

# A SPIRIT OF CONFIDENCE

## Finds Expression In Firm Toss of Stock Market.

### INDEX OF OFFICIAL OPINION

#### Approach of the National Elections Affected the Market, Owing to the Fact That This Event Has Been Looked Forward to as Marking a Definite Period of Repression and Withholding of Orders in All Departments of Industry, Which Would Be Released for Execution.

New York, Nov. 3.—A spirit of confidence in the present and hopefulness for the future was present in the financial district last week and found its expression in the firm undertone of the stock market. The action of that week was affected by the approach of the national elections to the fact that that event is looked forward to as marking a period of repression and withholding of orders in all departments of industry which would be released for execution. It would not be surprising if the part this feeling has played in the long continued depression of the stocks and the subsequent rise in prices which has been observed in the adjustment of values in the market, it was natural to expect that there should be a disposition to look on the eve of the arrival of the national elections with a feeling of expectancy to anticipate the event by a further step of realizing speculative profits accrued, which caused an unsettlement at times in the market. The stock market gave proof that the effective control in which it is held and which is believed to be exercised by groups of the wealthiest capitalists in the country, was not relinquished. The stocks in which the movements are most influential on the general tone of the market advanced to new high levels for the year. It is necessary to go back to the opening period of 1907 to find a record of prices higher than those touched last week by those stocks. In January of last year Union Pacific touched 182 compared with 173 1/2 last week, and the high price of United States Steel at that time was 50 1/2 compared with 48 1/2 last week.

The tonnage of unfilled orders on the books of the United States Steel corporation on Jan. 1, 1907, was 8,489,718, and on Oct. 1, 1908, that item stands at 3,421,977. Earnings for the December quarter of 1906 were \$41,750,125, while for the quarter just passed they amounted to 27,106,274. That much has been accomplished toward restoration of a price level for securities commensurate with the recovery in business is inferred from such comparisons, and this inference was a motive for the sales to realize profits on holdings of securities which were perceptible during last week in the stock market.

The progress of the recovery in general business was in evidence from various sources and was an influence in maintaining the firm undertone of the stock market. The quarterly statement of the United States Steel corporation was an effective factor in maintaining this confidence. The increase in tonnage of unfilled orders on hand over the preceding quarter, although small, shows the first increase in that item since the decline began from the high water mark of the December quarter of 1906. The increase in the quarter's earnings obtains additional force from the fact that the gains were at an increasing rate for each successive month of the quarter. The week's advice of increasing demand from consumers and of growing disposition on the part of the railroads to place orders for equipment. The advancing tendency in the price of copper was traceable to similar causes. Reports of gross earnings of railroads for the later weeks of October show increasingly favorable comparisons with last year, and last year's earnings were still at large advances over previous years, the effect on the financial crisis not having yet appeared. Reports of net earnings for September have the advantage of the effective economies in operating cost then enforced, and which compare with the period of forced extravagance in that item last year owing to congestion of traffic, car shortages and other conditions which made the rate of operating cost very high.

The situation in the money market offers undisturbed ease. The movement of currency to the interior for the season seems to have ended. Foreign money markets have been relieved of the strain of the war outlook in the Balkans, but are still affected by the unappreciated demand of Paris for gold. Students of the United States government finances expect an early call on government banking deposits for a return of funds to the treasury. The October deficit amounts to a round \$10,000,000, the available cash balance is below the traditional limit of safety, and the obligation to redeem the \$14,000,000 one-year notes put out to relieve the acute financial crisis last year confronts the treasury on Nov. 20.

### THE AEROPLANE'S TRY-OUT

Henry Farman the First to Put it to Practical Use. Mouremelon, France, Nov. 3.—Henry Farman, for the first time, gave a practical demonstration of the possibilities of the aeroplane by flying direct from this place to Rheims, a distance of twenty miles, without mishap. The time of flight was twenty minutes and the height reached was between 120 and 150 feet. The course was literally as the crow flies, over trees, fields and streams.

### Automobile Ballooning.

Indianapolis, Nov. 3.—Carl Fisher, a local automobile enthusiast, made a balloon ascension here late yesterday afternoon with an automobile substituted for the traditional basket. The auto contained besides Mr. Fisher, a professional aeronaut. The novel spectacle attracted much attention as the big gas bag with its automobile pendant floated lazily over the city and traveled to the southeast. The descent was safely made near Southport, and the two men returned to the city in the automobile, which they detached from the gas bag.

