W. S. WOODS, President. W. A. RULE, Cashier

The National Bank of Commerce,

SIXTH AND DELAWARE STREETS.

CAPITAL ..... $1,000,000.00.
SURPLUS ..... 200,000.00.
DEPOSITS ..... 4,500,000.00.

Accounts solicited, and depositors offered every facility consistent with good banking.

DIRECTORS:

W. A. WILSON WM. HUTTIG JOS. CAHN J. H. ARNOLD WM. ASREW
J. C. EGELHOFF H. C. ARNOLD H. C. WARD S. J. FITZHUGH W. P. COCHRERS
G. M. COLE J. J. SWOFFORD CHESTER A. SNIDER W. S. WOODS W. A. RULE

Missouri, Kansas & Texas Trust Co.,

KANSAS CITY, MISSOURI.

Capital - - - $1,250,000.
Surplus and Undivided Profits, $900,000.

ARTHUR E. STILWELL, President.
Vice presidents: 1st, J. McD. Trimble; 2d, E. L. Martin; 3d, W. S. Taylor; 4th, Jacques T. Nolthenius.
Robt. H. Cype, Secretary; Wm. S. Taylor, Treasurer; Frank B. Wilcox, Asst. Treas.; Jacques T. Nolthenius, Asst. Secy.; E. S. Mosher, 2d Asst. Secy.; Trimble & Braley, General Attorneys.

Executes a General Trust Business.
Acts as Trustee, Transfer Agent or Registrar for Corporations.
Acts as Executor, Administrator, Guardian, or Trustee of Estates.
Collects Western Mortgages.
Takes charge of properties, collecting rents, paying taxes, etc., for Eastern Investors.

Kansas City Directors: A. E. Stilwell; E. L. Martin, A. A. Mosher, Frank Cooper, F. A. Faxon, J. McD. Trimble, Robt. Gillham, Jacques T. Nolthenius.

Houston, Fible & Co.

Bonds, Stocks, Commercial Paper

520 Delaware St., Kansas City, Mo.

W. J. Anderson, Financial Broker.

718 Delaware st., Kansas City, Mo. Commercial Paper, Stocks and Bonds. Real Estate Loans.

Arkell, McMillan & Stewart.

BROKERS

And promoters in mining stocks and properties. Offices, Hagerman Block, Colorado Springs; offices, Aspen, Col. Long distance 'phone, 282. Box 251.

H. P. WRIGHT & CO.

STOCKS and BONDS.

The only firm in Kansas City dealing in bonds and stocks exclusively. High grade bonds and stocks always on hand. Send for our quotations.

ARMOUR BUILDING.
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FINANCIAL.

The local money market is in fairly healthy condition. The disturbed feeling that has unsettled it for some time has been brought about by a few large concerns in Wall street for the purpose of influencing the stock market and the government bond loan, as they wish it to fail, so all Wall street is supposed to a popular tune. There is very good money offered to be loan for money from the country, but merchants and manufacturers are making no more than their usual paper this time of year. Collections slow. Shipments of currency to the country banks (Kansas City) $212,000, for last four hours, $1,825,000, an increase of $10,000, a gain of 20 per cent.

Eastern exchange continues scarce, but hardly so firm.

Houston, Fible & Co., exchange brokers, quote it as follows, New York, $1 premium; Chicago 50c premium; St. Louis 40c premium.

The gold reserve yesterday was $97,918,[illegible]

The exports of gold from New York yesterday were $2,727,829.

Money at Home and Abroad.

New York, Jan. 8.—Money on call easy at 2@3 per cent; last loan 3 per cent; closed 2 per cent; prime mercantile paper 4@5 per cent; sterling exchange steady with actual business in bankers' bills at $4.86@4.86 1/8 for demand and $4.83@4.83 1/8 for sixty days; posted rates $4.86@4.87; commercial bills $4.82@4.82 1/8.

London, Jan. 8.—Money is per cent. The rate of discount in the open market for short bills is 1/2@3/4 per cent, for long bills 3/4 per cent.

