, 8,000 bushels. The market for wheat was irregular and the market for the second of the week was better.

Butter, Eggs, Poultry and Cheese. NEW YORK, May 10.—BUTTER—Receipts, 4,732 cases. The market for butter was irregular and the market for the second of the week was better.

Coffee and Sugar. NEW YORK, May 10.—COFFEE—Options quiet at unchanged prices. The market for coffee was irregular and the market for the second of the week was better.

Dry Goods. NEW YORK, May 10.—There has been an improved demand for staple cotton goods to-day, but the market for dry goods was irregular and the market for the second of the week was better.

Stocks and Bonds. NEW YORK, May 10.—The stock market moved up sharply to-day, although somewhat considerable irregularity appeared in the early part of the day.

Local Live Stock Market. CATTLE—Lighter the past week, UNDER BETTER RECEIPTS. Hogs Little Changed—Packers Continue Good Buyers at Weaker Prices—Sheep and Lambs Active and Strong.

Western receipts the past 24 hours: Cattle, 1,100; Hogs, 1,100; Sheep, 1,100. The market for live stock was irregular and the market for the second of the week was better.

REPRESENTATIVE SALES. No. 1, 100; No. 2, 100; No. 3, 100. The market for representative sales was irregular and the market for the second of the week was better.

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