### DENIED JURY TRIAL ON THE CANAL ZONE

#### Defendant Now Appeals to the Supreme Court.

Washington, Nov. 3.—The question whether the constitution of the United States applies in criminal cases in the Panama canal zone is involved in the case of Adolphus Coulson in which Solicitor General Hoyt has presented a motion to advance to the supreme court of the United States. Coulson is under sentence of death on the charge of murdering his wife, and he appealed to the supreme court on the ground that he asserts is contrary to the constitution of the United States. In presenting his motion for dismissal, Solicitor General Hoyt took the ground that the constitutional provisions do not extend to territory possessing such status as that of the canal zone.

### CONCLUDING ARGUMENTS

Summing Up Being Made Today in Celebrated Bank Case. New York, Nov. 3.—Concluding arguments are being made today in the cases of Charles W. Morse and Alfred R. Curtis, former officials of the National Bank of North America, on trial in the United States court here, charged with violation of the national banking laws. The attorneys for Morse and Curtis began the final moves in the case by securing the dismissals of the counts in the indictment against their clients referring to the Calvin Austin loan of \$100,000 in connection with which misappropriation had been charged. With this matter decided the summing up for the defense proceeded. Charles E. Littlefield addressed the jury in behalf of Morse and Curtis. George W. M. K. O'cott argued the case for the prosecution.

### RECORD BROKEN AT JACKSONVILLE

Illinois, Nov. 3.—"Billy" Sullivan, an evangelist, has closed his doors here. In two weeks he has received \$74,000. He started to take the third of the evangelist entered the city and stopped the collection at the evening offering, at the evangelist, was \$10,000. Sunday, 5,542 professions of conversion were made. Every door has been closed. Upon proprietors are entering through the suffering of the judge of the court. It has been the greatest success since the opening of Jacksonville.

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# Home Treatment

J-20

### Missionary Institute.

The following is the program for the Missionary Institute to be held at French Valley Church November 24th and 26th, 1908:

Nov. 24th, 7 p. m., preaching, J. H. Walker.

Nov. 25th, 9 a. m., Devotional, J. F. Black.

9:30 a. m., Missionary a Divine Enterprise, J. L. Murrell.

10 a. m., Missionary Heroes and Heroines, W. F. Hogard.

SONG SERVICES

11 a. m., Preaching, A. R. Kasey.

DINNER.

1 p. m., Devotional, J. T. Sullivan.

1:30 p. m., Systematic and Proportionate giving, Emery Pennycuff.

2:15 p. m., The Layman's Movement, General discussion, led by F. R. Winfrey.

7 p. m., Preaching, R. L. Tally.

T. L. Hulse, Presiding Elder.

### The Apple Crop of 1908.

Twenty-five million barrels, or 62,500,000 bushels, is the estimated yield of apples this season, according to reports received by Harry J. Neely, Secretary of the National Apple Show of Spokane, from 15,000 growers operating in the various belts in the Union.

The returns show that while drouths, excessive rains or pests wrought havoc in many districts in the Middle, Western, Eastern and several Southern States, the entire crop is fully as large as in 1907, and it is better distributed. Prices also are higher than last year. However, the domestic supply is smaller than at any time since 1895, for the reason that the demands of the export trade are heavier and increasing yearly.

Reports from a majority of the growers indicate that the condition of summer and fall apples is the best, but that in numerous districts the winter varieties are not up to the standard. This, it is stated, is true in Maryland, Missouri, Illinois, Indiana and Arkansas, while Massachusetts will harvest less than a 50 per cent. crop. Connecticut, New Hampshire, Rhode Island and Vermont report as much fruit as in 1907, but the crop in Maine will be smaller than it was last year. However, the quality is fair in most of the districts.

While the yield in Niagara belt is reported to be holding up well, the State of New York as a whole will not produce more than 50 per cent. of its normal crop. The cause assigned for this being heavy rains and lack of spraying at the proper time. The crop in New Jersey is fair. Reports from Ohio give estimates ranging from 20 per cent. of a full crop to 75

# Wine of Cardui

the well-known female tonic. For sale at all drug stores.

Joe Moorhead, of Archibald, I. T., writes: "My wife had suffered for years from female trouble. On your advice, I gave her the Cardui Home Treatment, and now she hardly suffers at all." Sold by druggists.

WRITE US A LETTER

Write today for a free copy of valuable 64-page illustrated Book for Women. If you need Medical Advice, describe your symptoms, stating age, and reply will be sent in plain sealed envelope. Address: Ladies Advisory Dept., The Chattanooga Medicine Co., Chattanooga, Tenn.

J-20

per cent. it being added that in most parts of the State the yield is better than in 1907, though the crop of winter apples is light.