New York, Jan. 8.—Exchanges, $18,062,000; balances, $1,[illegible]

Baltimore, Jan. 8.—Clearings, $1,340,217; balances, $[illegible]

Philadelphia, Jan. 8.—Clearings, $11,285,000; balances, $1,[illegible]

Boston, Jan. 8.—Clearings, $17,[illegible]; balances, $1,[illegible]

Washington, Jan. 8.—Tentative statement of the financial showing: Available cash balance, $174,[illegible]; gold reserve, $97,[illegible]

Chicago, Jan. 8.—Clearings, $[illegible]; balances, $[illegible]

St. Louis, Jan. 8.—Clearings, $[illegible]; balances, $[illegible]

Memphis, Tenn., Jan. 8.—Clearings, $[illegible]; balances, $[illegible]

New Orleans, Jan. 8.—Clearings, $[illegible]; balances, $[illegible]; New York exchange $1 premium.

Local Bank Stock Quotations.

The following are the bid and asked prices of stocks of Kansas City banks and other local securities as furnished by H. P. Wright & Co., bankers, Armour building:

	Bid.	Asked.
American National Bank	[illegible]	[illegible]
Commercial National Bank	[illegible]	[illegible]
Fidelity National Bank	[illegible]	[illegible]
First National Bank	[illegible]	[illegible]
Kansas City National Bank	[illegible]	[illegible]
Kansas City Board of Trade	[illegible]	[illegible]
Union National Bank	[illegible]	[illegible]
Merchants' National Bank	[illegible]	[illegible]
Metropolitan National Bank	[illegible]	[illegible]
Kansas City Stock Yards Co.	[illegible]	[illegible]
Kansas City Belt Railway	[illegible]	[illegible]
Kansas City Gas Company	[illegible]	[illegible]
Kansas City Elevator Co.	[illegible]	[illegible]
K. C. Stock Yards & Building Co.	[illegible]	[illegible]
K. C. C. & F. Trust Co.	[illegible]	[illegible]
Kansas City Star	[illegible]	[illegible]
Bank of H. S. Milliken	[illegible]	[illegible]

Silver.

London, Jan. 8.—Bar silver, 30¼d per ounce.

New York, Jan. 8.—Bar silver, 66c; Mexican dollars, 52c.

Railroad Bonds.

New York, Jan. 8.—Closing quotations on the New York Stock exchange:

	Yesterday.	Today.
Atchison B.	[illegible]	[illegible]
Atchison 2d A	[illegible]	[illegible]
Canada Southern 2ds	[illegible]	[illegible]
Central Pacific 1ds	[illegible]	[illegible]
Denver & Rio Grande 4s	[illegible]	[illegible]
Denver & Rio Grande 1s	[illegible]	[illegible]
E. T., Va. & Ga. Ds	[illegible]	[illegible]
E. H. & S. A. Ds	[illegible]	[illegible]
E. H. & S. A. 2s	[illegible]	[illegible]
Iowa Central Ds	[illegible]	[illegible]
Houston & Texas Central 1s	[illegible]	[illegible]
Houston & Texas Central 2s	[illegible]	[illegible]
Kansas & Texas 4s	[illegible]	[illegible]
Mobile & Ohio new 6s	[illegible]	[illegible]
Missouri, Kan. & Texas 2d 4s	[illegible]	[illegible]
*New Jersey Central general 5s	[illegible]	[illegible]
Northeastern S. F. Extension 5s	[illegible]	[illegible]
Northwestern consols	[illegible]	[illegible]
Northern Pacific 1st	[illegible]	[illegible]
Northern Pacific 2ds	[illegible]	[illegible]

*Ex. interest.

State and Government Bonds.