The crop in Michigan is estimated at from less than 20 per cent. to 75 per cent. according to the locality. Pennsylvania's yield is short in some districts, following a large crop in most varieties in 1907. The growers expect to harvest about 25 per cent. of a crop of good quality fruit throughout the State. Virginia and West Virginia each report about a half crop. The quality is good and prices will be a shade higher than last season.

Kansas has a little better than a third of a crop, which is reported to be better than 1907, while Kentucky reports a light crop, which, it is added, however, is better in most districts than last season. The yield in Iowa and Nebraska also is smaller than in 1907. Iowa reports a 25 per cent. crop of varying quality, while Nebraska growers say that the yield will be about 50 per cent. in the favored districts, but that the quality is below the standard.

### A Wife Devotion.

In these days of near-marriage ties which appear to be easily broken as formed it is refreshing to read of the devotion of a woman whose husband is found to be a leper. They are in Washington City, where they have been the recipients of much kindness. In an interview the almost heart-broken woman says:

"I will follow John to the ends of the world if needs be. There is no life for me without him, and if he is sent to the leper colony at Moloka, as seems to have been decided, I with baby John and the little one to come will follow him and try to persuade the authorities to allow us to enter the leper colony with him. Then he can have the comfort of having us with him. I believe it is my wifely duty to stand by John in the worst things as well as the best. I took him for better or worse, and surely I would be a coward if, for my own safety and comfort, I should desert him. He needs me so much. Oh, it is so hard not to be able to be near him, to kiss him, but the doctor says no. I know he longs, to caress baby John; too, he looks at him pitifully when the baby stretches his hands to him. Two years ago we were married. We promised to love and cherish each other. I meant it and so did he. Why can I not share his burden? It is joy and my only consolation for his affliction. John places his faith in God and so do I."

There are men who would almost be willing to become lepers in order to be the recipients of such love, just as there are thousands multiplied of women who would do like this one.

# Fifth Avenue Hotel,

PIKE CAMPBELL, MGR.

Refurnished, Redecorated, and Remodeled. A First-class Hotel at Popular Prices. Convenient to Wholesale and Retail Districts, Churches and Theaters.

"FIFTH AVENUE" LOUISVILLE.

FIFTH AVENUE, BET GREEN AND WALNUT STREETS.

Louisville, - - - Kentucky.

### Fertilizing the Garden.

There is no better way to fertilize the garden than to haul fresh manure from the stable and spread over the surface during the winter. Contrary to the common belief, there is never a time when manure is so rich in plant food as the day it is made, and the sooner after that it can be used, the more value it will add to the soil.

It is almost impossible to put too much manure on a garden. If put a foot thick on the surface it will reach so much more plant food into the soil, and by plowing time, the following spring, will be settled down until it can be plowed under to furnish humus for the betterment of the physical conditions of the soil.

Wood ashes make an excellent fertilizer for the garden, but it should be saved and applied on top of the soil after it is plowed in the spring, as potash is one of the plant foods that may be washed too deeply into the soil to be reached by the roots of the garden plants, many of which are shallow-rooted.

### Mind your Business.

If you don't nobody will. It is your business to keep out of all the trouble you can and you can and will keep out of liver and bowel trouble if you take Dr. King's New Life Pills. They keep biliousness, malaria and jaundice out of your system. 25c. at Paull's drug store.

### Ben Johnson.

It was a great victory for Hon. Ben Johnson, and while he was redeeming Kentucky for the Democratic party, his friends in the Fourth District were at work to make his majority in his own race for Congress a testimonial of their appreciation of his services. And how well they succeeded is shown by the vote in each county in this district. In every county he ran ahead of the national ticket, and noticeably in his own county of Nelson his majority was over 300 in advance of the presidential electors. If the people of Kentucky knew Mr. Johnston like his home people know him he could get anything he wanted in the State. He has been spoken of as the next Democratic candidate for Governor and if three years hence he is Democracy's standard bearer, he will be elected by

### Seven Years of Proof.

"I have had seven years of proof that Dr. King's New Discovery is the best medicine to take for coughs and colds and for every diseased condition of throat, chest or lungs," says W. V. Henry, of Panama, Mo. The world has had thirty-eight years of proof that Dr. King's New Discovery is the best remedy for coughs and colds, la grippe, asthma, hay fever, bronchitis, hemorrhage of the lungs, and the early stages of consumption. Its timely use always prevents the development of pneumonia. Sold under guarantee at Paull's drug store. 50c. and \$1.00. Trial bottle free.

WANTED—Live, Red and Gray foxes. Will pay \$1.25 \$2.00 each and express charges.

W. T. Hodgen, Box 232, Campbellsville, Ky.