New York, Jan. 8.—Closing quotations on the New York Stock exchange:

	Yesterday.	Today.
United States 4s, registered	[illegible]	[illegible]
United States 4s, coupon	[illegible]	[illegible]
United States new 4s, registered	[illegible]	[illegible]
United States new 4s, coupon	[illegible]	[illegible]
United States 5s, coupon	[illegible]	[illegible]
United States 5s, registered	[illegible]	[illegible]
United States 2s, registered	[illegible]	[illegible]
Pacific 6s	[illegible]	[illegible]
*Alabama, class A	[illegible]	[illegible]
Alabama, class B	[illegible]	[illegible]
Alabama, class C	[illegible]	[illegible]
Alabama currency	[illegible]	[illegible]
North Carolina 6s	[illegible]	[illegible]
North Carolina 4s	[illegible]	[illegible]
South Carolina non-fund	[illegible]	[illegible]
Tennessee 6ds, new settlements	[illegible]	[illegible]
Tennessee 5ds, new settlements	[illegible]	[illegible]
Tennessee old 6s	[illegible]	[illegible]
Virginia 6s	[illegible]	[illegible]
*Virginia centuries	[illegible]	[illegible]

*Ex. interest.

Stocks and Bonds.

New York, Jan. 8.—The local stock market to-day cut loose from the foreign influences that have recently affected it. The speculation was decidedly less fever-ish than heretofore, and the volume of business showed diminished activity by the best leaders.

Trouble in the opening the London exchange reported increased tension in European political affairs and treasonable rumors in American securities at that center. Nevertheless, some prices moved sharply upward during the first hour of business, with the appreciation most marked in the Grangers, Louisville and Nashville, and the high priced industrial shares. The market was strengthened by the reported deposit of money in gold in exchange for greenbacks by a national bank. It developed later that the gold was simply the path of the examination and would not figure in the treasury reserve. The absence of applications for Pacific loan certificates by the banks and an easy condition of the call money market also had a favorable effect. The market experienced a setback after it woke up to find that large amounts had been taken for long account, ostensibly for the purpose of forcing the bears to cover and to make them pay a premium for borrowed stock to carry their short sales over Sunday. The attempt failed to dislodge the bears, who, in the attempt to realize, forced the pronouncement in the group was inspired by the formal announcement that the Delaware & Hudson Canal Company would shortly declare a dividend of 50 per cent, payable in the stock to the extent that the company earned, or 10 per cent, and that the effort will be made to pay out of surplus earnings. The stock was an extreme 7 points higher at the high level, after the company referred to, on account of its other readers, would, on account of the poor showing of the anthracite industry last year, fall severely below the normal dividend amount. It is understood that the largest increased earnings of the Delaware & Hudson company will be realized in revenue in the coal department. In ordinary years the result would be reversed. Sugar was manipulated upward partly in connection with a resolution of the stockholders at the annual meeting to-day, favoring the policy of the management. Apart from the Chicago improvements in the active shares ranged from 1 to 2 per cent. The arrangers were bought freely for local account and St. Paul and other shares for foreign account on reports of a freer movement of corn. The strength in the market in the street due to the general market was a revived sharp inquiry for investment bonds. No gold was engaged for export on Saturday, but $500,000 in coin was withdrawn, presumably for Canadian account. The total amount of gold withdrawn for export, exclusive of $500,000 none of which, as far as can be learned, was for treasury reserve account. In the late dealings there was a sharp reaction, in which liquidation in Manhattan caused a drop of 3¾ per cent, to 97. The other losses extended to 1¾ per cent in Lake Shore and Chicago Gas. The closing was heavy, but at a general net advance.

The railway bond market showed decided strength throughout the day, the real gains being noted in many issues. The Reading classes were the leaders in activity and improvement. Total sales, $2,185,000.

Closing quotations on the New York Stock exchange:

	Yesterday.	Today.
Adams Express	[illegible]	[illegible]
American Express	[illegible]	[illegible]
American Sugar pref'd	[illegible]	[illegible]
Atchison Railroad	[illegible]	[illegible]
Alton & Terre Haute	[illegible]	[illegible]
Baltimore & Ohio	[illegible]	[illegible]
Canadian Pacific	[illegible]	[illegible]
Canada Southern	[illegible]	[illegible]
Central Pacific	[illegible]	[illegible]
Chesapeake & Ohio	[illegible]	[illegible]
Chicago & Alton	[illegible]	[illegible]
Chicago, Burlington & Quincy	[illegible]	[illegible]
Chicago Gas	[illegible]	[illegible]
Chicago & E. Illinois pref'd	[illegible]	[illegible]
C., C., C. & St. L.	[illegible]	[illegible]
Colorado Coal & Iron	[illegible]	[illegible]
Colorado Coal & Iron	[illegible]	[illegible]
Colorado Fuel & Iron pref'd	[illegible]	[illegible]
Cleveland, Col., Cin. & Ind.	[illegible]	[illegible]
Consolidated Gas	[illegible]	[illegible]
Cotton oil Certificates	[illegible]	[illegible]
Delaware & Hudson	[illegible]	[illegible]
Delaware, Lackawanna & W.	[illegible]	[illegible]
Denver & Rio Grande	[illegible]	[illegible]
D. & R. G. pref'd	[illegible]	[illegible]
Distillers & C. F. Co.	[illegible]	[illegible]
Erie	[illegible]	[illegible]
Erie pref'd	[illegible]	[illegible]
Fort Wayne	[illegible]	[illegible]
General Electric	[illegible]	[illegible]
Great Northern pref'd	[illegible]	[illegible]
Hocking Valley	[illegible]	[illegible]
Houston & Texas Central	[illegible]	[illegible]
Illinois Central	[illegible]	[illegible]
Kansas & Texas	[illegible]	[illegible]
Kansas & Texas pref'd	[illegible]	[illegible]
Lake Shore	[illegible]	[illegible]
L. S. & W. pref'd	[illegible]	[illegible]
Lead Trust	[illegible]	[illegible]
Leather pref'd	[illegible]	[illegible]
Louisville & Nashville	[illegible]	[illegible]
Louisville & New Albany	[illegible]	[illegible]
Louisville & Nashville	[illegible]	[illegible]
Michigan Central	[illegible]	[illegible]
Mobile & Ohio	[illegible]	[illegible]
Mobile & Ohio	[illegible]	[illegible]
Nashville Chattanooga	[illegible]	[illegible]
National Cordage	[illegible]	[illegible]
National Cordage pref'd	[illegible]	[illegible]
National Lead Co.	[illegible]	[illegible]
National Lead Co. pref'd	[illegible]	[illegible]
New Jersey Central	[illegible]	[illegible]
New York & New England	[illegible]	[illegible]
New York & New Haven	[illegible]	[illegible]
North American	[illegible]	[illegible]
Northern Pacific pref'd	[illegible]	[illegible]
Northwestern	[illegible]	[illegible]
Northwestern pref'd	[illegible]	[illegible]
Pacific Mail	[illegible]	[illegible]
Pullman Palace Car Co.	[illegible]	[illegible]
Reading	[illegible]	[illegible]
Rock Island	[illegible]	[illegible]
Rio Grande Western	[illegible]	[illegible]
Rio Grande Western pref'd	[illegible]	[illegible]
St. Paul	[illegible]	[illegible]
St. Paul pref'd	[illegible]	[illegible]
St. Paul & Omaha	[illegible]	[illegible]
St. Paul & Omaha pref'd	[illegible]	[illegible]
Southern Pacific	[illegible]	[illegible]
Southern Railway Co.	[illegible]	[illegible]
Texas Pacific	[illegible]	[illegible]
Union Pacific	[illegible]	[illegible]
Wabash	[illegible]	[illegible]
Wabash pref'd	[illegible]	[illegible]
Wheeling & Lake Erie	[illegible]	[illegible]
Wheeling & Lake Erie pref'd	[illegible]	[illegible]
W. U. Telegraph	[illegible]	[illegible]
Pacific Express	[illegible]	[illegible]
Western Union	[illegible]	[illegible]

*Fourth assessment paid.
†Third assessment paid.
‡Ex. stock.

THE GRAIN MARKET.

By wire—Wheat, 1,000,000 bushels, corn, 1,000,000 bushels, oats, 1,000 bushels, and rye [illegible]

WHEAT—Receipts past 24 hours 9,000
Same time last year 1,000

There was but little doing in this grain to-day for the want of information. There was certainly firmer feeling, however, for both cash and futures, but the cable news was not influential in a strong way. The receipts were moderate, and there was a fair local demand for cash wheat, but the business done in futures was small. Quotations were fractionally higher, however, for May, and closed at a fair advance over yesterday. The cash business done was fair, and the receipts were moderate